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Convention and Symbols:

... Not available or applicable
-- Nil
p Provisional estimates
NRBT National Reserve Bank of Tonga
BoT Bank of Tonga
TDB Tonga Development Bank
MBf MBf Bank Ltd
ANZ ANZ Bank
NMF Non-Monetary Financial Institution
NFPE Non Financial Public Enterprises

Discrepancies between the sum of the constituent items and the total, as shown in some tables, are due to rounding. Revisions to previously published statistics are included as they occur.

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The Domestic Economy

Domestic Economic Conditions

Production

Agricultural activities continued to be favoured by good weather conditions during the six months ended June 2003. However, supplies of agricultural produces to Talamahu Market declined by 44.4 percent during the six months ended June 2003 compared with the 18.7 percent increase during the previous six months. The decline is largely due to the prolonged breadfruit season, establishment of the new agricultural outlet at Fanga and the increasing number of roadside stalls. Root crops supplied to Talamahu Market during the period reviewed were mostly cassava, swamp taro and yams. Some fruits and vegetables were seasonally in short supply during this period (Figure 1, S22).

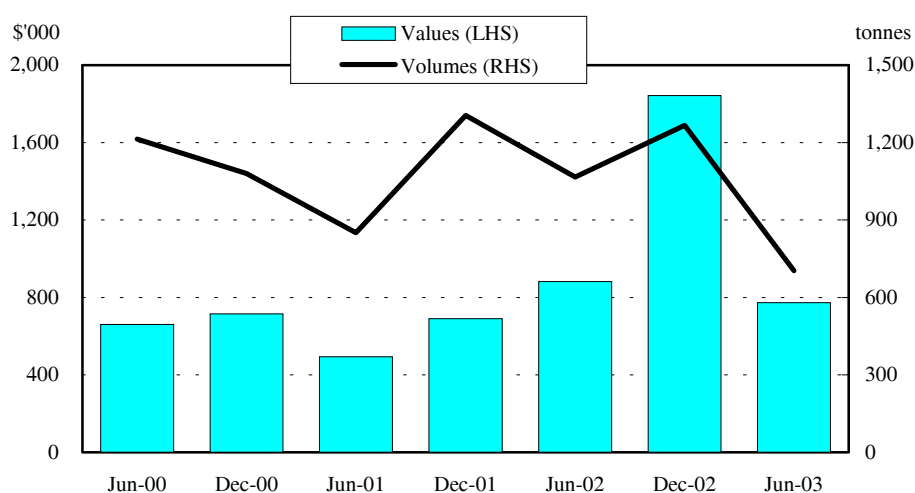


Figure 1. Talamahu Market Production

The 2003 squash season preparation commenced in April and according to information supplied to the Reserve Bank, an estimate of 3,200 kilograms of squash seeds were imported by squash exporters. With this quantity of seeds and the current favourable weather condition, an overall yield of more than 19,000 tonnes of squash is anticipated this year. The number of exporting companies at 15, remained unchanged compared with the level of last year. The Memorandum of Understanding (MOU) between the Ministry of Labour, Commerce and Industries and the exporters showed that a minimum price of 60 seniti per kilogram of squash was to be paid to squash growers.

The value of vanilla exported during the six months ended June 2003 amounted to \$0.7 million, lower than the \$4.2 million during the previous six months. In terms of volume, the 2.5 tonnes exported during the period reviewed was lower than the 12.9 tonnes

exported during the previous six months. Local prices of vanilla to growers ranged from \$30 to \$56 pa'anga per kilogram of uncured beans.

According to the Statistics Department data - kava exports receipts during the six months ended June 2003, at \$0.3 million were lower than the \$0.4 million in the previous six months but slightly higher than the \$0.2 million in the same period of the previous year. In terms of volume, 16,550 kilograms were exported during this period, a 12.9 percent decrease from the previous six months. This is compared with the 76.4 percent increase during the previous six months, and the 27.9 percent decline during the same period of last year.

Fishing

Activities in the fishing sector declined during the six months ended June 2003. Data provided by the Statistics Department indicated that the exports of fresh fish at \$3.3 million were lower than the \$5.9 million during the six months ended December 2002 and the \$3.6 million during the same period of the previous year. Information collected from the major fishing companies indicated that the activities in the fishing sector were still affected by the warm weather brought about by the El Nino weather condition experienced during the previous six months. However, the outlook for the fishing industry is to improve in the next three months.

Tourism

The number of visitors arriving in Tonga were 22,626 during the six months ended June 2003, compared with 20,865 during the previous six months and 20,637 during the same period last year. Cruise ships arrivals increased from 631 in December 2002 to 5,872 during the six months ended June 2003. This reflected the increase in the number of cruise ship that arrived in the Kingdom during the period reviewed. Air arrivals, at 16,754 declined seasonally by 17.2 percent compared with the increase of 23.7 percent in the previous six months and the decline of 11.9 percent in the same period of the previous year. Visitors arriving from New Zealand by air accounted for about 34.9 percent of total

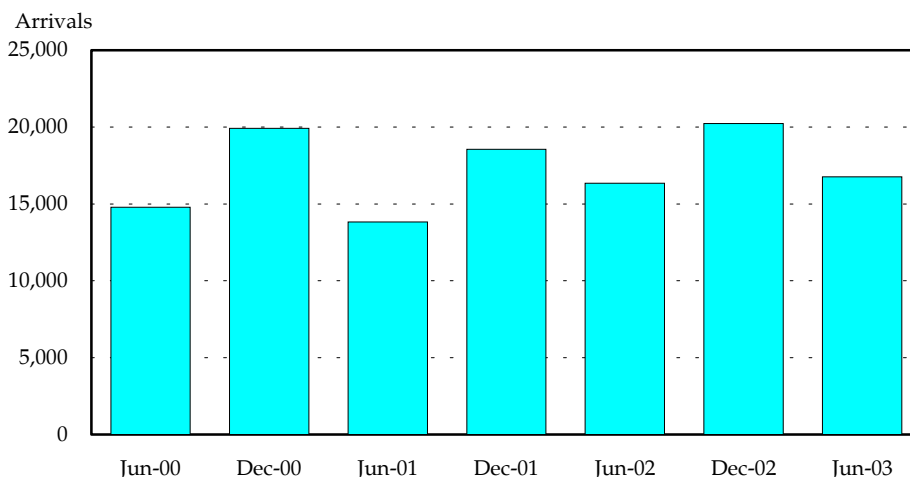


Figure 2. Total number of Air Arrivals

arrivals compared with 36.1 percent in the previous six months and 34.5 percent in the same period of last year (*Figure 2, S33*).

Based on overseas exchange transaction records, tourist receipts, were 6.1 percent higher than the previous six months.

Despite the adverse impact on the global tourism industry of events such as the terrorist attack in Bali, the Severe Acute Respiratory Syndrome (SARS) particularly in Asia, and the Iraq War, the number of total arrivals into the Kingdom of Tonga and travel receipts during the six months ended June 2003 improved compared with the previous six months.

Construction

Based on the survey conducted by the Reserve Bank, the major construction projects that were completed during the six months ended June 2003, included the S & F Oceania Company Limited, LDS constructions at Tongatapu, Ha'apai and Vava'u, Waka reconstruction at Vava'u, Fuaa Wharf Extension and the Ministry of Education's new information technology building. The major projects coming up in the next six months includes phase 1 of the new Tonga High School building.

Sales of construction materials, as indicated by major hardware and construction companies during the six months ended June 2003, declined by 2.7 percent compared with the 13.2 percent increase during the previous six months and the 9.7 percent decline during the same period of the previous year. However, new housing loans extended by the banking system during the six months ended June 2003, were 4.6 percent higher compared with the 25.0 percent decline in the previous six months and the 16.9 percent increase in the same period last year.

Wholesale and Retail

According to a survey conducted by the Reserve Bank (covering vehicle, supermarket, and household goods), wholesale and retail sales declined by 13.2 percent in nominal terms during the six months ended June 2003 compared with the previous six months, and declined by 5.2 percent compared with the same period of the previous year. Vehicle sales declined by 9.7 percent and supermarket sales declined by 14.1 percent during the six months ended June 2003.

Electricity

During the six months ended June 2003, electricity consumption at 16.5 million Kwh., declined by 15.1 percent compared with the 6.0 percent increase during the previous six months, and 2.6 percent increase during the same period last year. At the same time, the number of active consumers declined by 3.5 percent to 19,352 consumers, compared with the 12.4 percent increase during the previous six months and the 5.5 percent decline during the same period last year. Electricity prices went up by 21.3 percent to 45.50 seniti per kilowatt, which could be a contributing factor to the decline in the overall consumption of electricity (*Figure 3*).

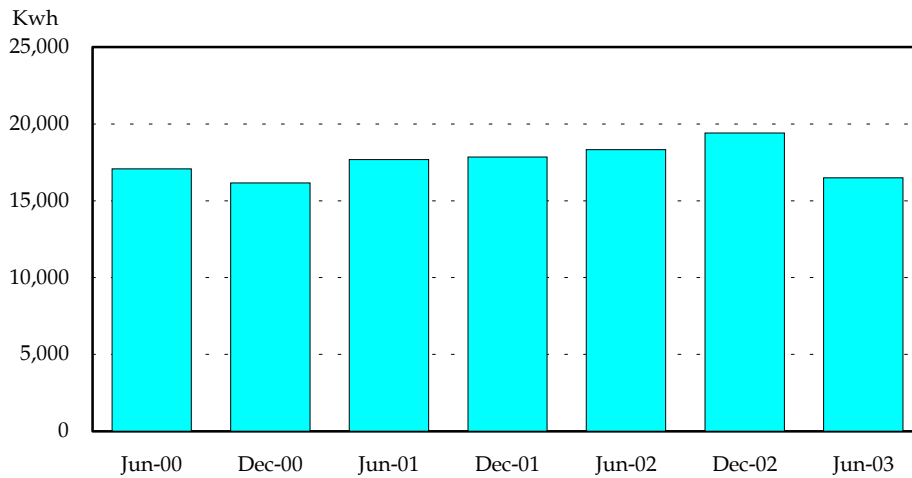


Figure 3. Electricity Consumption (Kwh '000)

Inflation

Measured by the Consumer Price Index (CPI), inflation reached 12.3 percent for the year ended June 2003 compared with 12.0 percent for the year ended December 2002 and 10.7 percent for the year ended June 2002. The imported component of the CPI (which accounts for 66.2 percent of the total) rose by 17.9 percent while the domestic component increased by 5.2 percent. Categories that contributed to the rise in inflation during the year ended June 2003 were clothing and footwear (18.7 percent), transportation (17.9 percent), and tobacco and alcohol (17.5 percent) (Figure 4, S24).

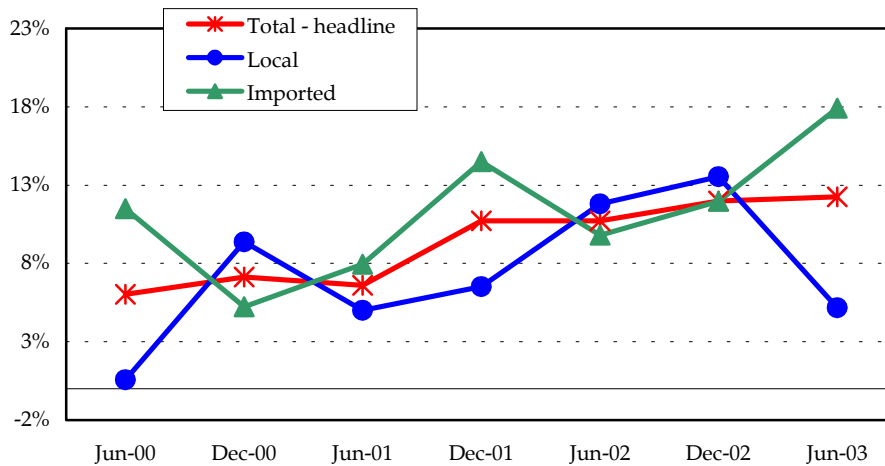


Figure 4. CPI, Base Period: Nov 2002=100 (annual percent change)

Domestic Prices

Domestic prices increased by 5.2 percent during the year ended June 2003, much lower than the 13.5 percent increase at the end of December 2002 and the 11.8 percent increase in the same period last year. The lower rate of domestic inflation at the end of June 2003 reflected the decline in prices of food (3.4 percent increase in June 2003 compared to 22.8 percent increase in December 2002), and clothing and footwear (14.9 percent in June 2003 compared to 50.3 percent in December 2002). Categories that contributed to the increase in domestic prices during the year ended June 2003 were tobacco and alcohol (19.1 percent), and household operation goods (11.5 percent).

Import Prices

Import prices increased by 17.9 percent during the year ended June 2003, higher than the 12.0 percent increase during the year ended December 2002 and the 9.8 percent increase during the same period last year. The increase in import prices reflected increases in price of transportation (26.0 percent), clothing and footwear (19.2 percent), tobacco and alcohol (16.9 percent) and food (15.6 percent).

Government 2003/04 Budget

In June 2003, the 2003/04 annual budget estimates were tabled at the Legislative Assembly. The budget statement indicated that the government would seek to continue the direction of the Government's policies of preparing the foundation for building and maintaining a fair and sustainable social and economic order as outlined in the national vision. At the same time government is mindful that the road to reform would not be easy.

Fiscal Objectives

The Government's short term and medium-term fiscal policy objectives as stated in the Government's 7th Strategic Development Plan are: to constrain recurrent expenditure below 30% of GDP, to keep the stock of outstanding public debt below 60% of GDP, to limit the debt service ratio to less than 50% of the proceeds from the exports of merchandise, to maintain foreign reserves at an adequate level of around 3 months to 4 months of import cover and to achieve a balanced budget over the medium term.

Fiscal Policy

The budget for 2003/04 pursues to target improved efficiency by the Government through tighter fiscal discipline to be largely achieved through the budgetary resource allocation process and by Civil Service reform. Government is also committed to introduce new measures to create an environment more conducive to economic development.

Budget Strategies

The budget strategy for 2003/04 was to continue the process of improving public service through reducing the wage and salaries share of Government cash spending net of debt service to 50%, while promoting new initiatives to support private sector growth. The key strategy was the approval and implementation of key legislation that set the foundation for

the economic and public sector reform programme. These were the Public Finance Management Act, Public Enterprise Act, Revenue Administration Act, and the Public Service Act.

Government was also proposing new revenue measures for 2003/04. That was to increase revenue collection by \$1.5 million by increasing the rate of customs duty on imported cigarettes by 100% and on imported spirits by 50%. The motives for the increases were to raise additional revenue and also to constrain the consumption of these imports because of the health risks associated with them.

Budget Expenditure

At the aggregate level, expenditure and net lending for 2003/04 was estimated to total some \$131.5 million. When compared with the initial budget estimate for 2002/03, the estimate of expenditure and net lending for 2003/04 represented an increase of \$19.0 million, or 16.9 percent. Compared to the revised estimates for 2002/03, the estimate of expenditure and net lending for 2003/04 represented an increase of \$24.1 million or 22.4 percent.

Budget Revenue

Total revenue and grants estimated to be collected by government for the 2003/04 budget was \$125.0 million, which is about \$21.2 million, or 20.4 percent higher than the budget estimate for 2002/03. About 50 percent of the increase is related to growth in the economy and improved tax compliance, partly as a result of the Government's ongoing institutional strengthening program in the Revenue Services. The balance of the increase in funding available to the Government was to be sourced from donor partners.

Budget Overall Fiscal Balance

Given the estimated revenues and grants for 2003/04 at \$125.0 million, and the estimated expenditure and net lending of \$131.5 million, a deficit of \$6.6 million was expected for 2003/04. This is compared with a 2002/03 budget estimate of a deficit of \$8.7 million.

The estimated deficit of \$6.6 million was to be financed wholly through concessional external borrowings and the use of cash balances. The only domestic borrowings planned by the Government for 2003/04 will be to finance the rollover of maturing bonds. A loan from the World Bank for the Health Sector Support Projects had also been negotiated.

The cash components of the budget for 2003/04 was to be complemented by generous in-kind contributions by overseas development partners amounting to a further \$9.7 million.

Overseas Exchange Transactions (OET)

The following information represents an unofficial compilation of the balance of payments prepared by the Reserve Bank on the basis of the foreign exchange operations of the banking system (S29).

Total receipts during the six months ended June 2003, were \$135.8 million, compared with \$147.9 million during the previous six months and \$131.2 million during the same period of the previous year.

Export receipts fell to \$13.3 million during the six months ended June 2003, compared with \$25.6 million during the previous six months and \$13.2 million during the same period of the previous year. This decline however, is the usual seasonal movement after the squash season. Export receipts during this period, was led by fish and other marine products and vanilla. Private transfers at \$70.6 million over the six months ended June 2003, were seasonally lower than the \$79.0 million recorded during the previous six months, but slightly higher than the \$69.9 million in the same period of the preceding year. Other private services receipts, at \$10.4 million were lower than the \$11.2 million recorded during the previous six months, but higher than the \$6.9 million during the corresponding period of the previous year. Capital inflows recorded an amount of \$20.3 million during the six months ended June 2003, compared with \$13.5 million during the previous six months, and \$28.3 million during the same period of the previous year. The increase in the capital inflows during the period under review was attributed to the disbursement of the government's foreign currency loan to fulfill its shareholder's obligation to one of its statutory corporation plus official foreign aid assistance.

Total payments for the six months ended June 2003, were \$137.8 million, compared with \$139.0 million during the previous six months, and \$110.1 million during the same period of the preceding year. The contraction in total payments largely reflected lower import payments. Imports of goods accounted for 58.2 percent of total payments, transportation and private transfer payments accounted for 13.4 percent and 6.6 percent respectively, and capital outflow contributed 5.8 percent.

Merchandise imports recorded a total of \$80.2 million during the six months ended June 2003 (\$82.7 million during the previous six months), a 3.0 percent decline compared with the 29.9 percent increase during the previous six months and the 9.0 percent decline during the same period of the previous year.

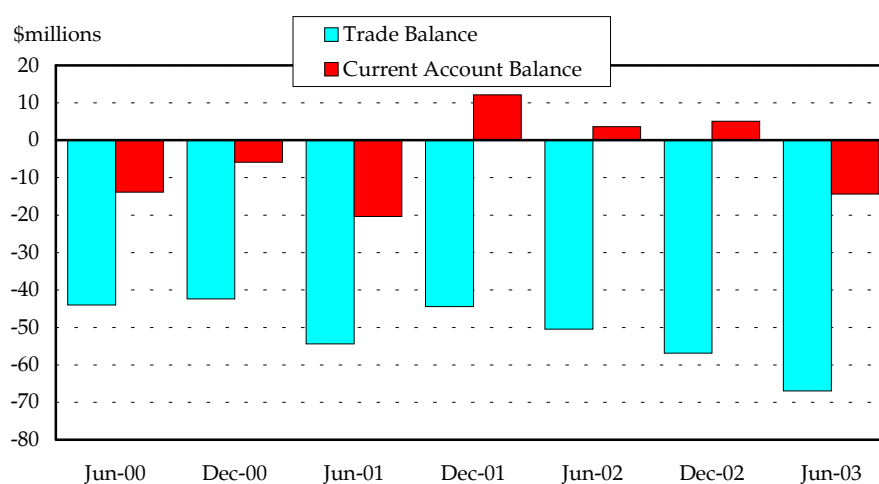


Figure 5. OET Trade and Current Account Balance

The trade balance recorded a deficit of \$67.0 million during the six months ended June 2003, 17.3 percent higher compared with the \$57.1 million deficit recorded during the previous six months and 32.9 percent higher than the \$50.4 million deficit during the same period of the previous year. The services and investment income balances also recorded deficits of \$8.4 million and \$0.3 million respectively. These deficits, added together were partially offset by the net transfer inflows of \$61.3 million resulted in a current account deficit of \$14.3 million compared with the \$3.9 million surplus recorded during the six months ended December 2002, and \$3.7 million surplus in the same period of the previous year.

The current account deficit of \$14.3 million, taken together with the unrecorded net outflows of \$5.7 million was partially offset by the net capital inflows of \$12.3 million. Overall, a balance of payments deficit of \$7.7 million was recorded in the six months ended June 2003. This was lower than the surplus of \$5.1 million in the previous six months, and the \$9.9 million surplus in the same period of the previous year (*Figure 5, S29*).

Gross Official Foreign Reserves

At the end of June 2003, the gross official foreign reserves fell to \$36.9 million, compared with \$44.7 million at the end of December 2002, and \$39.6 million at the end of June 2002. This decline largely reflected payments for imports of goods and services (*Figure 6, S28*).

At the end of June 2003, the level of official foreign reserves was equivalent to 2.4 months of imports, compared with 2.7 months at the end of December 2002, and 2.5 months at the end of June 2002.

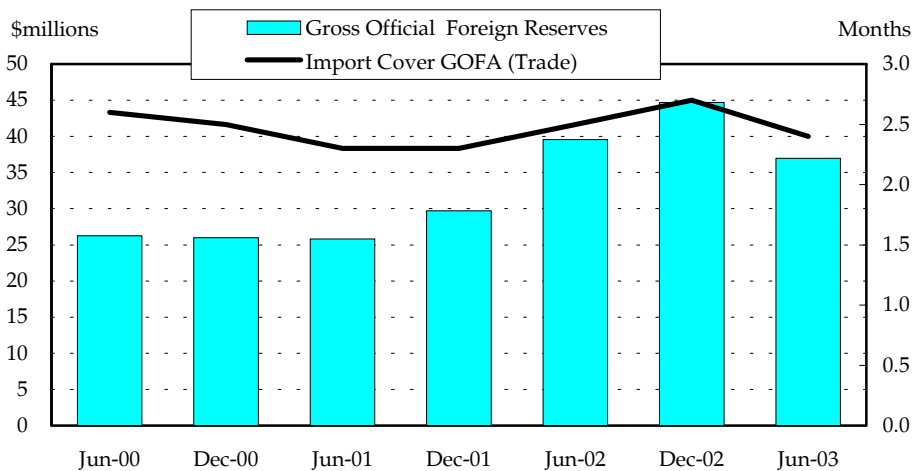


Figure 6. Gross Official Foreign Reserves and Import Coverage (\$m:months)

Domestic Financial Conditions

Money Supply

The money supply M2 (including currency in circulation, demand deposits, foreign currency deposits, time and savings deposits) declined to \$150.5 million in nominal terms during the six months ended June 2003. This is a 0.5 percent decline compared with an increase of 14.0 percent during the previous six months and a decline of 5.1 percent in the same period last year. This contraction in the money supply was attributed mainly to a 9.7 percent reduction in demand deposits (*Figure 7, S2*).

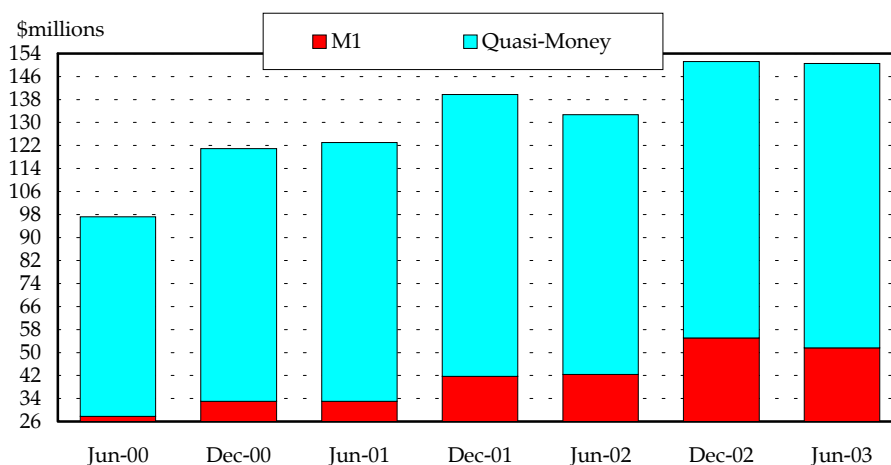


Figure 7. Money Supply (M2): Components

Commercial Bank Lending

During the six months ended June 2003, commercial banks credit increased by \$7.9 million to \$155.7 million, a 5.3 percent growth compared with the 9.8 percent growth during the previous six months and the 13.1 percent increase during the same period last year. Most of the expansion in the period reviewed was directed to government and the non-financial public enterprises. Credit to non-financial public enterprises increased by \$3.6 million, a 42.5 percent growth compared with the 9.3 percent decline during the six months ended June 2003 and the 54.7 percent increase during the same period last year. The outstanding credit extended to the private sector increased by \$1.1 million, a 0.8 percent growth compared with the 9.8 percent increase over the six months ended December 2002 and the 11.0 percent increase during the same period last year. At the end of June 2003, credit to the industrial sector accounted for 45.8 percent of total outstanding credit, compared with 48.2 percent at the end of December 2002 and 45.3 percent at the end of June 2002. Commercial banks credit for housing accounted for 26.8 percent of total credit at the end of June 2003, compared with 25.8 percent at the end of December 2002 and 25.3 percent at the end of June 2002 (*Figure 8, S15*).

The acceleration in the credit growth during the six months ended June 2003 reflected activities in the government, non-financial public enterprises and the private sectors.

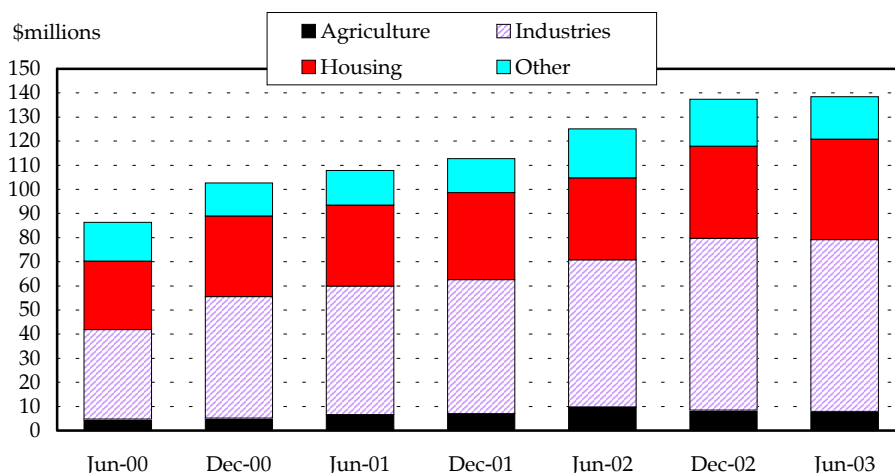


Figure 8. Commercial Banks Private Sector Lending

Non-Monetary Financial Institution (NMFI) Lending

Total credit extended by the NMFI rose by \$4.2 million to \$44.8 million over the six months ended June 2003. This was a 10.5 percent increase compared with the 6.4 percent increase in the previous six months and the 5.1 percent rise over the same period of the preceding year. At the end of June 2003, credit to agriculture and fishing accounted for 37.4 percent (34.7 percent in December 2002, 34.9 percent in June 2002), other industries 23.2 percent (24.9 percent in December 2002, 24.6 percent in June 2002) and private individuals (including housing) 38.8 percent (39.5 percent in December 2002, 38.6 percent in June 2002) (S16).

Published Deposit Interest Rates

Nominal annual interest rates on savings deposits reported by the commercial banks remained unchanged during the six months ended June 2003. However, the weighted average interest rate on saving deposits at 3.18 percent was slightly higher compared with 3.14 percent for the previous six months and 3.13 percent for the same period of the preceding year. The weighted average interest rate on term deposits at 6.00 percent was slightly higher than the 5.62 percent during the previous six months and 5.76 percent during the same period last year (Figure 9, S17).

Lending Interest Rates

The average published lending rate charged by the commercial banks remained unchanged during the six months ended June 2003. The reported minimum prime rate, at 9.00 percent per year in nominal terms, has remained at this level since January 1996. The average

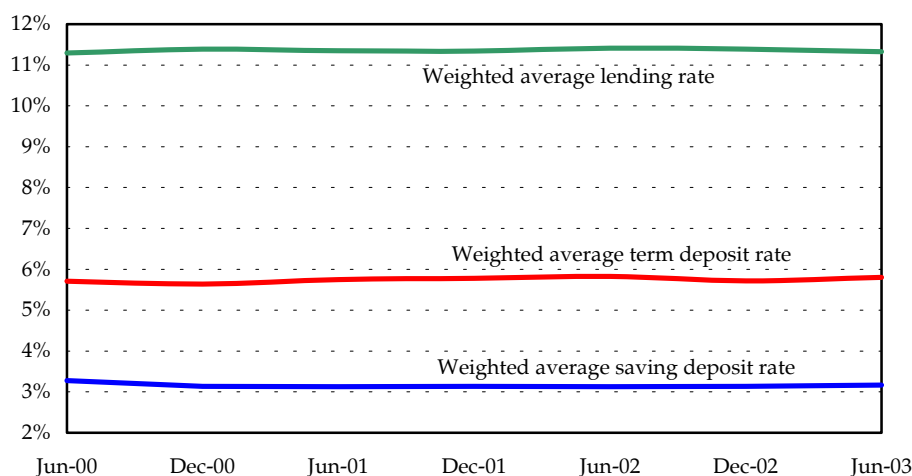


Figure 9. Interest Rates

published lending rate for owner occupied housing loan remained unchanged during the six months ended June 2003 at a minimum of 10.42 percent and a maximum of 11.83 percent in nominal terms. The weighted average lending interest rate at 11.31 percent was lower in the six months ended June 2003 than the 11.35 percent in the previous six months and the 11.45 percent in the same period last year.

The Non-Monetary Financial Institution (NMFI) published lending rates remained unchanged during the six months ended June 2003. The business prime range lending rate remained unchanged at a minimum of 10.0 percent and a maximum of 12.0 percent. The published lending interest rates for owner occupied housing loan also remained unchanged: the minimum rate was 11.0 percent and the maximum rate was 15.0 percent (S18).

Overall in real terms (after accounting for inflation), lending rates are positive while rates paid on deposits are negative. This asymmetry would continue to distort the allocation of resources in the economy.

Government Bonds

At the end of June 2003, the stock of Government Bonds in circulation totalled \$26.2 million, of which 22.0 percent were held by the commercial banks. These bonds were issued at terms ranging from 2 years to 6 years, carrying an interest rate ranging from 5.0 percent per year in nominal terms, to 6.75 percent.

Bilateral Exchange Rates

At the end of June 2003, the pa'anga depreciated against the New Zealand, Australian and Fijian dollars by 6.8 percent, 12.4 percent and 6.6 percent, respectively compared to the end of December 2002. However, the pa'anga appreciated against the United States dollar and Japanese yen by 3.9 percent and 4.9 percent in this period. On a year-on-year basis, the

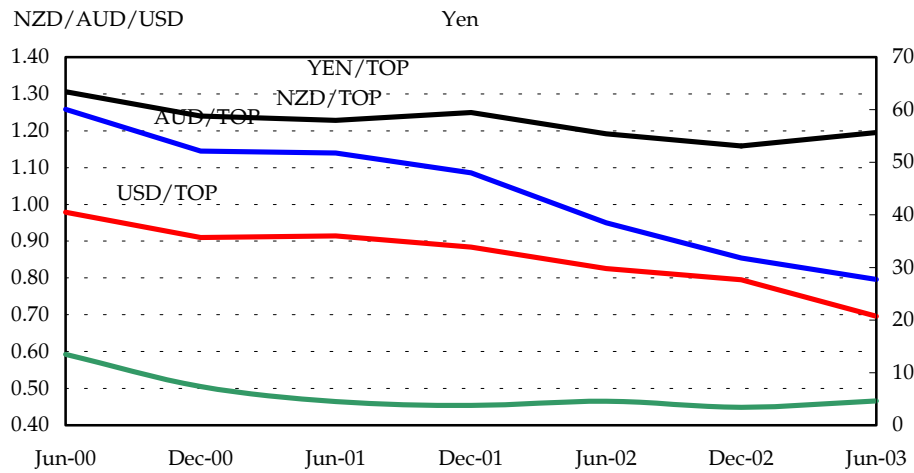


Figure 10. End Period Bilateral Exchange Rates - Selected Currencies/TOP\$

pa'anga depreciated against the New Zealand dollar by 16.2 percent, the Australian dollar by 15.6 percent, and the Fijian dollar by 12.8 percent, but appreciated against the United States dollar by 0.3 percent and the Japanese yen by 0.4 percent (Figure 10, S40).

