

Corporate Plan

Approved by the Board of Directors on 21st November 2015, the Reserve Bank launched its first Corporate Plan in January 2015.

The Corporate Plan is a 3-year rolling plan, from January 2015 through to December 2017, running on a calendar year thus overlapping with the Bank's financial year. This provides Management with the opportunity to assess the Plan and ensures there are sufficient resources budgeted in the Bank's budgeting cycle to implement the Plan. Management will update the Board at least once annually on the progress of implementing the Plan.

Our Mission

To formulate and implement sound monetary policy that is conducive to economic prosperity; promote stable and efficient financial system, external stability and effective payment systems through professionalism and independence.

Our Vision

To be an effective and dynamic central bank in promoting Tonga's economic prosperity.

Our Values

We will pursue our mission with:

- 1. Integrity* Being professional and exercising sound judgment
- 2. Innovation* Continually improving what we do
- 3. Team work* Working together for a more effective Bank
- 4. Excellence* Producing high quality work

STRATEGIC PRIORITIES

Strategic Priority 1

Set a Platform for Tonga Becoming a High-Growth Economy

Strategic Priority 2

Develop Tonga's Financial Markets

Strategic Priority 3

Become the Employer of Choice

Strategic Priority 4

Modernize the Operations of the Bank

Management will continue to align staff behaviours with the Bank's values. This is not only in maintaining a culture of high performance that supports achieving the strategic priorities set out in the Corporate Plan but also in positioning the National Reserve Bank of Tonga as an effective and dynamic central bank in promoting Tonga's economic prosperity.