

# *National Reserve Bank of Tonga*

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Convention and Symbols:

... Not available or applicable

-- Nil

p Provisional estimates

NRBT National Reserve Bank of Tonga

BoT Bank of Tonga

TDB Tonga Development Bank

MBf MBf Bank Ltd

ANZ ANZ Bank

NMFI Non-Monetary Financial Institution

NFPE Non Financial Public Enterprises

Discrepancies between the sum of the constituent items and the total, as shown in some tables, are due to rounding. Revisions to previously published statistics are included as they occur.

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## TONGA: KEY ECONOMIC AND FINANCIAL INDICATORS

		2002	2002	2002	2002	2003
		Qtr1	Qtr2	Qtr3	Qtr4	Qtr1
<b>Economic Activity Indicators</b>						
Talamahu Market value <sup>1/</sup>	\$m pa'anga	0.3	0.6	0.9	0.5	0.2
Sales of construction materials <sup>2/</sup>	\$m pa'anga	5.6	6.3	6.3	7.0	8.6
Fish exports <sup>3/</sup>	\$m pa'anga	1.9	2.4	1.4	0.8	n.a.
Import payments <sup>4/</sup>	\$m pa'anga	29.8	33.9	41.8	40.9	37.8
Air arrivals <sup>5/</sup>	thousands	7.0	9.4	10.2	10.0	6.8
<b>CPI (year-on-year change)</b>						
Headline	%per annum	10.5	10.7	8.5	12.0	11.7
Imported	%per annum	12.0	9.8	10.5	12.0	15.3
Domestic	%per annum	8.8	11.8	6.0	13.5	7.5
<b>Money and Credit</b>						
Narrow Money	\$m pa'anga	38.9	42.4	40.8	55.1	41.8
Quasi Money	\$m pa'anga	93.3	90.3	95.2	96.1	92.4
Domestic Credit	\$m pa'anga	165.8	164.4	179.7	185.9	179.6
<b>Interest Rates</b>						
Lending Rate	% per annum	11.3	11.5	11.4	11.3	11.3
Saving Deposit Rate	% per annum	3.1	3.1	3.1	3.1	3.2
Time Deposit Rate	% per annum	5.8	5.8	5.8	5.6	5.8
<b>External Sector</b>						
Trade Balance	\$m pa'anga	-23.4	-27.1	-36.7	-20.4	-32.3
Current Account Balance	\$m pa'anga	-2.3	5.9	-14.7	18.6	-11.3
Overall Balance	\$m pa'anga	-4.7	14.5	-10.7	15.8	-7.7
<b>Foreign Exchange Reserves</b>						
Gross Official Foreign Reserves (end)	\$m pa'anga	25.0	39.6	28.9	44.7	36.9
Import Coverage (end)	months	1.8	2.5	1.8	2.7	2.2
Exchange Rate (end)	USD/TOP	0.4608	0.4651	0.4466	0.4490	0.4577

Sources:

<sup>1/</sup> Ministry of Agriculture

<sup>2/</sup> National Reserve Bank of Tonga

<sup>3/</sup> National Reserve Bank of Tonga

<sup>4/</sup> National Reserve Bank of Tonga

<sup>5/</sup> Tonga Visitors Bureau





**For the Record**  
**HALF YEARLY BUDGET REVIEW 2002-2003**

### 1.0 Introduction

The Half Yearly Budget Review presents an overview of the economy for the first six months of the current financial year 2002-03. The Review, the first of its kind, is a precursor to the annual Budget Statement for 2003-04 that is to be presented to the Legislative Assembly in June 2003. The Review evaluates the performance of the economy during this period and provides a projection for the remaining six months of the financial year. Thus, the Review provides a platform for the formulation of budget policies and the strategy for the year 2003-04, the details of which will be provided in the Budget Statement.

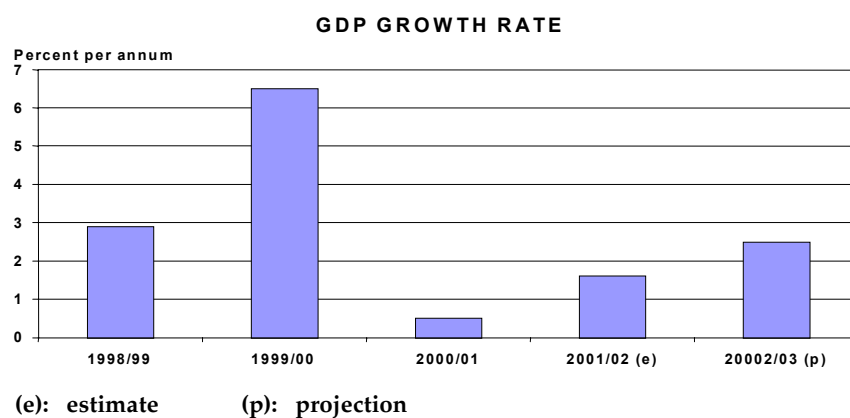
The first six months under review is characterized by a headline fiscal deficit of \$0.1 million compared to a budget estimate for 2002-03 of \$8.7 million, increased foreign exchange reserves to 2.7 months of import coverage and an improving balance of payment situation. The agriculture sector, which still accounts for the largest share in the country's gross domestic product showed an increase in production largely contributed to by squash, vanilla and root crops. On the other hand, the decline of pa'anga against New Zealand and Australian dollars added to the inflationary pressure in the highly import-dependent economy. The inflation rate on an annualized basis reached 12.0 percent in December 2002.

On the global economic front, there is some indication that the US economy has begun to recover from the downturn experienced during the 2001-2002 periods. However the recovery has been slower than previously anticipated. The security situation in the Middle East could also have a significant negative effect on global growth both directly and indirectly through its effects on confidence.

### 2.0 Performance during first six months of 2002-03 - A review

#### 2.1 Real Sector Developments

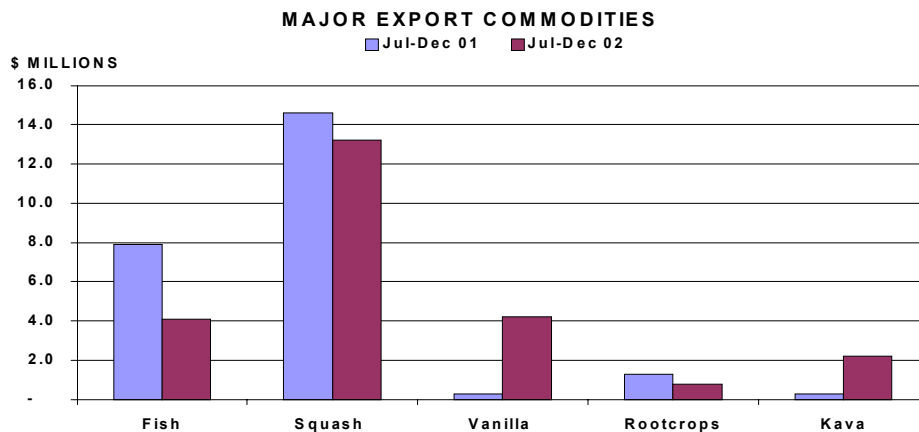
Indicators suggest that the economy showed only marginal growth during the first six months of the year over the same period the previous year. This was due to a large extent to factors, such as the weather, beyond the control of government policies.



## 2.2 Agriculture

Agricultural supplies in the local markets were in abundant supply throughout 2002. Provisional data on the total volumes and value sold for the period July to December 2002 stood at 1,270 metric tonnes and \$1.4 million respectively. This was relatively unchanged from the same period in 2001.

On the export front, provisional data from the Ministry of Labour, Commerce & Industries indicate that the volume squash exported in 2002 had increased to 18,144 metric tonnes compared to 13,390 metric tonnes in 2001. The average price however was much lower in 2002 than 2001. Vanilla beans exports also increased during the reported period stemming from an increase in prices which reached \$46 per kilogram, the highest ever recorded in Tonga. The export of root crops continued to increase from the high level in 2001. Kava production also increased in Vava'u and 'Eua.



## 2.3 Fisheries

Activity in the fishing sector was hampered severely during July to December 2002 by the impact of El Nino. However, this is expected to last only until April 2003. The downturn in the industries adversely impacted the operations of some of the main export companies, with the result that one of them went into liquidation during this period.