Nominal Effective Exchange Rate

At the end of June 2003, the nominal effective exchange rate, which refers to the average bilateral exchange rates weighted by current account shares, had depreciated further by 6.7

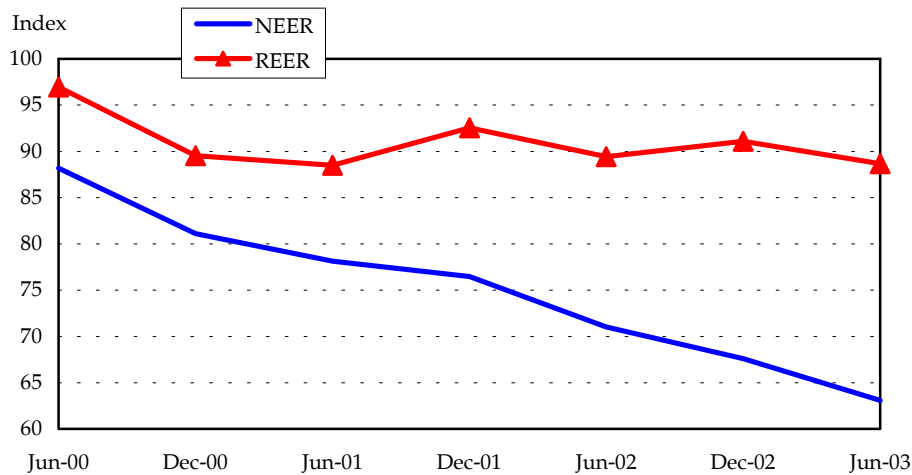


Figure 11. Nominal and Real Effective Exchange Rate (June 1991=100)

percent, compared with the level at the end of December 2002. This is higher than the 7.1 percent depreciation over the same period of the previous year. This movement reflected the depreciation of the pa'anga against the New Zealand, Australian and Fijian dollars over this period (*Figure 11, S42*).

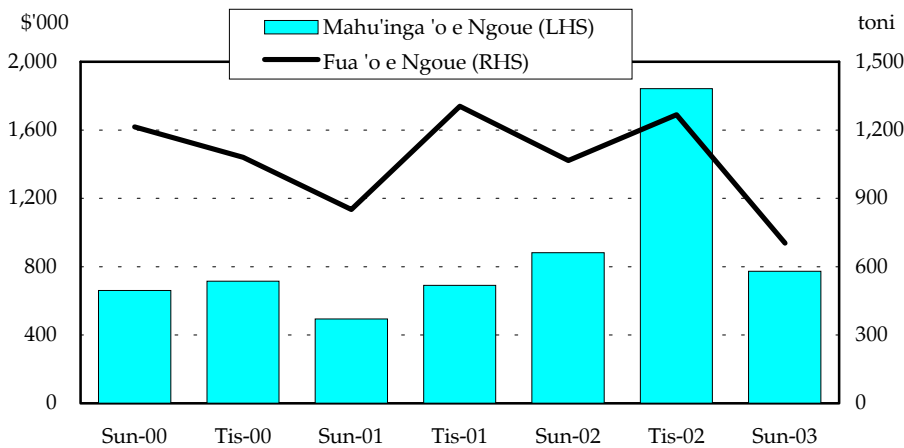
Real Effective Exchange Rate

At the end of June 2003, the real effective exchange rate, which refers to the average bilateral exchange rates weighted by the current account shares and taking into account the inflation rate differentials, had depreciated by 2.7 percent, compared with a 1.9 percent appreciation during the six months ended December 2002, and a 3.4 percent depreciation during the same period of the previous year. The depreciation of the real effective exchange rate during the six months ended June 2003, reflected the fact that the rate of inflation was higher in Tonga compared to its major trading partners (*Figure 11, S42*).

Tu'unga Faka'ekonomika Fakaloto fonua

Fa'u Koloa

Na'e tokoni lahi 'a e leleiang'e 'a e 'ea ki he ngaahi ngaue fakangoue lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2003. Kaekehe, na'e holo 'a e lahi 'o e ngoue na'e 'oatu ki he Maketi Talamahu 'aki 'a e peseti 'e 44.4 lolotonga 'a e mahina 'e ono ki Sune 2003, 'o fakahoa ia ki he kake peseti 'e 18.7 lolotonga 'a e mahina 'e ono kuo'osi. Ko e holo ko'eni na'e tupu ia mei he loloaange 'a e to'u mei, pehe ki hono 'oatu 'o e ngoue ia 'e ni'ihiki ki he maketi fo'ou 'i Fanga pea mo e lahiange 'a e maketi fakafeitu'u 'i he ngaahi ve'ehala. Ko e ngaahi ngoue foha na'e 'oatu ki he Maketi Talamahu lolotonga e vaha'a taimi ko'eni na'e lahitaha pe ki he manioke, talo tonga mo e 'ufi. Na'e si'isi'i foki mo e 'asi 'a e vesitapolo mo e fua'i'akau 'e ni'ihiki 'i he Maketi Talamahu lolotonga 'a e vaha'a taimi ko'eni (*Fakatata 1, S22*).



Fakatata 1. Ngoue 'i he Maketi Talamahu

Na'e kamata pe 'a e teuteu atu 'o e fa'ahita'u to hina 2003 'i 'Epeleli, pea fakatatau ki he ngaahi fakamatala kuo tanaki 'e he Pangike Pule, na'e ofi ki he kilokalami 'e 3,200 'a e lahi 'o e tenga'i hina na'e humai 'e he ngaahi kautaha uta hina mei tu'apule'anga ki he fa'ahita'u ko'eni. Ko e lahi 'o e tenga'i hina ko'eni, fakataha mo e tu'unga lelei 'oku 'i ai 'a e 'ea, 'oku fakafuofua ki he toni hina 'e 19,000 'e malava ke utaatu ki tu'apule'anga 'i he ta'u ni. 'Oku kei tu'umau pe 'a e lahi 'o e ngaahi kautaha uta hina 'i he 15. Na'e ha foki 'i he tohi aleapau 'a e Potungaue 'a e Kakai, Fefakatau'aki mo e Ngaahi Ngaue'anga mo e ngaahi kautaha uta hina, ko e totongi ma'ulalotaha ke totongi atu ki he kau ngoue ko e seniti 'e 60 ki he kilokalami.

Na'e fe'unga mo e \$0.7 miliona 'a e mahu'inga 'o e vanila na'e huatu ki tu'apule'anga lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2003, 'o ma'ulaloange ia 'i he \$4.2 miliona lolotonga 'a e mahina 'e ono kuo'osi. Na'e fe'unga mo e toni 'e 2.5 na'e huatu ki tu'apule'anga lolotonga 'a e vaha'a taimi ko'eni, 'a ia na'e si'isi'iang'e ia 'i he toni 'e 12.9 na'e huatu lolotonga 'a e mahina 'e ono kuo'osi. Ko e totongi fakaloto fonua 'o e vanila mata ki he kau ngoue na'e kamata pe ia mei he \$30 ki he \$56 ki he kilokalami.

Fakatatau ki he lipooti 'a e Potungaue Sitetisitika, ko e pa'anga humai mei hono huatu 'o e kava ki tu'apule'anga lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2003, na'e fe'unga mo e \$0.3 miliona. Na'e si'isi'iange 'eni 'i he \$0.4 miliona lolotonga 'a e mahina 'e ono kuo'osi, kae ma'olunga si'i pe 'i he \$0.2 miliona lolotonga 'a e taimi tatau 'o e ta'u kuo'osi. Na'e fe'unga mo e kilokalami 'e 16,550 'a e kava na'e huatu ki tu'apule'anga lolotonga 'a e vaha'a taimi ko'eni, 'a ia ko e holo 'eni 'aki 'a e peseti 'e 12.9 'i hono fakahoa ki he kake peseti 'e 76.4 lolotonga 'a e mahina 'e ono kuo'osi mo e holo peseti 'e 27.9 lolotonga 'a e taimi tatau 'o e ta'u kuo'osi.

Toutai

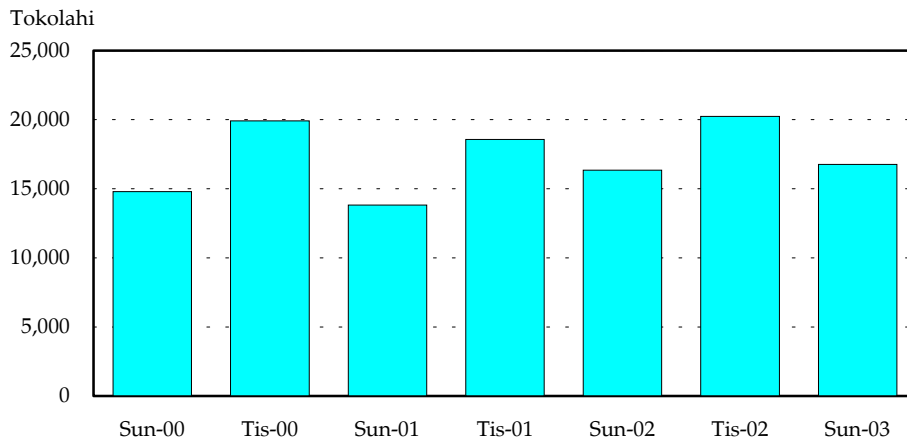
Na'e holo 'a e ngaahi ngaue 'a e tafa'aki toutai lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2003. Fakatatau ki he lipooti 'a e Potungaue Sitetisitika, na'e fe'unga 'a e ika na'e huatu ki tu'apule'anga mo e \$3.3 miliona, 'o ma'ulaloange ia 'i he \$5.9 miliona lolotonga 'a e mahina 'e ono kuo'osi mo e \$3.6 miliona lolotonga 'a e taimi tatau 'o e ta'u kuohili. 'I he fakamatala na'e tanaki mei he ngaahi kautaha toutai ika, na'e makatu'unga 'a e holo 'i he lahi 'o e ika na'e utaatu ki tu'apule'anga mei he mafanaange 'a e 'ea 'i hono 'omi 'e he El Nino talu mei he mahina 'e ono kuo'osi. Kaekehe, 'oku 'i ai 'a e fakafuofua 'e kake 'a e tafa'aki ki he toutai 'i he mahina 'e tolu ka hoko mai.

Folau'eve'eva

Na'e fe'unga mo e toko 22,626 'a e tokolahi 'o e kau folau'eve'eva na'a nau tu'uta mai ki Tonga ni lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2003, 'o fakahoa ia ki he 20,865 lolotonga 'a e mahina 'e ono kuo'osi mo e 20,637 lolotonga 'a e taimi tatau 'o e ta'u kuo'osi. Ko e tokolahi 'o e kau folau'eve'eva na'e tu'uta vakatahi mai ki Tonga ni na'e 'alu hake ia mei he toko 631 lolotonga 'a e mahina 'e ono ki Tisema 2002, ki he toko 5,872 lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2003. Na'e tupu 'eni mei he lahiange 'a e ngaahi vaka meili na'e tu'uta mai ki Tonga ni. Na'e a'u ki he toko 16,754 'a e katoa 'o e kau folau'eve'eva na'e tu'uta vakapuna mai ki Tonga ni. Ko e holo 'eni fe'unga mo e peseti 'e 17.2 'i hono fakahoa ki he kake peseti 'e 23.7 lolotonga 'a e mahina 'e ono 'o ngata ki Tisema 2002, mo e holo peseti 'e 11.9 lolotonga 'a e taimi tatau 'o e ta'u kuo'osi. Ko e kau folau'eve'eva mei Nu'usila na'e fe'unga ia mo e peseti 'e 34.9 'o e fakakatoa 'o e kau folau'eve'eva na'e tu'uta vakapuna mai ki Tonga ni, 'o fakahoa ia ki he peseti 'e 36.1 lolotonga 'a e mahina 'e ono kuo'osi mo e peseti 'e 34.5 lolotonga 'a e taimi tatau 'o e ta'u kuo'osi (*Fakatata 2, S33*).

'I he lekooti 'o e fehu'aki pa'anga mo muli na'e 'alu hake ai 'a e pa'anga humai mei he folau'eve'eva 'aki 'a e peseti 'e 6.1 mei he tu'unga na'e 'i ai lolotonga 'a e mahina 'e ono kuo'osi.

Neongo 'a e uesia 'a e sekitoa takimamata mo e folau'eve'eva fakamamani lahi, makatu'unga 'i he ngaahi me'a lalahi ne hoko hange ko e: fakapapomu 'a e kau tautoitoi 'i Bali, to 'a e mahaki SARS tautefito ki 'Esia mo e tau 'i 'Iulaki - na'e fakalalakalaka 'a e tu'unga na'e 'i ai 'a e folau'eve'eva mai ki Tonga ni, 'a ia na'e ha mahino ia 'i he tokolahiang'e 'a e kau 'eve'eva mai mo e lahiange 'a e pa'anga ma'u mai mei he kau folau'eve'eva mai ki Tonga ni 'i he mahina 'e ono 'o ngata ki Sune 2003 'i hono fakafehoanaki ki he mahina 'e ono kuo'osi.



Fakatata 2. Tokolahi ó e kau folauéve'eva vakapuna

Ngaahi Ngaue Langa

Fakatatau ki he savea na'e fakahoko 'e he Pangike Pule, ko e ngaahi ngaue langa lalahi kuo kakato lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2003, na'e kau ki ai 'a e langa 'a e kautaha S & F Oceania, langa 'a e LDS 'i Tongatapu, Ha'apai mo Vava'u, tokoni langa fale afa 'i Vava'u, fakalahi ki he Uafu Fua pea mo e fale komipiuta 'a e Potungaue Ako. Ko e ngaahi ngaue langa 'oku 'amanaki ke kamata 'i he mahina 'e ono ka hoko mai 'oku kau ki ai 'a e konga 'uluaki 'o e langa 'o e 'apiako Ako Ma'olunga 'o Tonga.

'I he fakamatala kuo tanaki mei he ngaahi falekoloa naunau langa, na'e holo peseti 'e 2.7 'a e mahu'inga 'o e fakatau atu 'o e koloa naunau langa lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2003, 'o fakahoa ia ki he kake peseti 'e 13.2 lolotonga 'a e mahina 'e ono kuo'osi mo e holo peseti 'e 9.7 lolotonga 'a e taimi tatau 'o e ta'u kuo'osi. Kaekehe, na'e 'alu hake 'a e lahi ia 'o e ngaahi no langa fale na'e faka'ata atu 'e he ngaahi pangike 'aki 'a e peseti 'e 4.6, 'o fakahoa ia ki he holo peseti 'e 25.0 lolotonga 'a e mahina 'e ono kuo'osi, mo e kake peseti 'e 16.9 lolotonga 'a e taimi tatau 'o e ta'u kuo'osi.

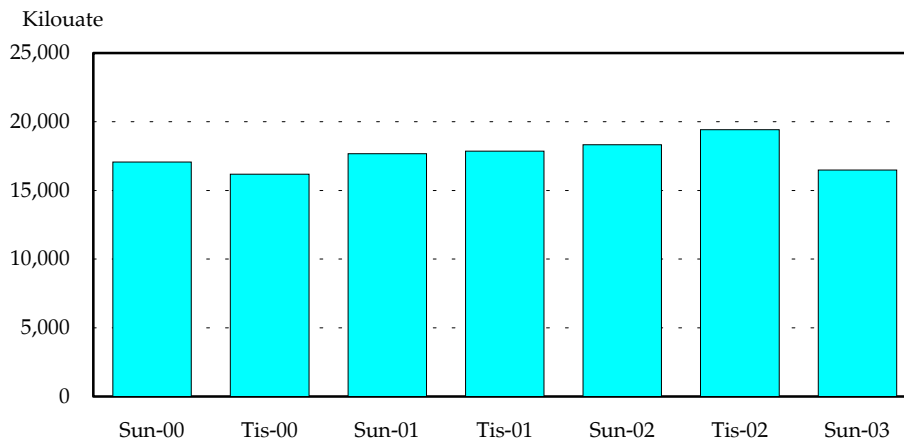
Fefakatau'aki

'I he savea na'e fakahoko 'e he Pangike Pule ('a ia na'e kau ki ai 'a e me'alele, falekoloa supamaketi mo e ngaahi falekoloa naunau faka'api), na'e holo 'a e mahu'inga 'o e koloa na'e fakatau atu 'aki 'a e peseti 'e 13.2 'i he tu'unga fakanomipa lolotonga 'a e mahina 'e ono ki Sune 2003 'i hono fakahoa ki he mahina 'e ono kuo'osi, pea holo peseti 'e 5.2 'i hono fakahoa ki he taimi tatau 'o e ta'u kuo'osi. Ko e fakatau atu 'o e me'alele na'e holo ia 'aki 'a e peseti 'e 9.7 pea holo peseti 'e 14.1 'a e fakatau 'a e ngaahi falekoloa supamaketi.

'Uhila

Lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2003, na'e a'u ki he kilouati 'e 16.5 miliona ki he houa 'a e lahi 'a hono faka'aonga'i 'o e ivi 'uhila. Ko e holo 'eni fe'unga mo e peseti 'e 15.1, 'o fakahoa ki he kake peseti 'e 6.0 lolotonga 'a e mahina 'e ono kuo'osi mo e kake peseti 'e 2.6 lolotonga 'a e taimi tatau 'o e ta'u kuo'osi. 'I he taimi tatau na'e holo 'a e

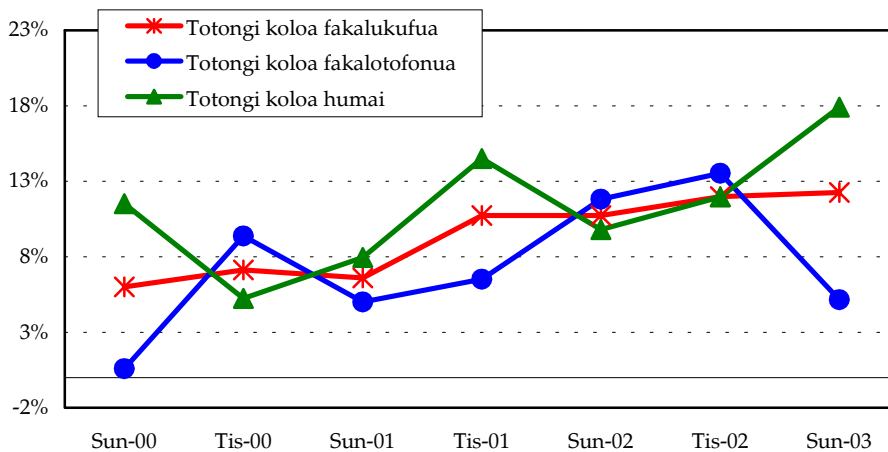
tokolahi 'o e kau ma'u 'uhila 'aki 'a e peseti 'e 3.5 ki he toko 19,352, 'o fakahoa ki he kake peseti 'e 12.4 lolotonga 'a e mahina 'e ono kuo'osi, pea mo e holo peseti 'e 5.5 lolotonga 'a e taimi tatau 'o e ta'u kuo'osi. Na'e hiki hake 'a e totongi 'o e 'uhila 'aki 'a e peseti 'e 21.3 ki he seniti 'e 45.50 ki he kilouati, 'a ia ko e taha 'eni 'o e ngaahi 'uhinga na'e holo ai 'a e lahi hono faka'aonga'i 'o e ivi 'uhila 'i he mahina 'e ono ko 'eni (*Fakatata 3*).



Fakatata 3. Ivi 'Uhila (Kilouate '000)

Totongi Koloa

Na'e fe'unga mo e peseti 'e 12.3 'a e hikihiki fakata'u 'i he totongi 'o e ngaahi koloa 'i hono ngaue'aki 'a e CPI 'i he a'u ki he faka'osinga 'o Sune 2003, 'o fakahoa ia ki he peseti 'e 12.0 'i he faka'osinga 'o Tisema 2002, mo e peseti 'e 10.7 'i he faka'osinga 'o Sune 2002. Na'e fe'unga mo e peseti 'e 17.9 'a e hikihiki fakata'u 'i he totongi 'o e ngaahi koloa humai ('a ia 'oku fe'unga mo e peseti 'e 66.2 'o e fakakatoa 'o e hikihiki 'i he totongi 'o e koloa), kae



Fakatata 4. Tu'unga 'o e Hikihiki 'i he Totongi 'o e Koloa, Nga'unu fakapeseti mei he ta'u kuo'osi (Novema 2002=100)

fe'unga mo e peseti 'e 5.2 'a e hikihiki fakata'u 'i he totongi 'o e koloa fakalotofonua. Ko e ngaahi tafa'aki na'e makatu'unga ai 'a e 'alu hake 'i he totongi 'o e ngaahi koloa 'i he faka'osinga 'o Sune 2003, na'e kau ai 'a e koloa vala mo e su (peseti 'e 18.7), fefononga'aki (peseti 'e 17.9) mo e koloa tapaka mo e kava malohi (peseti 'e 17.5) (*Fakatata 4, S24*).

Totongi 'o e Koloa Fakalotofonua

Na'e kake peseti 'e 5.2 'a e hikihiki fakata'u 'a e totongi 'o e koloa fakalotofonua 'i he a'u mai ki he faka'osinga 'o Sune 2003, 'o ma'ulaloange ia 'i he kake peseti 'e 13.5 'i he faka'osinga 'o Tisema 2002, mo e kake peseti 'e 11.8 'i he taimi tatau 'o e ta'u kuo'osi. Ko e ma'ulaloange 'a e tu'unga 'o e hikihiki 'i he totongi 'o e koloa fakalotofonua 'i he faka'osinga 'o Sune 2003 na'e ha mahino ia 'i he holo 'a e totongi 'o e koloa me'atokoni (hiki peseti 'e 3.4 'i Sune 2003 'o fakahoa ki he hiki peseti 'e 22.8 'i Tisema 2002), mo e koloa vala mo e su (peseti 'e 14.9 'i Sune 2003 'o fakahoa ki he peseti 'e 50.3 'i Tisema 2002). Ko e ngaahi tafa'aki leva na'e makatu'unga ai 'a e kake 'i he totongi 'o e koloa fakalotofonua 'i he faka'osinga 'o Sune 2003 na'e kau ki ai 'a e koloa tapaka mo e kava malohi (peseti 'e 19.1) mo e ngaahi koloa faka'api (peseti 'e 11.5).

Totongi 'o e Koloa Humai

Na'e kake peseti 'e 17.9 'a e hikihiki fakata'u 'a e totongi 'o e koloa humai mei muli 'i he faka'osinga 'o Sune 2003, 'o ma'olungaange ia 'i he kake peseti 'e 12.0 'i he faka'osinga 'o Tisema 2002, mo e tupu peseti 'e 9.8 lolotonga 'a e taimi tatau 'o e ta'u kuo'osi. Ko e kake 'i he totongi 'o e koloa humai mei muli na'e ha mahino mai ia 'i he 'alu hake 'a e totongi 'o e koloa ki he tafa'aki fefononga'aki (peseti 'e 26.0), koloa vala mo e su (peseti 'e 19.2), koloa tapaka mo e kava malohi (peseti 'e 16.9) mo e koloa me'atokoni (peseti 'e 15.6).

Patiseti 'a e Pule'anga 2003/04

'I Sune 2003, na'e fakahu atu ai 'a e patiseti fakata'u 'a e pule'anga ki he Falealea 'o Tonga ke fai hano 'alea'i. 'Oku mahino mai mei he fakamatata ki he patiseti, 'a e feinga 'a e pule'anga ke muimui ki he'ene ngaahi fokotu'utu'u ngaue, 'aki 'a hono teuteu'i 'a e ngaahi makatu'unga ki hono langa hake pea mo pukepuke 'a e tu'unga fakasosiale mo faka'ekonomika 'oku taau, 'o hange ko ia 'oku ha 'i he visone fakalukufua 'a e fonua. 'I he taimi tatau 'oku lave'i 'e he pule'anga 'a e faingata'a 'o e hala ki he liliu fo'ou.

Taumu'a Fakalukufua 'a e Pule'anga

Ko e taumu'a 'o e ngaahi fokotu'utu'u fakapa'anga taimi nounou mo e taimi lolotolo 'a e pule'anga 'oku ha ia 'i he Palani Fakalalakala hono Fitu 'a e Pule'anga. 'Oku kau ki heni 'a e: fakangatangata 'a e ngaahi fakamole angamaheni 'a e pule'anga ke 'oua 'e to e laka hake 'i he peseti 'e 30 'o e koloa fakalukufua 'a e fonua, ke 'oua 'e to e laka hake 'i he peseti 'e 60 'o e koloa fakalukufua 'a e fonua 'a e toenga no 'a e pule'anga, ko e totongi 'o e no 'a e pule'anga ke 'oua 'e to e laka hake 'i he peseti 'e 50 'o e pa'anga humai mei he koloa huatu ki tu'apule'anga, pukepuke 'a e pa'anga talifaki 'a e fonua 'i he tu'unga 'e fe'unga mo e koloa humai mei muli ki he mahina 'e 3 pe 4, pea ke palanisi foki 'a e patiseti lolotonga.

Ngaahi Fokotu'utu'u Fakapa'anga

'Oku taketi foki 'a e patiseti 2003/04, ke to e fakalalakala mo leleiange 'a e founga ngaue 'a e pule'anga, tautautefito ki hono leva'i lelei 'a 'ene ngaahi fakamole, 'aki hono fakafefeka'i

'a e ngaahi fokotu'utu'u fakapa'anga, ke malava 'o vahevahe fakapotopoto'i 'a 'ene ma'u'anga pa'anga, pea pehe ki he ngaahi fakalelei 'oku fakahoko ki he kau ngaue 'a e pule'anga. 'Oku hanga atu 'a e pule'anga ke fakahu mai ha ngaahi founga ngaue fo'ou 'e malava ke teu'i ha 'ataakai 'e tokoni ki he fakatupulekina 'a e ngaahi ngaue fakalalakaka faka'ekonomika 'o e fonua.

Ngaahi Fokotu'utu'u Ngaue Fakapa'anga

Ko e fokotu'utu'u fakapatiseti ki he 2003/04, 'e kei hokohoko atu ai pe 'a e feinga ke to e fakalalakaka kimu'a 'a e fakahoko fatongia 'a e pule'anga 'aki 'a hono fakasi'isi'i e 'inasi 'o e vahenga 'o e kau ngaue ki he pa'anga hu atu fakakatoa, 'osi to'o mei ai e fakamole ki he totongi 'o e ngaahi no fakafonua ki he peseti 'e 50. 'I he taimi tatau 'oku ne poupu'i 'a e ngaahi fakakaukau fo'ou 'e tokoni mo fakatupulekina ki he fakalalakaka 'i he sekitoa taautaha. Ko e fokotu'utu'u mahu'inga taha 'a hono tali pea mo fakahoko 'a e ngaahi lao tefito 'a ia 'e makatu'unga ai 'a e ngaahi polokalama ki he fokotu'utu'u fo'ou 'a e pule'anga mo e ngaahi ngaue faka'ekonomika. 'Oku kau ki heni 'a e Lao ki hono Pule'i 'a e Pa'anga 'a e Pule'anga, Lao ki hono Pule'i 'a e Ngaahi Pisinisi 'a e Pule'anga, Lao ki he Pa'anga Humai 'a e Pulie'anga mo e Lao ki he kau Ngaue Fakapule'anga.

Na'e fokotu'u mai foki 'e he pule'anga ha founga tanaki pa'anga fo'ou ki he ta'u 2003/04. 'Oku fakataumu'a 'eni ke fakalahi 'a hono tanaki 'a e pa'anga humai 'a e pule'anga fe'unga mo e \$1.5 miliona, 'aki 'a hono hiki hake 'a e tute 'i he koloa tapaka humai mei muli 'aki 'a e peseti 'e 100 pea mo e kava malohi 'aki 'a e peseti 'e 50. Ko e 'uhinga 'o e hiki ko'eni ke to e fakalahi 'a e pa'anga humai 'a e pule'anga pea mo fakasi'isi'i 'a hono faka'aonga'i 'o e ngaahi koloa pehe ni koe'uhi ko'ene fakatu'utamaki ki he mo'ui 'a e tangata.

Ngaahi Fakamole

Na'e fakafuofua ko e pa'anga fakamole mo e totongi no haohaoa ki he 2003/04, na'e ofi ia ki he \$131.5 miliona. 'I hono fakahoa ki he fuofua 'esitimeti 'o e 2002/03, na'e kake 'aki ia 'a e \$19.0 miliona pe peseti 'e 16.9, ka 'i hono fakahoa ki he 'esitimeti fakamuimuitaha 'o e 2002/03, ko e fakamole 'a e pule'anga mo e no haohaoa ki he 2003/04, na'e kake ia 'aki 'a e \$24.1 miliona pe peseti 'e 22.4.

Pa'anga Humai

Na'e fakafuofua ko e pa'anga 'e tanaki 'e he pule'anga 'e fe'unga mo e \$125.0 miliona ki he ta'u 2003/04, 'o fakataha ki ai mo e ngaahi tokoni mei he ngaahi pule'anga muli, 'a ia 'oku ma'olungaange 'eni 'aki 'a e \$21.2 miliona pe peseti 'e 20.4 'i hono fakahoa ki he 'esitimeti 'o e 2002/03. 'Oku fakafuofua ko e peseti 'e 50 'o e kake ko'eni na'e fekau'aki ia mo e kake 'i he tu'unga faka'ekonomika 'a e fonua pea pehe ki he leleiange 'a hono tanaki 'o e tukuhau, ko e ola ia 'o e polokalama ngaue kuo fokotu'u 'e he pule'anga ke fakafefeka'i 'a hono tanaki 'a e pa'anga humai 'a e pule'anga. Ko e palanisi leva 'o e pa'anga humai 'oku fiema'u 'e he pule'anga, fakataha mo e pa'anga kuo tanaki fakalotofonua 'e fakaa'u ia 'aki 'a e ngaahi tokoni mei tu'apule'anga.

Palanisi Fakalukufua

Hili 'a hono to'o 'a e fakamole 'a e pule'anga mo e no haohaoa fe'unga mo e \$131.5 miliona mei he pa'anga humai mo e ngaahi tokoni mei muli fe'unga mo e \$125.0 miliona, na'e fe'amokaki ai 'a e palanisi fakalukufua 'a e pule'anga ki he 2003/04, fe'unga mo e \$6.6 miliona, 'o fakahoa ia mo e fe'amokaki \$8.7 miliona na'e fakafuofua ki he ta'u 2002/03.

