

National Reserve Bank of Tonga

Quarterly Bulletin

December 2003

Volume 14, Number 4

Pangike Pule Fakafonua 'o Tonga

Issued by: National Reserve Bank of Tonga Postal Address: Private Mail Bag No. 25
Salote Road Post Office
Nuku'alofa Nuku'alofa
Tonga. Tonga
South Pacific

Enquiries: Phone: (676) 24-057 Subscription: Research Department
Facsimile: (676) 24-201 National Reserve Bank of Tonga
email : nrbt@reservebank.to Private Mail Bag No. 25
Telex: 94079763 NRBT G Post Office
Swift BIC code: NRBTTONU Nuku'alofa
Tonga
South Pacific

Convention and Symbols:

... Not available or applicable
-- Nil
p Provisional estimates
NRBT National Reserve Bank of Tonga
BoT Bank of Tonga
TDB Tonga Development Bank
MBf MBf Bank Ltd
ANZ ANZ Bank
NMFf Non-Monetary Financial Institution
NFPE Non Financial Public Enterprises

Discrepancies between the sum of the constituent items and the total, as shown in some tables, are due to rounding. Revisions to previously published statistics are included as they occur.

The contents of this publication may be reproduced provided the source is acknowledged.

Printed in Tonga by the Government Printing Department.

ISSN 1018-8835

Contents

List of Figures	iv
List of Statistical Tables	v
The Domestic Economy	1
Domestic Economic Conditions	
Production	1
Inflation	3
External Sector	4
Domestic Financial Conditions	7
Money Supply	7
Financial Intermediaries	8
Government Bonds	9
Exchange Rates	9
Statistical Tables	S1
Notes to Statistical Tables	S45

List of Figures

Figure 1. Talamahu Market Production	1
Figure 2. Total number of Air Arrivals	2
Figure 3. Electricity Consumption (Kwh '000)	3
Figure 4. CPI, Base Period: Nov 2002=100 (annual percent change)	4
Figure 5. OET Trade and Current Account Balance	6
Figure 6. Gross Official Foreign Reserves and Import Coverage (\$m:months)	6
Figure 7. Money Supply (M2): Components	7
Figure 8. Commercial Banks Private Sector Lending	8
Figure 9. Interest Rate	9
Figure 10. End Period Bilateral Exchange Rates - Selected Currencies/TOP\$	10
Figure 11. Nominal and Real Effective Exchange Rates (June 1991=100)	10

List of Statistical Tables

A. Money and Banking Aggregates	
A1. Monetary Survey	S1
Monetary Survey	S2
A2. Banking Survey	S3
Banking Survey	S4
A3. Monetary Survey: Changes in Domestic Liquidity	S5
A4. Denominations of Currency Issued	S6
B. Financial Institutions	
B1. National Reserve Bank of Tonga: Assets	S7
National Reserve Bank of Tonga: Liabilities	S8
B2. Commercial Banks: Assets	S9
Commercial Banks: Liabilities	S10
B3. Non-Monetary Financial Institutions: Assets	S11
Non-Monetary Financial Institutions: Liabilities	S12
B4. Commercial Banks: Classification of Deposits	S13
B5. Commercial Banks: Private Sector Time Deposits Maturity Structure	S14
B6. Commercial Banks: Classification of Lending	S15
B7. NMFI: Classification of Lending	S16
C. Interest Rates	
C1. Selected Interest Rates on Deposits	S17
C2. Selected Interest Rates on Bank Lending	S18
C3. Overseas Interest Rates	S19
D. Domestic Activity and Prices	
D1. Indicators of Economic Activity	S20
D2. Agricultural Products Marketed in Tonga: Values	S21
D3. Agricultural Products Marketed in Tonga: Volumes	S22
D4. Agricultural Products Marketed in Tonga: Unit Values	S23
D5. Consumer Price Index	S24
E. Government Operations	
E1. Government Revenue and Expenditure	S25
E2. Government Recurrent Expenditure: by Function	S26
E3. Government of Tonga: National Debt Outstanding	S27
E4. Government of Tonga: Domestic Loans Outstanding	S27

List of Statistical Tables

F. External Activity and Prices	
F1. Gross Official Foreign Reserves	S28
F2. Balance of Payments (OET - Basis)	S29
F3. Principal Exports: Value f.o.b.	S30
F4. Selected Export Values, Volumes, and Unit Values	S31
F5. Direction of Trade: Exports, f.o.b.	S32
F6. Tourist Statistics	S33
F7. Principal Imports: Value, c.i.f.	S34
F8. Imports by Institutional Sector	S35
F9. Imports by End Use	S36
F10. Selected Import Values, Volumes, and Unit Values	S37
F11. Direction of Trade: Imports, c.i.f.	S38
F12. International Commodity Prices: Export Goods	S39
F13. Selected Foreign Exchange Rates: End of Period	S40
F14. Selected Foreign Exchange Rates: Period Average	S41
F15. Real and Nominal Exchange Rates: Period Average	S42
G. Economic Development in Selected Foreign Countries	
G1. Growth of Real GDP	S43
Notes to Statistical Tables	S45

The Domestic Economy

Agricultural Production

Favourable weather condition continued during the first six months of the 2003/04 reflected by the increased volume of produces furnished to the Talamahu Market. The volume of domestic agricultural produces supplied to the Talamahu Market increased by 35.0 percent during the first half of the 2003/04 financial year, compared with 44.2 percent decline during the previous six months and 18.6 percent increase during the same period last year. The increase in local supplies was attributed mainly to seasonal increases in supplies of fruits and vegetables such as pineapple, tomatoes, cabbages, beans and spring onions. Total root crops supplied to Talamahu Market increased by 23.0 percent compared with the 8.9 percent decrease during the previous six months and the 16.8 percent decline during the same period last year. The increase in root crops reflected abundant supplies of yams, taro, potatoes and sweet potatoes (*Figure 1, S22*).

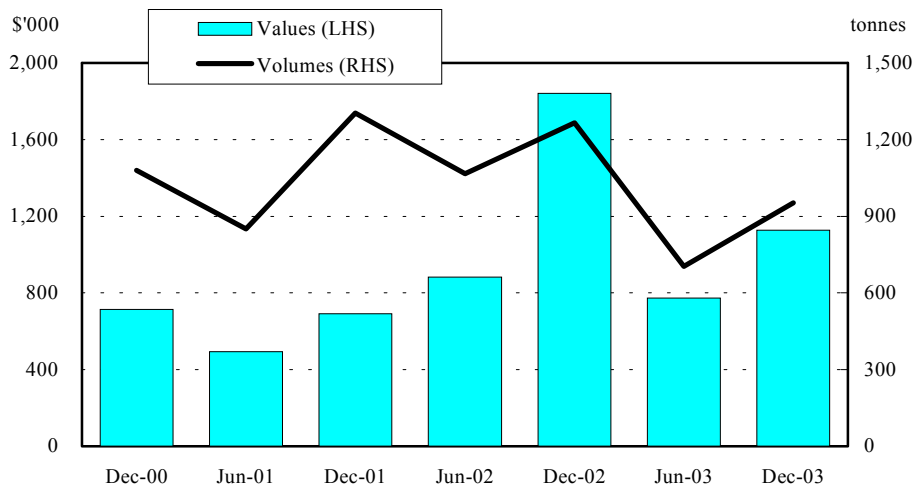


Figure 1. Talamahu Market Production

Fishing

The fishing sector continued to suffer over the past six months attributed to a number of factors including the warmer weather conditions caused by the El Nino and over harvest of fish in the regions. The latest trade data indicated that the value of fish exports for the first quarter of the 2003/04 financial year declined by 24.9 percent compared with the previous quarter and declined by 12.8 percent compared with the level recorded for the same period of last year.

Tourism

The number of visitors arriving in Tonga by air reached 22,300 during the six months ended December 2003. This is an increase of 33.1 percent compared with the decline of 17.2 percent during the six months ended June 2003 and the increase of 23.7 percent during the same period of the previous year. Visitors arriving from New Zealand accounted for about 37.8 percent of total arrivals compared with 34.9 percent during the previous six months and 36.1 percent in the same period of last year (*Figure 2, S33*).

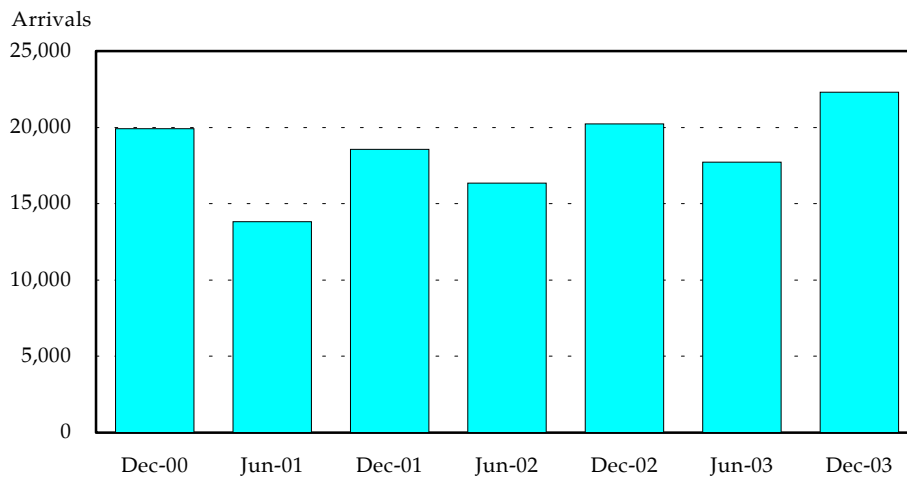


Figure 2. Total number of Air Arrivals

Tourist receipts based on overseas exchange transaction records rose by 25.0 percent compared with the 6.1 percent increase during the previous six months and the 157.0 percent increase during the same period last year.

Construction

During the six months ended December 2003, the major construction projects that were completed included the FIFA Goal project, LDS constructions at Kolomotu'a and Pangai, Ha'apai and the World Bank Houses Project at Vava'u. Major construction projects that started during this period included the first stage of the Tonga High School classrooms, the Health Administration Building at Vaiola Hospital and other private dwellings. Partial indicators showed that sales of construction materials during the first half of 2003/04 financial year declined by 11.9 percent compared with the 2.7 percent decline in the six months ended June 2003 and 13.2 percent rise in the same period of last year. The decline in sales of construction materials may be attributable to private individuals importing their dwelling materials directly from overseas, as reflected by the growing number of private containers unloaded at the Queen Salote Wharf.

Wholesale and Retail

According to the survey conducted by the Reserve Bank, covering vehicles, supermarkets and household goods, wholesale and retail sales rose by 8.6 percent during the six months ended December 2003, compared with the 13.2 percent decline during the six months ended June 2003 and the 9.2 percent increase during the same period last year. Vehicle sales expanded by 25.6 percent while supermarket sales increased by 5.1 percent. The increasing numbers of stalls in the flea market and the growing numbers of private roadside stalls could be affecting supermarket and household goods sales.

Electricity

During the first six months of the 2003/2004 financial year, electricity consumption at 17.6 million Kwh., rose by 6.9 percent, compared with the 15.1 percent decline during the previous six months and the 6.0 percent increase during the same period last year. The number of active consumers declined by 0.1 percent to 19,323 consumers, compared with the 3.5 percent decline during the previous six months and the 12.4 percent increase during the same period of last year. Electricity prices remained unchanged at 45.50 seniti per kilowatt for Tongatapu and 51.15 seniti for the outer islands (*Figure 3*).

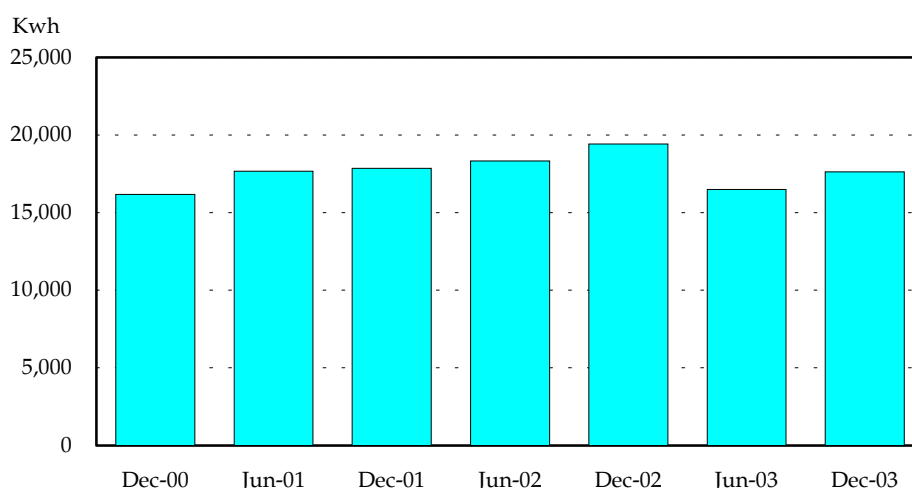


Figure 3. Electricity Consumption (Kwh '000)

Inflation

Measured by the Consumer Price Index (CPI), inflation fell slightly to 11.7 percent for the year ended December 2003 compared with 12.3 percent for the year ended June 2003, and 12.0 percent for the year ended December 2002. The imported component of CPI (which accounts for 66.2 percent of total) rose by 17.9 percent while the domestic component increased by 0.7 percent. Categories that contributed to the rise in inflation during the year ended December 2003 were tobacco and alcohol (rose by 47.2 percent), household

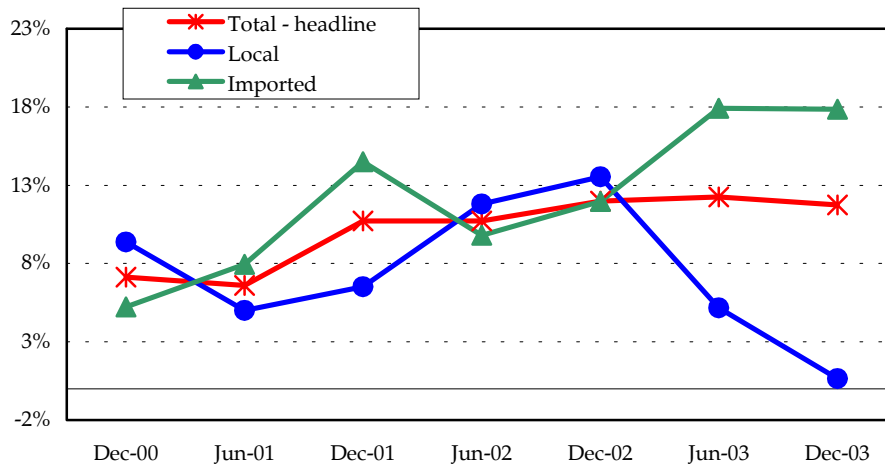


Figure 4. CPI, Base Period: Nov 2002=100 (annual percent change)

operation goods (rose by 12.5 percent) and transportation (rose by 10.8 percent) (Figure 4, S24).

Domestic Prices

Domestic prices increased by 0.7 percent during the year ended December 2003, lower than the 5.2 percent increase for year ended June 2003 and 13.5 percent increase in the same period of last year. The lower rate of domestic inflation at the end of December 2003 reflected declines in prices of food (4.5 percent decline in December 2003 compared to 3.4 percent increase in June 2003) and clothing and footwear (8.8 percent decline in December 2003 compared to 14.9 percent increase in June 2003). Categories that contributed to the increase in domestic prices during the year ended December 2003 were tobacco and alcohol (35.2 percent) and household operation goods (8.7 percent).

Import Prices

Import prices increased by 17.9 percent during the year ended December 2003, remained unchanged compared with the year ended June 2003 but higher compared with 12.0 percent increase during the same period last year. The increase in import prices reflected increases of 48.0 percent in prices of tobacco and alcohol, 17.0 percent in household operation goods, 16.8 percent in housing, and transportation by 12.6 percent.

Overseas Exchange Transactions (OET)

The following information represents an unofficial compilation of the balance of payments prepared by the Reserve Bank on the basis of the foreign exchange transactions by the banking system (S29).

Total receipts during the first half of 2003/04 financial year, were \$170.9 million, compared with \$147.9 million in the same period of the previous year.

Export receipts reached \$15.6 million during the six months ended December 2003 compared with \$13.0 million during the previous six months and \$25.6 million during the same period of the previous year. The decline in exports receipts when compared to the six months ended December 2002, was due to the lower price received for squash during the 2003 season. Exports during this period were mainly squash, fish and other marine products. Private transfers peaked at \$94.4 million over the six months ended December 2003, higher than the \$70.6 million recorded in the previous six months, and \$79.0 million in the same period of the preceding year. Services receipts reached \$28.7 million during the six months ended December 2003, higher than the \$27.4 million during the previous six months and the same amount for the same period of last year. The improvement in the services account reflected higher travel receipts. Capital inflows recorded an amount of \$27.8 million during the six months ended December 2003, compared with \$20.4 million during the previous six months, and \$13.5 million during the same period of the preceding year.

Total payments for the first six months of the 2003/04 financial year were \$137.9 million, a 0.1 percent increase compared with the 0.9 percent decrease during the previous six months, and the 26.2 percent increase during the same period of last year. The decline in outflows reflected lower payments for transportation and travel during the period. Imports of goods accounted for 61.2 percent of total payments, private transfer payments and transportation accounted for 8.1 percent and 8.5 percent respectively, and capital outflow contributed 6.4 percent.

Merchandise imports recorded a total of \$84.4 million during the first half of the 2003/04 financial year, a 5.2 percent increase compared with the 3.0 percent decline in the previous six months and the 29.9 percent increase in the same period of the previous year. Total capital payments increased to \$8.8 million from \$8.0 million in the previous six months and \$8.5 million in the six months ended December 2002.

The trade balance recorded a deficit of \$68.8 million during the first six months of the 2003/04 financial year, 2.3 percent higher than the \$67.3 million deficit recorded during the six months ended June 2003, and 17.7 percent higher than the \$57.1 million deficit during the same period of the previous year. This deficit was more than offset by other net current account inflows, mainly unrequited transfers, which resulted in a current account surplus of \$14.1 million compared with \$14.7 million deficit recorded during the six months ended June 2003, and \$3.9 million surplus in the same period of the previous year.

Total capital receipts increased by \$7.4 million to \$27.8 million in the six months ended December 2003, compared with the previous six months. This increase mainly reflected the disbursement of the second tranche of the government's loan from the Asian Development Bank (ADB). The current account surplus of \$14.1 million and the net capital inflows of \$18.9 million more than offset other unrecorded net outflows of \$13.3 million. Overall, a balance of payments surplus of \$19.8 million was recorded in the first half of the 2003/04 financial year. This was a significant improvement in the external position of the country (OET based) when compared with the deficit of \$7.7 million in the previous six months and the \$5.1 million surplus in the same period of the previous year (*Figure 5, S29*).

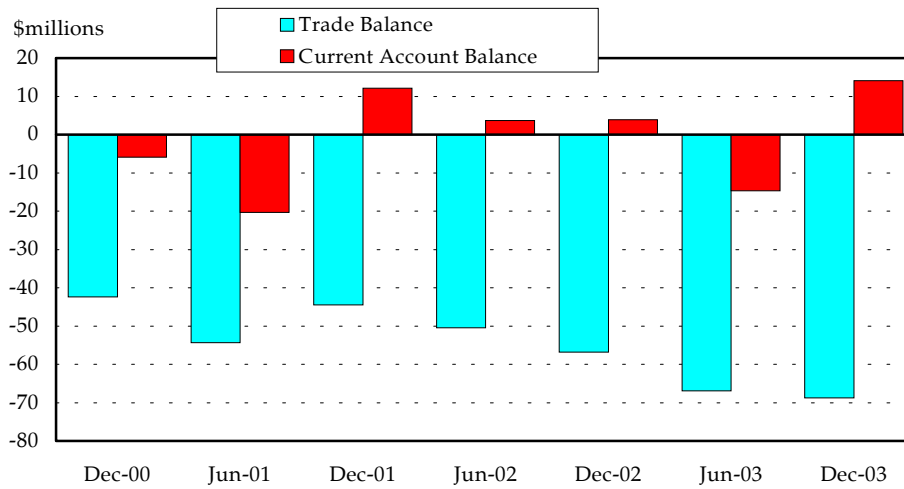


Figure 5. OET Trade and Current Account Balance

Gross Official Foreign Reserves

At the end of December 2003, the gross official foreign reserves increased to \$56.7 million, compared with \$36.9 million at the end of June 2003, and \$44.7 million at the end of December 2002. This increase largely reflected receipt of the second tranche of the government's loan for its economic and public sector reform program from the ADB (Figure 6, S28).

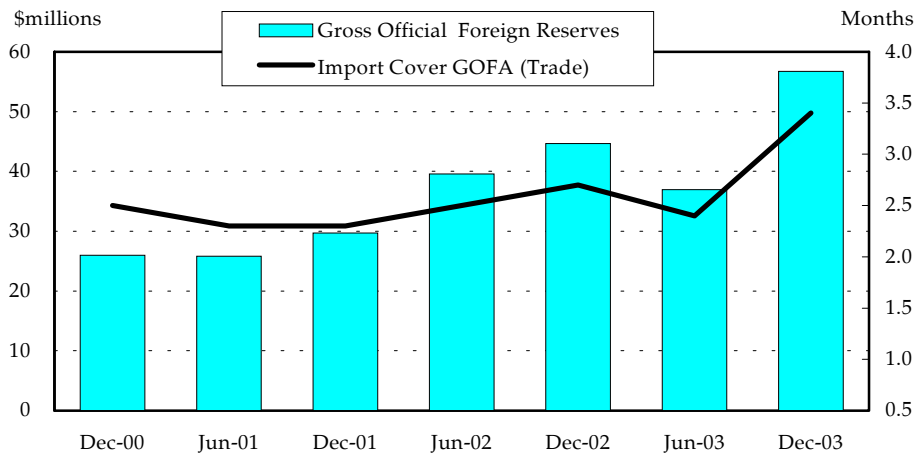


Figure 6. Gross Official Foreign Reserves and Import Coverage (\$m:months)

At the end of December 2003, the level of official foreign reserves was equivalent to 3.4 months of imports, compared with 2.4 months at the end of June 2003, and 2.7 months at the end of December 2002.

Domestic Financial Conditions

Money Supply

The money supply M2 (including currency in circulation, demand deposits, foreign currency deposits, time and savings deposits) increased to \$172.9 million in nominal terms during the first half of the 2003/04 financial year. This is a 14.9 percent increase compared with the 0.5 percent decline during the previous six months and the 14.0 percent increase in the same period of the preceding year. The growth in the money supply during the first half of the 2003/04 financial year was attributed mainly to a 23.3 percent increase in demand deposits, 12.5 percent increase in term deposits and 28.8 percent increase foreign currency deposits (*Figure 7, S2*).

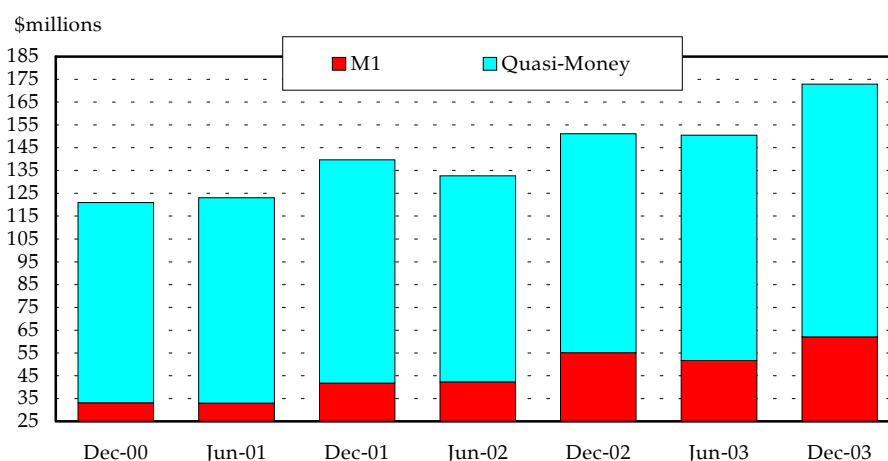


Figure 7. Money Supply (M2): Components

Commercial Banks Lending

During the first half of the 2003/04 financial year, commercial banks credit increased by \$14.7 million to \$170.4 million, a 9.4 percent growth compared with the 5.3 percent growth during the previous six months and the 9.8 percent increase during the same period last year. The increase in lending by the commercial banks was directed to the private sector which increased by \$15.5 million, a growth of 11.2 percent compared with the 0.8 percent increase over the six months ended June 2003, and the 9.8 percent increase during the same period last year. At the end of December 2003, credit to the industrial sector accounted for 49.7 percent of total outstanding credit, compared with 51.5 percent at the end of June 2003 and 51.9 percent at the end of December 2002. Commercial banks credit for housing accounted for 26.1 percent of total credit at the end of December 2003, compared with 26.8 percent at the end of June 2003, and 25.8 percent at the end of December 2002 (*Figure 8, S15*).

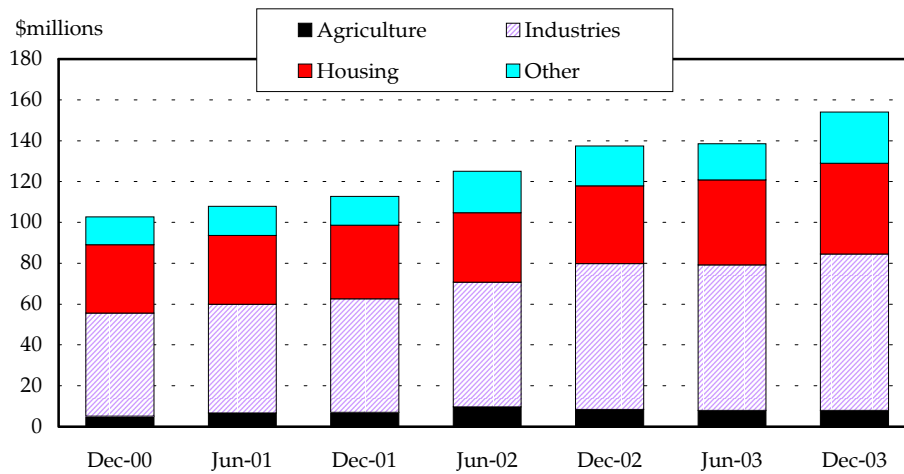


Figure 8. Commercial Banks Private Sector Lending

Non-Monetary Financial Institution (NMFI) Lending

Total credit extended by the NMFI rose by \$1.4 million to \$46.3 million over the six months ended December 2003. This was a 3.2 percent increase compared with the 10.5 percent increase over the previous six months and the 6.4 percent rise over the same period of the preceding year. At the end of December 2003, credit to agriculture and fishing accounted for 37.5 percent (37.4 percent in June 2003, 34.7 percent in December 2002), other industries 18.1 percent (23.2 percent in June 2003, 24.9 percent in December 2002) and private individuals (including housing) 39.3 percent (38.8 percent in June 2003, 39.5 percent in December 2002) (S16).

Published Deposit Interest Rates

The nominal published annual interest rates on savings deposits reported by the commercial banks remained unchanged during the first half of the 2003/04 financial year. However, the weighted average interest rate on saving deposits, at 3.24 percent was slightly higher compared with 3.17 percent for the previous six months and 3.14 percent for the same period last year. The weighted average interest rate on term deposits at 5.96 percent was slightly lower than the 6.00 percent during the previous six months but slightly higher than the 5.62 percent during the same period last year (Figure 9, S17).

Lending Interest Rates

The average published lending rate charged by the commercial banks remained unchanged during the six months ended December 2003. The minimum prime rate, at 9.00 percent per year in nominal terms, has remained at that level since the 1996/97 financial year. The average published lending rate for owner occupied housing loan remained unchanged during the first six months ended December 2003 at a minimum of 10.42 percent and a

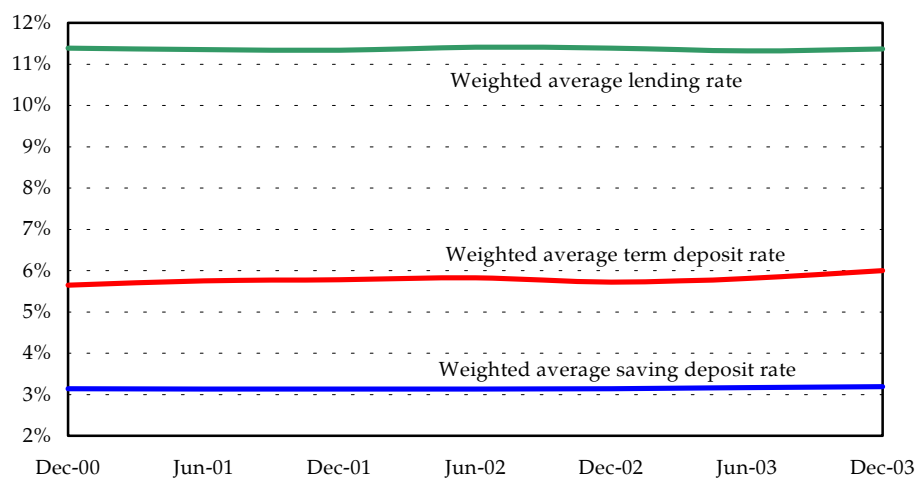


Figure 9. Interest Rates

maximum of 11.83 percent in nominal terms. At the same time, the weighted average lending interest rate rose slightly to 11.43 percent compared with 11.31 percent during the previous six months and 11.35 percent during the same period last year.

The Non-Monetary Financial Institution (NMFI) published lending rates remained unchanged during the six months ended December 2003. The business prime range lending rate remained unchanged at a minimum of 10.0 percent and a maximum of 12.0 percent. The published lending interest rates for owner occupied housing loan also remained unchanged with a minimum rate of 11.0 percent and a maximum rate of 15.0 percent (*S18*).

Overall in real terms, (after accounting for inflation) most lending rates are positive while rates paid on deposits are negative. This asymmetry distorts the allocation of resources in the economy.

Government Bonds

At the end of December 2003, the stock of Government Bonds in circulation totalled \$26.2 million, of which 18.0 percent were held by the commercial banks. These bonds were issued at terms ranging from 2 years to 6 years, carrying an interest rate ranging from 5.0 to 6.75 percent per annum in nominal terms.

Bilateral Exchange Rates

In the first half of the 2003/04 financial year, the pa'anga depreciated against the Australian dollar by 5.3 percent, the New Zealand dollar by 5.2 percent, the Fiji dollar by 1.1 percent and the Japanese yen by 4.8 percent. However, the pa'anga appreciated against the United States dollar by 6.3 percent (*Figure 10, S40*).