Largely reflecting this phenomenon, fish exports were \$4.1 million during the period July to December 2002, a decline of \$3.8 million on the \$7.9 million earned in the corresponding period in 2001.

## 2.4 Manufacturing

The performance of the manufacturing sector overall during the first two quarters of 2002-03 has been stagnant compared to the same period of the previous year. At the same time, some growth was recorded in the manufacturing of food and construction materials for domestic consumption, but this was not sufficient to lift the overall performance of the sector.

## **2.5 Construction**

The construction sector continued to perform strongly in the period July to December of 2002 compared to same period in 2001. The sector is still largely dominated by and dependent upon the projects financed by external aid, although private sector activity continues to be quite strong.

## **2.6 Tourism**

The performance of the tourism sector improved during the period under review with total air arrivals increasing by 9 percent to 20,234, compared to the same period the previous year. This was due to many factors including the more competitive level of the exchange rate as well as the development of the international service of the national airline.

## **2.7 Wholesale, Retail and Distribution**

Indicators suggest that the wholesale, retail and distribution sector has not performed as well as some of the other sectors. The indicators suggest that activity among the largest operators in the sector declined in the second half of 2002 compared to the same period of the previous year. One of the major reasons for the decline is the continued expansion of the informal markets, which undermine demand for the products of the operators in the formal sector.

## **2.8 Transportation & Communication**

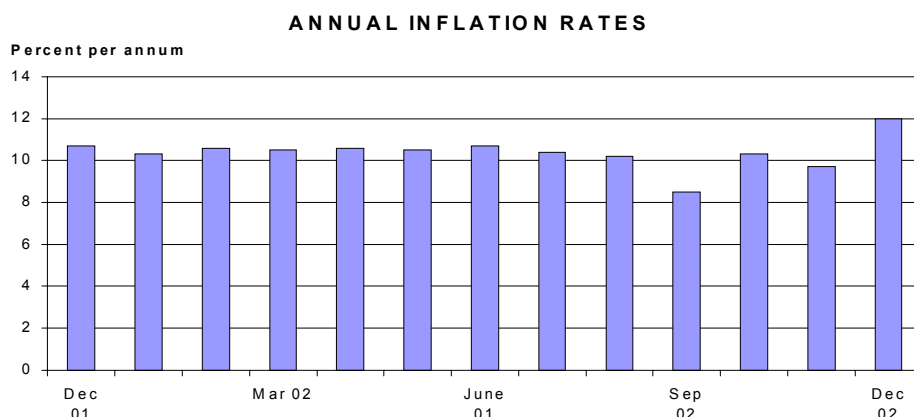
In August of 2002, the Shoreline Group commenced operations in the telecommunications sector, providing competition to the service of the government-owned Tonga Communications Corporation. The most visible impact of competition has been the significant reduction in the costs of telecommunication services. It is anticipated that the reduction in costs will encourage a greater of demand for such services. At the same time, the limited size of the domestic market may impose constraints on the contribution by the sector to overall economic growth.

Some of the other sectors of the economy such as tourism, agriculture and fisheries also benefited from the expansion by Royal Tongan Airlines of its international services through the leasing of a Boeing 757 aircraft from Royal Brunei Airlines. Shipping services have also recorded moderate growth during the reported period.

## **2.9 Domestic Price Developments**

For the six months period of July to December 2002, the average inflation rate was 10.2 percent compared to 9.4 percent during the same period of 2001.

The chart above indicates that the high level of inflation is attributable to the continuous high level of imported inflation and fluctuations in prices in the domestic market. Food products contributed the most to the significant increases in prices by 17.2 percent, followed by clothing & footwear (19.8 percent), household operation (11.1 percent), miscellaneous goods (9.7 percent) and then transportation (5.3 percent).



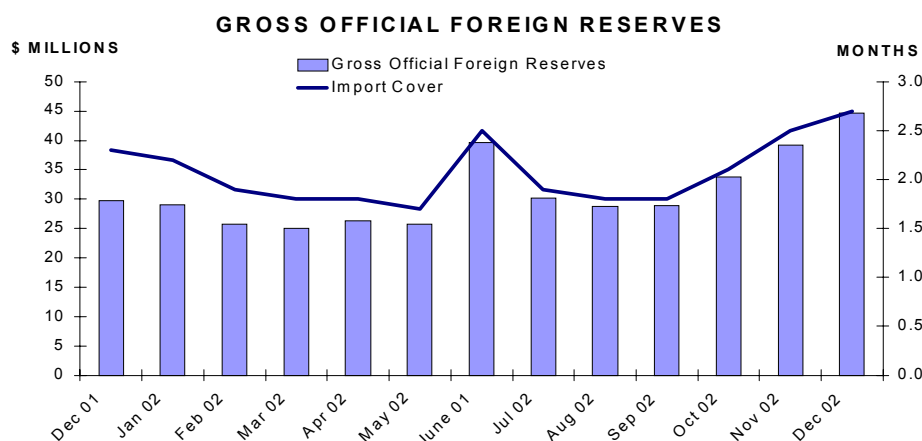
### 3.0 Monetary Developments

Domestic credit increased by 9.1 percent for the period July to December 2002 compared with the same period in 2001. Credit to the private sector increased by 17.1 percent, while credit to public enterprises increased by 51.3 percent. This was offset by net credit to the government declining significantly as the government became a net creditor to the banking system for the first time in many years.

Nominal annual interest rates paid on savings deposits by the commercial banks remained unchanged during the first quarter of the 2002-03 financial year. Overall in real terms, (after accounting for inflation) lending rates are positive while rates paid on deposits are negative.

### 4.0 External Sector Development

At the end of December 2002, the level of official foreign reserves was equivalent to 2.7 months of imports, compared with 2.5 months at the end of June 2002, and 2.3 months at the end of December 2001.



## 5.0 Public Finance

For the period under review, **total revenue and grants** amounted to \$43.8 million, or 41.9 percent of the \$104.6 million total estimated revenue for 2002-03. This level registered \$1.4 million higher than the \$42.4 million recorded for the same period last financial year. Of the total revenue, 81.8 percent was collected from tax revenue (of which 74 percent was customs duty), 15.1 percent from non-tax revenue and the rest were grants from donor agencies.

The efficiency of revenue collections had been mixed with the collections of tax revenue being on target. Better collections of tax revenue reflect the efforts of the Ministry of Finance to strengthen its administrative capacity by improving compliance especially for income taxes and customs duties. The Inland Revenue Department had recovered \$2 million to \$3 million of arrears during this period. On the other hand, collections from non-tax revenue such as entrepreneurial and property income (13.8 percent of budgeted target), fees and charges (32.9 percent), revolving funds (26.1 percent), grants (16.9 percent), and capital revenue (4.8 percent) were very low. The low collections from non-tax revenue may be due to some of the receipts such as dividends from government investments and license being received in the second half of the financial year. Grants and revolving funds have always average around \$3 million to \$5 million a year hence the actual received to date is around the 50 percent mark.

On the expenditure front, the government's total expenditure for the period under review amounted to \$43.9 million, or 39.0 percent of the \$112.5 million total estimated expenditure. In nominal terms, total expenditure decreased by \$0.5 million from the \$44.4 million recorded in the same period in 2001-02. The total expenditure included an additional \$2.0 million to finance the acquisition of unsubscribed shares of Royal Tongan Airlines. This amount was financed by a short-term commercial loan, while longer term financing was being explored.

Of the total expenditure, 91.3 percent were spent on current expenditure particularly wages and salary (47.4 percent), capital expenditure (2.3 percent) and lending and transfers to public enterprises (6.4 percent). It is evident from the table below that there's an improvement in the management of public expenditure, with expenditure to-date remaining within target.

The **fiscal position** as at the end of December 2002 registered an estimated headline deficit of \$0.1 million (in the GFS presentation). This is represented by an estimated outturn for total revenue and grants of \$43.8 million exceeded by the total expenditure and lending minus repayment of \$43.9 million. The small fiscal deficit highlighted the efforts by the government to tighten and improve its administration of revenue collection. However, there is concern at this stage that the overall projection of a headline deficit of the order of \$8.7 million for 2002-03 as a whole will be revised upwards due to the financing through borrowing of the additional share acquisition by the government in Royal Tongan Airlines.

