

# *National Reserve Bank of Tonga*

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**Convention and Symbols:**

... Not available or applicable  
-- Nil  
p Provisional estimates  
NRBT National Reserve Bank of Tonga  
BoT Bank of Tonga  
TDB Tonga Development Bank  
MBf MBf Bank Ltd  
ANZ ANZ Bank  
NMFI Non-Monetary Financial Institution  
NFPE Non Financial Public Enterprises

Discrepancies between the sum of the constituent items and the total, as shown in some tables, are due to rounding. Revisions to previously published statistics are included as they occur.

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## TONGA: KEY ECONOMIC AND FINANCIAL INDICATORS

		2001 Qtr1	2001 Qtr2	2001 Qtr3	2001 Qtr4	2002 Qtr1
<b>Economic Activity Indicators</b>						
Talamahu Market value <sup>1/</sup>	\$m pa'anga	0.4	0.1	0.4	0.3	0.3
Sales of construction materials <sup>2/</sup>	\$m pa'anga	3.7	4.2	5.5	5.4	4.5
Fish exports <sup>3/</sup>	\$m pa'anga	3.1	3.4	3.8	2.8	1.9
Import payments <sup>4/</sup>	\$m pa'anga	29.9	34.1	36.3	33.7	29.8
Air arrivals <sup>5/</sup>	thousands	6.0	7.8	9.6	9.0	7.0
<b>CPI (year-on-year change)</b>						
Headline	%per annum	6.7	6.6	9.7	10.7	10.5
Imported	%per annum	6.1	8.0	14.6	14.5	12.0
Domestic	%per annum	7.3	5.0	4.4	6.5	8.8
<b>Money and Credit</b>						
Narrow Money	\$m pa'anga	29.9	33.0	34.3	41.7	38.9
Quasi Money	\$m pa'anga	86.7	90.0	99.8	98.0	93.3
Domestic Credit	\$m pa'anga	143.4	152.0	166.3	165.9	165.8
<b>Interest Rates</b>						
Lending Rate	% per annum	11.4	11.3	11.3	11.3	11.3
Saving Deposit Rate	% per annum	3.1	3.1	3.1	3.1	3.1
Time Deposit Rate	% per annum	5.8	5.7	5.8	5.8	5.8
<b>External Sector</b>						
Trade Balance	\$m pa'anga	-25.4	-29.0	-29.6	-14.9	-23.4
Current Account Balance	\$m pa'anga	-13.3	-7.1	2.7	9.4	-2.3
Overall Balance	\$m pa'anga	-1.4	1.3	-3.3	7.2	-4.7
<b>Foreign Exchange Reserves</b>						
Gross Official Foreign Reserves (end)	\$m pa'anga	24.5	25.8	22.5	29.7	25.0
Import Coverage (end)	months	2.2	2.3	1.8	2.3	1.8
Exchange Rate (end)	USD/TOP	0.4802	0.4644	0.4480	0.4536	0.4608

Sources:

<sup>1/</sup> Ministry of Agriculture

<sup>2/</sup> National Reserve Bank of Tonga

<sup>3/</sup> National Reserve Bank of Tonga

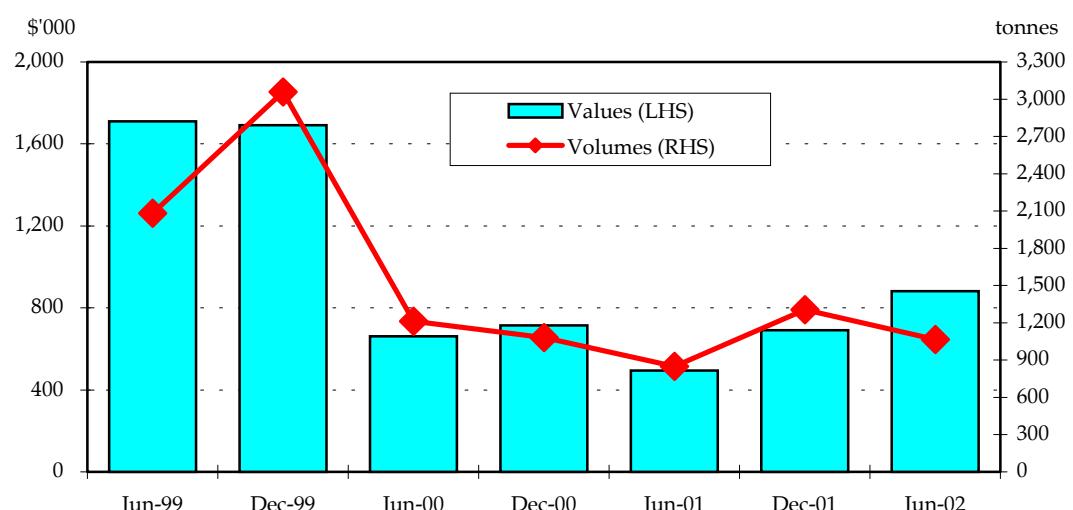
<sup>4/</sup> National Reserve Bank of Tonga

<sup>5/</sup> Tonga Visitors Bureau

## 1. The Domestic Economy

### Production

Domestic agricultural produce supplied to the Talamahu Market declined by 18.2 percent during the second half of the 2001/02 financial year, compared with 53.4 percent increase during the first half of the financial year. The decline in local supplies was attributed mainly to a reduction in the supplies of root crops, and a seasonal decline in the supplies of fruits (such as pawpaw, pineapple, orange, mango, coconuts). This decline reflected the impact of the agricultural produces that were sent to Vava'u and the Niua groups to assist with the devastation caused by cyclone Waka (*Figure 1, S22*).



**Figure 1. Talamahu Market Production**

According to the Statistics Department, root crops exports (including kape, cassava, swamp taro, taro taruas, yams and sweet potatoes), amounted to \$0.6 million during the second half of the year 2001/02, a 55.7 percent decrease compared with the 47.0 percent increase during the first half of the financial year. The impact of Cyclone Waka in the Vava'u and the Niua groups is one of the factors contributing to the lower exports of root crops. The decline in root crops exports mainly reflected declines in the export of kape, swamp taro, and taro taruas. Taro taruas accounted for 44.0 percent of root crop exports in the second half of 2001/02 compared with 47.0 percent during the first half of the financial year (*S33*).

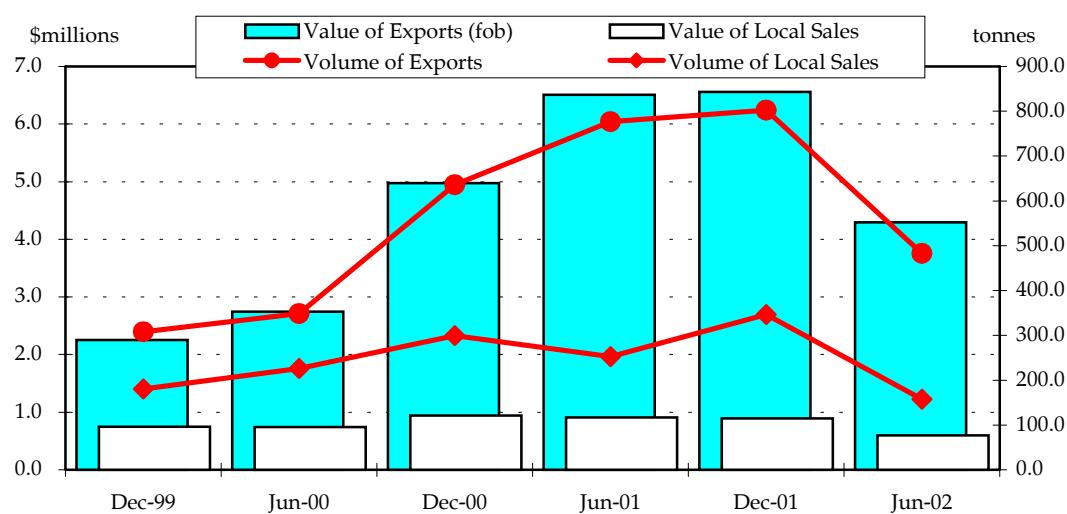
As in previous years, this year's attempt at off-season squash exports was unsuccessful. This was due to unfavorable weather conditions. A total of 149 tonnes at a value of \$0.1 million were exported in April 2002.

During the second six months of the 2001/02 financial year, kava exports at \$0.2 million declined by 8.4 percent compared with the level recorded in the first six months. Average kava price was \$21.5 per kilogram during the period (S33).

Preparation for main squash season has begun and according to information supplied to the Reserve Bank, nearly 5000 kg of squash seeds were imported; this translates to an expected yield of 18,000 to 20,000 tonnes of squash. With the favourable weather condition so far, this yield is realisable. To continue with the success of squash exports of the past two years, exporters are conscious of oversupply in the Japanese market and agreed to set maximum tonnage at 15,000. In the Memorandum of Understanding signed between Exporters and the Ministry of Labour, Commerce and Industries, one of the conditions agreed to, was a target minimum price of T\$0.60 per kilogram to be paid by the exporter to the grower.

### Fishing

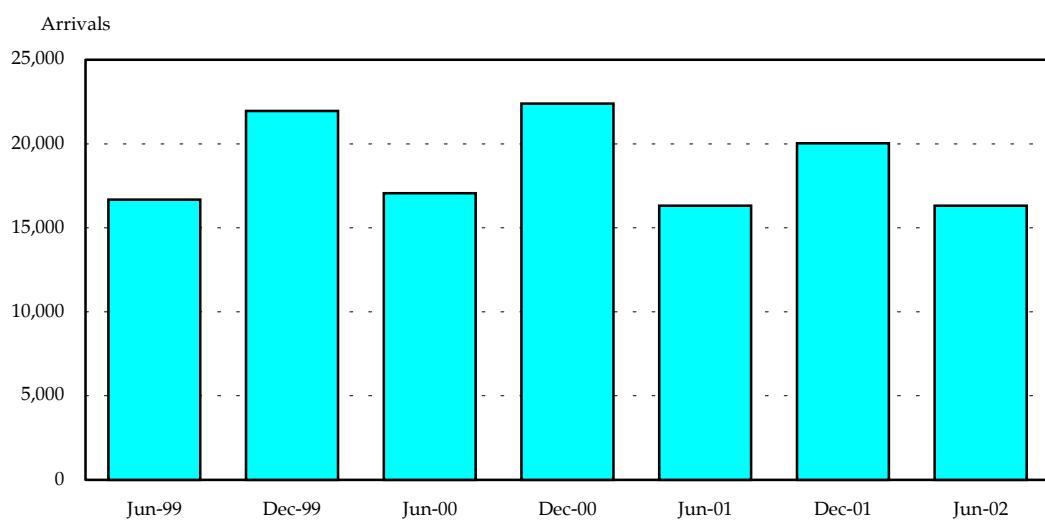
Based on data collected from a survey conducted by the Reserve Bank, fish exports during the second half of the 2001/02 financial year amounted to \$4.3 million (fob), a \$2.3 million decline compared with the \$6.6 million during the first half of the financial year. The decline in the value of fish exports reflected the 40.0 percent decline in the volume of fish exported during the period. The following were some of the major factors that contributed to the reduction in the volume of fish exports; lower catch due to warmer weather, less airfreight space available for fish exports, and a major fishing export company concentrated on the local market. Local sales recorded a total of almost \$0.6 million for the second half of the financial year. This compared with nearly \$0.9 million in the first half of the 2001/02 financial year (*Figure 2*).



**Figure 2. Fishing Activity (NRBT Survey)**

## Tourism

During the second half of 2001/02, the number of people that arrived in Tonga by air amounted to 16,318, this is a decline of 12.1 percent compared with the level recorded in the first half of the financial year. This is a seasonal decline due to the low travelling season for tourists. However, this is an increase of 18.1 percent over the same period of the previous year. People arriving from New Zealand accounted for almost 35.0 percent of total arrivals compared with nearly 38.0 percent in the first six months ended December 2001 and 30.0 percent in the same period of the previous year (*Figure 3, S35*).

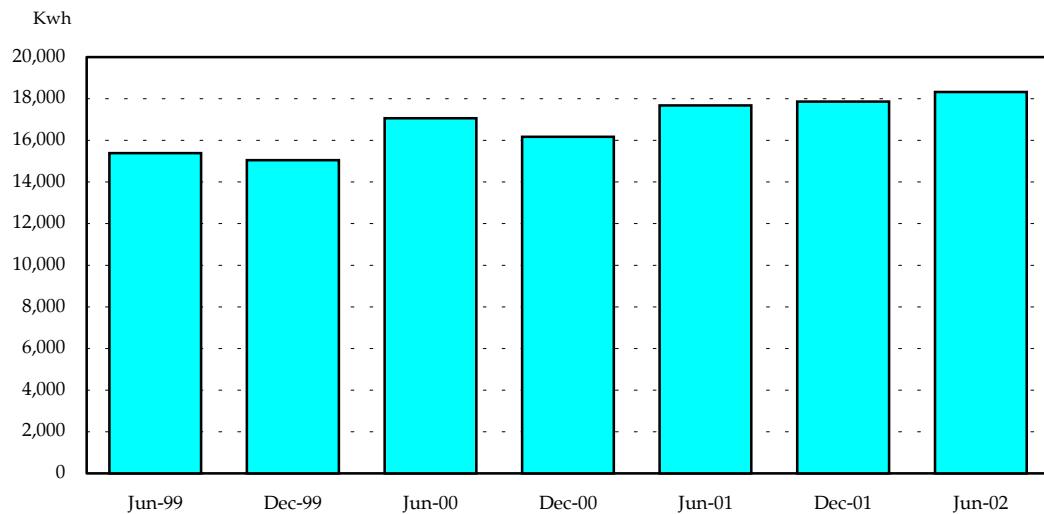


**Figure 3. Total number of Air Arrivals**

Based on overseas exchange transactions records, tourist receipts amounted to \$4.8 million in the second half of 2001/02, which was 35.7 percent lower than the first six months, and 27.3 percent lower than the level recorded in the same period of the previous financial year. This decline in tourist receipt is seasonal and it also reflected the decrease in the number of people arriving by air. It is believed that some tourists cancelled their visit to Vava'u after Waka devastated the group.

## Electricity

During the second six months of the financial year 2001/02, electricity consumption at 18.3 million Kwh., rose by 2.6 percent compared with the previous six months, but lower than the 9.3 percent increase during the same period of the previous financial year. However, the total number of active consumers declined by 5.5 percent to a total of 17,829 consumers, compared with the 1.1 percent increase during the first half of the 2001/02 financial year. Electricity prices remained at 37.50 cents per kilowatt for Tongatapu and 43.50 cents for the outer islands (*Figure 4*).



**Figure 4. Electricity Consumption (Kwh '000)**

## Construction

During the second half the 2001/02 financial year, major construction projects in progress included the Western Union Fund Management, International Dateline Hotel, 'Alatini Fisheries Store, Narottam's Warehouse and Church of the Later Day Saints school and chapel projects.

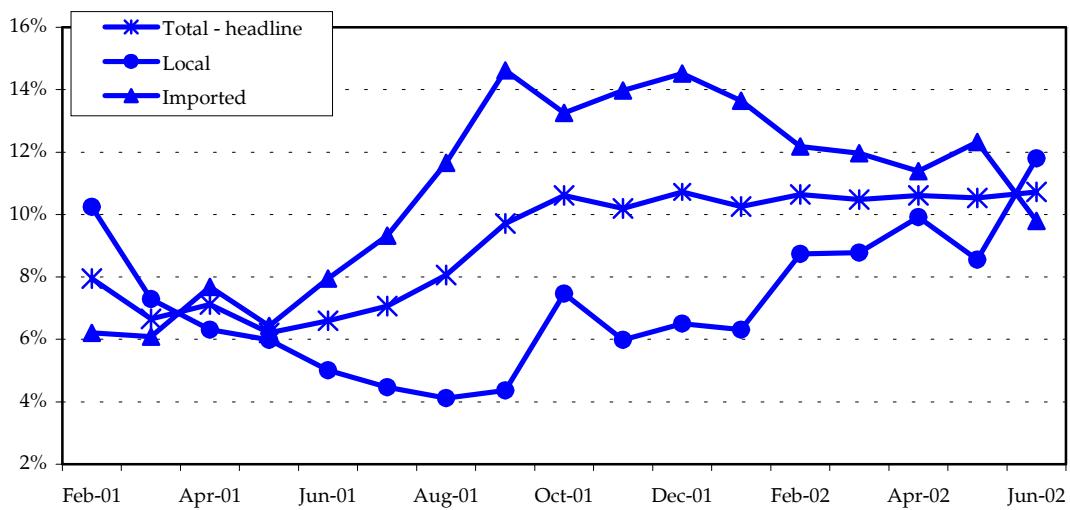
Sales of construction materials during the second half of the 2001/02 financial year were 12.6 percent lower than the first six months, but 20.2 percent higher than the same period of the previous year. Furthermore, new housing loans extended by the banks were 4.2 percent lower than the level recorded in the first half of the financial year.

## Wholesale and Retail

According to a survey conducted by the Reserve Bank, (covering vehicle, supermarket, and household goods), wholesale and retail sales rose by 7.5 percent in nominal terms during the second half of the 2001/02 financial year, and 32.2 percent higher than the level recorded during the same period of the preceding year. Vehicle sales declined by 1.5 percent, while supermarket sales rose by 9.8 percent, compared with the first six months ended December 2001.

## Inflation

Measured by the Consumer Price Index (CPI), inflation reached 10.7 percent in the year ended June 2002 compared with 6.6 percent in the same period of the previous year. The imported component of the CPI (which accounts for 54.2 percent of the total) rose by 9.8 percent, while the domestic component increased by 11.8 percent. Food prices rose by 18.8 percent in the year ended June 2002 compared with only 8.4 percent in the previous year (*Figure 5, S24*).



**Figure 5. CPI, Base Period: Nov 1995=100 (annual percent change)**

#### *Domestic Prices*

Domestic prices increased by 11.8 percent during the year ended June 2002, compared with 5.0 percent at the end of June 2001. The increase in domestic prices reflected an increase of 20.6 percent in domestic food prices, compared with 3.1 percent during the year ended June 2001. The increase in food prices reflected an increase in prices of fruits and vegetables, and also meat, fish and poultry attributable to high demand due to church conferences. Other categories that contributed to the increase in domestic prices during the year ended June 2002 were miscellaneous goods and services (6.9 percent) and household goods (6.2 percent).

#### *Import Prices*

Import prices increased by 9.8 percent at the end of June 2002, higher than the 8.0 percent increase during the year ended June 2001. The increase in import prices reflected an increase of 17.4 percent in prices of imported food (the most important category). Other major categories that contributed to the rise in import prices were household goods (14.1 percent) and clothing and footwear (4.0 percent).

#### **Overseas Exchange Transactions (OET)**

The following information represents an unofficial compilation of the balance of payments data, prepared by the National Reserve Bank on the basis of the foreign exchange operations of the banking system (*S31*).

Total receipts during the second six months of the 2001/02 financial year were \$131.2 million, compared with \$89.6 million in the same period of the previous year.

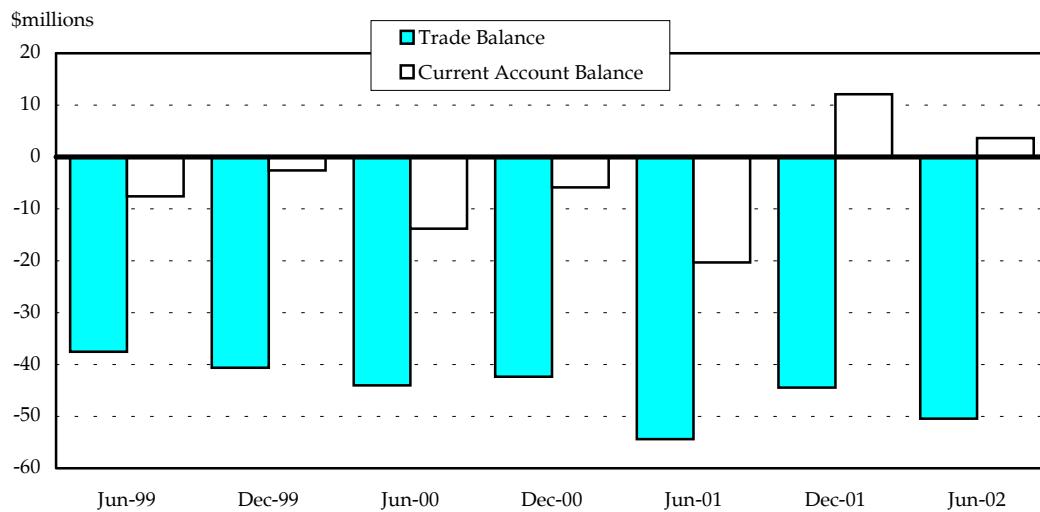
Export receipts amounted to \$13.2 million during the second half of the 2001/02 financial year, compared with \$25.5 million during the first half of the year and \$9.6 million recorded in the same period of the previous year. The decline in export receipts during the six months ended June 2002 is a seasonal movement given the squash season falls in the first half of the financial year. Private transfers reached \$69.9 million over the six months ended June 2002, lower than the \$72.2 million recorded in the first six months but higher compared with \$52.9 million in the same period of the previous year. Other private services receipts, at \$6.9 million were lower than the \$9.4 million recorded in first six months, but more than doubled compared with the corresponding period of the previous year. The decline in private services receipts in the last six months of the 2001/02 financial year reflected lower telecommunication inflow in services fees. However, official capital receipts increased by \$17.6 million to \$22.3 million (attributed mainly to the disbursement of the first tranche (\$10.7 million, equivalent to US\$5 million) of the loan from the Asian Development Bank (ADB), in support of the Economic and Public Sector Reform Program).

Total payments for the second six months of the 2001/02 financial year were \$110.1 million, a 10.6 percent decline compared with the first six months, but 8.8 percent higher than the same period of the previous year. The decline in payments reflected lower transportations and investment income payments during the period. Imports of goods accounted for 57.8 percent of total payments, private transfer and other private services payments accounted for 13.3 percent and 6.4 percent respectively, and capital outflow contributed 9.9 percent.

Merchandise imports recorded \$63.7 million during the second half of the 2001/02 financial year, 9.0 percent lower than the first half of the financial year and 0.5 percent lower than the same period of the previous year. A much lower private capital payments partly offset by higher official capital payments contributed to the overall decrease in capital outflows from \$14.4 million during the six months ended December 2001 to \$10.9 million in the six months ended June 2002. However, this was a \$6.2 million increase from \$4.7 million in the six months to June 2001.

The trade balance recorded a deficit of \$50.4 million during the second six months of the 2001/02 financial year, 13.3 percent higher than the \$44.5 million recorded during the first six months, but 7.2 percent lower than the \$54.4 million during the same period of the previous year. This deficit was more than offset by other net current inflows mainly unrequited transfers. This led to a current account surplus of \$3.7 million in the second half of the 2001/02 financial year, compared with a \$12.1 million surplus recorded during the six months ended December 2001 and a deficit of \$20.3 million in the same period of the previous year.

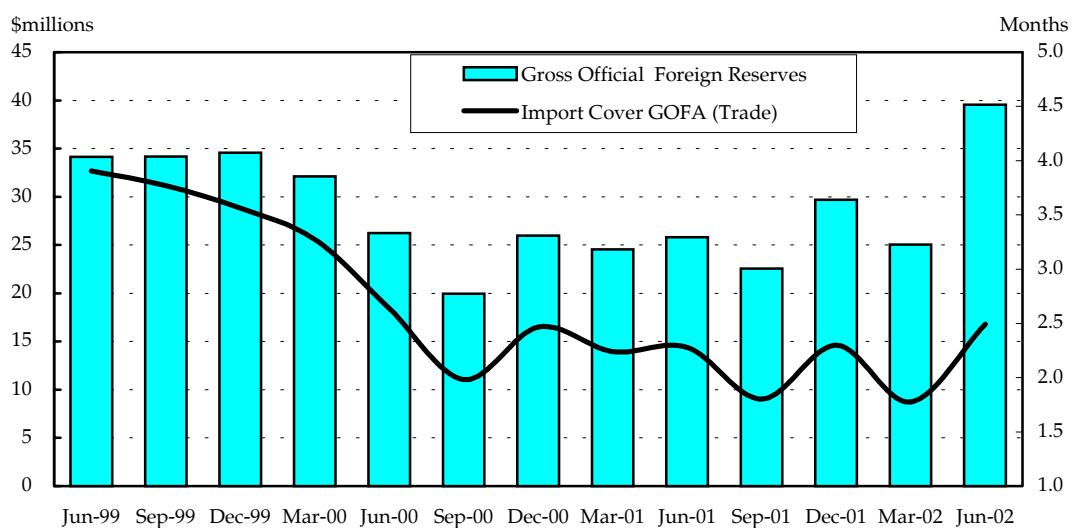
The current account surplus of \$3.7 million and the significant net capital inflow of \$17.4 million more than offset other unrecorded net outflows of \$11.2 million. Overall, a balance of payments surplus of \$9.9 million was recorded in the second half of the 2001/02 financial year. This shows an improvement compared with a surplus of \$3.9 million in the first half of the financial year and a deficit of \$0.2 million in the same period of the previous year (*Figure 6, S31*).



**Figure 6. OET Trade and Current Account Balance (Six Months Value).**

### Gross Official Foreign Reserves

At the end of June 2002, the gross official foreign reserves stood at \$39.6 million, compared with \$29.7 million at the end of December 2001, and \$25.8 million at the end of June 2001 (Figure 7, S30).



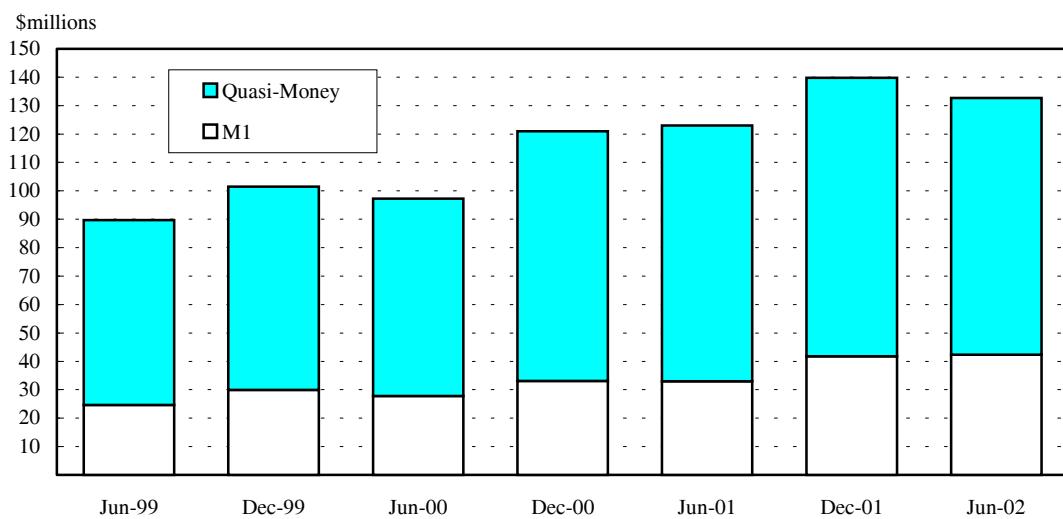
**Figure 7. Gross Official Foreign Reserves and Import Coverage (\$m:months)**

At the end of June 2002, the level of official foreign reserves was equivalent to 2.5 months of imports, compared with 2.3 months at the end of December 2001, and 2.3 months at the end of June 2001.