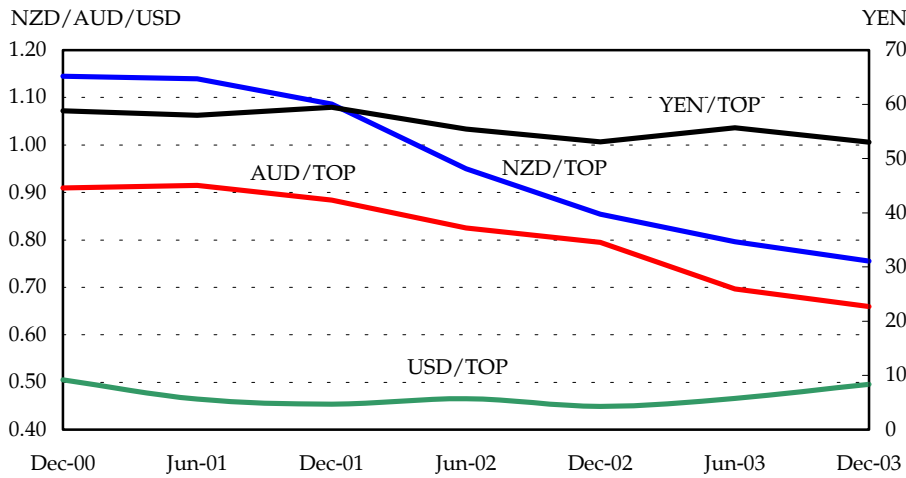


Figure 10. End Period Bilateral Exchange Rates - Selected Currencies/TOPS

Nominal Effective Exchange Rate

At the end of December 2003, the nominal effective exchange rate, (which refers to the average bilateral exchange rates weighted by current account shares), depreciated by 4.1 percent. This is compared with the 6.2 percent depreciation during the six months ended June 2003 and the 4.8 percent depreciation over the same period of the previous year. This movement mainly reflected the depreciation of the pa'anga against the New Zealand and Australian dollars over this period (Figure 11, S42).

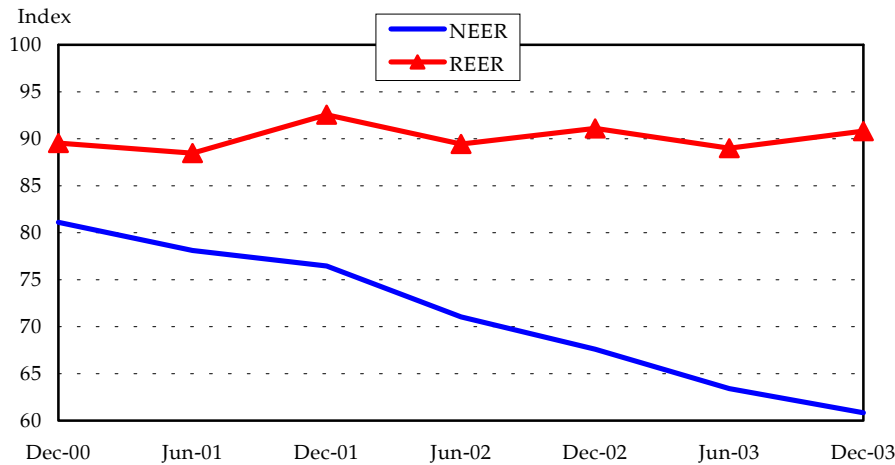


Figure 11. Nominal and Real Effective Exchange Rate (June 1991=100)

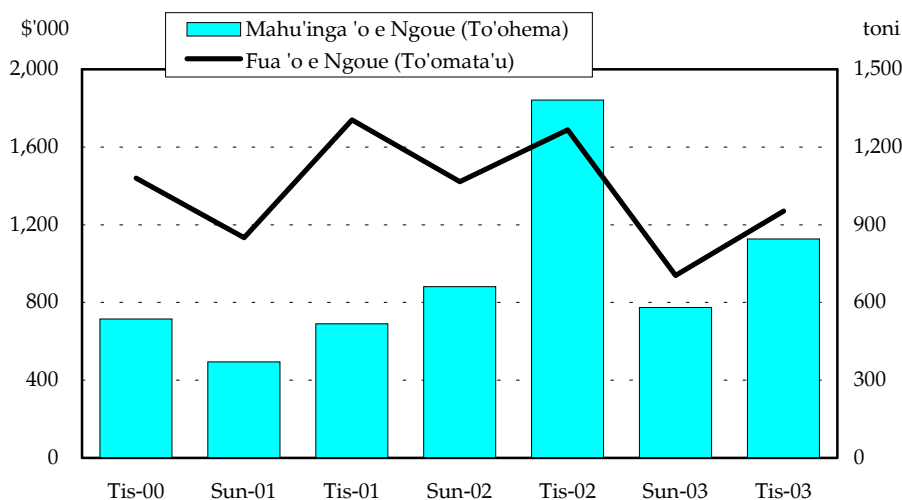
Real Effective Exchange Rate

At the end of December 2003, the real effective exchange rate, (which refers to the average bilateral exchange rates weighted by the current account shares and taking into account the inflation rate differentials) appreciated by 2.0 percent, compared with the 2.3 percent depreciation during the six months ended June 2003, and the 1.9 percent appreciation during the same period of the previous year. The appreciation of the real effective exchange rate implies a deterioration in the competitiveness of Tongan goods and services relative to its major trading partners. This reflected the higher inflation rate in Tonga relative to its major trading partners (*Figure 11, S42*).

Tu'unga Faka'ekonomika Fakalotofonua

Ngoue

Na'e hokohoko atu ai pe 'a e lelei 'a e 'ea 'i he 'uluaki mahina 'e ono 'o e ta'u fakapa'anga 2003/04, 'o ha 'eni 'i he lahi 'oe fua 'o e ngoue na'e 'oatu ki he Maketi Talamahu. Na'e 'alu hake 'aki 'a e peseti 'e 35.0 'a e lahi 'o e fua 'o e ngoue na'e 'oatu ki he Maketi Talamahu lolotonga 'a e konga 'uluaki 'o e ta'u fakapa'anga 2003/04, 'o fakahoa ia ki he holo peseti 'e 44.2 lolotonga 'a e mahina 'e ono kuo toki 'osi mo e kake peseti 'e 18.6 lolotonga e taimi tatau 'o e ta'u kuohili. Ko e kake ko 'eni 'i he fua 'o e ngoue na'e tupu ia mei he lahiange 'a e ngoue fakato'ukai, hange ko e fua'i'akau mo e vesitapolo, 'a ia na'e kau ki ai 'a e faina, temata, kapisi, piimi mo e onioni Tonga. Ko e lahi fakakatoa 'o e ngoue foha na'e 'oatu ki he Maketi Talamahu, na'e 'alu hake ia 'aki 'a e peseti 'e 23.0 'o fakahoa ia ki he holo peseti 'e 8.9 lolotonga 'a e mahina 'e ono kuo toki 'osi mo e holo peseti 'e 16.8 lolotonga 'a e taimi tatau 'o e ta'u kuohili. Ko e lahi ko 'eni 'o e ngoue foha na'e ha mahino ia 'i he lahiange 'a e 'ufi, talo, pateta mo e kumala (*Fakatata 1, S22*).



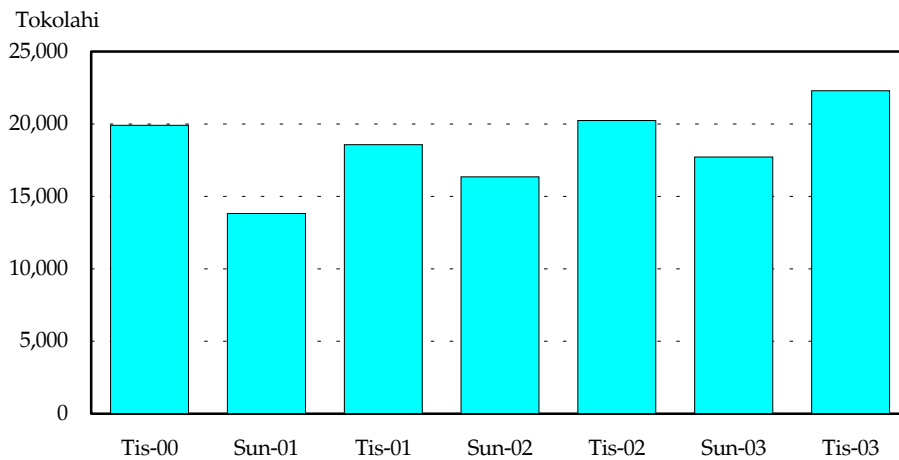
Fakatata 1. Ngoue 'i he Maketi Talamahu

Toutai

Na'e hokohoko atu 'a e holo 'i he tafa'aki 'o e toutai 'i he mahina 'e ono kuo 'osi, tupu mei he mafanaange 'a e 'ea 'i hono fakatupu 'e he El Nino pea moe fu'u lahi hono toutai'i 'o e ika 'i he ngaahi feitu'u 'o e pasifiki. Na'e ha 'i he fika fakamuimui taha 'o e fefakatau'aki na'e holo 'a e lahi 'o e mahu'inga 'o e ika na'e utaatu ki tu'apule'anga 'i he kuata 'uluaki 'o e ta'u fakapa'anga 2003/04, 'aki 'a e peseti 'e 24.9 'i hono fakahoa ki he kuata kimu'a pea holo peseti 'e 12.8 'i hono fakahoa ki he tu'unga na'e 'i ai 'i he taimi tatau 'o e ta'u kuohili.

Folau'eva

Na'e a'u ki he 22,300 'a e tokolahi 'o e kau folau'eva na'e tu'uta vakapuna mai ki Tonga ni lolotonga 'a e mahina 'e ono 'o ngata ki Tisema 2003. Ko e 'alu hake 'eni 'aki 'a e peseti 'e 33.1, fakahoa ki he holo peseti 'e 17.2 lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2003, mo e kake peseti 'e 23.7 lolotonga 'a e taimi tatau 'o e ta'u fakapa'anga kuo 'osi. Na'e fe'unga 'a e kau folau'eva mei Nu'usila mo e peseti 'e 37.8 'o e fakakatoa 'o e kau folau'eva na'e tu'uta mai ki Tonga ni, 'o fakahoa ia ki he peseti 'e 34.9 lolotonga 'a e mahina 'e ono kuo tuki 'osi mo e peseti 'e 36.1 'i he taimi tatau 'o e ta'u fakapa'anga kuohili (*Fakatata 2, S33*).



Fakatata 2. Tokolahi ó e kau folau'eva vakapuna

Fakatatau ki he lekooti 'o e fehu'aki pa'anga mo muli, na'e 'alu hake 'a e pa'anga humai mei he folau'eva 'aki 'a e peseti 'e 25.0, fakahoa ki he kake peseti 'e 6.1 lolotonga 'a e mahina 'e ono kuo tuki 'osi, pea moe kake peseti 'e 157.0 lolotonga 'a e taimi tatau 'o e ta'u kuohili.

Ngaue Langa

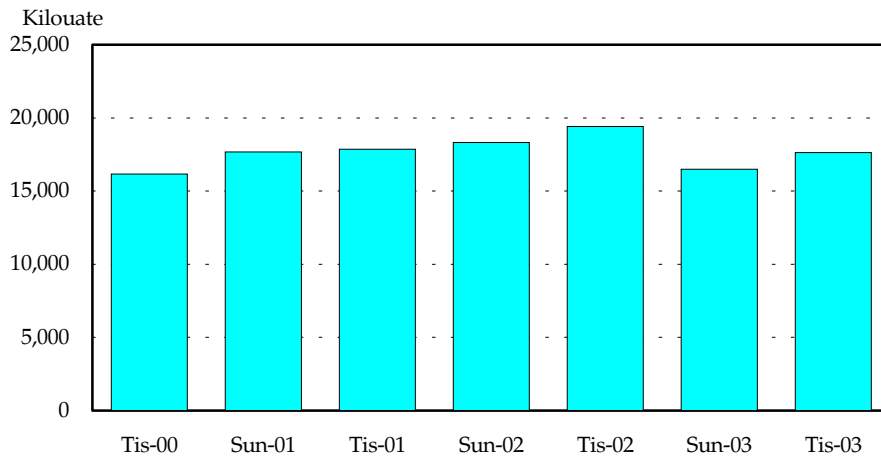
Ko e ngaahi ngaue langa na'e fakakakato lolotonga 'a e mahina 'e ono 'o ngata ki Tisema 2003, na'e kau ki ai 'a e poloseki FIFA Goal (fale mamata'anga sipoti mo e mala'e soka), LDS Kolomotu'a mo Pangai, Ha'apai mo e langa fale tokoni afa 'i Vava'u 'a e Pangike 'a Mamani. Ko e ngaahi ngaue langa kuo kamata lolotonga 'a e vaha'a taimi ko 'eni, na'e kau ki ai 'a e konga 'uluaki 'o e langa 'o e ngaahi lokiako 'o e 'apiako Ako Ma'olunga 'o Tonga, 'Ofisi 'o e Potungaue Mo'ui 'i he Falemahaki Vaiola mo e ngaahi fale nofo'anga taautaha. Ko e fakatau atu 'o e naunau langa lolotonga 'a e konga 'uluaki 'o e ta'u fakapa'anga 2002/03, na'e holo ia 'aki 'a e peseti 'e 11.9 'i hono fakahoa ki he holo peseti 'e 2.7 'i he mahina 'e ono 'o ngata ki Sune 2003, mo e kake peseti 'e 13.2 'i he taimi tatau 'o e ta'u kuohili. 'E lava pe ke makatu'unga 'a e holo ko 'eni 'i he fakatau 'o e naunau langa mei hono humai fakahangatonu 'o e naunau langa fakatautaha mei tu'apule'anga, 'o ha 'i he 'alu ki 'olunga 'a e ngaahi koniteina taautaha na'e fakahifo 'i he Uafu Kuini Salote.

Fefakatau'aki

'I he savea na'e fakahoko 'e he Pangike Pule, 'a ia na'e kau ki ai 'a e ngaahi me'alele, falekoloa supamaketi mo e naunau fale, na'e 'alu hake ai 'a e mahu'inga 'o e koloa na'e fakatau atu 'aki 'a e peseti 'e 8.6 lolotonga 'a e mahina 'e ono 'o ngata ki Tisema 2003, 'o fakahoa ki he holo peseti 'e 13.2 lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2003, mo e kake peseti 'e 9.2 lolotonga 'i he taimi tatau 'o e ta'u kuo'osi. Na'e 'alu hake 'a e fakatau 'o e ngaahi me'alele 'aki 'a e peseti 'e 25.6, pea kake mo e mahu'inga 'o e fakatau 'a e ngaahi falekoloa supamaketi 'aki 'a e peseti 'e 5.1. 'E malava pe ke uesia 'a e fefakatau'aki 'a e ngaahi supamaketi mo e koloa faka'api 'e he lahiange 'a e ngaahi koloa 'oku fakatau atu 'i he maketi fea pea mo e ngaahi toumu'a pe ve'ehala.

'Uhila

Na'e fe'unga mo e kilouate 'e 17.6 miliona 'a e lahi 'o e ivi 'uhila na'e ngaue'aki lolotonga 'a e 'uluaki mahina 'e ono 'o e ta'u fakapa'anga 2003/04, 'o tupu peseti 'e 6.9 fakahoa ki he holo peseti 'e 15.1 lolotonga 'a e mahina 'e ono kuo toki 'osi, mo e kake peseti 'e 6.0 lolotonga 'a e taimi tatau 'o e ta'u kuohili. Ko e tokolahi 'o e kau ma'u 'uhila na'e holo peseti 'e 0.1 ki he toko 19,323 'i hono fakahoa ki he holo peseti 'e 3.5 lolotonga 'a e mahina 'e ono kuo toki 'osi, mo e kake peseti 'e 12.4 lolotonga 'a e taimi tatau 'o e ta'u kuohili. Na'e kei tu'uma'u pe 'a e totongi 'o e 'uhila 'i he seniti 'e 45.50 ki he kilouate 'i he vahefonua Tongatapu pea seniti 'e 51.15 ki he ngaahi 'otu motu (*Fakatata 3*).

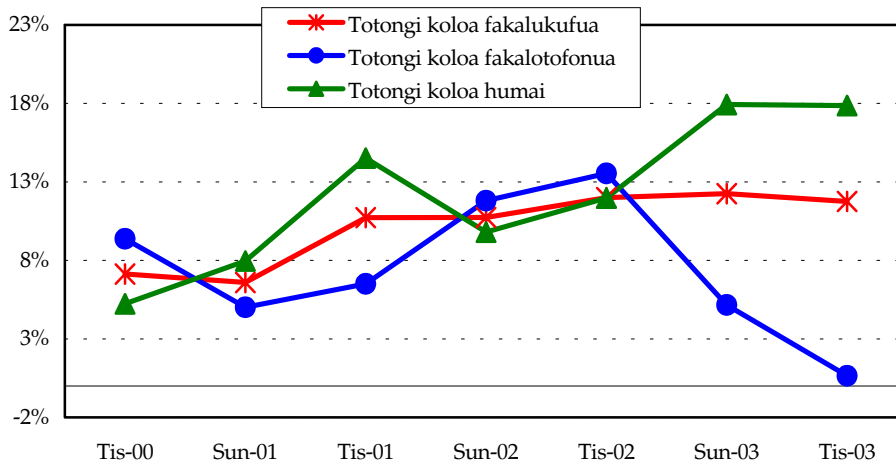


Fakatata 3. Ivi 'Uhila (Kilouate '000)

Totongi Koloa

Na'e fe'unga mo e peseti 'e 11.7 'a e hikihiki fakata'u 'i he totongi 'o e ngaahi koloa 'i hono ngaue'aki 'a e CPI 'i he a'u ki he faka'osinga 'o Tisema 2003, 'o fakahoa ia ki he hikihiki fakata'u peseti 'e 12.3 'i he faka'osinga 'o Sune 2003, pea mo e peseti 'e 12.0 'i he

faka'osinga 'o Tisema 2002. Na'e fe'unga mo e peseti 'e 17.9 'a e hikihiki fakata'u 'i he totongi 'o e ngaahi koloa humai ('a ia 'oku fe'unga mo e peseti 'e 66.2 'o e fakakatoa 'o e hikihiki 'i he totongi 'o e koloa), kae hiki fe'unga mo e peseti 'e 0.7 'a e hikihiki fakata'u 'i he totongi 'o e koloa fakalotofonua. Ko e ngaahi tafa'aki na'e makatu'unga ai 'a e 'alu hake 'i he totongi 'o e ngaahi koloa 'i he faka'osinga 'o Tisema 2003, na'e kau ki ai 'a e koloa tapaka mo e kava malohi (tupu peseti 'e 47.2), ngaahi koloa faka'api (tupu peseti 'e 12.5) mo e koloa ki he tafa'aki fefononga'aki (tupu peseti 'e 10.8) (*Fakatata 4, S24*).



Fakatata 4. Tu'unga 'o e Hikihiki 'i he Totongi 'o e Koloa, Nga'unu fakapeseti mei he ta'u kuo'osi (Novema 2002=100)

Totongi 'o e Koloa Fakalotofonua

Na'e kake peseti 'e 0.7 'a e hikihiki fakata'u 'i he totongi 'o e koloa fakalotofonua 'i he a'u ki he faka'osinga 'o Tisema 2003, 'o ma'ulaloange ia 'i he kake peseti 'e 5.2 'i he faka'osinga 'o Sune 2003, mo e kake peseti 'e 13.5 'i he taimi tatau 'o e ta'u kuohili. Ko e holo 'i he tu'unga 'o e hikihiki 'i he totongi 'o e koloa fakalotofonua 'i he faka'osinga 'o Tisema 2003, na'e makatu'unga ia 'i he holo 'a e totongi 'o e koloa me'atokoni (holo peseti 'e 4.5 'i Tisema 2003, 'o fakahoa ki he kake peseti 'e 3.4 'i Sune 2003), mo e koloa vala mo e su (holo peseti 'e 8.8 'i Tisema 2003, 'o fakahoa ki he kake peseti 'e 14.9 'i Sune 2003). Ko e ngaahi tafa'aki leva na'e makatu'unga ai 'a e kake 'i he totongi 'o e koloa fakalotofonua 'i he faka'osinga 'o Tisema 2003 na'e kau ki ai 'a e koloa tapaka mo e kava malohi (peseti 'e 35.2) mo e ngaahi koloa faka'api (peseti 'e 8.7).

Totongi 'o e Koloa Humai

Na'e kake peseti 'e 17.9 'a e hikihiki fakata'u 'a e totongi 'o e koloa humai mei muli lolotonga 'a e faka'osinga 'o Tisema 2003, 'a ia na'e 'i he tu'unga tatau 'i hono fakahoa ki he faka'osinga 'o Sune 2003, kae ma'olungaange ia 'i he kake peseti 'e 12.0 lolotonga 'a e taimi tatau 'o e ta'u kuohili. Ko e kake 'i he totongi 'o e koloa humai mei muli na'e makatu'unga ia 'i he 'alu hake 'a e totongi 'o e koloa tapaka mo e kava malohi 'aki 'a e

peseti 'e 48.0, ngaahi koloa faka'api 'aki 'a e peseti 'e 17.0, ngaahi koloa fale 'aki 'a e peseti 'e 16.8 mo e fefononga'aki 'aki 'a e peseti 'e 12.6.

Fehu'aki Pa'anga mo Muli

'Oku makatu'unga 'a e ngaahi fakafuofua 'o e fehu'aki pa'anga mo muli 'i he ngaahi fakamatala 'oku tanaki 'e he Pangike Pule mo e ngaahi pangike fakakomesiale (S29).

Na'e fe'unga mo e \$170.9 miliona 'a e pa'anga humai mei muli lolotonga 'a e konga 'uluaki 'o e ta'u fakapa'anga 2003/04, 'o fakahoa ia ki he \$147.9 miliona 'i he taimi tatau 'o e ta'u kuohili.

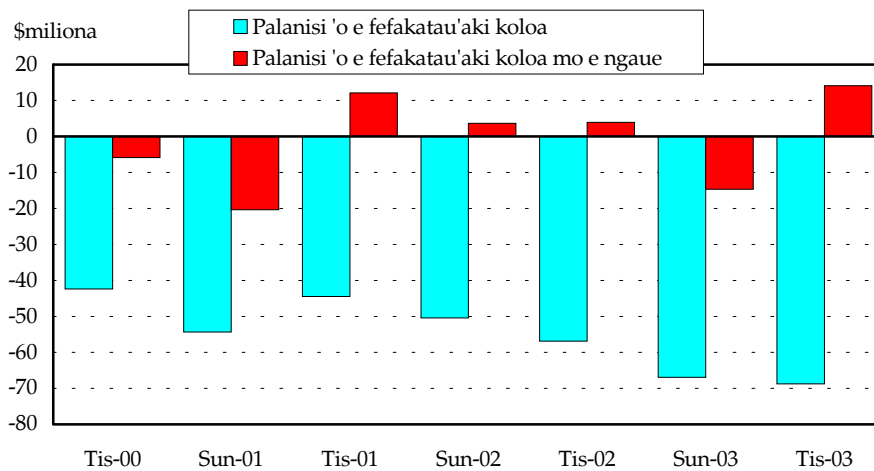
Na'e a'u ki he \$15.6 miliona 'a e pa'anga humai mei he koloa huatu ki tu'apule'anga lolotonga 'a e mahina 'e ono 'o ngata ki Tisema 2003, 'o ma'olungaange ia 'i hono fakahoa ki he \$13.0 miliona lolotonga 'a e mahina 'e ono kuo toki 'osi, kae ma'ulaloange ia 'i hono fakahoa ki he \$25.6 miliona lolotonga 'a e taimi tatau 'o e ta'u kuohili. Ko e holo ko 'eni 'a e pa'anga humai mei he koloa huatu ki tu'apule'anga, fakahoa ki he mahina 'e ono ki Tisema 2002, na'e tupu ia mei he si'isi'iange 'a e totongi na'e ma'u mei he utaatu 'o e hina 'i he to'uhina 'o e 2003. Ko e ngaahi koloa na'e huatu ki tu'apule'anga lolotonga 'a e taimi ko 'eni na'e lahi taha ki he hina, ika mo e ngaahi koloa kehe mei 'oseni. Na'e \$94.4 miliona 'a e fakakatoa 'o e talafi pa'anga taautaha 'i he mahina 'e ono ki Tisema 2003, 'o ma'olungaange ia 'i he \$70.6 miliona 'i he mahina 'e ono kuo toki 'osi mo e \$79.0 miliona 'i he taimi tatau 'o e ta'u kuohili. Na'e a'u 'a e pa'anga humai mei he ngaahi ngaue ki he pa'anga 'e \$28.7 lolotonga 'a e mahina 'e ono ki Tisema 2003, na'e ma'olungaange eni 'i hono fakahoa ki he \$27.4 miliona lolotonga 'a e mahina 'e ono na'e toki 'osi pea moe taimi tatau 'o e ta'u kuohili. Ko e fakalalakaka ko 'eni 'i he palanisi 'o e ngaahi ngaue na'e makatu'unga 'i he lahiange 'a e pa'anga humai mei he folau'eve'eva. Ko e pa'anga humai tefito na'e fe'unga ia mo e \$27.8 miliona lolotonga 'a e mahina 'e ono ki Tisema 2003, 'o fakahoa ia ki he \$20.4 miliona lolotonga 'a e mahina 'e ono kuo toki 'osi mo e \$13.5 miliona lolotonga 'a e taimi tatau 'o e ta'u kuohili.

Na'e fe'unga mo e \$137.9 miliona 'a e fakakatoa 'o e totongi pa'anga ki tu'apule'anga ki he 'uluaki mahina 'e ono 'o e ta'u fakapa'anga 2003/04, 'a ia ko e kake peseti 'e 0.1, fakahoa ki he holo peseti 'e 0.9 lolotonga 'a e mahina 'e ono kuo toki 'osi mo e kake peseti 'e 26.2 lolotonga 'a e taimi tatau 'o e ta'u kuohili. Ko e holo 'i he totongi pa'anga ki tu'apule'anga na'e ha mahino ia 'i he 'alu hifo 'a e totongi pa'anga ki he tafa'aki fefononga'aki mo e folau'eve'eva lolotonga 'a e vaha'a taimi ko 'eni. Ko e hu koloa mei muli na'e fe'unga ia mo e peseti 'e 61.2 'o e fakakatoa 'o e totongi pa'anga ki muli, peseti 'e 8.1 'a e talafi pa'anga taautaha, peseti 'e 8.5 'a e fefononga'aki pea peseti 'e 6.4 'a e totongi pa'anga tefito.

Na'e fe'unga 'a e totongi pa'anga ki hono humai 'o e koloa mei muli mo e \$84.4 miliona lolotonga 'a e konga 'uluaki 'o e ta'u fakapa'anga 2003/04, ko e kake 'eni fe'unga mo e peseti 'e 5.2, 'o fakahoa 'eni ki he holo peseti 'e 3.0 'i he mahina 'e ono kuo toki 'osi mo e tupu peseti 'e 29.9 'i he taimi tatau 'o e ta'u kuohili. Na'e 'alu hake 'a e totongi pa'anga tefito fakakatoa ki he \$8.8 miliona mei \$8.0 miliona lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2003, 'o fakahoa ia ki he \$8.5 miliona lolotonga 'a e taimi tatau 'o e ta'u kuohili.

Na'e fe'unga mo e \$68.8 miliona 'a e fe'amokaki 'i he palanisi 'o e fefakatau'aki lolotonga 'a e konga 'uluaki 'o e ta'u fakapa'anga 2003/04, 'o ma'olunga 'aki 'a e peseti 'e 2.3 'i hono fakahoa ki he fe'amokaki \$67.3 miliona lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2003, pea ma'olunga 'aki ia 'a e peseti 'e 17.7 'i he fe'amokaki \$57.1 miliona lolotonga 'a e taimi tatau 'o e ta'u kuohili. Ko e fe'amokaki ko 'eni 'i he fefakatau'aki koloa na'e ma'ulalo pe ia 'i he huluatu 'i he palanisi 'o e talafi pa'anga mei muli, 'o a'usia ai ha huluatu fe'unga mo e pa'anga 'e \$14.1 miliona 'i he palanisi 'o e fefakatau'aki koloa mo e ngaahi ngaue, fakahoa ki he fe'amokaki \$14.7 miliona 'i he mahina 'e ono kuohili, mo e huluatu \$3.9 miliona lolotonga 'a e taimi tatau 'o e ta'u kuo'osi.

Na'e 'alu hake 'a e pa'anga humai tefito 'aki 'a e \$7.4 miliona ki he \$27.8 miliona lolotonga 'a e mahina 'e ono 'o ngata mei Tisema 2003, fakahoa ki he mahina 'e ono na'e toki 'osi. Na'e makatu'unga 'a e 'alu hake ko 'eni 'i he pa'anga tefito mei hono tukuange mai 'a e konga hono ua 'a e no 'a e pule'anga mei he Pangike Fakalalakaka 'Esia. Na'e kei lahiange pe 'a hono tanaki fakataha'i 'o e huluatu 'i he palanisi 'o e fefakatau'aki koloa mo e ngaahi ngaue (\$14.1 miliona) mo e huluatu 'i he palanisi 'o e fehu'aki 'a e pa'anga tefito (\$18.9 miliona) 'i he totongi pa'anga kehe ki tu'apule'anga na'e 'ikai ma'u 'e he lekooti 'a ia ko e \$13.3 miliona. 'I hono fakakatoa, na'e huluatu ai 'a e palanisi fakalukufua 'o e fehu'aki pa'anga mo muli fe'unga mo e \$19.8 miliona 'i he konga 'uluaki 'o e ta'u fakapa'anga 2003/04. Ko e fakalalakaka lahi eni 'i he fehu'aki pa'anga mo muli 'a e fonua, fakahoa ki he fe'amokaki \$7.7 miliona 'i he mahina 'e ono kuo toki 'osi mo e huluatu \$5.1 miliona 'i he taimi tatau 'o e ta'u kuohili (*Fakatata 5, S29*).

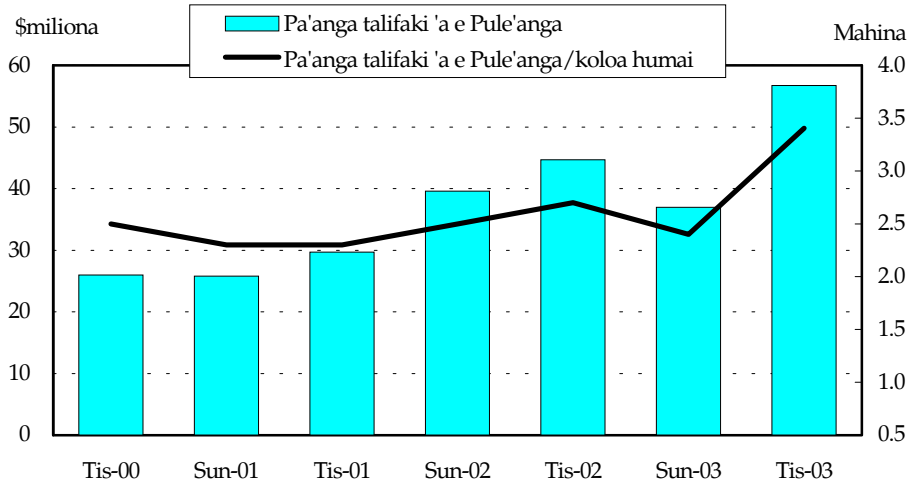


Fakatata 5. Palanisi 'o e fefakatau'aki mo e ngaahi ngaue

Pa'anga Talifaki 'a e Pule'anga 'i Muli

'I he faka'osinga 'o Tisema 2003, na'e kake ai 'a e pa'anga talifaki 'a e pule'anga 'i muli ki he \$56.7 miliona, 'o fakahoa ia ki he \$36.9 miliona 'i he faka'osinga 'o Sune 2003 mo e \$44.7 miliona 'i he faka'osinga 'o Tisema 2002. Ko e konga lahi 'o e kake ko 'eni na'e

makatu'unga ia 'i hono ma'u mai 'a e konga hono ua 'o e no 'a e pule'anga mei he Pangike Fakalalakaka 'Esia ki he fakalelei'i 'o e polokalama ki he tafa'aki faka'ekonomika mo e sekitoa 'a e pule'anga (*Fakatata 6, S28*).



