

Electricity Prices

May 2015

Release date: 19 May 2015

Seniti	May 15	Apr 15	Mar 15	Feb 15
Electricity*	80.15	75.00	75.00	80.27

*Electricity prices are per Kilowatt hour

Electricity prices rise by 5 seniti

Electricity prices rose by 6.9% to 80.15 seniti, effective 1st May 2015 due to a rebound in global oil prices. This is the largest monthly increase since April 2013, and reverses the 5 seniti reduction in March 2015. Electricity prices remained constant at 75 seniti in April despite diesel prices increasing over March by 7.2% and April by 0.27%. Global oil prices rose by 3.1% over April, and the U.S. Dollar slightly depreciated against the Pa'anga.

In year ended terms, electricity prices dropped by 6.2% caused by the general decreases in world oil prices. The NRBT expects that the annual fall in electricity prices will further ease headline inflation for the month of May by around 1.1 percentage points.

	Electricity Prices				1 month change %	1 year change %
	As at month (Seniti per Kilowatt hour)					
	May-15	Apr-15	Mar-15	May-14		
Electricity	80.15	75.00	75.00	91.73	6.9	-6.1
Contribution to inflation (ppts) *	N/A	N/A	N/A	N/A	1.2	-1.1

*NRBT estimate

Sources: Tonga Power Limited