## Domestic Financial Conditions

### Money Supply

The money supply M2 (including currency in circulation, demand deposits, foreign currency deposits, time and savings deposits) declined to \$132.7 million in nominal terms during the second half of the 2001/02 financial year. This is a 5 percent decrease compared with an increase of 13.6 percent in the first six months of the financial year and an increase of 1.8 percent in the same period of the preceding year. The contraction in the money supply at the end of the second half of the 2001/02 financial year was attributed mainly to a significant 59.5 percent reduction in foreign currency accounts (*Figure 8, S1, S2*).



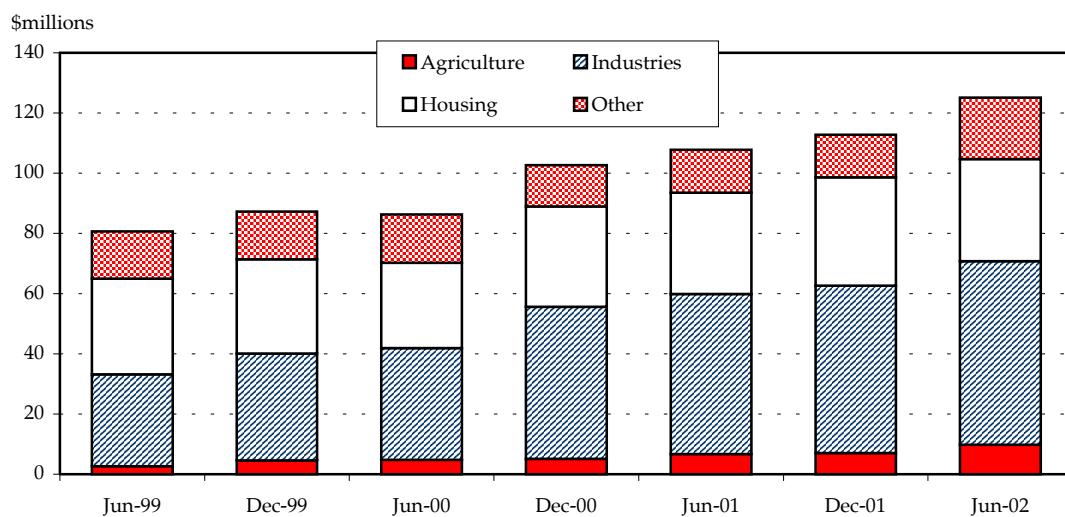
**Figure 8. Money Supply (M2): Components**

### *Commercial Bank Lending*

During the second half of the 2001/02 financial year, commercial banks credit increased by \$15.5 million to \$134.6 million, a 13.1 percent growth compared with the 5.0 percent growth in the first half of the financial year. Most of the expansion in the period reviewed was directed to the private sector. The outstanding credit extended to the private sector increased by \$12.4 million, a 9.5 percent growth over the previous six months. Credit to non-public enterprises increased by \$3.4 million, a 54.7 percent growth compared with the 13.0 percent during the first six months of the financial year. At the end of June 2002, credit to the industrial sector accounted for 45.3 percent of total outstanding credit and housing accounted for 25.3 percent, compared with 46.8 and 30.2 percent respectively as recorded in the first six months of the financial year.

The acceleration in the credit growth during the second half of 2001/02 financial year reflected activities in the industrial and non-financial public enterprises sectors. A

exercise undertaken by one of the commercial banks in April 2002 has distorted the series of lending to private sector especially housing and other personal loans (*Figure 9, S15*).



**Figure 9. Commercial Banks Private Sector Lending**

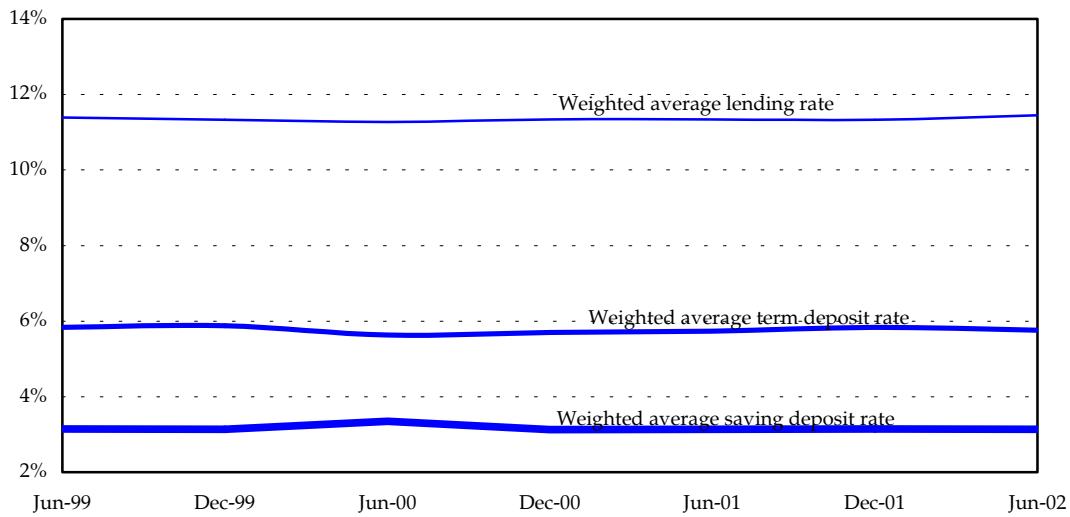
#### *Non-Monetary Financial Institution (NMFI) Lending*

Total credit extended by the NMFI rose by \$1.8 million to \$38.1 million over the six months ended June 2002. This was a 5.0 percent increase compared with a 4.0 percent increase in the first six months of the financial year and a 2.0 percent rise in the same period of the previous year. At the end of June 2002, credit to agriculture and fishing accounted for 35.8 percent (30.9 percent in December 2001), other industries 24.7 percent (27.0 percent in December 2001) and private individuals (including housing) 38.6 percent (39.8 percent in December 2001).

### **Financial Intermediaries**

#### **Published Deposit Interest Rates**

Nominal annual interest rates paid on savings deposits by the commercial banks remained unchanged during the second half of the 2001/02 financial year. At the end of June 2002, interest rates paid on saving deposits, at 3.13 percent, was largely negative in real term, given the annual inflation rate of 10.7 percent. This was also the case for term deposit rates, even though in nominal terms those rates are higher than the rate paid on savings deposits. At the end of June 2002 the published interest rates paid on term deposits remained unchanged at a range of 5.13 percent for 3-months deposits, to 7.0 percent for 4-years deposits (*Figure 10, S17*).



**Figure 10. Interest Rates**

### Lending Interest Rates

The average minimum published lending rate charged by the commercial banks remained unchanged during the second six months of the 2001/02 financial year. Furthermore, the minimum prime rate, at 9.0 percent per year in nominal terms, has remained at this level since the 1996/97. The average published lending rate for owner occupied housing loan remained unchanged at a minimum of 10.50 percent and a maximum of 12.0 percent per year in nominal terms.

In the case of the Non-Monetary Financial Institution (NMFI), the average minimum published prime rates also remained unchanged at a minimum of 10.5 percent and a maximum of 13.5 percent per year in nominal terms (S18).

Overall in real terms, (after accounting for inflation) lending rates are positive while rates paid on deposits are negative. This asymmetry leads to a distortion in the allocation of resources in the economy.

### Government Bonds

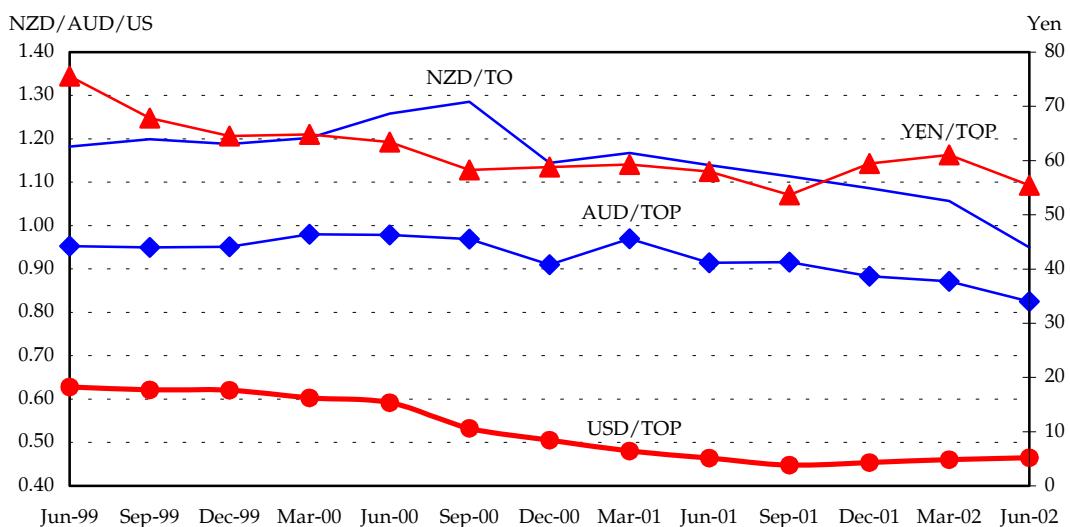
At the end of June 2002 the stock of Government Bonds in circulation totaled \$20.9 million, of which 44.3 percent were held by the commercial banks.

These bonds were issued at terms ranging from 1 year to 6 years, carrying an interest rate ranging from 5.0 percent per year in nominal terms, to 6.75 percent.

### Bilateral Exchange Rates

In the second half of the 2001/02 financial year, the pa'anga depreciated against the New Zealand, Australian, Fijian dollars and Japanese yen by 12.5 percent, 6.6 percent, 5.8 percent

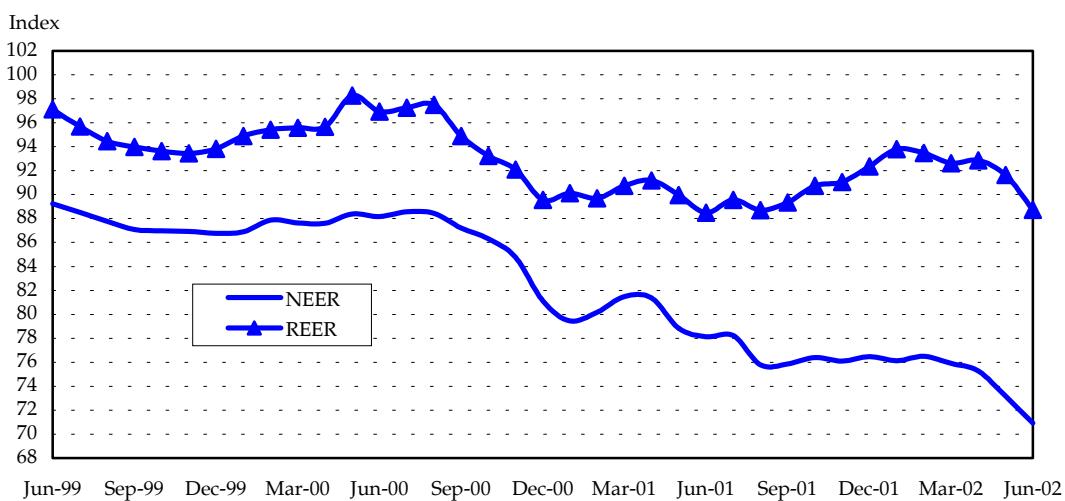
and 6.8 percent, respectively. However, the pa'anga appreciated against the United States dollar by 2.5 percent over this period. On a year-on-year basis, the pa'anga depreciated against the New Zealand dollar by 16.6 percent, the Australian dollar by 9.8 percent, the Fijian dollar by 10.1 percent and the Japanese yen by 4.4 percent, but appreciated against the United States dollar by 0.1 percent (*Figure 11, S42*).



**Figure 11. End Period Bilateral Exchange Rates - Selected Currencies/TOP**

### Nominal Effective Exchange Rate

At the end of June 2002, the nominal effective exchange rate, which refers to the average bilateral exchange rates weighted by current account shares, had depreciated further by 7.2 percent, compared with the level at the end of December 2001. This is higher than the 3.7



**Figure 12. Nominal and Real Effective Exchange Rate (June 1991 = 100)**

depreciation over the same period of the previous year. This movement reflected the depreciation of the pa'anga against the New Zealand, Australian, and Fijian dollars and the Japanese yen over this period (*Figure 12, S44*).

### **Real Effective Exchange Rate**

At the end of June 2002, the real effective exchange rate, which refers to the average bilateral exchange rates weighted by the current account shares and taking into account the inflation rate differentials, had depreciated by 3.9 percent, compared with the level at the end of December 2001 but appreciated by nearly 0.3 percent, compared with the level at the end of June 2001. The depreciation of the real effective exchange rate in the second six months of the 2001/02 financial year reflected the fact that the rate of inflation was higher in Tonga than in its major trading partners (*Figure 12, S44*).

## S1

**Table A1: MONETARY SURVEY**  
 (Millions of pa'anga) 1/

End of:	Foreign balances			Net domestic credit			Net credit to		Other items (net)
	Net assets	Gross assets 2/	Foreign liabilities	Total	Government (net)	NFPE	Private sector	NMFI 3/	
<b>1996/97</b>	33.0	37.8	-4.9	68.1	2.4	0.4	65.3	-1.2	-23.7
<b>1997/98</b>	16.4	26.0	-9.7	81.7	2.0	0.6	79.1	-0.2	-20.0
<b>1998/99</b>	34.4	39.7	-5.3	83.7	1.4	1.5	80.8	-4.2	-24.2
<b>1999/00</b>	26.9	32.0	-5.1	89.5	0.8	2.3	86.5	-0.3	-18.9
<b>2000/01</b>	32.8	46.5	-13.8	117.6	4.3	5.4	107.9	1.5	-28.8
<b>1995</b>									
Q3	27.5	28.6	-1.1	56.8	0.7	0.1	55.9	-0.2	-19.2
Q4	32.1	34.0	-1.9	58.5	1.2	0.1	57.2	-1.9	-20.2
<b>1996</b>									
Q1	29.0	29.6	-0.7	59.5	1.2	0.1	58.2	-2.6	-19.4
Q2	29.8	30.8	-1.0	59.3	0.6	0.1	58.6	-2.5	-19.9
Q3	26.2	27.1	-0.9	63.9	4.0	0.5	59.5	-2.4	-20.0
Q4	33.9	34.8	-0.9	62.4	2.8	0.5	59.1	-3.5	-20.0
<b>1997</b>									
Q1	35.4	39.2	-3.9	67.2	3.9	0.6	62.7	-2.8	-20.8
Q2	33.0	37.8	-4.9	68.1	2.4	0.4	65.3	-1.2	-23.7
Q3	30.8	38.0	-7.2	70.1	5.3	0.5	64.3	-1.2	-22.5
Q4	28.9	35.0	-6.1	74.9	6.7	0.2	68.1	-2.0	-22.9
<b>1998</b>									
Q1	19.1	25.7	-6.5	80.6	5.5	0.0	75.0	-0.9	-22.9
Q2	16.4	26.0	-9.7	81.7	2.0	0.6	79.1	-0.2	-20.0
Q3	20.9	33.3	-12.4	89.2	6.9	1.6	80.7	-1.8	-23.9
Q4	34.7	43.2	-8.5	83.5	2.2	1.6	79.7	-2.2	-25.2
<b>1999</b>									
Q1	35.8	41.3	-5.5	81.8	2.6	1.6	77.6	-4.3	-26.5
Q2	34.4	39.7	-5.3	83.7	1.4	1.5	80.8	-4.2	-24.2
Q3	32.4	40.7	-8.3	91.7	5.5	1.4	84.8	-1.9	-24.0
Q4	32.1	39.4	-7.3	89.7	0.9	1.4	87.4	-2.0	-18.4
<b>2000</b>									
Q1	26.0	35.7	-9.7	91.5	1.0	1.7	88.8	-1.9	-20.8
Q2	26.9	32.0	-5.1	89.5	0.8	2.3	86.5	-0.3	-18.9
Q3	26.4	39.8	-13.4	108.6	5.1	2.6	100.9	2.3	-21.6
Q4	34.5	48.7	-14.2	108.5	2.6	3.1	102.8	0.4	-22.4
<b>2001</b>									
Q1	28.7	42.9	-14.2	110.4	3.4	3.1	103.9	0.5	-23.0
Apr	27.6	41.6	-14.0	115.1	5.8	3.3	105.9	1.2	-24.5
May	26.4	40.0	-13.6	116.7	6.5	3.1	107.1	1.6	-23.3
Jun	32.8	46.5	-13.8	117.6	4.3	5.4	107.9	1.5	-28.8
Jul	39.6	53.2	-13.6	123.0	8.6	5.8	108.6	2.0	-32.2
Aug	35.5	50.3	-14.8	126.5	10.0	5.9	110.6	1.1	-31.0
Sep	33.1	46.7	-13.6	131.4	13.2	5.6	112.6	1.4	-31.9
Oct	35.2	48.2	-13.0	132.9	13.7	5.1	114.0	1.5	-30.8
Nov	44.1	56.8	-12.7	131.1	11.8	5.1	114.1	1.3	-31.2
Dec	40.9	52.4	-11.5	131.2	12.2	6.1	112.8	0.6	-32.9
<b>2002</b>									
Jan	37.7	50.9	-13.2	130.0	10.3	6.6	113.0	0.9	-32.3
Feb	32.8	44.2	-11.4	134.8	11.2	9.5	114.2	0.6	-30.3
Mar	29.8	38.8	-9.0	132.5	9.4	9.3	113.9	-0.4	-29.7

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table A1: MONETARY SURVEY**  
 (Millions of pa'anga)

End of:	Total domestic liquidity M2	Domestic liquidity						
		Money (M1)			Quasi-money			
		Total M1	Currency o/side banks	Demand deposits	Total quasi-money	Savings deps.	Term deps.	Foreign curr. a/cs
1996/97	76.2	20.9	6.3	14.6	55.3	20.8	29.3	5.2
1997/98	78.0	21.3	6.1	15.2	56.7	22.3	31.3	3.1
1998/99	89.7	24.7	7.3	17.3	65.0	24.0	36.9	4.2
1999/00	97.2	27.8	8.0	19.8	69.4	24.6	40.8	4.0
2000/01	123.0	33.0	10.4	22.6	90.0	31.2	42.5	16.3
<b>1995</b>								
Q3	64.9	22.2	7.4	14.8	42.8	21.5	21.0	0.3
Q4	68.5	22.0	7.3	14.7	46.5	23.3	22.9	0.4
<b>1996</b>								
Q1	66.5	20.1	6.6	13.5	46.4	21.4	24.8	0.2
Q2	66.8	20.4	6.9	13.5	46.3	20.7	25.4	0.3
Q3	67.8	19.0	6.2	12.8	48.8	22.0	26.5	0.3
Q4	72.9	22.6	6.9	15.7	50.3	23.3	26.9	0.2
<b>1997</b>								
Q1	78.9	21.9	6.7	15.2	57.0	21.9	28.6	6.5
Q2	76.2	20.9	6.3	14.6	55.3	20.8	29.3	5.2
Q3	77.1	20.9	6.5	14.4	56.2	21.9	29.6	4.7
Q4	78.9	23.4	6.5	16.9	55.5	22.0	31.2	2.3
<b>1998</b>								
Q1	75.8	19.7	5.5	14.2	56.1	21.4	32.0	2.7
Q2	78.0	21.3	6.1	15.2	56.7	22.3	31.3	3.1
Q3	84.5	24.4	6.3	18.1	60.0	24.0	33.4	2.6
Q4	90.7	24.6	8.2	16.4	66.1	25.1	35.4	5.6
<b>1999</b>								
Q1	86.8	21.9	6.8	15.1	64.9	24.2	35.2	5.4
Q2	89.7	24.7	7.3	17.3	65.0	24.0	36.9	4.2
Q3	98.2	26.7	7.5	19.2	71.5	27.5	39.1	4.9
Q4	101.5	29.9	9.4	20.5	71.6	27.7	39.2	4.7
<b>2000</b>								
Q1	94.8	26.6	8.1	18.5	68.2	24.1	40.7	3.4
Q2	97.2	27.8	8.0	19.8	69.4	24.6	40.8	4.0
Q3	115.6	31.5	8.7	22.8	84.1	28.1	40.7	15.2
Q4	120.9	33.1	10.0	23.1	87.8	28.8	41.5	17.5
<b>2001</b>								
Q1	116.6	29.9	8.9	21.0	86.7	28.4	41.9	16.4
Apr	119.2	31.3	8.5	22.8	87.9	30.0	42.1	15.8
May	121.5	32.2	9.0	23.2	89.3	30.6	42.6	16.0
Jun	123.0	33.0	10.4	22.6	90.0	31.2	42.5	16.3
Jul	132.4	34.9	8.6	26.3	97.5	31.8	43.2	22.4
Aug	132.0	33.9	10.6	23.2	98.2	32.4	44.0	21.8
Sep	134.0	34.3	10.6	23.7	99.8	33.9	44.1	21.7
Oct	138.8	37.8	9.2	28.6	101.0	35.3	43.2	22.5
Nov	145.3	42.9	12.1	30.8	102.4	36.8	43.2	22.4
Dec	139.7	41.7	11.4	30.4	98.0	37.4	43.9	16.7
<b>2002</b>								
Jan	136.2	37.0	9.3	27.7	99.2	35.8	45.4	18.0
Feb	137.9	40.5	10.7	29.9	97.4	35.3	46.1	15.9
Mar	132.2	38.9	10.8	28.0	93.3	35.4	45.8	12.1

## S3

**Table A2: BANKING SURVEY**  
 (Millions of pa'anga) 1/

End of:	Net foreign assets	Long-Term foreign liabilities	Net domestic credit			
			Total	Government net	Nonfinancial public ents.	Private sector
<b>1996/97</b>	33.0	-4.0	109.0	0.5	2.9	105.7
<b>1997/98</b>	16.4	-3.4	125.3	0.1	1.8	123.4
<b>1998/99</b>	34.4	-3.5	118.1	-0.5	2.4	116.3
<b>1999/00</b>	26.9	-3.8	123.7	-0.7	3.4	121.0
<b>2000/01</b>	32.8	-3.0	152.0	3.7	6.4	141.9
<b>1995</b>						
Q3	27.5	-5.0	97.7	0.7	3.1	93.8
Q4	32.1	-4.9	96.9	-0.4	3.0	94.3
<b>1996</b>						
Q1	29.0	-4.4	97.3	-0.4	2.7	95.0
Q2	29.8	-4.5	99.3	-1.0	3.4	96.9
Q3	26.2	-4.5	105.0	2.4	3.6	99.1
Q4	33.9	-4.3	101.7	0.9	3.4	97.4
<b>1997</b>						
Q1	35.4	-4.3	106.3	2.0	3.2	101.1
Q2	33.0	-4.0	109.0	0.5	2.9	105.7
Q3	30.8	-4.0	112.5	3.4	2.0	107.2
Q4	28.9	-4.0	116.2	4.8	1.6	109.8
<b>1998</b>						
Q1	19.1	-4.1	121.6	3.6	1.3	116.7
Q2	16.4	-3.4	125.3	0.1	1.8	123.4
Q3	20.9	-4.0	132.7	5.0	2.7	125.0
Q4	34.7	-4.0	123.6	0.3	2.5	120.8
<b>1999</b>						
Q1	35.8	-4.1	119.1	0.7	2.5	115.9
Q2	34.4	-3.5	118.1	-0.5	2.4	116.3
Q3	32.4	-3.6	125.0	5.5	2.3	117.3
Q4	32.1	-3.8	123.0	1.3	2.2	119.4
<b>2000</b>						
Q1	26.0	-3.8	123.7	-0.5	2.5	121.7
Q2	26.9	-3.8	123.7	-0.7	3.4	121.0
Q3	26.4	-3.1	144.4	4.2	3.7	136.5
Q4	34.5	-3.0	142.0	1.7	4.1	136.2
<b>2001</b>						
Q1	28.7	-3.0	143.4	2.5	4.1	136.7
Apr	27.6	-3.0	148.5	5.1	4.3	139.0
May	26.4	-3.0	150.9	5.9	4.1	140.8
Jun	32.8	-3.0	152.0	3.7	6.4	141.9
Jul	39.6	-3.0	157.7	8.0	6.8	143.0
Aug	35.5	-3.0	160.8	8.4	6.8	145.5
Sep	33.1	-3.2	166.3	11.6	6.8	148.0
Oct	35.2	-3.0	168.5	12.1	6.1	150.3
Nov	44.1	-3.0	166.0	10.2	6.0	149.8
Dec	40.9	-3.0	165.9	10.6	7.0	148.3
<b>2002</b>						
Jan	37.7	-3.0	164.7	8.7	7.5	148.4
Feb	32.8	-3.0	169.3	9.6	10.3	149.4
Mar	29.8	-3.0	165.8	6.5	10.1	149.1

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table A2: BANKING SURVEY**  
**(Millions of pa'anga)**

End of:	Total domestic liquidity 2/	Notes and bills 3/	Government Lending Funds 4/	Other items (net)
<b>1996/97</b>	75.9	3.1	17.8	41.2
<b>1997/98</b>	78.3	4.3	17.4	38.5
<b>1998/99</b>	90.1	4.7	13.9	40.3
<b>1999/00</b>	97.9	6.6	14.8	27.4
<b>2000/01</b>	123.5	7.2	12.6	38.4
<b>1995</b>				
Q3	64.9	2.9	16.2	36.3
Q4	68.5	1.8	16.2	37.7
<b>1996</b>				
Q1	66.5	1.9	16.0	37.6
Q2	66.8	1.9	17.5	38.4
Q3	67.9	1.9	16.4	40.4
Q4	73.0	2.0	17.4	39.0
<b>1997</b>				
Q1	79.0	2.9	17.4	38.0
Q2	75.9	3.1	17.8	41.2
Q3	77.3	3.8	16.7	41.7
Q4	79.2	3.9	16.7	41.3
<b>1998</b>				
Q1	76.1	3.9	17.1	39.5
Q2	78.3	4.3	17.4	38.5
Q3	84.8	5.7	16.6	42.5
Q4	91.2	4.6	16.0	42.6
<b>1999</b>				
Q1	87.2	4.7	16.0	43.0
Q2	90.1	4.7	13.9	40.3
Q3	98.7	5.1	14.5	35.5
Q4	105.3	1.3	14.6	29.8
<b>2000</b>				
Q1	95.7	5.2	14.8	30.0
Q2	97.9	6.6	14.8	27.4
Q3	116.1	5.6	13.3	32.5
Q4	121.4	5.7	13.0	33.2
<b>2001</b>				
Q1	117.2	6.0	13.3	32.6
Apr	119.8	6.5	13.8	32.9
May	121.9	6.9	12.8	32.6
Jun	123.5	7.2	12.6	38.4
Jul	132.9	7.4	12.4	41.6
Aug	132.5	7.7	12.4	40.6
Sep	134.5	8.2	12.1	41.3
Oct	139.3	8.3	11.7	41.5
Nov	145.8	8.9	11.4	41.0
Dec	140.3	9.1	11.4	43.0
<b>2002</b>				
Jan	136.7	9.2	10.8	42.6
Feb	138.3	9.3	11.0	40.5
Mar	132.8	8.9	10.9	40.0