Fakatata 6. Pa'anga talifaki 'a e pule'anga 'i muli mo e koloa humai (\$m:mahina)

'I he faka'osinga 'o Tisema 2003, na'e fe'unga 'a e pa'anga talifaki 'a e pule'anga 'i muli mo e mahu'inga 'o e koloa humai ki he mahina 'e 3.4, 'o fakahoa ia ki he mahina 'e 2.4 'i he faka'osinga 'o Sune 2003 mo e mahina 'e 2.7 'i he faka'osinga 'o Tisema 2002.

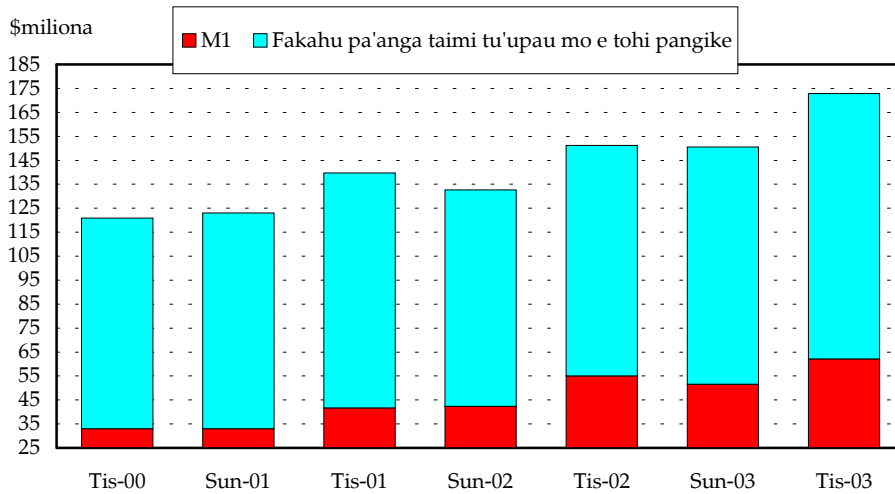
Tu'unga Fakapa'anga Fakalotofonua

Pa'anga Fakalukufua 'a e Fonua

Na'e 'alu hake 'a e pa'anga fakalukufua 'a e fonua ('a ia 'oku kau ki ai 'a e pa'anga 'oku takai 'i tu'a 'i he ngaahi pangike, fakahu pa'anga taimi nounou, fakahu pa'anga muli mo e fakahu pa'anga taimi tu'upau mo e tohi pangike) ki he \$172.9 miliona, lolotonga 'a e konga 'uluaki 'o e ta'u fakapa'anga 2003/04. Ko e kake 'eni peseti 'e 14.9 'i hono fakahoa ki he holo peseti 'e 0.5 lolotonga 'a e mahina 'e ono kuo toki 'osi, mo e kake peseti 'e 14.0 'i he taimi tatau 'o e ta'u kuohili. Ko e kake ko 'eni 'i he pa'anga fakalukufua 'a e fonua lolotonga 'a e konga 'uluaki 'o e ta'u fakapa'anga 2003/04, na'e makatu'unga ia mei he kake 'i he fakahu pa'anga taimi nounou fe'unga mo e peseti 'e 23.3, kake 'i he fakahu pa'anga taimi tu'upau peseti 'e 12.5, mo e fakahu pa'anga muli peseti 'e 28.8 (*Fakatata 7, S2*).

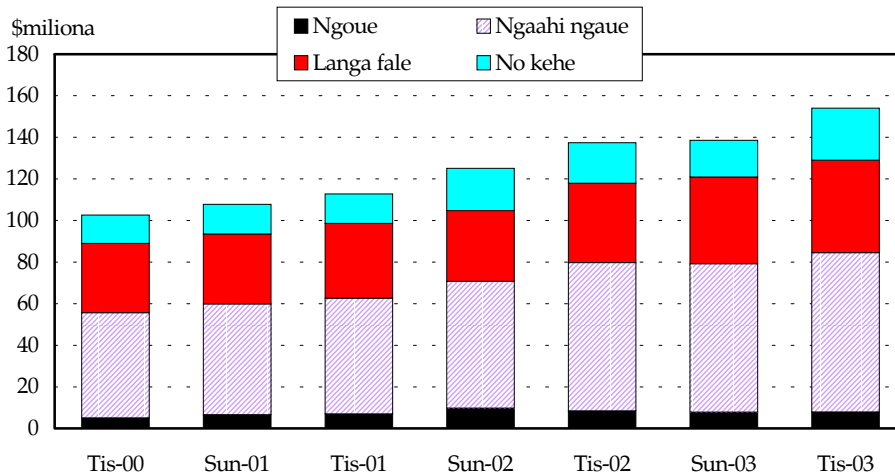
No 'a e Ngaahi Pangike Fakakomesiale

Lolotonga 'a e konga 'uluaki 'o e ta'u fakapa'anga 2003/04, na'e 'alu hake ai 'a e lahi 'o e no mei he ngaahi pangike fakakomesiale 'aki 'a e \$14.7 miliona ki he \$170.4 miliona. Ko e kake 'eni peseti 'e 9.4, 'o fakahoa ki he kake peseti 'e 5.3 lolotonga 'a e mahina 'e ono kuo toki 'osi, mo e kake peseti 'e 9.8 lolotonga 'a e taimi tatau 'o e ta'u kuohili. Ko e kake ko 'eni 'i he no mei he ngaahi pangike fakakomesiale, na'e 'alu ia ki he no 'a e tafa'aki taautaha 'a ia na'e 'alu hake 'aki 'a e \$15.5 miliona, ko e kake 'eni fe'unga mo e peseti 'e



Fakatata 7. Pa'anga Fakalukufua 'a e Fonua (M2): Fa'unga

11.2, 'o fakahoa ki he kake peseti 'e 0.8 lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2003, mo e kake peseti 'e 9.8 lolotonga 'a e taimi tatau 'o e ta'u kuohili. 'I he faka'osinga 'o Tisema 2003, ko e no ki he tafa'aki fakangaue na'e fe'unga ia mo e peseti 'e 49.7 'o e no fakalukufua, 'o fakahoa ia ki he peseti 'e 51.5 'i he faka'osinga 'o Sune 2003, mo e peseti 'e 51.9 'i he faka'osinga 'o Tisema 2002. Ko e no ki he langa fale na'e fe'unga ia mo e peseti 'e 26.1 'o e no fakalukufua 'i he faka'osinga 'o Tisema 2003, 'o fakahoa ki he peseti 'e 26.8 'i he faka'osinga 'o Sune 2003 mo e peseti 'e 25.8 'i he faka'osinga 'o Tisema 2002 (Fakatata 8, S15).



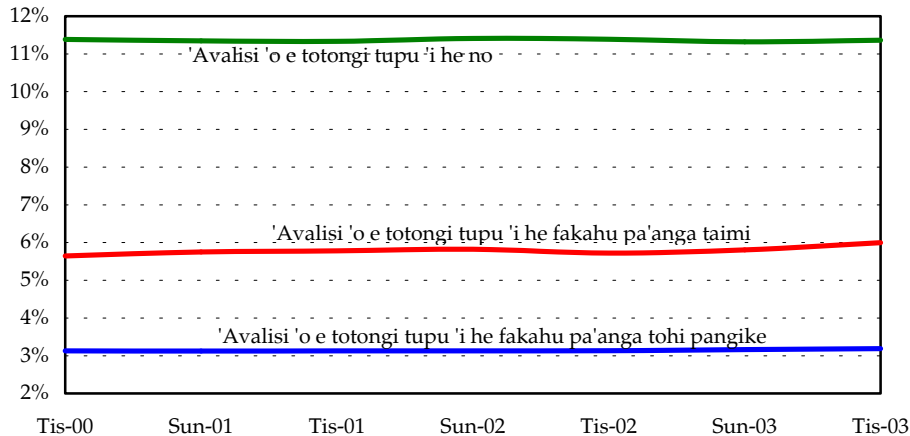
Fakatata 8. No 'a e pangike fakakomesiale ki he sekitoa taautaha

No 'a e Kautaha Fakapa'anga

Na'e 'alu hake foki mo e no 'a e kautaha fakapa'anga 'aki 'a e \$1.4 miliona ki he \$46.3 miliona 'i he mahina 'e ono 'o ngata ki Tisema 2003. Ko e kake 'eni peseti 'e 3.2, 'o fakahoa ki he kake peseti 'e 10.5 'i he mahina 'e ono kuo toki 'osi, mo e kake peseti 'e 6.4 'i he taimi tatau 'o e ta'u kuohili. 'I he faka'osinga 'o Tisema 2003, ko e no ki he tafa'aki fakangoue mo e toutai na'e fe'unga ia mo e peseti 'e 37.5 (peseti 'e 37.4 'i Sune 2003, peseti 'e 34.7 'i Tisema 2002), tafa'aki ki he ngaahi ngaue kehe, fe'unga mo e peseti 'e 18.1 (peseti 'e 23.2 'i Sune 2003, peseti 'e 24.9 'i Tisema 2002) mo e ngaahi no taautaha (kau ki ai 'a e no fale) na'e peseti 'e 39.3 (peseti 'e 38.8 'i Sune 2003, peseti 'e 39.5 'i Tisema 2002) (S16).

Totongi Tupu 'i he Fakahu pa'anga

Na'e 'ikai ha liliu 'i he tu'unga fakanomipa 'o e totongi tupu 'i he fakahu pa'anga tohi pangike lolotonga 'a e konga 'uluaki 'o e ta'u fakapa'anga 2003/04. Kaekehe, ko e 'avalisi 'o e totongi tupu 'i he fakahu pa'anga tohi pangike 'i hono fakatatau ki he lahi 'o e fakahu pa'anga, na'e peseti ia 'e 3.24, 'a ia ko e kake si'i 'eni mei he peseti 'e 3.17 'i he mahina 'e ono kuo toki 'osi mo e peseti 'e 3.14 'i he taimi tatau 'o e ta'u kuohili. Ko e 'avalisi leva 'o e totongi tupu ki he fakahu pa'anga taimi tu'upau 'i hono fakatatau ki he lahi 'o e fakahu pa'anga na'e peseti ia 'e 5.96, 'o ma'ulalo si'iange ia 'i he peseti 'e 6.00 lolotonga 'a e mahina 'e ono kuo toki 'osi kae ma'olunga si'iange ia 'i he peseti 'e 5.62 lolotonga 'a e taimi tatau 'o e ta'u kuohili (Fakatata 9, S17).



Fakatata 9. Totongi Tupu

Totongi Tupu 'i he ngaahi No

Na'e tu'uma'u pe 'a e 'avalisi 'o e totongi tupu kuo pulusi atu 'e he ngaahi pangike fakakomesiale ki he'enua ngaahi no, lolotonga 'a e mahina 'e ono ki Tisema 2003. Ko e totongi tupu ma'ulalo taha, na'e tu'uma'u pe ia 'i he peseti 'e 9.00 ki he ta'u ('i he tu'unga fakanomipa) talu mei he ta'u fakapa'anga 1996/97. Ko e 'avalisi 'o e totongi tupu ki he ngaahi no fale nofo'anga na'e tu'uma'u pe ia lolotonga 'a e mahina 'e ono 'o ngata ki

Tisema 2003, 'i he totongi tupu ma'ulalo taha ko e peseti 'e 10.42 mo e totongi tupu ma'olunga taha ko e peseti 'e 11.83 ki he ta'u 'i he tu'unga fakanomipa. Ko e 'avalisi 'o e totongi tupu ki he ngaahi no 'i hono fakatatau ki he lahi 'o e ngaahi no, na'e peseti ia 'e 11.43 lolotonga 'a e mahina 'e ono 'o ngata ki Tisema 2003. Na'e ma'olungaange ia 'i he peseti 'e 11.31 lolotonga 'a e mahina 'e ono kuo toki 'osi, pea mo e peseti 'e 11.35 lolotonga 'a e taimi tatau 'o e ta'u kuohili.

Na'e 'ikai foki ha liliu ki he ngaahi totongi tupu kuo pulusi atu 'e he kautaha fakapa'anga ki he'ene ngaahi no, lolotonga 'a e mahina 'e ono ki Tisema 2003. Na'e tu'uma'u pe 'a e totongi tupu ki he ngaahi no fakapisinisi, 'i he totongi tupu ma'ulalo taha ko e peseti 'e 10.0 mo e totongi tupu ma'olunga taha ko e peseti 'e 12.0. Na'e toe tu'uma'u foki mo e totongi tupu ki he ngaahi no fale 'i he totongi tupu ma'ulalo taha ko e peseti 'e 11.0 pea mo e totongi tupu ma'olunga taha ko e peseti 'e 15.0 (S18).

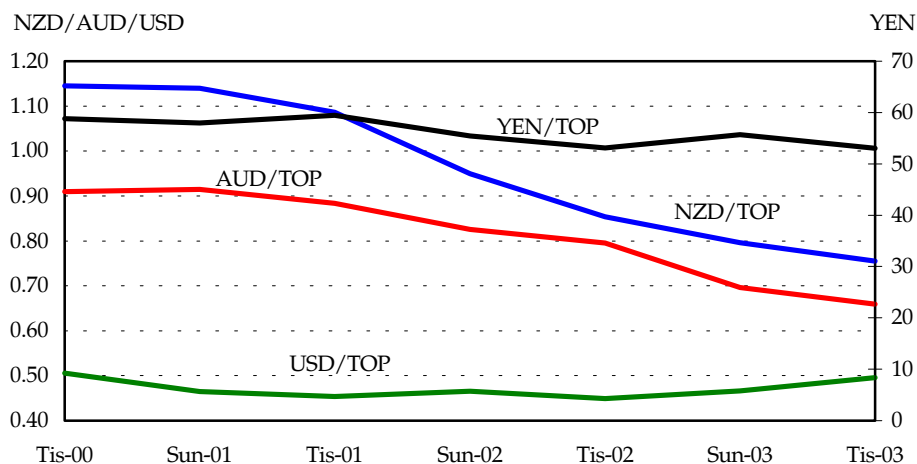
Ko e tu'unga totonu 'o e totongi tupu hili 'a hono to'o 'a e hikihiki 'i he totongi 'o e ngaahi koloa mei he tu'unga fakanomipa 'o e totongi tupu, na'e faka'ilonga tanaki ai 'a e konga lahi 'o e totongi tupu totonu 'i he ngaahi no kae faka'ilonga kole 'a e totongi tupu totonu 'i he fakahu pa'anga. 'Oku hoko 'eni ke feto'aki ai 'a hono tufotufa 'a e ngaahi ma'u'anga koloa 'i he fonua.

Ponite 'a e Pule'anga

'I he faka'osinga 'o Tisema 2003, na'e fe'unga fakakatoa 'a e ponite 'a e pule'anga mo e \$26.2 miliona, 'a ia ko e peseti 'e 18.0 na'e fakatau 'e he ngaahi pangike fakakomesiale. Na'e tukuange atu foki 'a e ngaahi ponite ni 'o kamata pe mei he ta'u 'e 2 ki he ta'u 'e 6 'i he totongi tupu kamata mei he peseti 'e 5.0 ki he peseti 'e 6.75 ki he ta'u 'i he tu'unga fakanomipa.

Fetongi Pa'anga mo Muli

'I he konga 'uluaki 'o e ta'u fakapa'anga 2003/04, na'e holo ai 'a e mahu'inga 'o e pa'anga Tonga 'i hono fakahoa ki he pa'anga 'Aositelelia 'aki 'a e peseti 'e 5.3, pa'anga Nu'usila

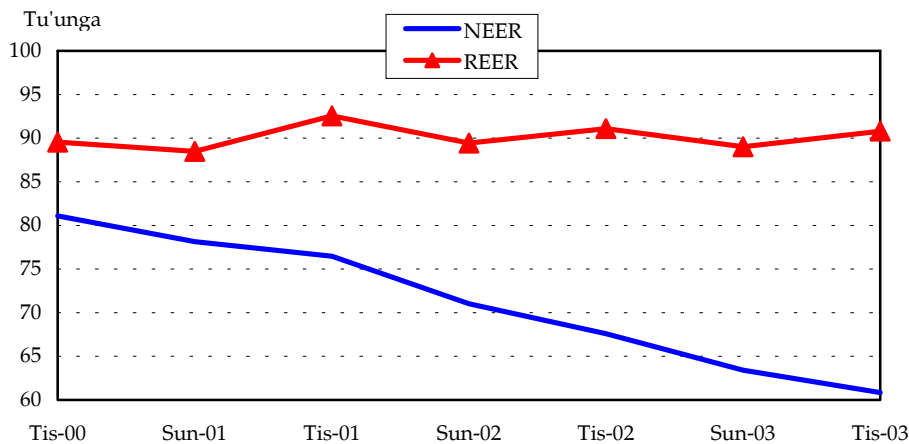


Fakatata 10. Mahu'inga 'o e Fetongi Pa'anga

‘aki ‘a e peseti ‘e 5.2, pa’anga Fisi ‘aki ‘a e peseti ‘e 1.1 mo e ‘ieni Siapani ‘aki ‘a e peseti ‘e 4.8. Kaekehe, na’e ‘alu hake ‘a e mahu’inga ‘o e pa’anga Tonga ia ‘i hono fakahoa ki he pa’anga ‘Amelika ‘aki ‘a e peseti ‘e 6.3 (*Fakatata 10, S40*).

Tu’unga Fakanomipa ‘o e Fetongi Pa’anga

‘I he faka’osinga ‘o Tisema 2003, ko e tu’unga fakanomipa ‘o e fetongi pa’anga mo muli (‘o ‘uhinga ‘eni ki he ‘avalisi ‘o e fetongi pa’anga mo e ngaahi fonua ‘oku fefakatau’aki mo ia ‘o fua fakatatau ki he lahi ‘o e fefakatau’aki) na’e holo ia ‘aki ‘a e peseti ‘e 4.1. Ko e holo ‘eni ‘i hono fakahoa ki he holo peseti ‘e 6.2 lolotonga ‘a e mahina ‘e ono ki Sune 2003 pea mo e holo peseti ‘e 4.8 ‘i he taimi tatau ‘o e ta’u kuohili. ‘Oku ha mahino mai heni ‘a e vaivaiainge ‘a e pa’anga Tonga ‘i hono fakahoa ki he pa’anga Nu’usila mo e pa’anga ‘Aositelelia ‘i he vaha’a taimi ko ‘eni (*Fakatata 11, S42*).



Fakatata 11. Tu’unga Fakanomipa mo e Tu’unga Totonu ‘o e Fakafetongi Pa’anga (Sune 1991=100)

Tu’unga Totonu ‘o e Fetongi Pa’anga

‘I he faka’osinga ‘o Tisema 2003, ko e tu’unga totonu ‘o e fetongi pa’anga (‘o ‘uhinga ‘eni ki he ‘avalisi ‘o e fetongi pa’anga mo e ngaahi fonua ‘oku fefakatau’aki mo ia ‘o fua fakatatau ki he lahi ‘o e fefakatau’aki, ‘o ‘ikai kau ki ai ‘a e hikihiki ‘i he totongi ‘o e koloa) na’e ‘alu hake ia ‘aki ‘a e peseti ‘e 2.0, ‘o fakahoa ki he holo peseti ‘e 2.3 lolotonga ‘a e mahina ‘e ono ‘o ngata ki Sune 2003, mo e kake peseti ‘e 1.9 lolotonga ‘a e taimi tatau ‘o e ta’u kuohili. ‘Oku uesia ‘a e mahu’inga ‘o e koloa ngaohi ‘i Tonga ni ‘oku fakatau atu ki tu’apule’anga ‘i he kake ki ‘olunga ‘a e tu’unga totonu ‘o e fetongi pa’anga. ‘Oku mahino heni ‘a e ma’olungaange ‘a e hikihiki ‘i he totongi ‘o e koloa ‘i Tonga ni ‘i hono fakahoa ki he ngaahi fonua ‘oku fefakatau’aki mo ia (*Fakatata 11, S42*).

Table A1: MONETARY SURVEY
(Millions of pa'anga) 1/

End of:	Foreign balances			Net domestic credit			Net credit to NMFIs 3/	Other items (net)	
	Net assets	Gross assets 2/	Foreign liabilities	Total	Government (net)	NFPE			Private sector
1997/98	16.4	26.1	-9.7	81.7	2.0	0.6	79.1	-0.2	-20.1
1998/99	34.4	39.7	-5.3	83.7	1.4	1.5	80.8	-4.2	-24.2
1999/00	26.9	32.0	-5.1	89.5	0.8	2.3	86.5	-0.3	-18.9
2000/01	32.8	46.5	-13.8	117.6	4.3	5.4	107.9	1.5	-28.8
2001/02	33.5	44.6	-11.1	129.0	-5.6	9.5	125.2	1.2	-31.1
2002/03	31.3	49.2	-17.9	152.5	1.6	12.2	138.6	-1.1	-32.2
1997									
Q1	35.4	39.2	-3.9	67.2	3.9	0.6	62.7	-2.8	-20.8
Q2	33.0	37.8	-4.9	68.1	2.4	0.4	65.3	-1.2	-23.7
Q3	30.8	38.0	-7.2	70.0	5.3	0.5	64.2	-1.2	-22.5
Q4	28.9	35.0	-6.1	74.9	6.7	0.2	68.1	-2.0	-22.9
1998									
Q1	19.1	25.7	-6.5	80.6	5.5	0.0	75.0	-0.9	-22.9
Q2	16.4	26.1	-9.7	81.7	2.0	0.6	79.1	-0.2	-20.1
Q3	20.9	33.3	-12.4	89.2	6.9	1.6	80.7	-1.8	-23.9
Q4	34.7	43.2	-8.5	83.5	2.2	1.6	79.7	-2.2	-25.3
1999									
Q1	35.8	41.3	-5.5	81.8	2.6	1.6	77.6	-4.3	-26.5
Q2	34.4	39.7	-5.3	83.7	1.4	1.5	80.8	-4.2	-24.2
Q3	32.4	40.7	-8.3	91.7	5.5	1.4	84.8	-1.9	-24.0
Q4	32.1	39.4	-7.3	89.7	0.9	1.4	87.4	-2.0	-18.4
2000									
Q1	26.0	35.7	-9.7	91.5	1.0	1.7	88.8	-1.9	-20.8
Q2	26.9	32.0	-5.1	89.5	0.8	2.3	86.5	-0.3	-18.9
Q3	26.4	39.8	-13.4	108.6	5.1	2.6	100.9	2.3	-21.6
Q4	34.5	48.7	-14.2	108.5	2.6	3.1	102.8	0.4	-22.4
2001									
Q1	28.7	42.9	-14.2	110.4	3.4	3.1	103.9	0.5	-23.0
Q2	32.8	46.5	-13.8	117.6	4.3	5.4	107.9	1.5	-28.8
Q3	33.1	46.7	-13.6	131.4	13.2	5.6	112.6	1.4	-31.9
Q4	40.9	52.4	-11.5	131.2	12.2	6.1	112.8	0.6	-32.9
2002									
Q1	29.8	38.8	-9.0	132.5	9.4	9.3	113.9	-0.4	-29.7
Q2	33.5	44.6	-11.1	129.0	-5.6	9.5	125.2	1.2	-31.1
Q3	26.6	40.5	-13.9	143.0	0.0	9.3	133.7	0.7	-34.2
Q4	42.7	56.0	-13.3	148.7	2.6	8.6	137.5	-2.6	-35.1
2003									
Jan	42.1	57.7	-15.6	141.3	-2.6	8.7	135.2	-1.5	-36.1
Feb	30.9	47.9	-17.0	139.4	-6.2	11.8	133.8	-1.8	-30.9
Mar	28.7	45.6	-16.8	140.1	-7.8	13.1	134.8	-2.2	-32.4
Apr	31.8	50.1	-18.3	140.6	-4.9	12.9	132.7	-1.9	-33.0
May	34.3	52.1	-17.8	143.2	-6.7	13.9	135.9	-0.8	-33.1
Jun	31.3	49.2	-17.9	152.5	1.6	12.2	138.6	-1.1	-32.2
Jul	31.6	51.2	-19.7	151.5	0.2	12.2	139.1	-0.9	-33.5
Aug	31.8	51.1	-19.3	155.8	1.4	12.4	142.0	-0.2	-36.1
Sep	31.6	51.0	-19.5	159.5	2.3	11.8	145.4	-1.9	-34.8
Oct	36.6	57.5	-20.9	164.1	0.8	11.9	151.4	-1.5	-37.2
Nov	38.0	58.6	-20.6	165.6	0.2	11.9	153.5	-1.0	-37.9
Dec	58.3	80.3	-22.0	151.9	-14.3	12.1	154.2	-0.9	-36.3

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table A1: MONETARY SURVEY
(Millions of pa'anga)

End of:	Total domestic liquidity M2	Domestic liquidity						
		Money (M1)			Quasi-money			
		Total M1	Currency o/side banks	Demand deposits	Total quasi-money	Savings depts.	Term depts.	Foreign curr. a/cs
1997/98	78.0	21.3	6.1	15.2	56.7	22.3	31.3	3.1
1998/99	89.7	24.7	7.3	17.3	65.0	24.0	36.9	4.2
1999/00	97.2	27.8	8.0	19.8	69.4	24.6	40.8	4.0
2000/01	123.0	33.0	10.4	22.6	90.0	31.2	42.5	16.3
2001/02	132.7	42.4	11.9	30.4	90.3	36.8	46.7	6.8
2002/03	150.5	51.6	12.9	38.8	98.9	36.7	46.9	15.2
1997								
Q1	78.9	21.9	6.7	15.2	57.0	21.9	28.6	6.5
Q2	76.2	20.9	6.3	14.6	55.3	20.8	29.3	5.2
Q3	77.1	20.9	6.5	14.4	56.2	21.9	29.6	4.7
Q4	78.9	23.4	6.5	16.9	55.5	22.0	31.2	2.3
1998								
Q1	75.8	19.7	5.5	14.2	56.1	21.4	32.0	2.7
Q2	78.0	21.3	6.1	15.2	56.7	22.3	31.3	3.1
Q3	84.5	24.4	6.3	18.1	60.0	24.0	33.4	2.6
Q4	90.6	24.5	8.1	16.4	66.1	25.1	35.4	5.6
1999								
Q1	86.8	21.9	6.8	15.1	64.9	24.2	35.2	5.4
Q2	89.7	24.7	7.3	17.3	65.0	24.0	36.9	4.2
Q3	98.2	26.7	7.5	19.2	71.5	27.5	39.1	4.9
Q4	101.5	29.9	9.4	20.5	71.6	27.7	39.2	4.7
2000								
Q1	94.8	26.6	8.1	18.5	68.2	24.1	40.7	3.4
Q2	97.2	27.8	8.0	19.8	69.4	24.6	40.8	4.0
Q3	115.6	31.5	8.7	22.8	84.1	28.1	40.7	15.2
Q4	120.9	33.1	10.0	23.1	87.8	28.8	41.5	17.5
2001								
Q1	116.6	29.9	8.9	21.0	86.7	28.4	41.9	16.4
Q2	123.0	33.0	10.4	22.6	90.0	31.2	42.5	16.3
Q3	134.0	34.3	10.6	23.7	99.8	33.9	44.1	21.7
Q4	139.7	41.7	11.4	30.4	98.0	37.4	43.9	16.7
2002								
Q1	132.2	38.9	10.8	28.0	93.3	35.4	45.8	12.1
Q2	132.7	42.4	11.9	30.4	90.3	36.8	46.7	6.8
Q3	136.0	40.8	10.4	30.4	95.2	36.7	45.8	12.7
Q4	151.2	55.1	12.2	42.9	96.1	39.2	41.9	15.0
2003								
Jan	145.8	51.2	12.5	38.7	94.6	36.7	45.5	12.3
Feb	137.6	45.0	12.1	32.8	92.6	34.2	46.4	12.0
Mar	134.2	41.8	11.5	30.3	92.4	35.5	45.4	11.5
Apr	137.4	41.0	11.5	29.5	96.4	35.9	44.5	16.0
May	143.4	45.4	12.2	33.2	98.0	36.1	45.4	16.5
Jun	150.5	51.6	12.9	38.8	98.9	36.7	46.9	15.2
Jul	148.6	48.5	11.6	36.9	100.0	37.0	47.5	15.5
Aug	151.3	52.2	14.1	38.1	99.1	36.7	47.2	15.2
Sep	154.2	52.9	12.1	40.8	101.3	37.6	48.6	15.1
Oct	162.0	56.6	15.0	41.6	105.4	37.6	50.7	17.1
Nov	164.6	49.4	15.7	33.7	115.2	38.8	52.0	24.4
Dec	172.9	62.1	14.3	47.8	110.8	38.4	52.8	19.6