Ko e fe'amokaki \$6.6 miliona 'e fakapa'anga ia mei he no 'a e pule'anga mei tu'apule'anga pea pehe ki hono ngaue'aki 'a e pa'anga 'a e pule'anga 'i he ngaahi pangike fakalotofonua. Ko e no fakalotofonua pe 'oku palani atu ki ai 'a e pule'anga ki he ta'u 2003/04, ko e no ke fakapa'anga'aki 'a e ngaahi ponite 'e kakato honau taimi 'i he ta'u fakapa'anga ko'eni. Kuo 'osi fakakakato foki 'a e alea fekau'aki mo e no mei he Pangike 'a Mamani ke fakapa'anga'aki 'a e Poloseki 'a e Potungaue Mo'ui.

Fehu'aki Pa'anga mo Muli

'Oku makatu'unga 'a e ngaahi fakafuofua 'o e palanisi 'o e totongi pa'anga ki muli 'i he ngaahi fakamatala fekau'aki mo e fehu'aki pa'anga mo muli, 'a ia 'oku tanaki 'e he Pangike Pule mo e ngaahi pangike fakakomesiale (\$29).

Na'e fe'unga mo e \$135.8 miliona 'a e pa'anga humai mei muli lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2003, 'o fakahoa ia ki he \$147.9 miliona lolotonga 'a e mahina 'e ono kuo'osi mo e \$131.2 miliona lolotonga 'a e taimi tatau 'o e ta'u kuo'osi.

Na'e holo hifo ki he \$13.3 miliona 'a e pa'anga humai mei hono huatu 'o e koloa ki tu'apule'anga lolotonga 'a e mahina 'e ono ki he faka'osinga 'o Sune 2003, 'o fakahoa ia ki he \$25.6 miliona lolotonga 'a e mahina 'e ono kuo'osi pea mo e \$13.2 miliona lolotonga 'a e taimi tatau 'o e ta'u kuohili. Ko e holo 'i he pa'anga humai mei hono huatu 'o e koloa ki tu'apule'anga lolotonga 'a e vaha'a taimi ko'eni, ko e holo angamaheni pe ia hili 'a e fa'ahita'u to hina. Ko e ngaahi koloa na'e huatu ki tu'apule'anga lolotonga 'a e taimi ko'eni na'e lahitaha ki he ika mo e ngaahi koloa kehe mei 'oseni pea mo e vanila. Na'e fe'unga mo e \$70.6 miliona 'a e fakakatoa 'o e talafi pa'anga fakatautaha 'i he mahina 'e ono ki Sune 2003, 'o ma'ulaloange ia 'i he \$79.0 miliona lolotonga 'a e mahina 'e ono kuo'osi kae ma'olungaange ia 'i he \$69.9 miliona 'i he taimi tatau 'o e ta'u kuohili. 'I he tafa'aki ki he pa'anga humai mei he ngaahi ngaue taautaha kehe, na'e fe'unga ia mo e \$10.4 miliona, 'o ma'ulaloange ia 'i he \$11.2 miliona lolotonga 'a e mahina 'e ono kuo'osi kae ma'olungaange ia 'i he \$6.9 miliona lolotonga 'a e taimi tatau 'o e ta'u kuohili. Na'e fe'unga mo e \$20.3 miliona 'a e pa'anga humai tefito lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2003, 'o fakahoa ia ki he \$13.5 miliona lolotonga 'a e mahina 'e ono kuo'osi, pea mo e \$28.3 miliona lolotonga 'a e taimi tatau 'o e ta'u kuo'osi. Ko e kake 'i he pa'anga humai tefito lolotonga e vaha'a taimi ko'eni na'e makatu'unga ia mei he ma'u mai 'a e no 'a e pule'anga 'i he pa'anga muli ke fakakakato'aki 'a hono fatongia ma'u 'inasi ki he taha 'o 'ene ngaahi poate, pea pehe ki he tokoni pa'anga mei he ngaahi fonua muli.

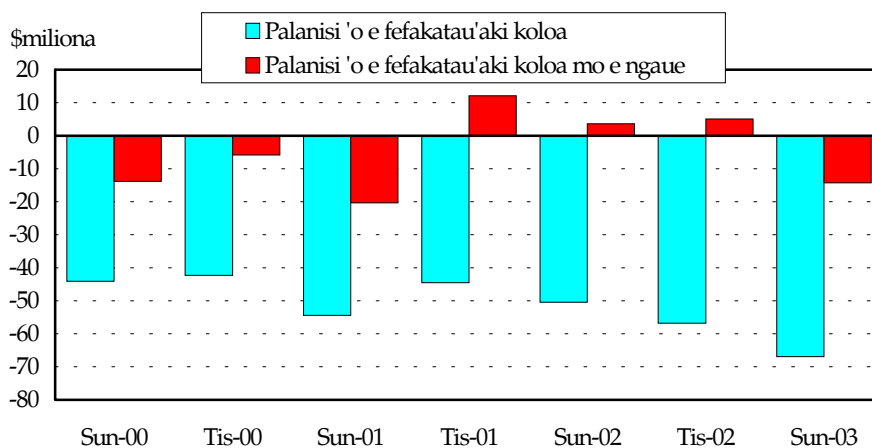
Na'e fe'unga mo e \$137.8 miliona 'a e fakakatoa 'o e totongi pa'anga ki tu'apule'anga lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2003, 'o fakahoa ia ki he \$139.0 miliona lolotonga 'a e mahina 'e ono kuo'osi mo e \$110.1 miliona lolotonga 'a e taimi tatau 'o e ta'u kuohili. Ko e holo 'i he totongi pa'anga ki tu'apule'anga na'e ha mahino mai ia mei he holo 'a e totongi pa'anga ki hono humai 'o e koloa mei tu'apule'anga. Na'e fe'unga 'a e mahu'inga 'o e koloa humai mei muli mo e peseti 'e 58.2 'o e fakakatoa 'o e totongi pa'anga ki muli, peseti 'e 13.4 'a e tafa'aki fefononga'aki, peseti 'e 6.6 'a e talafi pa'anga taautaha pea peseti 'e 5.8 'a e huatu 'o e pa'anga tefito.

Na'e fe'unga mo e \$80.2 miliona 'a e totongi pa'anga ki hono humai 'o e koloa mei tu'apule'anga lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2003 (\$82.7 miliona lolotonga 'a

e mahina 'e ono kuo'osi), 'a ia ko e holo 'eni fe'unga mo e peseti 'e 3.0 'i hono fakahoa ki he kake peseti 'e 29.9 lolotonga 'a e mahina 'e ono kuo'osi mo e holo peseti 'e 9.0 lolotonga 'a e taimi tatau 'o e ta'u kuo'osi.

Na'e fe'unga mo e \$67.0 miliona 'a e fe'amokaki 'i he palanisi 'o e fefakatau'aki lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2003, 'o ma'olunga 'aki ia 'a e peseti 'e 17.3 'i hono fakahoa ki he fe'amokaki \$57.1 miliona lolotonga 'a e mahina 'e ono kuo'osi, mo e peseti 'e 32.9 'i hono fakahoa ki he fe'amokaki \$50.4 miliona lolotonga 'a e taimi tatau 'o e ta'u kuo'osi. Na'e fe'amokaki foki mo e palanisi 'o e ngaahi ngaue fe'unga mo e \$8.4 miliona, pehe ki he 'inivesi fe'unga mo e \$0.3 miliona. Ko e katoa 'a e ngaahi fe'amokaki ko'eni na'e kei lahiange pe ia 'i he huluatu \$61.3 miliona 'i he palanisi 'o e talafi pa'anga mai ki Tonga ni, 'o a'u ai 'a e fe'amokaki 'i he palanisi 'o e fefakatau'aki koloa mo e ngaahi ngaue fe'unga mo e \$14.3 miliona, 'o fakahoa ia ki he huluatu \$3.9 miliona lolotonga 'a e mahina 'e ono 'o ngata ki Tisema 2002, mo e huluatu \$3.7 miliona lolotonga 'a e taimi tatau 'o e ta'u kuo'osi.

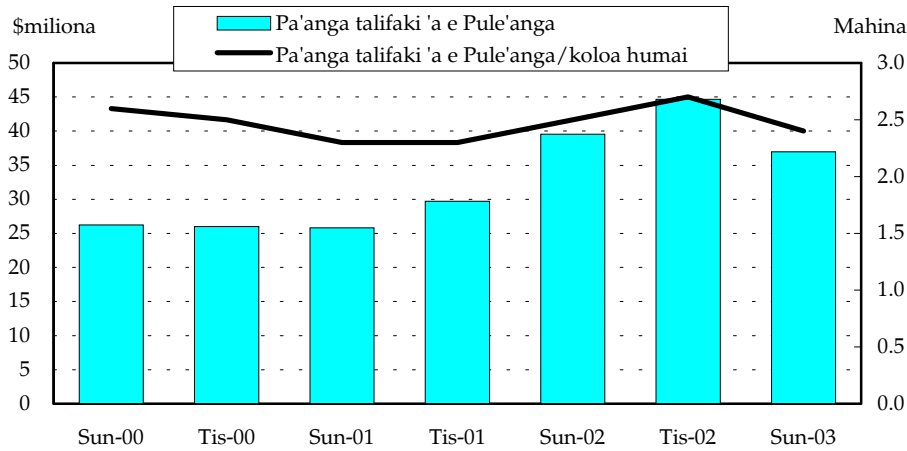
'I hono fakataha'i 'a e fe'amokaki \$14.3 miliona 'i he palanisi 'o e fefakatau'aki koloa mo e ngaahi ngaue mo e palanisi 'o e totongi pa'anga na'e 'ikai ma'u 'e he lekooti fe'unga mo e \$5.7 miliona, na'e kei lahiange pe ia 'i he palanisi 'o e pa'anga humai tefito fe'unga mo e \$12.3 miliona. Na'e fe'unga fakakatoa leva 'a e fe'amokaki 'i he palanisi 'o e fehu'aki pa'anga mo muli mo e \$7.7 miliona 'i he mahina 'e ono 'o ngata ki Sune 2003. Na'e ma'ulaloange 'eni 'i he huluatu \$5.1 miliona lolotonga 'a e mahina 'e ono kuo'osi mo e huluatu \$9.9 miliona lolotonga 'a e taimi tatau 'o e ta'u kuo'osi (*Fakatata 5, S29*).



Fakatata 5. Palanisi 'o e fefakatau'aki mo e ngaahi ngaue

Pa'anga Talifaki 'a e Pule'anga 'i Muli

'I he faka'osinga 'o Sune 2003, na'e holo ai 'a e pa'anga talifaki 'a e pule'anga 'i muli ki he \$36.9 miliona, 'o fakahoa ia ki he \$44.7 miliona 'i he faka'osinga 'o Tisema 2002 mo e \$39.6 miliona 'i he faka'osinga 'o Sune 2002. Ko e holo ko 'eni na'e makatu'unga ia 'i he lahi 'a e totongi koloa mo e ngaue ki muli (*Fakatata 6, S28*).



Fakatata 6. Pa'anga talifaki 'a e pule'anga 'i muli mo e koloa humai (\$m:mahina)

'I he faka'osinga 'o Sune 2003, na'e fe'unga 'a e pa'anga talifaki 'a e pule'anga 'i muli mo e mahu'inga 'o e koloa humai ki he mahina 'e 2.4, 'o fakahoa ia ki he mahina 'e 2.7 'i he faka'osinga 'o Tisema 2002 mo e mahina 'e 2.5 'i he faka'osinga 'o Sune 2002.

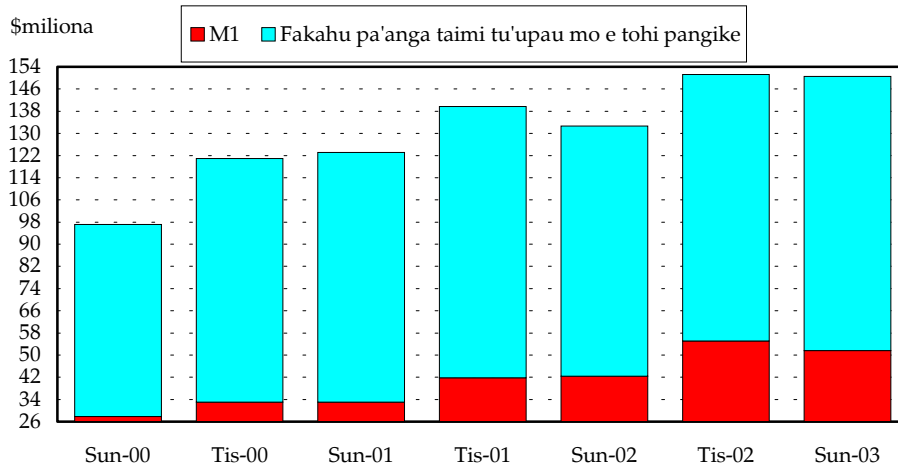
Tu'unga Fakapa'anga Fakalotofonua

Pa'anga Fakalukufua 'a e Fonua

Na'e holo hifo 'a e pa'anga fakalukufua 'a e fonua ('a ia 'oku kau ki ai 'a e pa'anga 'oku takai 'i tu'a 'i he ngaahi pangike, fakahu pa'anga taimi nounou, fakahu pa'anga muli mo e fakahu pa'anga taimi tu'upau mo e tohi pangike) ki he \$150.5 miliona lolotonga 'a e mahina 'e ono ki Sune 2003. Ko e holo 'eni 'aki 'a e peseti 'e 0.5 'i hono fakahoa ki he kake peseti 'e 14.0 lolotonga 'a e mahina 'e ono kuo'osi, mo e holo peseti 'e 5.1 'i he taimi tatau 'o e ta'u kuo'osi. Ko e holo ko 'eni 'i he pa'anga fakalukufua 'a e fonua na'e tupu ia mei he holo 'i he fakahu pa'anga taimi nounou fe'unga mo e peseti 'e 9.7 (Fakatata 7, S2).

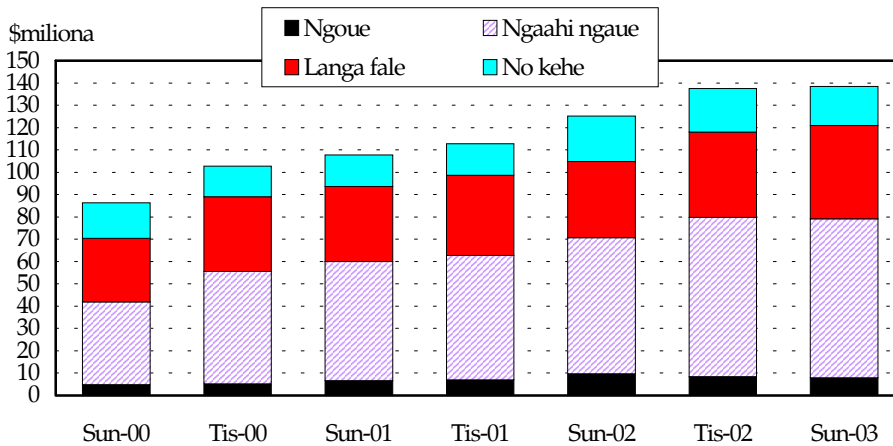
No 'a e Ngaahi Pangike Fakakomesiale

Lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2003, na'e 'alu hake ai 'a e lahi 'o e no mei he ngaahi pangike fakakomesiale 'aki 'a e \$7.9 miliona ki he \$155.7 miliona. Ko e kake 'eni fe'unga mo e peseti 'e 5.3, 'o fakahoa ia ki he kake peseti 'e 9.8 lolotonga 'a e mahina 'e ono kuo toki 'osi pea mo e kake peseti 'e 13.1 lolotonga 'a e taimi tatau 'o e ta'u kuohili. Ko e konga lahi 'o e kake ko'eni na'e 'alu ia ki he no 'a e pule'anga pea mo e ngaahi poate. Ko e no 'a e ngaahi poate na'e 'alu hake ia 'aki 'a e \$3.6 miliona, ko e tupu 'eni 'aki 'a e peseti 'e 42.5 'o fakahoa ki he holo peseti 'e 9.3 lolotonga 'a e mahina 'e ono kuo'osi, mo e kake peseti 'e 54.7 lolotonga 'a e taimi tatau 'o e ta'u kuohili. Na'e 'alu hake 'a e no 'a e tafa'aki taautaha 'aki 'a e \$1.1 miliona, ko e kake 'eni fe'unga mo e peseti 'e 0.8 'o fakahoa ki he kake peseti 'e 9.8 'i he mahina 'e ono ki Tisema 2002, pea mo e kake peseti 'e 11.0 lolotonga 'a e taimi tatau 'o e ta'u kuohili. 'I he faka'osinga 'o Sune 2003, ko e no ki he tafa'aki fakangaue na'e fe'unga ia mo e peseti 'e 45.8 'o e no fakalukufua, 'o fakahoa ki he peseti 'e 48.2 'i he faka'osinga 'o



Fakatata 7. Pa'anga Fakalukufua 'a e Fonua (M2): Fa'unga

Tisema 2002 mo e peseti 'e 45.3 'i he faka'osinga 'o Sune 2002. Ko e no mei he ngaahi pangike fakakomesiale ki he langa fale na'e fe'unga ia mo e peseti 'e 26.8 'o e no fakalukufua 'i he faka'osinga 'o Sune 2003, 'o fakahoa ki he peseti 'e 25.8 'i he faka'osinga 'o Tisema 2002 mo e peseti 'e 25.3 'i he faka'osinga 'o Sune 2002 (*Fakatata 8, S15*).



Fakatata 8. No 'a e pangike fakakomesiale ki he sekitoa taautaha

Ko e vave 'a e tupu 'i he lahi 'o e no lolotonga 'a e mahina 'e ono ki Sune 2003, na'e mahino mai ai 'a e lahi 'a e ngaahi ngaue 'a e pule'anga, ngaahi poate mo e tafa'aki taautaha.

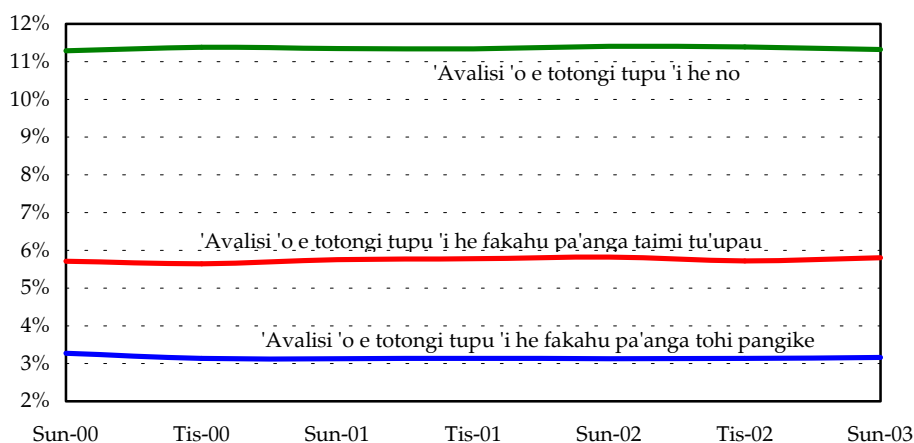
No 'a e Kautaha Fakapa'anga

Na'e 'alu hake foki mo e no 'a e kautaha fakapa'anga 'aki 'a e \$4.2 miliona ki he \$44.8 miliona 'i he mahina 'e ono ki Sune 2003. Ko e kake 'eni fe'unga mo e peseti 'e 10.5 'o fakahoa ki he kake peseti 'e 6.4 'i he mahina 'e ono kuo'osi mo e kake peseti 'e 5.1 'i he taimi

tatau 'o e ta'u kuo'osi. 'I he faka'osinga 'o Sune 2003, ko e no ki he tafa'aki fakangoue mo e toutai na'e fe'unga ia mo e peseti 'e 37.4 (peseti 'e 34.7 'i Tisema 2002, peseti 'e 34.9 'i Sune 2002), tafa'aki ki he ngaahi ngaue kehe, fe'unga mo e peseti 'e 23.2 (peseti 'e 24.9 'i Tisema 2002, peseti 'e 24.6 'i Sune 2002) mo e ngaahi no taautaha (kau ki ai 'a e no fale) na'e peseti 'e 38.8 (peseti 'e 39.5 'i Tisema 2002, peseti 'e 38.6 'i Sune 2002) (S16).

Totongi Tupu 'i he Fakahu pa'anga

Na'e ikai foki ha lilii 'i he tu'unga fakanomipa 'o e totongi tupu 'i he fakahu pa'anga tohi pangike, lolotonga 'a e konga hono ua 'o e ta'u fakapa'anga 2002/03. Kaekehe, ko e 'avalisi 'o e totongi tupu 'i he fakahu pa'anga tohi pangike 'i hono fakatatau ki he lahi 'o e fakahu pa'anga, na'e peseti 'e 3.18, 'a ia ko e kake si'i pe 'eni mei he peseti 'e 3.14 'i he mahina 'e ono kuo toki 'osi mo e peseti 'e 3.13 'i he taimi tatau 'o e ta'u kuo 'osi. Ko e 'avalisi leva 'o e totongi tupu ki he fakahu pa'anga taimi tu'upau 'i hono fakatatau ki he lahi 'o e fakahu pa'anga na'e peseti ia 'e 6.00, 'a ia ko e kake 'eni mei he totongi tupu peseti 'e 5.62 lolotonga 'a e mahina 'e ono kuo toki 'osi mo e peseti 'e 5.76 lolotonga 'a e taimi tatau 'o e ta'u kuohili (Fakatata 9, S17).



Fakatata 9. Totongi Tupu

Totongi Tupu 'i he ngaahi No

Na'e tu'uma'u pe 'a e 'avalisi 'o e totongi tupu kuo pulusi atu 'e he ngaahi pangike fakakomesiale ki he'enau ngaahi no, lolotonga 'a e mahina 'e ono ki Sune 2003. Ko e totongi tupu ma'ulalo taha, na'e tu'uma'u pe ia 'i he peseti 'e 9.00 ki he ta'u ('i he tu'unga fakanomipa) talu mei Sanuali 1996. Ko e 'avalisi 'o e totongi tupu ki he ngaahi no fale nofo'anga na'e tu'uma'u pe ia lolotonga 'a e mahina 'e ono ki Sune 2003, 'i he totongi tupu ma'ulalo taha ko e peseti 'e 10.42 mo e totongi tupu ma'olunga taha ko e peseti 'e 11.83 ki he ta'u 'i he tu'unga fakanomipa. Ko e 'avalisi 'o e totongi tupu ki he ngaahi no 'i hono fakatatau ki he lahi 'o e ngaahi no na'e peseti ia 'e 11.31 lolotonga 'a e mahina 'e ono ki Sune 2003. Na'e ma'ulaloange 'eni 'i he peseti 'e 11.35 lolotonga 'a e mahina 'e ono kuo toki 'osi mo e peseti 'e 11.45 lolotonga 'a e taimi tatau 'o e ta'u kuohili.

Na'e 'ikai foki ha liliu ki he ngaahi totongi tupu kuo pulusi atu 'e he kautaha fakapa'anga ki he'ene ngaahi no, lolotonga 'a e mahina 'e ono ki Sune 2003. Na'e tu'uma'u pe 'a e totongi tupu ki he ngaahi no fakapisinisi, 'i he totongi tupu ma'ulalo taha ko e peseti 'e 10.0 mo e totongi tupu ma'olunga taha ko e peseti 'e 12.0. Na'e toe tu'uma'u foki mo e totongi tupu ki he ngaahi no fale: ko e totongi tupu ma'ulalo taha na'e tu'uma'u pe 'i he peseti 'e 11.0 pea ko e totongi tupu ma'olunga taha na'e tu'uma'u pe 'i he peseti 'e 15.0 (S18).

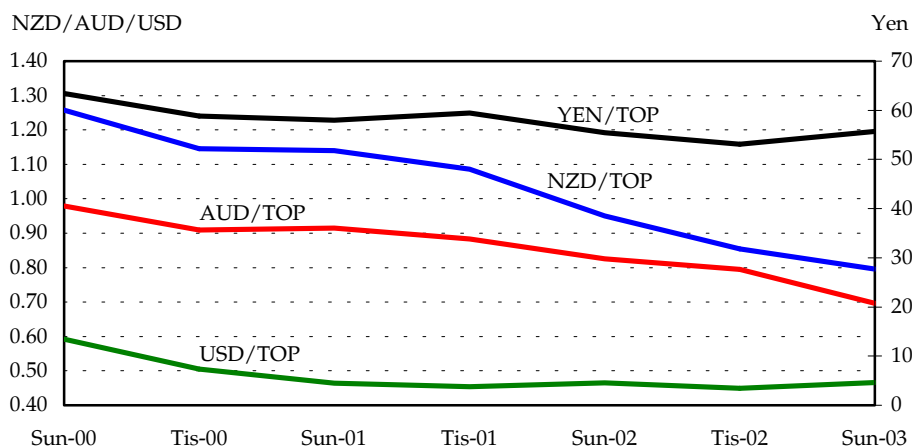
Ko e tu'unga totonu 'o e totongi tupu (hili 'a hono to'o 'a e hikihiki 'i he totongi 'o e ngaahi koloa mei he tu'unga fakanomipa 'o e totongi tupu), na'e faka'ilonga tanaki ai 'a e totongi tupu totonu 'i he ngaahi no kae faka'ilonga kole 'a e totongi tupu totonu 'i he fakahu pa'anga. 'Oku hoko 'eni ke hokohoko atu ai 'a e feto'aki 'a hono tufotufa 'a e ngaahi ma'u'anga koloa 'i he fonua.

Ponite 'a e Pule'anga

'I he faka'osinga 'o Sune 2003, na'e fe'unga fakakatoa 'a e ponite 'a e pule'anga mo e \$26.2 miliona, 'a ia ko e peseti 'e 22.0 na'e fakatau 'e he ngaahi pangike fakakomesiale. Na'e tukuange atu foki 'a e ngaahi ponite ni 'o kamata pe mei he ta'u 'e 2 ki he ta'u 'e 6 'i he totongi tupu kamata mei he peseti 'e 5.0 ki he peseti 'e 6.75 ki he ta'u 'i he tu'unga fakanomipa.

Fetongi Pa'anga mo Muli

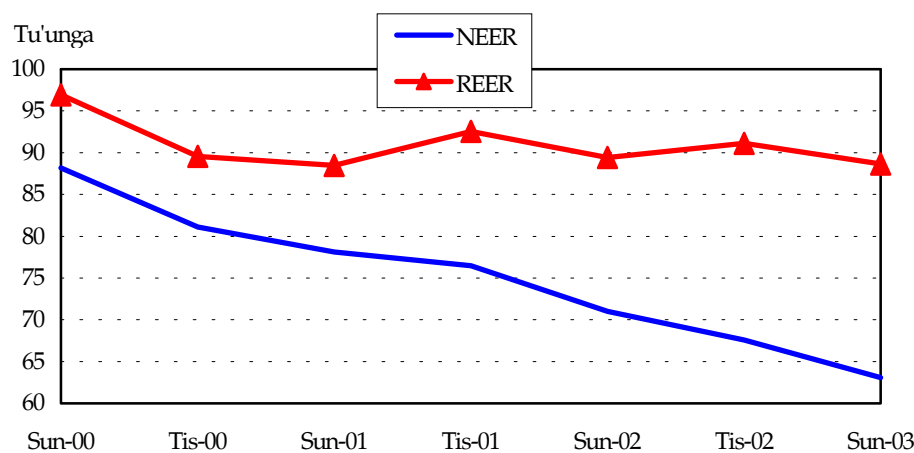
'I he kongahono ua 'o e ta'u fakapa'anga 2002/03, na'e holo ai 'a e mahu'inga 'o e pa'anga Tonga 'i hono fakahoa ki he pa'anga Nu'usila 'aki 'a e peseti 'e 6.8, pa'anga 'Aositelelia 'aki 'a e peseti 'e 12.4, mo e pa'anga Fisi 'aki 'a e peseti 'e 6.6. Kaekehe, na'e 'alu hake 'a e mahu'inga 'o e pa'anga Tonga ia 'i hono fakahoa ki he pa'anga 'Amelika 'aki 'a e peseti 'e 3.9 mo e pa'anga Siapani 'aki 'a e peseti 'e 4.9 'i he vaha'a taimi ko 'eni. 'I he tu'u fakata'u, na'e holo 'a e mahu'inga 'o e pa'anga Tonga 'i hono fakahoa ki he pa'anga Nu'usila 'aki 'a e peseti 'e 16.2, pa'anga 'Aositelelia 'aki 'a e peseti 'e 15.6, mo e pa'anga Fisi 'aki 'a e peseti 'e 12.8 kae 'alu hake ia 'i hono fakahoa ki he pa'anga 'Amelika 'aki 'a e peseti 'e 0.3 mo e pa'anga Siapani 'aki 'a e peseti 'e 0.4 (Fakatata 10, S40).



Fakatata 10. Mahu'inga 'o e Fetongi Pa'anga

Tu'unga Fakanomipa 'o e Fetongi Pa'anga

'I he faka'osinga 'o Sune 2003, ko e tu'unga fakanomipa 'o e fetongi pa'anga mo muli ('o 'uhinga 'eni ki he 'avalisi 'o e fetongi pa'anga mo e ngaahi fonua 'oku fefakatau'aki mo ia 'o fua fakatatau ki he lahi 'o e fefakatau'aki) na'e holo ia 'aki 'a e peseti 'e 6.7 'o fakahoa ki he tu'unga na'e 'i ai 'i he faka'osinga 'o Tisema 2002. Na'e ma'olungaange 'eni 'i he holo peseti 'e 7.1 'i he taimi tatau 'o e ta'u kuohili. 'Oku ha mahino mai heni 'a e vaivaiange 'a e pa'anga Tonga 'i hono fakahoa ki he pa'anga Nu'usila, 'Aositelelia mo e pa'anga Fisi 'i he vaha'a taimi ko 'eni (*Fakatata 11, S42*).



Fakatata 11. Tu'unga Fakanomipa mo e Tu'unga Totonu 'o e Fakafetongi Pa'anga (Sune 1991=100)

Tu'unga totonu 'o e Fetongi Pa'anga

'I he faka'osinga 'o Sune 2003, ko e tu'unga totonu 'o e fetongi pa'anga ('o 'uhinga 'eni ki he 'avalisi 'o e fetongi pa'anga mo e ngaahi fonua 'oku fefakatau'aki mo ia 'o fua fakatatau ki he lahi 'o e fefakatau'aki, 'o ikai kau ki ai 'a e hikihiki 'i he totongi 'o e koloa) na'e holo ia 'aki 'a e peseti 'e 2.7 'o fakahoa ki he tupu peseti 'e 1.9 lolotonga 'a e mahina 'e ono ki Tisema 2002, mo e holo peseti 'e 3.4 lolotonga 'a e taimi tatau 'o e ta'u kuohili. Ko e holo ko 'eni 'i he tu'unga totonu 'o e fetongi pa'anga lolotonga 'a e mahina 'e ono ki Sune 2003, na'e ha mahino ai 'a e ma'olungaange 'a e hikihiki 'i he totongi 'o e koloa 'i Tonga ni 'i hono fakahoa ki he ngaahi fonua 'oku fefakatau'aki mo ia (*Fakatata 11, S42*).