## 6.0 Economic Outlook

The economic outlook for the rest of 2002-03 and for the next financial year 2003-04 to a large extent depends on stability in the external markets. The International Monetary Fund has predicted a more stabilized global economy through 2002-03 as major advanced economies recover from the economic downturn in 2001-02. The security situation with Iraq however, is a major threat to the global growth in particular its impact on business confidence and international oil prices.

### HALF YEARLY BUDGET OUT TURN

(In million of pa'anga)	Estimate 2002-03	Provisional Jul-Dec 02/03	Actual as a % of Budgeted Target
<b>Total revenue and grants</b>	<b>103,807,175</b>	<b>43,802,809</b>	<b>42.2%</b>
Total revenue	96,356,922	42,472,487	44.1%
Current revenue	95,949,920	42,452,432	44.2%
Tax revenue	72,603,537	35,842,035	49.4%
Trade taxes	50,356,137	26,459,630	52.5%
Other taxes	22,247,400	9,382,405	42.2%
Nontax revenue	23,346,383	6,610,397	28.3%
<i>of which: revolving funds</i>	5,425,073	1,418,420	26.1%
Capital revenue	407,002	20,055	4.9%
Grants (in cash)	7,450,253	1,330,322	17.9%

(In million of pa'anga)	Estimate 2002-03	Provisional Jul-Dec 02/03	Actual as a % of Budgeted Target
<b>Total expenditure and lending minus repayment</b>	<b>112,544,850</b>	<b>43,924,600</b>	<b>39.0%</b>
Total expenditure	113,181,707	41,127,428	36.3%
Current expenditure	101,933,463	40,124,151	39.3%
Wages and salaries	52,145,677	20,833,088	39.9%
Other expenditures	48,187,786	18,712,300	38.8%
Additional expenditures	1,600,000	578,763	36.1%
Capital expenditure	11,248,244	1,003,277	8.9%
Total lending minus repayments	(636,857)	2,797,172	539.21%

Agriculture, fisheries and tourism are still considered to be the key sectors to stimulate economic growth. Their performance in the first six months had been mixed with agriculture and tourism activities performing in line with expectations whereas fisheries activity was dampened by the El Nino phenomenon.

It is projected that the second half of 2002-03 will provide positive improvement as the fisheries sector recovers and a pick up in the commerce, restaurants, and hotels activities as the tourism sector shows additional strength. The real GDP growth rate is still expected in the order of 2.5 percent.

The government's fiscal policy is under significant pressure from the need to support some of its public enterprises. This in turn has serious implications for actions needed to ameliorate continued upward inflationary pressures and further downward pressure on the international reserves. Both fiscal and monetary policy will need to be maintained at appropriate levels to conserve the level of foreign reserves at an acceptable level, and to reduce upward pressures on inflation.

The ability of the Tongan economy to rebound from natural and economic shocks is crucial if the economy is to rise from the downturn it currently experienced in the short and medium term. The success in meeting this recovery objective will depend in a large part on the success of the government's effort through the Economic and Public Sector Reform Program that targets efficient public services, minimizing administrative regulations, strengthen fiscal and financial mechanisms and freeing up of sufficient resources for private sector development.

#### Notes to Text

<sup>i</sup> *Talamahu Market report is the only official document on agricultural supplies sold in the domestic market. It includes detail statistics in terms of volume (ton), value and unit price of agricultural products sold in the market. These are in the sub-group of root crops, banana, fruits, vegetables and other crops. This report however does not include products sell at Veitongo mini-market and road stalls, which increased significantly in year 2002.*

<sup>ii</sup> *There are three different sources for squash statistics. Firstly is the Statistics Department which compiled its data from the custom entries. The second source is the Tonga Development Bank which compiled its data from farmers lending from the bank. Thirdly is NRBT which collects its data from a survey as well as foreign earnings that comes through the banking system. Data from the Quarantine on volume of squash exported is also critical for reconciling the actual value and volume of squash.*

<sup>iii</sup> *The establishment of the HETA Treatment plant at the Fua'amotu airport was developed to enable the exporting of papaya, eggplant, breadfruit, local mango and tomatoes. Some of the farmers claimed that inconsistent operation of the plant increase the risk for mass production of these fruits. Therefore minimize investment in these projects.*

<sup>iv</sup> *MAF is currently seeking assistance from People's Republic of China on establishing a project on the Development of a Model Demonstration Farm, which will involve the completion of a feed mill, hatchery, commercial poultry and pig farm, agronomy and horticulture.*

<sup>v</sup> *The average annual inflation rate is calculated using the average of the twelve months indices.*

<sup>vi</sup> *The annualized inflation rate is calculated at two point of time such as the index in December 2002 to December 2001.*

**Table A1: MONETARY SURVEY**  
(Millions of pa'anga) 1/

End of:	Foreign balances			Net domestic credit			Net credit to NMFIs 3/	Other items (net)	
	Net assets	Gross assets 2/	Foreign liabilities	Total	Government (net)	NFPE			Private sector
1996/97	33.0	37.8	-4.9	68.1	2.4	0.4	65.3	-1.2	-23.7
1997/98	16.4	26.0	-9.7	81.7	2.0	0.6	79.1	-0.2	-20.0
1998/99	34.4	39.7	-5.3	83.7	1.4	1.5	80.8	-4.2	-24.2
1999/00	26.9	32.0	-5.1	89.5	0.8	2.3	86.5	-0.3	-18.9
2000/01	32.8	46.5	-13.8	117.6	4.3	5.4	107.9	1.5	-28.8
2001/02	33.5	44.6	-11.1	128.8	-5.9	9.5	125.2	1.2	-30.8
<b>1996</b>									
Q3	26.2	27.1	-0.9	63.9	4.0	0.5	59.5	-2.4	-20.0
Q4	33.9	34.8	-0.9	62.4	2.8	0.5	59.1	-3.5	-20.0
<b>1997</b>									
Q1	35.4	39.2	-3.9	67.2	3.9	0.6	62.7	-2.8	-20.8
Q2	33.0	37.8	-4.9	68.1	2.4	0.4	65.3	-1.2	-23.7
Q3	30.8	38.0	-7.2	70.1	5.3	0.5	64.3	-1.2	-22.5
Q4	28.9	35.0	-6.1	74.9	6.7	0.2	68.1	-2.0	-22.9
<b>1998</b>									
Q1	19.1	25.7	-6.5	80.6	5.5	0.0	75.0	-0.9	-22.9
Q2	16.4	26.0	-9.7	81.7	2.0	0.6	79.1	-0.2	-20.0
Q3	20.9	33.3	-12.4	89.2	6.9	1.6	80.7	-1.8	-23.9
Q4	34.7	43.2	-8.5	83.5	2.2	1.6	79.7	-2.2	-25.2
<b>1999</b>									
Q1	35.8	41.3	-5.5	81.8	2.6	1.6	77.6	-4.3	-26.5
Q2	34.4	39.7	-5.3	83.7	1.4	1.5	80.8	-4.2	-24.2
Q3	32.4	40.7	-8.3	91.7	5.5	1.4	84.8	-1.9	-24.0
Q4	32.1	39.4	-7.3	89.7	0.9	1.4	87.4	-2.0	-18.4
<b>2000</b>									
Q1	26.0	35.7	-9.7	91.5	1.0	1.7	88.8	-1.9	-20.8
Q2	26.9	32.0	-5.1	89.5	0.8	2.3	86.5	-0.3	-18.9
Q3	26.4	39.8	-13.4	108.6	5.1	2.6	100.9	2.3	-21.6
Q4	34.5	48.7	-14.2	108.5	2.6	3.1	102.8	0.4	-22.4
<b>2001</b>									
Q1	28.7	42.9	-14.2	110.4	3.4	3.1	103.9	0.5	-23.0
Q2	32.8	46.5	-13.8	117.6	4.3	5.4	107.9	1.5	-28.8
Q3	33.1	46.7	-13.6	131.4	13.2	5.6	112.6	1.4	-31.9
Q4	40.9	52.4	-11.5	131.2	12.2	6.1	112.8	0.6	-32.9
<b>2002</b>									
Q1	29.8	38.8	-9.0	132.5	9.4	9.3	113.9	-0.4	-29.7
Apr	30.4	39.4	-9.0	134.6	9.5	8.8	116.2	-0.2	-30.5
May	21.7	33.3	-11.6	138.7	6.6	9.4	122.7	0.4	-30.9
Jun	33.5	44.6	-11.1	128.8	-5.9	9.5	125.2	1.2	-30.8
Jul	25.6	37.1	-11.5	137.8	-0.9	9.1	129.5	1.0	-31.7
Aug	26.7	38.5	-11.8	140.9	1.1	9.2	130.5	0.8	-34.7
Sep	26.6	40.5	-13.9	143.0	0.0	9.3	133.7	0.7	-34.2
Oct	29.9	43.7	-13.8	144.1	-0.2	9.9	134.4	1.0	-35.3
Nov	35.1	49.3	-14.3	144.9	-1.3	9.9	136.3	-0.5	-27.5
Dec	42.7	56.0	-13.3	148.7	2.6	8.6	137.5	-2.6	-35.1
<b>2003</b>									
Jan	42.1	57.7	-15.6	141.3	-2.6	8.7	135.2	-1.5	-36.1
Feb	30.9	47.9	-17.0	139.4	-6.2	11.8	133.8	-1.8	-30.9
Mar	28.7	45.6	-16.8	140.1	-7.8	13.1	134.8	-2.2	-32.4