**Table A3: MONETARY SURVEY: CHANGES IN DOMESTIC LIQUIDITY**  
 (Millions of pa'anga)

During period ended:	Inflows of foreign funds, net	Domestic liquidity					Total change in domestic liquidity creation	Of which change in:	
		Total	Claims on central govt.	Claims on NFPE 1/	Claims on private sector	Claims on NMFI 2/		Money (M1)	Quasi-money
1996/97	3.2	8.8	1.7	0.3	6.7	1.3	-3.8	9.4	0.5
1997/98	-16.6	13.6	-0.4	0.2	13.8	1.0	3.7	1.6	0.4
1998/99	18.1	2.0	-0.6	0.9	1.7	-4.0	-4.2	11.9	3.4
1999/00	-7.6	5.8	-0.6	0.8	5.6	3.9	5.3	7.5	3.2
2000/01	5.9	28.0	3.5	3.1	21.4	1.9	-9.9	25.9	5.2
<b>1995</b>									
Q3	-4.1	4.7	2.3	0.0	2.4	1.5	-2.3	-0.2	-0.7
Q4	4.6	1.7	0.5	0.0	1.2	-1.7	-1.0	3.7	-0.2
<b>1996</b>									
Q1	-3.2	1.0	0.0	0.0	1.0	-0.7	0.8	-2.0	-1.9
Q2	0.8	-0.2	-0.6	0.0	0.4	-2.5	-0.4	-2.3	0.3
Q3	-3.6	4.6	3.3	0.4	0.9	0.2	-0.1	1.1	-1.4
Q4	7.7	-1.5	-1.2	0.0	-0.4	-1.0	0.0	5.2	3.5
<b>1997</b>									
Q1	1.4	4.8	1.1	0.1	3.6	0.6	-0.8	6.0	-0.7
Q2	-2.4	0.9	-1.5	-0.2	2.6	1.6	-2.9	-2.7	-1.0
Q3	-2.2	2.0	2.9	0.1	-1.0	0.0	1.2	1.0	0.0
Q4	-1.9	4.8	1.4	-0.3	3.8	-0.8	-0.4	1.7	2.5
<b>1998</b>									
Q1	-9.8	5.6	-1.2	-0.1	6.9	1.1	0.1	-3.0	-3.7
Q2	-2.8	1.1	-3.5	0.6	4.1	0.7	2.9	2.0	1.5
Q3	4.6	7.5	4.9	1.0	1.6	-1.5	-3.9	6.7	3.2
Q4	13.8	-5.7	-4.7	0.0	-1.0	-0.5	-1.4	6.3	0.2
<b>1999</b>									
Q1	1.1	-1.7	0.4	0.0	-2.1	-2.1	-1.2	-3.9	-2.7
Q2	-1.4	1.9	-1.2	-0.1	3.3	0.1	2.3	2.9	2.7
Q3	-2.0	8.0	4.1	0.0	4.0	2.3	0.2	8.5	2.0
Q4	-0.3	-2.0	-4.5	0.0	2.6	-0.1	5.7	3.3	3.2
<b>2000</b>									
Q1	-6.1	1.7	0.0	0.3	1.4	0.1	-2.4	-6.7	-3.3
Q2	0.8	-1.9	-0.2	0.6	-2.3	1.6	1.9	2.4	1.2
Q3	-0.4	19.0	4.3	0.4	14.4	2.6	-2.8	18.4	3.7
Q4	8.1	-0.1	-2.4	0.4	1.9	-1.9	-0.8	5.3	1.5
<b>2001</b>									
Q1	-5.8	-3.8	2.8	0.8	1.2	1.2	-0.5	-4.9	-7.6
Apr	-1.1	4.6	2.4	0.3	2.0	0.7	-1.5	2.7	1.4
May	-1.2	1.7	0.7	-0.2	1.2	0.5	1.3	2.2	0.9
Jun	6.4	0.9	-2.3	2.3	0.8	-0.1	-5.6	1.6	0.8
Jul	6.8	5.4	4.3	0.4	0.7	0.5	-3.4	9.4	1.9
Aug	-4.1	3.6	1.5	0.1	2.0	-0.9	1.1	-0.4	-1.0
Sep	-2.3	4.8	3.1	-0.3	2.0	0.3	-0.8	2.0	0.4
Oct	2.1	1.5	0.6	-0.5	1.5	0.1	1.0	4.7	3.5
Nov	8.9	-1.8	-1.9	0.0	0.1	-0.2	-0.4	6.5	5.1
Dec	-3.2	0.1	0.4	1.0	-1.3	-0.7	-1.8	-5.5	-1.1
<b>2002</b>									
Jan	-3.2	-1.2	-1.9	0.5	0.2	0.3	0.6	-3.5	-4.7
Feb	-4.9	4.9	0.8	2.9	1.2	-0.3	2.0	1.7	3.5
Mar	-2.9	-2.3	-1.8	-0.2	-0.3	-1.1	0.6	-5.7	-1.7

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

**Table A4: DENOMINATIONS OF CURRENCY ISSUED**  
 (Millions of pa'anga)

End of:	Total notes and coin on issue	Notes on issue							
		Total	\$1	\$2	\$5	\$10	\$20	\$50	Other 1/
<b>1996/97</b>	8.3	7.0	0.4	0.5	0.5	2.1	2.0	1.4	0.1
<b>1997/98</b>	8.3	7.0	0.4	0.5	0.5	2.2	1.9	1.4	0.1
<b>1998/99</b>	9.2	7.9	0.4	0.5	0.5	2.2	2.4	1.8	0.1
<b>1999/00</b>	10.0	8.7	0.4	0.5	0.5	2.5	3.4	1.4	0.0
<b>2000/01</b>	13.2	11.7	0.5	0.6	0.7	3.4	5.6	0.9	--
<b>1999</b>									
Q1	8.6	7.3	0.4	0.5	0.5	2.0	2.1	1.7	0.1
Q2	9.2	7.9	0.4	0.5	0.5	2.2	2.4	1.8	0.1
Q3	9.6	8.3	0.4	0.5	0.5	2.3	2.8	1.7	0.1
Q4	12.0	10.7	0.5	0.6	0.6	3.0	4.0	1.9	0.1
<b>2000</b>									
Q1	9.5	8.2	0.5	0.5	0.5	2.3	2.8	1.5	0.1
Q2	10.0	8.7	0.4	0.5	0.5	2.5	3.4	1.4	0.0
Q3	10.4	9.1	0.5	0.5	0.6	2.7	3.5	1.3	0.0
Q4	13.1	11.7	0.5	0.6	0.7	3.6	5.0	1.3	0.0
<b>2001</b>									
Q1	11.0	9.6	0.5	0.6	0.6	2.7	4.3	0.9	--
Q2	13.2	11.7	0.5	0.6	0.7	3.4	5.6	0.9	--
Q3	12.7	11.3	0.5	0.6	0.6	3.0	6.0	0.6	--
Q4	16.3	14.9	0.6	0.7	0.7	4.1	8.1	0.7	--
<b>2002</b>									
Q1	14.3	12.8	0.5	0.6	0.6	3.5	7.0	0.6	--
End of:	Total coin on issue	Coin on issue							
		1s	2s	5s	10s	20s	50s	Other 2/	
<b>1996/97</b>	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
<b>1997/98</b>	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
<b>1998/99</b>	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
<b>1999/00</b>	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
<b>2000/01</b>	1.5	0.1	0.1	0.2	0.3	0.3	0.3	0.2	
<b>1999</b>									
Q1	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
Q2	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
Q3	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
Q4	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
<b>2000</b>									
Q1	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
Q2	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
Q3	1.3	0.1	0.1	0.2	0.2	0.2	0.3	0.2	
Q4	1.4	0.1	0.1	0.2	0.3	0.2	0.3	0.2	
<b>2001</b>									
Q1	1.4	0.1	0.1	0.2	0.2	0.3	0.3	0.2	
Q2	1.5	0.1	0.1	0.2	0.3	0.3	0.3	0.2	
Q3	1.4	0.1	0.1	0.1	0.3	0.3	0.3	0.2	
Q4	1.4	0.1	0.1	0.1	0.2	0.3	0.3	0.4	
<b>2002</b>									
Q1	1.5	0.1	0.1	0.1	0.2	0.3	0.3	0.4	

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

**Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES**  
**A. ASSETS**  
(Millions of pa'anga)

End of:	Total assets = liabilities	Official foreign reserves			IMF currency subscription	Claims on financial institutions	Claims on central government	Other assets
		Total	IMF reserve assets	Foreign reserves holdings				
1996/97	57.6	32.8	2.3	30.6	6.4	0.0	5.4	13.0
1997/98	50.5	21.3	2.7	18.6	7.3	0.0	5.4	16.5
1998/99	67.2	34.1	3.6	30.5	11.0	0.0	5.5	16.7
1999/00	56.4	26.2	4.0	22.3	11.6	0.0	5.4	13.2
2000/01	76.4	25.8	4.9	20.9	13.8	8.8	14.2	13.8
<b>1995</b>								
Q3	53.7	26.5	2.3	24.2	7.6	--	5.5	14.2
Q4	58.3	31.5	2.4	29.1	7.5	--	5.5	13.8
<b>1996</b>								
Q1	55.7	28.9	2.3	26.6	7.5	--	5.5	13.8
Q2	57.4	29.8	2.2	27.6	6.8	--	5.5	15.3
Q3	51.2	26.0	2.2	23.7	6.8	0.8	5.4	12.3
Q4	57.9	33.1	2.2	30.9	6.8	--	5.4	12.6
<b>1997</b>								
Q1	56.8	31.5	2.2	29.4	6.8	--	5.4	13.0
Q2	57.6	32.8	2.3	30.6	6.4	--	5.4	13.0
Q3	55.0	31.0	2.3	28.7	6.4	0.2	5.4	12.0
Q4	56.6	32.8	2.4	30.4	6.4	--	5.4	12.0
<b>1998</b>								
Q1	47.8	21.2	2.5	18.8	6.4	--	5.4	14.8
Q2	50.5	21.3	2.7	18.6	7.3	--	5.4	16.5
Q3	46.4	21.6	3.0	18.6	7.3	--	5.4	12.1
Q4	61.5	36.3	3.1	33.2	7.2	--	5.5	12.5
<b>1999</b>								
Q1	65.8	36.2	3.7	32.5	10.0	--	5.5	14.2
Q2	67.2	34.1	3.6	30.5	11.0	--	5.5	16.7
Q3	63.9	34.2	3.8	30.3	11.0	--	5.4	13.4
Q4	64.7	34.6	3.8	30.7	11.0	--	5.4	13.7
<b>2000</b>								
Q1	62.5	32.1	3.9	28.2	11.0	0.1	5.4	13.9
Q2	56.4	26.2	4.0	22.3	11.6	--	5.4	13.2
Q3	58.3	19.9	4.3	15.6	11.6	9.1	5.4	12.3
Q4	65.2	26.0	4.6	21.3	11.6	9.1	6.4	12.3
<b>2001</b>								
Q1	64.5	24.5	4.8	19.7	11.6	8.8	6.4	13.3
Apr	68.0	23.3	4.9	18.4	11.6	8.8	11.1	13.3
May	70.1	22.9	4.9	18.0	13.8	8.8	11.2	13.4
Jun	76.4	25.8	4.9	20.9	13.8	8.8	14.2	13.8
Jul	73.4	26.2	5.0	21.2	13.8	8.8	12.2	12.3
Aug	73.0	24.5	5.1	19.4	13.8	8.8	13.7	12.2
Sep	69.3	22.5	5.3	17.2	13.8	7.1	13.7	12.3
Oct	69.8	22.4	5.2	17.2	13.8	7.3	14.1	12.3
Nov	75.4	28.1	5.2	22.9	13.8	7.1	14.1	12.4
Dec	76.5	29.7	5.2	24.5	13.8	5.4	14.1	13.5
<b>2002</b>								
Jan	76.1	29.1	5.1	24.0	13.8	5.4	14.1	13.7
Feb	73.0	25.8	5.1	20.7	13.8	5.4	14.1	13.9
Mar	70.5	25.0	5.1	20.0	13.8	3.6	14.1	14.0

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES****B. LIABILITIES**  
(Millions of pa'anga)

End of: on issue	Currency Required reserves 1/	Domestic banks demand deposits	Reserve money	Central Government demand deposits	IMF demand deposits 2/	NRBT notes	Foreign liabilities	Other liabilities	Capital and reserves
<b>1996/97</b>	8.2	8.6	3.9	20.8	0.4	6.4	26.5	0.2	0.9
<b>1997/98</b>	8.2	9.1	2.5	19.9	2.8	7.3	13.5	0.4	5.0
<b>1998/99</b>	9.3	11.6	1.0	21.9	5.6	11.0	20.2	0.5	6.9
<b>1999/00</b>	10.2	12.5	2.9	25.6	5.2	11.6	9.3	0.5	3.3
<b>2000/01</b>	13.1	18.3	1.0	32.4	12.8	13.8	0.0	0.4	15.4
<b>1995</b>									
Q3	9.0	3.6	1.5	14.0	2.9	7.6	23.9	0.1	2.2
Q4	9.7	3.9	1.6	15.1	1.8	7.5	29.4	0.3	3.0
<b>1996</b>									
Q1	7.9	7.7	3.4	19.0	0.9	7.5	23.4	0.2	1.7
Q2	8.2	7.9	5.4	21.4	1.3	6.8	21.6	0.2	3.0
Q3	8.0	7.9	2.2	18.2	0.6	6.8	23.0	0.1	0.2
Q4	9.2	8.3	4.1	21.6	1.6	6.8	24.9	0.1	2.5
<b>1997</b>									
Q1	8.0	8.5	3.3	19.8	0.5	6.8	26.4	0.1	0.7
Q2	8.2	8.6	3.9	20.8	0.4	6.4	26.5	0.2	0.9
Q3	8.1	8.6	1.4	18.0	2.4	6.4	25.6	0.3	0.6
Q4	9.0	8.9	6.3	24.3	1.4	6.4	21.8	0.2	0.9
<b>1998</b>									
Q1	7.2	8.9	1.6	17.7	1.6	6.4	17.1	0.2	3.3
Q2	8.2	9.1	2.5	19.9	2.8	7.3	13.5	0.4	5.0
Q3	8.6	9.2	2.4	20.2	1.9	7.3	13.2	0.2	2.6
Q4	10.5	11.4	4.9	26.8	6.4	7.2	16.0	0.6	3.4
<b>1999</b>									
Q1	8.6	11.8	3.4	23.9	5.0	10.0	19.7	0.8	5.3
Q2	9.3	11.6	1.0	21.9	5.6	11.0	20.2	0.5	6.9
Q3	9.7	12.1	2.0	23.8	5.1	11.0	18.1	0.7	4.1
Q4	12.0	12.4	4.3	28.8	7.1	11.0	13.5	0.3	3.0
<b>2000</b>									
Q1	9.5	12.4	5.4	27.3	5.8	11.0	12.8	1.1	3.6
Q2	10.2	12.5	2.9	25.6	5.2	11.6	9.3	0.5	3.3
Q3	10.6	15.4	1.4	27.4	4.7	11.6	0.5	0.3	12.8
Q4	13.2	18.5	0.7	32.4	5.8	11.6	0.1	0.5	13.5
<b>2001</b>									
Q1	11.0	18.2	1.8	31.0	5.7	11.6	0.0	0.4	14.5
Apr	11.0	17.6	3.3	31.8	8.2	11.6	0.0	0.4	14.5
May	11.9	18.2	1.6	31.8	7.8	13.8	0.0	0.4	14.8
Jun	13.1	18.3	1.0	32.4	12.8	13.8	0.0	0.4	15.4
Jul	13.1	18.1	4.4	35.6	7.8	13.8	0.0	0.4	14.2
Aug	13.4	18.6	3.1	35.1	7.7	13.8	0.0	0.4	13.9
Sep	12.7	18.3	3.5	34.4	6.7	13.8	0.0	0.4	11.8
Oct	12.3	18.4	5.3	36.0	5.8	13.8	0.0	0.4	11.7
Nov	14.9	19.0	7.2	41.1	6.1	13.8	0.0	0.4	11.9
Dec	16.4	19.6	6.1	42.1	6.7	13.8	0.0	0.4	11.4
<b>2002</b>									
Jan	13.5	19.5	9.8	42.8	5.5	13.8	0.0	0.3	11.7
Feb	13.8	19.5	6.7	40.0	5.1	13.8	0.0	0.3	11.8
Mar	14.2	20.1	5.1	39.5	5.2	13.8	0.0	0.3	9.7

**Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES**  
**A: ASSETS**  
**(Millions of pa'anga)**

End of:	Foreign assets	Claims on central bank	Securities held: Government	Claims on NMFI	Loans to: Government	NFPE	Private sector 1/	Other assets	Total assets
<b>1996/97</b>	6.5	37.2	8.7	2.2	1.4	0.4	66.3	14.0	136.8
<b>1997/98</b>	4.7	26.5	7.9	2.7	2.6	0.6	79.1	21.9	146.0
<b>1998/99</b>	5.5	34.4	7.1	2.0	2.6	1.5	80.8	18.3	152.2
<b>1999/00</b>	5.7	25.7	9.1	3.0	0.5	2.3	86.5	17.9	150.6
<b>2000/01</b>	20.7	21.5	8.5	3.0	0.1	5.4	107.9	30.1	197.2
<b>1995</b>									
Q3	2.1	30.3	9.1	2.1	--	0.1	55.9	13.7	113.3
Q4	2.5	35.0	9.1	2.5	--	0.1	57.2	14.5	120.8
<b>1996</b>									
Q1	0.8	33.9	9.1	1.6	0.3	0.1	58.2	15.9	119.7
Q2	1.0	34.5	9.1	1.6	0.0	0.1	58.6	15.4	120.2
Q3	1.2	34.1	9.1	1.6	0.3	0.5	59.5	13.9	120.1
Q4	1.7	39.3	8.7	1.6	0.3	0.5	59.1	13.7	124.7
<b>1997</b>									
Q1	7.7	39.2	8.7	1.6	0.9	0.6	62.7	14.2	135.6
Q2	6.5	37.2	8.7	2.2	1.4	0.4	66.3	14.0	136.8
Q3	2.4	34.2	7.9	2.4	2.6	0.5	64.7	14.9	129.6
Q4	2.2	38.0	7.9	2.4	2.7	0.2	68.1	14.2	135.7
<b>1998</b>									
Q1	4.5	28.0	7.9	2.2	2.6	0.0	75.0	19.2	139.4
Q2	4.7	26.5	7.9	2.7	2.6	0.6	79.1	21.9	146.0
Q3	11.7	26.3	7.9	2.5	3.1	1.6	80.7	19.7	153.6
Q4	4.9	34.5	7.1	2.0	3.1	1.5	79.2	20.2	152.5
<b>1999</b>									
Q1	5.1	36.0	7.1	2.0	3.0	1.6	77.6	19.6	151.9
Q2	5.5	34.4	7.1	2.0	2.6	1.5	80.8	18.3	152.2
Q3	6.5	33.8	10.1	3.0	0.7	1.4	84.8	16.9	157.2
Q4	4.6	33.6	9.1	3.0	0.6	1.4	87.4	16.3	155.9
<b>2000</b>									
Q1	3.6	31.5	9.1	3.0	0.4	1.7	88.8	16.6	154.7
Q2	5.7	25.7	9.1	3.0	0.5	2.3	86.5	17.9	150.6
Q3	19.8	18.8	9.5	3.0	0.3	2.6	100.9	28.3	183.3
Q4	22.7	22.5	8.5	3.0	0.6	3.1	102.8	31.7	194.9
<b>2001</b>									
Q1	18.4	21.4	8.5	3.0	0.1	3.1	103.9	28.9	187.3
Apr	18.3	22.6	8.5	3.0	0.9	3.3	105.9	30.3	192.8
May	17.0	22.3	8.5	3.0	0.2	3.1	107.1	31.5	192.7
Jun	20.7	21.5	8.5	3.0	0.1	5.4	107.9	30.1	197.2
Jul	26.9	26.3	7.6	3.0	0.7	5.8	108.6	30.1	209.1
Aug	25.8	25.2	7.6	2.0	0.1	5.9	110.6	29.1	206.3
Sep	24.2	22.8	9.1	2.0	0.5	5.6	112.6	31.9	208.6
Oct	25.8	28.5	9.1	2.0	0.2	5.1	114.0	28.7	213.5
Nov	28.7	28.0	9.1	2.0	0.1	5.1	114.1	26.4	213.6
Dec	22.7	29.8	9.1	2.0	0.2	6.1	112.8	24.3	207.1
<b>2002</b>									
Jan	21.8	32.5	9.1	2.0	0.3	6.6	113.0	24.3	209.6
Feb	18.4	29.1	9.1	2.0	0.1	9.5	114.2	25.0	207.4
Mar	13.8	27.5	9.1	2.0	0.1	9.3	113.9	23.7	199.3

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES**  
**B: LIABILITIES**  
(Millions of pa'anga)

End of:	Demand deposits		Savings deposits	Time deposits		Foreign liabilities	Other liabilities	Capital and reserves
	Govt	Other		Govt	Other			
<b>1996/97</b>	2.2	22.6	21.4	8.5	32.8	5.3	11.0	33.1
<b>1997/98</b>	2.5	19.4	22.3	8.7	34.4	9.3	17.7	32.0
<b>1998/99</b>	2.2	22.5	24.0	6.7	43.4	4.8	17.1	32.2
<b>1999/00</b>	3.9	24.1	24.6	5.0	45.1	4.7	15.6	27.6
<b>2000/01</b>	3.1	37.9	31.2	2.7	46.0	13.4	26.0	36.9
<b>1995</b>								
Q3	1.4	16.1	21.5	9.5	24.2	1.0	6.7	33.0
Q4	2.9	17.4	23.3	8.6	25.3	1.5	7.6	34.1
<b>1996</b>								
Q1	4.0	15.3	21.5	8.7	28.4	0.5	9.6	31.8
Q2	3.9	14.8	20.8	8.7	29.2	0.8	9.6	32.3
Q3	1.4	14.5	22.1	8.9	30.5	0.9	9.1	32.7
Q4	1.5	16.3	23.3	8.5	32.4	0.8	8.7	33.3
<b>1997</b>								
Q1	2.1	22.6	21.9	8.5	33.1	3.8	11.2	32.3
Q2	2.2	22.6	21.4	8.5	32.8	5.3	11.0	33.1
Q3	1.0	16.3	22.0	6.8	34.1	5.8	11.4	32.7
Q4	1.2	19.5	22.0	6.8	36.5	5.9	10.6	33.1
<b>1998</b>								
Q1	2.9	18.2	21.4	5.9	35.0	6.4	18.5	31.0
Q2	2.5	19.4	22.3	8.7	34.4	9.3	17.7	32.0
Q3	1.6	21.7	24.0	6.1	37.8	12.2	16.4	33.7
Q4	1.2	22.6	24.5	6.3	40.0	6.8	21.7	29.5
<b>1999</b>								
Q1	1.6	21.1	24.2	6.3	42.1	4.7	21.5	30.4
Q2	2.2	22.5	24.0	6.7	43.4	4.8	17.1	32.2
Q3	0.4	25.1	27.5	5.5	44.3	7.6	14.5	32.6
Q4	2.9	26.0	27.7	4.3	44.7	7.0	12.8	30.8
<b>2000</b>								
Q1	4.1	22.7	24.1	4.0	46.1	8.6	19.1	26.0
Q2	3.9	24.1	24.6	5.0	45.1	4.7	15.6	27.6
Q3	1.2	28.1	28.1	4.2	52.7	13.1	26.2	29.7
Q4	2.9	30.7	28.8	4.2	55.3	13.7	25.8	33.5
<b>2001</b>								
Q1	1.7	25.7	28.4	4.2	57.2	13.8	27.8	28.4
Apr	2.3	26.4	30.0	4.2	57.4	13.6	30.1	28.9
May	2.6	38.0	30.6	3.0	46.3	13.2	29.1	29.8
Jun	3.1	37.9	31.2	2.7	46.0	13.4	26.0	36.9
Jul	1.8	47.8	31.8	2.5	46.2	13.2	28.2	37.6
Aug	1.4	44.0	32.4	2.3	47.0	14.5	25.9	38.9
Sep	1.5	43.5	33.9	2.0	47.5	13.1	27.4	39.6
Oct	2.0	49.2	35.3	1.9	46.2	12.6	25.7	40.5
Nov	3.7	51.6	36.8	1.6	46.0	12.4	20.2	41.3
Dec	2.9	46.3	37.4	1.6	46.6	11.2	25.0	36.1
<b>2002</b>								
Jan	6.1	44.5	35.8	1.6	48.2	12.9	23.5	37.1
Feb	5.5	45.1	35.3	1.6	48.9	11.1	22.1	37.9
Mar	7.1	39.5	35.4	1.6	49.4	8.7	19.2	38.4

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**Table B3: NONMONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES**  
**A. ASSETS**  
(Millions of pa'anga)