Table A1: MONETARY SURVEY
(Millions of pa'anga) 1/

End of:	Foreign balances			Net domestic credit			Net credit to NFI 3/	Other items (net)	
	Net assets	Gross assets 2/	Foreign liabilities	Total	Government (net)	NFPE			Private sector
1996/97	33.0	37.8	-4.9	68.1	2.4	0.4	65.3	-1.2	-23.7
1997/98	16.4	26.1	-9.7	81.7	2.0	0.6	79.1	-0.2	-20.1
1998/99	34.4	39.7	-5.3	83.7	1.4	1.5	80.8	-4.2	-24.2
1999/00	26.9	32.0	-5.1	89.5	0.8	2.3	86.5	-0.3	-18.9
2000/01	32.8	46.5	-13.8	117.6	4.3	5.4	107.9	1.5	-28.8
2001/02	33.5	44.6	-11.1	129.0	-5.6	9.5	125.2	1.2	-31.1
1996									
Q3	26.2	27.1	-0.9	63.9	4.0	0.5	59.5	-2.4	-20.0
Q4	34.1	35.0	-0.9	62.4	2.8	0.5	59.1	-3.5	-20.1
1997									
Q1	35.4	39.2	-3.9	67.2	3.9	0.6	62.7	-2.8	-20.8
Q2	33.0	37.8	-4.9	68.1	2.4	0.4	65.3	-1.2	-23.7
Q3	30.8	38.0	-7.2	70.0	5.3	0.5	64.2	-1.2	-22.5
Q4	28.9	35.0	-6.1	74.9	6.7	0.2	68.1	-2.0	-22.9
1998									
Q1	19.1	25.7	-6.5	80.6	5.5	0.0	75.0	-0.9	-22.9
Q2	16.4	26.1	-9.7	81.7	2.0	0.6	79.1	-0.2	-20.1
Q3	20.9	33.3	-12.4	89.2	6.9	1.6	80.7	-1.8	-23.9
Q4	34.7	43.2	-8.5	83.5	2.2	1.6	79.7	-2.2	-25.3
1999									
Q1	35.8	41.3	-5.5	81.8	2.6	1.6	77.6	-4.3	-26.5
Q2	34.4	39.7	-5.3	83.7	1.4	1.5	80.8	-4.2	-24.2
Q3	32.4	40.7	-8.3	91.7	5.5	1.4	84.8	-1.9	-24.0
Q4	32.1	39.4	-7.3	89.7	0.9	1.4	87.4	-2.0	-18.4
2000									
Q1	26.0	35.7	-9.7	91.5	1.0	1.7	88.8	-1.9	-20.8
Q2	26.9	32.0	-5.1	89.5	0.8	2.3	86.5	-0.3	-18.9
Q3	26.4	39.8	-13.4	108.6	5.1	2.6	100.9	2.3	-21.6
Q4	34.5	48.7	-14.2	108.5	2.6	3.1	102.8	0.4	-22.4
2001									
Q1	28.7	42.9	-14.2	110.4	3.4	3.1	103.9	0.5	-23.0
Q2	32.8	46.5	-13.8	117.6	4.3	5.4	107.9	1.5	-28.8
Q3	33.1	46.7	-13.6	131.4	13.2	5.6	112.6	1.4	-31.9
Q4	40.9	52.4	-11.5	131.2	12.2	6.1	112.8	0.6	-32.9
2002									
Q1	29.8	38.8	-9.0	132.5	9.4	9.3	113.9	-0.4	-29.7
Q2	33.5	44.6	-11.1	129.0	-5.6	9.5	125.2	1.2	-31.1
Jul	25.6	37.1	-11.5	137.8	-0.9	9.1	129.5	1.0	-31.7
Aug	26.7	38.5	-11.8	140.9	1.1	9.2	130.5	0.8	-34.7
Sep	26.6	40.5	-13.9	143.0	0.0	9.3	133.7	0.7	-34.2
Oct	29.9	43.7	-13.8	144.1	-0.2	9.9	134.4	1.0	-35.3
Nov	35.1	49.3	-14.3	144.9	-1.3	9.9	136.3	-0.5	-27.5
Dec	42.7	56.0	-13.3	148.7	2.6	8.6	137.5	-2.6	-35.1
2003									
Jan	42.1	57.7	-15.6	141.3	-2.6	8.7	135.2	-1.5	-36.1
Feb	30.9	47.9	-17.0	139.4	-6.2	11.8	133.8	-1.8	-30.9
Mar	28.7	45.6	-16.8	140.1	-7.8	13.1	134.8	-2.2	-32.4
Apr	31.8	50.1	-18.3	140.6	-4.9	12.9	132.7	-1.9	-33.0
May	34.3	52.1	-17.8	143.2	-6.7	13.9	135.9	-0.8	-33.1
Jun	31.3	49.2	-17.9	152.5	1.6	12.2	138.6	-1.1	-32.2

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table A1: MONETARY SURVEY
(Millions of pa'anga)

End of:	Total domestic liquidity M2	Domestic liquidity						
		Money (M1)			Quasi-money			
		Total M1	Currency o/side banks	Demand deposits	Total quasi-money	Savings deps.	Term deps.	Foreign curr. a/cs
1996/97	76.2	20.9	6.3	14.6	55.3	20.8	29.3	5.2
1997/98	78.0	21.3	6.1	15.2	56.7	22.3	31.3	3.1
1998/99	89.7	24.7	7.3	17.3	65.0	24.0	36.9	4.2
1999/00	97.2	27.8	8.0	19.8	69.4	24.6	40.8	4.0
2000/01	123.0	33.0	10.4	22.6	90.0	31.2	42.5	16.3
2001/02	132.7	42.4	11.9	30.4	90.3	36.8	46.7	6.8
1996								
Q3	67.8	19.0	6.2	12.8	48.8	22.0	26.5	0.3
Q4	72.9	22.6	6.9	15.7	50.3	23.3	26.9	0.2
1997								
Q1	78.9	21.9	6.7	15.2	57.0	21.9	28.6	6.5
Q2	76.2	20.9	6.3	14.6	55.3	20.8	29.3	5.2
Q3	77.1	20.9	6.5	14.4	56.2	21.9	29.6	4.7
Q4	78.9	23.4	6.5	16.9	55.5	22.0	31.2	2.3
1998								
Q1	75.8	19.7	5.5	14.2	56.1	21.4	32.0	2.7
Q2	78.0	21.3	6.1	15.2	56.7	22.3	31.3	3.1
Q3	84.5	24.4	6.3	18.1	60.0	24.0	33.4	2.6
Q4	90.6	24.5	8.1	16.4	66.1	25.1	35.4	5.6
1999								
Q1	86.8	21.9	6.8	15.1	64.9	24.2	35.2	5.4
Q2	89.7	24.7	7.3	17.3	65.0	24.0	36.9	4.2
Q3	98.2	26.7	7.5	19.2	71.5	27.5	39.1	4.9
Q4	101.5	29.9	9.4	20.5	71.6	27.7	39.2	4.7
2000								
Q1	94.8	26.6	8.1	18.5	68.2	24.1	40.7	3.4
Q2	97.2	27.8	8.0	19.8	69.4	24.6	40.8	4.0
Q3	115.6	31.5	8.7	22.8	84.1	28.1	40.7	15.2
Q4	120.9	33.1	10.0	23.1	87.8	28.8	41.5	17.5
2001								
Q1	116.6	29.9	8.9	21.0	86.7	28.4	41.9	16.4
Q2	123.0	33.0	10.4	22.6	90.0	31.2	42.5	16.3
Q3	134.0	34.3	10.6	23.7	99.8	33.9	44.1	21.7
Q4	139.7	41.7	11.4	30.4	98.0	37.4	43.9	16.7
2002								
Q1	132.2	38.9	10.8	28.0	93.3	35.4	45.8	12.1
Q2	132.7	42.4	11.9	30.4	90.3	36.8	46.7	6.8
Jul	132.5	41.0	10.2	30.9	91.5	36.5	45.0	10.0
Aug	133.7	42.2	11.7	30.6	91.4	35.9	46.5	9.1
Sep	136.0	40.8	10.4	30.4	95.2	36.7	45.8	12.7
Oct	139.7	43.2	10.2	33.1	96.4	39.3	44.4	12.7
Nov	151.3	54.2	14.9	39.3	97.2	39.2	44.2	13.8
Dec	151.2	55.1	12.2	42.9	96.1	39.2	41.9	15.0
2003								
Jan	145.8	51.2	12.5	38.7	94.6	36.7	45.5	12.3
Feb	137.6	45.0	12.1	32.8	92.6	34.2	46.4	12.0
Mar	134.2	41.8	11.5	30.3	92.4	35.5	45.4	11.5
Apr	137.4	41.0	11.5	29.5	96.4	35.9	44.5	16.0
May	143.4	45.4	12.2	33.2	98.0	36.1	45.4	16.5
Jun	150.5	51.6	12.9	38.8	98.9	36.7	46.9	15.2

Table A2: BANKING SURVEY
(Millions of pa'anga) 1/

End of:	Net foreign assets	Long-Term foreign liabilities	Net domestic credit			
			Total	Government net	Nonfinancial public ents.	Private sector
1996/97	33.0	-4.0	109.0	0.5	2.9	105.7
1997/98	16.4	-3.4	125.3	0.1	1.8	123.4
1998/99	34.4	-3.5	118.1	-0.5	2.4	116.3
1999/00	26.9	-3.8	123.7	-0.7	3.4	121.0
2000/01	32.8	-3.0	152.0	3.7	6.4	141.9
2001/02	33.5	-2.7	164.4	-8.5	10.2	162.6
1996						
Q3	26.2	-4.5	105.0	2.4	3.6	99.1
Q4	34.1	-4.3	101.7	0.9	3.4	97.4
1997						
Q1	35.4	-4.3	106.3	2.0	3.2	101.1
Q2	33.0	-4.0	109.0	0.5	2.9	105.7
Q3	30.8	-4.0	112.4	3.4	2.0	107.1
Q4	31.0	-4.0	116.2	4.8	1.6	109.8
1998						
Q1	20.9	-4.1	121.6	3.6	1.3	116.7
Q2	16.4	-3.4	125.3	0.1	1.8	123.4
Q3	20.9	-4.0	132.7	5.0	2.7	125.0
Q4	34.7	-4.0	123.6	0.3	2.5	120.8
1999						
Q1	35.8	-4.1	119.1	0.7	2.5	115.9
Q2	34.4	-3.5	118.1	-0.5	2.4	116.3
Q3	32.4	-3.6	125.0	5.5	2.3	117.3
Q4	32.1	-3.8	123.0	1.3	2.2	119.4
2000						
Q1	26.0	-3.8	123.7	-0.5	2.5	121.7
Q2	26.9	-3.8	123.7	-0.7	3.4	121.0
Q3	26.4	-3.1	144.4	4.2	3.7	136.5
Q4	34.5	-3.0	142.0	1.7	4.1	136.2
2001						
Q1	28.7	-3.0	143.4	2.5	4.1	136.7
Q2	32.8	-3.0	152.0	3.7	6.4	141.9
Q3	33.1	-3.2	166.3	11.6	6.8	148.0
Q4	40.9	-3.0	165.9	10.6	7.0	148.3
2002						
Q1	29.8	-3.0	165.8	6.5	10.1	149.1
Q2	33.5	-2.7	164.4	-8.5	10.2	162.6
Jul	25.6	-2.7	173.4	-3.8	9.9	167.3
Aug	26.7	-2.7	177.5	-1.7	10.0	169.3
Sep	26.6	-2.7	179.7	-3.3	10.0	173.1
Oct	29.9	-2.7	181.7	-3.6	10.5	174.8
Nov	35.1	-2.7	182.4	-4.6	10.6	176.5
Dec	42.7	-2.7	185.9	-0.8	9.0	177.7
2003						
Jan	42.1	-2.7	179.1	-5.9	9.1	176.0
Feb	30.9	-2.7	178.3	-8.8	12.2	174.9
Mar	28.7	-1.8	179.6	-10.2	13.4	176.4
Apr	31.8	-1.8	181.4	-7.3	13.2	175.5
May	34.3	-1.8	185.8	-9.0	14.2	180.6
Jun	31.3	-1.8	195.2	-0.5	12.5	183.2

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table A2: BANKING SURVEY
(Millions of pa'anga)

End of:	Total domestic liquidity 2/	Notes and bills 3/	Government Lending Funds 4/	Other items (net)
1996/97	75.9	3.1	17.8	41.2
1997/98	78.3	4.3	17.4	38.6
1998/99	90.1	4.7	13.9	40.3
1999/00	97.9	6.6	14.8	27.4
2000/01	123.5	7.2	12.6	38.4
2001/02	133.5	9.5	10.4	41.7
1996				
Q3	67.9	1.9	16.4	40.4
Q4	73.0	2.0	17.4	39.2
1997				
Q1	79.0	2.9	17.4	38.0
Q2	75.9	3.1	17.8	41.2
Q3	77.3	3.8	16.7	41.7
Q4	79.2	3.9	16.7	43.4
1998				
Q1	76.1	3.9	17.1	41.3
Q2	78.3	4.3	17.4	38.6
Q3	84.8	5.7	16.6	42.5
Q4	91.2	4.6	16.0	42.7
1999				
Q1	87.2	4.7	16.0	43.0
Q2	90.1	4.7	13.9	40.3
Q3	98.7	5.1	14.5	35.5
Q4	105.3	1.3	14.6	29.8
2000				
Q1	95.7	5.2	14.8	30.0
Q2	97.9	6.6	14.8	27.4
Q3	116.1	5.6	13.3	32.5
Q4	121.4	5.7	13.0	33.2
2001				
Q1	117.2	6.0	13.3	32.6
Q2	123.5	7.2	12.6	38.4
Q3	134.5	8.2	12.1	41.3
Q4	140.3	9.1	11.4	43.0
2002				
Q1	132.8	8.9	10.9	40.0
Q2	133.5	9.5	10.4	41.7
Jul	133.3	9.8	10.3	42.7
Aug	134.5	11.4	10.4	45.3
Sep	136.8	10.9	10.0	45.8
Oct	140.5	11.9	9.5	47.0
Nov	152.2	12.2	9.5	40.3
Dec	152.0	13.9	9.3	48.2
2003				
Jan	146.6	14.2	9.2	48.6
Feb	138.3	15.7	9.2	43.3
Mar	135.1	16.0	10.1	45.3
Apr	138.4	16.8	9.5	46.5
May	144.4	16.9	9.5	47.3
Jun	151.6	17.3	9.4	46.4

Table A3: MONETARY SURVEY: CHANGES IN DOMESTIC LIQUIDITY
(Millions of pa'anga)

During period ended:	Domestic liquidity							Total change in domestic liquidity creation	Of which change in:	
	Inflows of foreign funds, net	Domestic money creation					Other domestic factors, net		Money (M1)	Quasi-money
		Total	Claims on central govt.	Claims on NFPE 1/	Claims on private sector	Claims on NMFI 2/				
1996/97	3.0	8.8	1.7	0.3	6.7	1.3	-3.7	9.4	0.5	8.9
1997/98	-16.6	13.6	-0.4	0.2	13.8	1.0	3.6	1.6	0.4	1.4
1998/99	18.1	2.0	-0.6	0.9	1.7	-4.0	-4.1	12.0	3.4	8.3
1999/00	-7.6	5.8	-0.6	0.8	5.6	3.9	5.3	7.5	3.2	4.3
2000/01	5.9	28.0	3.5	3.1	21.4	1.9	-9.9	25.9	5.2	20.7
2001/02	0.8	11.4	-9.9	4.0	17.3	-0.3	-2.2	9.6	9.4	0.3
1996										
Q3	-3.6	4.6	3.3	0.4	0.9	0.2	-0.1	1.1	-1.4	2.4
Q4	7.7	-1.5	-1.2	0.0	-0.4	-1.0	0.0	5.2	3.5	1.6
1997										
Q1	1.4	4.8	1.1	0.1	3.6	0.6	-0.8	6.0	-0.7	6.7
Q2	-2.4	0.9	-1.5	-0.2	2.6	1.6	-2.9	-2.7	-1.0	-1.7
Q3	-2.2	2.0	2.9	0.1	-1.0	0.0	1.2	1.0	0.0	0.9
Q4	-1.9	4.8	1.4	-0.3	3.8	-0.8	-0.4	1.7	2.5	-0.7
1998										
Q1	-9.8	5.6	-1.2	-0.1	6.9	1.1	0.1	-3.0	-3.7	0.6
Q2	-2.8	1.1	-3.5	0.6	4.1	0.7	2.9	2.0	1.5	0.6
Q3	4.6	7.5	4.9	1.0	1.6	-1.5	-3.9	6.7	3.2	3.3
Q4	13.8	-5.7	-4.7	0.0	-1.0	-0.5	-1.4	6.3	0.2	6.1
1999										
Q1	1.1	-1.7	0.4	0.0	-2.1	-2.1	-1.2	-3.9	-2.7	-1.3
Q2	-1.4	1.9	-1.2	-0.1	3.3	0.1	2.3	2.9	2.7	0.2
Q3	-2.0	8.0	4.1	0.0	4.0	2.3	0.2	8.5	2.0	6.4
Q4	-0.3	-2.0	-4.5	0.0	2.6	-0.1	5.7	3.3	3.2	0.1
2000										
Q1	-6.1	1.7	0.0	0.3	1.4	0.1	-2.4	-6.7	-3.3	-3.4
Q2	0.8	-1.9	-0.2	0.6	-2.3	1.6	1.9	2.4	1.2	1.2
Q3	-0.4	19.0	4.3	0.4	14.4	2.6	-2.8	18.4	3.7	14.7
Q4	8.1	-0.1	-2.4	0.4	1.9	-1.9	-0.8	5.3	1.5	3.8
2001										
Q1	-5.8	2.0	0.8	0.0	1.2	0.1	-0.6	-4.4	-3.2	-1.2
Q2	4.1	7.1	0.8	2.4	3.9	1.1	-5.8	6.5	3.1	3.4
Q3	0.4	13.8	8.9	0.2	4.7	-0.1	-3.1	11.0	1.3	9.7
Q4	7.8	-0.2	-1.0	0.5	0.3	-0.8	-1.1	5.7	7.5	-1.8
2002										
Q1	-11.1	1.3	-2.8	3.2	1.0	-1.1	3.2	-7.6	-2.9	-4.7
Q2	3.7	-3.5	-15.0	0.2	11.3	1.6	-1.4	0.5	3.5	-3.0
Jul	-8.0	8.7	4.7	-0.3	4.4	-0.2	-0.7	-0.1	-1.3	1.2
Aug	1.1	3.1	2.0	0.1	0.9	-0.2	-2.9	1.1	1.2	-0.1
Sep	-0.1	2.2	-1.1	0.0	3.2	-0.1	0.4	2.4	-1.4	3.8
Oct	3.3	1.1	-0.2	0.6	0.7	0.3	-1.1	3.6	2.4	1.2
Nov	5.1	0.8	-1.1	0.1	1.9	-1.4	7.8	12.3	10.9	0.8
Dec	7.7	3.7	3.9	-1.3	1.2	-2.1	-7.6	1.7	0.9	-1.1
2003										
Jan	-0.6	-7.3	-5.1	0.1	-2.3	1.1	-1.0	-7.8	-3.9	-1.5
Feb	-11.2	-1.9	-3.7	3.1	-1.4	-0.3	5.2	-8.2	-6.2	-2.0
Mar	-2.2	0.7	-1.6	1.3	1.0	-0.4	-1.5	-3.4	-3.2	-0.2
Apr	3.0	0.5	2.9	-0.2	-2.2	0.3	-0.6	3.2	-0.7	3.9
May	2.5	2.6	-1.7	1.0	3.3	1.1	-0.2	6.0	4.3	1.7
Jun	-2.9	9.3	8.3	-1.7	2.7	-0.3	1.0	7.0	6.3	0.9

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table A4: DENOMINATIONS OF CURRENCY ISSUED
(Millions of pa'anga)

End of:	Total notes and coin on issue		Notes on issue						
	Total		\$1	\$2	\$5	\$10	\$20	\$50	Other 1/
1996/97	8.3	7.0	0.4	0.5	0.5	2.1	2.0	1.4	0.1
1997/98	8.3	7.0	0.4	0.5	0.5	2.2	1.9	1.4	0.1
1998/99	9.2	7.9	0.4	0.5	0.5	2.2	2.4	1.8	0.1
1999/00	10.0	8.7	0.4	0.5	0.5	2.5	3.4	1.4	0.0
2000/01	13.2	11.7	0.5	0.6	0.7	3.4	5.6	0.9	--
2001/02	15.1	13.7	0.5	0.7	0.8	4.0	7.2	0.5	--
2000									
Q1	9.5	8.2	0.5	0.5	0.5	2.3	2.8	1.5	0.1
Q2	10.0	8.7	0.4	0.5	0.5	2.5	3.4	1.4	0.0
Q3	10.4	9.1	0.5	0.5	0.6	2.7	3.5	1.3	0.0
Q4	13.1	11.7	0.5	0.6	0.7	3.6	5.0	1.3	0.0
2001									
Q1	11.0	9.6	0.5	0.6	0.6	2.7	4.3	0.9	--
Q2	13.2	11.7	0.5	0.6	0.7	3.4	5.6	0.9	--
Q3	12.7	11.3	0.5	0.6	0.6	3.0	6.0	0.6	--
Q4	16.3	14.9	0.6	0.7	0.7	4.1	8.1	0.7	--
2002									
Q1	14.3	12.8	0.5	0.6	0.6	3.5	7.0	0.6	--
Q2	15.1	13.7	0.5	0.7	0.8	4.0	7.2	0.5	--
Q3	12.8	11.4	0.5	0.6	0.6	3.2	5.9	0.6	--
Q4	13.7	12.1	0.6	0.7	0.8	0.5	9.0	0.5	--
2003									
Q1	14.0	12.5	0.5	0.7	0.7	3.4	6.4	0.8	--
Q2	17.0	15.5	0.6	0.7	0.7	4.4	8.1	1.0	--
End of:	Total coin on issue		Coin on issue						Other 2/
		1s	2s	5s	10s	20s	50s		
1996/97	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
1997/98	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
1998/99	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
1999/00	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
2000/01	1.5	0.1	0.1	0.2	0.3	0.3	0.3	0.2	
2001/02	1.4	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
2000									
Q1	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
Q2	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
Q3	1.3	0.1	0.1	0.2	0.2	0.2	0.3	0.2	
Q4	1.4	0.1	0.1	0.2	0.3	0.2	0.3	0.2	
2001									
Q1	1.4	0.1	0.1	0.2	0.2	0.3	0.3	0.2	
Q2	1.5	0.1	0.1	0.2	0.3	0.3	0.3	0.2	
Q3	1.4	0.1	0.1	0.1	0.3	0.3	0.3	0.2	
Q4	1.4	0.1	0.1	0.1	0.2	0.3	0.3	0.4	
2002									
Q1	1.5	0.1	0.1	0.1	0.2	0.3	0.3	0.4	
Q2	1.4	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q3	1.4	0.1	0.1	0.2	0.3	0.3	0.3	0.2	
Q4	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.2	
2003									
Q1	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q2	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES
A. ASSETS

(Millions of pa'anga)

End of:	Total assets = liabilities	Official foreign reserves			IMF currency subscription	Claims on financial institutions	Claims on central government	Other assets
		Total	IMF reserve assets	Foreign reserves holdings				
1996/97	57.6	32.8	2.3	30.6	6.4	0.0	5.4	13.0
1997/98	50.5	21.3	2.7	18.6	7.3	0.0	5.4	16.5
1998/99	67.2	34.1	3.6	30.5	11.0	0.0	5.5	16.7
1999/00	56.4	26.2	4.0	22.3	11.6	0.0	5.4	13.2
2000/01	76.4	25.8	4.9	20.9	13.8	8.8	14.2	13.8
2001/02	85.9	39.6	5.3	34.2	14.3	3.6	14.1	14.3
1996								
Q3	51.2	26.0	2.2	23.7	6.8	0.8	5.4	12.3
Q4	57.9	33.1	2.2	30.9	6.8	--	5.4	12.6
1997								
Q1	56.8	31.5	2.2	29.4	6.8	--	5.4	13.0
Q2	57.6	32.8	2.3	30.6	6.4	--	5.4	13.0
Q3	55.0	31.0	2.3	28.7	6.4	0.2	5.4	12.0
Q4	56.6	32.8	2.4	30.4	6.4	--	5.4	12.0
1998								
Q1	47.8	21.2	2.5	18.8	6.4	--	5.4	14.8
Q2	50.5	21.3	2.7	18.6	7.3	--	5.4	16.5
Q3	46.4	21.6	3.0	18.6	7.3	--	5.4	12.1
Q4	61.5	36.3	3.1	33.2	7.2	--	5.5	12.5
1999								
Q1	65.8	36.2	3.7	32.5	10.0	--	5.5	14.2
Q2	67.2	34.1	3.6	30.5	11.0	--	5.5	16.7
Q3	63.9	34.2	3.8	30.3	11.0	--	5.4	13.4
Q4	64.7	34.6	3.8	30.7	11.0	--	5.4	13.7
2000								
Q1	62.5	32.1	3.9	28.2	11.0	0.1	5.4	13.9
Q2	56.4	26.2	4.0	22.3	11.6	--	5.4	13.2
Q3	58.3	19.9	4.3	15.6	11.6	9.1	5.4	12.3
Q4	65.2	26.0	4.6	21.3	11.6	9.1	6.4	12.3
2001								
Q1	64.5	24.5	4.8	19.7	11.6	8.8	6.4	13.3
Q2	76.4	25.8	4.9	20.9	13.8	8.8	14.2	13.8
Q3	69.3	22.5	5.3	17.2	13.8	7.1	13.7	12.3
Q4	76.5	29.7	5.2	24.5	13.8	5.4	14.1	13.5
2002								
Q1	70.5	25.0	5.1	20.0	13.8	3.6	14.1	14.0
Q2	85.9	39.6	5.3	34.2	14.3	3.6	14.1	14.3
Jul	77.9	30.2	5.5	24.7	14.3	5.1	15.9	12.3
Aug	78.2	28.8	5.6	23.3	14.3	4.5	17.9	12.6
Sep	77.2	28.9	5.6	23.3	14.3	3.9	17.4	12.7
Oct	78.4	33.8	5.6	28.2	14.3	4.0	17.4	8.9
Nov	83.9	39.2	5.6	33.6	14.3	4.0	17.4	9.0
Dec	87.6	44.7	5.7	38.9	14.3	1.8	17.4	9.4
2003								
Jan	88.7	45.7	5.7	39.9	14.3	1.8	17.4	9.5
Feb	80.9	38.7	5.7	33.0	14.3	1.8	16.6	9.5
Mar	79.2	36.9	5.7	31.2	14.3	1.8	16.6	9.5
Apr	79.6	37.5	5.7	31.7	14.3	1.8	16.6	9.4
May	82.2	37.6	5.8	31.8	15.7	1.8	17.6	9.5
Jun	83.5	36.9	5.8	31.2	15.7	3.8	17.4	9.6

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES
B. LIABILITIES

(Millions of pa'anga)

End of:	Currency on issue	Required reserves 1/	Domestic banks demand deposits	Reserve money	Central Government demand deposits	IMF demand deposits	NRBT notes 2/	Foreign liabilities	Other liabilities	Capital and reserves
1996/97	8.2	8.6	3.9	20.8	0.4	6.4	26.5	0.2	0.9	2.5
1997/98	8.2	9.1	2.5	19.9	2.8	7.3	13.5	0.4	5.0	1.7
1998/99	9.3	11.6	1.0	21.9	5.6	11.0	20.2	0.5	6.9	1.1
1999/00	10.2	12.5	2.9	25.6	5.2	11.6	9.3	0.5	3.3	1.0
2000/01	13.1	18.3	1.0	32.4	12.8	13.8	0.0	0.4	15.4	1.6
2001/02	15.2	20.5	5.0	40.6	17.6	14.3	0.0	0.2	10.4	2.7
1996										
Q3	8.0	7.9	2.2	18.2	0.6	6.8	23.0	0.1	0.2	2.5
Q4	9.2	8.3	4.1	21.6	1.6	6.8	24.9	0.1	0.5	2.5
1997										
Q1	8.0	8.5	3.3	19.8	0.5	6.8	26.4	0.1	0.7	2.5
Q2	8.2	8.6	3.9	20.8	0.4	6.4	26.5	0.2	0.9	2.5
Q3	8.1	8.6	1.4	18.0	2.4	6.4	25.6	0.3	0.6	1.7
Q4	9.0	8.9	6.3	24.3	1.4	6.4	21.8	0.2	0.9	1.7
1998										
Q1	7.2	8.9	1.6	17.7	1.6	6.4	17.1	0.2	3.3	1.7
Q2	8.2	9.1	2.5	19.9	2.8	7.3	13.5	0.4	5.0	1.7
Q3	8.6	9.2	2.4	20.2	1.9	7.3	13.2	0.2	2.6	1.1
Q4	10.5	11.4	4.9	26.8	6.4	7.2	16.0	0.6	3.4	1.1
1999										
Q1	8.6	11.8	3.4	23.9	5.0	10.0	19.7	0.8	5.3	1.1
Q2	9.3	11.6	1.0	21.9	5.6	11.0	20.2	0.5	6.9	1.1
Q3	9.7	12.1	2.0	23.8	5.1	11.0	18.1	0.7	4.1	1.0
Q4	12.0	12.4	4.3	28.8	7.1	11.0	13.5	0.3	3.0	1.0
2000										
Q1	9.5	12.4	5.4	27.3	5.8	11.0	12.8	1.1	3.6	1.0
Q2	10.2	12.5	2.9	25.6	5.2	11.6	9.3	0.5	3.3	1.0
Q3	10.6	15.4	1.4	27.4	4.7	11.6	0.5	0.3	12.8	1.1
Q4	13.2	18.5	0.7	32.4	5.8	11.6	0.1	0.5	13.5	1.3
2001										
Q1	11.0	18.2	1.8	31.0	5.7	11.6	0.0	0.4	14.5	1.4
Q2	13.1	18.3	1.0	32.4	12.8	13.8	0.0	0.4	15.4	1.6
Q3	12.7	18.3	3.5	34.4	6.7	13.8	0.0	0.4	11.8	2.3
Q4	16.4	19.6	6.1	42.1	6.7	13.8	0.0	0.4	11.4	2.1
2002										
Q1	14.2	20.1	5.1	39.5	5.2	13.8	0.0	0.3	9.7	2.1
Q2	15.2	20.5	5.0	40.6	17.6	14.3	0.0	0.2	10.4	2.7
Jul	13.4	21.5	1.2	36.1	15.7	14.3	0.0	0.2	8.9	2.7
Aug	13.4	20.9	0.7	35.0	16.6	14.3	0.0	0.1	9.3	3.0
Sep	12.9	20.5	3.0	36.4	14.7	14.3	0.0	0.1	8.3	3.4
Oct	13.7	20.6	7.6	41.9	14.0	14.3	0.0	0.1	4.6	3.6
Nov	15.9	21.3	8.6	45.9	14.9	14.3	0.0	0.4	4.7	3.7
Dec	18.5	21.7	10.6	50.8	15.1	14.3	0.0	0.4	2.9	4.1
2003										
Jan	16.5	22.2	12.3	51.0	15.9	14.3	0.0	0.4	2.9	4.2
Feb	15.4	22.6	5.2	43.2	15.9	14.3	0.0	0.5	2.9	4.1
Mar	14.0	21.6	1.9	37.5	20.5	14.3	0.0	0.1	2.6	4.3
Apr	14.8	20.8	1.7	37.3	20.4	14.3	0.0	0.3	2.7	4.7
May	15.2	20.7	2.0	38.0	20.7	15.7	0.0	0.0	2.7	5.2
Jun	17.0	21.1	1.0	39.1	20.1	15.7	0.0	0.2	2.9	5.4

Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES
A: ASSETS
(Millions of pa'anga)

