

Vehicle Registrations

September 2015

Release date: 2 December 2015

	Sep 15	Aug 15	Jul 15	Jun 15
New Registrations	212	196	240	262

Registrations pick up for the month

Total number of vehicle registrations rebounded in September, rising by 8.2% over the month largely as a result of more registrations for “Taxis & Rentals”, “Light vehicles”, and “Cars” (*refer to Table 1*). Vehicle import payments and vehicle loans for the month rose by 50.0% and 99.7% respectively, coinciding with the monthly increase. Continued high demand for vehicles and lower fuel prices support the rise in vehicle registrations. In annual terms, registrations rose by 32.3% due mainly to an increase in the registration of all vehicle types except “Government vehicles”, and “Motorcycles” (*refer to Table 1 and Figure 2*). This coincides with the annual rise of 5.8% in vehicle import payments. In addition, vehicle loans also rose by more than double. The increase in vehicle registrations could be due to more scheduled events and an increase in the number of car dealers and importers over the year.

Looking forward, the NRBT expects growth in vehicle registrations supported by a rise in the number of car dealers. Additionally, liaisons with vehicle importers have indicated rising popularity of particular models and thus higher demand of vehicles. Furthermore, new vehicle loan commitments have been on the rise recently, indicating a projected rise in registrations for the near-term. Anticipated strong growth for the tourism sector is also expected to have spillover effects on public transport, car rental providers and vehicle registrations.

Table 1.

Total Number of Vehicle Registrations								Memo Share*
	Month ended				Year ended			
	Sep 15	Aug 15	Jul 15	Sep 14	Sep 15	Sep 14	% growth	
Total vehicles	212	196	240	170	2,415	1,825	32.3	100
Cars	90	83	98	66	996	699	42.5	41
Light vehicles+	88	84	94	63	951	765	24.3	39
Heavy vehicles++	14	15	26	19	225	177	27.1	9
Taxis and rentals	19	10	18	15	190	127	49.6	8
Motorcycles	0	2	3	1	16	19	-15.8	1
Government vehicles	0	0	1	5	19	26	-26.9	1
Buses	1	2	0	1	18	12	50.0	1

* Based on year-ended vehicle registration numbers.

+Vehicles lighter than 1500kgs excluding cars

++Vehicles heavier than 1500kgs excluding Buses

Source: Ministry of Infrastructure

Figure 1.

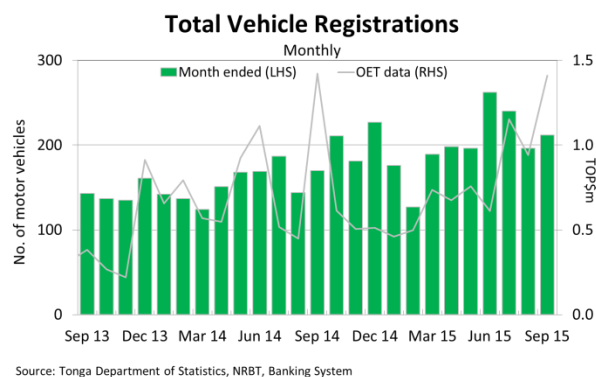


Figure 2.