End of:	Total assets	Cash and cash at bank	Securities held: Government	Loans			Other assets
				Government	NFPE	Private 1/	
<b>1996/97</b>	55.2	2.6	1.7	--	2.5	40.3	8.2
<b>1997/98</b>	58.6	2.6	1.7	--	1.2	44.0	9.1
<b>1998/99</b>	55.3	6.3	1.7	0.0	0.9	35.2	11.2
<b>1999/00</b>	50.3	3.2	2.0	0.0	1.1	34.3	9.7
<b>2000/01</b>	47.6	2.0	1.6	0.0	1.0	33.9	9.1
<b>1995</b>							
Q3	52.5	2.2	2.0	--	3.1	28.5	7.5
Q4	53.8	4.4	2.0	--	2.9	28.8	7.6
<b>1996</b>							
Q1	52.7	3.8	2.0	--	2.6	34.0	7.7
Q2	55.0	2.9	2.0	--	3.3	34.9	8.6
Q3	56.0	3.6	2.0	--	3.1	36.3	7.8
Q4	55.1	4.4	1.7	--	2.9	35.2	7.9
<b>1997</b>							
Q1	55.3	4.5	1.7	--	2.6	38.4	8.1
Q2	55.2	2.6	1.7	--	2.5	40.3	8.2
Q3	57.5	3.4	1.7	--	1.5	42.7	8.2
Q4	57.2	2.0	1.7	--	1.5	41.5	10.5
<b>1998</b>							
Q1	57.0	2.0	1.7	--	1.3	41.6	10.4
Q2	58.6	2.6	1.7	--	1.2	44.0	9.1
Q3	60.4	4.5	1.7	--	1.1	44.1	9.1
Q4	56.7	4.0	1.7	--	1.0	40.8	9.2
<b>1999</b>							
Q1	58.4	6.7	1.7	--	1.0	38.1	11.0
Q2	55.3	6.3	1.7	--	0.9	35.2	11.2
Q3	50.2	4.6	2.0	--	0.9	32.2	10.5
Q4	50.9	5.8	2.0	--	0.8	31.8	10.4
<b>2000</b>							
Q1	50.9	5.6	2.0	--	0.8	32.7	9.9
Q2	50.3	3.2	2.0	--	1.1	34.3	9.7
Q3	49.4	1.3	1.5	--	1.1	35.4	10.1
Q4	48.0	3.1	1.5	--	1.0	33.1	9.2
<b>2001</b>							
Q1	46.7	2.9	1.5	--	1.0	32.7	8.6
Apr	47.1	2.4	1.5	--	1.0	33.0	9.1
May	47.3	2.1	1.6	--	1.0	33.7	8.9
Jun	47.6	2.0	1.6	--	1.0	33.9	9.1
Jul	47.0	1.6	1.6	--	1.0	34.3	8.5
Aug	46.4	1.5	0.6	--	1.0	34.8	8.6
Sep	47.0	1.1	0.6	--	1.2	35.3	8.7
Oct	47.3	0.9	0.6	--	0.9	36.2	8.7
Nov	47.0	1.7	0.2	--	0.9	35.6	8.7
Dec	47.1	2.1	0.2	--	0.9	35.4	8.6
<b>2002</b>							
Jan	46.8	2.0	0.2	--	0.9	35.4	8.4
Feb	47.6	2.5	0.2	--	0.8	35.2	8.8
Mar	48.7	3.7	0.2	--	0.8	35.2	8.8

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table B3: NONMONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES**  
**B. LIABILITIES**  
(Millions of pa'anga)

End of:	Foreign borrowing 2/	Government Lending Funds 3/	Bonds and Promissory Notes			Liabilities to domestic banks	Liabilities to NRBT	Other liabilities	Capital and reserves
			Held by: Govt.	Banks	Others				
<b>1996/97</b>	4.0	17.8	3.6	1.4	3.1	--	--	3.1	22.1
<b>1997/98</b>	3.4	17.4	3.6	2.0	4.3	0.5	--	3.9	23.2
<b>1998/99</b>	3.5	13.9	3.6	2.0	4.7	--	--	2.9	24.4
<b>1999/00</b>	3.8	14.8	3.5	1.5	6.6	--	--	3.9	16.1
<b>2000/01</b>	3.0	12.6	2.2	3.0	7.2	--	--	2.3	17.1
<b>1995</b>									
Q3	5.0	16.2	2.0	1.7	2.9	--	--	3.8	19.8
Q4	4.9	16.2	3.6	2.1	1.8	--	--	4.5	19.8
<b>1996</b>									
Q1	4.4	16.0	3.6	1.2	1.9	--	--	4.6	20.1
Q2	4.5	17.5	3.6	1.2	1.9	--	--	4.7	20.7
Q3	4.5	16.4	3.6	1.2	1.9	--	0.8	5.0	21.5
Q4	4.3	17.4	3.6	1.2	2.0	--	--	4.3	21.4
<b>1997</b>									
Q1	4.3	17.4	3.6	1.2	2.9	--	--	3.9	21.9
Q2	4.0	17.8	3.6	1.4	3.1	--	--	3.1	22.1
Q3	4.0	16.7	3.6	2.0	3.8	0.2	--	4.2	22.2
Q4	4.0	16.7	3.6	2.2	3.9	--	--	4.0	22.1
<b>1998</b>									
Q1	4.1	17.1	3.6	2.0	3.9	--	--	3.5	22.3
Q2	3.4	17.4	3.6	2.0	4.3	0.5	--	3.9	23.2
Q3	4.0	16.6	3.6	2.0	5.7	0.5	--	3.9	23.5
Q4	4.0	16.0	3.6	2.0	4.6	--	--	3.6	22.4
<b>1999</b>									
Q1	4.1	16.0	3.6	2.0	4.7	--	--	3.5	24.2
Q2	3.5	13.9	3.6	2.0	4.7	--	--	2.9	24.4
Q3	3.6	14.5	2.0	2.0	5.1	--	--	3.2	19.6
Q4	3.7	14.6	2.0	2.0	5.0	--	--	3.2	19.9
<b>2000</b>									
Q1	3.8	14.8	3.5	2.0	5.2	--	--	3.4	18.0
Q2	3.8	14.8	3.5	1.5	6.6	--	--	3.9	16.1
Q3	3.1	13.3	2.4	3.0	5.6	--	--	2.4	19.0
Q4	3.0	13.0	2.4	3.0	5.7	--	--	1.4	19.0
<b>2001</b>									
Q1	3.0	13.3	2.4	3.0	6.0	--	--	1.7	17.2
Apr	3.0	13.8	2.2	3.0	6.5	--	--	1.3	17.1
May	3.0	12.8	2.2	3.0	6.9	--	--	1.9	17.3
Jun	3.0	12.6	2.2	3.0	7.2	--	--	2.3	17.1
Jul	3.0	12.4	2.2	3.0	7.4	--	--	1.7	17.0
Aug	3.0	12.4	2.2	2.0	7.7	--	--	2.0	17.2
Sep	3.2	12.1	2.2	2.0	8.2	--	--	1.8	17.2
Oct	3.0	11.7	2.2	2.0	8.3	0.8	--	2.0	17.2
Nov	3.0	11.4	1.8	2.0	8.9	--	--	2.4	17.4
Dec	3.0	11.4	1.8	2.0	9.1	--	--	1.7	17.8
<b>2002</b>									
Jan	3.0	10.8	1.8	2.0	9.2	--	--	2.0	17.8
Feb	3.0	11.0	1.8	2.0	9.3	--	--	1.9	18.4
Mar	3.0	10.9	3.0	2.0	8.9	--	--	2.0	18.7

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**Table B4: COMMERCIAL BANKS: CLASSIFICATION OF DEPOSITS**  
**(Millions of pa'anga)**

End of:	Total domestic deposits	Government				Private				Others			
		Total	Demand	Time	Tonga Trust	Total	Demand	Savings	Time	Foreign Curr. a/cs	Total	Demand	Time
<b>1996/97</b>	87.0	14.1	4.3	8.5	1.2	61.1	13.0	20.9	22.0	5.2	11.8	2.5	9.4
<b>1997/98</b>	87.5	12.4	2.5	8.7	1.2	64.8	13.5	22.6	25.5	3.1	10.4	2.9	7.5
<b>1998/99</b>	98.8	9.8	2.2	6.3	1.3	76.5	15.6	24.4	32.2	4.2	12.5	3.2	9.4
<b>1999/00</b>	103.4	10.3	3.9	5.0	1.3	82.5	17.2	25.3	36.1	4.0	10.7	3.3	7.4
<b>2000/01</b>	121.5	6.8	3.1	2.7	1.0	109.3	20.5	31.8	40.6	16.3	5.5	2.5	3.0
<b>1995</b>													
Q3	72.7	13.3	1.4	9.5	2.4	50.3	12.8	21.5	15.8	0.3	9.1	3.3	5.9
Q4	77.5	13.6	2.9	8.6	2.1	54.6	13.3	23.3	17.6	0.4	9.4	4.0	5.4
<b>1996</b>													
Q1	77.9	14.8	4.0	8.7	2.1	53.9	12.7	21.5	19.4	0.2	9.2	2.5	6.7
Q2	77.6	14.7	3.9	8.7	2.1	52.8	12.3	20.9	19.4	0.3	10.0	2.5	7.6
Q3	77.6	12.5	1.4	8.9	2.1	54.6	11.5	22.2	20.6	0.3	10.5	2.9	7.7
Q4	82.0	11.2	1.5	8.5	1.1	58.3	13.9	23.3	20.9	0.2	12.6	2.2	10.4
<b>1997</b>													
Q1	88.4	11.8	2.1	8.5	1.1	64.2	13.5	22.0	22.2	6.5	12.4	2.7	9.7
Q2	87.0	14.1	4.3	8.5	1.2	61.1	13.0	20.9	22.0	5.2	11.8	2.5	9.4
Q3	84.4	9.6	1.7	6.8	1.2	62.4	12.8	22.0	22.8	4.7	12.4	3.1	9.3
Q4	86.3	9.2	1.2	6.8	1.2	63.4	14.5	22.3	24.3	2.3	13.7	2.9	10.8
<b>1998</b>													
Q1	83.8	10.1	2.9	5.9	1.2	60.9	10.8	21.7	25.6	2.7	12.9	5.1	7.8
Q2	87.5	12.4	2.5	8.7	1.2	64.8	13.5	22.6	25.5	3.1	10.4	2.9	7.5
Q3	91.7	8.9	1.6	6.1	1.2	71.2	16.8	24.4	27.5	2.6	11.5	2.5	9.0
Q4	95.4	8.1	0.6	6.3	1.2	75.5	14.8	25.6	29.5	5.6	11.8	2.5	9.2
<b>1999</b>													
Q1	95.7	9.1	1.6	6.3	1.2	73.5	13.6	24.6	29.9	5.4	13.1	2.6	10.6
Q2	98.8	9.8	2.2	6.3	1.3	76.5	15.6	24.4	32.2	4.2	12.5	3.2	9.4
Q3	103.0	6.9	0.4	5.2	1.3	84.0	16.8	28.0	34.4	4.9	12.1	3.7	8.4
Q4	105.9	8.3	2.9	4.0	1.3	86.1	18.5	28.3	34.5	4.7	11.6	3.0	8.6
<b>2000</b>													
Q1	101.9	9.4	4.1	4.0	1.3	81.1	16.7	25.0	36.0	3.4	11.3	2.8	8.5
Q2	103.4	10.3	3.9	5.0	1.3	82.5	17.2	25.3	36.1	4.0	10.7	3.3	7.4
Q3	114.9	6.7	1.2	4.2	1.3	102.7	19.5	28.7	39.3	15.2	5.5	3.7	1.9
Q4	122.4	8.3	2.9	4.2	1.2	107.5	20.8	29.4	39.8	17.5	6.6	3.1	3.6
<b>2001</b>													
Q1	118.0	7.1	1.7	4.2	1.2	104.7	18.8	29.1	40.4	16.4	6.2	2.9	3.3
Apr	120.9	7.7	2.3	4.2	1.2	108.3	21.8	30.6	40.1	15.8	4.9	1.3	3.6
May	121.2	6.9	2.6	3.0	1.2	109.8	21.9	31.2	40.7	16.0	4.6	1.6	3.0
Jun	121.5	6.8	3.1	2.7	1.0	109.3	20.5	31.8	40.6	16.3	5.5	2.5	3.0
Jul	130.7	5.3	1.8	2.5	1.0	116.9	20.8	32.5	41.3	22.4	8.5	5.9	2.6
Aug	127.6	4.7	1.4	2.3	1.0	114.1	17.3	33.0	42.0	21.8	8.8	6.4	2.5
Sep	129.2	4.4	1.5	2.0	0.9	116.9	18.5	34.6	42.1	21.7	7.9	5.5	2.4
Oct	135.4	4.6	2.0	1.9	0.7	121.1	21.0	36.0	41.6	22.5	9.7	7.8	1.9
Nov	140.4	5.8	3.7	1.6	0.5	125.6	23.8	37.5	41.9	22.4	9.0	7.4	1.6
Dec	135.5	5.0	2.9	1.6	0.5	121.7	24.2	38.1	42.6	16.7	8.8	7.0	1.8
<b>2002</b>													
Jan	136.8	8.2	6.1	1.6	0.5	119.4	20.5	36.5	44.5	18.0	9.3	7.8	1.5
Feb	137.0	7.8	5.5	1.6	0.7	119.2	22.2	35.9	45.1	15.9	10.0	8.7	1.4
Mar	133.8	9.3	7.1	1.6	0.6	114.3	21.2	36.2	44.8	12.1	10.3	8.0	2.3

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

**Table B5: COMMERCIAL BANKS: PRIVATE SECTOR TIME DEPOSITS  
MATURITY STRUCTURE  
(Millions of pa'anga) 1/**

End of:	3 months	6 months	12 months	24 months	36 months	48 months	Total
<b>1996/97</b>	4.4	7.6	9.6	2.8	3.9	3.4	31.6
<b>1997/98</b>	5.6	7.1	9.9	1.9	6.3	2.3	33.2
<b>1998/99</b>	8.4	8.0	14.5	4.7	4.0	2.4	42.1
<b>1999/00</b>	7.4	8.9	16.6	5.7	4.9	0.2	43.8
<b>2000/01</b>	9.3	16.0	11.7	5.1	4.9	0.1	47.1
<b>1995</b>							
Q3	4.8	5.1	8.0	0.5	1.5	1.9	21.8
Q4	3.1	7.3	8.4	0.8	1.9	1.7	23.2
<b>1996</b>							
Q1	3.3	7.2	8.8	1.8	2.5	2.7	26.2
Q2	3.4	7.5	8.4	1.9	2.8	3.1	27.1
Q3	4.2	7.5	8.2	2.1	3.2	3.2	28.3
Q4	5.9	7.7	9.0	2.0	3.4	3.3	31.3
<b>1997</b>							
Q1	5.6	8.0	9.3	2.1	3.6	3.4	32.0
Q2	4.4	7.6	9.6	2.8	3.9	3.4	31.6
Q3	4.8	8.1	9.7	2.5	3.6	3.7	32.4
Q4	5.1	8.9	9.5	3.3	3.4	3.0	33.3
<b>1998</b>							
Q1	8.1	12.3	10.6	3.4	4.9	4.2	43.5
Q2	5.6	7.1	9.9	1.9	6.3	2.3	33.2
Q3	5.5	7.2	11.5	2.2	6.4	2.3	35.2
Q4	6.4	7.7	12.8	3.9	6.0	2.3	39.2
<b>1999</b>							
Q1	8.3	7.4	13.1	3.9	5.8	2.5	40.9
Q2	8.4	8.0	14.5	4.7	4.0	2.4	42.1
Q3	8.5	8.0	15.1	5.1	3.9	2.3	43.0
Q4	7.7	8.0	16.9	4.7	4.4	1.7	43.4
<b>2000</b>							
Q1	8.8	7.9	16.7	5.5	5.1	0.7	44.8
Q2	7.4	8.9	16.6	5.7	4.9	0.2	43.8
Q3	9.8	13.0	18.1	5.7	4.6	0.2	51.4
Q4	9.7	14.0	20.8	4.8	4.6	0.2	54.1
<b>2001</b>							
Q1	11.1	14.1	20.7	5.3	4.8	0.1	56.1
Apr	10.9	13.8	21.2	5.3	4.8	0.1	56.2
May	9.4	14.1	11.7	5.0	4.7	0.1	45.1
Jun	9.3	16.0	11.7	5.1	4.9	0.1	47.1
Jul	10.3	14.5	12.4	4.1	5.6	0.1	47.0
Aug	10.4	14.6	12.0	4.1	4.8	0.0	45.9
Sep	10.4	14.8	12.0	4.0	5.4	0.0	46.6
Oct	8.2	15.5	12.4	4.0	5.4	0.0	45.5
Nov	6.1	15.3	13.7	3.9	5.4	1.0	45.5
Dec	6.3	15.4	14.0	4.0	5.4	1.0	46.1
<b>2002</b>							
Jan	6.2	15.6	14.5	4.1	5.6	1.5	47.6
Feb	6.3	16.1	14.9	3.8	5.5	1.5	48.2
Mar	7.0	16.2	14.9	3.9	5.5	1.5	49.0

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

**Table B6: COMMERCIAL BANKS: CLASSIFICATION OF LENDING**  
 (Millions of pa'anga)

End of:	Total loans and advances outstanding to:							Total	
	Government	Nonfinancial public enterprises	Private:						
			Total	Agriculture	Indust. 1/	Housing	Other 2/		
1996/97	1.5	0.4	65.2	3.6	19.1	27.3	15.3	67.1	
1997/98	2.6	0.6	79.0	2.7	28.1	32.5	15.7	82.2	
1998/99	2.6	1.5	80.7	2.7	30.5	31.7	15.8	84.8	
1999/00	0.5	2.3	86.4	4.8	37.1	28.4	16.1	89.2	
2000/01	0.1	5.4	107.8	6.7	53.2	33.6	14.3	113.4	
<b>1995</b>									
Q3	--	0.1	55.8	4.7	19.5	20.0	11.7	55.9	
Q4	--	0.1	57.1	4.4	20.3	20.3	12.2	57.2	
<b>1996</b>									
Q1	0.3	0.1	58.1	4.2	20.5	21.0	12.3	58.5	
Q2	0.0	0.1	58.5	4.7	20.4	21.1	12.3	58.6	
Q3	0.3	0.5	59.4	4.6	19.9	21.5	13.4	60.2	
Q4	0.3	0.5	59.0	3.7	19.1	21.7	14.5	59.8	
<b>1997</b>									
Q1	0.9	0.6	62.6	3.7	18.5	25.6	14.8	64.1	
Q2	1.5	0.4	65.2	3.6	19.1	27.3	15.3	67.1	
Q3	2.8	0.5	64.1	3.3	17.8	27.5	15.6	67.4	
Q4	2.7	0.2	68.0	2.7	20.6	28.4	16.2	70.9	
<b>1998</b>									
Q1	2.6	0.0	74.6	3.1	26.6	28.6	16.3	77.3	
Q2	2.6	0.6	79.0	2.7	28.1	32.5	15.7	82.2	
Q3	3.1	1.6	80.6	3.0	29.4	31.7	16.6	85.3	
Q4	3.0	1.6	79.6	2.7	29.5	32.2	15.3	84.2	
<b>1999</b>									
Q1	3.0	1.6	77.5	2.8	29.1	31.5	14.1	82.1	
Q2	2.6	1.5	80.7	2.7	30.5	31.7	15.8	84.8	
Q3	0.7	1.4	84.7	2.6	34.6	31.8	15.7	86.9	
Q4	0.6	1.4	87.3	4.5	35.6	31.3	15.9	89.3	
<b>2000</b>									
Q1	0.4	1.7	88.7	4.6	36.4	32.2	15.6	90.8	
Q2	0.5	2.3	86.4	4.8	37.1	28.4	16.1	89.2	
Q3	0.3	2.6	100.8	5.3	49.7	29.6	16.1	103.7	
Q4	0.6	3.1	102.7	5.2	50.5	33.4	13.7	106.4	
<b>2001</b>									
Q1	0.1	3.1	103.8	5.3	50.9	33.0	14.6	107.0	
Apr	0.9	3.3	105.4	6.0	51.8	32.7	14.8	109.6	
May	0.2	3.1	107.0	6.8	52.1	33.3	14.9	110.3	
Jun	0.1	5.4	107.8	6.7	53.2	33.6	14.3	113.4	
Jul	0.7	5.8	108.5	6.7	53.9	33.7	14.3	115.0	
Aug	0.1	5.9	110.5	6.7	54.1	34.9	14.7	116.5	
Sep	0.5	5.6	112.5	6.8	55.6	35.3	14.9	118.6	
Oct	0.2	5.1	113.9	7.6	56.4	35.3	14.6	119.3	
Nov	0.1	5.1	114.0	6.8	56.9	35.5	14.7	119.2	
Dec	0.2	6.1	112.7	7.0	55.7	36.0	14.1	119.1	
<b>2002</b>									
Jan	0.3	6.6	112.9	7.1	55.1	36.2	14.5	119.8	
Feb	0.1	9.5	114.1	7.5	55.9	36.2	14.5	123.7	
Mar	0.1	9.3	113.8	7.5	56.3	36.0	13.9	123.1	

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table B7: NONMONETARY FINANCIAL INSTITUTIONS:  
CLASSIFICATION OF LENDING  
(Millions of pa'anga)**

As at, or during period ended:	Outstanding loans				Total	
	Nonfinancial public enterprises	Private:				
		Agriculture	Industry 2/	Other		
	1/					
1996/97	2.5	17.8	16.9	5.6	42.7	
1997/98	1.2	19.4	15.7	8.9	45.3	
1998/99	0.9	14.7	12.8	7.7	36.1	
1999/00	1.1	13.0	10.9	10.4	35.4	
2000/01	1.0	11.7	9.5	12.7	34.9	
<b>1995</b>						
Q3	3.1	18.4	15.6	3.8	40.8	
Q4	2.9	16.2	18.8	2.0	39.9	
<b>1996</b>						
Q1	2.6	17.4	14.8	4.5	39.3	
Q2	3.3	18.8	15.3	4.1	41.5	
Q3	3.1	20.5	14.3	4.6	42.5	
Q4	2.9	18.7	14.3	5.2	41.1	
<b>1997</b>						
Q1	2.6	16.7	15.4	6.3	41.0	
Q2	2.5	17.8	16.9	5.6	42.7	
Q3	1.5	18.9	17.2	6.6	44.2	
Q4	1.5	17.1	16.8	7.7	43.0	
<b>1998</b>						
Q1	1.3	16.9	17.4	7.3	42.9	
Q2	1.2	19.4	15.7	8.9	45.3	
Q3	1.1	19.6	15.7	8.7	45.2	
Q4	1.0	17.5	15.1	8.2	41.8	
<b>1999</b>						
Q1	1.0	17.2	12.8	8.1	39.0	
Q2	0.9	14.7	12.8	7.7	36.1	
Q3	0.9	13.8	10.3	8.1	33.1	
Q4	0.8	12.1	10.7	9.0	32.6	
<b>2000</b>						
Q1	0.8	11.4	11.7	9.6	33.5	
Q2	1.1	13.0	10.9	10.4	35.4	
Q3	1.1	13.4	11.1	10.8	36.5	
Q4	1.0	11.5	10.7	11.0	34.2	
<b>2001</b>						
Q1	1.0	10.9	9.9	11.9	33.8	
Apr	1.0	10.9	9.9	12.2	34.0	
May	1.0	11.5	9.7	12.5	34.7	
Jun	1.0	11.7	9.5	12.7	34.9	
Jul	1.0	11.9	9.5	12.8	35.3	
Aug	1.0	12.1	9.4	13.3	35.8	
Sep	1.2	12.7	9.1	13.6	36.5	
Oct	0.9	12.6	9.7	13.9	37.1	
Nov	0.9	11.6	9.8	14.1	36.5	
Dec	0.9	11.2	9.8	14.4	36.3	
<b>2002</b>						
Jan	0.9	11.1	9.7	14.5	36.2	
Feb	0.8	11.0	9.7	14.6	36.0	
Mar	0.8	11.1	9.5	14.5	36.0	

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table C1: SELECTED INTEREST RATES ON DEPOSITS**  
 (Percent per annum)

End of:	By original maturity						Weighted average on savings deposits	Weighted average on term and savings deposits 2/
	3 months	6 months	12 months	24 months	36 months	48 months		
1996/97	4.96	5.54	6.19	6.69	7.19	7.40	3.88	5.19
1997/98	5.33	5.67	6.17	6.58	6.88	7.33	3.84	5.27
1998/99	5.13	5.50	6.15	6.40	6.54	7.15	3.37	4.99
1999/00	4.95	5.37	5.95	6.19	6.29	7.17	3.24	4.83
2000/01	5.03	5.43	5.93	6.15	6.47	6.72	3.13	4.77
<b>1995</b>								
Q1	4.58	4.75	5.42	5.83	6.08	6.08	3.89	4.52
Q2	4.58	4.75	5.42	5.83	6.08	6.63	3.91	4.54
Q3	4.58	4.75	5.42	6.25	6.63	6.63	3.91	4.54
Q4	4.58	4.75	5.42	6.25	6.08	6.08	3.92	4.55
<b>1996</b>								
Q1	5.00	5.58	6.25	6.75	7.25	7.42	3.90	5.15
Q2	5.00	5.58	6.25	6.75	7.25	7.42	3.90	5.20
Q3	5.00	5.58	6.25	6.75	7.25	7.42	3.90	5.19
Q4	5.00	5.58	6.25	6.75	7.25	7.42	3.89	5.17
<b>1997</b>								
Q1	5.00	5.58	6.25	6.75	7.25	7.42	3.90	5.23
Q2	4.83	5.42	6.00	6.50	7.00	7.33	3.83	5.15
Q3	5.33	5.67	6.17	6.58	6.92	7.33	3.82	5.23
Q4	5.33	5.67	6.17	6.58	6.92	7.33	3.82	5.22
<b>1998</b>								
Q1	5.33	5.67	6.17	6.58	6.83	7.33	3.85	5.37
Q2	5.33	5.67	6.17	6.58	6.83	7.33	3.85	5.24
Q3	5.33	5.67	6.17	6.58	6.83	7.33	3.86	5.24
Q4	5.17	5.50	6.25	6.50	6.67	7.08	3.33	5.00
<b>1999</b>								
Q1	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.85
Q2	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.86
Q3	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.79
Q4	5.00	5.42	6.08	6.25	6.33	7.08	3.13	4.86
<b>2000</b>								
Q1	4.92	5.33	5.83	6.17	6.25	7.25	3.34	4.86
Q2	4.88	5.30	5.80	6.08	6.25	7.25	3.35	4.81
Q3	4.88	5.30	5.80	6.08	6.38	6.63	3.13	4.72
Q4	4.88	5.47	5.97	6.17	6.38	6.63	3.13	4.80
<b>2001</b>								
Q1	5.22	5.47	5.97	6.17	6.38	6.63	3.12	4.87
Q2	5.13	5.47	5.97	6.17	6.75	7.00	3.14	4.70
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.12	4.64
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.14	4.63
<b>2002</b>								
Q1	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.70

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table C2: SELECTED INTEREST RATES ON BANK LENDING**  
 (Percent per annum)