Table A2: BANKING SURVEY
(Millions of pa'anga) 1/

End of:	Net foreign assets	Long-Term foreign liabilities	Net domestic credit			
			Total	Government net	Nonfinancial public ents.	Private sector
1997/98	16.4	-3.4	125.3	0.1	1.8	123.4
1998/99	34.4	-3.5	118.1	-0.5	2.4	116.3
1999/00	26.9	-3.8	123.7	-0.7	3.4	121.0
2000/01	32.8	-3.0	152.0	3.7	6.4	141.9
2001/02	33.5	-2.7	164.4	-8.5	10.2	162.6
2002/03	31.3	-1.8	195.2	-0.5	12.5	183.2
1997						
Q1	35.4	-4.3	106.3	2.0	3.2	101.1
Q2	33.0	-4.0	109.0	0.5	2.9	105.7
Q3	30.8	-4.0	112.4	3.4	2.0	107.1
Q4	31.0	-4.0	116.2	4.8	1.6	109.8
1998						
Q1	20.9	-4.1	121.6	3.6	1.3	116.7
Q2	16.4	-3.4	125.3	0.1	1.8	123.4
Q3	20.9	-4.0	132.7	5.0	2.7	125.0
Q4	34.7	-4.0	123.6	0.3	2.5	120.8
1999						
Q1	35.8	-4.1	119.1	0.7	2.5	115.9
Q2	34.4	-3.5	118.1	-0.5	2.4	116.3
Q3	32.4	-3.6	125.0	5.5	2.3	117.3
Q4	32.1	-3.8	123.0	1.3	2.2	119.4
2000						
Q1	26.0	-3.8	123.7	-0.5	2.5	121.7
Q2	26.9	-3.8	123.7	-0.7	3.4	121.0
Q3	26.4	-3.1	144.4	4.2	3.7	136.5
Q4	34.5	-3.0	142.0	1.7	4.1	136.2
2001						
Q1	28.7	-3.0	143.4	2.5	4.1	136.7
Q2	32.8	-3.0	152.0	3.7	6.4	141.9
Q3	33.1	-3.2	166.3	11.6	6.8	148.0
Q4	40.9	-3.0	165.9	10.6	7.0	148.3
2002						
Q1	29.8	-3.0	165.8	6.5	10.1	149.1
Q2	33.5	-2.7	164.4	-8.5	10.2	162.6
Q3	26.6	-2.7	179.7	-3.3	10.0	173.1
Q4	42.7	-2.7	185.9	-0.8	9.0	177.7
2003						
Jan	42.1	-2.7	179.1	-5.9	9.1	176.0
Feb	30.9	-2.7	178.3	-8.8	12.2	174.9
Mar	28.7	-1.8	179.6	-10.2	13.4	176.4
Apr	31.8	-1.8	181.4	-7.3	13.2	175.5
May	34.3	-1.8	185.8	-9.0	14.2	180.6
Jun	31.3	-1.8	195.2	-0.5	12.5	183.2
Jul	31.6	-1.8	194.6	-1.8	12.4	184.0
Aug	31.8	-1.8	198.8	-0.6	12.6	186.7
Sep	31.6	-1.6	202.7	0.5	12.0	190.2
Oct	36.6	-1.8	207.4	-1.0	12.1	196.3
Nov	38.0	-1.8	209.4	-1.6	14.2	196.8
Dec	58.3	-1.8	196.4	-16.1	14.5	198.0

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table A2: BANKING SURVEY
(Millions of pa'anga)

End of:	Total domestic liquidity 2/	Notes and bills 3/	Government Lending Funds 4/	Other items (net)
1997/98	78.3	4.3	17.4	38.6
1998/99	90.1	4.7	13.9	40.3
1999/00	97.9	6.6	14.8	27.4
2000/01	123.5	7.2	12.6	38.4
2001/02	133.5	9.5	10.4	41.7
2002/03	151.6	17.3	9.4	46.4
1997				
Q1	79.0	2.9	17.4	38.0
Q2	75.9	3.1	17.8	41.2
Q3	77.3	3.8	16.7	41.7
Q4	79.2	3.9	16.7	43.4
1998				
Q1	76.1	3.9	17.1	41.3
Q2	78.3	4.3	17.4	38.6
Q3	84.8	5.7	16.6	42.5
Q4	91.1	4.6	16.0	42.7
1999				
Q1	87.2	4.7	16.0	43.0
Q2	90.1	4.7	13.9	40.3
Q3	98.7	5.1	14.5	35.5
Q4	105.3	1.3	14.6	29.8
2000				
Q1	95.7	5.2	14.8	30.0
Q2	97.9	6.6	14.8	27.4
Q3	116.1	5.6	13.3	32.5
Q4	121.4	5.7	13.0	33.2
2001				
Q1	117.2	6.0	13.3	32.6
Q2	123.5	7.2	12.6	38.4
Q3	134.5	8.2	12.1	41.3
Q4	140.3	9.1	11.4	43.0
2002				
Q1	132.8	8.9	10.9	40.0
Q2	133.5	9.5	10.4	41.7
Q3	136.8	10.9	10.0	45.8
Q4	152.0	13.9	9.3	48.2
2003				
Jan	146.6	14.2	9.2	48.6
Feb	138.3	15.7	9.2	43.3
Mar	135.1	16.0	10.1	45.3
Apr	138.4	16.8	9.5	46.5
May	144.4	16.9	9.5	47.3
Jun	151.6	17.3	9.4	46.4
Jul	149.8	17.0	9.3	48.2
Aug	152.3	19.0	9.3	48.1
Sep	155.3	17.2	9.4	50.7
Oct	163.1	17.3	8.7	53.0
Nov	165.7	17.2	8.7	53.9
Dec	174.0	17.5	8.5	52.8

Table A3: MONETARY SURVEY: CHANGES IN DOMESTIC LIQUIDITY
(Millions of pa'anga)

During period ended:	Domestic liquidity							Total change in domestic liquidity creation	Of which change in:	
	Inflows of foreign funds, net	Domestic money creation					Other domestic factors, net		Money (M1)	Quasi-money
		Total	Claims on central govt.	Claims on NFPE 1/	Claims on private sector	Claims on NMFI 2/				
1997/98	-16.6	13.6	-0.4	0.2	13.8	1.0	3.6	1.6	0.4	1.4
1998/99	18.1	2.0	-0.6	0.9	1.7	-4.0	-4.1	12.0	3.4	8.3
1999/00	-7.6	5.8	-0.6	0.8	5.6	3.9	5.3	7.5	3.2	4.3
2000/01	5.9	28.0	3.5	3.1	21.4	1.9	-9.9	25.9	5.2	20.7
2001/02	0.8	11.4	-9.9	4.0	17.3	-0.3	-2.2	9.6	9.4	0.3
2002/03	-2.2	23.4	7.2	2.8	13.4	-2.3	-1.1	17.8	9.3	8.6
1997										
Q1	1.4	4.8	1.1	0.1	3.6	0.6	-0.8	6.0	-0.7	6.7
Q2	-2.4	0.9	-1.5	-0.2	2.6	1.6	-2.9	-2.7	-1.0	-1.7
Q3	-2.2	2.0	2.9	0.1	-1.0	0.0	1.2	1.0	0.0	0.9
Q4	-1.9	4.8	1.4	-0.3	3.8	-0.8	-0.4	1.7	2.5	-0.7
1998										
Q1	-9.8	5.6	-1.2	-0.1	6.9	1.1	0.1	-3.0	-3.7	0.6
Q2	-2.8	1.1	-3.5	0.6	4.1	0.7	2.9	2.0	1.5	0.6
Q3	4.6	7.5	4.9	1.0	1.6	-1.5	-3.9	6.7	3.2	3.3
Q4	13.8	-5.7	-4.7	0.0	-1.0	-0.5	-1.4	6.3	0.2	6.1
1999										
Q1	1.1	-1.7	0.4	0.0	-2.1	-2.1	-1.2	-3.9	-2.7	-1.3
Q2	-1.4	1.9	-1.2	-0.1	3.3	0.1	2.3	2.9	2.7	0.2
Q3	-2.0	8.0	4.1	0.0	4.0	2.3	0.2	8.5	2.0	6.4
Q4	-0.3	-2.0	-4.5	0.0	2.6	-0.1	5.7	3.3	3.2	0.1
2000										
Q1	-6.1	1.7	0.0	0.3	1.4	0.1	-2.4	-6.7	-3.3	-3.4
Q2	0.8	-1.9	-0.2	0.6	-2.3	1.6	1.9	2.4	1.2	1.2
Q3	-0.4	19.0	4.3	0.4	14.4	2.6	-2.8	18.4	3.7	14.7
Q4	8.1	-0.1	-2.4	0.4	1.9	-1.9	-0.8	5.3	1.5	3.8
2001										
Q1	-5.8	2.0	0.8	0.0	1.2	0.1	-0.6	-4.4	-3.2	-1.2
Q2	4.1	7.1	0.8	2.4	3.9	1.1	-5.8	6.5	3.1	3.4
Q3	0.4	13.8	8.9	0.2	4.7	-0.1	-3.1	11.0	1.3	9.7
Q4	7.8	-0.2	-1.0	0.5	0.3	-0.8	-1.1	5.7	7.5	-1.8
2002										
Q1	-11.1	1.3	-2.8	3.2	1.0	-1.1	3.2	-7.6	-2.9	-4.7
Q2	3.7	-3.5	-15.0	0.2	11.3	1.6	-1.4	0.5	3.5	-3.0
Q3	-6.9	14.0	5.7	-0.2	8.5	-0.5	-3.2	3.4	-1.6	4.9
Q4	16.1	5.6	2.5	-0.7	3.8	-3.3	-0.9	17.6	14.3	0.9
2003										
Jan	-0.6	-7.3	-5.1	0.1	-2.3	1.1	-1.0	-7.8	-3.9	-1.5
Feb	-11.2	-1.9	-3.7	3.1	-1.4	-0.3	5.2	-8.2	-6.2	-2.0
Mar	-2.2	0.7	-1.6	1.3	1.0	-0.4	-1.5	-3.4	-3.2	-0.2
Apr	3.0	0.5	2.9	-0.2		0.3	-0.6	3.2	-0.7	3.9
May	2.5	2.6	-1.7	1.0	3.3	1.1	-0.2	6.0	4.3	1.7
Jun	-2.9	9.3	8.3	-1.7	2.7	-0.3	1.0	7.0	6.3	0.9
Jul	0.3	-1.0	-1.4	0.0	0.5	0.2	-1.3	-1.8	-3.1	1.2
Aug	0.3	4.4	1.2	0.2	2.9	0.7	-2.6	2.7	3.7	-0.9
Sep	-0.2	3.6	0.9	-0.6	3.4	-1.7	1.2	2.9	0.7	2.2
Oct	5.0	4.7	-1.5	0.2	6.0	0.4	-2.4	7.8	3.7	4.1
Nov	1.4	1.4	-0.6	0.0	2.0	0.4	-0.7	2.6	-7.2	9.8
Dec	20.3	-13.7	-14.5	0.2	0.7	0.2	1.6	8.4	12.7	-4.4

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table A4: DENOMINATIONS OF CURRENCY ISSUED
(Millions of pa'anga)

End of:	Total notes and coin on issue		Notes on issue						
	Total		\$1	\$2	\$5	\$10	\$20	\$50	Other 1/
1997/98	8.3	7.0	0.4	0.5	0.5	2.2	1.9	1.4	0.1
1998/99	9.2	7.9	0.4	0.5	0.5	2.2	2.4	1.8	0.1
1999/00	10.0	8.7	0.4	0.5	0.5	2.5	3.4	1.4	0.0
2000/01	13.2	11.7	0.5	0.6	0.7	3.4	5.6	0.9	--
2001/02	15.1	13.7	0.5	0.7	0.8	4.0	7.2	0.5	--
2002/03	17.0	15.5	0.6	0.7	0.7	4.4	8.1	1.0	--
2000									
Q3	10.4	9.1	0.5	0.5	0.6	2.7	3.5	1.3	0.0
Q4	13.1	11.7	0.5	0.6	0.7	3.6	5.0	1.3	0.0
2001									
Q1	11.0	9.6	0.5	0.6	0.6	2.7	4.3	0.9	--
Q2	13.2	11.7	0.5	0.6	0.7	3.4	5.6	0.9	--
Q3	12.7	11.3	0.5	0.6	0.6	3.0	6.0	0.6	--
Q4	16.3	14.9	0.6	0.7	0.7	4.1	8.1	0.7	--
2002									
Q1	14.3	12.8	0.5	0.6	0.6	3.5	7.0	0.6	--
Q2	15.1	13.7	0.5	0.7	0.8	4.0	7.2	0.5	--
Q3	12.8	11.4	0.5	0.6	0.6	3.2	5.9	0.6	--
Q4	13.7	12.1	0.6	0.7	0.8	0.5	9.0	0.5	--
2003									
Q1	14.0	12.5	0.5	0.7	0.7	3.4	6.4	0.8	--
Q2	17.0	15.5	0.6	0.7	0.7	4.4	8.1	1.0	--
Q3	16.0	14.5	0.6	0.7	0.8	4.4	7.0	1.0	--
Q4	21.5	20.0	0.6	0.7	0.8	5.4	11.1	1.4	--
End of:	Total coin on issue		Coin on issue						Other 2/
		1s	2s	5s	10s	20s	50s		
1997/98	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
1998/99	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
1999/00	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
2000/01	1.5	0.1	0.1	0.2	0.3	0.3	0.3	0.2	
2001/02	1.4	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
2002/03	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
2000									
Q3	1.3	0.1	0.1	0.2	0.2	0.2	0.3	0.2	
Q4	1.4	0.1	0.1	0.2	0.3	0.2	0.3	0.2	
2001									
Q1	1.4	0.1	0.1	0.2	0.2	0.3	0.3	0.2	
Q2	1.5	0.1	0.1	0.2	0.3	0.3	0.3	0.2	
Q3	1.4	0.1	0.1	0.1	0.3	0.3	0.3	0.2	
Q4	1.4	0.1	0.1	0.1	0.2	0.3	0.3	0.4	
2002									
Q1	1.5	0.1	0.1	0.1	0.2	0.3	0.3	0.4	
Q2	1.4	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q3	1.4	0.1	0.1	0.2	0.3	0.3	0.3	0.2	
Q4	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.2	
2003									
Q1	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q2	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q3	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q4	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES
A. ASSETS

(Millions of pa'anga)

End of:	Total assets = liabilities	Official foreign reserves			IMF currency subscription	Claims on financial institutions	Claims on central government	Other assets
		Total	IMF reserve assets	Foreign reserves holdings				
1997/98	50.5	21.3	2.7	18.6	7.3	0.0	5.4	16.5
1998/99	67.2	34.1	3.6	30.5	11.0	0.0	5.5	16.7
1999/00	56.4	26.2	4.0	22.3	11.6	0.0	5.4	13.2
2000/01	76.4	25.8	4.9	20.9	13.8	8.8	14.2	13.8
2001/02	85.9	39.6	5.3	34.2	14.3	3.6	14.1	14.3
2002/03	83.5	36.9	5.8	31.2	15.7	3.8	17.4	9.6
1997								
Q1	56.8	31.5	2.2	29.4	6.8	--	5.4	13.0
Q2	57.6	32.8	2.3	30.6	6.4	--	5.4	13.0
Q3	55.0	31.0	2.3	28.7	6.4	0.2	5.4	12.0
Q4	56.6	32.8	2.4	30.4	6.4	--	5.4	12.0
1998								
Q1	47.8	21.2	2.5	18.8	6.4	--	5.4	14.8
Q2	50.5	21.3	2.7	18.6	7.3	--	5.4	16.5
Q3	46.4	21.6	3.0	18.6	7.3	--	5.4	12.1
Q4	61.5	36.3	3.1	33.2	7.2	--	5.5	12.5
1999								
Q1	65.8	36.2	3.7	32.5	10.0	--	5.5	14.2
Q2	67.2	34.1	3.6	30.5	11.0	--	5.5	16.7
Q3	63.9	34.2	3.8	30.3	11.0	--	5.4	13.4
Q4	64.7	34.6	3.8	30.7	11.0	--	5.4	13.7
2000								
Q1	62.5	32.1	3.9	28.2	11.0	0.1	5.4	13.9
Q2	56.4	26.2	4.0	22.3	11.6	--	5.4	13.2
Q3	58.3	19.9	4.3	15.6	11.6	9.1	5.4	12.3
Q4	65.2	26.0	4.6	21.3	11.6	9.1	6.4	12.3
2001								
Q1	64.5	24.5	4.8	19.7	11.6	8.8	6.4	13.3
Q2	76.4	25.8	4.9	20.9	13.8	8.8	14.2	13.8
Q3	69.3	22.5	5.3	17.2	13.8	7.1	13.7	12.3
Q4	76.5	29.7	5.2	24.5	13.8	5.4	14.1	13.5
2002								
Q1	70.5	25.0	5.1	20.0	13.8	3.6	14.1	14.0
Q2	85.9	39.6	5.3	34.2	14.3	3.6	14.1	14.3
Q3	77.2	28.9	5.6	23.3	14.3	3.9	17.4	12.7
Q4	87.6	44.7	5.7	38.9	14.3	1.8	17.4	9.4
2003								
Jan	88.7	45.7	5.7	39.9	14.3	1.8	17.4	9.5
Feb	80.9	38.7	5.7	33.0	14.3	1.8	16.6	9.5
Mar	79.2	36.9	5.7	31.2	14.3	1.8	16.6	9.5
Apr	79.6	37.5	5.7	31.7	14.3	1.8	16.6	9.4
May	82.2	37.6	5.8	31.8	15.7	1.8	17.6	9.5
Jun	83.5	36.9	5.8	31.2	15.7	3.8	17.4	9.6
Jul	84.3	39.1	5.8	33.3	15.7	1.8	18.2	9.6
Aug	82.7	36.8	5.7	31.1	15.7	2.4	18.2	9.6
Sep	82.6	36.7	5.8	30.9	15.7	1.8	18.2	10.3
Oct	87.3	41.0	5.8	35.2	15.7	2.1	18.2	10.4
Nov	89.4	43.1	5.8	37.3	15.7	2.0	18.2	10.4
Dec	100.8	56.7	5.8	51.0	15.7	--	18.2	10.3

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES
B. LIABILITIES
(Millions of pa'anga)

End of:	Currency on issue	Required reserves 1/	Domestic banks demand deposits	Reserve money	Central Government demand deposits	IMF demand deposits	NRBT notes 2/	Foreign liabilities	Other liabilities	Capital and reserves
1997/98	8.2	9.1	2.5	19.9	2.8	7.3	13.5	0.4	5.0	1.7
1998/99	9.3	11.6	1.0	21.9	5.6	11.0	20.2	0.5	6.9	1.1
1999/00	10.2	12.5	2.9	25.6	5.2	11.6	9.3	0.5	3.3	1.0
2000/01	13.1	18.3	1.0	32.4	12.8	13.8	0.0	0.4	15.4	1.6
2001/02	15.2	20.5	5.0	40.6	17.6	14.3	0.0	0.2	10.4	2.7
2002/03	17.0	21.1	1.0	39.1	20.1	15.7	0.0	0.2	2.9	5.4
1997										
Q1	8.0	8.5	3.3	19.8	0.5	6.8	26.4	0.1	0.7	2.5
Q2	8.2	8.6	3.9	20.8	0.4	6.4	26.5	0.2	0.9	2.5
Q3	8.1	8.6	1.4	18.0	2.4	6.4	25.6	0.3	0.6	1.7
Q4	9.0	8.9	6.3	24.3	1.4	6.4	21.8	0.2	0.9	1.7
1998										
Q1	7.2	8.9	1.6	17.7	1.6	6.4	17.1	0.2	3.3	1.7
Q2	8.2	9.1	2.5	19.9	2.8	7.3	13.5	0.4	5.0	1.7
Q3	8.6	9.2	2.4	20.2	1.9	7.3	13.2	0.2	2.6	1.1
Q4	10.5	11.4	4.9	26.8	6.4	7.2	16.0	0.6	3.4	1.1
1999										
Q1	8.6	11.8	3.4	23.9	5.0	10.0	19.7	0.8	5.3	1.1
Q2	9.3	11.6	1.0	21.9	5.6	11.0	20.2	0.5	6.9	1.1
Q3	9.7	12.1	2.0	23.8	5.1	11.0	18.1	0.7	4.1	1.0
Q4	12.0	12.4	4.3	28.8	7.1	11.0	13.5	0.3	3.0	1.0
2000										
Q1	9.5	12.4	5.4	27.3	5.8	11.0	12.8	1.1	3.6	1.0
Q2	10.2	12.5	2.9	25.6	5.2	11.6	9.3	0.5	3.3	1.0
Q3	10.6	15.4	1.4	27.4	4.7	11.6	0.5	0.3	12.8	1.1
Q4	13.2	18.5	0.7	32.4	5.8	11.6	0.1	0.5	13.5	1.3
2001										
Q1	11.0	18.2	1.8	31.0	5.7	11.6	0.0	0.4	14.5	1.4
Q2	13.1	18.3	1.0	32.4	12.8	13.8	0.0	0.4	15.4	1.6
Q3	12.7	18.3	3.5	34.4	6.7	13.8	0.0	0.4	11.8	2.3
Q4	16.4	19.6	6.1	42.1	6.7	13.8	0.0	0.4	11.4	2.1
2002										
Q1	14.2	20.1	5.1	39.5	5.2	13.8	0.0	0.3	9.7	2.1
Q2	15.2	20.5	5.0	40.6	17.6	14.3	0.0	0.2	10.4	2.7
Q3	12.9	20.5	3.0	36.4	14.7	14.3	0.0	0.1	8.3	3.4
Q4	18.5	21.7	10.6	50.8	15.1	14.3	0.0	0.4	2.9	4.1
2003										
Jan	16.5	22.2	12.3	51.0	15.9	14.3	0.0	0.4	2.9	4.2
Feb	15.4	22.6	5.2	43.2	15.9	14.3	0.0	0.5	2.9	4.1
Mar	14.0	21.6	1.9	37.5	20.5	14.3	0.0	0.1	2.6	4.3
Apr	14.8	20.8	1.7	37.3	20.4	14.3	0.0	0.3	2.7	4.7
May	15.2	20.7	2.0	38.0	20.7	15.7	0.0	0.0	2.7	5.2
Jun	17.0	21.1	1.0	39.1	20.1	15.7	0.0	0.2	2.9	5.4
Jul	16.6	21.5	1.6	39.7	19.8	15.7	0.0	0.9	3.1	5.1
Aug	16.7	21.2	1.5	39.4	18.8	15.7	0.0	0.9	3.2	4.8
Sep	16.0	21.1	2.0	39.1	18.5	15.7	0.0	0.6	3.4	5.3
Oct	17.0	21.7	4.2	42.9	18.4	15.7	0.0	1.0	3.5	5.9
Nov	17.6	22.4	4.1	44.1	20.0	15.7	0.0	0.7	2.8	6.1
Dec	21.7	22.7	1.7	46.0	31.2	15.7	0.0	0.7	1.3	6.0

Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES
A: ASSETS
(Millions of pa'anga)

End of:	Foreign assets	Claims on central bank	Securities held: Government	Claims on NMFIs	Loans to:			Other assets	Total assets
					Government	NFPE	Private sector 1/		
1997/98	4.8	26.5	7.9	2.7	2.6	0.6	79.1	21.8	146.0
1998/99	5.6	34.4	7.1	2.0	2.6	1.5	80.8	18.3	152.2
1999/00	5.7	25.7	9.1	3.0	0.5	2.3	86.5	17.9	150.6
2000/01	20.7	21.5	8.5	3.0	0.1	5.4	107.9	30.1	197.2
2001/02	5.0	27.4	9.1	2.0	0.1	9.5	125.2	25.4	203.6
2002/03	12.2	24.5	5.4	2.0	4.9	12.2	138.6	26.5	226.3
1997									
Q1	7.7	39.2	8.7	1.6	0.9	0.6	62.7	14.2	135.6
Q2	5.0	39.3	8.7	1.8	1.5	0.4	65.3	13.7	135.7
Q3	7.0	34.2	7.9	2.6	2.8	0.5	64.2	13.6	134.4
Q4	2.2	38.0	7.9	2.4	2.7	0.2	68.1	14.2	135.7
1998									
Q1	4.5	28.0	7.9	2.2	2.6	0.0	75.0	19.2	139.4
Q2	4.8	26.5	7.9	2.7	2.6	0.6	79.1	21.8	146.0
Q3	11.7	26.3	7.9	2.5	3.1	1.6	80.7	19.7	153.6
Q4	6.9	33.9	7.1	2.0	3.0	1.6	79.2	19.4	152.9
1999									
Q1	5.1	36.0	7.1	2.0	3.0	1.6	77.6	19.6	151.9
Q2	5.6	34.4	7.1	2.0	2.6	1.5	80.8	18.3	152.2
Q3	6.5	33.8	10.1	3.0	0.7	1.4	84.8	16.9	157.2
Q4	4.8	33.6	9.1	3.0	0.6	1.4	87.4	16.3	155.9
2000									
Q1	3.6	31.5	9.1	3.0	0.4	1.7	88.8	16.6	154.7
Q2	5.7	25.7	9.1	3.0	0.5	2.3	86.5	17.9	150.6
Q3	19.8	18.8	9.5	3.0	0.3	2.6	100.9	28.3	183.3
Q4	22.7	22.5	8.5	3.0	0.6	3.1	102.8	31.7	194.9
2001									
Q1	18.4	21.4	8.5	3.0	0.1	3.1	103.9	28.9	187.3
Q2	20.7	21.5	8.5	3.0	0.1	5.4	107.9	30.1	197.2
Q3	24.2	22.8	9.1	2.0	0.5	5.6	112.6	31.9	208.6
Q4	22.7	29.8	9.1	2.0	0.2	6.1	112.8	24.3	207.1
2002									
Q1	13.8	27.5	9.1	2.0	0.1	9.3	113.9	23.7	199.3
Q2	5.0	27.4	9.1	2.0	0.1	9.5	125.2	25.4	203.6
Q3	11.6	25.7	6.4	2.0	0.2	9.3	133.7	22.7	211.6
Q4	11.3	38.1	6.4	2.0	1.9	8.6	137.5	24.7	230.4
2003									
Jan	12.1	34.7	6.4	2.0	4.1	8.7	135.2	23.3	226.5
Feb	9.2	29.3	6.4	2.0	3.9	11.8	133.8	26.2	222.7
Mar	8.6	24.8	6.4	2.0	3.8	13.1	134.8	23.1	216.6
Apr	12.6	24.1	6.4	2.0	6.4	12.9	132.7	25.0	222.0
May	14.5	24.1	5.4	2.0	5.5	13.9	135.9	26.3	227.5
Jun	12.2	24.5	5.4	2.0	4.9	12.2	138.6	26.5	226.3
Jul	12.1	27.5	4.7	2.0	4.9	12.2	139.1	27.2	229.6
Aug	14.2	23.3	4.7	2.0	4.9	12.4	142.0	25.8	229.4
Sep	14.4	26.1	4.7	0.0	4.9	11.8	145.4	25.3	232.5
Oct	16.5	27.6	4.7	0.0	4.7	11.9	151.4	25.1	242.1
Nov	15.5	27.5	4.7	0.0	4.8	11.9	153.5	26.0	243.9
Dec	23.6	31.0	4.7	0.0	4.2	12.1	154.2	23.9	253.7

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES
B: LIABILITIES
(Millions of pa'anga)

End of:	Demand deposits		Savings deposits	Time deposits		Foreign liabilities	Other liabilities	Capital and reserves
	Govt	Other		Govt	Other			
1997/98	2.5	19.4	22.3	8.7	34.4	9.3	17.7	32.0
1998/99	2.2	22.5	24.0	6.7	43.4	4.8	17.1	32.2
1999/00	3.9	24.1	24.6	5.0	45.1	4.7	15.6	27.6
2000/01	3.1	37.9	31.2	2.7	46.0	13.4	26.0	36.9
2001/02	9.7	36.8	36.8	1.6	48.4	10.8	18.4	41.1
2002/03	5.0	53.3	36.9	1.0	50.6	17.6	18.4	43.6
1997								
Q1	2.1	22.6	21.9	8.5	33.1	3.8	11.2	32.3
Q2	4.3	20.4	20.8	8.5	32.8	4.7	11.2	33.0
Q3	1.7	20.1	21.9	6.8	33.6	6.9	10.3	33.2
Q4	1.2	19.5	22.0	6.8	36.5	5.9	10.6	33.1
1998								
Q1	2.9	18.2	21.4	5.9	35.0	6.4	18.5	31.0
Q2	2.5	19.4	22.3	8.7	34.4	9.3	17.7	32.0
Q3	1.6	21.7	24.0	6.1	37.8	12.2	16.4	33.7
Q4	0.6	22.5	25.1	6.3	40.0	7.9	16.1	34.5
1999								
Q1	1.6	21.1	24.2	6.3	42.1	4.7	21.5	30.4
Q2	2.2	22.5	24.0	6.7	43.4	4.8	17.1	32.2
Q3	0.4	25.1	27.5	5.5	44.3	7.6	14.5	32.6
Q4	2.9	26.0	27.7	4.3	44.7	7.0	12.8	30.8
2000								
Q1	4.1	22.7	24.1	4.0	46.1	8.6	19.1	26.0
Q2	3.9	24.1	24.6	5.0	45.1	4.7	15.6	27.6
Q3	1.2	28.1	28.1	4.2	52.7	13.1	26.2	29.7
Q4	2.9	30.7	28.8	4.2	55.3	13.7	25.8	33.5
2001								
Q1	1.7	25.7	28.4	4.2	57.2	13.8	27.8	28.4
Q2	3.1	37.9	31.2	2.7	46.0	13.4	26.0	36.9
Q3	1.5	43.5	33.9	2.0	47.5	13.1	27.4	39.6
Q4	2.9	46.3	37.4	1.6	46.6	11.2	25.0	36.1
2002								
Q1	7.1	39.5	35.4	1.6	49.4	8.7	19.2	38.4
Q2	9.7	36.8	36.8	1.6	48.4	10.8	18.4	41.1
Q3	6.2	42.2	36.8	3.1	48.4	13.8	17.6	43.5
Q4	4.8	57.3	39.4	3.1	46.9	12.8	24.7	38.8
2003								
Jan	11.5	49.5	37.1	3.1	50.2	15.2	21.1	38.7
Feb	15.7	43.9	34.3	1.6	51.0	16.5	20.5	39.1
Mar	12.5	41.1	35.8	1.6	50.0	16.7	17.6	41.3
Apr	12.6	44.2	36.0	1.4	49.5	18.0	18.1	42.0
May	13.0	48.7	36.2	1.4	49.2	17.8	20.0	41.2
Jun	5.0	53.3	36.9	1.0	50.6	17.6	18.4	43.6
Jul	6.7	52.2	37.2	1.0	50.5	18.8	18.8	44.4
Aug	6.6	53.5	36.8	1.0	49.2	18.4	18.3	45.6
Sep	5.9	55.4	37.9	1.0	50.8	18.8	21.6	41.1
Oct	7.4	58.3	37.7	1.0	52.4	19.9	22.4	42.8
Nov	7.4	57.5	38.8	0.0	53.6	19.9	23.4	43.1
Dec	8.3	66.1	39.5	2.0	53.8	21.3	18.2	44.3

Table B3: NONMONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES
A. ASSETS

(Millions of pa'anga)

