



OFFICIAL PRESS RELEASE

23 August 2024

PUBLIC NOTICE

National Reserve Bank of Tonga Cancels a Foreign Exchange Dealer License

The National Reserve Bank of Tonga wishes to inform the general public that the following licensees to act as a foreign exchange dealer (License Type A) have been cancelled and are no longer authorised to conduct any foreign exchange business.

1. License granted under the name "*Freedom Pacific Limited*" registered address at Kolomotu'a
2. License granted under the name "*Fiefia Finance Money Transfer Limited*" registered address at 'Umusi

Members of the public are hereby advised that as at 23rd August 2024, the entities listed below are the only Authorised Persons licensed to deal in foreign exchange under the Foreign Exchange Control Act 2018 in Tonga:

License Type A (Inward & Outward Remittances)

1. FEXCO Tonga Limited
2. Frank Money Transfer
3. KlickEx Trading Limited
4. Manatu 'Ofa Money Transfer
5. Rowena Financial Services t/a IMEX Money Transfer
6. 'Ave Pa'anga Pau – Tonga Development Bank
7. Island Flexi Transfer
8. Toumu'a Money Transfer
9. Digicel Tonga Financial Services Limited

License Type B (Inward Remittances Only)

1. Tonga Post Limited
2. Nikua Money Transfer
3. Joy Trading Company Limited
4. Tokowireless Limited
5. L & G Money and Shopping Transfer
6. SPBD Microfinance Limited

License Type C (Foreign Currency Conversion Only)

1. Jones Travel Limited

Foreign Exchange Dealer under Banking Licenses

1. MoneyGram Agent – Bank of the South Pacific
 - a. Friendly Island Bookshops (ie. Tongatapu, 'Eua, Ha'apai and Vava'u)
 - b. LunaEva Malapo Branch
 - c. LunaEva Nuku'alofa Branch
 - d. LunaEva Veitongo Gas Station
 - e. LunaEva Maui Gas Station
 - f. Cocker Enterprise Store, Ma'ufanga

- g. Sinipata Talanoatau Store, Longolongo
- h. POP's ICAR, Hihifo Road, Sia'atoutai
- i. Payless USA Store, Vaha'akolo Road, Kapeta
- j. Maka Gas Station & Supermarket Store, Talau Vava'u
- k. Gateway Petroleum Services – Neiafu, Vava'u
- l. Matafonua Water Sports Resort, Faleloa Ha'apai

Members of the public are cautioned against doing business with unauthorised foreign exchange dealers and are encouraged to report to the National Reserve Bank of Tonga any person or business that is advertising or providing foreign exchange services that is not listed above. Any person dealing with foreign exchange without a valid license commits an offense and is liable upon conviction to a fine not exceeding \$10,000 or imprisonment for a term not exceeding three years or both.

For further details please contact:

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