End of:	Selected rates on commercial banks' loans		Selected rates on NMFI loans		
	Prime range rate 1/	Residential homes 2/	Prime range rate 3/	Business loans maximum rate 4/	Small scale subsistence 5/
1996/97	9.00	10.00	8.50	12.00	9.50
1997/98	9.00	10.00	8.50	12.00	9.50
1998/99	9.00	10.00	10.50	14.50	10.50
1999/00	9.00	10.00	10.50	16.50	10.50
2000/01	9.00	10.50	10.50	16.50	10.50
<b>1995</b>					
Q1	9.00	10.00	8.00	12.00	9.50
Q2	9.00	10.00	8.00	12.00	9.50
Q3	8.00	10.00	8.00	12.00	9.50
Q4	8.00	10.00	8.00	12.00	9.50
<b>1996</b>					
Q1	9.00	11.00	8.00	12.00	9.50
Q2	9.00	10.00	8.50	12.00	9.50
Q3	9.00	10.00	8.50	12.00	9.50
Q4	9.00	10.00	8.50	12.00	9.50
<b>1997</b>					
Q1	9.00	10.00	8.50	12.00	9.50
Q2	9.00	10.00	8.50	12.00	9.50
Q3	9.00	10.00	8.50	12.00	9.50
Q4	9.00	10.00	8.50	12.00	9.50
<b>1998</b>					
Q1	9.00	10.00	8.50	12.00	9.50
Q2	9.00	10.00	8.50	12.00	9.50
Q3	9.00	10.00	8.50	12.00	9.50
Q4	9.00	10.00	8.50	12.00	9.50
<b>1999</b>					
Q1	9.00	10.00	8.50	12.00	9.50
Q2	9.00	10.00	10.50	14.50	10.50
Q3	9.00	10.00	10.50	14.50	10.50
Q4	9.00	10.00	10.50	14.50	10.50
<b>2000</b>					
Q1	9.00	10.00	10.50	14.50	10.50
Q2	9.00	10.00	10.50	16.50	10.50
Q3	9.00	10.50	10.50	16.50	10.50
Q4	9.00	10.50	10.50	16.50	10.50
<b>2001</b>					
Q1	9.00	10.50	10.50	16.50	10.50
Q2	9.00	10.50	10.50	16.50	10.50
Q3	9.00	10.50	10.50	16.50	10.50
Q4	9.00	10.50	10.50	16.50	10.50
<b>2002</b>					
Q1	9.00	10.50	10.50	16.50	10.50

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table C3: OVERSEAS INTEREST RATES**  
**(Percent per annum)**

Average during period ended:	Short Term Interest rates 1/				Long Term Interest rates 2/			
	Australia	Japan	New Zealand	United States of America	Australia	Japan	New Zealand	United States of America
<b>1996/97</b>	6.1	0.6	8.0	5.1	7.6	1.9	7.7	6.6
<b>1997/98</b>	4.9	0.7	8.4	5.1	6.0	1.4	7.0	5.8
<b>1998/99</b>	4.7	0.4	4.9	4.5	5.4	1.4	5.7	4.8
<b>1999/00</b>	5.3	0.1	5.5	5.3	6.5	1.8	6.9	5.6
<b>2000/01</b>	5.7	0.2	6.2	5.1	5.8	0.9	6.4	5.7
<b>1995</b>								
Q1	8.0	2.3	9.2	5.8	10.0	3.6	8.7	7.5
Q2	7.6	1.3	8.9	5.6	9.3	2.4	7.8	6.6
Q3	7.5	0.8	8.9	5.4	9.0	2.2	7.9	6.3
Q4	7.4	0.5	8.4	5.3	8.4	2.0	7.4	5.9
<b>1996</b>								
Q1	7.4	0.6	8.6	5.0	8.5	2.4	7.7	5.9
Q2	7.4	0.6	9.7	5.0	8.8	2.4	8.8	6.7
Q3	6.8	0.6	9.7	5.1	8.1	2.2	8.4	6.8
Q4	6.2	0.5	8.3	5.0	7.3	1.8	7.2	6.3
<b>1997</b>								
Q1	5.8	0.6	7.2	5.1	7.7	1.8	7.6	6.6
Q2	5.5	0.6	6.8	5.1	7.5	1.9	7.5	6.7
Q3	4.8	0.6	8.0	5.1	6.4	1.6	7.0	6.2
Q4	4.9	0.7	8.0	5.1	6.1	1.4	6.9	5.9
<b>1998</b>								
Q1	4.9	0.9	8.9	5.1	5.9	1.4	7.2	5.6
Q2	4.9	0.7	8.5	5.0	5.6	1.1	7.0	5.6
Q3	4.9	0.6	6.4	4.9	5.5	0.9	6.3	5.2
Q4	4.7	0.6	4.2	4.3	5.0	1.2	5.4	4.7
<b>1999</b>								
Q1	4.7	0.4	4.2	4.4	5.4	1.9	5.5	4.7
Q2	4.7	0.0	4.4	4.5	5.9	1.6	5.7	4.7
Q3	4.7	0.0	4.7	4.7	6.3	1.8	6.4	5.1
Q4	5.0	0.1	5.0	5.1	6.7	1.8	6.9	5.3
<b>2000</b>								
Q1	5.6	0.1	5.9	5.5	6.7	1.8	7.2	5.7
Q2	5.9	0.2	6.6	5.8	6.3	1.7	7.0	6.3
Q3	6.2	0.2	6.5	5.9	6.3	1.8	6.9	6.3
Q4	6.2	0.5	6.6	6.0	5.8	1.7	6.5	6.5
<b>2001</b>								
Q1	5.5	0.0	6.2	4.9	5.3	0.9	5.9	5.6
Q2	4.8	0.0	5.7	3.7	6.0	0.0	6.3	4.3
Q3	4.7	0.0	5.6	3.3	5.7	0.0	6.4	3.5
Q4	4.2	0.0	4.8	2.0	5.6	0.0	6.0	2.1
<b>2002</b>								
Q1	4.2	0.0	5.0	1.7	6.1	0.0	6.4	1.7

Source: International Financial Statistics (IMF).

See Notes to Statistical Tables

**Table D1: INDICATORS OF ECONOMIC ACTIVITY**  
**(Units as specified)**

During:	Electricity Consumed ('000) (Kwh)	Cement imports (M.tons)	Retail petrol prices 1/ (Seniti/Litre)	Electricity prices 2/ (Seniti/Kwh)	New registrations of motor vehicles (Number)
<b>1996/97</b>	26,142	8,035	73.3	36.0	1,424
<b>1997/98</b>	25,359	9,762	66.9	27.0	1,374
<b>1998/99</b>	29,459	9,259	62.1	27.0	1,327
<b>1999/00</b>	32,127	...	102.7	27.0	1,811
<b>2000/01</b>	33,844	...	117.3	37.5	1,940
<b>1995</b>					
Q1	6,760	2,705	63.5	36.0	264
Q2	6,869	1,647	64.4	36.0	260
Q3	6,548	3,072	65.3	36.0	261
Q4	6,370	2,677	67.5	36.0	329
<b>1996</b>					
Q1	7,399	2,164	62.6	36.0	228
Q2	7,056	1,010	63.5	36.0	228
Q3	6,504	2,494	69.3	36.0	347
Q4	6,295	1,662	60.1	36.0	384
<b>1997</b>					
Q1	7,265	1,644	62.2	36.0	340
Q2	6,078	2,236	73.3	36.0	353
Q3	5,937	1,900	70.2	36.0	350
Q4	5,994	2,608	69.6	36.0	471
<b>1998</b>					
Q1	7,230	3,396	70.7	36.0	291
Q2	6,198	1,858	66.9	27.0	262
Q3	6,956	2,508	66.5	27.0	299
Q4	7,110	2,092	66.6	27.0	363
<b>1999</b>					
Q1	7,624	2,811	62.7	27.0	257
Q2	7,769	1,848	62.1	27.0	408
Q3	7,473	2,781	62.1	27.0	412
Q4	7,582	5,858	77.7	27.0	630
<b>2000</b>					
Q1	8,815	3,410	77.7	27.0	369
Q2	8,256	...	102.7	27.0	400
Q3	7,877	...	105.7	34.0	522
Q4	8,291	...	111.7	34.0	510
<b>2001</b>					
Q1	8,994	...	111.0	37.5	464
Q2	8,682	...	117.3	37.5	444
Q3	8,943	...	105.6	37.5	418
Q4	8,914	...	121.0	37.5	533
<b>2002</b>				37.5	
Q1	8,966	...	95.5	37.5	494

Source: National Reserve Bank of Tonga, Statistics Department and Competent Authority.

See Notes to Statistical Tables

Table D2: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VALUES (kg) ('000) 1/

During:	Total	Root crops 2/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
<b>1996/97</b>	3,260.7	1,284.2	129.4	181.9	677.3	179.3	789.7	18.9
<b>1997/98</b>	3,507.2	1,783.3	141.6	184.3	447.1	170.5	710.7	69.7
<b>1998/99</b>	3,267.8	1,958.1	134.0	100.3	412.8	181.0	455.6	25.8
<b>1999/00</b>	2,352.7	1,306.4	132.8	75.3	382.6	107.8	334.2	13.6
<b>2000/01</b>	1,208.4	567.6	109.9	33.9	238.2	21.3	231.2	6.3
<b>1995</b>								
Q1	544.3	236.4	15.9	68.1	114.5	20.8	86.7	1.9
Q2	458.5	184.4	16.2	33.0	114.0	15.7	91.0	4.2
Q3	620.6	297.1	20.6	40.6	69.8	20.2	169.6	2.7
Q4	1,083.2	451.3	27.5	46.0	322.9	112.4	122.6	0.7
<b>1996</b>								
Q1	576.8	220.3	12.5	58.2	122.6	34.1	127.8	1.4
Q2	462.1	202.5	17.4	24.9	76.0	49.0	88.9	3.3
Q3	838.6	358.2	31.3	48.7	137.6	31.6	230.0	1.2
Q4	1,069.3	360.2	29.8	47.8	313.4	58.2	259.1	0.8
<b>1997</b>								
Q1	581.6	199.2	35.5	60.6	121.9	42.4	117.2	4.7
Q2	771.2	366.6	32.8	24.9	104.4	47.1	183.3	12.2
Q3	665.9	334.0	6.2	3.5	51.8	42.4	227.4	0.5
Q4	1,715.1	935.8	71.1	92.7	233.1	72.1	267.1	43.2
<b>1998</b>								
Q1	711.1	350.5	42.6	64.1	100.9	26.3	115.2	11.5
Q2	415.2	163.0	21.8	24.0	61.2	29.7	101.0	14.5
Q3	670.4	344.3	21.8	23.3	114.1	26.5	139.4	0.9
Q4	887.7	502.2	18.5	42.9	111.4	71.3	133.6	7.9
<b>1999</b>								
Q1	987.5	617.1	51.8	16.4	126.9	50.6	114.2	10.6
Q2	722.1	494.6	41.9	17.7	60.4	32.7	68.5	6.4
Q3	772.6	488.9	57.8	8.9	53.4	49.4	108.7	5.5
Q4	918.7	470.6	42.6	24.7	211.5	46.5	121.2	1.7
<b>2000</b>								
Q1	384.9	159.5	18.4	36.4	90.7	6.0	70.4	3.5
Q2	276.4	187.3	14.0	5.3	27.0	5.9	33.9	3.0
Q3	364.1	232.5	16.9	4.4	38.5	2.7	69.0	0.1
Q4	350.4	186.6	13.4	4.7	69.6	12.2	63.1	0.8
<b>2001</b>								
Q1	353.6	85.3	73.1	15.2	117.3	4.4	54.0	4.3
Q2	140.3	63.2	6.4	9.6	12.8	2.0	45.2	1.2
Q3	382.6	191.2	90.1	14.0	23.2	4.2	59.0	0.8
Q4	308.4	172.0	25.5	10.5	23.7	21.8	54.0	0.8
<b>2002</b>								
Q1	263.7	92.5	8.2	14.5	75.2	3.2	66.6	3.5

Source: Ministry of Agriculture

See Notes to Statistical Tables

Table D3: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VOLUMES

During:	Total	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
<b>1996/97</b>	1,327.5	564.4	160.2	116.0	262.5	47.7	162.0	14.7
<b>1997/98</b>	1,166.1	581.3	147.7	72.5	147.9	29.5	165.8	21.4
<b>1998/99</b>	935.6	567.6	114.0	22.8	118.0	29.9	77.0	6.4
<b>1999/00</b>	1,067.9	685.2	97.2	31.0	154.9	18.6	75.7	5.3
<b>2000/01</b>	482.7	240.8	88.2	12.3	91.2	4.1	43.1	3.0
<b>1995</b>								
Q1	875.3	344.3	56.1	138.9	208.1	36.4	86.1	5.4
Q2	757.3	304.0	76.0	74.5	200.1	20.8	65.0	16.9
Q3	996.2	539.3	91.7	83.3	84.1	26.9	163.0	7.9
Q4	1,571.2	760.4	108.9	96.9	403.6	90.7	109.2	1.5
<b>1996</b>								
Q1	853.3	344.5	43.8	134.2	200.9	40.4	86.0	3.4
Q2	763.1	390.8	95.6	57.3	110.1	45.2	53.3	10.8
Q3	1,242.2	610.1	160.7	98.4	140.4	42.6	187.0	3.1
Q4	1,801.9	657.0	122.7	112.5	580.5	47.8	279.4	2.1
<b>1997</b>								
Q1	1,141.6	390.6	168.3	207.5	225.7	58.4	75.1	16.0
Q2	1,124.4	600.1	189.1	45.6	103.3	42.3	106.5	37.6
Q3	800.4	515.3	21.1	6.0	43.5	20.7	193.0	0.8
Q4	2,320.8	1,076.1	319.6	141.0	358.7	50.4	329.8	45.2
<b>1998</b>								
Q1	986.3	514.0	164.0	101.9	95.2	22.6	76.6	12.0
Q2	556.8	219.5	86.3	41.0	94.2	24.4	63.9	27.6
Q3	769.0	430.4	104.5	21.2	100.1	16.1	94.6	2.1
Q4	891.9	505.8	73.0	37.8	135.9	50.1	75.6	13.8
<b>1999</b>								
Q1	1,050.2	623.8	142.6	12.4	156.7	25.7	81.9	7.0
Q2	1,031.5	710.2	135.8	19.9	79.4	27.8	55.7	2.7
Q3	1,471.2	1,051.5	169.0	7.8	65.1	32.6	137.5	7.6
Q4	1,586.8	985.1	113.4	35.4	315.7	34.1	101.2	2.0
<b>2000</b>								
Q1	725.6	356.7	49.1	72.9	193.0	4.6	42.9	6.4
Q2	488.1	347.5	57.3	8.0	45.7	3.0	21.2	5.4
Q3	547.5	390.6	53.5	5.9	42.3	1.3	53.9	0.1
Q4	532.5	291.3	43.9	5.8	105.5	9.2	75.9	0.9
<b>2001</b>								
Q1	668.5	165.6	242.9	27.6	195.6	2.3	25.0	9.6
Q2	182.2	115.8	12.7	9.8	21.6	3.6	17.5	1.3
Q3	821.2	250.0	492.0	16.6	25.3	2.5	34.8	0.1
Q4	483.5	256.7	136.3	12.0	27.0	18.4	32.7	0.5
<b>2002</b>								
Q1	353.0	142.7	38.8	28.0	100.3	2.0	34.6	6.7

Source: Ministry of Agriculture

See Notes to Statistical Tables

**Table D4: AGRICULTURAL PRODUCTS MARKETED IN TONGA: UNIT VALUES**

During:	Total	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
<b>1996/97</b>	18.6	2.3	0.8	1.8	3.1	3.8	5.4	1.4
<b>1997/98</b>	24.0	2.9	1.0	2.5	3.6	5.9	5.1	3.1
<b>1998/99</b>	29.6	3.5	1.1	4.4	3.5	6.2	5.9	4.9
<b>1999/00</b>	22.9	1.9	1.3	3.0	2.6	6.1	5.2	2.7
<b>2000/01</b>	25.6	2.3	1.4	3.1	2.8	5.9	6.9	3.3
<b>1995</b>								
Q1	3.9	0.7	0.3	0.5	0.6	0.6	1.0	0.3
Q2	4.2	0.6	0.2	0.4	0.6	0.8	1.4	0.3
Q3	4.2	0.6	0.2	0.5	0.8	0.8	1.0	0.3
Q4	4.9	0.6	0.3	0.5	0.8	1.2	1.1	0.5
<b>1996</b>								
Q1	4.7	0.6	0.3	0.4	0.6	0.8	1.5	0.4
Q2	4.9	0.5	0.2	0.4	0.7	1.1	1.7	0.3
Q3	4.6	0.6	0.2	0.5	1.0	0.7	1.2	0.4
Q4	4.3	0.5	0.2	0.4	0.5	1.2	0.9	0.4
<b>1997</b>								
Q1	4.1	0.5	0.2	0.3	0.5	0.7	1.6	0.3
Q2	5.5	0.6	0.2	0.5	1.0	1.1	1.7	0.3
Q3	6.6	0.6	0.3	0.6	1.2	2.0	1.2	0.7
Q4	5.6	0.9	0.2	0.7	0.7	1.4	0.8	1.0
<b>1998</b>								
Q1	6.3	0.7	0.3	0.6	1.1	1.2	1.5	1.0
Q2	5.6	0.7	0.3	0.6	0.7	1.2	1.6	0.5
Q3	6.8	0.8	0.2	1.1	1.1	1.6	1.5	0.4
Q4	7.0	1.0	0.3	1.1	0.8	1.4	1.8	0.6
<b>1999</b>								
Q1	8.4	1.0	0.4	1.3	0.8	2.0	1.4	1.5
Q2	7.4	0.7	0.3	0.9	0.8	1.2	1.2	2.4
Q3	5.8	0.5	0.3	1.1	0.8	1.5	0.8	0.7
Q4	5.6	0.5	0.4	0.7	0.7	1.4	1.2	0.9
<b>2000</b>								
Q1	5.3	0.4	0.4	0.5	0.5	1.3	1.6	0.5
Q2	6.1	0.5	0.2	0.7	0.6	2.0	1.6	0.5
Q3	7.1	0.6	0.3	0.8	0.9	2.1	1.3	1.1
Q4	5.4	0.6	0.3	0.8	0.7	1.3	0.8	0.8
<b>2001</b>								
Q1	6.5	0.5	0.3	0.5	0.6	1.9	2.2	0.5
Q2	6.6	0.5	0.5	1.0	0.6	0.6	2.6	0.9
Q3	22.4	0.8	0.2	0.8	0.9	1.7	1.7	16.4
Q4	7.0	0.7	0.2	0.9	0.9	1.2	1.7	1.6
<b>2002</b>								
Q1	6.2	0.6	0.2	0.5	0.8	1.6	1.9	0.5

Source: Ministry of Agriculture

See Notes to Statistical Tables

Table D5: CONSUMER PRICE INDEX 1/

At the end of:	1997	1998	1999	2000	2001	1999				2000				2001				2002 Q1
						Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
All items	104.9	108.1	114.9	123.1	136.3	111.9	113.0	113.5	114.9	117.2	119.8	121.5	123.1	125.0	127.7	133.3	136.3	138.1
Food	110.9	117.7	120.2	124.2	148.5	122.6	123.4	121.5	120.2	120.3	122.9	123.3	124.2	128.6	133.2	142.4	148.5	153.3
Housing	101.2	104.9	114.0	115.8	122.9	107.1	110.6	112.6	114.0	114.8	116.0	115.4	115.8	116.8	119.6	122.5	122.9	124.1
Household goods	97.5	102.7	108.7	115.2	123.6	103.6	106.4	106.6	108.7	111.7	111.6	114.0	115.2	114.8	116.6	122.4	123.6	125.1
Clothing and footwear	97.7	98.3	107.9	108.6	112.2	99.1	104.6	105.9	107.9	107.8	108.5	108.4	108.6	109.0	110.3	111.8	112.2	114.1
Transportation	99.1	91.3	99.0	121.4	123.6	93.9	93.1	95.7	99.0	101.0	108.8	115.7	121.4	120.7	122.7	123.8	123.6	116.2
Tobacco and alcohol	104.7	106.0	128.7	152.6	156.7	105.3	107.2	109.6	128.7	149.3	149.7	149.8	152.6	154.1	152.9	154.8	156.7	156.9
Miscellaneous	106.5	107.3	120.6	126.7	129.7	116.3	115.9	119.1	120.6	124.4	125.8	126.4	126.7	126.6	126.8	129.2	129.7	134.0
Local component	111.6	116.7	115.2	126.0	134.2	122.7	121.6	118.3	115.2	117.9	121.8	125.9	126.0	126.5	127.9	131.4	134.2	137.6
Imported component	99.4	100.8	114.6	120.6	138.1	102.7	106.0	109.5	114.6	116.6	118.2	117.7	120.6	123.7	127.6	134.9	138.1	138.5
<b>Percentage change over a year earlier</b>																		
All items	3.0	3.1	6.3	7.1	10.7	4.2	4.4	4.1	6.3	4.7	6.0	7.0	7.1	6.7	6.6	9.7	10.7	10.5
Food	4.2	6.1	2.1	3.3	19.6	6.4	7.9	1.4	2.1	-1.9	-0.4	1.5	3.3	6.9	8.4	15.5	19.6	19.2
Housing	0.6	3.7	8.7	1.6	6.1	1.0	5.9	13.9	8.7	7.2	4.9	2.5	1.6	1.7	3.1	6.2	6.1	6.3
Household goods	-0.7	5.3	5.8	6.0	7.3	-0.5	4.7	4.2	5.8	7.8	4.9	6.9	6.0	2.8	4.5	7.4	7.3	9.0
Clothing and footwear	-0.7	0.6	9.8	0.6	3.3	3.2	-0.3	6.8	9.8	8.8	3.7	2.4	0.6	1.1	1.7	3.1	3.3	4.7
Transportation	4.8	-7.9	8.4	22.6	1.8	-2.0	-1.2	4.5	8.4	7.6	16.9	20.9	22.6	19.5	12.8	7.0	1.8	-3.7
Tobacco and alcohol	2.4	1.2	21.4	18.6	2.7	3.2	-11.9	-2.0	21.4	41.8	39.6	36.7	18.6	3.2	2.1	3.3	2.7	1.8
Miscellaneous	5.6	0.8	12.4	5.1	2.4	10.8	6.2	10.7	12.4	7.0	8.5	6.1	5.1	1.8	0.8	2.2	2.4	5.8
Local component	9.2	4.6	-1.3	9.4	6.5	6.8	5.5	2.5	-1.3	-3.9	0.2	6.4	9.4	7.3	5.0	4.4	6.5	8.8
Imported component	-2.1	1.4	13.7	5.2	14.5	1.7	3.8	5.8	13.7	13.5	11.5	7.5	5.2	6.1	8.0	14.6	14.5	12.0
<b>Percentage change over 3 months earlier</b>																		
All items						3.5	1.0	0.4	1.2	2.0	2.2	1.4	1.3	1.5	2.2	4.4	2.3	1.3
Food						4.2	0.7	-1.5	-1.1	0.1	2.2	0.3	0.7	3.5	3.6	6.9	4.3	3.2
Housing						2.1	3.3	1.8	1.2	0.7	1.0	-0.5	0.3	0.9	2.4	2.4	0.3	1.0
Household goods						0.9	2.7	0.2	2.0	2.8	-0.1	2.2	1.1	-0.3	1.6	5.0	1.0	1.2
Clothing and footwear						0.8	5.5	1.2	1.9	-0.1	0.6	-0.1	0.2	0.4	1.2	1.4	0.4	1.7
Transportation						2.8	-0.9	2.8	3.4	2.0	7.7	6.3	4.9	-0.6	1.7	0.9	-0.2	-6.0
Tobacco and alcohol						-0.7	1.8	2.2	17.4	16.0	0.3	0.1	1.9	1.0	-0.8	1.2	1.2	0.1
Miscellaneous						8.4	-0.3	2.8	1.3	3.2	1.1	0.5	0.2	-0.1	0.2	1.9	0.4	3.3
Local component						5.1	-0.9	-2.7	-2.6	2.3	3.3	3.4	0.1	0.4	1.1	2.7	2.1	2.5
Imported component						1.9	3.2	3.3	4.7	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	2.4	0.3

Source: Department of Statistics and National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table E1: GOVERNMENT REVENUE AND EXPENDITURE**  
**(Millions of pa'anga)**

During :	Recurrent Revenue				
	Domestic direct taxes	Domestic indirect taxes	Foreign trade taxes	Government services revenue	Interest and rent
1983/84	2.4	0.3	9.6	4.6	0.9
1984/85	2.4	0.4	13.0	5.1	1.5
1985/86	2.8	0.4	15.3	6.3	1.8
1986/87	2.7	2.6	15.7	6.2	2.3
1987/88	3.6	2.9	17.7	6.6	3.1
1988/89	3.9	3.0	17.8	6.3	2.2
1989/90	3.9	3.2	20.3	9.1	3.8
1990/91	4.6	4.1	25.1	7.4	5.1
1991/92	4.5	4.3	22.4	8.7	5.4
1992/93	5.8	5.8	25.3	10.2	3.8
1993/94	5.9	5.9	28.0	9.4	4.8
1994/95	6.7	6.4	28.5	11.5	3.9
1995/96	9.2	6.5	27.8	9.3	9.4
1996/97	9.9	6.4	29.1	7.1	8.2
1997/98 (Budget)	8.7	7.3	30.2	12.6	2.2
1998/99	10.7	7.4	27.5	10.3	11.1
1999/2000 (Budget)	10.5	7.0	34.4	8.7	7.4
During :	Total recurrent revenue	Other revenue: Repayment of loans	Total Revenue	Recurrent expenditure	Recurrent budget (surplus +/- deficit -)
1983/84	17.9	0.1	18.0	17.8	0.1
1984/85	22.3	0.3	22.6	21.3	1.4
1985/86	26.5	0.3	26.8	26.9	-0.1
1986/87	29.4	0.4	29.8	32.0	-2.2
1987/88	34.0	0.4	34.4	33.9	0.5
1988/89	33.2	0.5	33.7	34.8	-1.1
1989/90	40.3	0.6	40.9	44.5	-3.6
1990/91	46.3	1.1	47.4	47.4	0.0
1991/92	45.2	1.0	46.2	51.1	-4.8
1992/93	50.9	1.4	52.3	49.9	2.4
1993/94	54.1	0.7	54.7	50.4	4.4
1994/95	57.0	1.2	58.2	55.5	2.7
1995/96	62.1	2.5	64.6	62.8	1.9
1996/97	60.7	0.8	61.5	62.3	-0.8
1997/98	61.0	2.1	63.0	62.4	0.7
1998/99	67.1	0.4	67.5	71.7	-4.3
1999/2000 (Budget)	67.8	0.5	68.3	71.5	-3.2

Source: Ministry of Finance, Statistical Abstracts, Ministry of Finance Annual Report and Budget Documents.