End of:	Total assets	Cash and cash at bank	Securities held: Government	Loans			Other assets
				Government	NFPE	Private 1/	
1997/98	58.6	2.6	1.7	--	1.2	44.0	9.1
1998/99	55.3	6.3	1.7	0.0	0.9	35.2	11.2
1999/00	50.3	3.2	2.0	0.0	1.1	34.3	9.7
2000/01	47.6	2.0	1.6	0.0	1.0	33.9	9.1
2001/02	49.8	2.0	0.2	0.0	0.8	37.4	9.4
2002/03	59.1	4.6	1.2	0.0	0.3	44.6	8.5
1997							
Q1	55.3	4.5	1.7	--	2.6	38.4	8.1
Q2	55.2	2.6	1.7	--	2.5	40.3	8.2
Q3	57.5	3.4	1.7	--	1.5	42.7	8.2
Q4	57.2	2.0	1.7	--	1.5	41.5	10.5
1998							
Q1	57.0	2.0	1.7	--	1.3	41.6	10.4
Q2	58.6	2.6	1.7	--	1.2	44.0	9.1
Q3	60.4	4.5	1.7	--	1.1	44.1	9.1
Q4	56.7	4.0	1.7	--	1.0	40.8	9.2
1999							
Q1	58.4	6.7	1.7	--	1.0	38.1	11.0
Q2	55.3	6.3	1.7	--	0.9	35.2	11.2
Q3	50.2	4.6	2.0	--	0.9	32.2	10.5
Q4	50.9	5.8	2.0	--	0.8	31.8	10.4
2000							
Q1	50.9	5.6	2.0	--	0.8	32.7	9.9
Q2	50.3	3.2	2.0	--	1.1	34.3	9.7
Q3	49.4	1.3	1.5	--	1.1	35.4	10.1
Q4	48.0	3.1	1.5	--	1.0	33.1	9.2
2001							
Q1	46.7	2.9	1.5	--	1.0	32.7	8.6
Q2	47.6	2.0	1.6	--	1.0	33.9	9.1
Q3	47.0	1.1	0.6	--	1.2	35.3	8.7
Q4	47.1	2.1	0.2	--	0.9	35.4	8.6
2002							
Q1	48.7	3.7	0.2	--	0.8	35.2	8.8
Q2	49.8	2.0	0.2	--	0.8	37.4	9.4
Q3	52.0	2.6	0.2	--	0.7	39.3	9.1
Q4	55.2	5.4	0.2	--	0.4	40.2	9.1
2003							
Jan	55.5	5.1	0.2	--	0.4	40.8	9.0
Feb	57.2	5.7	1.0	--	0.4	41.1	9.0
Mar	57.9	5.6	1.0	--	0.3	41.5	9.4
Apr	58.6	4.8	1.0	--	0.3	42.8	9.7
May	59.4	3.7	1.0	--	0.3	44.7	9.7
Jun	59.1	4.6	1.2	--	0.3	44.6	8.5
Jul	59.4	4.2	1.2	--	0.3	44.9	8.9
Aug	59.6	4.6	1.2	--	0.2	44.7	8.9
Sep	57.6	2.5	1.2	--	0.2	44.8	8.9
Oct	57.5	2.3	1.2	--	0.2	44.9	9.0
Nov	57.9	2.1	1.2	--	2.2	43.3	9.0
Dec	58.5	2.0	1.2	--	2.4	43.9	9.0

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table B3: NONMONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

B. LIABILITIES
(Millions of pa'anga)

End of:	Foreign borrowing 2/	Government Lending Funds 3/	Bonds and Promissory Notes			Liabilities to domestic banks	Liabilities to NRBT	Other liabilities	Capital and reserves
			Held by:						
			Govt.	Banks	Others				
1997/98	3.4	17.4	3.6	2.0	4.3	0.5	--	3.9	23.2
1998/99	3.5	13.9	3.6	2.0	4.7	--	--	2.9	24.4
1999/00	3.8	14.8	3.5	1.5	6.6	--	--	3.9	16.1
2000/01	3.0	12.6	2.2	3.0	7.2	--	--	2.3	17.1
2001/02	2.7	10.4	3.0	2.0	9.5	--	--	2.0	19.8
2002/03	1.8	9.4	3.3	2.0	17.3	--	--	2.3	22.8
1997									
Q1	4.3	17.4	3.6	1.2	2.9	--	--	3.9	21.9
Q2	4.0	17.8	3.6	1.4	3.1	--	--	3.1	22.1
Q3	4.0	16.7	3.6	2.0	3.8	0.2	--	4.2	22.2
Q4	4.0	16.7	3.6	2.2	3.9	--	--	4.0	22.1
1998									
Q1	4.1	17.1	3.6	2.0	3.9	--	--	3.5	22.3
Q2	3.4	17.4	3.6	2.0	4.3	0.5	--	3.9	23.2
Q3	4.0	16.6	3.6	2.0	5.7	0.5	--	3.9	23.5
Q4	4.0	16.0	3.6	2.0	4.6	--	--	3.6	22.4
1999									
Q1	4.1	16.0	3.6	2.0	4.7	--	--	3.5	24.2
Q2	3.5	13.9	3.6	2.0	4.7	--	--	2.9	24.4
Q3	3.6	14.5	2.0	2.0	5.1	--	--	3.2	19.6
Q4	3.7	14.6	2.0	2.0	5.0	--	--	3.2	19.9
2000									
Q1	3.8	14.8	3.5	2.0	5.2	--	--	3.4	18.0
Q2	3.8	14.8	3.5	1.5	6.6	--	--	3.9	16.1
Q3	3.1	13.3	2.4	3.0	5.6	--	--	2.4	19.0
Q4	3.0	13.0	2.4	3.0	5.7	--	--	1.4	19.0
2001									
Q1	3.0	13.3	2.4	3.0	6.0	--	--	1.7	17.2
Q2	3.0	12.6	2.2	3.0	7.2	--	--	2.3	17.1
Q3	3.2	12.1	2.2	2.0	8.2	--	--	1.8	17.2
Q4	3.0	11.4	1.8	2.0	9.1	--	--	1.7	17.8
2002									
Q1	3.0	10.9	3.0	2.0	8.9	--	--	2.0	18.7
Q2	2.7	10.4	3.0	2.0	9.5	--	--	2.0	19.8
Q3	2.7	10.0	3.6	2.0	10.9	--	--	2.1	20.4
Q4	2.7	9.3	3.6	2.0	13.9	--	--	2.1	21.3
2003									
Jan	2.7	9.2	3.6	2.0	14.2	--	--	2.1	21.5
Feb	2.7	9.2	3.6	2.0	15.7	--	--	1.9	21.7
Mar	1.8	10.1	3.4	2.0	16.0	--	--	1.9	22.3
Apr	1.8	9.5	3.3	2.0	16.8	--	--	2.4	22.5
May	1.8	9.5	3.3	2.0	16.9	--	--	2.7	22.7
Jun	1.8	9.4	3.3	2.0	17.3	--	--	2.3	22.8
Jul	1.8	9.3	3.2	2.0	17.0	--	--	2.9	22.9
Aug	1.8	9.3	3.2	0.0	19.0	--	--	3.2	23.3
Sep	1.6	9.4	2.9	0.0	17.2	--	--	2.7	23.5
Oct	1.8	8.7	2.9	0.0	17.3	--	--	2.8	23.7
Nov	1.8	8.7	2.9	0.0	17.2	--	--	3.0	24.0
Dec	1.8	8.5	2.9	0.0	17.5	--	--	3.0	24.5

Table B4: COMMERCIAL BANKS: CLASSIFICATION OF DEPOSITS
(Millions of pa'anga)

End of:	Total domestic deposits	Government				Private					Others		
		Total	Demand	Time	Tonga Trust	Total	Demand	Savings	Time	Foreign Curr. a/cs	Total	Demand	Time
1997/98	87.5	12.4	2.5	8.7	1.2	64.8	13.5	22.6	25.5	3.1	10.4	2.9	7.5
1998/99	98.8	9.8	2.2	6.3	1.3	76.5	15.6	24.4	32.2	4.2	12.5	3.2	9.4
1999/00	103.4	10.3	3.9	5.0	1.3	82.5	17.2	25.3	36.1	4.0	10.7	3.3	7.4
2000/01	121.5	6.8	3.1	2.7	1.0	109.3	20.5	31.8	40.6	16.3	5.5	2.5	3.0
2001/02	134.2	11.7	9.7	1.6	0.4	114.6	26.5	37.8	43.5	6.8	7.9	4.1	3.8
2002/03	148.2	6.0	5.0	1.0	0.0	128.3	30.3	38.2	44.5	15.2	13.9	9.4	4.6
1997													
Q1	88.4	11.8	2.1	8.5	1.1	64.2	13.5	22.0	22.2	6.5	12.4	2.7	9.7
Q2	87.0	14.1	4.3	8.5	1.2	61.1	13.0	20.9	22.0	5.2	11.8	2.5	9.4
Q3	84.4	9.6	1.7	6.8	1.2	62.4	12.8	22.0	22.8	4.7	12.4	3.1	9.3
Q4	86.3	9.2	1.2	6.8	1.2	63.4	14.5	22.3	24.3	2.3	13.7	2.9	10.8
1998													
Q1	83.8	10.1	2.9	5.9	1.2	60.9	10.8	21.7	25.6	2.7	12.9	5.1	7.8
Q2	87.5	12.4	2.5	8.7	1.2	64.8	13.5	22.6	25.5	3.1	10.4	2.9	7.5
Q3	91.7	8.9	1.6	6.1	1.2	71.2	16.8	24.4	27.5	2.6	11.5	2.5	9.0
Q4	95.4	8.1	0.6	6.3	1.2	75.5	14.8	25.6	29.5	5.6	11.8	2.5	9.2
1999													
Q1	95.7	9.1	1.6	6.3	1.2	73.5	13.6	24.6	29.9	5.4	13.1	2.6	10.6
Q2	98.8	9.8	2.2	6.3	1.3	76.5	15.6	24.4	32.2	4.2	12.5	3.2	9.4
Q3	103.0	6.9	0.4	5.2	1.3	84.0	16.8	28.0	34.4	4.9	12.1	3.7	8.4
Q4	109.1	8.3	2.9	4.0	1.3	89.2	18.5	28.3	37.7	4.7	11.6	3.0	8.6
2000													
Q1	101.9	9.4	4.1	4.0	1.3	81.1	16.7	25.0	36.0	3.4	11.3	2.8	8.5
Q2	103.4	10.3	3.9	5.0	1.3	82.5	17.2	25.3	36.1	4.0	10.7	3.3	7.4
Q3	114.9	6.7	1.2	4.2	1.3	102.7	19.5	28.7	39.3	15.2	5.5	3.7	1.9
Q4	122.4	8.3	2.9	4.2	1.2	107.5	20.8	29.4	39.8	17.5	6.6	3.1	3.6
2001													
Q1	118.0	7.1	1.7	4.2	1.2	104.7	18.8	29.1	40.4	16.4	6.2	2.9	3.3
Q2	121.5	6.8	3.1	2.7	1.0	109.3	20.5	31.8	40.6	16.3	5.5	2.5	3.0
Q3	129.2	4.4	1.5	2.0	0.9	116.9	18.5	34.6	42.1	21.7	7.9	5.5	2.4
Q4	135.5	5.0	2.9	1.6	0.5	121.7	24.2	38.1	42.6	16.7	8.8	7.0	1.8
2002													
Q1	133.8	9.3	7.1	1.6	0.6	114.3	21.2	36.2	44.8	12.1	10.3	8.0	2.3
Q2	134.2	11.7	9.7	1.6	0.4	114.6	26.5	37.8	43.5	6.8	7.9	4.1	3.8
Q3	137.7	9.7	6.2	3.1	0.4	118.1	23.7	37.8	44.0	12.7	9.9	7.2	2.8
Q4	152.8	7.9	4.8	3.1	0.0	129.7	35.2	40.4	39.1	15.0	15.2	8.7	6.5
2003													
Jan	152.7	14.6	11.5	3.1	0.0	123.2	30.8	38.1	42.0	12.3	14.9	8.0	6.9
Feb	147.6	17.2	15.7	1.6	0.0	114.9	24.7	35.3	42.9	12.0	15.4	8.5	6.9
Mar	142.4	14.1	12.5	1.6	0.0	113.3	23.0	36.9	41.8	11.5	15.0	8.1	6.9
Apr	145.2	14.0	12.6	1.4	0.0	115.0	19.5	37.3	42.2	16.0	16.2	10.8	5.4
May	149.8	14.5	13.0	1.4	0.0	121.5	24.5	37.5	43.1	16.5	13.8	9.2	4.7
Jun	148.2	6.0	5.0	1.0	0.0	128.3	30.3	38.2	44.5	15.2	13.9	9.4	4.6
Jul	149.2	7.7	6.7	1.0	0.0	128.9	29.6	38.6	45.1	15.5	12.6	8.2	4.4
Aug	148.3	7.6	6.6	1.0	0.0	127.3	29.2	38.0	44.9	15.2	13.5	10.1	3.4
Sep	152.5	6.9	5.9	1.0	0.0	132.4	32.0	39.1	46.1	15.1	13.2	9.6	3.6
Oct	158.3	8.5	7.4	1.0	0.0	136.6	32.3	39.0	48.3	17.1	13.2	10.2	3.0
Nov	158.8	7.4	7.4	0.0	0.0	138.9	24.7	40.2	49.5	24.4	12.5	9.4	3.0
Dec	172.2	10.3	8.3	2.0	0.0	151.2	40.2	40.9	50.5	19.6	10.7	8.3	2.4

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

**Table B5: COMMERCIAL BANKS: PRIVATE SECTOR TIME DEPOSITS
MATURITY STRUCTURE**
(Millions of pa'anga) 1/

End of:	3 months	6 months	12 months	24 months	36 months	48 months	Total
1997/98	5.6	7.1	9.9	1.9	6.3	2.3	33.2
1998/99	8.4	8.0	14.5	4.7	4.0	2.4	42.1
1999/00	7.4	8.9	16.6	5.7	4.9	0.2	43.8
2000/01	9.3	16.0	11.7	5.1	4.9	0.1	47.1
2001/02	8.7	15.9	14.4	4.3	4.8	0.0	48.1
2002/03	10.8	5.8	12.4	10.2	7.3	4.0	50.5
1997							
Q1	5.6	8.0	9.3	2.1	3.6	3.4	32.0
Q2	4.4	7.6	9.6	2.8	3.9	3.4	31.6
Q3	4.8	8.1	9.7	2.5	3.6	3.7	32.4
Q4	5.1	8.9	9.5	3.3	3.4	3.0	33.3
1998							
Q1	8.1	12.3	10.6	3.4	4.9	4.2	43.5
Q2	5.6	7.1	9.9	1.9	6.3	2.3	33.2
Q3	5.5	7.2	11.5	2.2	6.4	2.3	35.2
Q4	6.4	7.7	12.8	3.9	6.0	2.3	39.2
1999							
Q1	8.3	7.4	13.1	3.9	5.8	2.5	40.9
Q2	8.4	8.0	14.5	4.7	4.0	2.4	42.1
Q3	8.5	8.0	15.1	5.1	3.9	2.3	43.0
Q4	7.7	8.0	16.9	4.7	4.4	1.7	43.4
2000							
Q1	8.8	7.9	16.7	5.5	5.1	0.7	44.8
Q2	7.4	8.9	16.6	5.7	4.9	0.2	43.8
Q3	9.8	13.0	18.1	5.7	4.6	0.2	51.4
Q4	9.7	14.0	20.8	4.8	4.6	0.2	54.1
2001							
Q1	11.1	14.1	20.7	5.3	4.8	0.1	56.1
Q2	9.3	16.0	11.7	5.1	4.9	0.1	47.1
Q3	10.4	14.8	12.0	4.0	5.4	0.0	46.6
Q4	6.3	15.4	14.0	4.0	5.4	1.0	46.1
2002							
Q1	7.0	16.2	14.9	3.9	5.5	1.5	49.0
Q2	8.7	15.9	14.4	4.3	4.8	0.0	48.1
Q3	9.6	15.2	12.1	5.3	5.9	0.0	48.1
Q4	9.9	12.5	2.7	1.7	4.1	0.0	30.8
2003							
Jan	16.8	14.3	9.2	3.6	6.3	--	50.2
Feb	17.4	15.2	8.1	3.7	6.5	--	51.0
Mar	11.7	16.5	3.9	9.1	6.3	2.6	50.0
Apr	11.5	15.5	4.6	9.0	6.3	2.6	49.5
May	11.6	13.7	5.6	8.3	6.0	2.6	47.7
Jun	10.8	5.8	12.4	10.2	7.3	4.0	50.5
Jul	10.1	5.7	12.6	10.2	7.8	4.1	50.5
Aug	8.2	5.6	12.1	9.3	9.7	4.3	49.1
Sep	8.1	7.4	17.4	6.1	11.7	--	50.8
Oct	9.0	7.3	17.7	7.0	11.4	--	52.4
Nov	9.8	7.8	17.7	7.2	11.1	--	53.6
Dec	9.5	7.6	18.4	7.2	11.1	--	53.8

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table B6: COMMERCIAL BANKS: CLASSIFICATION OF LENDING
(Millions of pa'anga)

End of:	Total loans and advances outstanding to:							Total
	Government	Nonfinancial public enterprises	Private:				Total	
			Total	Agriculture	Indust. 1/	Housing			Other 2/
1997/98	2.6	0.6	79.0	2.7	28.1	32.5	15.7	82.2
1998/99	2.9	1.5	80.7	2.7	30.5	31.7	15.8	85.1
1999/00	0.5	2.3	86.4	4.8	37.1	28.4	16.1	89.2
2000/01	0.1	5.4	107.8	6.7	53.2	33.6	14.3	113.4
2001/02	0.1	9.5	125.1	9.8	61.0	34.0	20.3	134.6
2002/03	4.9	12.2	138.5	7.9	71.3	41.7	17.6	155.7
1997								
Q1	0.9	0.6	62.6	3.7	18.5	25.6	14.8	64.1
Q2	1.5	0.4	65.2	3.6	19.1	27.3	15.3	67.1
Q3	2.8	0.5	64.1	3.3	17.8	27.5	15.6	67.4
Q4	2.7	0.2	68.0	2.7	20.6	28.4	16.2	70.9
1998								
Q1	2.6	0.0	74.6	3.1	26.6	28.6	16.3	77.3
Q2	2.6	0.6	79.0	2.7	28.1	32.5	15.7	82.2
Q3	3.1	1.6	80.6	3.0	29.4	31.7	16.6	85.3
Q4	3.0	1.6	79.6	2.7	29.5	32.2	15.3	84.2
1999								
Q1	3.0	1.6	77.5	2.8	29.1	31.5	14.1	82.1
Q2	2.9	1.5	80.7	2.7	30.5	31.7	15.8	85.1
Q3	0.7	1.4	84.7	2.6	34.6	31.8	15.7	86.9
Q4	0.6	1.4	87.3	4.5	35.6	31.3	15.9	89.3
2000								
Q1	0.4	1.7	88.7	4.6	36.4	32.2	15.6	90.8
Q2	0.5	2.3	86.4	4.8	37.1	28.4	16.1	89.2
Q3	0.3	2.6	100.8	5.3	49.7	29.6	16.1	103.7
Q4	0.6	3.1	102.7	5.2	50.5	33.4	13.7	106.4
2001								
Q1	0.1	3.1	103.8	5.3	50.9	33.0	14.6	107.0
Q2	0.1	5.4	107.8	6.7	53.2	33.6	14.3	113.4
Q3	0.5	5.6	112.5	6.8	55.6	35.3	14.9	118.6
Q4	0.2	6.1	112.7	7.0	55.7	36.0	14.1	119.1
2002								
Q1	0.1	9.3	113.8	7.5	56.3	36.0	13.9	123.1
Q2	0.1	9.5	125.1	9.8	61.0	34.0	20.3	134.6
Q3	0.2	9.3	133.6	8.9	68.6	37.5	18.5	143.1
Q4	1.9	8.6	137.4	8.5	71.3	38.2	19.5	147.8
2003								
Jan	4.1	8.7	135.1	8.5	69.2	37.4	19.9	147.9
Feb	3.9	11.8	133.7	7.4	68.4	40.7	17.2	149.5
Mar	3.8	13.1	134.7	7.5	69.1	41.0	17.1	151.6
Apr	6.4	12.9	132.6	7.2	67.4	41.1	16.9	151.8
May	5.5	13.9	135.8	7.5	69.4	41.4	17.6	155.2
Jun	4.9	12.2	138.5	7.9	71.3	41.7	17.6	155.7
Jul	4.9	12.2	139.0	7.5	71.8	41.1	18.6	156.0
Aug	4.9	12.4	141.9	8.2	72.9	41.6	19.1	159.2
Sep	4.9	11.8	145.3	8.6	75.6	41.8	19.3	161.9
Oct	4.7	11.9	151.3	8.8	78.9	43.2	20.4	168.0
Nov	4.8	11.9	153.4	7.6	77.3	43.9	24.5	170.1
Dec	4.2	12.1	154.1	8.0	76.6	44.5	25.0	170.4

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table B7: NONMONETARY FINANCIAL INSTITUTIONS:
CLASSIFICATION OF LENDING
(Millions of pa'anga)**

As at, or during period ended:	Outstanding loans				Total
	Nonfinancial public enterprises 1/	Private:			
		Agriculture	Industry 2/	Other	
1997/98	1.2	19.4	15.7	8.9	45.3
1998/99	0.9	14.7	12.8	7.7	36.1
1999/00	1.1	13.0	10.9	10.4	35.4
2000/01	1.0	11.7	9.5	12.7	34.9
2001/02	0.8	13.3	9.4	14.7	38.1
2002/03	0.3	16.8	10.4	17.4	44.8
1997					
Q1	2.6	16.7	15.4	6.3	41.0
Q2	2.5	17.8	16.9	5.6	42.7
Q3	1.5	18.9	17.2	6.6	44.2
Q4	1.5	17.1	16.8	7.7	43.0
1998					
Q1	1.3	16.9	17.4	7.3	42.9
Q2	1.2	19.4	15.7	8.9	45.3
Q3	1.1	19.6	15.7	8.7	45.2
Q4	1.0	17.5	15.1	8.2	41.8
1999					
Q1	1.0	17.2	12.8	8.1	39.0
Q2	0.9	14.7	12.8	7.7	36.1
Q3	0.9	13.8	10.3	8.1	33.1
Q4	0.8	12.1	10.7	9.0	32.6
2000					
Q1	0.8	11.4	11.7	9.6	33.5
Q2	1.1	13.0	10.9	10.4	35.4
Q3	1.1	13.4	11.1	10.8	36.5
Q4	1.0	11.5	10.7	11.0	34.2
2001					
Q1	1.0	10.9	9.9	11.9	33.8
Q2	1.0	11.7	9.5	12.7	34.9
Q3	1.2	12.7	9.1	13.6	36.5
Q4	0.9	11.2	9.8	14.4	36.3
2002					
Q1	0.8	11.1	9.5	14.5	36.0
Q2	0.8	13.3	9.4	14.7	38.1
Q3	0.7	14.6	9.6	15.1	40.0
Q4	0.4	14.1	10.1	16.0	40.6
2003					
Jan	0.4	14.2	10.2	16.3	41.1
Feb	0.4	14.2	10.3	16.6	41.4
Mar	0.3	14.4	10.3	16.9	41.9
Apr	0.3	15.4	10.3	17.1	43.1
May	0.3	16.8	10.5	17.5	45.0
Jun	0.3	16.8	10.4	17.4	44.8
Jul	0.3	17.2	10.4	17.3	45.1
Aug	0.2	16.8	10.5	17.4	44.9
Sep	0.2	17.0	10.3	17.5	45.0
Oct	0.2	16.9	10.2	17.8	45.0
Nov	2.2	17.1	8.4	17.9	45.5
Dec	2.4	17.3	8.4	18.2	46.3

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table C1: SELECTED INTEREST RATES ON DEPOSITS
(Percent per annum)

End of:	By original maturity 1/						Weighted average on savings deposits	Weighted average on term and savings deposits 2/
	3 months	6 months	12 months	24 months	36 months	48 months		
1997/98	5.33	5.67	6.17	6.58	6.88	7.33	3.84	5.67
1998/99	5.13	5.50	6.15	6.40	6.54	7.15	3.37	5.48
1999/00	4.95	5.37	5.95	6.19	6.29	7.17	3.24	4.83
2000/01	5.03	5.43	5.93	6.15	6.47	6.72	3.13	4.77
2001/02	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.65
2002/03	5.13	5.47	5.97	6.33	6.75	7.00	3.15	4.60
1997								
Q1	5.00	5.58	6.25	6.75	7.25	7.42	3.90	5.22
Q2	4.83	5.42	6.00	6.50	7.00	7.33	3.83	5.14
Q3	5.33	5.67	6.17	6.58	6.92	7.33	3.82	5.22
Q4	5.33	5.67	6.17	6.58	6.92	7.33	3.82	5.21
1998								
Q1	5.33	5.67	6.17	6.58	6.83	7.33	3.85	6.09
Q2	5.33	5.67	6.17	6.58	6.83	7.33	3.85	6.15
Q3	5.33	5.67	6.17	6.58	6.83	7.33	3.86	6.16
Q4	5.17	5.50	6.25	6.50	6.67	7.08	3.33	6.06
1999								
Q1	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.85
Q2	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.86
Q3	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.79
Q4	5.00	5.42	6.08	6.25	6.33	7.08	3.13	4.85
2000								
Q1	4.92	5.33	5.83	6.17	6.25	7.25	3.34	4.86
Q2	4.88	5.30	5.80	6.08	6.25	7.25	3.35	4.81
Q3	4.88	5.30	5.80	6.08	6.38	6.63	3.13	4.72
Q4	4.88	5.47	5.97	6.17	6.38	6.63	3.13	4.80
2001								
Q1	5.22	5.47	5.97	6.17	6.38	6.63	3.12	4.87
Q2	5.13	5.47	5.97	6.17	6.75	7.00	3.14	4.70
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.12	4.64
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.14	4.63
2002								
Q1	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.70
Q2	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.62
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.63
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.14	4.23
2003								
Q1	5.13	5.47	5.97	6.33	6.75	7.00	3.17	4.72
Q2	5.13	5.47	5.97	6.33	6.75	7.00	3.18	4.81
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.18	4.79
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.23	4.82

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table C2: SELECTED INTEREST RATES ON BANK LENDING
(Percent per annum)

End of:	Selected rates on commercial banks' loans		Selected rates on NMFIs loans		
	Prime range	Residential	Prime range	Business loans	Small scale
	rate	homes	rate	maximum rate	subsistence
	1/	2/	3/	4/	5/
1997/98	9.00	10.00	8.50	12.00	9.50
1998/99	9.00	10.00	10.50	14.50	10.50
1999/00	9.00	10.00	10.50	16.50	10.50
2000/01	9.00	10.50	10.50	16.50	10.50
2001/02	9.00	10.50	10.50	16.50	10.50
2002/03	9.00	10.42	10.00	16.50	10.50
1997					
Q1	9.00	10.00	8.50	12.00	9.50
Q2	9.00	10.00	8.50	12.00	9.50
Q3	9.00	10.00	8.50	12.00	9.50
Q4	9.00	10.00	8.50	12.00	9.50
1998					
Q1	9.00	10.00	8.50	12.00	9.50
Q2	9.00	10.00	8.50	12.00	9.50
Q3	9.00	10.00	8.50	12.00	9.50
Q4	9.00	10.00	8.50	12.00	9.50
1999					
Q1	9.00	10.00	8.50	12.00	9.50
Q2	9.00	10.00	10.50	14.50	10.50
Q3	9.00	10.00	10.50	14.50	10.50
Q4	9.00	10.00	10.50	14.50	10.50
2000					
Q1	9.00	10.00	10.50	14.50	10.50
Q2	9.00	10.00	10.50	16.50	10.50
Q3	9.00	10.50	10.50	16.50	10.50
Q4	9.00	10.50	10.50	16.50	10.50
2001					
Q1	9.00	10.50	10.50	16.50	10.50
Q2	9.00	10.50	10.50	16.50	10.50
Q3	9.00	10.50	10.50	16.50	10.50
Q4	9.00	10.50	10.50	16.50	10.50
2002					
Q1	9.00	10.50	10.50	16.50	10.50
Q2	9.00	10.50	10.50	16.50	10.50
Q3	9.00	10.50	10.00	16.50	10.50
Q4	9.00	10.42	10.00	16.50	10.50
2003					
Q1	9.00	10.42	10.00	16.50	10.50
Q2	9.00	10.42	10.00	16.50	10.50
Q3	9.00	10.42	10.00	16.50	10.50
Q4	9.00	10.42	10.00	16.50	10.50

See Notes to Statistical Tables

Table C3: OVERSEAS INTEREST RATES
(Percent per annum)

Average during period ended:	Short Term Interest rates 1/				Long Term Interest rates 2/			
	Australia	Japan	New Zealand	United States of America	Australia	Japan	New Zealand	United States of America
1997/98	4.9	0.7	8.4	5.1	6.0	1.4	7.0	5.8
1998/99	4.7	0.4	4.9	4.5	5.4	1.4	5.7	5.1
1999/00	5.3	0.1	5.5	5.3	6.5	1.8	6.9	6.2
2000/01	5.7	0.2	6.2	5.1	5.8	1.5	6.4	5.5
2001/02	4.5	0.0	5.3	2.2	5.9	1.4	6.4	5.0
2002/03	0.0	0.0	5.5	1.3	5.3	0.9	5.7	4.0
1997								
Q1	5.8	0.6	7.4	5.1	7.7	1.8	7.4	6.6
Q2	5.5	0.6	6.8	5.1	7.5	1.9	7.5	6.7
Q3	4.8	0.6	8.0	5.1	6.4	1.6	7.0	6.2
Q4	4.9	0.7	8.0	5.1	6.1	1.4	6.9	5.9
1998								
Q1	4.9	0.9	8.9	5.1	5.9	1.4	7.2	5.6
Q2	4.9	0.6	8.5	5.0	5.6	1.1	7.0	5.6
Q3	4.9	0.7	6.4	4.9	5.5	0.9	6.3	5.2
Q4	4.7	0.6	4.5	4.3	5.0	1.0	5.4	4.7
1999								
Q1	4.7	0.4	4.2	4.4	5.4	1.9	5.5	5.0
Q2	4.7	0.0	4.4	4.5	5.9	1.6	5.7	5.5
Q3	4.7	0.0	4.7	4.7	6.3	1.8	6.4	5.9
Q4	5.0	0.1	5.1	5.1	6.7	1.8	6.9	6.1
2000								
Q1	5.6	0.1	5.9	5.5	6.7	1.8	7.2	6.5
Q2	5.9	0.2	6.6	5.8	6.3	1.7	7.0	6.2
Q3	6.2	0.2	6.6	6.0	6.2	1.8	6.7	5.9
Q4	6.2	0.5	6.6	6.0	5.8	1.7	6.5	5.6
2001								
Q1	5.5	0.1	6.2	4.9	5.3	1.4	5.9	5.1
Q2	4.8	...	5.7	3.7	6.0	1.2	6.3	5.3
Q3	4.7	...	5.6	3.3	5.7	1.4	6.4	5.0
Q4	4.2	...	4.8	2.0	5.6	1.3	6.0	4.8
2002								
Q1	4.2	...	5.0	1.7	6.1	1.5	6.4	5.1
Q2	4.7	...	5.7	1.7	6.1	1.4	6.6	5.1
Q3	...	...	5.7	1.6	5.6	1.2	6.1	4.3
Q4	...	...	5.7	1.3	5.5	1.0	6.0	4.0
2003								
Q1	...	...	5.6	1.2	5.2	0.8	5.6	3.9
Q2	...	...	5.1	1.1	5.1	0.7	5.2	3.6
Q3	...	...	4.9	0.9	5.4	1.3	5.4	4.2
Q4	...	...	...	...	...	...	...	...