End of:	Foreign assets	Claims on central bank	Securities held: Government	Claims on NFI	Loans to:			Other assets	Total assets
					Government	NFPE	Private sector 1/		
1996/97	5.0	39.3	8.7	1.8	1.5	0.4	65.3	13.7	135.7
1997/98	4.8	26.5	7.9	2.7	2.6	0.6	79.1	21.8	146.0
1998/99	5.6	34.4	7.1	2.0	2.6	1.5	80.8	18.3	152.2
1999/00	5.7	25.7	9.1	3.0	0.5	2.3	86.5	17.9	150.6
2000/01	20.7	21.5	8.5	3.0	0.1	5.4	107.9	30.1	197.2
2001/02	5.0	27.4	9.1	2.0	0.1	9.5	125.2	25.4	203.6
1996									
Q3	1.2	34.1	9.1	1.6	0.3	0.5	59.5	13.9	120.1
Q4	1.7	39.3	8.7	1.6	0.3	0.5	59.1	13.7	124.7
1997									
Q1	7.7	39.2	8.7	1.6	0.9	0.6	62.7	14.2	135.6
Q2	5.0	39.3	8.7	1.8	1.5	0.4	65.3	13.7	135.7
Q3	7.0	34.2	7.9	2.6	2.8	0.5	64.2	13.6	134.4
Q4	2.2	38.0	7.9	2.4	2.7	0.2	68.1	14.2	135.7
1998									
Q1	4.5	28.0	7.9	2.2	2.6	0.0	75.0	19.2	139.4
Q2	4.8	26.5	7.9	2.7	2.6	0.6	79.1	21.8	146.0
Q3	11.7	26.3	7.9	2.5	3.1	1.6	80.7	19.7	153.6
Q4	6.9	33.9	7.1	2.0	3.0	1.6	79.2	19.4	152.9
1999									
Q1	5.1	36.0	7.1	2.0	3.0	1.6	77.6	19.6	151.9
Q2	5.6	34.4	7.1	2.0	2.6	1.5	80.8	18.3	152.2
Q3	6.5	33.8	10.1	3.0	0.7	1.4	84.8	16.9	157.2
Q4	4.8	33.6	9.1	3.0	0.6	1.4	87.4	16.3	155.9
2000									
Q1	3.6	31.5	9.1	3.0	0.4	1.7	88.8	16.6	154.7
Q2	5.7	25.7	9.1	3.0	0.5	2.3	86.5	17.9	150.6
Q3	19.8	18.8	9.5	3.0	0.3	2.6	100.9	28.3	183.3
Q4	22.7	22.5	8.5	3.0	0.6	3.1	102.8	31.7	194.9
2001									
Q1	18.4	21.4	8.5	3.0	0.1	3.1	103.9	28.9	187.3
Q2	20.7	21.5	8.5	3.0	0.1	5.4	107.9	30.1	197.2
Q3	24.2	22.8	9.1	2.0	0.5	5.6	112.6	31.9	208.6
Q4	22.7	29.8	9.1	2.0	0.2	6.1	112.8	24.3	207.1
2002									
Q1	13.8	27.5	9.1	2.0	0.1	9.3	113.9	23.7	199.3
Q2	5.0	27.4	9.1	2.0	0.1	9.5	125.2	25.4	203.6
Jul	6.8	29.3	7.9	2.0	0.3	9.1	129.5	21.5	206.4
Aug	9.7	22.6	7.9	2.0	0.2	9.2	130.5	23.6	205.7
Sep	11.6	25.7	6.4	2.0	0.2	9.3	133.7	22.7	211.6
Oct	9.9	30.6	6.4	2.0	0.2	9.9	134.4	22.4	215.8
Nov	10.1	32.6	6.4	2.0	0.1	9.9	136.3	27.0	224.4
Dec	11.3	38.1	6.4	2.0	1.9	8.6	137.5	24.7	230.4
2003									
Jan	12.1	34.7	6.4	2.0	4.1	8.7	135.2	23.3	226.5
Feb	9.2	29.3	6.4	2.0	3.9	11.8	133.8	26.2	222.7
Mar	8.6	24.8	6.4	2.0	3.8	13.1	134.8	23.1	216.6
Apr	12.6	24.1	6.4	2.0	6.4	12.9	132.7	25.0	222.0
May	14.5	24.1	5.4	2.0	5.5	13.9	135.9	26.3	227.5
Jun	12.2	24.5	5.4	2.0	4.9	12.2	138.6	26.5	226.3

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES
B: LIABILITIES
(Millions of pa'anga)

End of:	Demand deposits		Savings deposits	Time deposits		Foreign liabilities	Other liabilities	Capital and reserves
	Govt	Other		Govt	Other			
1996/97	4.3	20.4	20.8	8.5	32.8	4.7	11.2	33.0
1997/98	2.5	19.4	22.3	8.7	34.4	9.3	17.7	32.0
1998/99	2.2	22.5	24.0	6.7	43.4	4.8	17.1	32.2
1999/00	3.9	24.1	24.6	5.0	45.1	4.7	15.6	27.6
2000/01	3.1	37.9	31.2	2.7	46.0	13.4	26.0	36.9
2001/02	9.7	36.8	36.8	1.6	48.4	10.8	18.4	41.1
1996								
Q3	1.4	14.5	22.1	8.9	30.5	0.9	9.1	32.7
Q4	1.5	16.3	23.3	8.5	32.4	0.8	8.7	33.3
1997								
Q1	2.1	22.6	21.9	8.5	33.1	3.8	11.2	32.3
Q2	4.3	20.4	20.8	8.5	32.8	4.7	11.2	33.0
Q3	1.7	20.1	21.9	6.8	33.6	6.9	10.3	33.2
Q4	1.2	19.5	22.0	6.8	36.5	5.9	10.6	33.1
1998								
Q1	2.9	18.2	21.4	5.9	35.0	6.4	18.5	31.0
Q2	2.5	19.4	22.3	8.7	34.4	9.3	17.7	32.0
Q3	1.6	21.7	24.0	6.1	37.8	12.2	16.4	33.7
Q4	0.6	22.5	25.1	6.3	40.0	7.9	16.1	34.5
1999								
Q1	1.6	21.1	24.2	6.3	42.1	4.7	21.5	30.4
Q2	2.2	22.5	24.0	6.7	43.4	4.8	17.1	32.2
Q3	0.4	25.1	27.5	5.5	44.3	7.6	14.5	32.6
Q4	2.9	26.0	27.7	4.3	44.7	7.0	12.8	30.8
2000								
Q1	4.1	22.7	24.1	4.0	46.1	8.6	19.1	26.0
Q2	3.9	24.1	24.6	5.0	45.1	4.7	15.6	27.6
Q3	1.2	28.1	28.1	4.2	52.7	13.1	26.2	29.7
Q4	2.9	30.7	28.8	4.2	55.3	13.7	25.8	33.5
2001								
Q1	1.7	25.7	28.4	4.2	57.2	13.8	27.8	28.4
Q2	3.1	37.9	31.2	2.7	46.0	13.4	26.0	36.9
Q3	1.5	43.5	33.9	2.0	47.5	13.1	27.4	39.6
Q4	2.9	46.3	37.4	1.6	46.6	11.2	25.0	36.1
2002								
Q1	7.1	39.5	35.4	1.6	49.4	8.7	19.2	38.4
Q2	9.7	36.8	36.8	1.6	48.4	10.8	18.4	41.1
Jul	6.2	40.0	36.5	3.1	47.4	11.3	19.9	42.1
Aug	5.2	38.9	35.9	3.1	48.8	11.8	19.1	43.0
Sep	6.2	42.2	36.8	3.1	48.4	13.8	17.6	43.5
Oct	7.1	42.5	39.4	3.1	49.1	13.8	18.9	42.0
Nov	7.2	50.2	39.5	3.1	49.7	13.8	22.0	38.2
Dec	4.8	57.3	39.4	3.1	46.9	12.8	24.7	38.8
2003								
Jan	11.5	49.5	37.1	3.1	50.2	15.2	21.1	38.7
Feb	15.7	43.9	34.3	1.6	51.0	16.5	20.5	39.1
Mar	12.5	41.1	35.8	1.6	50.0	16.7	17.6	41.3
Apr	12.6	44.2	36.0	1.4	49.5	18.0	18.1	42.0
May	13.0	48.7	36.2	1.4	49.2	17.8	20.0	41.2
Jun	5.0	53.3	36.9	1.0	50.6	17.6	18.4	43.6

Table B3: NONMONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

A. ASSETS
(Millions of pa'anga)

End of:	Total assets	Cash and cash at bank	Securities held: Government	Loans			Other assets
				Government	NFPE	Private 1/	
1996/97	55.2	2.6	1.7	--	2.5	40.3	8.2
1997/98	58.6	2.6	1.7	--	1.2	44.0	9.1
1998/99	55.3	6.3	1.7	0.0	0.9	35.2	11.2
1999/00	50.3	3.2	2.0	0.0	1.1	34.3	9.7
2000/01	47.6	2.0	1.6	0.0	1.0	33.9	9.1
2001/02	49.8	2.0	0.2	0.0	0.8	37.4	9.4
1996							
Q3	56.0	3.6	2.0	--	3.1	36.3	7.8
Q4	55.1	4.4	1.7	--	2.9	35.2	7.9
1997							
Q1	55.3	4.5	1.7	--	2.6	38.4	8.1
Q2	55.2	2.6	1.7	--	2.5	40.3	8.2
Q3	57.5	3.4	1.7	--	1.5	42.7	8.2
Q4	57.2	2.0	1.7	--	1.5	41.5	10.5
1998							
Q1	57.0	2.0	1.7	--	1.3	41.6	10.4
Q2	58.6	2.6	1.7	--	1.2	44.0	9.1
Q3	60.4	4.5	1.7	--	1.1	44.1	9.1
Q4	56.7	4.0	1.7	--	1.0	40.8	9.2
1999							
Q1	58.4	6.7	1.7	--	1.0	38.1	11.0
Q2	55.3	6.3	1.7	--	0.9	35.2	11.2
Q3	50.2	4.6	2.0	--	0.9	32.2	10.5
Q4	50.9	5.8	2.0	--	0.8	31.8	10.4
2000							
Q1	50.9	5.6	2.0	--	0.8	32.7	9.9
Q2	50.3	3.2	2.0	--	1.1	34.3	9.7
Q3	49.4	1.3	1.5	--	1.1	35.4	10.1
Q4	48.0	3.1	1.5	--	1.0	33.1	9.2
2001							
Q1	46.7	2.9	1.5	--	1.0	32.7	8.6
Q2	47.6	2.0	1.6	--	1.0	33.9	9.1
Q3	47.0	1.1	0.6	--	1.2	35.3	8.7
Q4	47.1	2.1	0.2	--	0.9	35.4	8.6
2002							
Q1	48.7	3.7	0.2	--	0.8	35.2	8.8
Q2	49.8	2.0	0.2	--	0.8	37.4	9.4
Jul	50.4	2.0	0.2	--	0.8	37.7	9.7
Aug	51.9	2.9	0.2	--	0.7	38.7	9.3
Sep	52.0	2.6	0.2	--	0.7	39.3	9.1
Oct	52.9	2.4	0.2	--	0.7	40.3	9.3
Nov	53.4	3.2	0.2	--	0.7	40.1	9.3
Dec	55.2	5.4	0.2	--	0.4	40.2	9.1
2003							
Jan	55.5	5.1	0.2	--	0.4	40.8	9.0
Feb	57.2	5.7	1.0	--	0.4	41.1	9.0
Mar	57.9	5.6	1.0	--	0.3	41.5	9.4
Apr	58.6	4.8	1.0	--	0.3	42.8	9.7
May	59.4	3.7	1.0	--	0.3	44.7	9.7
Jun	59.1	4.6	1.2	--	0.3	44.6	8.5

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table B3: NONMONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

B. LIABILITIES

(Millions of pa'anga)

End of:	Foreign borrowing 2/	Government Lending Funds 3/	Bonds and Promissory Notes			Liabilities to domestic banks	Liabilities to NRBT	Other liabilities	Capital and reserves
			Held by:						
			Govt.	Banks	Others				
1996/97	4.0	17.8	3.6	1.4	3.1	--	--	3.1	22.1
1997/98	3.4	17.4	3.6	2.0	4.3	0.5	--	3.9	23.2
1998/99	3.5	13.9	3.6	2.0	4.7	--	--	2.9	24.4
1999/00	3.8	14.8	3.5	1.5	6.6	--	--	3.9	16.1
2000/01	3.0	12.6	2.2	3.0	7.2	--	--	2.3	17.1
2001/02	2.7	10.4	3.0	2.0	9.5	--	--	2.0	19.8
1996									
Q3	4.5	16.4	3.6	1.2	1.9	--	0.8	5.0	21.5
Q4	4.3	17.4	3.6	1.2	2.0	--	--	4.3	21.4
1997									
Q1	4.3	17.4	3.6	1.2	2.9	--	--	3.9	21.9
Q2	4.0	17.8	3.6	1.4	3.1	--	--	3.1	22.1
Q3	4.0	16.7	3.6	2.0	3.8	0.2	--	4.2	22.2
Q4	4.0	16.7	3.6	2.2	3.9	--	--	4.0	22.1
1998									
Q1	4.1	17.1	3.6	2.0	3.9	--	--	3.5	22.3
Q2	3.4	17.4	3.6	2.0	4.3	0.5	--	3.9	23.2
Q3	4.0	16.6	3.6	2.0	5.7	0.5	--	3.9	23.5
Q4	4.0	16.0	3.6	2.0	4.6	--	--	3.6	22.4
1999									
Q1	4.1	16.0	3.6	2.0	4.7	--	--	3.5	24.2
Q2	3.5	13.9	3.6	2.0	4.7	--	--	2.9	24.4
Q3	3.6	14.5	2.0	2.0	5.1	--	--	3.2	19.6
Q4	3.7	14.6	2.0	2.0	5.0	--	--	3.2	19.9
2000									
Q1	3.8	14.8	3.5	2.0	5.2	--	--	3.4	18.0
Q2	3.8	14.8	3.5	1.5	6.6	--	--	3.9	16.1
Q3	3.1	13.3	2.4	3.0	5.6	--	--	2.4	19.0
Q4	3.0	13.0	2.4	3.0	5.7	--	--	1.4	19.0
2001									
Q1	3.0	13.3	2.4	3.0	6.0	--	--	1.7	17.2
Q2	3.0	12.6	2.2	3.0	7.2	--	--	2.3	17.1
Q3	3.2	12.1	2.2	2.0	8.2	--	--	1.8	17.2
Q4	3.0	11.4	1.8	2.0	9.1	--	--	1.7	17.8
2002									
Q1	3.0	10.9	3.0	2.0	8.9	--	--	2.0	18.7
Q2	2.7	10.4	3.0	2.0	9.5	--	--	2.0	19.8
Jul	2.7	10.3	3.0	2.0	9.8	--	--	2.2	19.9
Aug	2.7	10.4	3.0	2.0	11.4	--	--	1.9	20.1
Sep	2.7	10.0	3.6	2.0	10.9	--	--	2.1	20.4
Oct	2.7	9.5	3.6	2.0	11.9	--	--	2.3	20.6
Nov	2.7	9.5	3.6	2.0	12.2	--	--	2.4	20.8
Dec	2.7	9.3	3.6	2.0	13.9	--	--	2.1	21.3
2003									
Jan	2.7	9.2	3.6	2.0	14.2	--	--	2.1	21.5
Feb	2.7	9.2	3.6	2.0	15.7	--	--	1.9	21.7
Mar	1.8	10.1	3.4	2.0	16.0	--	--	1.9	22.3
Apr	1.8	9.5	3.3	2.0	16.8	--	--	2.4	22.5
May	1.8	9.5	3.3	2.0	16.9	--	--	2.7	22.7
Jun	1.8	9.4	3.3	2.0	17.3	--	--	2.3	22.8

Table B4: COMMERCIAL BANKS: CLASSIFICATION OF DEPOSITS
(Millions of pa'anga)

End of:	Total domestic deposits	Government				Private					Others		
		Total	Demand	Time	Tonga Trust	Total	Demand	Savings	Time	Foreign Curr. a/cs	Total	Demand	Time
1996/97	87.0	14.1	4.3	8.5	1.2	61.1	13.0	20.9	22.0	5.2	11.8	2.5	9.4
1997/98	87.5	12.4	2.5	8.7	1.2	64.8	13.5	22.6	25.5	3.1	10.4	2.9	7.5
1998/99	98.8	9.8	2.2	6.3	1.3	76.5	15.6	24.4	32.2	4.2	12.5	3.2	9.4
1999/00	103.4	10.3	3.9	5.0	1.3	82.5	17.2	25.3	36.1	4.0	10.7	3.3	7.4
2000/01	121.5	6.8	3.1	2.7	1.0	109.3	20.5	31.8	40.6	16.3	5.5	2.5	3.0
2001/02	134.2	11.7	9.7	1.6	0.4	114.6	26.5	37.8	43.5	6.8	7.9	4.1	3.8
1996													
Q3	77.6	12.5	1.4	8.9	2.1	54.6	11.5	22.2	20.6	0.3	10.5	2.9	7.7
Q4	82.0	11.2	1.5	8.5	1.1	58.3	13.9	23.3	20.9	0.2	12.6	2.2	10.4
1997													
Q1	88.4	11.8	2.1	8.5	1.1	64.2	13.5	22.0	22.2	6.5	12.4	2.7	9.7
Q2	87.0	14.1	4.3	8.5	1.2	61.1	13.0	20.9	22.0	5.2	11.8	2.5	9.4
Q3	84.4	9.6	1.7	6.8	1.2	62.4	12.8	22.0	22.8	4.7	12.4	3.1	9.3
Q4	86.3	9.2	1.2	6.8	1.2	63.4	14.5	22.3	24.3	2.3	13.7	2.9	10.8
1998													
Q1	83.8	10.1	2.9	5.9	1.2	60.9	10.8	21.7	25.6	2.7	12.9	5.1	7.8
Q2	87.5	12.4	2.5	8.7	1.2	64.8	13.5	22.6	25.5	3.1	10.4	2.9	7.5
Q3	91.7	8.9	1.6	6.1	1.2	71.2	16.8	24.4	27.5	2.6	11.5	2.5	9.0
Q4	95.4	8.1	0.6	6.3	1.2	75.5	14.8	25.6	29.5	5.6	11.8	2.5	9.2
1999													
Q1	95.7	9.1	1.6	6.3	1.2	73.5	13.6	24.6	29.9	5.4	13.1	2.6	10.6
Q2	98.8	9.8	2.2	6.3	1.3	76.5	15.6	24.4	32.2	4.2	12.5	3.2	9.4
Q3	103.0	6.9	0.4	5.2	1.3	84.0	16.8	28.0	34.4	4.9	12.1	3.7	8.4
Q4	109.1	8.3	2.9	4.0	1.3	89.2	18.5	28.3	37.7	4.7	11.6	3.0	8.6
2000													
Q1	101.9	9.4	4.1	4.0	1.3	81.1	16.7	25.0	36.0	3.4	11.3	2.8	8.5
Q2	103.4	10.3	3.9	5.0	1.3	82.5	17.2	25.3	36.1	4.0	10.7	3.3	7.4
Q3	114.9	6.7	1.2	4.2	1.3	102.7	19.5	28.7	39.3	15.2	5.5	3.7	1.9
Q4	122.4	8.3	2.9	4.2	1.2	107.5	20.8	29.4	39.8	17.5	6.6	3.1	3.6
2001													
Q1	118.0	7.1	1.7	4.2	1.2	104.7	18.8	29.1	40.4	16.4	6.2	2.9	3.3
Q2	121.5	6.8	3.1	2.7	1.0	109.3	20.5	31.8	40.6	16.3	5.5	2.5	3.0
Q3	129.2	4.4	1.5	2.0	0.9	116.9	18.5	34.6	42.1	21.7	7.9	5.5	2.4
Q4	135.5	5.0	2.9	1.6	0.5	121.7	24.2	38.1	42.6	16.7	8.8	7.0	1.8
2002													
Q1	133.8	9.3	7.1	1.6	0.6	114.3	21.2	36.2	44.8	12.1	10.3	8.0	2.3
Q2	134.2	11.7	9.7	1.6	0.4	114.6	26.5	37.8	43.5	6.8	7.9	4.1	3.8
Jul	134.1	9.7	6.2	3.1	0.4	116.8	25.8	37.5	43.4	10.0	7.7	5.4	2.3
Aug	132.9	8.6	5.2	3.1	0.4	113.7	25.3	36.9	42.4	9.1	10.6	5.8	4.8
Sep	137.7	9.7	6.2	3.1	0.4	118.1	23.7	37.8	44.0	12.7	9.9	7.2	2.8
Oct	142.5	10.7	7.1	3.1	0.5	125.2	29.4	40.5	42.6	12.7	6.6	4.1	2.5
Nov	151.1	10.8	7.2	3.1	0.5	126.7	31.1	40.6	41.3	13.8	13.6	9.3	4.3
Dec	152.8	7.9	4.8	3.1	0.0	129.7	35.2	40.4	39.1	15.0	15.2	8.7	6.5
2003													
Jan	152.7	14.6	11.5	3.1	0.0	123.2	30.8	38.1	42.0	12.3	14.9	8.0	6.9
Feb	147.6	17.2	15.7	1.6	0.0	114.9	24.7	35.3	42.9	12.0	15.4	8.5	6.9
Mar	142.4	14.1	12.5	1.6	0.0	113.3	23.0	36.9	41.8	11.5	15.0	8.1	6.9
Apr	145.2	14.0	12.6	1.4	0.0	115.0	19.5	37.3	42.2	16.0	16.2	10.8	5.4
May	149.8	14.5	13.0	1.4	0.0	121.5	24.5	37.5	43.1	16.5	13.8	9.2	4.7
Jun	148.2	6.0	5.0	1.0	0.0	128.3	30.3	38.2	44.5	15.2	13.9	9.4	4.6

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

**Table B5: COMMERCIAL BANKS: PRIVATE SECTOR TIME DEPOSITS
MATURITY STRUCTURE**

(Millions of pa'anga) 1/

End of:	3 months	6 months	12 months	24 months	36 months	48 months	Total
1996/97	4.4	7.6	9.6	2.8	3.9	3.4	31.6
1997/98	5.6	7.1	9.9	1.9	6.3	2.3	33.2
1998/99	8.4	8.0	14.5	4.7	4.0	2.4	42.1
1999/00	7.4	8.9	16.6	5.7	4.9	0.2	43.8
2000/01	9.3	16.0	11.7	5.1	4.9	0.1	47.1
2001/02	8.7	15.9	14.4	4.3	4.8	0.0	48.1
1996							
Q3	4.2	7.5	8.2	2.1	3.2	3.2	28.3
Q4	5.9	7.7	9.0	2.0	3.4	3.3	31.3
1997							
Q1	5.6	8.0	9.3	2.1	3.6	3.4	32.0
Q2	4.4	7.6	9.6	2.8	3.9	3.4	31.6
Q3	4.8	8.1	9.7	2.5	3.6	3.7	32.4
Q4	5.1	8.9	9.5	3.3	3.4	3.0	33.3
1998							
Q1	8.1	12.3	10.6	3.4	4.9	4.2	43.5
Q2	5.6	7.1	9.9	1.9	6.3	2.3	33.2
Q3	5.5	7.2	11.5	2.2	6.4	2.3	35.2
Q4	6.4	7.7	12.8	3.9	6.0	2.3	39.2
1999							
Q1	8.3	7.4	13.1	3.9	5.8	2.5	40.9
Q2	8.4	8.0	14.5	4.7	4.0	2.4	42.1
Q3	8.5	8.0	15.1	5.1	3.9	2.3	43.0
Q4	7.7	8.0	16.9	4.7	4.4	1.7	43.4
2000							
Q1	8.8	7.9	16.7	5.5	5.1	0.7	44.8
Q2	7.4	8.9	16.6	5.7	4.9	0.2	43.8
Q3	9.8	13.0	18.1	5.7	4.6	0.2	51.4
Q4	9.7	14.0	20.8	4.8	4.6	0.2	54.1
2001							
Q1	11.1	14.1	20.7	5.3	4.8	0.1	56.1
Q2	9.3	16.0	11.7	5.1	4.9	0.1	47.1
Q3	10.4	14.8	12.0	4.0	5.4	0.0	46.6
Q4	6.3	15.4	14.0	4.0	5.4	1.0	46.1
2002							
Q1	7.0	16.2	14.9	3.9	5.5	1.5	49.0
Q2	8.7	15.9	14.4	4.3	4.8	0.0	48.1
Jul	8.9	15.6	13.2	5.3	4.0	--	47.2
Aug	10.0	15.1	12.8	5.4	5.3	0.0	48.6
Sep	9.6	15.2	12.1	5.3	5.9	0.0	48.1
Oct	11.5	14.2	11.3	5.3	6.4	--	48.7
Nov	16.7	15.3	8.7	4.9	3.9	--	49.4
Dec	9.9	12.5	2.7	1.7	4.1	--	30.8
2003							
Jan	16.8	14.3	9.2	3.6	6.3	--	50.2
Feb	17.4	15.2	8.1	3.7	6.5	--	51.0
Mar	11.7	16.5	3.9	9.1	6.3	2.6	50.0
Apr	11.5	15.5	4.6	9.0	6.3	2.6	49.5
May	11.6	13.7	5.6	8.3	6.0	2.6	47.7
Jun	10.8	5.8	12.4	10.2	7.3	4.0	50.5

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table B6: COMMERCIAL BANKS: CLASSIFICATION OF LENDING
(Millions of pa'anga)

End of:	Total loans and advances outstanding to:							Total
	Government	Nonfinancial public enterprises	Private:				Total	
			Total	Agriculture	Indust. 1/	Housing			Other 2/
1996/97	1.5	0.4	65.2	3.6	19.1	27.3	15.3	67.1
1997/98	2.6	0.6	79.0	2.7	28.1	32.5	15.7	82.2
1998/99	2.9	1.5	80.7	2.7	30.5	31.7	15.8	85.1
1999/00	0.5	2.3	86.4	4.8	37.1	28.4	16.1	89.2
2000/01	0.1	5.4	107.8	6.7	53.2	33.6	14.3	113.4
2001/02	0.1	9.5	125.1	9.8	61.0	34.0	20.3	134.6
1996								
Q3	0.3	0.5	59.4	4.6	19.9	21.5	13.4	60.2
Q4	0.3	0.5	59.0	3.7	19.1	21.7	14.5	59.8
1997								
Q1	0.9	0.6	62.6	3.7	18.5	25.6	14.8	64.1
Q2	1.5	0.4	65.2	3.6	19.1	27.3	15.3	67.1
Q3	2.8	0.5	64.1	3.3	17.8	27.5	15.6	67.4
Q4	2.7	0.2	68.0	2.7	20.6	28.4	16.2	70.9
1998								
Q1	2.6	0.0	74.6	3.1	26.6	28.6	16.3	77.3
Q2	2.6	0.6	79.0	2.7	28.1	32.5	15.7	82.2
Q3	3.1	1.6	80.6	3.0	29.4	31.7	16.6	85.3
Q4	3.0	1.6	79.6	2.7	29.5	32.2	15.3	84.2
1999								
Q1	3.0	1.6	77.5	2.8	29.1	31.5	14.1	82.1
Q2	2.9	1.5	80.7	2.7	30.5	31.7	15.8	85.1
Q3	0.7	1.4	84.7	2.6	34.6	31.8	15.7	86.9
Q4	0.6	1.4	87.3	4.5	35.6	31.3	15.9	89.3
2000								
Q1	0.4	1.7	88.7	4.6	36.4	32.2	15.6	90.8
Q2	0.5	2.3	86.4	4.8	37.1	28.4	16.1	89.2
Q3	0.3	2.6	100.8	5.3	49.7	29.6	16.1	103.7
Q4	0.6	3.1	102.7	5.2	50.5	33.4	13.7	106.4
2001								
Q1	0.1	3.1	103.8	5.3	50.9	33.0	14.6	107.0
Q2	0.1	5.4	107.8	6.7	53.2	33.6	14.3	113.4
Q3	0.5	5.6	112.5	6.8	55.6	35.3	14.9	118.6
Q4	0.2	6.1	112.7	7.0	55.7	36.0	14.1	119.1
2002								
Q1	0.1	9.3	113.8	7.5	56.3	36.0	13.9	123.1
Q2	0.1	9.5	125.1	9.8	61.0	34.0	20.3	134.6
Jul	0.3	9.1	129.4	9.9	62.7	35.9	20.9	138.8
Aug	0.2	9.2	130.4	10.2	62.9	36.1	21.2	139.8
Sep	0.2	9.3	133.6	8.9	68.6	37.5	18.5	143.1
Oct	0.2	9.9	134.3	9.2	68.4	37.7	18.9	144.4
Nov	0.1	9.9	136.2	8.4	70.6	37.8	19.3	146.2
Dec	1.9	8.6	137.4	8.5	71.3	38.2	19.5	147.8
2003								
Jan	4.1	8.7	135.1	8.5	69.2	37.4	19.9	147.9
Feb	3.9	11.8	133.7	7.4	68.4	40.7	17.2	149.5
Mar	3.8	13.1	134.7	7.5	69.1	41.0	17.1	151.6
Apr	6.4	12.9	132.6	7.2	67.4	41.1	16.9	151.8
May	5.5	13.9	135.8	7.5	69.4	41.4	17.6	155.2
Jun	4.9	12.2	138.5	7.9	71.3	41.7	17.6	155.7

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table B7: NONMONETARY FINANCIAL INSTITUTIONS:
CLASSIFICATION OF LENDING**
(Millions of pa'anga)

As at, or during period ended:	Outstanding loans				Total
	Nonfinancial public enterprises 1/	Private:			
		Agriculture	Industry 2/	Other	
1996/97	2.5	17.8	16.9	5.6	42.7
1997/98	1.2	19.4	15.7	8.9	45.3
1998/99	0.9	14.7	12.8	7.7	36.1
1999/00	1.1	13.0	10.9	10.4	35.4
2000/01	1.0	11.7	9.5	12.7	34.9
2001/02	0.8	13.3	9.4	14.7	38.1
1996					
Q3	3.1	20.5	14.3	4.6	42.5
Q4	2.9	18.7	14.3	5.2	41.1
1997					
Q1	2.6	16.7	15.4	6.3	41.0
Q2	2.5	17.8	16.9	5.6	42.7
Q3	1.5	18.9	17.2	6.6	44.2
Q4	1.5	17.1	16.8	7.7	43.0
1998					
Q1	1.3	16.9	17.4	7.3	42.9
Q2	1.2	19.4	15.7	8.9	45.3
Q3	1.1	19.6	15.7	8.7	45.2
Q4	1.0	17.5	15.1	8.2	41.8
1999					
Q1	1.0	17.2	12.8	8.1	39.0
Q2	0.9	14.7	12.8	7.7	36.1
Q3	0.9	13.8	10.3	8.1	33.1
Q4	0.8	12.1	10.7	9.0	32.6
2000					
Q1	0.8	11.4	11.7	9.6	33.5
Q2	1.1	13.0	10.9	10.4	35.4
Q3	1.1	13.4	11.1	10.8	36.5
Q4	1.0	11.5	10.7	11.0	34.2
2001					
Q1	1.0	10.9	9.9	11.9	33.8
Q2	1.0	11.7	9.5	12.7	34.9
Q3	1.2	12.7	9.1	13.6	36.5
Q4	0.9	11.2	9.8	14.4	36.3
2002					
Q1	0.8	11.1	9.5	14.5	36.0
Q2	0.8	13.3	9.4	14.7	38.1
Jul	0.8	13.8	9.3	14.7	38.5
Aug	0.7	14.3	9.5	14.9	39.5
Sep	0.7	14.6	9.6	15.1	40.0
Oct	0.7	15.1	9.9	15.2	41.0
Nov	0.7	14.4	9.9	15.8	40.8
Dec	0.4	14.1	10.1	16.0	40.6
2003					
Jan	0.4	14.2	10.2	16.3	41.1
Feb	0.4	14.2	10.3	16.6	41.4
Mar	0.3	14.4	10.3	16.9	41.9
Apr	0.3	15.4	10.3	17.1	43.1
May	0.3	16.8	10.5	17.5	45.0
Jun	0.3	16.8	10.4	17.4	44.8