**Table E2: GOVERNMENT RECURRENT EXPENDITURE, BY FUNCTION**  
 (Millions of pa'anga) 1/

During :	Total recurrent expenditure	Public admin. and defence				Social and community service			
		Total	General admin. 2/	Fiscal admin.	Law and order	Total	Education	Health	Social security
1983/84	17.8	5.7	3.1	0.6	2.0	5.1	2.4	2.3	0.4
1984/85	21.3	6.8	3.9	0.5	2.4	5.9	2.9	2.6	0.4
1985/86	26.9	9.0	5.4	0.7	2.9	7.4	3.7	3.2	0.5
1986/87	32.0	12.0	7.7	0.9	3.3	8.2	4.2	3.3	0.6
1987/88	33.9	11.6	7.1	1.1	3.4	8.8	4.6	3.7	0.6
1988/89	34.8	13.6	9.0	1.1	3.6	9.5	5.0	3.9	0.6
1989/90	44.5	19.7	12.4	2.9	4.4	10.7	5.9	4.2	0.6
1990/91	47.4	18.6	11.2	1.8	5.6	15.2	9.0	5.3	0.9
1991/92	51.1	18.4	9.5	2.8	6.2	15.6	8.6	5.9	1.0
1992/93	49.9	17.0	9.5	1.6	5.9	16.3	9.1	5.9	1.3
1993/94	50.4	17.4	9.5	1.8	6.0	17.0	9.1	6.3	1.6
1994/95	55.5	18.9	10.1	1.8	7.0	17.9	9.9	6.7	1.4
1995/96	62.8	21.9	12.1	2.3	7.4	18.6	9.9	7.2	1.5
1996/97	62.3	21.1	9.7	3.6	7.8	21.4	12.1	7.7	1.6
1997/98	62.4	21.1	9.3	3.6	8.2	21.5	11.9	7.4	2.2
1998/99	72.2	24.4	12.7	3.5	8.2	21.1	11.3	7.5	2.3
<b>1999/2000 (Budget)</b>	<b>71.5</b>	<b>23.3</b>	<b>10.2</b>	<b>4.8</b>	<b>8.3</b>	<b>25.1</b>	<b>12.1</b>	<b>8.6</b>	<b>4.5</b>
During :	Economic services			Infrastructure			Financial Services		
	Total	General admin., regulation & research	Agric., forestry, & fish.	Total	Transport & works	Communi- cation	Total	Public debt	Financial contrib.
1983/84	2.2	1.0	1.2	3.7	2.8	0.9	1.1	0.6	0.6
1984/85	2.3	1.0	1.4	4.4	3.9	0.5	1.8	1.2	0.7
1985/86	2.7	1.1	1.6	5.2	4.7	0.5	2.6	1.8	0.8
1986/87	2.8	1.2	1.6	5.5	5.1	0.4	3.6	2.0	1.6
1987/88	3.1	1.4	1.7	5.3	5.0	0.3	5.1	2.9	2.2
1988/89	3.2	1.4	1.8	5.1	4.7	0.4	3.4	1.5	1.9
1989/90	3.5	1.5	2.0	5.1	4.7	0.4	5.5	3.3	2.2
1990/91	4.7	2.1	2.6	6.5	5.8	0.6	2.5	2.5	--
1991/92	5.0	2.2	2.8	6.6	6.0	0.6	5.5	3.3	2.2
1992/93	4.7	2.0	2.7	6.4	5.9	0.5	5.5	2.7	2.8
1993/94	4.9	2.2	2.6	6.1	5.4	0.7	5.1	3.3	1.8
1994/95	5.4	2.6	2.9	6.1	5.5	0.6	7.2	3.5	3.6
1995/96	5.8	2.8	3.1	6.3	5.7	0.6	10.2	7.3	2.9
1996/97	6.3	3.1	3.2	5.6	5.6	0.0	7.9	5.9	2.0
1997/98	7.0	3.3	3.7	6.2	5.9	0.3	6.5	5.8	0.6
1998/99	7.0	3.2	3.8	6.7	6.3	0.4	13.0	12.1	0.9
<b>1999/2000 (Budget)</b>	<b>6.7</b>	<b>3.2</b>	<b>3.5</b>	<b>5.4</b>	<b>5.4</b>	<b>0.0</b>	<b>11.0</b>	<b>8.9</b>	<b>2.1</b>

Source: Ministry of Finance, Statistical Abstracts, Ministry of Finance Annual Report and Budget Documents.

See Notes to Statistical Tables

**Table E3: GOVERNMENT DEVELOPMENT EXPENDITURE, BY FUNCTION**  
**(Millions of pa'anga)**

During :	Development expenditure			Social and community service					
	Total	"Offshore"	"Onshore"	Total	Education	Health	Housing	Electric. gas, & water	Miscel. & unclass.
	1/	2/							
1983/84	9.4	5.2	4.2	1.0	0.3	0.5	--	0.1	--
1984/85	20.0	14.2	5.8	5.0	4.0	0.2	0.1	0.2	0.4
1985/86	11.5	3.8	7.8	1.9	1.2	0.4	0.1	0.2	0.0
1986/87	15.7	8.7	7.0	2.6	1.4	0.4	0.4	0.1	0.4
1987/88	19.0	12.6	6.4	3.9	2.9	0.2	0.2	0.5	0.2
1988/89	25.0	18.7	6.3	7.2	1.8	0.9	0.1	0.0	4.4
1989/90	36.7	25.5	11.3	7.5	1.9	0.8	--	0.2	4.6
1990/91	15.1	...	15.1	3.0	0.3	0.3	0.1	0.5	1.9
1991/92	6.4	...	6.4	1.3	0.3	0.3	0.2	0.5	0.1
1992/93	10.2	...	10.2	1.7	0.3	0.7	0.1	0.6	0.0
1993/94	9.0	...	9.0	0.8	0.2	0.1	0.1	0.3	0.1
1994/95	13.7	...	13.7	1.5	0.4	0.0	0.1	0.9	0.1
1995/96	12.9	...	12.9	1.8	0.6	0.2	0.4	0.3	0.2
1996/97	9.2	...	9.2	0.9	0.6	0.2	...	...	...
1997/98 (Budget)	8.0	...	8.0	2.9	1.4	1.1	...	0.4	...
1998/99	4.7	...	4.7	0.4	0.2	0.2	...	...	...
1999/2000 (Budget)	11.8	1.9	9.9	21.3	12.2	8.7	...	...	0.5
During :	Economic services					Administration			
	Total	Agricult., forestry, & fisheries	Commerce, industries & tourism	Infra- structure	Miscel. economic services	Total	General admin.	Law and order	Miscel. Admin.
		3/							
1983/84	7.6	1.7	1.2	3.9	0.9	0.8	0.5	0.2	0.1
1984/85	15.0	1.5	0.4	12.2	1.0	0.9	0.3	0.2	0.4
1985/86	8.0	1.4	0.1	5.8	0.7	1.6	0.9	0.0	0.7
1986/87	11.8	1.1	3.5	5.3	2.0	1.3	0.1	0.1	1.1
1987/88	13.6	1.4	1.3	8.6	2.2	1.5	0.0	0.1	1.4
1988/89	15.5	1.4	1.6	9.0	3.5	2.3	0.2	0.1	2.1
1989/90	24.2	1.8	1.5	16.7	4.3	5.1	0.1	0.1	4.9
1990/91	9.6	2.9	0.5	5.3	0.8	2.5	0.2	0.8	1.5
1991/92	3.2	0.8	0.4	1.6	0.4	1.9	0.1	0.2	1.5
1992/93	6.6	0.9	0.4	5.1	0.3	1.9	0.3	0.2	1.4
1993/94	6.3	2.1	0.7	2.5	1.0	1.9	0.5	0.0	1.3
1994/95	7.9	2.5	0.4	2.8	2.2	4.3	2.6	0.3	1.3
1995/96	8.6	1.4	0.5	5.0	1.7	2.6	0.3	0.1	2.2
1996/97	7.3	1.3	1.7	4.0	0.3	1.0	...	1.0	...
1997/98 (Budget)	43.3	17.0	12.3	10.4	3.6	26.8	25.3	0.4	1.1
1998/99	4.9	1.7	0.3	2.5	0.4	0.0	...	0.0	...
1999/2000 (Budget)	20.5	5.5	4.1	10.8	0.1	22.9	0.7	7.8	14.3

Source: Ministry of Finance, Statistical Abstracts, Ministry of Finance Annual Report and Budget Documents.

See Notes to Statistical Tables

**Table E4: GOVERNMENT "ONSHORE" DEVELOPMENT EXPENDITURE  
BY SOURCE OF FINANCE  
(Millions of pa'anga) 1/**

During :	Total	Total	Domestic Sources					
	"onshore" devel.	"onshore" devel.	Total	Approp. from revenue	Bond issues	Tonga Trust Fund	Revolving Funds 3/	Miscel. funds
	expend 2/	finance 2/						
1983/84	4.2	6.2	1.5	0.5	1.0	...	0.0	...
1984/85	5.8	5.1	0.6	0.5	0.0	...	0.0	0.1
1985/86	7.8	6.5	0.7	0.6	...	...	0.1	...
1986/87	7.0	8.7	1.5	1.4	...	...	0.0	0.1
1987/88	6.4	6.4	2.7	2.0	0.7	...	0.1	...
1988/89	6.3	9.8	3.7	1.7	1.6	...	0.1	0.3
1989/90	11.5	10.4	4.3	2.0	0.0	2.2	0.1	0.1
1990/91	15.1	14.5	9.2	...	4.0	2.5	0.1	2.7
1991/92	6.2	7.4	4.4	...	4.0	0.3	0.1	0.1
1992/93	10.2	10.0	3.8	1.0	...	2.5	0.2	0.2
1993/94	9.3	11.7	6.0	1.3	...	0.0	4.6	0.1
1994/95	16.2	14.4	9.0	3.1	...	2.0	3.6	0.3
1995/96	13.8	13.0	6.4	2.1	...	1.4	2.9	0.1
1996/97	12.4	12.3	6.2	...	...	1.1	3.3	1.8
1997/98 (Budget)	23.7	24.3	12.4	...	0.6	6.0	4.7	1.2
1998/99	8.1	13.7	8.6	...	5.0	0.3	3.1	0.2
1999/2000 (Budget)	9.9	14.1	8.9	...	4.2	1.0	3.7	0.1
During :								
	Total	Australia	Canada	New Zealand	Germany	EU	ADB	Others 4/
1983/84	4.7	0.7	0.1	1.6	0.3	...	0.4	1.6
1984/85	4.5	1.0	0.1	1.2	0.2	0.7	0.8	0.4
1985/86	5.8	1.4	0.1	1.4	0.3	0.7	0.8	1.0
1986/87	7.2	2.5	0.2	2.0	0.2	1.7	0.0	0.7
1987/88	3.7	0.7	0.2	1.8	0.0	0.0	0.9	0.0
1988/89	6.1	3.2	0.3	1.4	0.0	0.1	1.0	0.2
1989/90	6.1	2.2	0.3	1.1	...	0.1	0.6	1.9
1990/91	5.2	3.2	0.2	1.1	...	0.0	0.6	0.2
1991/92	3.0	0.6	0.2	1.6	0.0	0.3	...	0.2
1992/93	6.2	0.7	0.2	0.7	0.0	1.3	0.5	2.8
1993/94	5.6	1.8	0.1	0.7	...	1.1	1.5	0.4
1994/95	5.4	2.6	0.2	0.6	0.0	1.3	0.5	0.0
1995/96	6.6	2.7	...	0.5	...	1.0	2.3	0.1
1996/97	6.1	1.5	0.0	0.3	...	0.1	2.0	2.2
1997/98 (budget)	11.9	2.4	0.1	1.1	0.0	2.1	5.1	1.1
1998/99	5.1	1.4	0.1	0.2	...	...	3.0	0.4
1999/2000 (Budget)	5.2	0.3	0.0	0.1	...	0.0	4.2	0.5

Source: Ministry of Finance, Statistical Abstracts, Ministry of Finance Annual Report and Budget Documents.

See Notes to Statistical Tables

**Table E5: GOVERNMENT OF TONGA: NATIONAL DEBT OUTSTANDING**  
**(Millions of pa'anga)**

End of :	Total	Domestic Debt			External Debt, by currency						
	govt. debt	Total	Bank loans	Bonds on issue	Total	Pounds sterling	U.S. dollars	Deutsche marks	ECUs	SDR	Other 1/
1982/83	24.9	1.2	...	1.2	23.7	4.4	6.4	12.2	0.7	...	...
1983/84	25.5	1.7	...	1.7	23.8	3.7	7.4	11.7	1.0	...	...
1984/85	35.5	4.5	2.8	1.7	31.0	4.3	11.0	13.9	1.6	0.3	...
1985/86	42.7	4.0	2.6	1.4	38.7	4.7	11.6	19.5	2.0	1.1	...
1986/87	44.5	3.6	2.3	1.3	40.9	4.2	10.5	22.0	2.5	1.7	...
1987/88	48.3	4.0	2.8	1.3	44.3	3.7	9.2	18.7	2.4	3.9	6.5
1988/89	53.4	6.0	2.8	3.3	47.4	3.1	9.4	18.4	2.3	8.1	6.2
1989/90	62.9	9.2	5.9	3.3	53.7	3.3	9.6	21.0	2.9	11.3	5.5
1990/91	71.3	12.8	5.5	7.3	58.5	3.2	9.8	23.6	2.7	13.7	5.5
1991/92	70.6	13.9	6.6	7.3	56.8	2.7	9.6	23.5	2.6	13.7	4.7
1992/93	80.8	17.8	6.6	11.3	62.9	2.1	9.7	21.5	2.8	19.8	6.9
1993/94	81.4	15.3	...	15.3	66.2	1.8	8.7	21.6	2.7	24.4	6.9
1994/95	89.0	14.9	...	14.9	74.1	1.6	7.9	21.5	2.7	33.7	6.9
1995/96	88.7	14.9	...	14.9	73.8	1.1	5.0	17.6	2.3	40.7	7.2
1996/97	82.2	15.2	1.3	13.9	67.0	0.8	32.3	12.6	1.9	13.1	6.4
1997/98	...	...	...	...	...	...	...	...	...	...	...
1998/99	105.3	13.4	2.4	11.0	91.9	...	54.3	14.3	2.0	16.5	4.8

**Table E6: GOVERNMENT OF TONGA: DOMESTIC LOANS OUTSTANDING**  
**(Millions of pa'anga)**

End of :	Total	Statutory Boards					Other organizations				
	govt. loans	Total	Tonga Electric Power Board	Tonga Water Board	Tonga Telecom.	Other 1/	Total	Dateline Hotel	Tonga Devel. Bank	Royal Tongan Airline	
1982/83	4.5	2.1	2.0	0.1	--	0.0	2.4	0.3	2.1	--	
1983/84	4.3	2.0	1.9	0.1	--	0.0	2.3	0.3	2.0	--	
1984/85	4.2	2.2	1.9	0.1	0.2	0.0	2.1	0.2	1.8	--	
1985/86	4.0	2.2	1.8	0.2	0.2	0.0	1.8	0.2	1.7	--	
1986/87	3.7	2.1	1.7	0.2	0.2	0.0	1.6	0.1	1.5	--	
1987/88	6.5	2.5	1.6	0.2	0.7	0.0	4.0	0.7	3.2	0.1	
1988/89	8.8	2.4	1.5	0.2	0.7	0.0	6.5	0.9	5.5	0.1	
1989/90	16.6	3.3	1.4	0.1	1.0	0.7	13.3	0.7	12.0	0.5	
1990/91	17.3	3.2	1.3	0.1	1.0	0.7	14.1	0.6	13.0	0.5	
1991/92	18.5	3.2	1.3	0.1	1.0	0.7	15.4	0.4	14.5	0.5	
1992/93	19.2	3.2	1.6	0.1	0.8	0.7	16.0	0.6	15.2	0.2	
1993/94	19.2	3.1	1.8	0.1	0.8	0.6	16.1	0.0	16.0	0.1	
1994/95	27.2	9.9	8.1	0.1	0.8	0.9	17.3	0.0	17.2	0.1	
1995/96	27.1	10.6	10.2	0.1	0.1	0.2	16.5	0.0	16.3	0.1	
1996/97	25.9	10.5	9.6	0.1	0.6	0.3	15.4	0.0	15.3	0.1	
1997/98	...	...	...	...	...	...	...	...	...	...	
1998/99	27.8	14.9	8.7	0.1	2.3	3.9	12.9	...	12.9	...	

Source: Ministry of Finance and Statistical Abstract.

See Notes to Statistical Tables

**Table F1: GROSS OFFICIAL FOREIGN RESERVES 1/**  
**(In units as specified)**

End of:	Official Foreign Reserves			Total official foreign reserves (T\$m)	Ratio of official foreign reserves to imports 2/ (Months)
	Reserve position in IMF (T\$m)	Holdings of SDRs (T\$m)	NRBT foreign exchange holdings (T\$m)		
<b>1996/97</b>	2.1	0.2	30.6	32.8	4.4
<b>1997/98</b>	2.4	0.3	18.6	21.3	2.5
<b>1998/99</b>	3.6	0.0	30.5	34.1	3.9
<b>1999/00</b>	3.8	0.1	22.3	26.2	2.6
<b>2000/01</b>	4.6	0.3	20.9	25.8	2.3
<b>1995</b>					
Q3	2.2	0.1	24.2	26.5	3.2
Q4	2.3	0.1	29.1	31.5	3.9
<b>1996</b>					
Q1	2.2	0.1	26.6	28.9	3.6
Q2	2.1	0.1	27.6	29.8	3.8
Q3	2.1	0.1	23.7	26.0	3.4
Q4	2.1	0.1	30.9	33.1	4.3
<b>1997</b>					
Q1	2.0	0.1	29.4	31.5	4.3
Q2	2.1	0.2	30.6	32.8	4.4
Q3	2.1	0.2	28.7	31.0	4.1
Q4	2.2	0.2	30.4	32.8	4.3
<b>1998</b>					
Q1	2.2	0.2	18.8	21.2	2.6
Q2	2.4	0.3	18.6	21.3	2.5
Q3	2.7	0.3	18.6	21.6	2.5
Q4	2.8	0.3	33.2	36.3	4.3
<b>1999</b>					
Q1	3.7	0.0	32.5	36.2	4.3
Q2	3.6	0.0	30.5	34.1	3.9
Q3	3.8	0.0	30.3	34.2	3.8
Q4	3.8	0.1	30.7	34.6	3.6
<b>2000</b>					
Q1	3.8	0.1	28.2	32.1	3.3
Q2	3.8	0.1	22.3	26.2	2.6
Q3	4.2	0.2	15.6	19.9	2.0
Q4	4.4	0.2	21.3	26.0	2.5
<b>2001</b>					
Q1	4.5	0.3	19.7	24.5	2.2
Apr	4.6	0.3	18.4	23.3	2.1
May	4.6	0.3	18.0	22.9	2.1
Jun	4.6	0.3	20.9	25.8	2.3
Jul	4.7	0.3	21.2	26.2	2.3
Aug	4.7	0.4	19.4	24.5	2.1
Sep	4.9	0.4	17.2	22.5	1.8
Oct	4.8	0.4	17.2	22.4	1.8
Nov	4.8	0.4	22.9	28.1	2.2
Dec	4.7	0.4	24.5	29.7	2.3
<b>2002</b>					
Jan	4.7	0.4	24.0	29.1	2.6
Feb	4.7	0.4	20.7	25.8	2.3
Mar	4.6	0.4	20.0	25.0	2.2

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table F2: BALANCE OF PAYMENTS (OET - Basis)**  
**(Millions of pa'anga) 1/**

During:	1997/98	1998/99	1999/00	2000/01	2000				2001				2002	
					2000				2001					
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
<b>A. Merchandise trade balance</b>	-89.1	-68.8	-84.7	-96.7	-20.0	-24.0	-25.5	-16.9	-25.4	-29.0	-29.6	-14.9	-23.4	
Exports, f.o.b.	16.0	19.1	17.9	23.3	3.1	3.1	3.3	10.4	4.5	5.1	6.7	18.8	6.4	
Imports, f.o.b.	105.1	87.8	102.6	120.0	23.1	27.2	28.8	27.3	29.9	34.1	36.3	33.7	29.8	
<b>B. Services balance</b>	9.2	6.8	3.2	-17.2	-1.3	-0.1	-3.2	-2.8	-7.1	-4.1	0.6	-2.4	-1.3	
Receipts	37.5	29.6	30.0	23.0	6.7	7.1	5.5	5.8	6.3	5.4	11.9	8.3	6.9	
Payments	28.2	22.8	26.9	40.2	8.0	7.2	8.7	8.6	13.5	9.4	11.2	10.7	8.2	
<b>C. Investment income balance</b>	2.3	4.6	-0.8	-2.2	0.4	0.4	-0.9	-0.9	-0.4	-0.1	0.7	-2.7	-1.0	
Receipts	6.4	6.3	3.6	3.2	0.6	0.6	1.1	0.7	0.8	0.5	1.3	0.6	0.6	
Payments	4.1	1.7	4.3	5.4	0.2	0.3	2.0	1.6	1.2	0.6	0.7	3.3	1.7	
<b>D. Transfers balance</b>	53.0	55.8	66.3	89.9	14.7	16.0	20.0	24.3	19.6	26.1	31.0	29.3	23.5	
<i>Receipts</i>	61.2	67.0	79.4	107.0	17.1	20.2	24.5	29.1	23.9	29.5	36.8	36.4	30.8	
Private	59.5	63.6	78.6	105.7	17.0	20.0	24.3	28.5	23.6	29.3	36.3	35.9	30.3	
Official	1.7	3.4	0.7	1.3	0.1	0.3	0.2	0.6	0.3	0.2	0.4	0.5	0.5	
<i>Payments</i>	8.1	11.1	13.1	17.1	2.5	4.2	4.5	4.8	4.3	3.5	5.8	7.0	7.3	
Private	7.2	9.9	12.5	16.4	2.5	3.7	4.1	4.6	4.3	3.4	5.3	7.0	7.3	
Official	0.9	1.2	0.6	0.7	--	0.5	0.4	0.2	--	0.1	0.4	0.0	0.0	
<b>E. Current account balance (A+B+C+D)</b>	-24.5	-1.5	-16.0	-26.2	-6.2	-7.7	-9.5	3.7	-13.3	-7.1	2.7	9.4	-2.3	
<b>F. Capital account balance</b>	9.5	14.2	4.2	6.2	2.5	0.7	-2.2	-0.4	1.2	7.7	-2.3	0.7	2.0	
<i>Official capital</i>	9.0	6.7	5.1	5.2	1.7	0.1	0.3	1.0	1.6	2.3	-1.0	-0.5	0.0	
Inflows	11.3	11.1	8.3	8.7	2.5	1.5	1.6	1.8	2.6	2.7	2.4	2.3	3.3	
Outflows	2.3	4.4	3.1	3.5	0.9	1.3	1.3	0.7	1.1	0.4	3.4	2.8	3.3	
<i>Private capital</i>	0.5	7.5	-1.0	1.0	0.8	0.6	-2.5	-1.5	-0.3	5.3	-1.3	1.2	2.0	
Inflows	18.1	10.9	7.4	19.9	3.2	1.4	11.2	0.4	0.5	7.7	3.6	4.4	2.4	
Outflows	17.7	3.3	8.4	18.9	2.4	0.9	13.8	1.9	0.8	2.4	4.9	3.3	0.5	
<b>G. Other items, net</b>	3.5	0.2	3.9	19.5	1.2	1.1	5.5	2.8	10.6	0.7	-3.7	-2.9	-4.4	
<b>H. Overall balance (E+F+G) 2/</b>	-11.5	12.8	-7.9	-0.4	-2.5	-5.9	-6.3	6.0	-1.4	1.3	-3.3	7.2	-4.7	

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table F3: PRINCIPAL EXPORTS & RE-EXPORTS: VALUE F.O.B**  
**(Millions of pa'anga)**

During:	Total exports & re-exports (f.o.b.)	Fish	Root crops 1/	Squash	Vanilla	Other agricultural product 2/	Manu- factured goods	Other exports & re-exports
<b>1996/97</b>	14.3	2.1	1.2	6.5	0.8	1.5	1.3	0.8
<b>1997/98</b>	12.5	3.3	0.5	6.0	0.2	1.5	0.7	0.3
<b>1998/99</b>	12.0	2.9	0.3	4.3	0.8	2.0	1.3	0.5
<b>1999/00</b>	22.1	7.7	1.0	8.9	0.8	0.6	1.2	1.9
<b>1995</b>								
Q1	2.1	0.8	0.1	--	0.6	0.1	0.2	0.3
Q2	1.8	1.0	0.1	0.2	0.2	0.1	0.2	0.0
Q3	3.9	1.4	0.4	--	1.4	0.1	0.4	0.1
Q4	10.7	1.1	0.3	8.2	0.6	0.2	0.2	0.1
<b>1996</b>								
Q1	1.7	1.0	0.1	--	0.1	0.1	0.3	0.2
Q2	1.7	0.6	0.2	0.2	0.0	0.2	0.4	0.1
Q3	2.6	0.5	0.4	0.1	0.4	0.4	0.6	0.1
Q4	8.6	0.5	0.4	6.3	0.4	0.5	0.4	0.1
<b>1997</b>								
Q1	1.5	0.5	0.1	--	--	0.4	0.1	0.2
Q2	1.6	0.5	0.2	0.2	--	0.2	0.2	0.3
Q3	1.6	0.7	0.2	--	0.1	0.3	0.2	0.1
Q4	8.2	1.4	0.2	6.0	0.0	0.3	0.2	0.0
<b>1998</b>								
Q1	1.0	0.5	0.1	--	0.0	0.2	0.1	0.1
Q2	1.8	0.7	0.1	0.0	0.0	0.7	0.2	0.1
Q3	2.3	0.5	0.1	--	0.1	0.9	0.5	0.2
Q4	6.5	0.7	0.1	4.3	0.1	0.8	0.4	0.1
<b>1999</b>								
Q1	1.7	0.7	0.0	--	0.5	0.2	0.2	0.0
Q2	1.5	0.9	0.1	--	0.2	0.1	0.1	0.2
Q3	1.9	0.7	0.3	0.0	0.3	0.2	0.4	0.1
Q4	14.9	3.6	0.3	8.9	0.0	0.1	0.3	1.5
<b>2000</b>								
Q1	3.8	2.4	0.2	--	0.5	0.1	0.3	0.2
Q2	1.5	0.9	0.2	--	0.0	0.1	0.1	0.1
Q3	2.2	1.3	0.4	--	0.0	0.1	0.2	0.2
Q4	8.5	1.8	0.7	5.3	0.0	0.1	0.3	0.3
<b>2001</b>								
Q1	1.0	0.3	0.3	--	0.0	0.0	0.2	0.2
Q2	1.3	0.2	0.6	--	0.3	-0.2	0.1	0.4
Q3	2.9	1.3	0.6	--	0.2	-0.0	0.5	0.3
Q4	9.4	1.0	0.6	7.1	0.1	0.2	0.2	0.2
<b>2002</b>								
Q1	2.0	1.6	0.1	--	0.0	0.2	0.1	0.0