Source: International Financial Statistics (IMF).

See Notes to Statistical Tables

Table D1: INDICATORS OF ECONOMIC ACTIVITY
(Units as specified)

During:	Electricity Consumed ('000) (Kwh)	Retail petrol prices 1/ (Seniti/Litre)	Electricity prices 2/ (Seniti/Kwh)	New registrations of motor vehicles (Number)
1997/98	25,359	66.9	27.0	1,374
1998/99	29,459	62.1	27.0	1,327
1999/00	32,127	102.7	27.0	1,811
2000/01	33,844	117.3	37.5	1,940
2001/02	36,176	109.5	37.5	2,007
2002/03	35,907	115.0	45.5	2,093
1997				
Q1	7,265	62.2	36.0	340
Q2	6,078	73.3	36.0	353
Q3	5,937	70.2	36.0	350
Q4	5,994	69.6	36.0	471
1998				
Q1	7,230	70.7	36.0	291
Q2	6,198	66.9	27.0	262
Q3	6,956	66.5	27.0	299
Q4	7,110	66.6	27.0	363
1999				
Q1	7,624	62.7	27.0	257
Q2	7,769	62.1	27.0	408
Q3	7,473	62.1	27.0	412
Q4	7,582	77.7	27.0	630
2000				
Q1	8,815	77.7	27.0	369
Q2	8,256	102.7	27.0	400
Q3	7,877	105.7	34.0	522
Q4	8,291	111.7	34.0	510
2001				
Q1	8,994	111.0	37.5	464
Q2	8,682	117.3	37.5	444
Q3	8,943	105.6	37.5	418
Q4	8,914	121.0	37.5	533
2002				
Q1	8,966	95.5	37.5	494
Q2	9,353	109.5	37.5	562
Q3	9,538	112.0	37.5	558
Q4	9,878	117.5	37.5	547
2003				
Q1	8,406	118.0	45.5	547
Q2	8,086	115.0	45.5	441
Q3	7,756	135.2	45.5	456
Q4	9,876	140.5	45.5	604

Source: National Reserve Bank of Tonga, Statistics Department and Competent Authority.
See Notes to Statistical Tables

Table D2: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VALUES ('000) 1/

During:	Total	Root crops 2/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
1997/98	3,507.2	1,783.3	141.6	184.3	447.1	170.5	710.7	69.7
1998/99	3,267.8	1,958.1	134.0	100.3	412.8	181.0	455.6	25.8
1999/00	2,352.7	1,306.4	132.8	75.3	382.6	107.8	334.2	13.6
2000/01	1,208.4	567.6	109.9	33.9	238.2	21.3	231.2	6.3
2001/02	1,538.8	693.5	153.4	48.6	343.7	69.9	227.6	2.1
2002/03	2,267.7	646.7	81.6	49.5	159.6	131.8	1,160.5	38.1
1997								
Q1	581.6	199.2	35.5	60.6	121.9	42.4	117.2	4.7
Q2	771.2	366.6	32.8	24.9	104.4	47.1	183.3	12.2
Q3	665.9	334.0	6.2	3.5	51.8	42.4	227.4	0.5
Q4	1,715.1	935.8	71.1	92.7	233.1	72.1	267.1	43.2
1998								
Q1	711.1	350.5	42.6	64.1	100.9	26.3	115.2	11.5
Q2	415.2	163.0	21.8	24.0	61.2	29.7	101.0	14.5
Q3	670.4	344.3	21.8	23.3	114.1	26.5	139.4	0.9
Q4	887.7	502.2	18.5	42.9	111.4	71.3	133.6	7.9
1999								
Q1	987.5	617.1	51.8	16.4	126.9	50.6	114.2	10.6
Q2	722.1	494.6	41.9	17.7	60.4	32.7	68.5	6.4
Q3	772.6	488.9	57.8	8.9	53.4	49.4	108.7	5.5
Q4	918.7	470.6	42.6	24.7	211.5	46.5	121.2	1.7
2000								
Q1	384.9	159.5	18.4	36.4	90.7	6.0	70.4	3.5
Q2	276.4	187.3	14.0	5.3	27.0	5.9	33.9	3.0
Q3	364.1	232.5	16.9	4.4	38.5	2.7	69.0	0.1
Q4	350.4	186.6	13.4	4.7	69.6	12.2	63.1	0.8
2001								
Q1	326.9	84.9	70.9	14.8	102.9	7.5	44.6	1.3
Q2	140.3	63.2	6.4	9.6	12.8	2.0	45.2	1.2
Q3	372.7	191.1	93.3	12.5	24.2	4.4	46.6	0.6
Q4	292.2	162.5	23.9	10.5	5.9	36.7	52.4	0.3
2002								
Q1	263.9	93.1	9.1	14.2	77.2	5.3	63.9	1.2
Q2	609.9	246.9	27.0	11.4	236.4	23.6	64.6	0.0
Q3	927.9	207.3	30.1	15.3	24.9	18.9	631.4	0.0
Q4	525.4	82.7	28.7	9.5	40.4	14.5	330.9	18.7
2003								
Q1	186.5	66.8	4.2	12.8	16.2	16.6	60.7	9.1
Q2	627.9	289.8	18.5	11.9	78.1	81.8	137.5	10.3
Q3	566.2	241.0	15.9	14.1	99.4	35.0	159.9	0.9
Q4	508.5	142.7	21.1	11.4	135.9	29.5	153.9	14.0

Source: Ministry of Agriculture
See Notes to Statistical Tables

Table D3: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VOLUMES (tonnes)

During:	Total	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
1997/98	1,166.1	581.3	147.7	72.5	147.9	29.5	165.8	21.4
1998/99	935.6	567.6	114.0	22.8	118.0	29.9	77.0	6.4
1999/00	1,067.9	685.2	97.2	31.0	154.9	18.6	75.7	5.3
2000/01	482.7	240.8	88.2	12.3	91.2	4.1	43.1	3.0
2001/02	590.7	242.8	184.1	17.3	93.6	16.6	36.3	0.1
2002/03	493.8	184.5	57.4	12.9	39.8	31.4	166.2	1.6
1997								
Q1	1,141.6	390.6	168.3	207.5	225.7	58.4	75.1	16.0
Q2	1,124.4	600.1	189.1	45.6	103.3	42.3	106.5	37.6
Q3	800.4	515.3	21.1	6.0	43.5	20.7	193.0	0.8
Q4	2,320.8	1,076.1	319.6	141.0	358.7	50.4	329.8	45.2
1998								
Q1	986.3	514.0	164.0	101.9	95.2	22.6	76.6	12.0
Q2	556.8	219.5	86.3	41.0	94.2	24.4	63.9	27.6
Q3	769.0	430.4	104.5	21.2	100.1	16.1	94.6	2.1
Q4	891.9	505.8	73.0	37.8	135.9	50.1	75.6	13.8
1999								
Q1	1,050.2	623.8	142.6	12.4	156.7	25.7	81.9	7.0
Q2	1,031.5	710.2	135.8	19.9	79.4	27.8	55.7	2.7
Q3	1,471.2	1,051.5	169.0	7.8	65.1	32.6	137.5	7.6
Q4	1,586.8	985.1	113.4	35.4	315.7	34.1	101.2	2.0
2000								
Q1	725.6	356.7	49.1	72.9	193.0	4.6	42.9	6.4
Q2	488.1	347.5	57.3	8.0	45.7	3.0	21.2	5.4
Q3	547.5	390.6	53.5	5.9	42.3	1.3	53.9	0.1
Q4	532.5	291.3	43.9	5.8	105.5	9.2	75.9	0.9
2001								
Q1	669.2	165.7	242.9	27.6	195.6	11.9	25.1	0.5
Q2	182.2	115.8	12.7	9.8	21.6	3.6	17.5	1.3
Q3	821.3	250.0	492.0	16.6	25.3	2.6	34.9	0.0
Q4	472.9	256.7	136.3	12.0	7.0	27.6	33.3	0.1
2002								
Q1	354.0	142.7	38.8	28.0	100.3	8.7	35.4	0.2
Q2	714.4	321.7	69.2	12.5	241.8	27.4	41.5	0.3
Q3	807.3	291.5	93.0	12.0	24.7	7.1	377.0	1.9
Q4	460.2	94.7	77.8	9.6	42.2	8.5	225.2	2.2
2003								
Q1	149.5	62.0	11.6	15.7	19.0	21.6	18.5	1.2
Q2	558.2	289.8	47.2	14.2	73.2	88.3	44.4	1.2
Q3	469.5	269.8	39.6	13.8	66.5	14.7	64.2	0.9
Q4	483.9	157.5	45.1	13.1	161.0	16.2	89.5	1.5

Source: Ministry of Agriculture
See Notes to Statistical Tables

Table D4: AGRICULTURAL PRODUCTS MARKETED IN TONGA: UNIT VALUES

During:	Total	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
1997/98	24.0	2.9	1.0	2.5	3.6	5.9	5.1	3.1
1998/99	29.6	3.5	1.1	4.4	3.5	6.2	5.9	4.9
1999/00	22.9	1.9	1.3	3.0	2.6	6.1	5.2	2.7
2000/01	25.6	2.3	1.4	3.1	2.8	5.9	6.9	3.3
2001/02	65.4	2.8	1.0	3.0	3.6	4.5	6.3	44.2
2002/03	53.6	3.7	1.4	3.9	3.9	6.1	9.5	25.1
1997								
Q1	4.1	0.5	0.2	0.3	0.5	0.7	1.6	0.3
Q2	5.5	0.6	0.2	0.5	1.0	1.1	1.7	0.3
Q3	6.6	0.6	0.3	0.6	1.2	2.0	1.2	0.7
Q4	5.6	0.9	0.2	0.7	0.7	1.4	0.8	1.0
1998								
Q1	6.3	0.7	0.3	0.6	1.1	1.2	1.5	1.0
Q2	5.6	0.7	0.3	0.6	0.7	1.2	1.6	0.5
Q3	6.8	0.8	0.2	1.1	1.1	1.6	1.5	0.4
Q4	7.0	1.0	0.3	1.1	0.8	1.4	1.8	0.6
1999								
Q1	8.4	1.0	0.4	1.3	0.8	2.0	1.4	1.5
Q2	7.4	0.7	0.3	0.9	0.8	1.2	1.2	2.4
Q3	5.8	0.5	0.3	1.1	0.8	1.5	0.8	0.7
Q4	5.6	0.5	0.4	0.7	0.7	1.4	1.2	0.9
2000								
Q1	5.3	0.4	0.4	0.5	0.5	1.3	1.6	0.5
Q2	6.1	0.5	0.2	0.7	0.6	2.0	1.6	0.5
Q3	7.1	0.6	0.3	0.8	0.9	2.1	1.3	1.1
Q4	5.4	0.6	0.3	0.8	0.7	1.3	0.8	0.8
2001								
Q1	7.1	0.5	0.3	0.5	0.5	0.6	1.8	2.8
Q2	6.6	0.5	0.5	1.0	0.6	0.6	2.6	0.9
Q3	36.8	0.8	0.2	0.8	1.0	1.7	1.3	31.1
Q4	11.1	0.6	0.2	0.9	0.8	1.3	1.6	5.6
2002								
Q1	12.1	0.7	0.2	0.5	0.8	0.6	1.8	7.5
Q2	5.5	0.8	0.4	0.9	1.0	0.9	1.6	0.0
Q3	7.7	0.7	0.3	1.3	1.0	2.7	1.7	0.0
Q4	14.8	0.9	0.4	1.0	1.0	1.7	1.5	8.4
2003								
Q1	14.9	1.1	0.4	0.8	0.9	0.8	3.3	7.7
Q2	16.3	1.0	0.4	0.8	1.1	0.9	3.1	8.9
Q3	9.7	0.9	0.4	1.0	1.5	2.4	2.5	1.0
Q4	16.3	0.9	0.5	0.9	0.8	1.8	1.7	9.7

Source: Ministry of Agriculture
See Notes to Statistical Tables

Table D5: CONSUMER PRICE INDEX 1/

At the end of:	2000				2001				2002				2003							
	2000	2001	2002	2003	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4				
All items	83.1	92.0	103.0	115.1	79.1	80.8	82.0	83.1	84.3	86.2	89.9	92.0	93.2	95.4	97.6	103.0	104.1	107.1	111.1	115.1
Food	76.1	91.0	106.7	112.9	73.8	75.4	75.6	76.1	78.8	81.7	87.3	91.0	94.0	97.1	98.0	106.7	104.4	106.4	109.4	112.9
Housing	92.9	98.6	98.5	104.3	92.1	93.0	92.5	92.9	93.7	95.9	98.2	98.6	99.5	97.2	100.6	98.5	99.7	100.7	104.8	104.3
Household goods	83.9	90.0	100.0	112.5	81.4	81.3	83.0	83.9	83.6	84.9	89.1	90.0	91.1	93.6	96.2	100.0	105.2	106.2	107.7	112.5
Clothing and footwear	80.6	83.3	99.8	98.1	80.0	80.5	80.5	80.6	80.9	81.9	83.0	83.3	84.7	84.8	98.3	99.8	99.5	100.6	100.7	98.1
Transportation	93.4	95.1	100.2	111.0	77.7	83.7	89.0	93.4	92.8	94.4	95.2	95.1	89.4	93.7	94.7	100.2	104.7	110.5	106.7	111.0
Tobacco and alcohol	93.7	96.3	100.0	147.2	91.7	92.0	92.0	93.7	94.7	93.9	95.1	96.3	96.4	96.7	100.0	100.0	105.3	113.6	134.8	147.2
Miscellaneous	90.0	92.2	101.2	104.7	88.4	89.4	89.8	90.0	90.0	90.1	91.8	92.2	95.2	95.4	98.2	101.2	103.3	103.1	105.8	104.7
Local component	88.7	94.5	107.3	108.0	83.0	85.8	88.7	88.7	89.1	90.1	92.5	94.5	96.9	100.7	98.1	107.3	104.2	105.9	109.2	108.0
Imported component	78.6	90.0	100.8	118.8	76.0	77.1	76.7	78.6	80.6	83.2	87.9	90.0	90.3	91.3	97.1	100.8	104.1	107.7	112.0	118.8
Percentage change over a year earlier																				
All items	7.1	10.7	12.0	11.7	4.7	6.0	7.0	7.1	6.7	6.6	9.7	10.7	10.5	10.7	8.5	12.0	11.7	12.3	13.9	11.7
Food	3.3	19.6	17.2	5.8	-1.9	-0.4	1.5	3.3	6.9	8.4	15.5	19.6	19.2	18.8	12.2	17.2	11.1	9.6	11.7	5.8
Housing	1.6	6.1	-0.1	5.9	7.2	4.9	2.5	1.6	1.7	3.1	6.2	6.1	6.3	1.3	2.4	-0.1	0.2	3.6	4.2	5.9
Household goods	6.0	7.3	11.1	12.5	7.8	4.9	6.9	6.0	2.8	4.5	7.4	7.3	9.0	10.2	7.9	11.1	15.5	13.5	11.9	12.5
Clothing and footwear	0.6	3.3	19.8	-1.7	8.8	3.7	2.4	0.6	1.1	1.7	3.1	3.3	4.7	3.5	18.4	19.8	17.5	18.7	2.4	-1.7
Transportation	22.6	1.8	5.4	10.8	7.6	16.9	20.9	22.6	19.5	12.8	7.0	1.8	-3.7	-0.7	-0.6	5.4	17.1	17.9	12.7	10.8
Tobacco and alcohol	18.6	2.7	3.9	47.2	41.8	39.6	36.7	18.6	3.2	2.1	3.3	2.7	1.8	2.9	5.2	3.9	9.3	17.5	34.8	47.2
Miscellaneous	5.1	2.4	9.8	3.5	7.0	8.5	6.1	5.1	1.8	0.8	2.2	2.4	5.8	5.8	6.9	9.8	8.5	8.1	7.8	3.5
Local component	9.4	6.5	13.5	0.7	-3.9	0.2	6.4	9.4	7.3	5.0	4.4	6.5	8.8	11.8	6.0	13.5	7.5	5.2	11.3	0.7
Imported component	5.2	14.5	12.0	17.9	13.5	11.5	7.5	5.2	6.1	8.0	14.6	14.5	12.0	9.8	10.5	12.0	15.3	17.9	15.3	17.9
Percentage change over 3 months earlier																				
All items	2.0	2.2	1.4	1.3	1.5	2.2	4.4	2.3	4.4	2.3	4.4	2.3	1.3	2.4	2.3	5.6	1.1	2.9	3.7	3.6
Food	0.1	2.2	0.3	0.7	3.5	3.6	6.9	4.3	3.2	3.3	0.9	8.9	3.2	3.3	0.9	8.9	-2.2	1.9	2.8	3.2
Housing	0.7	1.0	-0.5	0.3	0.9	2.4	2.4	0.3	1.0	-2.3	3.5	-2.0	1.2	1.0	4.1	-0.5	1.2	1.0	4.1	-0.5
Household goods	2.8	-0.1	2.2	1.1	-0.3	1.6	5.0	1.0	1.2	2.7	2.8	3.9	1.2	2.7	2.8	3.9	5.2	1.0	1.4	4.5
Clothing and footwear	-0.1	0.6	-0.1	0.2	0.4	1.2	1.4	0.4	1.7	0.1	1.5	1.5	1.7	0.1	15.9	1.5	-0.3	1.1	0.1	-2.6
Transportation	2.0	7.7	6.3	4.9	-0.6	1.7	0.9	-0.2	-6.0	4.8	1.1	5.8	4.5	4.5	5.5	-3.4	4.5	5.5	-3.4	4.0
Tobacco and alcohol	16.0	0.3	0.1	1.9	1.0	-0.8	1.2	1.2	0.1	0.3	3.4	0.0	0.1	0.3	3.4	0.0	5.3	7.9	18.7	9.2
Miscellaneous	3.2	1.1	0.5	0.2	-0.1	0.2	1.9	0.4	3.3	0.1	2.9	3.1	2.1	0.1	2.9	3.1	2.1	-0.2	2.6	-1.0
Local component	2.3	3.3	3.4	0.1	0.4	1.1	2.7	2.1	2.5	3.9	-2.6	9.4	-2.9	1.6	3.1	-1.1	-2.9	1.6	3.1	-1.1
Imported component	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	2.4	0.3	1.2	6.4	3.8	3.3	3.5	4.0	3.8	3.3	3.5	4.0	6.1

Source: Department of Statistics and National Reserve Bank of Tonga
See Notes to Statistical Tables

Table E1: GOVERNMENT REVENUE AND EXPENDITURE
(Millions of pa'anga)

During :	Recurrent Revenue				
	Domestic direct taxes	Domestic indirect taxes	Foreign trade taxes	Government services revenue	Interest and rent
1990/91	4.6	4.1	25.1	7.4	5.1
1991/92	4.5	4.3	22.4	8.7	5.4
1992/93	5.8	5.8	25.3	10.2	3.8
1993/94	5.9	5.9	28.0	9.4	4.8
1994/95	6.7	6.4	28.5	3.9	11.5
1995/96	9.2	6.5	27.8	9.4	9.3
1996/97	9.9	6.2	30.5	10.7	1.5
1997/98	9.0	6.6	28.8	14.2	1.0
1998/99	10.7	6.5	30.2	11.6	1.0
1999/2000	10.5	7.5	34.1	12.3	2.1
2000/01	10.0	8.3	36.0	17.7	1.1
2001/02 1/	11.0	9.1	46.4	12.0	1.4
2002/03 1/	12.0	9.8	50.6	17.4	0.8
During :	Total recurrent revenue	Other revenue: Repayment of loans	Total Revenue	Recurrent expenditure	Recurrent budget (surplus +/- deficit -)
1990/91	46.3	1.1	47.4	47.4	0.0
1991/92	45.2	1.0	46.2	51.1	-4.8
1992/93	50.9	1.4	52.3	49.9	2.4
1993/94	54.1	0.7	54.7	50.4	4.4
1994/95	57.0	1.2	58.2	55.5	2.7
1995/96	62.1	2.5	64.6	62.8	1.9
1996/97	58.9	2.6	61.5	62.3	-0.8
1997/98	59.8	2.9	62.7	62.3	0.4
1998/99	60.0	7.7	67.7	71.7	-4.1
1999/2000	66.5	5.9	72.5	71.5	1.0
2000/01	73.1	10.9	84.1	83.7	0.4
2001/02 1/	79.9	8.6	88.5	90.1	-1.6
2002/03 1/	90.5	5.6	96.2	98.6	-2.5

Source: Ministry of Finance, Statistical Abstracts, Ministry of Finance Annual Report and Budget Documents.

Table E2: GOVERNMENT RECURRENT EXPENDITURE, BY FUNCTION
(Millions of pa'anga) 1/

During :	Total recurrent expenditure	Public admin. and defence				Social and community service			
		Total	General admin. 2/	Fiscal admin.	Law and order	Total	Education	Health	Social security
1990/91	47.4	18.6	11.2	1.8	5.6	15.2	9.0	5.3	0.9
1991/92	51.1	18.4	9.5	2.8	6.2	15.6	8.6	5.9	1.0
1992/93	49.9	17.0	9.5	1.6	5.9	16.3	9.1	5.9	1.3
1993/94	50.4	17.4	9.5	1.8	6.0	17.0	9.1	6.3	1.6
1994/95	55.5	18.9	10.1	1.8	7.0	17.9	9.9	6.7	1.4
1995/96	62.8	21.9	12.1	2.3	7.4	18.6	9.9	7.2	1.5
1996/97	62.3	21.1	9.7	3.6	7.8	21.4	12.1	7.7	1.6
1997/98	62.3	21.4	9.3	3.6	8.5	21.5	11.9	7.4	2.2
1998/99	71.7	24.4	12.7	3.5	8.2	21.1	11.3	7.5	2.3
1999/2000	71.5	23.3	10.2	4.8	8.3	25.1	12.1	8.6	4.5
2000/01	83.7	27.7	14.8	3.7	9.2	25.6	10.7	8.7	6.1
2001/02 3/	90.1	28.1	13.0	4.9	10.2	30.8	13.5	9.6	7.6
2002/03 3/	98.6	29.5	13.4	5.2	11.0	34.3	16.4	10.1	7.7
During :	Economic services			Infrastructure			Financial Services		
	Total	General admin., regulation & research	Agric., forestry, & fish.	Total	Transport & works	Communi- cation	Total	Public debt	Financial contrib.
1990/91	4.7	2.1	2.6	6.5	5.8	0.6	2.5	2.5	--
1991/92	5.0	2.2	2.8	6.6	6.0	0.6	5.5	3.3	2.2
1992/93	4.7	2.0	2.7	6.4	5.9	0.5	5.5	2.7	2.8
1993/94	4.9	2.2	2.6	6.1	5.4	0.7	5.1	3.3	1.8
1994/95	5.4	2.6	2.9	6.1	5.5	0.6	7.2	3.5	3.6
1995/96	5.8	2.8	3.1	6.3	5.7	0.6	10.2	7.3	2.9
1996/97	6.3	3.1	3.2	5.6	5.6	0.0	7.9	5.9	2.0
1997/98	7.1	3.3	3.8	6.4	6.4	0.0	5.9	5.8	0.1
1998/99	7.0	3.2	3.8	6.3	6.3	0.0	13.0	12.1	0.9
1999/2000	6.7	3.2	3.5	5.4	5.4	0.0	11.0	8.9	2.1
2000/01	7.4	3.7	3.7	5.8	5.8	0.0	17.2	9.6	7.6
2001/02 3/	7.9	3.9	4.0	6.1	6.1	0.0	17.2	8.8	8.4
2002/03 3/	9.2	4.9	4.3	7.2	7.2	0.0	18.4	11.2	7.2

Source: Ministry of Finance, Statistical Abstracts, Ministry of Finance Annual Report and Budget Documents.

See Notes to Statistical Tables

Table E3: GOVERNMENT OF TONGA: NATIONAL DEBT OUTSTANDING
(Millions of pa'anga)

End of :	Total govt. debt	Domestic Debt			External Debt, by currency						
		Total	Bank loans	Bonds on issue	Total	Pounds sterling	U.S. dollars	Deutsche marks	ECUs	SDR	Other 1/
1988/89	53.4	6.0	2.8	3.3	47.4	3.1	9.4	18.4	2.3	8.1	6.2
1989/90	62.9	9.2	5.9	3.3	53.7	3.3	9.6	21.0	2.9	11.3	5.5
1990/91	71.3	12.8	5.5	7.3	58.5	3.2	9.8	23.6	2.7	13.7	5.5
1991/92	70.6	13.9	6.6	7.3	56.8	2.7	9.6	23.5	2.6	13.7	4.7
1992/93	80.8	17.8	6.6	11.3	62.9	2.1	9.7	21.5	2.8	19.8	6.9
1993/94	81.4	15.3	...	15.3	66.2	1.8	8.7	21.6	2.7	24.4	6.9
1994/95	89.0	14.9	...	14.9	74.1	1.6	7.9	21.5	2.7	33.7	6.9
1995/96	88.7	14.9	...	14.9	73.8	1.1	5.0	17.6	2.3	40.7	7.2
1996/97	82.2	15.2	1.3	13.9	67.0	0.8	32.3	12.6	1.9	13.1	6.4
1997/98	132.5	22.7	2.5	20.2	109.8	...	58.2	20.5	3.2	17.0	11.0
1998/99	105.3	13.4	2.4	11.0	91.9	...	54.3	14.3	2.0	16.5	4.8
1999/2000	169.9	27.1	--	27.1	142.9	...	78.7	22.7	3.5	21.3	16.7
2000/01	131.4	18.9	--	18.9	112.5	...	72.1	12.8	1.8	20.2	5.6
2001/02	...	...	...	...	...	...	...	...	...	...	...
2002/03	...	...	...	...	...	...	...	...	...	...	...

Table E4: GOVERNMENT OF TONGA: DOMESTIC LOANS OUTSTANDING
(Millions of pa'anga)

End of :	Total govt. loans	Statutory Boards					Other organizations			
		Total	Tonga Electric Power Board	Tonga Water Board	Tonga Telecom.	Other 1/	Total	Dateline Hotel	Tonga Devel. Bank	Royal Tongan Airline
1988/89	8.8	2.4	1.5	0.2	0.7	0.0	6.5	0.9	5.5	0.1
1989/90	16.6	3.3	1.4	0.1	1.0	0.7	13.3	0.7	12.0	0.5
1990/91	17.3	3.2	1.3	0.1	1.0	0.7	14.1	0.6	13.0	0.5
1991/92	18.5	3.2	1.3	0.1	1.0	0.7	15.4	0.4	14.5	0.5
1992/93	19.2	3.2	1.6	0.1	0.8	0.7	16.0	0.6	15.2	0.2
1993/94	19.2	3.1	1.8	0.1	0.8	0.6	16.1	0.0	16.0	0.1
1994/95	27.2	9.9	8.1	0.1	0.8	0.9	17.3	0.0	17.2	0.1
1995/96	27.1	10.6	10.2	0.1	0.1	0.2	16.5	0.0	16.3	0.1
1996/97	25.9	10.5	9.6	0.1	0.6	0.3	15.4	0.0	15.3	0.1
1997/98	38.8	18.2	11.5	0.2	2.6	3.9	20.6	0.0	20.4	0.2
1998/99	27.8	14.9	8.7	0.1	2.3	3.9	12.9	0.0	12.9	--
1999/2000 2/	39.3	17.2	10.4	0.1	2.7	3.8	22.1	0.0	22.1	--
2000/01 2/	27.6	15.3	8.8	0.1	2.6	3.8	12.3	0.0	12.3	--
2001/02	...	...	...	...	...	...	...	...	...	...
2002/03	...	...	...	...	...	...	...	...	...	...

Source: Ministry of Finance and Statistical Abstract.

