

# Vehicle Registrations

## November 2015

Release date: 4 January 2016

	Nov 15	Oct 15	Sep 15	Aug 15
New Registrations	275	256	212	196

### Registrations continue to rise

Vehicle registrations rose slightly by 7.4% over November. The main drivers were “Taxis and rentals” and “Light vehicles”. “Buses” and “Heavy vehicles” also contributed to the monthly increase. The anticipated high demand for vehicles during the festive season is one of the key reasons for the increase. The lower fuel prices also support the monthly rise in vehicle registrations. In annual terms, registrations increased by 31.3% as a result of more registrations for all vehicle types except “Government vehicles”, and “Motorcycles”.

Looking forward, the NRBT expects growth in vehicle registrations supported by the continued decline in global oil prices and a rise in the number of car dealers locally. Additionally, liaisons with vehicle importers have indicated rising popularity of particular models and thus higher demand of vehicles. Furthermore, new vehicle loan commitments have been on the rise recently, indicating a projected rise in registrations for the near-term. Anticipated strong growth for the tourism sector is also expected to have spillover effects on transportation sector and namely for public transport, car rental providers and vehicle registrations.

Table 1.

	Total Number of Vehicle Registrations							Memo Share*
	Month ended			Nov 14	Year ended			
	Nov 15	Oct 15	Sep 15		Nov 15	Nov 14	% growth	
Total vehicles	275	256	212	181	2,554	1,945	31.3	100
Cars	95	110	90	96	1,035	758	36.5	41
Light vehicles+	110	97	88	56	1,010	794	27.2	40
Heavy vehicles++	19	17	14	16	220	191	15.2	9
Taxis and rentals	44	26	19	12	233	137	70.1	9
Motorcycles	1	1	0	0	17	19	-10.5	1
Government vehicles	2	5	0	0	20	32	-37.5	1
Buses	4	0	1	1	19	14	35.7	1

\* Based on year-ended vehicle registration numbers.

+Vehicles lighter than 1500kgs excluding cars

++Vehicles heavier than 1500kgs excluding Buses

Source: Ministry of Infrastructure

Figure 1.

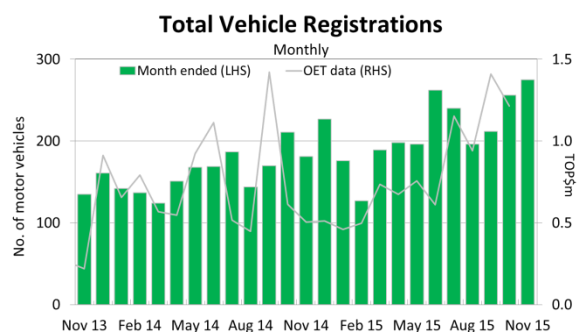


Figure 2.