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables



**Table A1: MONETARY SURVEY**  
(Millions of pa'anga)

End of:	Total domestic liquidity M2	Domestic liquidity						
		Money (M1)			Quasi-money			
		Total M1	Currency o/side banks	Demand deposits	Total quasi-money	Savings deps.	Term deps.	Foreign curr. a/cs
<b>1996/97</b>	76.2	20.9	6.3	14.6	55.3	20.8	29.3	5.2
<b>1997/98</b>	78.0	21.3	6.1	15.2	56.7	22.3	31.3	3.1
<b>1998/99</b>	89.7	24.7	7.3	17.3	65.0	24.0	36.9	4.2
<b>1999/00</b>	97.2	27.8	8.0	19.8	69.4	24.6	40.8	4.0
<b>2000/01</b>	123.0	33.0	10.4	22.6	90.0	31.2	42.5	16.3
<b>2001/02</b>	132.7	42.4	11.9	30.4	90.3	36.8	46.7	6.8
<b>1996</b>								
Q3	67.8	19.0	6.2	12.8	48.8	22.0	26.5	0.3
Q4	72.9	22.6	6.9	15.7	50.3	23.3	26.9	0.2
<b>1997</b>								
Q1	78.9	21.9	6.7	15.2	57.0	21.9	28.6	6.5
Q2	76.2	20.9	6.3	14.6	55.3	20.8	29.3	5.2
Q3	77.1	20.9	6.5	14.4	56.2	21.9	29.6	4.7
Q4	78.9	23.4	6.5	16.9	55.5	22.0	31.2	2.3
<b>1998</b>								
Q1	75.8	19.7	5.5	14.2	56.1	21.4	32.0	2.7
Q2	78.0	21.3	6.1	15.2	56.7	22.3	31.3	3.1
Q3	84.5	24.4	6.3	18.1	60.0	24.0	33.4	2.6
Q4	90.7	24.6	8.2	16.4	66.1	25.1	35.4	5.6
<b>1999</b>								
Q1	86.8	21.9	6.8	15.1	64.9	24.2	35.2	5.4
Q2	89.7	24.7	7.3	17.3	65.0	24.0	36.9	4.2
Q3	98.2	26.7	7.5	19.2	71.5	27.5	39.1	4.9
Q4	101.5	29.9	9.4	20.5	71.6	27.7	39.2	4.7
<b>2000</b>								
Q1	94.8	26.6	8.1	18.5	68.2	24.1	40.7	3.4
Q2	97.2	27.8	8.0	19.8	69.4	24.6	40.8	4.0
Q3	115.6	31.5	8.7	22.8	84.1	28.1	40.7	15.2
Q4	120.9	33.1	10.0	23.1	87.8	28.8	41.5	17.5
<b>2001</b>								
Q1	116.6	29.9	8.9	21.0	86.7	28.4	41.9	16.4
Q2	123.0	33.0	10.4	22.6	90.0	31.2	42.5	16.3
Q3	134.0	34.3	10.6	23.7	99.8	33.9	44.1	21.7
Q4	139.7	41.7	11.4	30.4	98.0	37.4	43.9	16.7
<b>2002</b>								
Q1	132.2	38.9	10.8	28.0	93.3	35.4	45.8	12.1
Apr	134.4	40.4	10.3	30.2	93.9	34.6	46.5	12.8
May	129.9	39.3	11.6	27.7	90.7	35.2	47.4	8.1
Jun	132.7	42.4	11.9	30.4	90.3	36.8	46.7	6.8
Jul	132.5	41.0	10.2	30.9	91.5	36.5	45.0	10.0
Aug	133.7	42.2	11.7	30.6	91.4	35.9	46.5	9.1
Sep	136.0	40.8	10.4	30.4	95.2	36.7	45.8	12.7
Oct	139.7	43.2	10.2	33.1	96.4	39.3	44.4	12.7
Nov	151.3	54.2	14.9	39.3	97.2	39.2	44.2	13.8
Dec	151.2	55.1	12.2	42.9	96.1	39.2	41.9	15.0
<b>2003</b>								
Jan	145.8	51.2	12.5	38.7	94.6	36.7	45.5	12.3
Feb	137.6	45.0	12.1	32.8	92.6	34.2	46.4	12.0
Mar	134.2	41.8	11.5	30.3	92.4	35.5	45.4	11.5

**Table A2: BANKING SURVEY**  
(Millions of pa'anga) 1/

End of:	Net foreign assets	Long-Term foreign liabilities	Net domestic credit			
			Total	Government net	Nonfinancial public ents.	Private sector
<b>1996/97</b>	33.0	-4.0	109.0	0.5	2.9	105.7
<b>1997/98</b>	16.4	-3.4	125.3	0.1	1.8	123.4
<b>1998/99</b>	34.4	-3.5	118.1	-0.5	2.4	116.3
<b>1999/00</b>	26.9	-3.8	123.7	-0.7	3.4	121.0
<b>2000/01</b>	32.8	-3.0	152.0	3.7	6.4	141.9
<b>2001/02</b>	33.5	-2.7	164.4	-8.5	10.2	162.6
<b>1996</b>						
Q3	26.2	-4.5	105.0	2.4	3.6	99.1
Q4	33.9	-4.3	101.7	0.9	3.4	97.4
<b>1997</b>						
Q1	35.4	-4.3	106.3	2.0	3.2	101.1
Q2	33.0	-4.0	109.0	0.5	2.9	105.7
Q3	30.8	-4.0	112.5	3.4	2.0	107.2
Q4	28.9	-4.0	116.2	4.8	1.6	109.8
<b>1998</b>						
Q1	19.1	-4.1	121.6	3.6	1.3	116.7
Q2	16.4	-3.4	125.3	0.1	1.8	123.4
Q3	20.9	-4.0	132.7	5.0	2.7	125.0
Q4	34.7	-4.0	123.6	0.3	2.5	120.8
<b>1999</b>						
Q1	35.8	-4.1	119.1	0.7	2.5	115.9
Q2	34.4	-3.5	118.1	-0.5	2.4	116.3
Q3	32.4	-3.6	125.0	5.5	2.3	117.3
Q4	32.1	-3.8	123.0	1.3	2.2	119.4
<b>2000</b>						
Q1	26.0	-3.8	123.7	-0.5	2.5	121.7
Q2	26.9	-3.8	123.7	-0.7	3.4	121.0
Q3	26.4	-3.1	144.4	4.2	3.7	136.5
Q4	34.5	-3.0	142.0	1.7	4.1	136.2
<b>2001</b>						
Q1	28.7	-3.0	143.4	2.5	4.1	136.7
Q2	32.8	-3.0	152.0	3.7	6.4	141.9
Q3	33.1	-3.2	166.3	11.6	6.8	148.0
Q4	40.9	-3.0	165.9	10.6	7.0	148.3
<b>2002</b>						
Q1	29.8	-3.0	165.8	6.5	10.1	149.1
Apr	30.4	-2.7	168.1	6.7	9.6	151.8
May	21.7	-2.7	173.4	3.8	10.2	159.4
Jun	33.5	-2.7	164.4	-8.5	10.2	162.6
Jul	25.6	-2.7	173.4	-3.8	9.9	167.3
Aug	26.7	-2.7	177.5	-1.7	10.0	169.3
Sep	26.6	-2.7	179.7	-3.3	10.0	173.1
Oct	29.9	-2.7	181.7	-3.6	10.5	174.8
Nov	35.1	-2.7	182.4	-4.6	10.6	176.5
Dec	42.7	-2.7	185.9	-0.8	9.0	177.7
<b>2003</b>						
Jan	42.1	-2.7	179.1	-5.9	9.1	176.0
Feb	30.9	-2.7	178.3	-8.8	12.2	174.9
Mar	28.7	-1.8	179.6	-10.2	13.4	176.4