See Notes to Statistical Tables

Table F1: GROSS OFFICIAL FOREIGN RESERVES 1/
(In units as specified)

End of:	Official Foreign Reserves			Total official foreign reserves (T\$m)	Ratio of official foreign reserves to imports 2/ (Months)
	Reserve position in IMF (T\$m)	Holdings of SDRs (T\$m)	NRBT foreign exchange holdings (T\$m)		
1997/98	2.4	0.3	18.6	21.3	2.5
1998/99	3.6	0.0	30.5	34.1	3.9
1999/00	3.8	0.1	22.3	26.2	2.6
2000/01	4.6	0.3	20.9	25.8	2.3
2001/02	4.9	0.5	34.2	39.6	2.5
2002/03	5.2	0.6	31.2	36.9	2.4
1997					
Q1	2.0	0.1	29.4	31.5	4.3
Q2	2.1	0.2	30.6	32.8	4.4
Q3	2.1	0.2	28.7	31.0	4.1
Q4	2.2	0.2	30.4	32.8	4.3
1998					
Q1	2.2	0.2	18.8	21.2	2.6
Q2	2.4	0.3	18.6	21.3	2.5
Q3	2.7	0.3	18.6	21.6	2.5
Q4	2.8	0.3	33.2	36.3	4.3
1999					
Q1	3.7	0.0	32.5	36.2	4.3
Q2	3.6	0.0	30.5	34.1	3.9
Q3	3.8	0.0	30.3	34.2	3.8
Q4	3.8	0.1	30.7	34.6	3.6
2000					
Q1	3.8	0.1	28.2	32.1	3.3
Q2	3.8	0.1	22.3	26.2	2.6
Q3	4.2	0.2	15.6	19.9	2.0
Q4	4.4	0.2	21.3	26.0	2.5
2001					
Q1	4.5	0.3	19.7	24.5	2.2
Q2	4.6	0.3	20.9	25.8	2.3
Q3	4.9	0.4	17.2	22.5	1.8
Q4	4.7	0.4	24.5	29.7	2.3
2002					
Q1	4.6	0.4	20.0	25.0	1.8
Q2	4.9	0.5	34.2	39.6	2.5
Q3	5.0	0.5	23.3	28.9	1.8
Q4	5.2	0.6	38.9	44.7	2.7
2003					
Jan	5.2	0.6	39.9	45.7	2.8
Feb	5.1	0.6	33.0	38.7	2.3
Mar	5.1	0.6	31.2	36.9	2.3
Apr	5.1	0.6	31.7	37.5	2.3
May	5.2	0.6	31.8	37.6	2.3
Jun	5.2	0.6	31.2	36.9	2.4
Jul	5.2	0.6	33.3	39.1	2.5
Aug	5.1	0.6	31.1	36.8	2.3
Sep	0.6	5.2	30.9	36.7	2.3
Oct	0.6	5.2	35.2	41.0	2.6
Nov	0.6	5.1	37.3	43.1	2.7
Dec	0.6	5.1	51.0	56.7	3.4

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table F2: BALANCE OF PAYMENTS (OET - Basis)
(Millions of pa'anga) 1/

During:	1999/00				2000/01				2001				2002				2003			
	2000/01	2001/02	2002/03	2003	2000	2001	2002	2003	2001	2002	2003	2004	2001	2002	2003	2004	2001	2002	2003	2004
A. Merchandise trade balance	-84.7	-96.7	-124.4	-20.0	-24.0	-25.5	-19.9	-25.4	-29.0	-29.6	-14.9	-20.4	-23.4	-27.1	-36.7	-20.4	-32.3	-34.6	-34.6	-34.2
Exports, f.o.b.	17.9	23.3	38.8	3.1	3.1	3.3	10.4	4.5	5.1	6.7	18.8	6.4	6.4	6.8	5.1	20.5	5.5	7.8	6.2	9.4
Imports, f.o.b.	102.6	120.0	133.7	163.0	23.1	27.2	28.8	29.9	34.1	36.3	33.7	40.9	29.8	33.9	41.8	37.8	42.5	42.5	40.8	43.6
B. Services balance	3.2	-17.2	-4.2	-11.9	-1.3	-0.1	-3.2	-2.8	-7.1	-4.1	0.6	-2.4	-1.3	-1.1	-2.1	-1.4	-6.1	-2.3	1.2	-1.5
Receipts	30.0	23.0	36.2	54.8	6.7	7.1	5.5	5.8	6.3	5.4	11.9	8.3	6.9	9.1	12.3	15.1	13.7	13.9	14.1	14.6
Payments	26.9	40.2	40.3	66.7	8.0	7.2	8.7	8.6	13.5	9.4	11.2	10.7	8.2	10.2	14.3	16.5	19.8	16.2	12.9	16.1
C. Investment income balance	-0.8	-2.2	-1.2	-3.3	0.4	0.4	-0.9	-0.9	-0.4	-0.1	0.7	-2.7	-1.0	1.9	-1.0	-1.9	0.4	-0.8	0.9	-1.6
Receipts	3.6	3.2	5.0	4.7	0.6	0.6	1.1	0.7	0.8	0.5	1.3	0.6	0.6	2.4	0.7	0.5	1.7	1.8	2.7	1.0
Payments	4.3	5.4	6.2	8.1	0.2	0.3	2.0	1.6	1.2	0.6	0.7	3.3	1.7	0.5	1.8	2.5	1.3	2.5	1.8	2.6
D. Transfers balance	66.3	89.9	116.0	128.9	14.7	16.0	20.0	24.3	19.6	26.1	31.0	29.3	23.5	32.2	25.1	42.3	26.7	34.6	40.1	43.7
Receipts	79.4	107.0	143.7	151.4	17.1	20.2	24.5	29.1	23.9	29.5	36.8	36.4	30.8	39.8	31.4	48.8	31.5	39.7	46.7	48.4
Private	78.6	105.7	142.1	149.6	17.0	20.0	24.3	28.5	23.6	29.3	36.3	35.9	30.3	39.6	30.9	48.1	31.1	39.4	46.4	48.0
Official	0.7	1.3	1.6	1.8	0.1	0.3	0.2	0.6	0.3	0.2	0.4	0.5	0.5	0.2	0.6	0.6	0.3	0.3	0.3	0.4
Payments	13.1	17.1	27.7	22.6	2.5	4.2	4.5	4.8	4.3	3.5	5.8	7.0	7.3	7.6	6.3	6.5	4.8	5.0	6.6	4.6
Private	12.5	16.4	26.9	20.7	2.5	3.7	4.1	4.6	4.3	3.4	5.3	7.0	7.3	7.3	5.3	6.3	4.5	4.7	6.6	4.6
Official	0.6	0.7	0.8	1.8	-	0.5	0.4	0.2	-	0.1	0.4	0.0	0.0	0.3	1.0	0.2	0.3	0.4	0.0	-
E. Current account balance (A+B+C+D)	-16.0	-26.2	15.8	-10.7	-6.2	-7.7	-9.5	3.7	-13.3	-7.1	2.7	9.4	-2.3	5.9	-14.7	18.6	-11.3	-3.0	7.6	6.5
F. Capital account balance	4.2	6.2	15.8	17.4	2.5	0.7	-2.2	-0.4	1.2	7.7	-2.3	0.7	2.0	15.4	1.0	4.0	8.2	4.1	0.8	18.2
Official capital	5.1	5.2	11.2	16.9	1.7	0.1	0.3	1.0	1.6	2.3	-1.0	-0.5	0.0	12.7	1.2	3.9	7.9	3.8	3.1	13.9
Inflows	8.3	8.7	27.0	24.1	2.5	1.5	1.6	1.8	2.6	2.7	2.4	2.3	3.3	19.0	2.4	6.7	8.3	6.7	3.5	16.2
Outflows	3.1	3.5	15.8	7.2	0.9	1.3	1.3	0.7	1.1	0.4	3.4	2.8	3.3	6.4	1.2	2.8	0.4	2.9	0.4	2.3
Private capital	-1.0	1.0	4.6	0.5	0.8	0.6	-2.5	-1.5	-0.3	5.3	-1.3	1.2	2.0	2.7	-0.1	0.0	0.3	0.3	-2.3	4.3
Inflows	7.4	19.9	14.0	9.8	3.2	1.4	11.2	0.4	0.5	7.7	3.6	4.4	2.4	3.5	1.7	2.7	2.4	3.0	1.4	6.6
Outflows	8.4	18.9	9.5	9.3	2.4	0.9	13.8	1.9	0.8	2.4	4.9	3.3	0.5	0.8	1.8	2.7	2.1	2.7	3.7	2.4
G. Other items, net	3.9	19.5	-17.8	-9.3	35.8	33.3	5.5	2.8	10.6	0.7	-3.7	-2.9	-4.4	-6.8	3.0	-6.8	-4.6	-1.0	-8.6	-4.7
H. Overall balance (E+F+G) 2/	-7.9	-0.4	13.8	-2.6	32.1	26.2	-6.3	6.0	-1.4	1.3	-3.3	7.2	-4.7	14.5	-10.7	15.8	-7.7	0.0	-0.3	20.0

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table F3: PRINCIPAL EXPORTS & RE-EXPORTS: VALUE F.O.B
(Millions of pa'anga)

During:	Total exports & re-exports (f.o.b.)	Fish	Root crops 1/	Squash	Vanilla	Other agricultural product 2/	Manu- factured goods	Other exports & re-exports
1997/98	12.5	3.3	0.5	6.0	0.2	1.5	0.7	0.3
1998/99	12.0	2.9	0.3	4.3	0.8	2.0	1.3	0.5
1999/00	22.0	7.7	1.0	8.9	0.8	0.6	1.2	1.8
2000/01	12.7	3.8	2.0	5.3	0.3	0.7	0.6	0.0
2001/02	18.3	7.0	1.8	7.2	0.3	0.9	1.1	0.1
2002/03	32.8	12.2	1.7	11.9	5.0	1.3	0.7	0.1
1997								
Q1	1.5	0.5	0.1	--	--	0.4	0.1	0.2
Q2	1.6	0.5	0.2	0.2	--	0.2	0.2	0.3
Q3	1.6	0.7	0.2	--	0.1	0.3	0.2	0.1
Q4	8.2	1.4	0.2	6.0	0.0	0.3	0.2	0.0
1998								
Q1	1.0	0.5	0.1	--	0.0	0.2	0.1	0.1
Q2	1.8	0.7	0.1	0.0	0.0	0.7	0.2	0.1
Q3	2.3	0.5	0.1	--	0.1	0.9	0.5	0.2
Q4	6.5	0.7	0.1	4.3	0.1	0.8	0.4	0.1
1999								
Q1	1.7	0.7	0.0	--	0.5	0.2	0.2	0.0
Q2	1.5	0.9	0.1	--	0.2	0.1	0.1	0.2
Q3	1.9	0.7	0.3	0.0	0.3	0.2	0.4	0.1
Q4	14.9	3.6	0.3	8.9	0.0	0.1	0.3	1.5
2000								
Q1	3.8	2.4	0.2	--	0.5	0.1	0.3	0.2
Q2	1.5	0.9	0.2	--	0.0	0.1	0.1	0.0
Q3	2.2	1.4	0.4	--	0.0	0.2	0.2	0.0
Q4	8.4	1.9	0.7	5.3	0.0	0.3	0.2	0.0
2001								
Q1	0.9	0.3	0.3	--	0.0	0.1	0.2	0.0
Q2	1.2	0.2	0.6	--	0.3	0.1	0.1	0.0
Q3	2.9	1.3	0.6	--	0.2	0.1	0.6	0.1
Q4	9.3	1.0	0.6	7.1	0.1	0.3	0.2	0.0
2002								
Q1	2.0	1.6	0.1	--	0.0	0.2	0.1	0.0
Q2	4.1	3.1	0.4	0.1	--	0.2	0.2	0.0
Q3	9.4	4.2	0.4	--	4.2	0.3	0.2	0.1
Q4	16.5	3.7	0.4	11.9	0.0	0.4	0.1	0.0
2003								
Q1	3.0	2.0	0.3	--	0.1	0.3	0.3	0.0
Q2	3.9	2.2	0.6	--	0.6	0.3	0.2	0.0
Q3	12.3	6.2	0.4	--	5.4	0.2	0.1	0.0
Q4	18.0	2.6	0.3	14.1	0.0	0.8	0.2	0.0

Source: Statistics Department
See Notes to Statistical Tables

Table F4. SELECTED EXPORTS & RE-EXPORTS VALUES, VOLUMES, AND UNIT VALUES
(In units as specified)

During:	2000				2001				2002				2003								
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4					
Copra																					
Value (millions of pa'anga)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Volume (metric tonnes)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Unit value (pa'anga/tonne)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-					
Fish																					
Value (millions of pa'anga)	7.7	3.8	7.0	12.2	2.4	0.9	1.4	1.9	0.3	0.2	1.3	1.0	1.6	3.1	4.2	3.7	2.0	2.2	6.2	2.6	
Volume (metric tonnes)	963	882.1	1,377.1	2,944.7	279	179	302	503	36	42	169	211	348	649	1,044	741	682	477	1,762	562	
Unit value (pa'anga/tonne)	7,978	4,308	5,054	4,129	8,573	5,314	4,572	3,786	8,884	4,765	7,467	4,799	4,517	4,799	4,025	5,017	2,940	4,677	3,511	4,697	
Root crops 1/																					
Value (millions of pa'anga)	1.0	2.0	1.8	1.7	0.2	0.2	0.4	0.7	0.3	0.6	0.6	0.6	0.1	0.4	0.4	0.4	0.3	0.6	0.4	0.3	
Volume (metric tonnes)	1,874	1,435.9	1,217.4	859.2	459	135	207	560	331	338	122	646	117	332	480	223	48	108	63	59	
Unit value (pa'anga/tonne)	519	1,378	1,483	1,933	347	1,465	2,156	1,217	845	1,690	5,012	991	1,074	1,290	895	1,635	5,623	5,539	6,671	4,254	
Squash																					
Value (millions of pa'anga)	8.9	5.3	7.2	11.9	-	-	-	5.3	-	-	-	-	7.1	-	0.1	-	11.9	-	-	14.1	
Volume (metric tonnes)	15,305	12,535	14,027	13,282	-	-	-	12,535	-	-	-	-	13,878	-	149	-	13,282	-	-	21,280	
Unit value (pa'anga/tonne)	585	420	511	866	-	-	-	420	-	-	-	-	509	-	732	-	896	-	-	661	
Vanilla																					
Value (millions of pa'anga)	0.8	0.3	0.3	5.0	0.5	0.0	0.0	0.0	0.0	0.3	0.2	0.1	0.0	0.0	0.0	4.2	0.0	0.1	0.6	5.4	0.0
Volume (metric tonnes)	27.7	14.6	2.7	15.3	18.9	2.4	0.3	0.1	1.6	12.6	1.6	1.1	0.0	0.0	0.0	12.6	0.2	0.4	2.1	19.6	0.1
Unit value (pa'anga/kilo)	30.0	21.8	112.0	324.8	28.4	158	11.5	2.0	16.4	22.8	134.0	79.1	20.0	0.0	333.4	103.9	284.2	305.3	273.2	229.2	0.0
Kava																					
Value (millions of pa'anga)	0.5	0.3	0.5	0.7	0.1	0.1	0.1	0.1	0.0	0.0	0.1	0.2	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.2	0.2
Volume (metric tonnes)	32.5	16.9	25.7	34.9	6.5	4.7	3.4	7.5	3.3	2.9	4.6	10.3	6.7	4.1	7.7	10.7	9.3	7.3	25.0	10.2	10.2
Unit value (pa'anga/kilo)	14.4	15.2	19.1	19.6	18.8	15.8	19.1	15.4	11.4	14.1	18.4	18.2	19.5	21.4	18.8	20.3	22.7	15.5	8.0	21.2	21.2

Source: Statistics Department
See Notes to Statistical Tables

Table F5: DIRECTION OF TRADE: EXPORTS & RE-EXPORTS F.O.B.
(Millions of pa'anga)

During:	Total exports & re-exports (f.o.b.)	To Australia	To Fiji	To Japan	To New Zealand	To U.S.A. 1/	To other countries
1997/98	12.6	0.5	0.5	6.2	1.3	1.1	2.9
1998/99	12.0	0.4	0.7	4.9	1.7	2.1	2.1
1999/00	22.1	0.6	0.3	12.9	2.0	4.2	2.2
2000/01	13.1	0.5	0.1	5.7	2.2	1.5	3.0
2001/02	18.6	0.5	0.2	7.6	2.8	2.9	4.6
2002/03	33.0	0.5	0.4	12.5	3.5	9.3	6.9
1997							
Q1	1.5	0.1	0.2	0.2	0.3	0.4	0.1
Q2	1.6	0.1	0.2	0.3	0.3	0.5	0.3
Q3	1.6	0.1	0.1	0.1	0.4	0.3	0.6
Q4	8.2	0.1	0.2	6.1	0.3	0.1	1.3
1998							
Q1	1.0	0.2	0.1	0.1	0.1	0.1	0.4
Q2	1.8	0.1	0.1	0.0	0.4	0.6	0.7
Q3	2.3	0.1	0.3	0.0	0.6	0.8	0.5
Q4	6.5	0.1	0.2	4.6	0.5	0.4	0.6
1999							
Q1	1.7	0.1	0.2	0.1	0.3	0.5	0.6
Q2	1.5	0.0	0.1	0.2	0.4	0.4	0.4
Q3	1.9	0.1	0.1	0.1	0.6	0.7	0.3
Q4	14.9	0.3	0.1	11.5	0.6	2.2	0.3
2000							
Q1	3.9	0.1	0.1	1.2	0.4	0.9	1.0
Q2	1.5	0.1	0.1	0.1	0.4	0.4	0.5
Q3	2.3	0.1	0.0	0.1	0.5	0.5	0.9
Q4	8.5	0.2	0.1	5.6	0.8	0.7	1.1
2001							
Q1	1.0	0.1	0.0	0.0	0.3	0.1	0.5
Q2	1.3	0.1	0.0	0.0	0.6	0.1	0.5
Q3	2.9	0.1	0.0	0.1	0.5	0.2	2.0
Q4	9.4	0.2	0.1	7.3	0.8	0.3	0.8
2002							
Q1	2.1	0.1	0.0	0.0	0.4	0.7	0.8
Q2	4.2	0.1	0.1	0.2	1.1	1.7	1.0
Q3	9.4	0.1	0.2	0.4	1.0	4.6	3.1
Q4	16.6	0.1	0.1	12.0	1.0	1.7	1.8
2003							
Q1	3.0	0.1	0.1	0.1	0.6	1.1	1.1
Q2	4.0	0.2	0.0	0.1	0.8	1.9	1.0
Q3	12.3	0.1	0.0	0.1	0.6	6.9	4.7
Q4	18.0	0.1	0.1	15.0	0.5	1.5	0.8

Source: Statistics Department
See Notes to Statistical Tables

Table F6: TOURIST STATISTICS
(Numbers of people, or thousands of pa'anga, as indicated)

During:	Tourist receipts (OET) 1/ (T\$000)	Cruise ship arrivals (No.)	Air arrivals					
			Total (No.)	From Australia (No.)	From New Zealand (No.)	From U.S.A. (No.)	From other Pacific (No.)	From other (No.)
1997/98	14,186	5,752	26,615	4,518	8,418	5,223	2,238	6,218
1998/99	13,023	5,737	27,709	4,751	8,718	5,341	2,746	6,153
1999/00	16,508	5,151	33,868	6,045	10,088	6,922	3,061	7,752
2000/01	12,684	4,976	33,722	5,453	10,674	7,053	2,797	7,745
2001/02	12,363	5,753	34,918	5,989	12,611	6,972	3,217	6,129
2002/03	25,662	6,503	37,946	6,885	13,555	7,464	3,627	6,415
1997								
Q1	3,562	1,487	4,781	900	1,267	944	258	1,412
Q2	3,680	444	6,013	1,151	1,995	1,272	313	1,282
Q3	5,297	0	7,789	1,457	2,471	1,288	679	1,894
Q4	3,283	0	7,579	1,349	2,738	1,308	609	1,575
1998								
Q1	2,008	5,135	4,584	651	1,096	954	376	1,507
Q2	3,597	617	6,663	1,061	2,113	1,673	574	1,242
Q3	3,706	177	7,879	1,158	2,262	1,711	893	1,855
Q4	3,404	701	8,006	1,609	2,906	1,398	706	1,387
1999								
Q1	2,666	4,859	4,816	746	1,355	886	418	1,411
Q2	3,247	0	7,008	1,238	2,195	1,346	729	1,500
Q3	3,771	0	7,866	1,483	2,387	1,446	669	1,881
Q4	4,749	2,879	11,211	2,275	3,820	2,093	945	2,078
2000								
Q1	3,403	1,603	6,836	932	1,541	1,523	816	2,024
Q2	4,585	669	7,955	1,355	2,340	1,860	631	1,769
Q3	3,017	937	9,721	1,420	3,195	2,290	610	2,206
Q4	3,053	1,546	10,182	1,955	3,388	1,948	788	2,103
2001								
Q1	3,479	2,493	5,976	912	1,457	1,063	579	1,965
Q2	3,134	--	7,843	1,166	2,634	1,752	820	1,471
Q3	3,790	650	9,583	1,571	3,471	1,821	709	2,011
Q4	3,733	817	8,984	1,767	3,502	1,666	738	1,311
2002								
Q1	2,333	1,300	6,987	1,125	2,449	1,321	736	1,356
Q2	2,506	2,986	9,364	1,526	3,189	2,164	1,034	1,451
Q3	4,513	325	10,224	1,650	3,689	2,095	797	1,993
Q4	7,923	306	10,010	1,960	3,611	1,893	1,103	1,443
2003								
Q1	7,928	4,234	6,969	1,175	2,359	1,184	706	1,545
Q2	5,298	1,638	10,743	2,100	3,896	2,292	1,021	1,434
Q3	9,180	n.a.	10,500	2,063	3,900	2,002	855	1,680
Q4	7,345	n.a.	11,800	2,934	4,528	2,087	838	1,413

Source: Tonga Visitors Bureau and National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table F7: PRINCIPAL IMPORTS: VALUE C.I.F.
(Millions of pa'anga)

During:	Total imports c.i.f.	Food, animal and vegetable products, beverages, etc.	Fuels, minerals and chemicals	Crude materials, inedible	Manufac. goods by materials	Machinery, transport and service equipment	Miscellaneous
1997/98	100.7	31.3	19.9	9.7	13.6	22.5	3.7
1998/99	104.9	34.6	22.5	9.1	15.9	19.0	3.7
1999/00	115.9	38.6	27.8	10.8	15.0	19.2	4.5
2000/01	136.0	43.9	34.8	10.2	15.3	15.2	16.6
2001/02	190.3	53.2	41.2	13.9	22.3	34.8	24.9
2002/03	187.9	52.6	43.5	14.6	20.0	34.2	23.0
1997							
Q1	17.6	5.7	5.0	1.8	2.2	2.4	0.6
Q2	23.8	7.7	6.3	1.8	2.8	4.6	0.6
Q3	24.3	7.3	4.7	2.2	3.5	5.7	0.8
Q4	26.4	8.1	5.0	2.9	3.6	5.9	0.9
1998							
Q1	24.5	6.8	4.5	1.9	3.1	6.8	1.3
Q2	25.5	8.9	5.6	2.8	3.3	4.1	0.7
Q3	25.5	7.8	6.1	3.0	3.9	3.7	0.9
Q4	26.9	10.5	4.7	2.2	4.2	4.2	1.1
1999							
Q1	23.9	7.2	5.8	1.9	3.6	4.6	0.8
Q2	28.7	9.2	6.0	1.9	4.2	6.5	0.8
Q3	29.3	10.3	6.3	3.0	4.0	4.8	0.9
Q4	34.5	11.4	7.9	3.0	5.1	5.9	1.2
2000							
Q1	25.1	7.6	6.9	2.9	3.0	4.0	0.7
Q2	27.0	9.3	6.7	1.9	2.9	4.4	1.7
Q3	30.8	9.9	8.5	2.3	3.0	4.8	2.3
Q4	40.2	13.5	9.2	3.0	4.8	4.8	4.9
2001							
Q1	30.2	8.4	7.0	2.8	3.6	2.6	5.8
Q2	34.7	12.0	10.0	2.2	3.8	3.1	3.6
Q3	44.9	11.6	10.4	3.0	4.3	11.6	3.9
Q4	45.3	15.7	10.8	4.6	4.3	5.1	4.9
2002							
Q1	44.2	11.4	9.4	3.1	3.7	4.8	11.8
Q2	55.9	14.5	10.6	3.3	10.0	13.3	4.4
Q3	50.0	14.7	12.0	4.3	5.1	9.1	4.9
Q4	44.9	13.2	6.6	4.4	4.8	10.4	5.4
2003							
Q1	45.4	11.2	11.9	3.2	5.9	7.5	5.8
Q2	47.5	13.6	13.0	2.8	4.2	7.2	6.8
Q3	52.1	14.1	12.7	4.5	4.0	7.8	9.0
Q4	54.9	16.0	13.8	5.4	4.9	8.3	6.4

Source: Statistics Department.

Table F8: IMPORTS BY INSTITUTIONAL SECTOR
(Millions of pa'anga)

During:	Total imports c.i.f.	Private sector			Government sector			Quasi-qovt. sector		
		Total	Aid 1/	Other	Total	Aid 1/	Other	Total	Aid 1/	Other
1997/98	100.7	82.6	0.1	82.4	11.4	1.2	10.2	6.7	1.3	5.4
1998/99	104.9	85.6	0.3	85.3	13.6	3.7	9.9	5.7	0.1	5.6
1999/00	116.1	100.6	0.0	100.6	11.4	1.4	10.0	4.1	0.4	3.7
2000/01	136.0	114.1	1.0	113.1	16.5	0.2	16.3	5.3	3.0	2.4
2001/02	175.7	148.2	1.1	147.1	24.2	7.9	16.2	3.3	0.3	3.0
2002/03	187.9	167.6	1.4	166.2	15.8	3.4	12.5	4.4	0.0	4.4
1997										
Q1	17.6	14.9	0.0	14.9	2.1	0.3	1.8	0.6	--	0.6
Q2	23.8	20.7	0.0	20.7	2.0	0.5	1.4	1.1	--	1.1
Q3	24.3	18.5	0.0	18.5	2.7	0.1	2.6	3.0	0.1	3.0
Q4	26.4	22.6	0.0	22.6	2.6	0.3	2.3	1.2	0.4	0.9
1998										
Q1	24.5	19.5	0.1	19.4	3.4	0.5	2.9	1.6	0.8	0.8
Q2	25.5	21.9	0.0	21.9	2.7	0.4	2.3	0.9	0.1	0.8
Q3	25.5	20.7	0.1	20.6	3.7	0.4	3.3	1.1	0.0	1.0
Q4	26.9	23.1	0.0	23.1	2.9	1.0	1.9	0.9	0.0	0.9
1999										
Q1	23.9	18.2	0.0	18.2	3.3	1.2	2.1	2.4	0.0	2.3
Q2	28.7	23.6	0.1	23.4	3.7	1.1	2.6	1.4	0.0	1.4
Q3	29.4	24.8	0.0	24.8	3.4	1.1	2.2	1.2	0.0	1.2
Q4	34.5	30.1	0.0	30.1	3.3	0.1	3.2	1.1	0.0	1.1
2000										
Q1	25.1	22.3	0.0	22.3	2.2	0.0	2.1	0.6	0.0	0.6
Q2	27.0	23.4	0.0	23.4	2.5	0.1	2.4	1.1	0.3	0.8
Q3	30.8	27.9	0.1	27.9	2.1	0.0	2.1	0.8	0.0	0.8
Q4	40.2	32.5	0.0	32.5	5.5	0.0	5.5	2.2	1.6	0.6
2001										
Q1	30.2	23.8	0.9	23.0	5.7	0.1	5.6	0.7	0.0	0.7
Q2	34.7	29.9	0.0	29.8	3.2	0.1	3.1	1.7	1.4	0.3
Q3	30.2	23.8	0.9	23.0	5.7	0.1	5.6	0.7	0.0	0.7
Q4	45.3	40.7	0.0	40.7	3.7	0.5	3.2	0.9	0.0	0.9
2002										
Q1	44.2	31.7	0.0	31.7	11.3	7.2	4.1	1.2	0.2	1.0
Q2	55.9	52.0	0.2	51.8	3.5	0.2	3.3	0.4	0.0	0.4
Q3	50.0	45.3	0.5	44.8	3.6	0.5	3.1	1.1	0.0	1.1
Q4	44.9	39.8	0.3	39.4	4.1	0.8	3.3	1.0	0.0	1.0
2003										
Q1	45.4	39.3	0.5	38.8	4.9	1.6	3.3	1.2	0.0	1.2
Q2	47.5	43.3	0.1	43.2	3.2	0.4	2.8	1.0	0.0	1.0
Q3	52.1	44.6	0.0	44.6	6.9	0.3	6.6	0.6	0.0	0.6
Q4	54.9	48.9	0.1	48.8	4.8	1.1	3.8	1.1	0.0	1.1

Source: Statistics Department.

See Notes to Statistical Tables

Table F9: IMPORTS BY END USE
(Millions of pa'anga)

During:	Total imports c.i.f.	Consumer goods	Intermediate goods			Capital goods	Other imports			
			Total	Fuels/lubricants	Other		Total	Motor spirit	Passenger Cars	Other n.e.s.
1997/98	100.7	39.1	43.5	7.7	35.7	14.1	4.1	2.8	1.0	0.3
1998/99	104.9	42.5	45.8	8.7	37.2	11.0	5.5	3.3	1.7	0.5
1999/00	116.0	46.2	49.1	8.8	40.2	9.3	11.5	7.8	2.2	1.5
2000/01	136.0	50.6	39.4	1.0	38.4	6.6	39.4	21.2	4.3	13.9
2001/02	190.3	66.3	60.1	1.8	58.3	13.4	50.5	21.9	6.9	21.8
2002/03	187.9	65.3	59.8	1.2	58.6	10.6	52.1	27.0	6.5	18.6
1997										
Q1	17.6	6.7	8.5	2.4	6.1	1.0	1.4	1.0	0.3	0.1
Q2	23.8	9.4	9.8	2.4	7.4	1.3	3.3	1.8	1.4	0.1
Q3	24.3	8.6	10.5	1.8	8.6	4.0	1.2	0.7	0.5	0.0
Q4	26.4	10.2	10.9	2.0	8.9	4.0	1.4	1.0	0.3	0.1
1998										
Q1	24.5	8.3	11.4	2.1	9.4	4.1	0.6	0.4	0.1	0.0
Q2	25.5	12.0	10.7	1.8	8.9	1.9	0.9	0.7	0.1	0.1
Q3	25.5	9.9	12.3	2.3	10.0	2.1	1.1	0.8	0.1	0.2
Q4	26.9	12.9	10.6	1.9	8.7	2.1	1.2	0.5	0.6	0.2
1999										
Q1	23.9	8.9	10.5	2.6	7.9	3.0	1.4	1.0	0.2	0.1
Q2	28.7	10.6	12.5	1.9	10.6	3.7	1.8	1.0	0.7	0.1
Q3	29.4	12.2	13.0	2.5	10.5	2.9	1.4	0.9	0.3	0.2
Q4	34.6	14.3	14.2	3.1	11.1	3.0	3.1	1.8	1.1	0.1
2000										
Q1	25.1	9.5	11.9	2.9	9.0	1.9	1.8	1.5	0.2	0.0
Q2	27.0	10.3	9.9	0.3	9.7	1.5	5.3	3.5	0.6	1.2
Q3	30.8	10.7	9.5	0.3	9.2	2.1	8.6	5.2	1.5	1.8
Q4	40.2	15.4	11.0	0.3	10.7	2.0	11.8	6.0	1.6	4.2
2001										
Q1	30.2	10.2	9.0	0.2	8.8	1.2	9.9	4.4	0.5	5.0
Q2	34.7	14.3	9.9	0.2	9.7	1.3	9.2	5.6	0.7	2.9
Q3	44.9	17.2	13.0	0.5	12.5	4.7	10.0	5.5	1.3	3.3
Q4	45.3	19.1	14.2	0.5	13.7	1.7	10.3	5.0	1.6	3.7
2002										
Q1	44.2	13.7	10.7	0.4	10.3	2.3	17.6	5.7	0.7	11.2
Q2	55.9	16.4	22.2	0.4	21.8	4.7	12.6	5.7	3.3	3.6
Q3	50.0	16.8	17.3	0.3	17.0	2.1	13.8	6.7	3.2	3.9
Q4	44.9	16.6	14.8	0.1	14.7	3.7	9.8	3.6	1.3	5.0
2003										
Q1	45.4	14.1	13.8	0.4	13.4	2.1	15.3	8.4	0.9	6.0
Q2	47.5	17.8	13.8	0.4	13.5	2.7	13.2	8.4	1.1	3.7
Q3	52.1	16.7	16.1	0.5	15.6	2.8	16.5	7.6	1.8	7.1
Q4	54.9	19.7	15.9	0.2	15.7	3.3	16.0	9.2	1.5	5.3

Source: Statistics Department.

