

Monetary Policy Data

	Jan-13	Dec-12	Jan-12
Foreign Reserves (TOP million)	260.3	257.3	229.5
Months of Imports (trade estimate)	9.4	9.3	8.2
Months of Imports (OET estimate)	16.0	16.0	11.9
Inflation (apc)	1.6	2.5	1.7
Imported (apc)	2.4	2.3	4.3
Domestic (apc)	0.3	2.8	-1.8

Activity Indicators

Private Sector Credit Growth (apc)*	-7.6	-10.0	-13.7
Private Sector Outsd. Loan (Ann. Tot \$ m)	227.6	230.6	246.4
Household (apc)	-0.7	-1.8	-6.4
Business (apc)	-17.1	-17.1	-20.9
Exchange Settlement Accounts (TOP million)	141.6	130.2	111.4
NRBT Notes on issue (TOP million)	0.0	0.0	0.0
Banks' holding of Govt Securities (TOPmillion)	19.3	19.3	19.0
Broad Money (M3, TOP million)	341.0	347.6	336.6
OET			
Imports (annual Total, TOP million)	195.1	193.0	232.2
Imports (apc)	-16.0	-19.6	3.7
Exports (annual total, TOP million)	9.8	9.5	11.4
Exports (apc)	-14.5	-15.3	27.7
Tourist Receipts (annual total, TOP million)	70.5	68.7	55.0
Tourist Receipts (apc)	28.2	22.7	-5.9
Private Remittances (annual total, TOP million)	107.5	108.5	129.0
Private Remittances (apc)	-16.7	-16.5	-17.2

Financial Markets

Exchange Rate			
USD/TOP	0.5799	0.5804	0.5869
AUD/TOP	0.5494	0.5511	0.5618
NZD/TOP	0.6872	0.6916	0.7291
FJD/TOP	0.9923	0.9923	0.9966
NEER	103.2	102.9	104.9
REER	116.7	118.8	117.9
Interest Rates			
Weighted Average Lending Rate (%)	10.02	10.05	9.76
Housing (%)	9.16	9.15	9.08
Business (%)	10.00	9.91	9.39
Weighted Average Term Deposit Rate (%)	3.69	3.75	3.80
12-month term (%)	4.07	4.08	4.32
Savings (%)	1.96	1.92	1.96

Notes: apc = annual percent change

* Covers only loans from the banking system.

Data in previous months may have been adjusted to incorporate revisions received from the domestic banking system.