

# Vehicle Registrations

## November 2014

Release date: 13 January 2015

	Nov 14	Oct 14	Sep 14	Aug 14
New Registrations	181	211	170	144

### Registrations fell following a high

Vehicle registrations over November fell by 14.2% following a very high month. The fall was due to decreases in all major vehicle categories except for 'cars', which rose by 37.1% to a new record high. The rise in the registration of cars is attributed to its lower price relative to a few years ago.

November registrations, however, were 34.1% higher than November last year contributing to year-ended growth. Total vehicle registrations over the year to November rose firmly by 26.8% due to lifts in all categories except for motorcycles and buses. Latest data on vehicle payments made through the banking system and vehicle lending also give support to the rise. Government vehicles also doubled over the year to November.

Looking forward, the NRBT anticipates growth in vehicle registration in the near future supported by an expected increase in government vehicles donated through Chinese aid for the coronation of His Majesty King Tupou VI. Foreign reserves remain at a comfortable level and the developments contained in this release do not warrant a change in the NRBT's monetary policy settings in the near future.

### Total Number of Vehicle Registrations

	Month ended				Year ended			Memo Share*
	Nov 14	Oct 14	Sep 14	Nov 13	Nov 14	Nov 13	% growth	
Total vehicles	181	211	170	135	1,945	1,534	26.8	100
Cars	96	70	66	55	758	557	36.1	39
Light vehicles+	56	92	63	62	794	722	10.0	41
Heavy vehicles++	16	25	19	10	191	141	35.5	10
Taxis and rentals	12	15	15	7	137	55	149.1	7
Motorcycles	0	1	1	1	19	23	-17.4	1
Government vehicles	0	6	5	0	32	16	100.0	2
Buses	1	2	1	0	14	20	-30.0	1

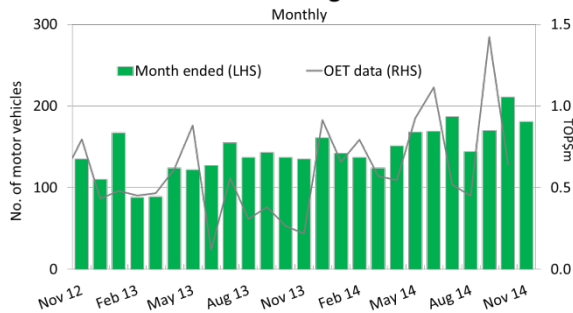
\* Based on year-ended vehicle registration numbers.

+Vehicles lighter than 1500kgs excluding cars

++Vehicles heavier than 1500kgs excluding Buses

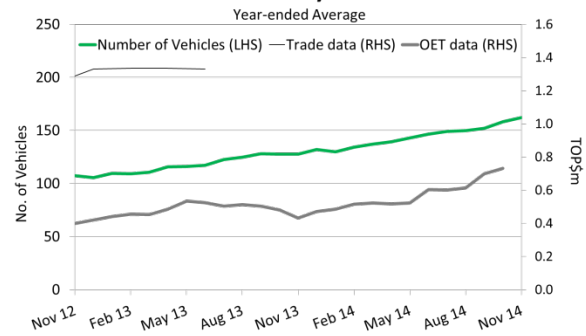
Source: Ministry of Infrastructure

### Total Vehicle Registrations



Source: Tonga Department of Statistics, NRBT, Banking System

### Vehicle Activity Indicators



Source: Tonga Department of Statistics, NRBT, Banking System