Table F10: SELECTED IMPORT VALUES, VOLUMES, AND UNIT VALUES

During:	2000												2001				2002				2003			
	1999/00			2000/01			2001/02			2002/03			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Timber, dressed																								
Value (millions of pa'anga)	2.93	4.56	6.28	8.02	0.74	0.65	1.24	1.47	1.02	0.84	1.59	2.10	1.11	1.49	2.46	2.41	1.73	1.42	1.92	3.17				
Volume (cubic metres)	19,051	7,586	8,723	11,702	1,513	1,406	2,213	3,200	416	1,757	2,002	2,134	1,693	2,894	2,840	2,934	2,856	3,072	2,099	3,893				
Unit value (pa'anga/m ³)	154	3,940	2,947	2,757	490	462	560	459	2,445	475	794	983	657	514	865	820	606.89	464	917	815				
Cement																								
Value (millions of pa'anga)	1.57	0.04	0.10	0.09	0.45	0.09	0.04	0.00	0.01	0.00	0.02	0.00	0.01	0.06	0.01	0.03	0.02	0.00	0.00	0.01				
Volume (metric tonnes)	12,533	2,340	838	328	3,410	484	2,300	3	37	0	91	5	25	717	31	122	53	0	0	25				
Unit value (pa'anga/tonne)	126	406	1,111	867	132	187	16	187	203	-	267	235	522	88	-	230	408	-	-	370				
Vehicles ^{1/}																								
Value (millions of pa'anga)	8.37	5.23	8.23	8.08	0.71	0.87	1.76	1.83	0.68	0.96	1.78	1.73	1.15	3.57	3.56	1.55	1.37	1.60	2.23	1.79				
Volume (No.)	1,957	2,275	2,673	1,958	410	309	656	837	214	568	520	825	569	759	596	540	434	388	561	648				
Unit value (pa'anga)	4,277	9,747	12,241	16,116	1,722	2,819	2,680	2,192	3,189	1,686	3,419	2,097	2,024	4,701	5,976	2,865	3,146	4,129	3,982	2,758				
Motor spirit																								
Value (millions of pa'anga)	5.40	7.14	7.63	8.72	1.55	1.14	1.86	1.53	1.66	2.10	1.82	1.77	1.96	2.08	2.56	1.41	2.36	2.40	2.60	1.71				
Volume (metric tonnes)	14,698	13,140	15,536	13,719	4,239	2,411	3,890	2,875	3,062	3,313	3,910	3,566	4,503	3,557	4,204	2,319	3,642	3,554	4,186	2,209				
Unit value (pa'anga/tonne)	368	2,185	1,983	2,536	365	473	477	531	541	635	466	497	434	585	608	606	648	674	622	774				
Deisel and fuel oil																								
Value (millions of pa'anga)	6.59	10.94	11.84	14.59	1.70	1.50	2.55	3.10	2.39	2.90	3.03	2.53	3.00	3.29	3.65	0.98	4.65	5.30	3.43	5.98				
Volume (metric tonnes)	18,441	20,437	22,217	21,906	4,528	2,930	5,665	5,681	4,116	4,975	5,312	4,645	6,425	5,835	6,508	1,620	6,636	7,141	5,333	9,167				
Unit value (pa'anga/tonne)	357	2,159	2,145	2,612	375	513	450	546	580	583	571	544	466	563	561	607	701	742	643	653				

Source: Statistics Department.
See Notes to Statistical Tables

Table F11: DIRECTION OF TRADE: IMPORTS, C.I.F.
(Millions of pa'anga)

During:	Total imports (c.i.f)	From Australia	From Fiji	From Japan	From New Zealand	From U.S.A 1/	From other countries
1997/98	100.7	27.7	7.9	5.0	35.2	18.1	6.8
1998/99	104.9	30.0	9.0	5.1	36.7	13.7	10.3
1999/00	116.0	27.2	15.7	6.9	42.0	14.3	10.0
2000/01	136.0	34.0	20.1	10.8	52.0	11.7	7.4
2001/02	190.3	44.4	17.3	9.1	71.5	23.2	24.8
2002/03	187.9	33.8	38.1	5.9	79.1	15.8	15.2
1997							
Q1	17.6	6.3	1.7	0.7	6.0	2.0	0.9
Q2	23.8	8.0	1.9	2.1	7.6	2.7	1.5
Q3	24.3	7.8	1.9	1.0	8.5	3.4	1.6
Q4	26.4	8.4	2.2	1.4	9.3	3.2	1.9
1998							
Q1	24.5	5.3	1.7	1.5	7.5	7.0	1.4
Q2	25.5	6.2	2.1	1.0	9.8	4.6	1.8
Q3	25.5	7.2	1.8	1.4	9.9	3.0	2.2
Q4	26.9	6.7	2.0	1.3	10.0	4.1	2.8
1999							
Q1	23.9	8.0	2.9	0.7	7.0	2.9	2.3
Q2	28.7	8.1	2.4	1.7	9.8	3.7	3.0
Q3	29.4	7.7	2.8	1.6	11.7	3.4	2.2
Q4	34.5	8.9	3.5	3.1	11.2	4.9	2.9
2000							
Q1	25.1	3.9	6.7	0.7	8.5	3.0	2.3
Q2	27.0	6.7	2.6	1.4	10.6	3.0	2.6
Q3	30.8	10.0	3.5	1.4	11.4	2.6	2.0
Q4	40.2	9.3	6.5	5.6	13.0	4.4	1.5
2001							
Q1	30.2	8.5	2.6	1.0	13.7	2.2	2.2
Q2	34.7	6.2	7.6	2.9	13.8	2.5	1.7
Q3	44.9	10.3	3.6	2.4	18.0	4.1	6.4
Q4	45.3	11.5	5.3	1.3	19.1	4.6	3.5
2002							
Q1	44.2	11.3	4.0	1.4	14.7	3.3	9.4
Q2	55.9	11.3	4.3	4.0	19.8	11.1	5.4
Q3	50.0	7.9	10.6	3.1	20.5	4.8	3.2
Q4	44.9	6.7	7.0	1.1	22.2	3.4	4.5
2003							
Q1	45.4	8.5	12.0	0.7	16.9	4.3	3.0
Q2	47.5	10.7	8.5	1.1	19.6	3.3	4.4
Q3	52.1	9.7	9.8	1.8	21.5	4.4	4.9
Q4	54.9	12.4	8.3	1.3	22.3	4.5	6.2

Source: Statistics Department.
See Notes to Statistical Tables

Table F12: INTERNATIONAL COMMODITY PRICES: EXPORT GOODS.
(Indexes:1995 = 100)

Averages during:	In terms of U.S. dollars				In terms of pa'anga			
	Bananas (Latin-America, US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)	Vanilla (Madagascar, New York ports)	Bananas (Latin-America, US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)	Vanilla (Madagas., New York ports)
1997/98	119.9	102.3	126.6	21.1	114.1	97.4	120.5	20.1
1998/99	121.0	119.3	125.7	22.6	134.5	132.6	139.7	25.1
1999/00	113.2	104.8	74.1	35.3	130.8	121.2	85.6	40.8
2000/01	127.5	54.5	55.9	246.2	178.0	76.0	78.0	343.7
2001/02	149.4	59.5	71.9	616.5	228.1	90.9	109.8	941.3
1996								
Q3	107.6	129.7	108.1	37.3	92.1	111.1	92.6	31.9
Q4	112.0	124.1	115.7	34.4	95.2	105.5	98.3	29.2
1997		0.0						
Q1	164.7	128.6	120.3	33.0	141.0	110.2	103.0	28.2
Q2	138.9	112.9	116.2	21.5	121.0	98.4	101.2	18.7
Q3	112.7	102.4	107.6	20.8	101.8	92.5	97.2	18.8
Q4	106.5	105.1	117.6	20.8	100.7	99.3	111.2	19.7
1998								
Q1	111.0	97.3	138.1	21.5	105.7	92.6	131.4	20.5
Q2	149.3	104.5	143.0	21.5	151.5	106.0	145.1	21.8
Q3	120.1	104.8	143.2	21.5	130.9	114.2	156.1	23.4
Q4	120.7	118.9	143.4	21.5	135.7	133.7	161.3	24.2
1999								
Q1	125.8	118.5	118.2	22.9	141.2	132.9	132.6	25.7
Q2	117.3	134.9	98.1	24.4	130.2	149.7	108.9	27.0
Q3	106.9	113.0	74.9	26.5	120.5	127.4	84.4	29.9
Q4	101.3	112.1	77.9	28.7	115.6	128.0	88.9	32.7
2000								
Q1	129.9	106.5	72.7	40.1	151.7	124.3	84.8	46.9
Q2	114.7	87.7	70.9	45.9	136.3	104.2	84.3	54.5
Q3	94.7	67.4	63.6	55.9	121.5	86.5	81.7	71.7
Q4	104.4	58.2	54.6	71.7	144.4	80.5	75.5	99.2
2001								
Q1	154.9	43.3	53.3	441.6	222.7	62.2	76.7	634.8
Q2	155.9	49.0	51.9	415.8	233.5	73.3	77.8	622.6
Q3	172.2	57.6	70.2	659.5	265.0	88.6	108.0	1015.0
Q4	131.3	52.6	66.8	659.5	202.2	81.0	102.9	1015.2
2002								
Q1	132.4	59.1	70.9	573.5	201.7	90.0	108.0	873.8
Q2	161.6	68.8	79.6	573.5	243.4	103.6	119.9	863.7
Q3	127.7	73.0	86.5	616.5	199.6	114.1	135.2	963.6
Q4	132.7	74.4	92.9	n/a	207.4	116.2	145.2	n/a
2003								
Q1	131.7	78.6	94.2	n/a	201.1	120.0	143.9	n/a
Q2	86.3	71.5	88.6	n/a	129.6	107.4	133.2	n/a
Q3	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...

Source: International Financial Statistics (IMF), Zink and Triest Company, Inc. (vanilla).

Table F13: SELECTED FOREIGN EXCHANGE RATES: END OF PERIOD 1/
(Foreign currency units per pa'anga)

End of:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Deutsche mark per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
1997/98	1.0958	1.3139	0.6658	94.72	0.3979	1.2044	--	1.3678
1998/99	0.9524	1.1820	0.6278	75.57	0.3956	4.9196	0.6053	1.2120
1999/00	0.9896	1.2723	0.5836	65.19	0.3847	1.2099	0.6327	1.2154
2000/01	0.9092	1.1154	0.4614	57.76	0.3206	1.0701	0.5278	1.0869
20001/02	0.8253	0.9499	0.4651	55.44	0.3015	0.9953	0.4704	0.9773
20002/03	0.6962	0.7962	0.4664	55.69	0.2805	1.0000	0.4072	0.8525
1997								
Q1	1.0504	1.1677	0.8149	98.70	0.4948	1.3463	--	1.1364
Q2	1.0717	1.1753	0.7997	91.56	0.4816	1.3908	--	1.1256
Q3	1.0748	1.2155	0.7754	93.90	0.4807	1.3634	--	1.1214
Q4	1.1247	1.2625	0.7342	95.58	0.4432	1.3114	--	1.1181
1998								
Q1	1.0878	1.3062	0.7219	95.51	0.4294	1.3306	--	1.3812
Q2	1.0958	1.3139	0.6658	94.72	0.3979	1.2044	--	1.3678
Q3	1.0386	1.2354	0.6199	83.68	0.3612	1.0384	--	1.2595
Q4	1.0089	1.1731	0.6190	71.08	0.3702	1.0707	--	1.2098
1999								
Q1	0.9934	1.1725	0.6241	76.07	0.3839	4.8790	0.5813	1.2155
Q2	0.9524	1.1820	0.6278	75.57	0.3956	4.8566	0.6053	1.2120
Q3	0.9499	1.1996	0.6214	67.81	0.3754	4.8597	0.5842	1.1835
Q4	0.9514	1.1882	0.6209	64.50	0.3812	4.9921	0.6182	1.1999
2000								
Q1	0.9798	1.2021	0.6033	64.83	0.3739	4.7649	0.6275	1.2044
Q2	0.9896	1.2723	0.5836	65.19	0.3847	1.2099	0.6327	1.2154
Q3	0.9817	1.2803	0.5175	57.25	0.3532	1.1757	0.6144	1.1823
Q4	0.9062	1.1250	0.4980	58.61	0.3374	1.0601	0.5371	1.0926
2001								
Q1	0.9311	1.1540	0.4777	59.20	0.3288	1.0580	0.5362	1.1050
Q2	0.9092	1.1154	0.4614	57.76	0.3206	1.0701	0.5278	1.0869
Q3	0.8986	1.0938	0.4550	55.51	0.3103	0.9502	0.5027	1.0207
Q4	0.8908	1.0835	0.4527	60.0885	0.3170	0.9945	0.5245	1.0374
2002								
Q1	0.8544	1.0274	0.4614	58.99	0.3133	1.0049	0.5117	1.0284
Q2	0.8253	0.9499	0.4651	55.44	0.3015	0.9953	0.4704	0.9773
Q3	0.8185	0.9445	0.4466	54.75	0.2843	0.9953	0.4582	0.9512
Q4	0.7952	0.8541	0.4490	53.10	0.2780	0.9953	0.4285	0.9124
2003								
Jan	0.7710	0.8310	0.4553	54.23	0.2741	0.9953	0.4218	0.9014
Feb	0.7589	0.8169	0.4609	54.11	0.2899	0.9953	0.4282	0.8971
Mar	0.7587	0.8255	0.4577	54.76	0.2883	0.9953	0.4231	0.8939
Apr	0.7350	0.8182	0.4590	54.90	0.2857	0.9953	0.4142	0.8759
May	0.7108	0.8017	0.4653	54.91	0.2794	1.0000	0.3910	0.8583
Jun	0.6962	0.7962	0.4664	55.69	0.2805	1.0000	0.4072	0.8525
Jul	0.7102	0.7946	0.4650	55.80	0.2853	1.0000	0.4088	0.8561
Aug	0.7125	0.7962	0.4590	53.75	0.2889	1.0000	0.4214	0.8561
Sep	0.6897	0.7857	0.4690	51.96	0.2793	1.0000	0.4040	0.8529
Oct	0.6747	0.7782	0.4781	51.95	0.2798	1.0000	0.4103	0.8538
Nov	0.6660	0.7519	0.4835	52.70	0.2801	1.0000	0.4056	0.8460
Dec	0.6593	0.7549	0.4959	53.03	0.2764	1.0000	0.3945	0.8433

Source: Commercial Banks

S41

**Table F14: SELECTED FOREIGN EXCHANGE RATES: PERIOD AVERAGE 1/
(Foreign currency units per pa'anga)**

During Period Ending:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
1997/98	1.0905	1.2514	0.7427	94.06	0.4519	--	1.2360
1998/99	1.0062	1.1952	0.6320	78.94	0.3833	0.5766	1.2424
1999/00	0.9676	1.2096	0.6096	67.07	0.3794	0.6089	1.1993
2000/01	0.9415	1.1919	0.5027	58.58	0.3450	0.5682	1.1275
2001/02	0.8689	1.0522	0.4593	57.95	0.3145	0.5102	1.0243
2002/03	0.7794	0.8754	0.4559	54.57	0.2855	0.4357	0.9178
1997							
Q1	1.0446	1.1676	0.8151	98.00	0.4957	--	1.1337
Q2	1.0532	1.1721	0.8097	95.89	0.4943	--	1.1334
Q3	1.0631	1.2105	0.7837	92.43	0.4820	--	1.1184
Q4	1.0965	1.2311	0.7601	95.34	0.4581	--	1.1189
1998							
Q1	1.1041	1.2725	0.7365	94.50	0.4507	--	1.3423
Q2	1.0985	1.2914	0.6905	93.96	0.4166	--	1.3644
Q3	1.0692	1.2629	0.6429	90.77	0.3898	--	1.3125
Q4	0.9982	1.1846	0.6230	74.75	0.3700	--	1.2187
1999							
Q1	0.9892	1.1664	0.6279	74.06	0.3818	0.5550	1.2151
Q2	0.9682	1.1669	0.6342	76.18	0.3914	0.5982	1.2231
Q3	0.9553	1.1830	0.6228	71.92	0.3861	0.5924	1.1953
Q4	0.9556	1.2027	0.6166	65.57	0.3755	0.5942	1.1840
2000							
Q1	0.9600	1.2167	0.6089	66.40	0.3750	0.6159	1.2007
Q2	0.9994	1.2358	0.5902	64.39	0.3809	0.6330	1.2172
Q3	0.9823	1.2934	0.5479	60.07	0.3721	0.6248	1.1999
Q4	0.9328	1.1933	0.5064	57.91	0.3449	0.5680	1.1200
2001							
Q1	0.9464	1.1557	0.4879	58.71	0.3345	0.5372	1.1008
Q2	0.9046	1.1253	0.4688	57.64	0.3283	0.5430	1.0893
Q3	0.8901	1.0807	0.4573	55.14	0.3123	0.5047	1.0393
Q4	0.8795	1.0814	0.4561	58.07	0.3145	0.5134	1.0318
2002							
Q1	0.8730	1.0612	0.4591	60.48	0.3182	0.5232	1.0324
Q2	0.8328	0.9856	0.4647	58.11	0.3131	0.4994	0.9936
Q3	0.8282	0.9611	0.4542	54.36	0.2913	0.4627	0.9698
Q4	0.7999	0.9013	0.4483	54.83	0.2835	0.4475	0.9309
2003							
Jan	0.7770	0.8369	0.4536	53.77	0.2784	0.4265	0.9044
Feb	0.7670	0.8239	0.4589	54.59	0.2820	0.4241	0.9015
Mar	0.7591	0.8243	0.4589	54.39	0.2877	0.4244	0.8944
Apr	0.7490	0.8264	0.4577	54.74	0.2888	0.4213	0.8874
May	0.7161	0.8046	0.4663	54.55	0.2852	0.4022	0.8670
Jun	0.7007	0.8014	0.4676	55.17	0.2792	0.3996	0.8570
Jul	0.7018	0.7917	0.4667	55.22	0.2851	0.4093	0.8598
Aug	0.7086	0.7923	0.4640	55.02	0.2886	0.4151	0.8600
Sep	0.7000	0.7929	0.4651	53.42	0.2867	0.4133	0.8559
Oct	0.6805	0.7847	0.4740	51.83	0.2804	0.4042	0.8511
Nov	0.6688	0.7622	0.4813	52.42	0.2829	0.4106	0.8472
Dec	0.6600	0.7540	0.4895	52.70	0.2776	0.3983	0.8437

Source: Commercial Banks

Table F15: REAL AND NOMINAL EXCHANGE RATES: END OF PERIOD
(Indexes: 1991 =100)

End of:	Bilateral Australian	Bilateral New Zealand	Bilateral U.S.	Bilateral Japanese	Bilateral Fiji	Nominal Eff. Exchange Rate 1/	Real Effective Exchange Rate 2/
1997/98	119.2	108.0	87.2	103.3	114.6	101.1	106.2
1998/99	106.5	101.9	84.1	87.4	106.9	89.2	97.1
1999/00	111.8	111.5	80.3	76.9	107.0	88.2	96.9
2000/01	103.4	103.8	65.8	75.1	94.7	78.1	88.5
2001/02	100.6	94.2	71.6	84.3	96.6	71.0	89.4
2002/03	94.7	88.3	79.1	90.9	92.2	63.4	89.0
1997							
Q1	107.9	93.9	104.5	107.9	97.7	97.6	101.4
Q2	111.9	94.5	103.0	97.6	96.9	96.5	100.2
Q3	112.7	98.4	98.9	99.3	98.3	97.6	101.6
Q4	117.4	100.4	94.4	102.2	97.9	99.1	102.8
1998							
Q1	117.5	105.0	95.4	103.1	118.4	101.8	107.0
Q2	119.2	108.0	87.2	103.3	114.6	101.1	106.2
Q3	114.1	101.9	81.4	92.6	107.8	94.5	99.3
Q4	106.5	96.4	79.9	79.4	100.6	88.9	92.2
1999							
Q1	109.2	99.8	83.0	85.7	105.0	89.3	96.3
Q2	106.5	101.9	84.1	87.4	106.9	89.2	97.1
Q3	105.6	102.5	82.3	76.9	106.5	87.1	94.0
Q4	106.2	104.8	82.1	74.3	106.1	86.8	93.8
2000							
Q1	110.4	107.4	80.5	76.6	106.1	87.6	95.6
Q2	111.8	111.5	80.3	76.9	107.0	88.2	96.9
Q3	109.8	116.0	74.8	72.2	107.5	87.2	94.9
Q4	103.8	105.8	70.2	71.7	98.5	81.1	89.5
2001							
Q1	108.9	105.5	67.7	75.4	97.8	81.5	90.7
Q2	103.4	103.8	65.8	75.1	94.7	78.1	88.5
Q3	106.9	103.5	66.7	74.5	97.2	75.9	89.3
Q4	106.7	106.3	68.8	81.6	99.3	76.5	92.6
2002							
Q1	106.1	104.1	69.6	87.2	100.2	76.2	93.6
Q2	100.6	94.2	71.6	84.3	96.6	71.0	89.4
Q3	102.5	96.2	70.2	81.1	97.7	70.0	89.4
Q4	104.1	93.2	74.1	86.9	98.4	67.6	91.1
2003							
Jan	101.4	88.6	74.6	86.0	94.3	66.0	88.7
Feb	99.8	87.2	74.7	87.0	93.1	65.6	88.1
Mar	99.9	88.5	75.3	88.0	94.3	65.5	89.0
Apr	98.7	89.1	75.6	88.9	93.4	65.3	89.1
May	96.9	88.7	78.8	90.2	92.7	63.9	89.4
Jun	94.7	88.3	79.1	90.9	92.2	63.4	89.0
Jul	93.8	86.5	78.2	91.2	91.9	63.3	88.1
Aug	96.3	87.9	79.3	92.6	92.5	63.0	89.6
Sep	96.7	89.7	81.0	91.6	94.0	62.5	90.5
Oct	93.9	89.2	83.2	89.9	94.0	61.7	89.9
Nov	92.9	87.6	92.5	92.0	94.2	61.8	91.0
Dec	92.9	87.5	88.8	93.8	94.8	60.8	90.8

Source: NRB

See Notes to Statistical Tables

Table G1: GROWTH OF REAL GDP
(Percent change over previous year) 1/

During period ended:	Tonga 2/	Fiji 3/	Solomon Islands 3/	Western Samoa 3/	United States of America	Australia	New Zealand 4/	Japan
1997/98	0.1	1.5	...	2.6	4.1	4.7	-0.4	-2.8
1998/99	2.2	9.6	...	2.6	4.2	4.8	2.0	1.9
1999/00	5.2	-3.2	...	6.9	...	...	...	...
2000/01	0.8	4.3	...	6.2	...	...	...	...
2001/02 (Est.)	1.6	4.4	...	...	...	...	...	...
2002/03 (Proj.)	1.9	...	...	...	...	...	...	...
1997								
Q1	...	...	...	...	4.0	2.3	1.4	2.1
Q2	...	...	...	...	3.4	3.9	2.5	-2.8
Q3	...	...	...	...	3.9	3.3	2.5	0.9
Q4	...	...	...	...	2.8	-3.0	2.2	-0.8
1998								
Q1	...	...	...	...	4.1	4.8	1.3	-3.6
Q2	...	...	...	...	3.6	4.3	-1.2	-1.8
Q3	...	...	...	...	3.5	5.0	-0.7	-3.4
Q4	...	...	...	...	3.7	4.8	-0.3	-2.9
1999								
Q1	...	...	...	...	3.9	4.7	0.6	0.1
Q2	...	...	...	...	3.8	4.1	0.5	2.0
Q3	...	...	...	...	4.3	4.5	2.0	-1.0
Q4	...	...	...	...	4.6	4.2	4.0	0.1
2000								
Q1	...	...	...	...	4.7	3.2	3.9	-0.1
Q2	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...
2001								
Q1	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...
2002								
Q1	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...
2003								
Q1	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...

Source: Australia, Fiji, Japan, NZ, Sol.Islands, Western Samoa (Central Banks Bulletin), USA (International Finance Statistics)
Tonga (Statistics Department & Budget Statement).

See Notes to Statistical Tables

Notes to Statistical Tables

Financial years end in June.

Tables A1 - C2, Pages S1 - S18

Monetary data are sometimes adjusted to incorporate revisions received from the domestic banking system.

Tables A1 - B7, Pages S1 - S16

Monetary data in these tables had been revised back to 1996 in July 2003.

Table A1 - Pages S1 - S2

1. Comprises consolidated balance sheet of the NRBT and the commercial banks.
2. This includes the holdings of the Reserve Bank and the commercial banks.
3. Nonmonetary financial institutions (NMFI) are those which do not combine the taking of deposits with the extension of credit.

Table A2 - Pages S3 - S4

1. Comprises the consolidated balance sheet of the NRBT, commercial banks and the NMFI.
2. These data may differ slightly from the comparable data shown on Statistical Table S2 because of savings deposit holdings of the NMFI in the two Niuas.
3. Comprises bills and promissory notes issued by financial sector and held outside that sector.
4. Represents borrowing by Government from foreign sources for onlending to NMFIs

Table A3 - Page S5

1. Non-Financial Public Enterprises.
2. Non-Monetary Financial Institutions.

Table A4 - Page S6

1. Includes pre-decimal issues and a minor value of 50 seniti notes.
2. Includes pre-decimal issues and a minor value of \$1 and \$2 coins.

Table B1 - Pages S7 - S8

1. In March 1993, NRBT introduced a Required Reserve deposit for commercial banks. This was revised in December 1995, in September 1998, and in September 2000.
2. In April 1993, NRBT replaced Term Deposits of commercial banks with NRBT Notes.

Table B2 - Pages S9 - S10

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S15.

Table B3 - Pages S11 - S12

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S16.

2. Direct borrowing by NMFI from foreign sources. Some exchange risk is assumed by Government.
3. Represents borrowing by Government from foreign sources for onlending to NMFI. Exchange risk is carried by Government.

Table B5 - Page S14

1. Data exclude deposits held by the Government.

Table B6 - Page S15

1. Includes lending to the manufacturing, transport and communications, commerce and trade, construction, and services sectors.
2. Includes nonprofit bodies.

Table B7 - Page S16

1. Non-Financial Public Entities.
2. Includes lending to the manufacturing, transport, and communications, commerce and trade, construction, and services sectors.

Table C1 - Page S17

1. Interest rates listed are those available to general customers & to statutory boards.
2. This reflects average commercial bank published interest rates paid for savings deposits and for 3 to 48 month term deposits, weighted according to the amounts in these categories.

Table C2 - Page S18

1. Base rate is lowest rate charged. Prior to the December quarter 1992, this was the preferential rate. This is the average minimum prime rate published by the commercial banks.
2. This refers to the average minimum rate published by the commercial banks on their residential housing loans.
3. Apply to loans for export-oriented industries, manufacturing & raw materials processing, and tourism activities except restaurants.
4. This is the maximum rate published by the NMFI on their business loans.
5. Loans less than \$1,000 for activity in agriculture, fisheries and livestock.

Table C3 - Page S19

1. Short Term: Three months Treasury Bills except for Japan, Private Bill Rate.
2. Long Term Government Bonds: Ten year Government Bonds except for Australia, Treasury Bonds : 15 years.

Table D1 - Page S20

1. End-period, minimum retail price per litre of petrol sold by major distributors in Nuku'alofa, including sales tax.
End-period, most common (level 2) rate group including any surcharges.

Table D2 - Page S21

1. Data reflect the recorded values of Tongan agricultural products sold in Talamahu Market, the largest market in the Kingdom. The quality of these data, particularly in earlier periods, is suspect and should be used with care. In addition, as it is likely that this market is covering a declining share of the total trade in these products, longer-term trends should be interpreted with care.
2. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

Table D2 - D4, Page S21 - S23

These data had been revised back to December 2000 in March 2001 to incorporate minor adjustment of data.

Table D3 - Page S22

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

Table D4 - Page S23

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

Table D5 - Page S24

1. CPI as published by the Statistics Department. The base period of November 2002 = 100.

Table E1 - Page S25

This table had been revised to incorporate latest update to original estimates.

1. Source: Ministry of Finance Budget Statement Documents.

Table E2 - Page S26

This table had been revised back to 2000/01 to reflect latest update to original estimates.

1. Groupings are those used by Statistics Department in Statistical Abstract, 1987.
2. Includes Government Supplies.
3. Source: Ministry of Finance Budget Statement Documents.

Table E3 - Page S27

1. Comprises Cable & Wireless loan in Tongan Pa'anga.

Table E4 - Page S27

1. Comprises Tonga Broadcasting Commission and Primary Produce Export Limited (PPEL).
2. Source: Ministry of Finance Budget Statement Documents.

Table F1 - Page S28

This table had been revised to reflect update of Trade date particularly the month of import cover.

1. Prior to the establishment of the NRBT, these assets were held by the Commissioners of Currency, the Commissioners of Coinage, Treasury and the BoT. This includes only the holdings of the Reserve Bank.
2. Imports, cif. in the year to date concerned. Where latest data is not yet available this is estimated by NRBT.

Table F2 - Page S29

1. This is NRBT's own estimates based on the Overseas Exchange Transactions (OET) records.
2. Data has been partially reclassified into official capital and financial inflows.
3. Corrections for March 2003 annual totals, other items net and overall balance.

Table F3 - Page S30

1. Comprising kape, cassava, taro, yams, sweet potatoes and 'mixed' foods.
2. Includes kava exports.

Table F4 - Page S31

Comprise kape, cassava, taro, yams, sweet potatoes and mixed foods. Given the non-homogenous nature of the group, movements in unit values should be assessed with caution.

Table F5 - Page S32

1. Including Hawaii and American Samoa.

Table F6 - Page S33

1. Data should be used with caution on account of difficulty separating tourist receipts from private remittances.
2. Recent data provided from the Tonga Visitors Bureau are provisional and are updated when available.

Table F7 - Page S34

1. Using the new HS (Harmonized System) it had an effect on the categories. Due to the introduction of the new HS in replacement of the SITC system, changes were made to all the categories of imports.

Table F8 - Page S35

1. Imports under aid or grants.

Table F10 - Page S37

Given the non-homogenous nature of some of these categories, movements in unit values should be assessed with extreme caution.

1. Comprises all categories of SITC code 732 for which volume data are collected. Unit values are affected by changes in the composition of these imports.

Table F11 - Page S38

1. Including Hawaii and American Samoa.

Table F13 & F14 - Page S40 & S41

1. The calculation of the bilateral exchange rates is based on the average of the mid-points published by the commercial banks for the concerned period.
2. On the 1st January 1999, the "euro" became the official currency for 11 European countries: Germany; France; Belgium; Spain; Ireland; Italy; Luxemburg; the Netherlands;

Table F15 - Page S42

Note: These indices measure inflation in Tonga against those in the nominated countries adjusted for exchange rate movements. Each index measures the relative competitiveness between Tonga and the country specified. Increases in the index indicate that Tonga is becoming less competitive.

This table was revised in March 2002 going back to 1995 to incorporate linking inconsistencies.

1. The nominal effective exchange rate index represents movements in the average of bilateral exchange rates with the pa'anga, weighted by current account shares.
2. The real effective exchange rate index measures the competitiveness of the Tongan economy against the countries specified weighted by their shares in Tonga's trade in goods and services.

Table G1 - Page S43

Note: (p) - Provisional data, (e) - Estimates, (r) - Revised figures.

1. Quarterly series are seasonally adjusted quarterly percent changes at annual rates.
2. Real GDP growth for 1994/95 - 1998/99 has been revised in the 1999/2000 Budget Statement.
3. Calendar year, i.e. 1996/97 equals 1997.
4. Financial years end in March.