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables

**Table A2: BANKING SURVEY**  
(Millions of pa'anga)

End of:	Total domestic liquidity 2/	Notes and bills 3/	Government Lending Funds 4/	Other items (net)
<b>1996/97</b>	75.9	3.1	17.8	41.2
<b>1997/98</b>	78.3	4.3	17.4	38.5
<b>1998/99</b>	90.1	4.7	13.9	40.3
<b>1999/00</b>	97.9	6.6	14.8	27.4
<b>2000/01</b>	123.5	7.2	12.6	38.4
<b>2001/02</b>	133.5	9.5	10.4	41.7
<b>1996</b>				
Q3	67.9	1.9	16.4	40.4
Q4	73.0	2.0	17.4	39.0
<b>1997</b>				
Q1	79.0	2.9	17.4	38.0
Q2	75.9	3.1	17.8	41.2
Q3	77.3	3.8	16.7	41.7
Q4	79.2	3.9	16.7	41.3
<b>1998</b>				
Q1	76.1	3.9	17.1	39.5
Q2	78.3	4.3	17.4	38.5
Q3	84.8	5.7	16.6	42.5
Q4	91.2	4.6	16.0	42.6
<b>1999</b>				
Q1	87.2	4.7	16.0	43.0
Q2	90.1	4.7	13.9	40.3
Q3	98.7	5.1	14.5	35.5
Q4	105.3	1.3	14.6	29.8
<b>2000</b>				
Q1	95.7	5.2	14.8	30.0
Q2	97.9	6.6	14.8	27.4
Q3	116.1	5.6	13.3	32.5
Q4	121.4	5.7	13.0	33.2
<b>2001</b>				
Q1	117.2	6.0	13.3	32.6
Q2	123.5	7.2	12.6	38.4
Q3	134.5	8.2	12.1	41.3
Q4	140.3	9.1	11.4	43.0
<b>2002</b>				
Q1	132.8	8.9	10.9	40.0
Apr	135.1	9.2	10.6	40.9
May	130.6	9.4	10.6	41.7
Jun	133.5	9.5	10.4	41.7
Jul	133.3	9.8	10.3	42.7
Aug	134.5	11.4	10.4	45.3
Sep	136.8	10.9	10.0	45.8
Oct	140.5	11.9	9.5	47.0
Nov	152.2	12.2	9.5	40.3
Dec	152.0	13.9	9.3	48.2
<b>2003</b>				
Jan	146.6	14.2	9.2	48.6
Feb	138.3	15.7	9.2	43.3
Mar	135.1	16.0	10.1	45.3

**Table A3: MONETARY SURVEY: CHANGES IN DOMESTIC LIQUIDITY**  
(Millions of pa'anga)

During period ended:	Domestic liquidity							Total change in domestic liquidity creation	Of which change in:	
	Inflows of foreign funds, net	Domestic money creation					Other domestic factors, net		Money (M1)	Quasi-money
		Total	Claims on central govt.	Claims on NFPE 1/	Claims on private sector	Claims on NFI 2/				
1996/97	3.2	8.8	1.7	0.3	6.7	1.3	-3.8	9.4	0.5	8.9
1997/98	-16.6	13.6	-0.4	0.2	13.8	1.0	3.7	1.6	0.4	1.4
1998/99	18.1	2.0	-0.6	0.9	1.7	-4.0	-4.2	11.9	3.4	8.3
1999/00	-7.6	5.8	-0.6	0.8	5.6	3.9	5.3	7.5	3.2	4.3
2000/01	5.9	28.0	3.5	3.1	21.4	1.9	-9.9	25.9	5.2	20.7
2001/02	0.8	11.2	-10.1	4.0	17.3	-0.3	-2.0	9.6	9.4	0.3
<b>1996</b>										
Q3	-3.6	4.6	3.3	0.4	0.9	0.2	-0.1	1.1	-1.4	2.4
Q4	7.7	-1.5	-1.2	0.0	-0.4	-1.0	0.0	5.2	3.5	1.6
<b>1997</b>										
Q1	1.4	4.8	1.1	0.1	3.6	0.6	-0.8	6.0	-0.7	6.7
Q2	-2.4	0.9	-1.5	-0.2	2.6	1.6	-2.9	-2.7	-1.0	-1.7
Q3	-2.2	2.0	2.9	0.1	-1.0	0.0	1.2	1.0	0.0	0.9
Q4	-1.9	4.8	1.4	-0.3	3.8	-0.8	-0.4	1.7	2.5	-0.7
<b>1998</b>										
Q1	-9.8	5.6	-1.2	-0.1	6.9	1.1	0.1	-3.0	-3.7	0.6
Q2	-2.8	1.1	-3.5	0.6	4.1	0.7	2.9	2.0	1.5	0.6
Q3	4.6	7.5	4.9	1.0	1.6	-1.5	-3.9	6.7	3.2	3.3
Q4	13.8	-5.7	-4.7	0.0	-1.0	-0.5	-1.4	6.3	0.2	6.1
<b>1999</b>										
Q1	1.1	-1.7	0.4	0.0	-2.1	-2.1	-1.2	-3.9	-2.7	-1.3
Q2	-1.4	1.9	-1.2	-0.1	3.3	0.1	2.3	2.9	2.7	0.2
Q3	-2.0	8.0	4.1	0.0	4.0	2.3	0.2	8.5	2.0	6.4
Q4	-0.3	-2.0	-4.5	0.0	2.6	-0.1	5.7	3.3	3.2	0.1
<b>2000</b>										
Q1	-6.1	1.7	0.0	0.3	1.4	0.1	-2.4	-6.7	-3.3	-3.4
Q2	0.8	-1.9	-0.2	0.6	-2.3	1.6	1.9	2.4	1.2	1.2
Q3	-0.4	19.0	4.3	0.4	14.4	2.6	-2.8	18.4	3.7	14.7
Q4	8.1	-0.1	-2.4	0.4	1.9	-1.9	-0.8	5.3	1.5	3.8
<b>2001</b>										
Q1	-5.8	2.0	0.8	0.0	1.2	0.1	-0.6	-4.4	-3.2	-1.2
Q2	4.1	7.1	0.8	2.4	3.9	1.1	-5.8	6.5	3.1	3.4
Q3	0.4	13.8	8.9	0.2	4.7	-0.1	-3.1	11.0	1.3	9.7
Q4	7.8	-0.2	-1.0	0.5	0.3	-0.8	-1.1	5.7	7.5	-1.8
<b>2002</b>										
Q1	-11.1	1.3	-2.8	3.2	1.0	-1.1	3.2	-7.6	-2.9	-4.7
Apr	0.6	2.1	0.2	-0.4	2.3	0.3	-0.8	2.2	1.6	0.6
May	-8.7	4.1	-2.9	0.5	6.5	0.6	-0.4	-4.4	-1.2	-3.3
Jun	11.8	-9.9	-12.5	0.1	2.5	0.8	0.0	2.8	3.1	-0.3
Jul	-8.0	9.0	4.9	-0.3	4.4	-0.2	-0.9	-0.1	-1.3	1.2
Aug	1.1	3.1	2.0	0.1	0.9	-0.2	-2.9	1.1	1.2	-0.1
Sep	-0.1	2.2	-1.1	0.0	3.2	-0.1	0.4	2.4	-1.4	3.8
Oct	3.3	1.1	-0.2	0.6	0.7	0.3	-1.1	3.6	2.4	1.2
Nov	5.1	0.8	-1.1	0.1	1.9	-1.4	7.8	12.3	10.9	0.8
Dec	7.7	3.7	3.9	-1.3	1.2	-2.1	-7.6	1.7	0.9	-1.1
<b>2003</b>										
Jan	-0.6	-7.3	-5.1	0.1	-2.3	1.1	-1.0	-7.8	-3.9	-1.5
Feb	-11.2	-1.9	-3.7	3.1	-1.4	-0.3	5.2	-8.2	-6.2	-2.0
Mar	-2.2	0.7	-1.6	1.3	1.0	-0.4	-1.5	-3.4	-3.2	-0.2