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table C1: SELECTED INTEREST RATES ON DEPOSITS
(Percent per annum)

End of:	By original maturity 1/						Weighted average on savings deposits	Weighted average on term and savings deposits 2/
	3 months	6 months	12 months	24 months	36 months	48 months		
1996/97	4.96	5.54	6.19	6.69	7.19	7.40	3.88	5.19
1997/98	5.33	5.67	6.17	6.58	6.88	7.33	3.84	5.27
1998/99	5.13	5.50	6.15	6.40	6.54	7.15	3.37	4.99
1999/00	4.95	5.37	5.95	6.19	6.29	7.17	3.24	4.83
2000/01	5.03	5.43	5.93	6.15	6.47	6.72	3.13	4.77
2001/02	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.65
1996								
Q3	5.00	5.58	6.25	6.75	7.25	7.42	3.90	5.19
Q4	5.00	5.58	6.25	6.75	7.25	7.42	3.89	5.17
1997								
Q1	5.00	5.58	6.25	6.75	7.25	7.42	3.90	5.23
Q2	4.83	5.42	6.00	6.50	7.00	7.33	3.83	5.15
Q3	5.33	5.67	6.17	6.58	6.92	7.33	3.82	5.23
Q4	5.33	5.67	6.17	6.58	6.92	7.33	3.82	5.22
1998								
Q1	5.33	5.67	6.17	6.58	6.83	7.33	3.85	5.37
Q2	5.33	5.67	6.17	6.58	6.83	7.33	3.85	5.24
Q3	5.33	5.67	6.17	6.58	6.83	7.33	3.86	5.24
Q4	5.17	5.50	6.25	6.50	6.67	7.08	3.33	5.00
1999								
Q1	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.85
Q2	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.86
Q3	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.79
Q4	5.00	5.42	6.08	6.25	6.33	7.08	3.13	4.86
2000								
Q1	4.92	5.33	5.83	6.17	6.25	7.25	3.34	4.86
Q2	4.88	5.30	5.80	6.08	6.25	7.25	3.35	4.81
Q3	4.88	5.30	5.80	6.08	6.38	6.63	3.13	4.72
Q4	4.88	5.47	5.97	6.17	6.38	6.63	3.13	4.80
2001								
Q1	5.22	5.47	5.97	6.17	6.38	6.63	3.12	4.87
Q2	5.13	5.47	5.97	6.17	6.75	7.00	3.14	4.70
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.12	4.64
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.14	4.63
2002								
Q1	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.70
Q2	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.62
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.63
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.14	4.23
2003								
Q1	5.13	5.47	5.97	6.33	6.75	7.00	3.17	4.72
Q2	5.13	5.47	5.97	6.33	6.75	7.00	3.18	4.81

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table C2: SELECTED INTEREST RATES ON BANK LENDING
(Percent per annum)

End of:	Selected rates on commercial banks' loans		Selected rates on NMFIs loans		
	Prime range	Residential	Prime range	Business loans	Small scale
	rate	homes	rate	maximum rate	subsistence
	1/	2/	3/	4/	5/
1996/97	9.00	10.00	8.50	12.00	9.50
1997/98	9.00	10.00	8.50	12.00	9.50
1998/99	9.00	10.00	10.50	14.50	10.50
1999/00	9.00	10.00	10.50	16.50	10.50
2000/01	9.00	10.50	10.50	16.50	10.50
2001/02	9.00	10.50	10.50	16.50	10.50
1996					
Q3	9.00	10.00	8.50	12.00	9.50
Q4	9.00	10.00	8.50	12.00	9.50
1997					
Q1	9.00	10.00	8.50	12.00	9.50
Q2	9.00	10.00	8.50	12.00	9.50
Q3	9.00	10.00	8.50	12.00	9.50
Q4	9.00	10.00	8.50	12.00	9.50
1998					
Q1	9.00	10.00	8.50	12.00	9.50
Q2	9.00	10.00	8.50	12.00	9.50
Q3	9.00	10.00	8.50	12.00	9.50
Q4	9.00	10.00	8.50	12.00	9.50
1999					
Q1	9.00	10.00	8.50	12.00	9.50
Q2	9.00	10.00	10.50	14.50	10.50
Q3	9.00	10.00	10.50	14.50	10.50
Q4	9.00	10.00	10.50	14.50	10.50
2000					
Q1	9.00	10.00	10.50	14.50	10.50
Q2	9.00	10.00	10.50	16.50	10.50
Q3	9.00	10.50	10.50	16.50	10.50
Q4	9.00	10.50	10.50	16.50	10.50
2001					
Q1	9.00	10.50	10.50	16.50	10.50
Q2	9.00	10.50	10.50	16.50	10.50
Q3	9.00	10.50	10.50	16.50	10.50
Q4	9.00	10.50	10.50	16.50	10.50
2002					
Q1	9.00	10.50	10.50	16.50	10.50
Q2	9.00	10.50	10.50	16.50	10.50
Q3	9.00	10.50	10.00	16.50	10.50
Q4	9.00	10.42	10.00	16.50	10.50
2003					
Q1	9.00	10.42	10.00	16.50	10.50
Q2	9.00	10.42	10.00	16.50	10.50

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table C3: OVERSEAS INTEREST RATES
(Percent per annum)

Average during period ended:	Short Term Interest rates 1/				Long Term Interest rates 2/			
	Australia	Japan	New Zealand	United States of America	Australia	Japan	New Zealand	United States of America
1996/97	6.1	0.6	8.0	5.1	7.6	1.9	7.7	6.6
1997/98	4.9	0.7	8.4	5.1	6.0	1.4	7.0	5.8
1998/99	4.7	0.4	4.9	4.5	5.4	1.4	5.7	4.8
1999/00	5.3	0.1	5.5	5.3	6.5	1.8	6.9	5.6
2000/01	5.7	0.3	6.2	5.1	5.8	1.5	6.4	5.7
2001/02	4.5	0.0	5.3	2.2	5.9	1.4	6.4	2.3
1996								
Q3	6.8	0.6	9.7	5.1	8.1	2.2	8.4	6.8
Q4	6.2	0.5	8.3	5.0	7.3	1.8	7.2	6.3
1997								
Q1	5.8	0.6	7.4	5.1	7.7	1.8	7.4	6.6
Q2	5.5	0.6	6.8	5.1	7.5	1.9	7.5	6.7
Q3	4.8	0.6	8.0	5.1	6.4	1.6	7.0	6.2
Q4	4.9	0.7	8.0	5.1	6.1	1.4	6.9	5.9
1998								
Q1	4.9	0.9	8.9	5.1	5.9	1.4	7.2	5.6
Q2	4.9	0.6	8.5	5.0	5.6	1.1	7.0	5.6
Q3	4.9	0.7	6.4	4.9	5.5	0.9	6.3	5.2
Q4	4.7	0.6	4.5	4.3	5.0	1.0	5.4	4.7
1999								
Q1	4.7	0.4	4.2	4.4	5.4	1.9	5.5	5.0
Q2	4.7	0.0	4.4	4.5	5.9	1.6	5.7	5.5
Q3	4.7	0.0	4.7	4.7	6.3	1.8	6.4	5.9
Q4	5.0	0.1	5.1	5.1	6.7	1.8	6.9	6.1
2000								
Q1	5.6	0.1	5.9	5.5	6.7	1.8	7.2	6.5
Q2	5.9	0.2	6.6	5.8	6.3	1.7	7.0	6.2
Q3	6.2	0.2	6.6	6.0	6.2	1.8	6.7	5.9
Q4	6.2	0.5	6.6	6.0	5.8	1.7	6.5	5.6
2001								
Q1	5.5	...	6.2	4.9	5.3	1.4	5.9	5.1
Q2	4.8	...	5.7	3.7	6.0	1.2	6.3	5.3
Q3	4.7	...	5.6	3.3	5.7	1.4	6.4	5.0
Q4	4.2	...	4.8	2.0	5.6	1.3	6.0	4.8
2002								
Q1	4.2	...	5.0	1.7	6.1	1.5	6.4	5.1
Q2	4.7	...	5.7	1.7	6.1	1.4	6.6	5.1
Q3	...	...	5.7	1.6	5.6	1.2	6.1	4.3
Q4	...	...	5.7	1.3	5.5	1.0	6.0	3.9
2003								
Q1	...	...	5.6	1.2	5.2	...	5.6	3.9

Source: International Financial Statistics (IMF).

See Notes to Statistical Tables

Table D1: INDICATORS OF ECONOMIC ACTIVITY
(Units as specified)

During:	Electricity Consumed ('000) (Kwh)	Retail petrol prices 1/ (Seniti/Litre)	Electricity prices 2/ (Seniti/Kwh)	New registrations of motor vehicles (Number)
1996/97	26,142	73.3	36.0	1,424
1997/98	25,359	66.9	27.0	1,374
1998/99	29,459	62.1	27.0	1,327
1999/00	32,127	102.7	27.0	1,811
2000/01	33,844	117.3	37.5	1,940
2001/02	36,176	109.5	37.5	2,007
1996				
Q3	6,504	69.3	36.0	347
Q4	6,295	60.1	36.0	384
1997				
Q1	7,265	62.2	36.0	340
Q2	6,078	73.3	36.0	353
Q3	5,937	70.2	36.0	350
Q4	5,994	69.6	36.0	471
1998				
Q1	7,230	70.7	36.0	291
Q2	6,198	66.9	27.0	262
Q3	6,956	66.5	27.0	299
Q4	7,110	66.6	27.0	363
1999				
Q1	7,624	62.7	27.0	257
Q2	7,769	62.1	27.0	408
Q3	7,473	62.1	27.0	412
Q4	7,582	77.7	27.0	630
2000				
Q1	8,815	77.7	27.0	369
Q2	8,256	102.7	27.0	400
Q3	7,877	105.7	34.0	522
Q4	8,291	111.7	34.0	510
2001				
Q1	8,994	111.0	37.5	464
Q2	8,682	117.3	37.5	444
Q3	8,943	105.6	37.5	418
Q4	8,914	121.0	37.5	533
2002				
Q1	8,966	95.5	37.5	494
Q2	9,353	109.5	37.5	562
Q3	9,538	112.0	37.5	558
Q4	9,878	117.5	37.5	547
2003				
Q1	8,406	118.0	45.5	547
Q2	8,086	115.0	45.5	441

Source: National Reserve Bank of Tonga, Statistics Department and Competent Authority.

See Notes to Statistical Tables

Table D2: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VALUES ('000) 1/

During:	Total	Root crops 2/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
1996/97	3,260.7	1,284.2	129.4	181.9	677.3	179.3	789.7	18.9
1997/98	3,507.2	1,783.3	141.6	184.3	447.1	170.5	710.7	69.7
1998/99	3,267.8	1,958.1	134.0	100.3	412.8	181.0	455.6	25.8
1999/00	2,352.7	1,306.4	132.8	75.3	382.6	107.8	334.2	13.6
2000/01	1,208.4	567.6	109.9	33.9	238.2	21.3	231.2	6.3
2001/02	1,538.8	693.5	153.4	48.6	343.7	69.9	227.6	2.1
1996								
Q3	838.6	358.2	31.3	48.7	137.6	31.6	230.0	1.2
Q4	1,069.3	360.2	29.8	47.8	313.4	58.2	259.1	0.8
1997								
Q1	581.6	199.2	35.5	60.6	121.9	42.4	117.2	4.7
Q2	771.2	366.6	32.8	24.9	104.4	47.1	183.3	12.2
Q3	665.9	334.0	6.2	3.5	51.8	42.4	227.4	0.5
Q4	1,715.1	935.8	71.1	92.7	233.1	72.1	267.1	43.2
1998								
Q1	711.1	350.5	42.6	64.1	100.9	26.3	115.2	11.5
Q2	415.2	163.0	21.8	24.0	61.2	29.7	101.0	14.5
Q3	670.4	344.3	21.8	23.3	114.1	26.5	139.4	0.9
Q4	887.7	502.2	18.5	42.9	111.4	71.3	133.6	7.9
1999								
Q1	987.5	617.1	51.8	16.4	126.9	50.6	114.2	10.6
Q2	722.1	494.6	41.9	17.7	60.4	32.7	68.5	6.4
Q3	772.6	488.9	57.8	8.9	53.4	49.4	108.7	5.5
Q4	918.7	470.6	42.6	24.7	211.5	46.5	121.2	1.7
2000								
Q1	384.9	159.5	18.4	36.4	90.7	6.0	70.4	3.5
Q2	276.4	187.3	14.0	5.3	27.0	5.9	33.9	3.0
Q3	364.1	232.5	16.9	4.4	38.5	2.7	69.0	0.1
Q4	350.4	186.6	13.4	4.7	69.6	12.2	63.1	0.8
2001								
Q1	326.9	84.9	70.9	14.8	102.9	7.5	44.6	1.3
Q2	140.3	63.2	6.4	9.6	12.8	2.0	45.2	1.2
Q3	372.7	191.1	93.3	12.5	24.2	4.4	46.6	0.6
Q4	292.2	162.5	23.9	10.5	5.9	36.7	52.4	0.3
2002								
Q1	263.9	93.1	9.1	14.2	77.2	5.3	63.9	1.2
Q2	609.9	246.9	27.0	11.4	236.4	23.6	64.6	0.0
Q3	927.9	207.3	30.1	15.3	24.9	18.9	631.4	0.0
Q4	525.4	82.7	28.7	9.5	40.4	14.5	330.9	18.7
2003								
Q1	186.5	66.8	4.2	12.8	16.2	16.6	60.7	9.1
Q2	545.1	207.0	18.5	11.9	78.1	81.8	137.5	10.3

Source: Ministry of Agriculture
See Notes to Statistical Tables

Table D3: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VOLUMES (tonnes)

During:	Total	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
1996/97	1,327.5	564.4	160.2	116.0	262.5	47.7	162.0	14.7
1997/98	1,166.1	581.3	147.7	72.5	147.9	29.5	165.8	21.4
1998/99	935.6	567.6	114.0	22.8	118.0	29.9	77.0	6.4
1999/00	1,067.9	685.2	97.2	31.0	154.9	18.6	75.7	5.3
2000/01	482.7	240.8	88.2	12.3	91.2	4.1	43.1	3.0
2001/02	590.7	242.8	184.1	17.3	93.6	16.6	36.3	0.1
1996								
Q3	1,242.2	610.1	160.7	98.4	140.4	42.6	187.0	3.1
Q4	1,801.9	657.0	122.7	112.5	580.5	47.8	279.4	2.1
1997								
Q1	1,141.6	390.6	168.3	207.5	225.7	58.4	75.1	16.0
Q2	1,124.4	600.1	189.1	45.6	103.3	42.3	106.5	37.6
Q3	800.4	515.3	21.1	6.0	43.5	20.7	193.0	0.8
Q4	2,320.8	1,076.1	319.6	141.0	358.7	50.4	329.8	45.2
1998								
Q1	986.3	514.0	164.0	101.9	95.2	22.6	76.6	12.0
Q2	556.8	219.5	86.3	41.0	94.2	24.4	63.9	27.6
Q3	769.0	430.4	104.5	21.2	100.1	16.1	94.6	2.1
Q4	891.9	505.8	73.0	37.8	135.9	50.1	75.6	13.8
1999								
Q1	1,050.2	623.8	142.6	12.4	156.7	25.7	81.9	7.0
Q2	1,031.5	710.2	135.8	19.9	79.4	27.8	55.7	2.7
Q3	1,471.2	1,051.5	169.0	7.8	65.1	32.6	137.5	7.6
Q4	1,586.8	985.1	113.4	35.4	315.7	34.1	101.2	2.0
2000								
Q1	725.6	356.7	49.1	72.9	193.0	4.6	42.9	6.4
Q2	488.1	347.5	57.3	8.0	45.7	3.0	21.2	5.4
Q3	547.5	390.6	53.5	5.9	42.3	1.3	53.9	0.1
Q4	532.5	291.3	43.9	5.8	105.5	9.2	75.9	0.9
2001								
Q1	669.2	165.7	242.9	27.6	195.6	11.9	25.1	0.5
Q2	182.2	115.8	12.7	9.8	21.6	3.6	17.5	1.3
Q3	821.3	250.0	492.0	16.6	25.3	2.6	34.9	0.0
Q4	472.9	256.7	136.3	12.0	7.0	27.6	33.3	0.1
2002								
Q1	354.0	142.7	38.8	28.0	100.3	8.7	35.4	0.2
Q2	714.4	321.7	69.2	12.5	241.8	27.4	41.5	0.3
Q3	807.3	291.5	93.0	12.0	24.7	7.1	377.0	1.9
Q4	460.2	94.7	77.8	9.6	42.2	8.5	225.2	2.2
2003								
Q1	149.5	62.0	11.6	15.7	19.0	21.6	18.5	1.2
Q2	558.2	289.8	47.2	14.2	73.2	88.3	44.4	1.2

Source: Ministry of Agriculture

See Notes to Statistical Tables

Table D4: AGRICULTURAL PRODUCTS MARKETED IN TONGA: UNIT VALUES

During:	Total	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
1996/97	18.6	2.3	0.8	1.8	3.1	3.8	5.4	1.4
1997/98	24.0	2.9	1.0	2.5	3.6	5.9	5.1	3.1
1998/99	29.6	3.5	1.1	4.4	3.5	6.2	5.9	4.9
1999/00	22.9	1.9	1.3	3.0	2.6	6.1	5.2	2.7
2000/01	25.6	2.3	1.4	3.1	2.8	5.9	6.9	3.3
2001/02	65.4	2.8	1.0	3.0	3.6	4.5	6.3	44.2
1996								
Q3	4.6	0.6	0.2	0.5	1.0	0.7	1.2	0.4
Q4	4.3	0.5	0.2	0.4	0.5	1.2	0.9	0.4
1997								
Q1	4.1	0.5	0.2	0.3	0.5	0.7	1.6	0.3
Q2	5.5	0.6	0.2	0.5	1.0	1.1	1.7	0.3
Q3	6.6	0.6	0.3	0.6	1.2	2.0	1.2	0.7
Q4	5.6	0.9	0.2	0.7	0.7	1.4	0.8	1.0
1998								
Q1	6.3	0.7	0.3	0.6	1.1	1.2	1.5	1.0
Q2	5.6	0.7	0.3	0.6	0.7	1.2	1.6	0.5
Q3	6.8	0.8	0.2	1.1	1.1	1.6	1.5	0.4
Q4	7.0	1.0	0.3	1.1	0.8	1.4	1.8	0.6
1999								
Q1	8.4	1.0	0.4	1.3	0.8	2.0	1.4	1.5
Q2	7.4	0.7	0.3	0.9	0.8	1.2	1.2	2.4
Q3	5.8	0.5	0.3	1.1	0.8	1.5	0.8	0.7
Q4	5.6	0.5	0.4	0.7	0.7	1.4	1.2	0.9
2000								
Q1	5.3	0.4	0.4	0.5	0.5	1.3	1.6	0.5
Q2	6.1	0.5	0.2	0.7	0.6	2.0	1.6	0.5
Q3	7.1	0.6	0.3	0.8	0.9	2.1	1.3	1.1
Q4	5.4	0.6	0.3	0.8	0.7	1.3	0.8	0.8
2001								
Q1	7.1	0.5	0.3	0.5	0.5	0.6	1.8	2.8
Q2	6.6	0.5	0.5	1.0	0.6	0.6	2.6	0.9
Q3	36.8	0.8	0.2	0.8	1.0	1.7	1.3	31.1
Q4	11.1	0.6	0.2	0.9	0.8	1.3	1.6	5.6
2002								
Q1	12.1	0.7	0.2	0.5	0.8	0.6	1.8	7.5
Q2	5.5	0.8	0.4	0.9	1.0	0.9	1.6	0.0
Q3	7.7	0.7	0.3	1.3	1.0	2.7	1.7	0.0
Q4	14.8	0.9	0.4	1.0	1.0	1.7	1.5	8.4
2003								
Q1	14.9	1.1	0.4	0.8	0.9	0.8	3.3	7.7
Q2	16.0	0.7	0.4	0.8	1.1	0.9	3.1	8.9

Source: Ministry of Agriculture
See Notes to Statistical Tables

Table E1: GOVERNMENT REVENUE AND EXPENDITURE
(Millions of pa'anga)

During :	Recurrent Revenue				
	Domestic direct taxes	Domestic indirect taxes	Foreign trade taxes	Government services revenue	Interest and rent
1990/91	4.6	4.1	25.1	7.4	5.1
1991/92	4.5	4.3	22.4	8.7	5.4
1992/93	5.8	5.8	25.3	10.2	3.8
1993/94	5.9	5.9	28.0	9.4	4.8
1994/95	6.7	6.4	28.5	3.9	11.5
1995/96	9.2	6.5	27.8	9.4	9.3
1996/97	9.9	6.2	30.5	10.7	1.5
1997/98	9.0	6.6	28.8	14.2	1.0
1998/99	10.7	6.5	30.2	11.6	1.0
1999/2000	10.5	7.5	34.1	12.3	2.1
2000/01	10.0	8.3	36.0	17.7	1.1
2001/02 1/	11.0	9.1	46.4	12.0	1.4
2002/03 1/	12.0	9.8	50.6	17.4	0.8
During :	Total recurrent revenue	Other revenue: Repayment of loans	Total Revenue	Recurrent expenditure	Recurrent budget (surplus +/- deficit -)
1990/91	46.3	1.1	47.4	47.4	0.0
1991/92	45.2	1.0	46.2	51.1	-4.8
1992/93	50.9	1.4	52.3	49.9	2.4
1993/94	54.1	0.7	54.7	50.4	4.4
1994/95	57.0	1.2	58.2	55.5	2.7
1995/96	62.1	2.5	64.6	62.8	1.9
1996/97	58.9	2.6	61.5	62.3	-0.8
1997/98	59.8	2.9	62.7	62.3	0.4
1998/99	60.0	7.7	67.7	71.7	-4.1
1999/2000	66.5	5.9	72.5	71.5	1.0
2000/01	73.1	10.9	84.1	83.7	0.4
2001/02 1/	79.9	8.6	88.5	90.1	-1.6
2002/03 1/	90.5	5.6	96.2	98.6	-2.5

Source: Ministry of Finance, Statistical Abstracts, Ministry of Finance Annual Report and Budget Documents.

Table E2: GOVERNMENT RECURRENT EXPENDITURE, BY FUNCTION
(Millions of pa'anga) 1/

During :	Total recurrent expenditure	Public admin. and defence				Social and community service			
		Total	General admin. 2/	Fiscal admin.	Law and order	Total	Education	Health	Social security
1990/91	47.4	18.6	11.2	1.8	5.6	15.2	9.0	5.3	0.9
1991/92	51.1	18.4	9.5	2.8	6.2	15.6	8.6	5.9	1.0
1992/93	49.9	17.0	9.5	1.6	5.9	16.3	9.1	5.9	1.3
1993/94	50.4	17.4	9.5	1.8	6.0	17.0	9.1	6.3	1.6
1994/95	55.5	18.9	10.1	1.8	7.0	17.9	9.9	6.7	1.4
1995/96	62.8	21.9	12.1	2.3	7.4	18.6	9.9	7.2	1.5
1996/97	62.3	21.1	9.7	3.6	7.8	21.4	12.1	7.7	1.6
1997/98	62.3	21.4	9.3	3.6	8.5	21.5	11.9	7.4	2.2
1998/99	71.7	24.4	12.7	3.5	8.2	21.1	11.3	7.5	2.3
1999/2000	71.5	23.3	10.2	4.8	8.3	25.1	12.1	8.6	4.5
2000/01	83.7	27.7	14.8	3.7	9.2	25.6	10.7	8.7	6.1
2001/02 3/	90.1	28.1	13.0	4.9	10.2	30.8	13.5	9.6	7.6
2002/03 3/	98.6	29.5	13.4	5.2	11.0	34.3	16.4	10.1	7.7

During :	Economic services			Infrastructure			Financial Services		
	Total	General admin., regulation & research	Agric., forestry, & fish.	Total	Transport & works	Communi- cation	Total	Public debt	Financial contrib.
1990/91	4.7	2.1	2.6	6.5	5.8	0.6	2.5	2.5	--
1991/92	5.0	2.2	2.8	6.6	6.0	0.6	5.5	3.3	2.2
1992/93	4.7	2.0	2.7	6.4	5.9	0.5	5.5	2.7	2.8
1993/94	4.9	2.2	2.6	6.1	5.4	0.7	5.1	3.3	1.8
1994/95	5.4	2.6	2.9	6.1	5.5	0.6	7.2	3.5	3.6
1995/96	5.8	2.8	3.1	6.3	5.7	0.6	10.2	7.3	2.9
1996/97	6.3	3.1	3.2	5.6	5.6	0.0	7.9	5.9	2.0
1997/98	7.1	3.3	3.8	6.4	6.4	0.0	5.9	5.8	0.1
1998/99	7.0	3.2	3.8	6.3	6.3	0.0	13.0	12.1	0.9
1999/2000	6.7	3.2	3.5	5.4	5.4	0.0	11.0	8.9	2.1
2000/01	7.4	3.7	3.7	5.8	5.8	0.0	17.2	9.6	7.6
2001/02 3/	7.9	3.9	4.0	6.1	6.1	0.0	17.2	8.8	8.4
2002/03 3/	9.2	4.9	4.3	7.2	7.2	0.0	18.4	11.2	7.2

Source: Ministry of Finance, Statistical Abstracts, Ministry of Finance Annual Report and Budget Documents.

See Notes to Statistical Tables

Table E3: GOVERNMENT OF TONGA: NATIONAL DEBT OUTSTANDING
(Millions of pa'anga)

End of :	Total govt. debt	Domestic Debt			External Debt, by currency						
		Total	Bank loans	Bonds on issue	Total	Pounds sterling	U.S. dollars	Deutsche marks	ECUs	SDR	Other 1/
1988/89	53.4	6.0	2.8	3.3	47.4	3.1	9.4	18.4	2.3	8.1	6.2
1989/90	62.9	9.2	5.9	3.3	53.7	3.3	9.6	21.0	2.9	11.3	5.5
1990/91	71.3	12.8	5.5	7.3	58.5	3.2	9.8	23.6	2.7	13.7	5.5
1991/92	70.6	13.9	6.6	7.3	56.8	2.7	9.6	23.5	2.6	13.7	4.7
1992/93	80.8	17.8	6.6	11.3	62.9	2.1	9.7	21.5	2.8	19.8	6.9
1993/94	81.4	15.3	...	15.3	66.2	1.8	8.7	21.6	2.7	24.4	6.9
1994/95	89.0	14.9	...	14.9	74.1	1.6	7.9	21.5	2.7	33.7	6.9
1995/96	88.7	14.9	...	14.9	73.8	1.1	5.0	17.6	2.3	40.7	7.2
1996/97	82.2	15.2	1.3	13.9	67.0	0.8	32.3	12.6	1.9	13.1	6.4
1997/98	132.5	22.7	2.5	20.2	109.8	...	58.2	20.5	3.2	17.0	11.0
1998/99	105.3	13.4	2.4	11.0	91.9	...	54.3	14.3	2.0	16.5	4.8
1999/2000	169.9	27.1	--	27.1	142.9	...	78.7	22.7	3.5	21.3	16.7
2000/01	131.4	18.9	--	18.9	112.5	...	72.1	12.8	1.8	20.2	5.6

Table E4: GOVERNMENT OF TONGA: DOMESTIC LOANS OUTSTANDING
(Millions of pa'anga)

End of :	Total govt. loans	Statutory Boards					Other organizations			
		Total	Tonga Electric Power Board	Tonga Water Board	Tonga Telecom.	Other 1/	Total	Dateline Hotel	Tonga Devel. Bank	Royal Tongan Airline
1988/89	8.8	2.4	1.5	0.2	0.7	0.0	6.5	0.9	5.5	0.1
1989/90	16.6	3.3	1.4	0.1	1.0	0.7	13.3	0.7	12.0	0.5
1990/91	17.3	3.2	1.3	0.1	1.0	0.7	14.1	0.6	13.0	0.5
1991/92	18.5	3.2	1.3	0.1	1.0	0.7	15.4	0.4	14.5	0.5
1992/93	19.2	3.2	1.6	0.1	0.8	0.7	16.0	0.6	15.2	0.2
1993/94	19.2	3.1	1.8	0.1	0.8	0.6	16.1	0.0	16.0	0.1
1994/95	27.2	9.9	8.1	0.1	0.8	0.9	17.3	0.0	17.2	0.1
1995/96	27.1	10.6	10.2	0.1	0.1	0.2	16.5	0.0	16.3	0.1
1996/97	25.9	10.5	9.6	0.1	0.6	0.3	15.4	0.0	15.3	0.1
1997/98	38.8	18.2	11.5	0.2	2.6	3.9	20.6	0.0	20.4	0.2
1998/99	27.8	14.9	8.7	0.1	2.3	3.9	12.9	0.0	12.9	--
1999/2000 2/	39.3	17.2	10.4	0.1	2.7	3.8	22.1	0.0	22.1	--
2000/01 2/	27.6	15.3	8.8	0.1	2.6	3.8	12.3	0.0	12.3	--

Source: Ministry of Finance and Statistical Abstract.