Source: Statistics Department

See Notes to Statistical Tables

**Table F4. SELECTED EXPORTS & RE-EXPORTS VALUES, VOLUMES, AND UNIT VALUES  
(In units as specified)**

During:	1997/98 1998/99 1999/00 2000/01				1999				2000				2001				2002
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q1	Q1	Q1	2002
<b>Copra</b>																	
Value (millions of pa'anga)	0.0	0.1	--	--	--	0.0	--	--	--	--	--	--	--	--	--	--	--
Volume (metric tonnes)	313.0	107.0	--	--	--	107.0	--	--	--	--	--	--	--	--	--	--	--
Unit value (pa'anga/tonne)	0.0	0.0	--	--	1.0	2.0	--	--	--	--	--	--	--	--	--	--	--
<b>Fish</b>																	
Value (millions of pa'anga)	3.3	2.9	7.7	3.6	0.7	0.9	0.7	3.6	2.4	0.9	1.3	1.8	0.3	0.2	1.3	1.0	1.6
Volume (metric tonnes)	762	514	963	791	75	153	121	385	279	178	286	428	36	42	169	211	348
Unit value (pa'anga/tonne)	4,278	5,672	7,979	4,551	9,115	6,144	5,781	9,469	8,573	5,320	4,635	4,112	8,884	4,765	7,467	4,799	4,517
<b>Root crops 1/</b>																	
Value (millions of pa'anga)	0.5	0.3	1.0	2.0	0.0	0.1	0.3	0.3	0.2	0.2	0.4	0.7	0.3	0.6	0.6	0.6	0.1
Volume (metric tonnes)	1,309	514	1,970	2,392	40	117	558	722	459	231	510	1030	479	373	513	891	117
Unit value (pa'anga/tonne)	402	537	494	827	390	749	488	476	347	854	873	662	584	1532	1191	718	1074
<b>Squash</b>																	
Value (millions of pa'anga)	6.0	4.3	8.9	5.3	--	--	0.0	8.9	--	--	--	5.3	--	--	--	7.1	--
Volume (metric tonnes)	11,898	7,228	15,305	12,535	--	--	--	15,305	--	--	--	12,535	--	--	--	13,878	--
Unit value (pa'anga/tonne)	508	599	585	420	--	--	--	584	--	--	--	420	--	--	--	509	--
<b>Vanilla</b>																	
Value (millions of pa'anga)	0.21	0.77	0.83	0.3	0.50	0.15	0.25	0.00	0.54	0.04	0.00	0.00	0.03	0.29	0.22	0.09	0.00
Volume (metric tonnes)	12.9	44.0	27.7	14.6	22.5	6.6	6.1	0.3	18.9	2.4	0.3	0.1	1.6	12.6	1.6	1.1	0.0
Unit value (pa'anga/kilo)	16.0	17.5	30.0	21,776	22.1	23.3	41.2	11.0	28.4	15.8	11.5	2.0	16.4	22.8	134.0	79.1	20.0
<b>Kava</b>																	
Value (millions of pa'anga)	1.31	1.83	0.47	0.3	0.20	0.06	0.16	0.11	0.12	0.07	0.06	0.12	0.04	0.04	0.05	0.19	0.13
Volume (metric tonnes)	112.6	110.1	32.5	17.1	11.85	6.10	11.28	10.04	6.53	4.69	3.39	7.57	3.27	2.85	2.82	10.33	6.71
Unit value (pa'anga/kilo)	11.6	16.7	14.4	15,181	16.9	9.1	13.9	11.3	18.8	15.8	19.1	15.4	11.4	14.1	17.7	18.2	19.5

Source: Statistics Department  
See Notes to Statistical Tables

**Table F5: DIRECTION OF TRADE: EXPORTS & RE-EXPORTS F.O.B.  
(Millions of pa'anga)**

During:	Total exports & re-exports (f.o.b.)	To Australia	To Fiji	To Japan	To New Zealand	To U.S.A. 1/	To other countries
<b>1996/97</b>	15.1	0.8	0.9	6.9	2.3	3.3	0.9
<b>1997/98</b>	12.6	0.5	0.5	6.2	1.3	1.1	2.9
<b>1998/99</b>	12.0	0.4	0.7	4.9	1.7	2.1	2.1
<b>1999/00</b>	22.1	0.6	0.3	12.9	2.0	4.2	2.2
<b>1995</b>							
Q1	2.1	0.2	0.1	0.1	0.3	0.8	0.6
Q2	1.8	0.1	0.0	0.3	0.3	0.5	0.6
Q3	3.9	0.3	0.1	0.1	0.6	2.5	0.4
Q4	10.7	0.3	0.1	8.4	0.4	1.0	0.4
<b>1996</b>							
Q1	1.7	0.2	0.0	0.1	0.3	0.8	0.3
Q2	1.7	0.1	0.1	0.3	0.4	0.6	0.2
Q3	3.4	0.2	0.1	0.1	0.8	2.0	0.2
Q4	8.6	0.4	0.4	6.3	0.8	0.4	0.3
<b>1997</b>							
Q1	1.5	0.1	0.2	0.2	0.3	0.4	0.1
Q2	1.6	0.1	0.2	0.3	0.3	0.5	0.3
Q3	1.6	0.1	0.1	0.1	0.4	0.3	0.6
Q4	8.2	0.1	0.2	6.1	0.3	0.1	1.3
<b>1998</b>							
Q1	1.0	0.2	0.1	0.1	0.1	0.1	0.4
Q2	1.8	0.1	0.1	0.0	0.4	0.6	0.7
Q3	2.3	0.1	0.3	0.0	0.6	0.8	0.5
Q4	6.5	0.1	0.2	4.6	0.5	0.4	0.6
<b>1999</b>							
Q1	1.7	0.1	0.2	0.1	0.3	0.5	0.6
Q2	1.5	0.0	0.1	0.2	0.4	0.4	0.4
Q3	1.9	0.1	0.1	0.1	0.6	0.7	0.3
Q4	14.9	0.3	0.1	11.5	0.6	2.2	0.3
<b>2000</b>							
Q1	3.9	0.1	0.1	1.2	0.4	0.9	1.0
Q2	1.5	0.1	0.1	0.1	0.4	0.4	0.5
Q3	2.3	0.1	0.0	0.1	0.5	0.5	0.9
Q4	8.5	0.2	0.1	5.6	0.8	0.7	1.1
<b>2001</b>							
Q1	1.0	0.1	0.0	0.0	0.3	0.1	0.5
Q2	1.3	0.1	0.0	0.0	0.6	0.1	0.5
Q3	2.9	0.1	0.0	0.1	0.5	0.2	2.0
Q4	9.4	0.2	0.1	7.3	0.8	0.3	0.8
<b>2002</b>							
Q1	2.1	0.1	0.0	0.0	0.4	0.7	0.8

Source: Statistics Department

See Notes to Statistical Tables

**Table F6: TOURIST STATISTICS**  
**(Numbers of people, or thousands of pa'anga, as indicated)**

During:	Tourist receipts (OET) 1/ (T\$000)	Cruise ship arrivals (No.)	Air arrivals				
			Total (No.)	From Australia (No.)	From New Zealand (No.)	From U.S.A. (No.)	From other Pacific (No.)
<b>1996/97</b>	15,529	3,796	24,306	4,189	7,814	4,670	1,541
<b>1997/98</b>	14,186	5,752	26,615	4,518	8,418	5,223	2,238
<b>1998/99</b>	11,597	5,737	27,709	4,751	8,718	5,341	2,746
<b>1999/00</b>	16,508	5,151	33,868	6,045	10,088	6,922	3,061
<b>2000/01</b>	12,684	4,976	33,722	5,453	10,674	7,053	2,797
<b>1995</b>							
Q1	2,280	0	5,353	841	1,263	1,044	516
Q2	3,598	616	7,495	1,168	2,434	1,818	596
Q3	3,979	1,503	7,556	1,089	2,534	1,465	560
Q4	4,066	1,484	9,116	1,630	3,379	1,831	623
<b>1996</b>							
Q1	3,101	845	4,847	798	1,208	891	334
Q2	4,494	690	6,235	895	1,936	1,613	392
Q3	3,850	1,057	7,172	939	2,437	1,368	551
Q4	4,437	808	6,340	1,199	2,115	1,086	419
<b>1997</b>							
Q1	3,562	1,487	4,781	900	1,267	944	258
Q2	3,680	444	6,013	1,151	1,995	1,272	313
Q3	5,297	0	7,789	1,457	2,471	1,288	679
Q4	3,283	0	7,579	1,349	2,738	1,308	609
<b>1998</b>							
Q1	2,008	5,135	4,584	651	1,096	954	376
Q2	3,597	617	6,663	1,061	2,113	1,673	574
Q3	3,706	177	7,879	1,158	2,262	1,711	893
Q4	3,404	701	8,006	1,609	2,906	1,398	706
<b>1999</b>							
Q1	1,866	4,859	4,816	746	1,355	886	418
Q2	2,621	0	7,008	1,238	2,195	1,346	729
Q3	3,771	0	7,866	1,483	2,387	1,446	669
Q4	4,749	2,879	11,211	2,275	3,820	2,093	945
<b>2000</b>							
Q1	3,403	1,603	6,836	932	1,541	1,523	816
Q2	4,585	669	7,955	1,355	2,340	1,860	631
Q3	3,017	937	9,721	1,420	3,195	2,290	610
Q4	3,053	1,546	10,182	1,955	3,388	1,948	788
<b>2001</b>							
Q1	3,479	2,493	5,976	912	1,457	1,063	579
Q2	3,134	--	7,843	1,166	2,634	1,752	820
Q3	3,790	650	9,583	1,571	3,471	1,821	709
Q4	3,733	817	8,984	1,767	3,502	1,666	738
<b>2002</b>							
Q1	2,333	--	6,941	1,123	2,449	1,285	733
							1,351

Source: Tonga Visitors Bureau and National Reserve Bank of Tonga.

See Notes to Statistical Tables

**Table F7: PRINCIPAL IMPORTS: VALUE C.I.F.  
(Millions of pa'anga)**

During:	Total imports c.i.f.	Food, animal and vegetable products, beverages, etc.	Fuels, minerals and chemicals	Crude materials, inedible	Manufac. goods by materials	Machinery, transport and service equipment	Miscellaneous
<b>1996/97</b>	90.0	29.9	21.1	8.6	11.2	16.5	2.6
<b>1997/98</b>	100.7	31.3	19.9	9.7	13.6	22.5	3.7
<b>1998/99</b>	104.9	34.6	22.5	9.1	15.9	19.0	3.7
<b>1999/00</b>	115.9	38.6	27.8	10.8	15.0	19.2	4.5
<b>1995</b>							
Q1	21.6	6.1	4.7	2.2	4.1	4.0	0.6
Q2	24.6	6.6	5.1	1.7	3.7	6.8	0.7
Q3	26.7	7.4	5.5	2.8	3.7	6.7	0.6
Q4	25.1	8.1	5.3	3.5	3.7	3.7	0.9
<b>1996</b>							
Q1	20.7	6.7	5.0	1.9	2.9	3.5	0.7
Q2	22.5	6.6	5.3	1.5	2.2	6.4	0.6
Q3	24.4	7.8	5.3	2.3	3.5	4.7	0.7
Q4	24.2	8.7	4.6	2.6	2.7	4.9	0.7
<b>1997</b>							
Q1	17.6	5.7	5.0	1.8	2.2	2.4	0.6
Q2	23.8	7.7	6.3	1.8	2.8	4.6	0.6
Q3	24.3	7.3	4.7	2.2	3.5	5.7	0.8
Q4	26.4	8.1	5.0	2.9	3.6	5.9	0.9
<b>1998</b>							
Q1	24.5	6.8	4.5	1.9	3.1	6.8	1.3
Q2	25.5	8.9	5.6	2.8	3.3	4.1	0.7
Q3	25.5	7.8	6.1	3.0	3.9	3.7	0.9
Q4	26.9	10.5	4.7	2.2	4.2	4.2	1.1
<b>1999</b>							
Q1	23.9	7.2	5.8	1.9	3.6	4.6	0.8
Q2	28.7	9.2	6.0	1.9	4.2	6.5	0.8
Q3	29.3	10.3	6.3	3.0	4.0	4.8	0.9
Q4	34.5	11.4	7.9	3.0	5.1	5.9	1.2
<b>2000</b>							
Q1	25.1	7.6	6.9	2.9	3.0	4.0	0.7
Q2	27.0	9.3	6.7	1.9	2.9	4.4	1.7
Q3	30.8	9.9	8.5	2.3	3.0	4.8	2.3
Q4	40.2	13.5	9.2	3.0	4.8	4.8	4.9
<b>2001</b>							
Q1	30.2	8.4	7.0	2.8	3.6	2.6	5.8
Q2	34.7	12.0	10.0	2.2	3.8	3.1	3.6
Q3	44.9	11.6	10.4	3.0	4.3	11.6	3.9
Q4	45.3	15.7	10.8	4.6	4.3	5.1	4.9
<b>2002</b>							
Q1	44.2	11.4	9.4	3.1	3.7	4.8	11.8

Source: Statistics Department.

**Table F8: IMPORTS BY INSTITUTIONAL SECTOR**  
**(Millions of pa'anga)**

During:	Total imports c.i.f.	Private sector			Government sector			Quasi-qovt. sector		
		Total	Aid	Other	Total	Aid	Other	Total	Aid	Other
1/	1/	1/	1/	1/	1/	1/	1/	1/	1/	1/
<b>1996/97</b>	90.0	75.9	0.0	75.9	9.7	1.4	8.3	4.4	--	4.4
<b>1997/98</b>	100.7	82.6	0.1	82.4	11.4	1.2	10.2	6.7	1.3	5.4
<b>1998/99</b>	104.9	85.6	0.3	85.3	13.6	3.7	9.9	5.7	0.1	5.6
<b>1999/00</b>	116.1	100.6	0.0	100.6	11.4	1.4	10.0	4.1	0.4	3.7
<b>1995</b>										
Q1	21.6	15.3	0.1	15.2	3.3	1.2	2.1	3.0	--	3.0
Q2	24.6	16.1	--	16.1	3.0	0.9	2.1	5.5	1.0	4.6
Q3	26.7	19.2	--	19.2	4.6	2.6	2.0	2.9	0.2	2.7
Q4	25.1	20.6	--	20.6	2.4	0.7	1.7	2.1	0.2	1.9
<b>1996</b>										
Q1	20.7	16.5	0.1	16.4	2.7	0.9	1.8	1.5	--	1.5
Q2	22.5	17.0	--	17.0	4.4	2.6	1.9	1.1	--	1.1
Q3	24.4	20.2	--	20.2	2.9	0.3	2.6	1.2	--	1.2
Q4	24.2	20.1	--	20.1	2.7	0.3	2.4	1.4	--	1.4
<b>1997</b>										
Q1	17.6	14.9	0.0	14.9	2.1	0.3	1.8	0.6	--	0.6
Q2	23.8	20.7	0.0	20.7	2.0	0.5	1.4	1.1	--	1.1
Q3	24.3	18.5	0.0	18.5	2.7	0.1	2.6	3.0	0.1	3.0
Q4	26.4	22.6	0.0	22.6	2.6	0.3	2.3	1.2	0.4	0.9
<b>1998</b>										
Q1	24.5	19.5	0.1	19.4	3.4	0.5	2.9	1.6	0.8	0.8
Q2	25.5	21.9	0.0	21.9	2.7	0.4	2.3	0.9	0.1	0.8
Q3	25.5	20.7	0.1	20.6	3.7	0.4	3.3	1.1	0.0	1.0
Q4	26.9	23.1	0.0	23.1	2.9	1.0	1.9	0.9	0.0	0.9
<b>1999</b>										
Q1	23.9	18.2	0.0	18.2	3.3	1.2	2.1	2.4	0.0	2.3
Q2	28.7	23.6	0.1	23.4	3.7	1.1	2.6	1.4	0.0	1.4
Q3	29.4	24.8	0.0	24.8	3.4	1.1	2.2	1.2	0.0	1.2
Q4	34.5	30.1	0.0	30.1	3.3	0.1	3.2	1.1	0.0	1.1
<b>2000</b>										
Q1	25.1	22.3	0.0	22.3	2.2	0.0	2.1	0.6	0.0	0.6
Q2	27.0	23.4	0.0	23.4	2.5	0.1	2.4	1.1	0.3	0.8
Q3	30.8	27.9	0.1	27.9	2.1	0.0	2.1	0.8	0.0	0.8
Q4	40.2	32.5	0.0	32.5	5.5	0.0	5.5	2.2	1.6	0.6
<b>2001</b>										
Q1	30.2	23.8	0.9	23.0	5.7	0.1	5.6	0.7	0.0	0.7
Q2	34.7	29.9	0.0	29.8	3.2	0.1	3.1	1.7	1.4	0.3
Q3	30.2	23.8	0.9	23.0	5.7	0.1	5.6	0.7	0.0	0.7
Q4	45.3	40.7	0.0	40.7	3.7	0.5	3.2	0.9	0.0	0.9
<b>2002</b>										
Q1	44.2	31.7	0.0	31.7	11.3	7.2	4.1	1.2	0.2	1.0

Source: Statistics Department.

See Notes to Statistical Tables

**Table F9: IMPORTS BY END USE**  
**(Millions of pa'anga)**

During:	Total	Consumer	Intermediate goods			Capital	Other imports			
	imports c.i.f.	goods	Total	Fuels/ lubricants	Other	goods	Total	Motor spirit	Passenger Cars	Other n.e.s.
<b>1996/97</b>	90.0	36.4	38.0	8.5	29.5	7.7	8.0	4.5	3.1	0.3
<b>1997/98</b>	100.7	39.1	43.5	7.7	35.7	14.1	4.1	2.8	1.0	0.3
<b>1998/99</b>	104.9	42.5	45.8	8.7	37.2	11.0	5.5	3.3	1.7	0.5
<b>1999/00</b>	116.0	46.2	49.1	8.8	40.2	9.3	11.5	7.8	2.2	1.5
<b>1995</b>										
Q1	21.6	7.4	11.0	2.1	8.9	1.9	1.4	1.0	0.2	0.1
Q2	24.6	8.5	10.0	1.6	8.4	5.0	1.1	0.8	0.2	0.1
Q3	26.7	9.3	11.9	2.4	9.5	3.8	1.6	0.9	0.6	0.1
Q4	25.1	10.9	11.1	2.2	8.9	1.7	1.5	1.0	0.3	0.1
<b>1996</b>										
Q1	20.7	8.2	9.5	2.1	7.3	1.9	1.1	1.0	0.1	0.1
Q2	22.5	7.8	9.6	2.1	7.5	3.9	1.3	0.9	0.3	0.0
Q3	24.4	9.6	9.8	1.8	7.9	3.1	1.9	1.0	0.8	0.1
Q4	24.2	10.7	9.9	1.9	8.1	2.2	1.4	0.7	0.6	0.1
<b>1997</b>										
Q1	17.6	6.7	8.5	2.4	6.1	1.0	1.4	1.0	0.3	0.1
Q2	23.8	9.4	9.8	2.4	7.4	1.3	3.3	1.8	1.4	0.1
Q3	24.3	8.6	10.5	1.8	8.6	4.0	1.2	0.7	0.5	0.0
Q4	26.4	10.2	10.9	2.0	8.9	4.0	1.4	1.0	0.3	0.1
<b>1998</b>										
Q1	24.5	8.3	11.4	2.1	9.4	4.1	0.6	0.4	0.1	0.0
Q2	25.5	12.0	10.7	1.8	8.9	1.9	0.9	0.7	0.1	0.1
Q3	25.5	9.9	12.3	2.3	10.0	2.1	1.1	0.8	0.1	0.2
Q4	26.9	12.9	10.6	1.9	8.7	2.1	1.2	0.5	0.6	0.2
<b>1999</b>										
Q1	23.9	8.9	10.5	2.6	7.9	3.0	1.4	1.0	0.2	0.1
Q2	28.7	10.6	12.5	1.9	10.6	3.7	1.8	1.0	0.7	0.1
Q3	29.4	12.2	13.0	2.5	10.5	2.9	1.4	0.9	0.3	0.2
Q4	34.6	14.3	14.2	3.1	11.1	3.0	3.1	1.8	1.1	0.1
<b>2000</b>										
Q1	25.1	9.5	11.9	2.9	9.0	1.9	1.8	1.5	0.2	0.0
Q2	27.0	10.3	9.9	0.3	9.7	1.5	5.3	3.5	0.6	1.2
Q3	30.8	10.7	9.5	0.3	9.2	2.1	8.6	5.2	1.5	1.8
Q4	40.2	15.4	11.0	0.3	10.7	2.0	11.8	6.0	1.6	4.2
<b>2001</b>										
Q1	30.2	10.2	9.0	0.2	8.8	1.2	9.9	4.4	0.5	5.0
Q2	34.7	14.3	9.9	0.2	9.7	1.3	9.2	5.6	0.7	2.9
Q3	44.9	17.2	13.0	0.5	12.5	4.7	10.0	5.5	1.3	3.3
Q4	45.3	19.1	14.2	0.5	13.7	1.7	10.3	5.0	1.6	3.7
<b>2002</b>										
Q1	44.2	13.7	10.7	0.4	10.3	2.3	17.6	5.7	0.7	11.2

Source: Statistics Department.

Table F10: SELECTED IMPORT VALUES, VOLUMES, AND UNIT VALUES

During:	1997/98	1998/99	1999/00	2000/01	1999				2000				2001				
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<b>Timber, dressed</b>																	
Value (millions of pa'anga)	2.92	2.81	2.93	4.56	0.52	0.71	0.59	0.94	0.74	0.65	1.24	1.47	1.02	0.84	1.59	2.10	1.11
Volume (cubic metres)	7,843	6,666	19,051	7,586	1,152	1,453	1,284	14,848	1,513	1,406	2,213	3,200	416	1,757	2,002	2,134	1,693
Unit value (pa'anga/m <sup>3</sup> )	373	421	154	601	448	490	460	64	490	462	560	459	2445	475	794	983	657
<b>Cement</b>																	
Value (millions of pa'anga)	1.49	1.49	1.57	0.04	0.44	0.30	0.44	0.60	0.45	0.09	0.04	0.00	0.01	0.00	0.02	0.00	0.01
Volume (metric tonnes)	9,762	9,259	12,533	2,340	2,811	1,848	2,781	5,858	3,410	484	2300	3	37	0	91	5	25
Unit value (pa'anga/tonne)	153	161	126	19	156	162	157	102	132	187	16	187	203	-	267	235	522
<b>Vehicles 1/</b>																	
Value (millions of pa'anga)	0.32	3.27	8.37	5.23	1.16	1.72	1.73	5.06	0.71	0.87	1.76	1.83	0.68	0.96	1.78	1.73	1.15
Volume (No.)	1,132	1,358	1,957	2,275	266	543	173	1,065	410	309	656	837	214	568	520	825	569
Unit value (pa'anga)	280	2,411	4,277	2,300	4,366	3,169	9,996	4,754	1,722	2,819	2,680	2,192	3,189	1,686	3,419	2,097	2,024
<b>Motor spirit</b>																	
Value (millions of pa'anga)	2.83	3.33	5.40	7.14	1.04	0.97	0.89	1.83	1.55	1.14	1.86	1.53	1.66	2.10	1.82	1.77	1.96
Volume (metric tonnes)	10,274	12,872	14,698	13,140	4,121	3,864	2,891	5,157	4,239	2,411	3,890	2,875	3,062	3,313	3,910	3,566	4,503
Unit value (pa'anga/tonne)	275	258	368	544	253	252	308	354	365	473	477	531	541	635	466	497	434
<b>Diesel and fuel oil</b>																	
Value (millions of pa'anga)	4.47	5.17	6.59	10.94	1.71	1.03	1.35	2.04	1.70	1.50	2.55	3.10	2.39	2.90	3.03	2.53	3.00
Volume (metric tonnes)	16,784	19,663	18,441	20,437	6,159	4,071	5,519	5,463	4,528	2,930	5,665	5,681	4,116	4,975	5,312	4,645	6,425
Unit value (pa'anga/tonne)	266	263	357	535	278	253	244	374	375	513	450	546	580	583	571	544	466

Source: Statistics Department.

See Notes to Statistical Tables

**Table F11: DIRECTION OF TRADE: IMPORTS, C.I.F.**  
**(Millions of pa'anga)**

During:	Total imports (c.i.f)	From Australia	From Fiji	From Japan	From New Zealand	From U.S.A 1/	From other countries
<b>1996/97</b>	90.0	28.6	7.4	5.5	32.0	10.3	6.2
<b>1997/98</b>	100.7	27.7	7.9	5.0	35.2	18.1	6.8
<b>1998/99</b>	104.9	30.0	9.0	5.1	36.7	13.7	10.3
<b>1999/00</b>	116.0	27.2	15.7	6.9	42.0	14.3	10.0
<b>1995</b>							
Q1	21.6	6.4	1.5	1.0	9.5	2.0	1.3
Q2	24.6	6.5	1.7	0.7	9.7	2.2	3.9
Q3	26.7	6.8	1.9	3.1	9.2	2.8	2.9
Q4	25.1	7.6	2.3	0.9	9.0	3.2	2.1
<b>1996</b>							
Q1	20.7	6.4	1.3	0.9	7.4	2.9	1.7
Q2	22.5	6.6	1.4	2.7	8.6	2.0	1.3
Q3	24.4	7.5	1.8	1.8	9.1	2.3	1.8
Q4	24.2	6.8	2.0	0.9	9.4	3.2	2.0
<b>1997</b>							
Q1	17.6	6.3	1.7	0.7	6.0	2.0	0.9
Q2	23.8	8.0	1.9	2.1	7.6	2.7	1.5
Q3	24.3	7.8	1.9	1.0	8.5	3.4	1.6
Q4	26.4	8.4	2.2	1.4	9.3	3.2	1.9
<b>1998</b>							
Q1	24.5	5.3	1.7	1.5	7.5	7.0	1.4
Q2	25.5	6.2	2.1	1.0	9.8	4.6	1.8
Q3	25.5	7.2	1.8	1.4	9.9	3.0	2.2
Q4	26.9	6.7	2.0	1.3	10.0	4.1	2.8
<b>1999</b>							
Q1	23.9	8.0	2.9	0.7	7.0	2.9	2.3
Q2	28.7	8.1	2.4	1.7	9.8	3.7	3.0
Q3	29.4	7.7	2.8	1.6	11.7	3.4	2.2
Q4	34.5	8.9	3.5	3.1	11.2	4.9	2.9
<b>2000</b>							
Q1	25.1	3.9	6.7	0.7	8.5	3.0	2.3
Q2	27.0	6.7	2.6	1.4	10.6	3.0	2.6
Q3	30.8	10.0	3.5	1.4	11.4	2.6	2.0
Q4	40.2	9.3	6.5	5.6	13.0	4.4	1.5
<b>2001</b>							
Q1	30.2	8.5	2.6	1.0	13.7	2.2	2.2
Q2	34.7	6.2	7.6	2.9	13.8	2.5	1.7
Q3	44.9	10.3	3.6	2.4	18.0	4.1	6.4
Q4	45.3	11.5	5.3	1.3	19.1	4.6	3.5
<b>2002</b>							
Q1	44.2	11.3	4.0	1.4	14.7	3.3	9.4

Source: Statistics Department.