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

**Table A4: DENOMINATIONS OF CURRENCY ISSUED**  
(Millions of pa'anga)

End of:	Total notes		Notes on issue						
	and coin on issue	Total	\$1	\$2	\$5	\$10	\$20	\$50	Other 1/
1996/97	8.3	7.0	0.4	0.5	0.5	2.1	2.0	1.4	0.1
1997/98	8.3	7.0	0.4	0.5	0.5	2.2	1.9	1.4	0.1
1998/99	9.2	7.9	0.4	0.5	0.5	2.2	2.4	1.8	0.1
1999/00	10.0	8.7	0.4	0.5	0.5	2.5	3.4	1.4	0.0
2000/01	13.2	11.7	0.5	0.6	0.7	3.4	5.6	0.9	--
2001/02	15.1	13.7	0.5	0.7	0.8	4.0	7.2	0.5	--
<b>1999</b>									
Q4	12.0	10.7	0.5	0.6	0.6	3.0	4.0	1.9	0.1
<b>2000</b>									
Q1	9.5	8.2	0.5	0.5	0.5	2.3	2.8	1.5	0.1
Q2	10.0	8.7	0.4	0.5	0.5	2.5	3.4	1.4	0.0
Q3	10.4	9.1	0.5	0.5	0.6	2.7	3.5	1.3	0.0
Q4	13.1	11.7	0.5	0.6	0.7	3.6	5.0	1.3	0.0
<b>2001</b>									
Q1	11.0	9.6	0.5	0.6	0.6	2.7	4.3	0.9	--
Q2	13.2	11.7	0.5	0.6	0.7	3.4	5.6	0.9	--
Q3	12.7	11.3	0.5	0.6	0.6	3.0	6.0	0.6	--
Q4	16.3	14.9	0.6	0.7	0.7	4.1	8.1	0.7	--
<b>2002</b>									
Q1	14.3	12.8	0.5	0.6	0.6	3.5	7.0	0.6	--
Q2	15.1	13.7	0.5	0.7	0.8	4.0	7.2	0.5	--
Q3	12.8	11.4	0.5	0.6	0.6	3.2	5.9	0.6	--
Q4	13.7	12.1	0.6	0.7	0.8	0.5	9.0	0.5	--
<b>2003</b>									
Q1	14.0	12.5	0.5	0.7	0.7	3.4	6.4	0.8	--
End of:	Total coin		Coin on issue						
on issue	1s	2s	5s	10s	20s	50s	Other 2/		
1996/97	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
1997/98	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
1998/99	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
1999/00	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
2000/01	1.5	0.1	0.1	0.2	0.3	0.3	0.3	0.2	
2001/02	1.4	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
<b>1999</b>									
Q4	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
<b>2000</b>									
Q1	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
Q2	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
Q3	1.3	0.1	0.1	0.2	0.2	0.2	0.3	0.2	
Q4	1.4	0.1	0.1	0.2	0.3	0.2	0.3	0.2	
<b>2001</b>									
Q1	1.4	0.1	0.1	0.2	0.2	0.3	0.3	0.2	
Q2	1.5	0.1	0.1	0.2	0.3	0.3	0.3	0.2	
Q3	1.4	0.1	0.1	0.1	0.3	0.3	0.3	0.2	
Q4	1.4	0.1	0.1	0.1	0.2	0.3	0.3	0.4	
<b>2002</b>									
Q1	1.5	0.1	0.1	0.1	0.2	0.3	0.3	0.4	
Q2	1.4	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q3	1.4	0.1	0.1	0.2	0.3	0.3	0.3	0.2	
Q4	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.2	
<b>2003</b>									
Q1	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

**Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES**  
**A. ASSETS**

(Millions of pa'anga)

End of:	Total assets = liabilities	Official foreign reserves			IMF currency subscription	Claims on financial institutions	Claims on central government	Other assets
		Total	IMF reserve assets	Foreign reserves holdings				
<b>1996/97</b>	57.6	32.8	2.3	30.6	6.4	0.0	5.4	13.0
<b>1997/98</b>	50.5	21.3	2.7	18.6	7.3	0.0	5.4	16.5
<b>1998/99</b>	67.2	34.1	3.6	30.5	11.0	0.0	5.5	16.7
<b>1999/00</b>	56.4	26.2	4.0	22.3	11.6	0.0	5.4	13.2
<b>2000/01</b>	76.4	25.8	4.9	20.9	13.8	8.8	14.2	13.8
<b>2001/02</b>	85.9	39.6	5.3	34.2	14.3	3.6	14.1	14.3
<b>1996</b>								
Q3	51.2	26.0	2.2	23.7	6.8	0.8	5.4	12.3
Q4	57.9	33.1	2.2	30.9	6.8	--	5.4	12.6
<b>1997</b>								
Q1	56.8	31.5	2.2	29.4	6.8	--	5.4	13.0
Q2	57.6	32.8	2.3	30.6	6.4	--	5.4	13.0
Q3	55.0	31.0	2.3	28.7	6.4	0.2	5.4	12.0
Q4	56.6	32.8	2.4	30.4	6.4	--	5.4	12.0
<b>1998</b>								
Q1	47.8	21.2	2.5	18.8	6.4	--	5.4	14.8
Q2	50.5	21.3	2.7	18.6	7.3	--	5.4	16.5
Q3	46.4	21.6	3.0	18.6	7.3	--	5.4	12.1
Q4	61.5	36.3	3.1	33.2	7.2	--	5.5	12.5
<b>1999</b>								
Q1	65.8	36.2	3.7	32.5	10.0	--	5.5	14.2
Q2	67.2	34.1	3.6	30.5	11.0	--	5.5	16.7
Q3	63.9	34.2	3.8	30.3	11.0	--	5.4	13.4
Q4	64.7	34.6	3.8	30.7	11.0	--	5.4	13.7
<b>2000</b>								
Q1	62.5	32.1	3.9	28.2	11.0	0.1	5.4	13.9
Q2	56.4	26.2	4.0	22.3	11.6	--	5.4	13.2
Q3	58.3	19.9	4.3	15.6	11.6	9.1	5.4	12.3
Q4	65.2	26.0	4.6	21.3	11.6	9.1	6.4	12.3
<b>2001</b>								
Q1	64.5	24.5	4.8	19.7	11.6	8.8	6.4	13.3
Q2	76.4	25.8	4.9	20.9	13.8	8.8	14.2	13.8
Q3	69.3	22.5	5.3	17.2	13.8	7.1	13.7	12.3
Q4	76.5	29.7	5.2	24.5	13.8	5.4	14.1	13.5
<b>2002</b>								
Q1	70.5	25.0	5.1	20.0	13.8	3.6	14.1	14.0
Apr	72.0	26.3	5.2	21.2	13.8	3.8	14.1	14.0
May	72.1	25.8	5.2	20.5	14.3	3.8	14.1	14.2
Jun	85.9	39.6	5.3	34.2	14.3	3.6	14.1	14.3
Jul	77.9	30.2	5.5	24.7	14.3	5.1	15.9	12.3
Aug	78.2	28.8	5.6	23.3	14.3	4.5	17.9	12.6
Sep	77.2	28.9	5.6	23.3	14.3	3.9	17.4	12.7
Oct	78.4	33.8	5.6	28.2	14.3	4.0	17.4	8.9
Nov	83.9	39.2	5.6	33.6	14.3	4.0	17.4	9.0
Dec	87.6	44.7	5.7	38.9	14.3	1.8	17.4	9.4
<b>2003</b>								
Jan	88.7	45.7	5.7	39.9	14.3	1.8	17.4	9.5
Feb	80.9	38.7	5.7	33.0	14.3	1.8	16.6	9.5
Mar	79.2	36.9	5.7	31.2	14.3	1.8	16.6	9.5