See Notes to Statistical Tables

**Table F1: GROSS OFFICIAL FOREIGN RESERVES 1/
(In units as specified)**

End of:	Official Foreign Reserves			Total official foreign reserves (T\$m)	Ratio of official foreign reserves to imports 2/ (Months)
	Reserve position in IMF (T\$m)	Holdings of SDRs (T\$m)	NRBT foreign exchange holdings (T\$m)		
1996/97	2.1	0.2	30.6	32.8	4.4
1997/98	2.4	0.3	18.6	21.3	2.5
1998/99	3.6	0.0	30.5	34.1	3.9
1999/00	3.8	0.1	22.3	26.2	2.6
2000/01	4.6	0.3	20.9	25.8	2.3
2001/02	4.9	0.5	34.2	39.6	2.5
1996					
Q3	2.1	0.1	23.7	26.0	3.4
Q4	2.1	0.1	30.9	33.1	4.3
1997					
Q1	2.0	0.1	29.4	31.5	4.3
Q2	2.1	0.2	30.6	32.8	4.4
Q3	2.1	0.2	28.7	31.0	4.1
Q4	2.2	0.2	30.4	32.8	4.3
1998					
Q1	2.2	0.2	18.8	21.2	2.6
Q2	2.4	0.3	18.6	21.3	2.5
Q3	2.7	0.3	18.6	21.6	2.5
Q4	2.8	0.3	33.2	36.3	4.3
1999					
Q1	3.7	0.0	32.5	36.2	4.3
Q2	3.6	0.0	30.5	34.1	3.9
Q3	3.8	0.0	30.3	34.2	3.8
Q4	3.8	0.1	30.7	34.6	3.6
2000					
Q1	3.8	0.1	28.2	32.1	3.3
Q2	3.8	0.1	22.3	26.2	2.6
Q3	4.2	0.2	15.6	19.9	2.0
Q4	4.4	0.2	21.3	26.0	2.5
2001					
Q1	4.5	0.3	19.7	24.5	2.2
Q2	4.6	0.3	20.9	25.8	2.3
Q3	4.9	0.4	17.2	22.5	1.8
Q4	4.7	0.4	24.5	29.7	2.3
2002					
Q1	4.6	0.4	20.0	25.0	1.8
Q2	4.9	0.5	34.2	39.6	2.5
Jul	5.0	0.5	24.7	30.2	1.8
Aug	5.0	0.5	23.3	28.8	1.8
Sep	5.0	0.5	23.3	28.9	1.8
Oct	5.1	0.5	28.2	33.8	2.1
Nov	5.1	0.6	33.6	39.2	2.4
Dec	5.2	0.6	38.9	44.7	2.7
2003					
Jan	5.2	0.6	39.9	45.7	2.8
Feb	5.1	0.6	33.0	38.7	2.3
Mar	5.1	0.6	31.2	36.9	2.3
Apr	5.1	0.6	31.7	37.5	2.3
May	5.2	0.6	31.8	37.6	2.3
Jun	5.2	0.6	31.2	36.9	2.4

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table F2: BALANCE OF PAYMENTS (OET - Basis)
(Millions of pa'anga) 1/

During:	1998/99				1999/00				2000/01				2001/02				2002				2003				
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
A. Merchandise trade balance	-68.8	-84.7	-96.7	-94.9	-25.5	-16.9	-25.4	-29.0	-29.6	-14.9	-23.4	-27.1	-36.7	-20.4	-32.3	-34.6	-34.6								
Exports, f.o.b.	19.1	17.9	23.3	38.8	3.3	10.4	4.5	5.1	6.7	18.8	6.4	6.8	5.1	20.5	5.5	7.8	7.8								
Imports, f.o.b.	87.8	102.6	120.0	133.7	28.8	27.3	29.9	34.1	36.3	33.7	29.8	33.9	41.8	40.9	37.8	42.5	42.5								
B. Services balance	6.8	3.2	-17.2	-4.2	-3.2	-2.8	-7.1	-4.1	0.6	-2.4	-1.3	-1.1	-2.1	-1.4	-6.1	-2.3	-2.3								
Receipts	29.6	30.0	23.0	36.2	5.5	5.8	6.3	5.4	11.9	8.3	6.9	9.1	12.3	15.1	13.7	13.9	13.9								
Payments	22.8	26.9	40.2	40.3	8.7	8.6	13.5	9.4	11.2	10.7	8.2	10.2	14.3	16.5	19.8	16.2	16.2								
C. Investment income balance	4.6	-0.8	-2.2	-1.2	-0.9	-0.9	-0.4	-0.1	0.7	-2.7	-1.0	1.9	-1.0	-1.9	0.4	-0.8	-0.8								
Receipts	6.3	3.6	3.2	5.0	1.1	0.7	0.8	0.5	1.3	0.6	0.6	2.4	0.7	0.5	1.7	1.8	1.8								
Payments	1.7	4.3	5.4	6.2	2.0	1.6	1.2	0.6	0.7	3.3	1.7	0.5	1.8	2.5	1.3	2.5	2.5								
D. Transfers balance	55.8	66.3	89.9	116.0	20.0	24.3	19.6	26.1	31.0	29.3	23.5	32.2	25.1	42.3	26.7	34.6	34.6								
Receipts	67.0	79.4	107.0	143.7	24.5	29.1	23.9	29.5	36.8	36.4	30.8	39.8	31.4	48.8	31.5	39.7	39.7								
Private	63.6	78.6	105.7	142.1	24.3	28.5	23.6	29.3	36.3	35.9	30.3	39.6	30.9	48.1	31.1	39.4	39.4								
Official	3.4	0.7	1.3	1.6	0.2	0.6	0.3	0.2	0.4	0.5	0.5	0.2	0.6	0.6	0.3	0.3	0.3								
Payments	11.1	13.1	17.1	27.7	4.5	4.8	4.3	3.5	5.8	7.0	7.3	7.6	6.3	6.5	4.8	5.0	5.0								
Private	9.9	12.5	16.4	26.9	4.1	4.6	4.3	3.4	5.3	7.0	7.3	7.3	5.3	6.3	4.5	4.7	4.7								
Official	1.2	0.6	0.7	0.8	0.4	0.2	--	0.1	0.4	0.0	0.0	0.3	1.0	0.2	0.3	0.4	0.4								
E. Current account balance (A+B+C+D)	-1.5	-16.0	-26.2	15.8	-9.5	3.7	-13.3	-7.1	2.7	9.4	-2.3	5.9	-14.7	18.6	-11.3	-3.0	-3.0								
F. Capital account balance	14.2	4.2	6.2	15.8	-2.2	-0.4	1.2	7.7	-2.3	0.7	2.0	15.4	1.0	4.0	8.2	4.1	4.1								
Official capital	6.7	5.1	5.2	11.2	0.3	1.0	1.6	2.3	-1.0	-0.5	0.0	12.7	1.2	3.9	7.9	3.8	3.8								
Inflows	11.1	8.3	8.7	27.0	1.6	1.8	2.6	2.7	2.4	2.3	3.3	19.0	2.4	6.7	8.3	6.7	6.7								
Outflows	4.4	3.1	3.5	15.8	1.3	0.7	1.1	0.4	3.4	2.8	3.3	6.4	1.2	2.8	0.4	2.9	2.9								
Private capital	7.5	-1.0	1.0	4.6	-2.5	-1.5	-0.3	5.3	-1.3	1.2	2.0	2.7	-0.1	0.0	0.3	0.3	0.3								
Inflows	10.9	7.4	19.9	14.0	11.2	0.4	0.5	7.7	3.6	4.4	2.4	3.5	1.7	2.7	2.4	3.0	3.0								
Outflows	3.3	8.4	18.9	9.5	13.8	1.9	0.8	2.4	4.9	3.3	0.5	0.8	1.8	2.7	2.1	2.7	2.7								
G. Other items, net	0.2	3.9	19.5	-17.8	5.5	2.8	10.6	0.7	-3.7	-2.9	-4.4	-6.8	3.0	-6.8	-4.6	-1.0	-1.0								
H. Overall balance (E+F+G) 2/	12.8	-7.9	-0.4	13.8	-6.3	6.0	-1.4	1.3	-3.3	7.2	-4.7	14.5	-10.7	15.8	-7.7	0.0	0.0								

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table F3: PRINCIPAL EXPORTS & RE-EXPORTS: VALUE F.O.B
(Millions of pa'anga)

During:	Total exports & re-exports (f.o.b.)	Fish	Root crops 1/	Squash	Vanilla	Other agricultural product 2/	Manu- factured goods	Other exports & re-exports
1996/97	14.3	2.1	1.2	6.5	0.8	1.5	1.3	0.8
1997/98	12.5	3.3	0.5	6.0	0.2	1.5	0.7	0.3
1998/99	12.0	2.9	0.3	4.3	0.8	2.0	1.3	0.5
1999/00	22.0	7.7	1.0	8.9	0.8	0.6	1.2	1.8
2000/01	12.7	3.8	2.0	5.3	0.3	0.7	0.6	0.0
2001/02	18.3	7.0	1.8	7.2	0.3	0.9	1.1	0.1
1996								
Q3	2.6	0.5	0.4	0.1	0.4	0.4	0.6	0.1
Q4	8.6	0.5	0.4	6.3	0.4	0.5	0.4	0.1
1997								
Q1	1.5	0.5	0.1	--	--	0.4	0.1	0.2
Q2	1.6	0.5	0.2	0.2	--	0.2	0.2	0.3
Q3	1.6	0.7	0.2	--	0.1	0.3	0.2	0.1
Q4	8.2	1.4	0.2	6.0	0.0	0.3	0.2	0.0
1998								
Q1	1.0	0.5	0.1	--	0.0	0.2	0.1	0.1
Q2	1.8	0.7	0.1	0.0	0.0	0.7	0.2	0.1
Q3	2.3	0.5	0.1	--	0.1	0.9	0.5	0.2
Q4	6.5	0.7	0.1	4.3	0.1	0.8	0.4	0.1
1999								
Q1	1.7	0.7	0.0	--	0.5	0.2	0.2	0.0
Q2	1.5	0.9	0.1	--	0.2	0.1	0.1	0.2
Q3	1.9	0.7	0.3	0.0	0.3	0.2	0.4	0.1
Q4	14.9	3.6	0.3	8.9	0.0	0.1	0.3	1.5
2000								
Q1	3.8	2.4	0.2	--	0.5	0.1	0.3	0.2
Q2	1.5	0.9	0.2	--	0.0	0.1	0.1	0.0
Q3	2.2	1.4	0.4	--	0.0	0.2	0.2	0.0
Q4	8.4	1.9	0.7	5.3	0.0	0.3	0.2	0.0
2001								
Q1	0.9	0.3	0.3	--	0.0	0.1	0.2	0.0
Q2	1.2	0.2	0.6	--	0.3	0.1	0.1	0.0
Q3	2.9	1.3	0.6	--	0.2	0.1	0.6	0.1
Q4	9.3	1.0	0.6	7.1	0.1	0.3	0.2	0.0
2002								
Q1	2.0	1.6	0.1	--	0.0	0.2	0.1	0.0
Q2	4.1	3.1	0.4	0.1	--	0.2	0.2	0.0
Q3	9.4	4.2	0.4	--	4.2	0.3	0.2	0.1
Q4	16.5	3.7	0.4	11.9	0.0	0.4	0.1	0.0
2003								
Q1	3.0	2.0	0.3	--	0.1	0.3	0.3	0.0
Q2	3.9	2.2	0.6	--	0.6	0.3	0.2	0.0

Source: Statistics Department
See Notes to Statistical Tables

Table F4. SELECTED EXPORTS & RE-EXPORTS VALUES, VOLUMES, AND UNIT VALUES
(In units as specified)

During:	1999			2000			2001			2002			2003			
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Copra																
Value (millions of pa'anga)	0.1	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Volume (metric tonnes)	107.0	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Unit value (pa'anga/tonne)	0.0	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Fish																
Value (millions of pa'anga)	2.9	7.7	3.8	7.0	0.7	3.6	2.4	0.9	1.4	1.9	0.3	0.2	1.3	1.0	1.6	3.1
Volume (metric tonnes)	514	963	882.1	1,377	121	385	279	179	302	503	36	42	169	211	348	649
Unit value (pa'anga/tonne)	5,672	7,978	4,308	5,054	5,781	9,469	8,573	5,314	4,572	3,786	8,884	4,765	7,467	4,799	4,517	4,799
Root crops 1/																
Value (millions of pa'anga)	0.3	1.0	2.0	1.8	0.3	0.3	0.2	0.2	0.4	0.7	0.3	0.6	0.6	0.6	0.1	0.4
Volume (metric tonnes)	514	1,874	1,436	1,217	558	722	459	135	207	560	331	338	122	646	117	332
Unit value (pa'anga/tonne)	537	519	1,378	1,483	488	476	347	1,465	2,156	1,217	845	1,690	5,012	991	1,074	1,290
Squash																
Value (millions of pa'anga)	4.3	8.9	5.3	7.2	0.0	8.9	--	--	--	5.3	--	--	--	7.1	--	11.9
Volume (metric tonnes)	7,228	15,305	12,535	14,027	--	15,305	--	--	--	12,535	--	--	--	13,878	--	18,013
Unit value (pa'anga/tonne)	599	585	420	511	--	584	--	--	--	420	--	--	--	509	--	659
Vanilla																
Value (millions of pa'anga)	0.8	0.8	0.3	0.3	0.3	0.0	0.5	0.0	0.0	0.0	0.0	0.3	0.2	0.1	0.0	0.0
Volume (metric tonnes)	44.0	27.7	14.6	2.7	6.1	0.3	18.9	2.4	0.3	0.1	1.6	12.6	1.6	1.1	0.0	0.0
Unit value (pa'anga/kilo)	17.5	30.0	21.8	112.0	41.2	11.0	28.4	15.8	11.5	2.0	16.4	22.8	134.0	79.1	20.0	0.0
Kava																
Value (millions of pa'anga)	1.8	0.5	0.3	0.5	0.2	0.1	0.1	0.1	0.1	0.1	0.0	0.0	0.1	0.2	0.1	0.1
Volume (metric tonnes)	110.1	32.5	16.9	25.7	11.3	10.0	6.5	4.7	3.4	7.5	3.3	2.9	4.6	10.3	6.7	4.1
Unit value (pa'anga/kilo)	16.7	14.4	15.2	19.1	13.9	11.3	18.8	15.8	19.1	15.4	11.4	14.1	18.4	18.2	19.5	21.4

Source: Statistics Department
See Notes to Statistical Tables

Table F5: DIRECTION OF TRADE: EXPORTS & RE-EXPORTS F.O.B.
(Millions of pa'anga)

During:	Total exports & re-exports (f.o.b.)	To Australia	To Fiji	To Japan	To New Zealand	To U.S.A. 1/	To other countries
1996/97	15.1	0.8	0.9	6.9	2.3	3.3	0.9
1997/98	12.6	0.5	0.5	6.2	1.3	1.1	2.9
1998/99	12.0	0.4	0.7	4.9	1.7	2.1	2.1
1999/00	22.1	0.6	0.3	12.9	2.0	4.2	2.2
2000/01	13.1	0.5	0.1	5.7	2.2	1.5	3.0
2001/02	18.6	0.5	0.2	7.6	2.8	2.9	4.6
1996							
Q3	3.4	0.2	0.1	0.1	0.8	2.0	0.2
Q4	8.6	0.4	0.4	6.3	0.8	0.4	0.3
1997							
Q1	1.5	0.1	0.2	0.2	0.3	0.4	0.1
Q2	1.6	0.1	0.2	0.3	0.3	0.5	0.3
Q3	1.6	0.1	0.1	0.1	0.4	0.3	0.6
Q4	8.2	0.1	0.2	6.1	0.3	0.1	1.3
1998							
Q1	1.0	0.2	0.1	0.1	0.1	0.1	0.4
Q2	1.8	0.1	0.1	0.0	0.4	0.6	0.7
Q3	2.3	0.1	0.3	0.0	0.6	0.8	0.5
Q4	6.5	0.1	0.2	4.6	0.5	0.4	0.6
1999							
Q1	1.7	0.1	0.2	0.1	0.3	0.5	0.6
Q2	1.5	0.0	0.1	0.2	0.4	0.4	0.4
Q3	1.9	0.1	0.1	0.1	0.6	0.7	0.3
Q4	14.9	0.3	0.1	11.5	0.6	2.2	0.3
2000							
Q1	3.9	0.1	0.1	1.2	0.4	0.9	1.0
Q2	1.5	0.1	0.1	0.1	0.4	0.4	0.5
Q3	2.3	0.1	0.0	0.1	0.5	0.5	0.9
Q4	8.5	0.2	0.1	5.6	0.8	0.7	1.1
2001							
Q1	1.0	0.1	0.0	0.0	0.3	0.1	0.5
Q2	1.3	0.1	0.0	0.0	0.6	0.1	0.5
Q3	2.9	0.1	0.0	0.1	0.5	0.2	2.0
Q4	9.4	0.2	0.1	7.3	0.8	0.3	0.8
2002							
Q1	2.1	0.1	0.0	0.0	0.4	0.7	0.8
Q2	4.2	0.1	0.1	0.2	1.1	1.7	1.0
Q3	9.4	0.1	0.2	0.4	1.0	4.6	3.1
Q4	25.7	0.1	0.1	21.4	1.0	1.7	1.4
2003							
Q1	3.0	0.1	0.1	0.1	0.6	1.1	1.1
Q2	4.0	0.2	0.0	0.1	0.8	1.9	1.0

Source: Statistics Department
See Notes to Statistical Tables

Table F6: TOURIST STATISTICS
(Numbers of people, or thousands of pa'anga, as indicated)

During:	Tourist receipts (OET) 1/ (T\$000)	Cruise ship arrivals (No.)	Air arrivals					
			Total (No.)	From Australia (No.)	From New Zealand (No.)	From U.S.A. (No.)	From other Pacific (No.)	From other (No.)
1996/97	15,529	3,796	24,306	4,189	7,814	4,670	1,541	6,092
1997/98	14,186	5,752	26,615	4,518	8,418	5,223	2,238	6,218
1998/99	13,023	5,737	27,709	4,751	8,718	5,341	2,746	6,153
1999/00	16,508	5,151	33,868	6,045	10,088	6,922	3,061	7,752
2000/01	12,684	4,976	33,722	5,453	10,674	7,053	2,797	7,745
2001/02	12,363	5,753	34,918	5,987	12,611	6,969	3,214	6,124
1996								
Q3	3,850	1,057	7,172	939	2,437	1,368	551	1,877
Q4	4,437	808	6,340	1,199	2,115	1,086	419	1,521
1997								
Q1	3,562	1,487	4,781	900	1,267	944	258	1,412
Q2	3,680	444	6,013	1,151	1,995	1,272	313	1,282
Q3	5,297	0	7,789	1,457	2,471	1,288	679	1,894
Q4	3,283	0	7,579	1,349	2,738	1,308	609	1,575
1998								
Q1	2,008	5,135	4,584	651	1,096	954	376	1,507
Q2	3,597	617	6,663	1,061	2,113	1,673	574	1,242
Q3	3,706	177	7,879	1,158	2,262	1,711	893	1,855
Q4	3,404	701	8,006	1,609	2,906	1,398	706	1,387
1999								
Q1	2,666	4,859	4,816	746	1,355	886	418	1,411
Q2	3,247	0	7,008	1,238	2,195	1,346	729	1,500
Q3	3,771	0	7,866	1,483	2,387	1,446	669	1,881
Q4	4,749	2,879	11,211	2,275	3,820	2,093	945	2,078
2000								
Q1	3,403	1,603	6,836	932	1,541	1,523	816	2,024
Q2	4,585	669	7,955	1,355	2,340	1,860	631	1,769
Q3	3,017	937	9,721	1,420	3,195	2,290	610	2,206
Q4	3,053	1,546	10,182	1,955	3,388	1,948	788	2,103
2001								
Q1	3,479	2,493	5,976	912	1,457	1,063	579	1,965
Q2	3,134	--	7,843	1,166	2,634	1,752	820	1,471
Q3	3,790	650	9,583	1,571	3,471	1,821	709	2,011
Q4	3,733	817	8,984	1,767	3,502	1,666	738	1,311
2002								
Q1	2,333	1,300	6,987	1,123	2,449	1,318	733	1,351
Q2	2,506	2,986	9,364	1,526	3,189	2,164	1,034	1,451
Q3	4,513	325	10,224	1,650	3,689	2,095	797	1,993
Q4	7,923	306	10,010	1,960	3,611	1,893	1,103	1,443
2003								
Q1	7,928	4,234	6,924	1,164	2,325	1,184	706	1,545
Q2	5,270	1,638	9,830	1,902	3,530	2,050	914	1,434

Source: Tonga Visitors Bureau and National Reserve Bank of Tonga.
See Notes to Statistical Tables

Table F7: PRINCIPAL IMPORTS: VALUE C.I.F.
(Millions of pa'anga)

During:	Total imports c.i.f.	Food, animal and vegetable products, beverages, etc.	Fuels, minerals and chemicals	Crude materials, inedible	Manufac. goods by materials	Machinery, transport and service equipment	Miscellaneous
1996/97	90.0	29.9	21.1	8.6	11.2	16.5	2.6
1997/98	100.7	31.3	19.9	9.7	13.6	22.5	3.7
1998/99	104.9	34.6	22.5	9.1	15.9	19.0	3.7
1999/00	115.9	38.6	27.8	10.8	15.0	19.2	4.5
2000/01	136.0	43.9	34.8	10.2	15.3	15.2	16.6
2001/02	190.3	53.2	41.2	13.9	22.3	34.8	24.9
1996							
Q3	24.4	7.8	5.3	2.3	3.5	4.7	0.7
Q4	24.2	8.7	4.6	2.6	2.7	4.9	0.7
1997							
Q1	17.6	5.7	5.0	1.8	2.2	2.4	0.6
Q2	23.8	7.7	6.3	1.8	2.8	4.6	0.6
Q3	24.3	7.3	4.7	2.2	3.5	5.7	0.8
Q4	26.4	8.1	5.0	2.9	3.6	5.9	0.9
1998							
Q1	24.5	6.8	4.5	1.9	3.1	6.8	1.3
Q2	25.5	8.9	5.6	2.8	3.3	4.1	0.7
Q3	25.5	7.8	6.1	3.0	3.9	3.7	0.9
Q4	26.9	10.5	4.7	2.2	4.2	4.2	1.1
1999							
Q1	23.9	7.2	5.8	1.9	3.6	4.6	0.8
Q2	28.7	9.2	6.0	1.9	4.2	6.5	0.8
Q3	29.3	10.3	6.3	3.0	4.0	4.8	0.9
Q4	34.5	11.4	7.9	3.0	5.1	5.9	1.2
2000							
Q1	25.1	7.6	6.9	2.9	3.0	4.0	0.7
Q2	27.0	9.3	6.7	1.9	2.9	4.4	1.7
Q3	30.8	9.9	8.5	2.3	3.0	4.8	2.3
Q4	40.2	13.5	9.2	3.0	4.8	4.8	4.9
2001							
Q1	30.2	8.4	7.0	2.8	3.6	2.6	5.8
Q2	34.7	12.0	10.0	2.2	3.8	3.1	3.6
Q3	44.9	11.6	10.4	3.0	4.3	11.6	3.9
Q4	45.3	15.7	10.8	4.6	4.3	5.1	4.9
2002							
Q1	44.2	11.4	9.4	3.1	3.7	4.8	11.8
Q2	55.9	14.5	10.6	3.3	10.0	13.3	4.4
Q3	50.0	14.7	12.0	4.3	5.1	9.1	4.9
Q4	44.9	13.2	6.6	4.4	4.8	10.4	5.4
2003							
Q1	45.4	11.2	11.9	3.2	5.9	7.5	5.8
Q2	47.5	13.6	13.0	2.8	4.2	7.2	6.8

Source: Statistics Department.

Table F8: IMPORTS BY INSTITUTIONAL SECTOR
(Millions of pa'anga)

During:	Total imports c.i.f.	Private sector			Government sector			Quasi-qovt. sector		
		Total	Aid 1/	Other	Total	Aid 1/	Other	Total	Aid 1/	Other
1996/97	90.0	75.9	0.0	75.9	9.7	1.4	8.3	4.4	--	4.4
1997/98	100.7	82.6	0.1	82.4	11.4	1.2	10.2	6.7	1.3	5.4
1998/99	104.9	85.6	0.3	85.3	13.6	3.7	9.9	5.7	0.1	5.6
1999/00	116.1	100.6	0.0	100.6	11.4	1.4	10.0	4.1	0.4	3.7
2000/01	136.0	114.1	1.0	113.1	16.5	0.2	16.3	5.3	3.0	2.4
2001/02	175.7	148.2	1.1	147.1	24.2	7.9	16.2	3.3	0.3	3.0
1996										
Q3	24.4	20.2	--	20.2	2.9	0.3	2.6	1.2	--	1.2
Q4	24.2	20.1	--	20.1	2.7	0.3	2.4	1.4	--	1.4
1997										
Q1	17.6	14.9	0.0	14.9	2.1	0.3	1.8	0.6	--	0.6
Q2	23.8	20.7	0.0	20.7	2.0	0.5	1.4	1.1	--	1.1
Q3	24.3	18.5	0.0	18.5	2.7	0.1	2.6	3.0	0.1	3.0
Q4	26.4	22.6	0.0	22.6	2.6	0.3	2.3	1.2	0.4	0.9
1998										
Q1	24.5	19.5	0.1	19.4	3.4	0.5	2.9	1.6	0.8	0.8
Q2	25.5	21.9	0.0	21.9	2.7	0.4	2.3	0.9	0.1	0.8
Q3	25.5	20.7	0.1	20.6	3.7	0.4	3.3	1.1	0.0	1.0
Q4	26.9	23.1	0.0	23.1	2.9	1.0	1.9	0.9	0.0	0.9
1999										
Q1	23.9	18.2	0.0	18.2	3.3	1.2	2.1	2.4	0.0	2.3
Q2	28.7	23.6	0.1	23.4	3.7	1.1	2.6	1.4	0.0	1.4
Q3	29.4	24.8	0.0	24.8	3.4	1.1	2.2	1.2	0.0	1.2
Q4	34.5	30.1	0.0	30.1	3.3	0.1	3.2	1.1	0.0	1.1
2000										
Q1	25.1	22.3	0.0	22.3	2.2	0.0	2.1	0.6	0.0	0.6
Q2	27.0	23.4	0.0	23.4	2.5	0.1	2.4	1.1	0.3	0.8
Q3	30.8	27.9	0.1	27.9	2.1	0.0	2.1	0.8	0.0	0.8
Q4	40.2	32.5	0.0	32.5	5.5	0.0	5.5	2.2	1.6	0.6
2001										
Q1	30.2	23.8	0.9	23.0	5.7	0.1	5.6	0.7	0.0	0.7
Q2	34.7	29.9	0.0	29.8	3.2	0.1	3.1	1.7	1.4	0.3
Q3	30.2	23.8	0.9	23.0	5.7	0.1	5.6	0.7	0.0	0.7
Q4	45.3	40.7	0.0	40.7	3.7	0.5	3.2	0.9	0.0	0.9
2002										
Q1	44.2	31.7	0.0	31.7	11.3	7.2	4.1	1.2	0.2	1.0
Q2	55.9	52.0	0.2	51.8	3.5	0.2	3.3	0.4	0.0	0.4
Q3	50.0	45.3	0.5	44.8	3.6	0.5	3.1	1.1	0.0	1.1
Q4	44.9	39.8	0.3	39.4	4.1	0.8	3.3	1.0	0.0	1.0
2003										
Q1	45.4	39.3	0.5	38.8	4.9	1.6	3.3	1.2	0.0	1.2
Q2	47.5	43.3	0.1	43.2	3.2	0.4	2.8	1.0	0.0	1.0

Source: Statistics Department.
See Notes to Statistical Tables

Table F9: IMPORTS BY END USE
(Millions of pa'anga)

During:	Total imports c.i.f.	Consumer goods	Intermediate goods			Capital goods	Other imports			
			Total	Fuels/lubricants	Other		Total	Motor spirit	Passenger Cars	Other n.e.s.
1996/97	90.0	36.4	38.0	8.5	29.5	7.7	8.0	4.5	3.1	0.3
1997/98	100.7	39.1	43.5	7.7	35.7	14.1	4.1	2.8	1.0	0.3
1998/99	104.9	42.5	45.8	8.7	37.2	11.0	5.5	3.3	1.7	0.5
1999/00	116.0	46.2	49.1	8.8	40.2	9.3	11.5	7.8	2.2	1.5
2000/01	136.0	50.6	39.4	1.0	38.4	6.6	39.4	21.2	4.3	13.9
2001/02	190.3	66.3	60.1	1.8	58.3	13.4	50.5	21.9	6.9	21.8
1996										
Q3	24.4	9.6	9.8	1.8	7.9	3.1	1.9	1.0	0.8	0.1
Q4	24.2	10.7	9.9	1.9	8.1	2.2	1.4	0.7	0.6	0.1
1997										
Q1	17.6	6.7	8.5	2.4	6.1	1.0	1.4	1.0	0.3	0.1
Q2	23.8	9.4	9.8	2.4	7.4	1.3	3.3	1.8	1.4	0.1
Q3	24.3	8.6	10.5	1.8	8.6	4.0	1.2	0.7	0.5	0.0
Q4	26.4	10.2	10.9	2.0	8.9	4.0	1.4	1.0	0.3	0.1
1998										
Q1	24.5	8.3	11.4	2.1	9.4	4.1	0.6	0.4	0.1	0.0
Q2	25.5	12.0	10.7	1.8	8.9	1.9	0.9	0.7	0.1	0.1
Q3	25.5	9.9	12.3	2.3	10.0	2.1	1.1	0.8	0.1	0.2
Q4	26.9	12.9	10.6	1.9	8.7	2.1	1.2	0.5	0.6	0.2
1999										
Q1	23.9	8.9	10.5	2.6	7.9	3.0	1.4	1.0	0.2	0.1
Q2	28.7	10.6	12.5	1.9	10.6	3.7	1.8	1.0	0.7	0.1
Q3	29.4	12.2	13.0	2.5	10.5	2.9	1.4	0.9	0.3	0.2
Q4	34.6	14.3	14.2	3.1	11.1	3.0	3.1	1.8	1.1	0.1
2000										
Q1	25.1	9.5	11.9	2.9	9.0	1.9	1.8	1.5	0.2	0.0
Q2	27.0	10.3	9.9	0.3	9.7	1.5	5.3	3.5	0.6	1.2
Q3	30.8	10.7	9.5	0.3	9.2	2.1	8.6	5.2	1.5	1.8
Q4	40.2	15.4	11.0	0.3	10.7	2.0	11.8	6.0	1.6	4.2
2001										
Q1	30.2	10.2	9.0	0.2	8.8	1.2	9.9	4.4	0.5	5.0
Q2	34.7	14.3	9.9	0.2	9.7	1.3	9.2	5.6	0.7	2.9
Q3	44.9	17.2	13.0	0.5	12.5	4.7	10.0	5.5	1.3	3.3
Q4	45.3	19.1	14.2	0.5	13.7	1.7	10.3	5.0	1.6	3.7
2002										
Q1	44.2	13.7	10.7	0.4	10.3	2.3	17.6	5.7	0.7	11.2
Q2	55.9	16.4	22.2	0.4	21.8	4.7	12.6	5.7	3.3	3.6
Q3	50.0	16.8	17.3	0.3	17.0	2.1	13.8	6.7	3.2	3.9
Q4	44.9	16.6	14.8	0.1	14.7	3.7	9.8	3.6	1.3	5.0
2003										
Q1	45.4	14.1	13.8	0.4	13.4	2.1	15.3	8.4	0.9	6.0
Q2	47.5	17.8	13.8	0.4	13.5	2.7	13.2	8.4	1.1	3.7

Source: Statistics Department.