See Notes to Statistical Tables

**Table F12: INTERNATIONAL COMMODITY PRICES: EXPORT GOODS.**  
**(Indexes: 1985 = 100)**

Averages during:	In terms of U.S. dollars				In terms of pa'anga			
	Bananas (Latin-America, US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)	Vanilla (Madagascar, New York ports)	Bananas (Latin-America US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)	Vanilla (Madagas., New York ports)
<b>1996/97</b>	129.5	123.9	115.0	31.5	111.2	106.3	98.8	.
<b>1997/98</b>	120.0	102.3	126.6	21.1	114.2	97.4	120.5	20.1
<b>1998/99</b>	121.0	119.3	125.7	22.6	134.5	132.6	139.7	25.1
<b>1999/00</b>	52.1	104.8	74.1	35.3	60.3	121.2	85.6	40.8
<b>2000/01</b>	--	54.5	55.9	168.1	0.0	76.0	78.0	234.6
<b>1995</b>								
Q1	118.7	106.8	141.3	52.0	106.6	95.9	126.8	46.7
Q2	101.0	107.7	131.7	49.4	90.1	96.0	117.5	44.1
Q3	136.1	117.0	130.9	46.8	120.8	103.8	116.2	41.6
Q4	108.6	122.5	127.7	45.9	97.1	109.5	114.2	41.0
<b>1996</b>								
Q1	139.2	120.1	110.8	43.0	121.2	104.6	96.5	37.4
Q2	137.9	132.2	115.3	40.1	119.3	114.4	99.8	34.7
Q3	107.6	129.7	108.1	37.3	92.1	111.1	92.6	31.9
Q4	112.1	124.1	115.7	34.4	95.2	105.5	98.3	29.2
<b>1997</b>								
Q1	161.8	128.6	120.3	33.0	138.6	110.2	103.0	28.2
Q2	136.6	112.9	116.2	21.5	118.9	98.4	101.2	18.7
Q3	113.1	102.4	107.6	20.8	102.1	92.5	97.2	18.8
Q4	105.8	105.1	117.6	20.8	100.1	99.3	111.2	19.7
<b>1998</b>								
Q1	111.6	97.3	138.1	21.5	106.2	92.6	131.4	20.5
Q2	149.3	104.5	143.0	21.5	151.5	106.0	145.1	21.8
Q3	120.3	104.8	143.2	21.5	131.2	114.2	156.1	23.4
Q4	120.3	118.9	143.4	21.5	135.3	133.7	161.3	24.2
<b>1999</b>								
Q1	126.1	118.5	118.2	22.9	141.5	132.9	132.6	25.7
Q2	117.4	134.9	98.1	24.4	130.3	149.7	108.9	27.0
Q3	107.3	113.0	74.9	26.5	120.9	127.4	84.4	29.9
Q4	101.3	112.1	77.9	28.7	115.6	128.0	88.9	32.7
<b>2000</b>								
Q1	...	106.5	72.7	40.1	0.0	124.3	84.8	46.9
Q2	...	87.7	70.9	45.9	0.0	104.2	84.3	54.5
Q3	...	67.4	63.6	55.9	0.0	86.5	81.7	71.7
Q4	...	58.2	54.6	71.7	0.0	80.5	75.5	99.2
<b>2001</b>								
Q1	...	43.3	53.3	441.6	0.0	62.2	76.7	634.8
Q2	...	49.0	51.9	415.8	0.0	73.3	77.8	622.6
Q3	...	...	...	659.5	...	...	...	1015.0
Q4	...	...	...	659.5	...	...	...	1015.2
<b>2002</b>								
Q1	...	...	...	573.5	...	...	...	873.8

Source: International Financial Statistics (IMF), Zink and Triest Company, Inc. (vanilla).

**Table F13: SELECTED FOREIGN EXCHANGE RATES: END OF PERIOD 1/  
(Foreign currency units per pa'anga)**

End of:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
<b>1996/97</b>	1.0717	1.1753	0.7997	91.56	0.4816	--	1.1256
<b>1997/98</b>	1.0958	1.3139	0.6658	94.72	0.3979	--	1.3678
<b>1998/99</b>	0.9524	1.1820	0.6278	75.57	0.3956	0.6053	1.2120
<b>1999/00</b>	0.9789	1.2583	0.5920	63.42	0.3862	0.6224	1.2154
<b>2000/01</b>	0.9147	1.1396	0.4644	57.99	0.3269	0.5483	1.0869
<b>1995</b>							
Q3	1.0494	1.2038	0.7894	78.28	0.4993	--	1.1116
Q4	1.0572	1.2045	0.7872	80.72	0.5080	--	1.1104
<b>1996</b>							
Q1	1.0327	1.1941	0.8077	85.65	0.5284	--	1.1283
Q2	1.0280	1.1883	0.8116	88.57	0.5239	--	1.1302
Q3	1.0370	1.1739	0.8202	90.77	0.5230	--	1.1328
Q4	1.0328	1.1674	0.8246	95.34	0.4859	--	1.1275
<b>1997</b>							
Q1	1.0504	1.1677	0.8149	98.70	0.4948	--	1.1364
Q2	1.0717	1.1753	0.7997	91.56	0.4816	--	1.1256
Q3	1.0748	1.2155	0.7754	93.90	0.4807	--	1.1214
Q4	1.1247	1.2625	0.7342	95.58	0.4432	--	1.1181
<b>1998</b>							
Q1	1.0878	1.3062	0.7219	95.51	0.4294	--	1.3812
Q2	1.0958	1.3139	0.6658	94.72	0.3979	--	1.3678
Q3	1.0386	1.2354	0.6199	83.68	0.3612	--	1.2595
Q4	1.0089	1.1731	0.6190	71.08	0.3702	--	1.2098
<b>1999</b>							
Q1	0.9934	1.1725	0.6241	76.07	0.3839	0.5813	1.2155
Q2	0.9524	1.1820	0.6278	75.57	0.3956	0.6053	1.2120
Q3	0.9499	1.1996	0.6214	67.81	0.3754	0.5842	1.1835
Q4	0.9514	1.1882	0.6209	64.50	0.3812	0.6182	1.1999
<b>2000</b>							
Q1	0.9798	1.2021	0.6033	64.83	0.3739	0.6275	1.2044
Q2	0.9789	1.2583	0.5920	63.42	0.3862	0.6224	1.2154
Q3	0.9693	1.2853	0.5331	58.25	0.3610	0.6056	1.1823
Q4	0.9096	1.1449	0.5052	58.81	0.3359	0.5452	1.0926
<b>2001</b>							
Q1	0.9694	1.1677	0.4802	59.25	0.3331	0.5440	1.1050
Apr	0.9311	1.1540	0.4777	59.20	0.3288	0.5362	1.1014
May	0.9154	1.1264	0.4710	56.73	0.3272	0.5500	1.0985
Jun	0.9147	1.1396	0.4644	57.99	0.3269	0.5483	1.0869
July	0.9092	1.1154	0.4614	57.76	0.3206	0.5278	1.0825
Aug	0.8667	1.0432	0.4628	55.28	0.3145	0.5065	1.0417
Sep	0.9157	1.1139	0.4480	53.64	0.3012	0.4886	1.0207
Oct	0.8986	1.0938	0.4550	55.51	0.3103	0.5027	1.0326
Nov	0.8766	1.1008	0.4558	56.34	0.3169	0.5133	1.0258
Dec	0.8837	1.0860	0.4536	59.47	0.3099	0.5123	1.0374
<b>2002</b>							
Jan	0.8908	1.0835	0.4527	60.09	0.3170	0.5245	1.0393
Feb	0.8781	1.0788	0.4547	61.07	0.3183	0.5265	1.0327
Mar	0.8716	1.0566	0.4608	61.07	0.3205	0.5278	1.0284

Source Commercial Banks

**Table F14: SELECTED FOREIGN EXCHANGE RATES: PERIOD AVERAGE 1/  
(Foreign currency units per pa'anga)**

During Period Ending:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
<b>1996/97</b>	1.0411	1.1717	0.8157	93.82	0.5038	--	1.1314
<b>1997/98</b>	1.0905	1.2514	0.7427	94.06	0.4519	--	1.2360
<b>1998/99</b>	1.0062	1.1952	0.6320	78.94	0.3833	0.5766	1.2424
<b>1999/00</b>	0.9672	1.2080	0.6100	67.02	0.3795	0.6087	1.1990
<b>2000/01</b>	0.9489	1.2036	0.5130	59.15	0.3500	0.5754	1.1386
<b>1995</b>							
Q3	1.0646	1.1908	0.7886	73.80	0.5003	--	1.0975
Q4	1.0527	1.2055	0.7877	79.70	0.5038	--	1.1102
<b>1996</b>							
Q1	1.0543	1.1870	0.7973	84.08	0.5198	--	1.1231
Q2	1.0254	1.1920	0.8118	87.14	0.5314	--	1.1276
Q3	1.0328	1.1793	0.8148	88.65	0.5234	--	1.1295
Q4	1.0337	1.1677	0.8234	92.74	0.5019	--	1.1288
<b>1997</b>							
Q1	1.0446	1.1676	0.8151	98.00	0.4957	--	1.1337
Q2	1.0532	1.1721	0.8097	95.89	0.4943	--	1.1334
Q3	1.0631	1.2105	0.7837	92.43	0.4820	--	1.1184
Q4	1.0965	1.2311	0.7601	95.34	0.4581	--	1.1189
<b>1998</b>							
Q1	1.1041	1.2725	0.7365	94.50	0.4507	--	1.3423
Q2	1.0985	1.2914	0.6905	93.96	0.4166	--	1.3644
Q3	1.0692	1.2629	0.6429	90.77	0.3898	--	1.3125
Q4	0.9982	1.1846	0.6230	74.75	0.3700	--	1.2187
<b>1999</b>							
Q1	0.9892	1.1664	0.6279	74.06	0.3818	0.5550	1.2151
Q2	0.9682	1.1669	0.6342	76.18	0.3914	0.5982	1.2231
Q3	0.9553	1.1830	0.6228	71.92	0.3861	0.5924	1.1953
Q4	0.9556	1.2027	0.6166	65.57	0.3755	0.5942	1.1840
<b>2000</b>							
Q1	0.9600	1.2167	0.6089	66.40	0.3750	0.6159	1.2007
Q2	0.9978	1.2295	0.5915	64.17	0.3815	0.6322	1.2162
Q3	0.9859	1.2835	0.5690	62.3735	0.3815	0.6289	1.2148
Q4	0.9598	1.2503	0.5130	57.1970	0.3515	0.5930	1.1477
<b>2001</b>							
Q1	0.9606	1.1563	0.4875	59.01	0.3341	0.5355	1.1028
Apr	0.9525	1.1719	0.4783	59.28	0.3301	0.5359	1.1025
May	0.9107	1.1239	0.4761	58.07	0.3305	0.5438	1.0950
Jun	0.8991	1.1240	0.4680	57.26	0.3308	0.5481	1.0883
Jul	0.9041	1.1281	0.4623	57.58	0.3237	0.5371	1.0846
Aug	0.8790	1.0704	0.4626	56.30	0.3190	0.5140	1.0592
Sep	0.8943	1.0794	0.4553	54.05	0.3082	0.4992	1.0265
Oct	0.8970	1.0923	0.4540	55.07	0.3097	0.5009	1.0322
Nov	0.8789	1.0921	0.4565	55.82	0.3150	0.5142	1.0280
Dec	0.8806	1.0891	0.4552	57.87	0.3128	0.5097	1.0289
<b>2002</b>							
Jan	0.8792	1.0630	0.4566	60.53	0.3155	0.5164	1.0386
Feb	0.8816	1.0794	0.4544	60.65	0.3164	0.5222	1.0421
Mar	0.8746	1.0610	0.4600	60.22	0.3202	0.5245	1.0308

Source: Commercial Banks

**Table F15: REAL AND NOMINAL EXCHANGE RATES: END OF PERIOD  
(Indexes: 1991 =100)**

End of:	Bilateral Australian	Bilateral New Zealand	Bilateral U.S.	Bilateral Japanese	Bilateral Fiji	Nominal Eff. Exchange Rate 1/	Real Effective Exchange Rate 2/
<b>1996/97</b>	111.9	94.5	103.0	97.6	96.9	96.5	100.2
<b>1997/98</b>	119.2	108.0	87.2	103.3	114.6	101.1	106.2
<b>1998/99</b>	106.5	101.9	84.1	87.4	106.9	89.2	97.1
<b>1999/00</b>	111.8	111.5	80.3	76.9	107.0	88.2	96.9
<b>2000/01</b>	103.4	103.8	65.8	75.1	95.5	78.1	88.6
<b>1995</b>							
Q3	104.5	94.0	99.0	80.1	95.5	93.9	93.8
Q4	108.1	96.4	101.2	84.2	98.1	94.3	96.9
<b>1996</b>							
Q1	108.1	95.9	104.2	90.8	99.5	94.9	98.9
Q2	105.3	96.3	104.0	93.8	98.5	95.4	99.0
Q3	105.1	93.1	103.5	94.8	98.5	95.7	98.0
Q4	105.0	91.8	103.7	98.7	98.0	96.3	98.3
<b>1997</b>							
Q1	107.9	93.9	104.5	107.9	97.7	97.6	101.4
Q2	111.9	94.5	103.0	97.6	96.9	96.5	100.2
Q3	112.7	98.4	98.9	99.3	98.3	97.6	101.6
Q4	117.4	100.4	94.4	102.2	97.9	99.1	102.8
<b>1998</b>							
Q1	117.5	105.0	95.4	103.1	118.4	101.8	107.0
Q2	119.2	108.0	87.2	103.3	114.6	101.1	106.2
Q3	114.1	101.9	81.4	92.6	107.8	94.5	99.3
Q4	106.5	96.4	79.9	79.4	100.6	88.9	92.2
<b>1999</b>							
Q1	109.2	99.8	83.0	85.7	105.0	89.3	96.3
Q2	106.5	101.9	84.1	87.4	106.9	89.2	97.1
Q3	105.6	102.5	82.3	76.9	106.5	87.1	94.0
Q4	106.2	104.8	82.1	74.3	106.1	86.8	93.8
<b>2000</b>							
Q1	110.4	107.4	80.5	76.6	106.1	87.6	95.6
Q2	111.8	111.5	80.3	76.9	107.0	88.2	96.9
Q3	109.8	116.0	74.8	72.2	107.5	87.2	94.9
Q4	103.8	105.8	70.2	71.7	98.5	81.1	89.5
<b>2001</b>							
Q1	108.9	105.5	67.7	75.4	97.8	81.5	90.7
Apr	108.5	107.6	66.9	76.7	97.5	81.4	91.2
May	105.3	104.4	67.3	76.5	96.3	78.8	89.9
Jun	103.4	103.8	65.8	75.1	95.5	78.1	88.6
Jul	104.5	104.7	65.7	76.9	95.8	78.3	89.5
Aug	103.5	101.2	66.7	76.2	94.4	75.8	88.4
Sep	103.6	100.1	67.8	75.5	95.6	74.6	88.4
Oct	107.6	104.9	67.3	76.6	95.4	76.1	90.4
Nov	105.0	104.3	67.6	77.1	94.2	75.7	89.8
Dec	105.1	104.0	67.4	80.0	93.8	76.0	90.4
<b>2002</b>							
Jan	105.3	104.8	70.1	87.8	99.7	76.1	93.8
Feb	103.8	105.8	69.2	87.5	100.0	76.5	93.5
Mar	102.7	103.6	69.6	87.1	98.6	75.9	92.6

Source: NRBT

See Notes to Statistical Tables

**Table G1: GROWTH OF REAL GDP  
(Percent change over previous year) 1/**

During period ended:	Tonga 2/	Fiji 3/	Solomon Islands 3/	Western Samoa 3/	United States of America	Australia	New Zealand 4/	Japan
<b>1996/97</b>	-1.4	-1.8	...	1.6	2.8	3.2	2.5	1.6
<b>1997/98</b>	0.1	-2.1	...	2.6	4.1	4.7	-0.4	-2.8
<b>1998/99</b>	2.2	...	...	...	4.2	4.8	2.0	1.9
<b>1994</b>								
Q1	...	...	...	...	3.7	5.6	6.8	-0.2
Q2	...	...	...	...	4.1	4.2	6.2	0.4
Q3	...	...	...	...	4.4	5.8	5.4	1.0
Q4	...	...	...	...	4.1	5.7	5.7	0.8
<b>1995</b>								
Q1	...	...	...	...	4.0	3.6	4.7	0.1
Q2	...	...	...	...	3.2	3.4	4.1	0.6
Q3	...	...	...	...	3.3	3.3	3.2	-0.2
Q4	...	...	...	...	1.3	3.1	2.5	2.2
<b>1996</b>								
Q1	...	...	...	...	1.7	4.8	2.9	4.7
Q2	...	...	...	...	2.7	4.5	2.3	3.4
Q3	...	...	...	...	2.5	3.3	2.8	3.2
Q4	...	...	...	...	3.5	3.1	3.0	0.9
<b>1997</b>								
Q1	...	...	...	...	4.0	2.3	1.4	2.1
Q2	...	...	...	...	3.4	3.9	2.5	-2.8
Q3	...	...	...	...	3.9	3.3	2.5	0.9
Q4	...	...	...	...	2.8	-3.0	2.2	-0.8
<b>1998</b>								
Q1	...	...	...	...	4.1	4.8	1.3	-3.6
Q2	...	...	...	...	3.6	4.3	-1.2	-1.8
Q3	...	...	...	...	3.5	5.0	-0.7	-3.4
Q4	...	...	...	...	3.7	4.8	-0.3	-2.9
<b>1999</b>								
Q1	...	...	...	...	3.9	4.7	0.6	0.1
Q2	...	...	...	...	3.8	4.1	0.5	2.0
Q3	...	...	...	...	4.3	4.5	2.0	-1.0
Q4	...	...	...	...	4.6	4.2	4.0	0.1
<b>2000</b>								
Q1	...	...	...	...	4.7	3.2	3.9	-0.1
Q2	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...

Source: Australia, Fiji, Japan, NZ, Sol.Islands, Western Samoa (Central Banks Bulletin), USA (International Finance Statistics) Tonga (Statistics Department & Budget Statement).

See Notes to Statistical Tables



## Notes to Statistical Tables

Financial years end in June.

### Tables A1 - C2, Pages S1 - S18

Monetary data are sometimes adjusted to incorporate revisions received from the domestic banking system.

#### Table A1 - Pages S1 - S2

1. Comprises consolidated balance sheet of the NRBT and the commercial banks.
2. This includes the holdings of the Reserve Bank and the commercial banks.
3. Nonmonetary financial institutions (NMFI) are those which do not combine the taking of deposits with the extension of credit.

#### Table A2 - Pages S3 - S4

1. Comprises the consolidated balance sheet of the NRBT, commercial banks and the NMFI.
2. These data may differ slightly from the comparable data shown on Statistical Table S2 because of savings deposit holdings of the NMFI in the two Niua.
3. Comprises bills and promissory notes issued by financial sector and held outside that sector.
4. Represents borrowing by Government from foreign sources for onlending to NMFI.

#### Table A3 - Page S5

1. Non-Financial Public Enterprises.
2. Non-Monetary Financial Institutions.

#### Table A4 - Page S6

1. Includes pre-decimal issues and a minor value of 50 seniti notes.
2. Includes pre-decimal issues and a minor value of \$1 and \$2 coins.

#### Table B1 - Pages S7 - S8

1. In March 1993, NRBT introduced a Required Reserve deposit for commercial banks. This was revised in December 1995, in September 1998, and in September 2000.
2. In April 1993, NRBT replaced Term Deposits of commercial banks with NRBT Notes.

#### Table B2 - Pages S9 - S10

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S15.

#### Table B3 - Pages S11 - S12

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S16.

2. Direct borrowing by NMFI from foreign sources. Some exchange risk is assumed by Government.
3. Represents borrowing by Government from foreign sources for onlending to NMFI. Exchange risk is carried by Government.

**Table B5 - Page S14**

1. Data exclude deposits held by the Government.

**Table B6 - Page S15**

1. Includes lending to the manufacturing, transport and communications, commerce and trade, construction, and services sectors.
2. Includes nonprofit bodies.

**Table B7 - Page S16**

1. Non-Financial Public Entities.
2. Includes lending to the manufacturing, transport, and communications, commerce and trade, construction, and services sectors.

**Table C1 - Page S17**

1. Interest rates listed are those available to general customers & to statutory boards.
2. This reflects average commercial bank published interest rates paid for savings deposits and for 3 to 48 month term deposits, weighted according to the amounts in these categories.

**Table C2 - Page S18**

1. Base rate is lowest rate charged. Prior to the December quarter 1992, this was the preferential rate. This is the average minimum prime rate published by the commercial banks.
2. This refers to the average minimum rate published by the commercial banks on their residential housing loans.
3. Apply to loans for export-oriented industries, manufacturing & raw materials processing, and tourism activities except restaurants.
4. This is the maximum rate published by the NMFI on their business loans.
5. Loans less than \$1,000 for activity in agriculture, fisheries and livestock.

**Table C3 - Page S19**

1. Short Term: Three months Treasury Bills except for Japan, Private Bill Rate.
2. Long Term Government Bonds: Ten year Government Bonds except for Australia, Treasury Bonds : 15 years.

**Table D1 - Page S20**

1. End-period, minimum retail price per litre of petrol sold by major distributors in Nuku'alofa, including sales tax.  
End-period, most common (level 2) rate group including any surcharges.

**Table D2 - Page S21**

1. Data reflect the recorded values of Tongan agricultural products sold in Talamahu Market, the largest market in the Kingdom. The quality of these data, particularly in earlier periods, is suspect and should be used with care. In addition, as it is likely that this market is covering a declining share of the total trade in these products, longer-term trends should be interpreted with care.
2. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

**Table D3 - Page S22**

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

**Table D4 - Page S23**

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

**Table D5 - Page S24**

1. CPI as published by the Statistics Department. The base period of November 1995 = 100.

**Table E2 - Page S26**

1. Groupings are those used by Statistics Department in Statistical Abstract, 1987.
2. Includes Government Supplies.

**Table E3 - Page S27**

1. "Offshore" expenditures comprise expenditures not passing through the government's own accounts. In the main, they relate to grants "in kind", covering grants of both goods and services. Funds borrowed by the government for onlending in Tonga are included as "Offshore" in Budget documents.
2. "Onshore" development funds comprise funds passing through the government's own accounts.
3. Includes Administrative Buildings and Printing.

**Table E4 - Page S28**

1. "Onshore" development funds comprise funds passing through the government's own accounts.
2. The difference between total onshore development expenditure and finance mainly comprises movements in the government's net balances with banks.
3. Other funds from government services eg. Duty Free Shops, Government Store etc.
4. Comprises UNDP, R.O.C. aid, French aid, Japanese aid and other countries or organisations not included elsewhere.

**Table E5 - Page S29**

1. Comprises Cable & Wireless loan in Tongan Pa'anga.

**Table E6 - Page S29**

1. Comprises Tonga Broadcasting Commission and Primary Produce Export Limited (PPEL).

**Table F1 - Page S30**

1. Prior to the establishment of the NRBT, these assets were held by the Commissioners of Currency, the Commissioners of Coinage, Treasury and the BoT. This includes only the holdings of the Reserve Bank.
2. Imports, cif. in the year to date concerned. Where latest data is not yet available this is estimated by NRBT.

**Table F2 - Page S31**

1. This is NRBT's own estimates based on the Overseas Exchange Transactions (OET) records.
2. Data has been partially reclassified into official capital and financial inflows.

**Table F3 - Page S32**

1. Comprising kape, cassava, taro, yams, sweet potatoes and 'mixed' foods.
2. Includes kava exports.

**Table F4 - Page S33**

1. Comprise kape, cassava, taro, yams, sweet potatoes and mixed foods. Given the non-homogenous nature of the group, movements in unit values should be assessed with caution.

**Table F5 - Page S34**

1. Including Hawaii and American Samoa.

**Table F6 - Page S35**

1. Data should be used with caution on account of difficulty separating tourist receipts from private remittances.
2. Recent data provided from the Tonga Visitors Bureau are provisional and are updated when available.

**Table F7 - Page S36**

1. Using the new HS (Harmonized System) it had an effect on the categories. Due to the introduction of the new HS in replacement of the SITC system, changes were made to all the categories of imports.

**Table F8 - Page S37**

1. Imports under aid or grants.

**Table F10 - Page S39**

Given the non-homogenous nature of some of these categories, movements in unit values should be assessed with extreme caution.

1. Comprises all categories of SITC code 732 for which volume data are collected. Unit values are affected by changes in the composition of these imports.

**Table F11 - Page S40**

1. Including Hawaii and American Samoa.

**Table F13 & F14 - Page S42 & S43**

1. The calculation of the bilateral exchange rates is based on the average of the mid-points published by the commercial banks for the concerned period.
2. On the 1st January 1999, the “euro” became the official currency for 11 European countries: Germany; France; Belgium; Spain; Ireland; Italy; Luxemburg; the Netherlands; Austria; Portugal and Finland.

**Table F15 - Page S44**

Note: These indices measure inflation in Tonga against those in the nominated countries adjusted for exchange rate movements. Each index measures the relative competitiveness between Tonga and the country specified. Increases in the index indicate that Tonga is becoming less competitive.

1. The nominal effective exchange rate index represents movements in the average of bilateral exchange rates with the pa'anga, weighted by current account shares.
2. The real effective exchange rate index measures the competitiveness of the Tongan economy against the countries specified weighted by their shares in Tonga's trade in goods and services.

**Table G1 - Page S45**

1. Quarterly series are seasonally adjusted quarterly percent changes at annual rates.
2. Real GDP growth for 1994/95 - 1998/99 has been revised in the 1999/2000 Budget Statement.
3. Calendar year, i.e. 1996/97 equals 1996.
4. Financial years end in March.