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES**  
**B. LIABILITIES**  
(Millions of pa'anga)

End of:	Currency on issue	Required reserves 1/	Domestic banks demand deposits	Reserve money	Central Government demand deposits	IMF demand deposits	NRBT notes 2/	Foreign liabilities	Other liabilities	Capital and reserves
<b>1996/97</b>	8.2	8.6	3.9	20.8	0.4	6.4	26.5	0.2	0.9	2.5
<b>1997/98</b>	8.2	9.1	2.5	19.9	2.8	7.3	13.5	0.4	5.0	1.7
<b>1998/99</b>	9.3	11.6	1.0	21.9	5.6	11.0	20.2	0.5	6.9	1.1
<b>1999/00</b>	10.2	12.5	2.9	25.6	5.2	11.6	9.3	0.5	3.3	1.0
<b>2000/01</b>	13.1	18.3	1.0	32.4	12.8	13.8	0.0	0.4	15.4	1.6
<b>2001/02</b>	15.2	20.5	5.0	40.6	17.6	14.3	0.0	0.2	10.4	2.7
<b>1996</b>										
Q3	8.0	7.9	2.2	18.2	0.6	6.8	23.0	0.1	0.2	2.5
Q4	9.2	8.3	4.1	21.6	1.6	6.8	24.9	0.1	0.5	2.5
<b>1997</b>										
Q1	8.0	8.5	3.3	19.8	0.5	6.8	26.4	0.1	0.7	2.5
Q2	8.2	8.6	3.9	20.8	0.4	6.4	26.5	0.2	0.9	2.5
Q3	8.1	8.6	1.4	18.0	2.4	6.4	25.6	0.3	0.6	1.7
Q4	9.0	8.9	6.3	24.3	1.4	6.4	21.8	0.2	0.9	1.7
<b>1998</b>										
Q1	7.2	8.9	1.6	17.7	1.6	6.4	17.1	0.2	3.3	1.7
Q2	8.2	9.1	2.5	19.9	2.8	7.3	13.5	0.4	5.0	1.7
Q3	8.6	9.2	2.4	20.2	1.9	7.3	13.2	0.2	2.6	1.1
Q4	10.5	11.4	4.9	26.8	6.4	7.2	16.0	0.6	3.4	1.1
<b>1999</b>										
Q1	8.6	11.8	3.4	23.9	5.0	10.0	19.7	0.8	5.3	1.1
Q2	9.3	11.6	1.0	21.9	5.6	11.0	20.2	0.5	6.9	1.1
Q3	9.7	12.1	2.0	23.8	5.1	11.0	18.1	0.7	4.1	1.0
Q4	12.0	12.4	4.3	28.8	7.1	11.0	13.5	0.3	3.0	1.0
<b>2000</b>										
Q1	9.5	12.4	5.4	27.3	5.8	11.0	12.8	1.1	3.6	1.0
Q2	10.2	12.5	2.9	25.6	5.2	11.6	9.3	0.5	3.3	1.0
Q3	10.6	15.4	1.4	27.4	4.7	11.6	0.5	0.3	12.8	1.1
Q4	13.2	18.5	0.7	32.4	5.8	11.6	0.1	0.5	13.5	1.3
<b>2001</b>										
Q1	11.0	18.2	1.8	31.0	5.7	11.6	0.0	0.4	14.5	1.4
Q2	13.1	18.3	1.0	32.4	12.8	13.8	0.0	0.4	15.4	1.6
Q3	12.7	18.3	3.5	34.4	6.7	13.8	0.0	0.4	11.8	2.3
Q4	16.4	19.6	6.1	42.1	6.7	13.8	0.0	0.4	11.4	2.1
<b>2002</b>										
Q1	14.2	20.1	5.1	39.5	5.2	13.8	0.0	0.3	9.7	2.1
Apr	13.3	19.8	7.3	40.4	5.3	13.8	0.0	0.3	9.9	2.3
May	14.4	20.2	4.8	39.4	5.5	14.3	0.0	0.2	10.1	2.6
Jun	15.2	20.5	5.0	40.6	17.6	14.3	0.0	0.2	10.4	2.7
Jul	13.4	21.5	1.2	36.1	15.7	14.3	0.0	0.2	8.9	2.7
Aug	13.4	20.9	0.7	35.0	16.6	14.3	0.0	0.1	9.3	3.0
Sep	12.9	20.5	3.0	36.4	14.7	14.3	0.0	0.1	8.3	3.4
Oct	13.7	20.6	7.6	41.9	14.0	14.3	0.0	0.1	4.6	3.6
Nov	15.9	21.3	8.6	45.9	14.9	14.3	0.0	0.4	4.7	3.7
Dec	18.5	21.7	10.6	50.8	15.1	14.3	0.0	0.4	2.9	4.1
<b>2003</b>										
Jan	16.5	22.2	12.3	51.0	15.9	14.3	0.0	0.4	2.9	4.2
Feb	15.4	22.6	5.2	43.2	15.9	14.3	0.0	0.5	2.9	4.1
Mar	14.0	21.6	1.9	37.5	20.5	14.3	0.0	0.1	2.6	4.3

**Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES**  
**A: ASSETS**  
(Millions of pa'anga)

End of:	Foreign assets	Claims on central bank	Securities held: Government	Claims on NFI	Loans to:			Other assets	Total assets
					Government	NFPE	Private sector 1/		
<b>1996/97</b>	6.5	37.2	8.7	2.2	1.4	0.4	66.3	14.0	136.8
<b>1997/98</b>	4.7	26.5	7.9	2.7	2.6	0.6	79.1	21.9	146.0
<b>1998/99</b>	5.5	34.4	7.1	2.0	2.6	1.5	80.8	18.3	152.2
<b>1999/00</b>	5.7	25.7	9.1	3.0	0.5	2.3	86.5	17.9	150.6
<b>2000/01</b>	20.7	21.5	8.5	3.0	0.1	5.4	107.9	30.1	197.2
<b>2001/02</b>	5.0	27.4	9.1	2.0	0.1	9.5	125.2	25.4	203.6
<b>1996</b>									
Q3	1.2	34.1	9.1	1.6	0.3	0.5	59.5	13.9	120.1
Q4	1.7	39.3	8.7	1.6	0.3	0.5	59.1	13.7	124.7
<b>1997</b>									
Q1	7.7	39.2	8.7	1.6	0.9	0.6	62.7	14.2	135.6
Q2	6.5	37.2	8.7	2.2	1.4	0.4	66.3	14.0	136.8
Q3	2.4	34.2	7.9	2.4	2.6	0.5	64.7	14.9	129.6
Q4	2.2	38.0	7.9	2.4	2.7	0.2	68.1	14.2	135.7
<b>1998</b>									
Q1	4.5	28.0	7.9	2.2	2.6	0.0	75.0	19.2	139.4
Q2	4.7	26.5	7.9	2.7	2.6	0.6	79.1	21.9	146.0
Q3	11.7	26.3	7.9	2.5	3.1	1.6	80.7	19.7	153.6
Q4	4.9	34.5	7.1	2.0	3.1	1.5	79.2	20.2	152.5
<b>1999</b>									
Q1	5.1	36.0	7.1	2.0	3.0	1.6	77.6	19.6	151.9
Q2	5.5	34.4	7.1	2.0	2.6	1.5	80.8	18.3	152.2
Q3	6.5	33.8	10.1	3.0	0.7	1.4	84.8	16.9	157.2
Q4	4.6	33.6	9.1	3.0	0.6	1.4	87.4	16.3	155.9
<b>2000</b>									
Q1	3.6	31.5	9.1	3.0	0.4	1.7	88.8	16.6	154.7
Q2	5.7	25.7	9.1	3.0	0.5	2.3	86.5	17.9	150.6
Q3	19.8	18.8	9.5	3.0	0.3	2.6	100.9	28.3	183.3
Q4	22.7	22.5	8.5	3.0	0.6	3.1	102.8	31.7	194.9
<b>2001</b>									
Q1	18.4	21.4	8.5	3.0	0.1	3.1	103.9	28.9	187.3
Q2	20.7	21.5	8.5	3.0	0.1	5.4	107.9	30.1	197.2
Q3	24.2	22.8	9.1	2.0	0.5	5.6	112.6	31.9	208.6
Q4	22.7	29.8	9.1	2.0	0.2	6.1	112.8	24.3	207.1
<b>2002</b>									
Q1	13.8	27.5	9.1	2.0	0.1	9.3	113.9	23.7	199.3
Apr	13.1	29.3	9.1	2.0	0.1	8.8	116.2	22.4	201.1
May	7.5	26.4	9.1	2.0	0.1	9.4	122.7	24.1	201.4
Jun	5.0	27.4	9.1	2.0	0.1	9.5	125.2	25.4	203.6
Jul	6.8	29.3	7.9	2.0	0.3	9.1	129.5	21.5	206.4
Aug	9.7	22.6	7.9	2.0	0.2	9.2	130.5	23.6	205.7
Sep	11.6	25.7	6.4	2.0	0.2	9.3	133.7	22.7	211.6
Oct	9.9	30.6	6.4	2.0	0.2	9.9	134.4	22.4	215.8
Nov	10.1	32.6	6.4	2.0	0.1	9.9	136.3	27.0	224.4
Dec	11.3	38.1	6.4	2.0	1.9	8.6	137.5	24.7	230.4
<b>2003</b>									
Jan	12.1	34.7	6.4	2.0	4.1	8.7	135.2	23.3	226.5
Feb	9.2	29.3	6.4	2.0	3.9	11.8	133.8	26.2	222.7
Mar	8.6	24.8	6.4	2.0	3.8	13.1	134.8	23.1	216.6

