

Container Registrations

April 2015

Release date: 25 May 2015

	Apr 15	Mar 15	Feb 15	Jan 15
Total	684	648	469	451
Business	412	375	257	257
Private	272	273	212	194

Registrations increase over April

Over the month, total number of container registrations continued to increase by 5.6%. This rise was driven by a 9.9% increase in business container registrations. In contrast, private container registrations remained relatively stable over April. This monthly rise could be due to events such as Easter and preparations for upcoming Children's Sunday, Mother's Day and Father's Day in May. In annual terms, total container registrations were 13.2% more than registrations recorded for April 2014. More specifically, registrations for private containers rose by 12.9% whereas business containers increased by 13.5%. This could be reflected in the evident yearly rise in the number of informal activities such as roadside stalls and fairs.

On the outlook, the NRBT expects container registrations to continue increasing due to scheduled events for the months of June and July. Additionally, on-going construction projects and other special preparations are projected to drive a rise in container registrations and also imports. These upcoming events are also expected to have spillover effects on the trade, tourism, and construction sectors. However, the rise in imports is expected to exert downward pressure on the foreign reserves. The NRBT will continue to closely monitor the country's economic and financial conditions in order to maintain an adequate level of foreign reserves and promote price stability.

Container Registrations
Total Number of Containers

	Month ended			Apr 14	Year ended		Share of Total
	Apr 15	Mar 15	Feb 15		Apr 15	Apr 14	
Total containers	684	648	469	484	7,920	6,995	100
Business	412	375	257	254	4,624	4,075	58
Private	272	273	212	230	3,296	2,920	42

Source: Tonga Ports Authority