Table F10: SELECTED IMPORT VALUES, VOLUMES, AND UNIT VALUES

During:	1998/99	1999/00	2000/01	2000				2001				2002				2003				
				Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
				2001/02	2000/01	2001/02	2001/02	2001/02	2001/02	2001/02	2001/02	2001/02	2001/02	2001/02	2001/02	2001/02	2001/02	2001/02	2001/02	2001/02
Timber, dressed																				
Value (millions of pa'anga)	2.81	2.93	4.56	6.28	0.59	0.94	0.74	0.65	1.24	1.47	1.02	0.84	1.59	2.10	1.11	1.49	2.46	2.41	1.73	1.42
Volume (cubic metres)	6,666	19,051	7,586	8,723	1,284	14,848	1,513	1,406	2,213	3,200	416	1,757	2,002	2,134	1,693	2,894	2,840	2,934	2,856	3,072
Unit value (pa'anga/m ³)	421	154	3,940	2,947	460	64	490	462	560	459	2445	475	794	983	657	514	865	820	606.89	464
Cement																				
Value (millions of pa'anga)	1.49	1.57	0.04	0.10	0.44	0.60	0.45	0.09	0.04	0.00	0.01	0.00	0.02	0.00	0.01	0.06	0.01	0.03	0.02	0.00
Volume (metric tonnes)	9,259	12,533	2,340	838	2,781	5,858	3,410	484	2300	3	37	0	91	5	25	717	31	122	53	0
Unit value (pa'anga/tonne)	161	126	406	1,111	157	102	132	187	16	187	203	-	267	235	522	88	339	230	408	-
Vehicles 1/																				
Value (millions of pa'anga)	3.27	8.37	5.23	8.23	1.73	5.06	0.71	0.87	1.76	1.83	0.68	0.96	1.78	1.73	1.15	3.57	3.56	1.55	1.37	1.60
Volume (No.)	1,358	1,957	2,275	2,673	173	1,065	410	309	656	837	214	568	520	825	569	759	596	538	434	388
Unit value (pa'anga)	2,411	4,277	9,747	12,241	9,996	4,754	1,722	2,819	2,680	2,192	3,189	1,686	3,419	2,097	2,024	4,701	5,976	2,876	3,146	4,129
Motor spirit																				
Value (millions of pa'anga)	3.33	5.40	7.14	7.63	0.89	1.83	1.55	1.14	1.86	1.53	1.66	2.10	1.82	1.77	1.96	2.08	2.56	1.41	2.36	2.40
Volume (metric tonnes)	12,872	14,698	13,140	15,536	2,891	5,157	4,239	2,411	3,890	2,875	3,062	3,313	3,910	3,566	4,503	3,557	4,204	2,319	3,642	3,554
Unit value (pa'anga/tonne)	258	368	2,185	1,983	308	354	365	473	477	531	541	635	466	497	434	585	608	606	648	674
Diesel and fuel oil																				
Value (millions of pa'anga)	5.17	6.59	10.94	11.84	1.35	2.04	1.70	1.50	2.55	3.10	2.39	2.90	3.03	2.53	3.00	3.29	3.65	0.98	4.65	5.30
Volume (metric tonnes)	19,663	18,441	20,437	22,217	5,519	5,463	4,528	2,930	5,665	5,681	4,116	4,975	5,312	4,645	6,425	5,835	6,508	1,620	6,636	7,141
Unit value (pa'anga/tonne)	263	357	2,159	2,145	244	374	375	513	450	546	580	583	571	544	466	563	561	607	701	742

Source: Statistics Department.
See Notes to Statistical Tables

Table F11: DIRECTION OF TRADE: IMPORTS, C.I.F.
(Millions of pa'anga)

During:	Total imports (c.i.f)	From Australia	From Fiji	From Japan	From New Zealand	From U.S.A 1/	From other countries
1996/97	90.0	28.6	7.4	5.5	32.0	10.3	6.2
1997/98	100.7	27.7	7.9	5.0	35.2	18.1	6.8
1998/99	104.9	30.0	9.0	5.1	36.7	13.7	10.3
1999/00	116.0	27.2	15.7	6.9	42.0	14.3	10.0
2000/01	136.0	34.0	20.1	10.8	52.0	11.7	7.4
2001/02	190.3	44.4	17.3	9.1	71.5	23.2	24.8
1996							
Q3	24.4	7.5	1.8	1.8	9.1	2.3	1.8
Q4	24.2	6.8	2.0	0.9	9.4	3.2	2.0
1997							
Q1	17.6	6.3	1.7	0.7	6.0	2.0	0.9
Q2	23.8	8.0	1.9	2.1	7.6	2.7	1.5
Q3	24.3	7.8	1.9	1.0	8.5	3.4	1.6
Q4	26.4	8.4	2.2	1.4	9.3	3.2	1.9
1998							
Q1	24.5	5.3	1.7	1.5	7.5	7.0	1.4
Q2	25.5	6.2	2.1	1.0	9.8	4.6	1.8
Q3	25.5	7.2	1.8	1.4	9.9	3.0	2.2
Q4	26.9	6.7	2.0	1.3	10.0	4.1	2.8
1999							
Q1	23.9	8.0	2.9	0.7	7.0	2.9	2.3
Q2	28.7	8.1	2.4	1.7	9.8	3.7	3.0
Q3	29.4	7.7	2.8	1.6	11.7	3.4	2.2
Q4	34.5	8.9	3.5	3.1	11.2	4.9	2.9
2000							
Q1	25.1	3.9	6.7	0.7	8.5	3.0	2.3
Q2	27.0	6.7	2.6	1.4	10.6	3.0	2.6
Q3	30.8	10.0	3.5	1.4	11.4	2.6	2.0
Q4	40.2	9.3	6.5	5.6	13.0	4.4	1.5
2001							
Q1	30.2	8.5	2.6	1.0	13.7	2.2	2.2
Q2	34.7	6.2	7.6	2.9	13.8	2.5	1.7
Q3	44.9	10.3	3.6	2.4	18.0	4.1	6.4
Q4	45.3	11.5	5.3	1.3	19.1	4.6	3.5
2002							
Q1	44.2	11.3	4.0	1.4	14.7	3.3	9.4
Q2	55.9	11.3	4.3	4.0	19.8	11.1	5.4
Q3	50.0	7.9	10.6	3.1	20.5	4.8	3.2
Q4	44.9	6.7	7.0	1.1	22.2	3.4	4.5
2003							
Q1	45.4	8.5	12.0	0.7	16.9	4.3	3.0
Q2	47.5	10.7	8.5	1.1	19.6	3.3	4.4

Source: Statistics Department.
See Notes to Statistical Tables

Table F12: INTERNATIONAL COMMODITY PRICES: EXPORT GOODS.
(Indexes:1995 = 100)

Averages during:	In terms of U.S. dollars				In terms of pa'anga			
	Bananas (Latin-America, US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)	Vanilla (Madagascar, New York ports)	Bananas (Latin-America US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)	Vanilla (Madagas., New York ports)
1996/97	130.8	123.9	115.0	31.5	112.3	106.3	98.8	.
1997/98	119.9	102.3	126.6	21.1	114.1	97.4	120.5	20.1
1998/99	121.0	119.3	125.7	22.6	134.5	132.6	139.7	25.1
1999/00	113.2	104.8	74.1	35.3	130.8	121.2	85.6	40.8
2000/01	127.5	54.5	55.9	246.2	178.0	76.0	78.0	343.7
2001/02	149.4	59.5	71.9	616.5	228.1	90.9	109.8	941.3
1996								
Q3	107.6	129.7	108.1	37.3	92.1	111.1	92.6	31.9
Q4	112.0	124.1	115.7	34.4	95.2	105.5	98.3	29.2
1997		0.0						
Q1	164.7	128.6	120.3	33.0	141.0	110.2	103.0	28.2
Q2	138.9	112.9	116.2	21.5	121.0	98.4	101.2	18.7
Q3	112.7	102.4	107.6	20.8	101.8	92.5	97.2	18.8
Q4	106.5	105.1	117.6	20.8	100.7	99.3	111.2	19.7
1998								
Q1	111.0	97.3	138.1	21.5	105.7	92.6	131.4	20.5
Q2	149.3	104.5	143.0	21.5	151.5	106.0	145.1	21.8
Q3	120.1	104.8	143.2	21.5	130.9	114.2	156.1	23.4
Q4	120.7	118.9	143.4	21.5	135.7	133.7	161.3	24.2
1999								
Q1	125.8	118.5	118.2	22.9	141.2	132.9	132.6	25.7
Q2	117.3	134.9	98.1	24.4	130.2	149.7	108.9	27.0
Q3	106.9	113.0	74.9	26.5	120.5	127.4	84.4	29.9
Q4	101.3	112.1	77.9	28.7	115.6	128.0	88.9	32.7
2000								
Q1	129.9	106.5	72.7	40.1	151.7	124.3	84.8	46.9
Q2	114.7	87.7	70.9	45.9	136.3	104.2	84.3	54.5
Q3	94.7	67.4	63.6	55.9	121.5	86.5	81.7	71.7
Q4	104.4	58.2	54.6	71.7	144.4	80.5	75.5	99.2
2001								
Q1	154.9	43.3	53.3	441.6	222.7	62.2	76.7	634.8
Q2	155.9	49.0	51.9	415.8	233.5	73.3	77.8	622.6
Q3	172.2	57.6	70.2	659.5	265.0	88.6	108.0	1015.0
Q4	131.3	52.6	66.8	659.5	202.2	81.0	102.9	1015.2
2002								
Q1	132.4	59.1	70.9	573.5	201.7	90.0	108.0	873.8
Q2	161.6	68.8	79.6	573.5	243.4	103.6	119.9	863.7
Q3	127.7	73.0	86.5	616.5	199.6	114.1	135.2	963.6
Q4	132.7	74.4	92.9	n/a	207.4	116.2	145.2	n/a
2003								
Q1	131.7	78.6	94.2	n/a	201.1	120.0	143.9	n/a
Q2	86.3	71.5	88.6	n/a	129.3	107.1	132.8	n/a

Source: International Financial Statistics (IMF), Zink and Triest Company, Inc. (vanilla).

**Table F13: SELECTED FOREIGN EXCHANGE RATES: END OF PERIOD 1/
(Foreign currency units per pa'anga)**

End of:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Deutsche mark per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
1996/97	1.0717	1.1753	0.7997	91.56	0.4816	1.3908	--	1.1256
1997/98	1.0958	1.3139	0.6658	94.72	0.3979	1.2044	--	1.3678
1998/99	0.9524	1.1820	0.6278	75.57	0.3956	4.9196	0.6053	1.2120
1999/00	0.9789	1.2583	0.5920	63.42	0.3862	1.2099	0.6224	1.2154
2000/01	0.9147	1.1396	0.4644	57.99	0.3269	1.0701	0.5483	1.0869
20001/02	0.8253	0.9499	0.4651	55.44	0.3015	0.9953	0.4704	0.9773
1996								
Q3	1.0370	1.1739	0.8202	90.77	0.5230	1.2481	--	1.1328
Q4	1.0328	1.1674	0.8246	95.34	0.4859	1.2791	--	1.1275
1997								
Q1	1.0504	1.1677	0.8149	98.70	0.4948	1.3463	--	1.1364
Q2	1.0717	1.1753	0.7997	91.56	0.4816	1.3908	--	1.1256
Q3	1.0748	1.2155	0.7754	93.90	0.4807	1.3634	--	1.1214
Q4	1.1247	1.2625	0.7342	95.58	0.4432	1.3114	--	1.1181
1998								
Q1	1.0878	1.3062	0.7219	95.51	0.4294	1.3306	--	1.3812
Q2	1.0958	1.3139	0.6658	94.72	0.3979	1.2044	--	1.3678
Q3	1.0386	1.2354	0.6199	83.68	0.3612	1.0384	--	1.2595
Q4	1.0089	1.1731	0.6190	71.08	0.3702	1.0707	--	1.2098
1999								
Q1	0.9934	1.1725	0.6241	76.07	0.3839	4.8790	0.5813	1.2155
Q2	0.9524	1.1820	0.6278	75.57	0.3956	4.8566	0.6053	1.2120
Q3	0.9499	1.1996	0.6214	67.81	0.3754	4.8597	0.5842	1.1835
Q4	0.9514	1.1882	0.6209	64.50	0.3812	4.9921	0.6182	1.1999
2000								
Q1	0.9798	1.2021	0.6033	64.83	0.3739	4.7649	0.6275	1.2044
Q2	0.9789	1.2583	0.5920	63.42	0.3862	1.2099	0.6224	1.2154
Q3	0.9693	1.2853	0.5331	58.25	0.3610	1.1757	0.6056	1.1823
Q4	0.9096	1.1449	0.5052	58.81	0.3359	1.0601	0.5452	1.0926
2001								
Q1	0.9694	1.1677	0.4802	59.25	0.3331	1.0580	0.5440	1.1050
Q2	0.9147	1.1396	0.4644	57.99	0.3269	1.0701	0.5483	1.0869
Q3	0.9157	1.1139	0.4480	53.64	0.3012	0.9502	0.4886	1.0207
Q4	0.8837	1.0860	0.4536	59.47	0.3099	0.9945	0.5123	1.0374
2002								
Q1	0.8716	1.0566	0.4608	61.07	0.3205	1.0049	0.5278	1.0284
Q2	0.8253	0.9499	0.4651	55.44	0.3015	0.9953	0.4704	0.9773
Jul	0.8357	0.9697	0.4558	54.64	0.2868	0.9953	0.4628	0.9748
Aug	0.8120	0.9561	0.4514	53.15	0.2880	0.9953	0.4572	0.9585
Sep	0.8185	0.9445	0.4466	54.75	0.2843	0.9953	0.4582	0.9512
Oct	0.8030	0.9209	0.4461	54.74	0.2836	0.9953	0.4529	0.9380
Nov	0.7937	0.8979	0.4470	54.57	0.2842	0.9953	0.4488	0.9222
Dec	0.7952	0.8541	0.4490	53.10	0.2780	0.9953	0.4285	0.9124
2003								
Jan	0.7710	0.8310	0.4553	54.23	0.2741	0.9953	0.4218	0.9014
Feb	0.7589	0.8169	0.4609	54.11	0.2899	0.9953	0.4282	0.8971
Mar	0.7587	0.8255	0.4577	54.76	0.2883	0.9953	0.4231	0.8939
Apr	0.7350	0.8182	0.4590	54.90	0.2857	0.9953	0.4142	0.8759
May	0.7108	0.8017	0.4653	54.91	0.2794	1.0000	0.3910	0.8583
Jun	0.6962	0.7962	0.4664	55.69	0.2805	1.0000	0.4072	0.8525

Source: Commercial Banks

Table F14: SELECTED FOREIGN EXCHANGE RATES: PERIOD AVERAGE 1/
(Foreign currency units per pa'anga)

During Period Ending:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
1996/97	1.0411	1.1717	0.8157	93.82	0.5038	--	1.1314
1997/98	1.0905	1.2514	0.7427	94.06	0.4519	--	1.2360
1998/99	1.0062	1.1952	0.6320	78.94	0.3833	0.5766	1.2424
1999/00	0.9672	1.2080	0.6100	67.02	0.3795	0.6087	1.1990
2000/01	0.9489	1.2036	0.5130	59.15	0.3500	0.5754	1.1386
2001/02	0.8741	1.0626	0.4590	57.87	0.3153	0.5128	1.0312
1996							
Q3	1.0328	1.1793	0.8148	88.65	0.5234	--	1.1295
Q4	1.0337	1.1677	0.8234	92.74	0.5019	--	1.1288
1997							
Q1	1.0446	1.1676	0.8151	98.00	0.4957	--	1.1337
Q2	1.0532	1.1721	0.8097	95.89	0.4943	--	1.1334
Q3	1.0631	1.2105	0.7837	92.43	0.4820	--	1.1184
Q4	1.0965	1.2311	0.7601	95.34	0.4581	--	1.1189
1998							
Q1	1.1041	1.2725	0.7365	94.50	0.4507	--	1.3423
Q2	1.0985	1.2914	0.6905	93.96	0.4166	--	1.3644
Q3	1.0692	1.2629	0.6429	90.77	0.3898	--	1.3125
Q4	0.9982	1.1846	0.6230	74.75	0.3700	--	1.2187
1999							
Q1	0.9892	1.1664	0.6279	74.06	0.3818	0.5550	1.2151
Q2	0.9682	1.1669	0.6342	76.18	0.3914	0.5982	1.2231
Q3	0.9553	1.1830	0.6228	71.92	0.3861	0.5924	1.1953
Q4	0.9556	1.2027	0.6166	65.57	0.3755	0.5942	1.1840
2000							
Q1	0.9600	1.2167	0.6089	66.40	0.3750	0.6159	1.2007
Q2	0.9978	1.2295	0.5915	64.17	0.3815	0.6322	1.2162
Q3	0.9859	1.2835	0.5690	62.37	0.3815	0.6289	1.2148
Q4	0.9598	1.2503	0.5130	57.20	0.3515	0.5930	1.1477
2001							
Q1	0.9290	1.1405	0.4959	58.82	0.3366	0.5373	1.0967
Q2	0.9208	1.1399	0.4741	58.20	0.3305	0.5426	1.0953
Q3	0.8925	1.0926	0.4601	55.98	0.3170	0.5168	1.0568
Q4	0.8855	1.0912	0.4552	56.25	0.3125	0.5083	1.0297
2002							
Q1	0.8785	1.0678	0.4570	60.47	0.3174	0.5210	1.0372
Q2	0.8401	0.9989	0.4639	58.80	0.3144	0.5051	1.0013
Jul	0.8374	0.9639	0.4660	54.84	0.2964	0.4683	0.9813
Aug	0.8318	0.9707	0.4523	53.75	0.2914	0.4627	0.9738
Sep	0.8154	0.9488	0.4483	54.50	0.2861	0.4571	0.9543
Oct	0.8115	0.9286	0.4479	55.42	0.2850	0.4561	0.9468
Nov	0.7952	0.8995	0.4481	54.41	0.2848	0.4470	0.9267
Dec	0.7929	0.8758	0.4485	54.65	0.2807	0.4394	0.9191
2003							
Jan	0.7770	0.8369	0.4536	53.77	0.2784	0.4265	0.9044
Feb	0.7670	0.8239	0.4577	54.59	0.2820	0.4241	0.9015
Mar	0.7591	0.8243	0.4589	54.39	0.2877	0.4244	0.8944
Apr	0.7490	0.8264	0.4577	54.74	0.2888	0.4213	0.8874
May	0.7161	0.8046	0.4663	54.55	0.2852	0.4022	0.8670
Jun	0.7007	0.8014	0.4676	55.17	0.2792	0.3996	0.8570

Source: Commercial Banks

Table F15: REAL AND NOMINAL EXCHANGE RATES: END OF PERIOD
(Indexes: 1991 =100)

End of:	Bilateral Australian	Bilateral New Zealand	Bilateral U.S.	Bilateral Japanese	Bilateral Fiji	Nominal Eff. Exchange Rate 1/	Real Effective Exchange Rate 2/
1996/97	111.9	94.5	103.0	97.6	96.9	96.5	100.2
1997/98	119.2	108.0	87.2	103.3	114.6	101.1	106.2
1998/99	106.5	101.9	84.1	87.4	106.9	89.2	97.1
1999/00	111.8	111.5	80.3	76.9	107.0	88.2	96.9
2000/01	103.4	103.8	65.8	75.1	94.7	78.1	88.5
2001/02	100.6	94.2	71.6	84.3	96.6	71.0	89.4
1996							
Q3	105.1	93.1	103.5	94.8	98.5	95.7	98.0
Q4	105.0	91.8	103.7	98.7	98.0	96.3	98.3
1997							
Q1	107.9	93.9	104.5	107.9	97.7	97.6	101.4
Q2	111.9	94.5	103.0	97.6	96.9	96.5	100.2
Q3	112.7	98.4	98.9	99.3	98.3	97.6	101.6
Q4	117.4	100.4	94.4	102.2	97.9	99.1	102.8
1998							
Q1	117.5	105.0	95.4	103.1	118.4	101.8	107.0
Q2	119.2	108.0	87.2	103.3	114.6	101.1	106.2
Q3	114.1	101.9	81.4	92.6	107.8	94.5	99.3
Q4	106.5	96.4	79.9	79.4	100.6	88.9	92.2
1999							
Q1	109.2	99.8	83.0	85.7	105.0	89.3	96.3
Q2	106.5	101.9	84.1	87.4	106.9	89.2	97.1
Q3	105.6	102.5	82.3	76.9	106.5	87.1	94.0
Q4	106.2	104.8	82.1	74.3	106.1	86.8	93.8
2000							
Q1	110.4	107.4	80.5	76.6	106.1	87.6	95.6
Q2	111.8	111.5	80.3	76.9	107.0	88.2	96.9
Q3	109.8	116.0	74.8	72.2	107.5	87.2	94.9
Q4	103.8	105.8	70.2	71.7	98.5	81.1	89.5
2001							
Q1	108.9	105.5	67.7	75.4	97.8	81.5	90.7
Q2	103.4	103.8	65.8	75.1	94.7	78.1	88.5
Q3	106.9	103.5	66.7	74.5	97.2	75.9	89.3
Q4	106.7	106.3	68.8	81.6	99.3	76.5	92.6
2002							
Q1	106.1	104.1	69.6	87.2	100.2	76.2	93.6
Q2	100.6	94.2	71.6	84.3	96.6	71.0	89.4
Jul	103.8	96.3	72.1	81.2	97.8	71.6	90.2
Aug	104.3	98.6	70.9	80.9	99.0	71.0	90.6
Sep	102.5	96.2	70.2	81.1	97.7	70.0	89.4
Oct	104.3	96.3	71.8	85.4	100.0	69.6	91.3
Nov	101.9	92.9	71.8	84.3	97.6	68.2	89.4
Dec	104.1	93.2	74.1	86.9	98.4	67.6	91.1
2003							
Jan	101.4	88.6	74.6	86.0	94.3	66.0	88.7
Feb	99.8	87.2	74.7	87.0	93.1	65.6	88.1
Mar	99.7	88.2	75.1	87.7	94.1	65.3	88.7
Apr	98.5	88.6	75.6	88.1	91.5	64.8	88.5
May	96.3	88.2	78.5	90.5	91.0	63.6	89.0
Jun	94.5	88.1	78.8	91.0	90.3	63.1	88.6

Source: NRB

See Notes to Statistical Tables

Table G1: GROWTH OF REAL GDP
(Percent change over previous year) 1/

During period ended:	Tonga 2/	Fiji 3/	Solomon Islands 3/	Western Samoa 3/	United States of America	Australia	New Zealand 4/	Japan
1990/91	5.4	-2.7	3.0	-1.5	-0.5	-0.8	-0.5	4.4
1991/92	3.5	6.1	9.5	-1.3	1.1	0.1	-1.3	2.5
1992/93	2.8	2.6	2.0	5.3	3.1	2.7	3.3	-0.4
1993/94	4.8	5.1	5.2	-5.5	3.5	4.6	6.2	0.6
1994/95	6.3	2.5	7.0	6.9	2.0	4.1	3.2	2.9
1995/96	-3.7	3.4	3.0	6.2	2.4	4.1	2.3	3.5
1996/97	-1.4	-1.8	...	1.6	2.8	3.2	2.5	1.6
1997/98	0.1	-2.1	...	2.6	4.1	4.7	-0.4	-2.8
1998/99	2.2	...	...	...	4.2	4.8	2.0	1.9
1994								
Q1	...	...	...	...	3.7	5.6	6.8	-0.2
Q2	...	...	...	...	4.1	4.2	6.2	0.4
Q3	...	...	...	...	4.4	5.8	5.4	1.0
Q4	...	...	...	...	4.1	5.7	5.7	0.8
1995								
Q1	...	...	...	...	4.0	3.6	4.7	0.1
Q2	...	...	...	...	3.2	3.4	4.1	0.6
Q3	...	...	...	...	3.3	3.3	3.2	-0.2
Q4	...	...	...	...	1.3	3.1	2.5	2.2
1996								
Q1	...	...	...	...	1.7	4.8	2.9	4.7
Q2	...	...	...	...	2.7	4.5	2.3	3.4
Q3	...	...	...	...	2.5	3.3	2.8	3.2
Q4	...	...	...	...	3.5	3.1	3.0	0.9
1997								
Q1	...	...	...	...	4.0	2.3	1.4	2.1
Q2	...	...	...	...	3.4	3.9	2.5	-2.8
Q3	...	...	...	...	3.9	3.3	2.5	0.9
Q4	...	...	...	...	2.8	-3.0	2.2	-0.8
1998								
Q1	...	...	...	...	4.1	4.8	1.3	-3.6
Q2	...	...	...	...	3.6	4.3	-1.2	-1.8
Q3	...	...	...	...	3.5	5.0	-0.7	-3.4
Q4	...	...	...	...	3.7	4.8	-0.3	-2.9
1999								
Q1	...	...	...	...	3.9	4.7	0.6	0.1
Q2	...	...	...	...	3.8	4.1	0.5	2.0
Q3	...	...	...	...	4.3	4.5	2.0	-1.0
Q4	...	...	...	...	4.6	4.2	4.0	0.1
2000								
Q1	...	...	...	...	4.7	3.2	3.9	-0.1
Q2	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...

Source: Australia, Fiji, Japan, NZ, Sol.Islands, Western Samoa (Central Banks Bulletin), USA (International Finance Statistics)
Tonga (Statistics Department & Budget Statement).

See Notes to Statistical Tables

Notes to Statistical Tables

Financial years end in June.

Tables A1 - C2, Pages S1 - S18

Monetary data are sometimes adjusted to incorporate revisions received from the domestic banking system.

Tables A1 - B7, Pages S1 - S16

Monetary data in these tables had been revised back to 1996 in July 2003.

Table A1 - Pages S1 - S2

1. Comprises consolidated balance sheet of the NRBT and the commercial banks.
2. This includes the holdings of the Reserve Bank and the commercial banks.
3. Nonmonetary financial institutions (NMFI) are those which do not combine the taking of deposits with the extension of credit.

Table A2 - Pages S3 - S4

1. Comprises the consolidated balance sheet of the NRBT, commercial banks and the NMFI.
2. These data may differ slightly from the comparable data shown on Statistical Table S2 because of savings deposit holdings of the NMFI in the two Niuas.
3. Comprises bills and promissory notes issued by financial sector and held outside that sector.
4. Represents borrowing by Government from foreign sources for onlending to NMFIs

Table A3 - Page S5

1. Non-Financial Public Enterprises.
2. Non-Monetary Financial Institutions.

Table A4 - Page S6

1. Includes pre-decimal issues and a minor value of 50 seniti notes.
2. Includes pre-decimal issues and a minor value of \$1 and \$2 coins.

Table B1 - Pages S7 - S8

1. In March 1993, NRBT introduced a Required Reserve deposit for commercial banks. This was revised in December 1995, in September 1998, and in September 2000.
2. In April 1993, NRBT replaced Term Deposits of commercial banks with NRBT Notes.

Table B2 - Pages S9 - S10

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S15.

Table B3 - Pages S11 - S12

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S16.

2. Direct borrowing by NMFI from foreign sources. Some exchange risk is assumed by Government.
3. Represents borrowing by Government from foreign sources for onlending to NMFI. Exchange risk is carried by Government.

Table B5 - Page S14

1. Data exclude deposits held by the Government.

Table B6 - Page S15

1. Includes lending to the manufacturing, transport and communications, commerce and trade, construction, and services sectors.
2. Includes nonprofit bodies.

Table B7 - Page S16

1. Non-Financial Public Entities.
2. Includes lending to the manufacturing, transport, and communications, commerce and trade, construction, and services sectors.

Table C1 - Page S17

1. Interest rates listed are those available to general customers & to statutory boards.
2. This reflects average commercial bank published interest rates paid for savings deposits and for 3 to 48 month term deposits, weighted according to the amounts in these categories.

Table C2 - Page S18

1. Base rate is lowest rate charged. Prior to the December quarter 1992, this was the preferential rate. This is the average minimum prime rate published by the commercial banks.
2. This refers to the average minimum rate published by the commercial banks on their residential housing loans.
3. Apply to loans for export-oriented industries, manufacturing & raw materials processing, and tourism activities except restaurants.
4. This is the maximum rate published by the NMFI on their business loans.
5. Loans less than \$1,000 for activity in agriculture, fisheries and livestock.

Table C3 - Page S19

1. Short Term: Three months Treasury Bills except for Japan, Private Bill Rate.
2. Long Term Government Bonds: Ten year Government Bonds except for Australia, Treasury Bonds : 15 years.

Table D1 - Page S20

1. End-period, minimum retail price per litre of petrol sold by major distributors in Nuku'alofa, including sales tax.
End-period, most common (level 2) rate group including any surcharges.

Table D2 - Page S21

1. Data reflect the recorded values of Tongan agricultural products sold in Talamahu Market, the largest market in the Kingdom. The quality of these data, particularly in earlier periods, is suspect and should be used with care. In addition, as it is likely that this market is covering a declining share of the total trade in these products, longer-term trends should be interpreted with care.
2. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

Table D2 - D4, Page S21 - S23

These data had been revised back to December 2000 in March 2001 to incorporate minor adjustment of data.

Table D3 - Page S22

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

Table D4 - Page S23

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

Table D5 - Page S24

1. CPI as published by the Statistics Department. The base period of November 2002 = 100.

Table E1 - Page S25

This table had been revised to incorporate latest update to original estimates.

1. Source: Ministry of Finance Budget Statement Documents.

Table E2 - Page S26

This table had been revised back to 2000/01 to reflect latest update to original estimates.

1. Groupings are those used by Statistics Department in Statistical Abstract, 1987.
2. Includes Government Supplies.
3. Source: Ministry of Finance Budget Statement Documents.

Table E3 - Page S27

1. Comprises Cable & Wireless loan in Tongan Pa'anga.

Table E4 - Page S27

1. Comprises Tonga Broadcasting Commission and Primary Produce Export Limited (PPEL).
2. Source: Ministry of Finance Budget Statement Documents.

Table F1 - Page S28

This table had been revised to reflect update of Trade date particularly the month of import cover.

1. Prior to the establishment of the NRBT, these assets were held by the Commissioners of Currency, the Commissioners of Coinage, Treasury and the BoT. This includes only the holdings of the Reserve Bank.
2. Imports, cif. in the year to date concerned. Where latest data is not yet available this is estimated by NRBT.

Table F2 - Page S29

1. This is NRBT's own estimates based on the Overseas Exchange Transactions (OET) records.
2. Data has been partially reclassified into official capital and financial inflows.
3. Corrections for March 2003 annual totals, other items net and overall balance.

Table F3 - Page S30

1. Comprising kape, cassava, taro, yams, sweet potatoes and 'mixed' foods.
2. Includes kava exports.

Table F4 - Page S31

Comprise kape, cassava, taro, yams, sweet potatoes and mixed foods. Given the non-homogenous nature of the group, movements in unit values should be assessed with caution.

Table F5 - Page S32

1. Including Hawaii and American Samoa.

Table F6 - Page S33

1. Data should be used with caution on account of difficulty separating tourist receipts from private remittances.
2. Recent data provided from the Tonga Visitors Bureau are provisional and are updated when available.

Table F7 - Page S34

1. Using the new HS (Harmonized System) it had an effect on the categories. Due to the introduction of the new HS in replacement of the SITC system, changes were made to all the categories of imports.

Table F8 - Page S35

1. Imports under aid or grants.

Table F10 - Page S37

Given the non-homogenous nature of some of these categories, movements in unit values should be assessed with extreme caution.

1. Comprises all categories of SITC code 732 for which volume data are collected. Unit values are affected by changes in the composition of these imports.

Table F11 - Page S38

1. Including Hawaii and American Samoa.

Table F13 & F14 - Page S40 & S41

1. The calculation of the bilateral exchange rates is based on the average of the mid-points published by the commercial banks for the concerned period.
2. On the 1st January 1999, the "euro" became the official currency for 11 European countries: Germany; France; Belgium; Spain; Ireland; Italy; Luxemburg; the Netherlands;

Table F15 - Page S42

Note: These indices measure inflation in Tonga against those in the nominated countries adjusted for exchange rate movements. Each index measures the relative competitiveness between Tonga and the country specified. Increases in the index indicate that Tonga is becoming less competitive.

This table was revised in March 2002 going back to 1995 to incorporate linking inconsistencies.

1. The nominal effective exchange rate index represents movements in the average of bilateral exchange rates with the pa'anga, weighted by current account shares.
2. The real effective exchange rate index measures the competitiveness of the Tongan economy against the countries specified weighted by their shares in Tonga's trade in goods and services.

Table G1 - Page S43

1. Quarterly series are seasonally adjusted quarterly percent changes at annual rates.
2. Real GDP growth for 1994/95 - 1998/99 has been revised in the 1999/2000 Budget Statement.
3. Calendar year, i.e. 1996/97 equals 1996.
4. Financial years end in March.