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables



**Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES**  
**B: LIABILITIES**  
(Millions of pa'anga)

End of:	Demand deposits		Savings deposits	Time deposits		Foreign liabilities	Other liabilities	Capital and reserves
	Govt	Other		Govt	Other			
<b>1996/97</b>	2.2	22.6	21.4	8.5	32.8	5.3	11.0	33.1
<b>1997/98</b>	2.5	19.4	22.3	8.7	34.4	9.3	17.7	32.0
<b>1998/99</b>	2.2	22.5	24.0	6.7	43.4	4.8	17.1	32.2
<b>1999/00</b>	3.9	24.1	24.6	5.0	45.1	4.7	15.6	27.6
<b>2000/01</b>	3.1	37.9	31.2	2.7	46.0	13.4	26.0	36.9
<b>2001/02</b>	9.7	36.8	36.8	1.6	48.4	10.8	18.4	41.1
<b>1996</b>								
Q3	1.4	14.5	22.1	8.9	30.5	0.9	9.1	32.7
Q4	1.5	16.3	23.3	8.5	32.4	0.8	8.7	33.3
<b>1997</b>								
Q1	2.1	22.6	21.9	8.5	33.1	3.8	11.2	32.3
Q2	2.2	22.6	21.4	8.5	32.8	5.3	11.0	33.1
Q3	1.0	16.3	22.0	6.8	34.1	5.8	11.4	32.7
Q4	1.2	19.5	22.0	6.8	36.5	5.9	10.6	33.1
<b>1998</b>								
Q1	2.9	18.2	21.4	5.9	35.0	6.4	18.5	31.0
Q2	2.5	19.4	22.3	8.7	34.4	9.3	17.7	32.0
Q3	1.6	21.7	24.0	6.1	37.8	12.2	16.4	33.7
Q4	1.2	22.6	24.5	6.3	40.0	6.8	21.7	29.5
<b>1999</b>								
Q1	1.6	21.1	24.2	6.3	42.1	4.7	21.5	30.4
Q2	2.2	22.5	24.0	6.7	43.4	4.8	17.1	32.2
Q3	0.4	25.1	27.5	5.5	44.3	7.6	14.5	32.6
Q4	2.9	26.0	27.7	4.3	44.7	7.0	12.8	30.8
<b>2000</b>								
Q1	4.1	22.7	24.1	4.0	46.1	8.6	19.1	26.0
Q2	3.9	24.1	24.6	5.0	45.1	4.7	15.6	27.6
Q3	1.2	28.1	28.1	4.2	52.7	13.1	26.2	29.7
Q4	2.9	30.7	28.8	4.2	55.3	13.7	25.8	33.5
<b>2001</b>								
Q1	1.7	25.7	28.4	4.2	57.2	13.8	27.8	28.4
Q2	3.1	37.9	31.2	2.7	46.0	13.4	26.0	36.9
Q3	1.5	43.5	33.9	2.0	47.5	13.1	27.4	39.6
Q4	2.9	46.3	37.4	1.6	46.6	11.2	25.0	36.1
<b>2002</b>								
Q1	7.1	39.5	35.4	1.6	49.4	8.7	19.2	38.4
Apr	6.9	42.4	34.6	1.6	49.9	8.7	17.8	39.3
May	9.6	34.8	35.2	1.6	50.5	11.4	18.1	40.3
Jun	9.7	36.8	36.8	1.6	48.4	10.8	18.4	41.1
Jul	6.2	40.0	36.5	3.1	47.4	11.3	19.9	42.1
Aug	5.2	38.9	35.9	3.1	48.8	11.8	19.1	43.0
Sep	6.2	42.2	36.8	3.1	48.4	13.8	17.6	43.5
Oct	7.1	42.5	39.4	3.1	49.1	13.8	18.9	42.0
Nov	7.2	50.2	39.5	3.1	49.7	13.8	22.0	38.2
Dec	4.8	57.3	39.4	3.1	46.9	12.8	24.7	38.8
<b>2003</b>								
Jan	11.5	49.5	37.1	3.1	50.2	15.2	21.1	38.7
Feb	15.7	43.9	34.3	1.6	51.0	16.5	20.5	39.1
Mar	12.5	41.1	35.8	1.6	50.0	16.7	17.6	41.3

Table B3: NONMONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

**A. ASSETS**  
(Millions of pa'anga)

End of:	Total assets	Cash and cash at bank	Securities held: Government	Loans			Other assets
				Government	NFPE	Private 1/	
<b>1996/97</b>	55.2	2.6	1.7	--	2.5	40.3	8.2
<b>1997/98</b>	58.6	2.6	1.7	--	1.2	44.0	9.1
<b>1998/99</b>	55.3	6.3	1.7	0.0	0.9	35.2	11.2
<b>1999/00</b>	50.3	3.2	2.0	0.0	1.1	34.3	9.7
<b>2000/01</b>	47.6	2.0	1.6	0.0	1.0	33.9	9.1
<b>2001/02</b>	49.8	2.0	0.2	0.0	0.8	37.4	9.4
<b>1996</b>							
Q3	56.0	3.6	2.0	--	3.1	36.3	7.8
Q4	55.1	4.4	1.7	--	2.9	35.2	7.9
<b>1997</b>							
Q1	55.3	4.5	1.7	--	2.6	38.4	8.1
Q2	55.2	2.6	1.7	--	2.5	40.3	8.2
Q3	57.5	3.4	1.7	--	1.5	42.7	8.2
Q4	57.2	2.0	1.7	--	1.5	41.5	10.5
<b>1998</b>							
Q1	57.0	2.0	1.7	--	1.3	41.6	10.4
Q2	58.6	2.6	1.7	--	1.2	44.0	9.1
Q3	60.4	4.5	1.7	--	1.1	44.1	9.1
Q4	56.7	4.0	1.7	--	1.0	40.8	9.2
<b>1999</b>							
Q1	58.4	6.7	1.7	--	1.0	38.1	11.0
Q2	55.3	6.3	1.7	--	0.9	35.2	11.2
Q3	50.2	4.6	2.0	--	0.9	32.2	10.5
Q4	50.9	5.8	2.0	--	0.8	31.8	10.4
<b>2000</b>							
Q1	50.9	5.6	2.0	--	0.8	32.7	9.9
Q2	50.3	3.2	2.0	--	1.1	34.3	9.7
Q3	49.4	1.3	1.5	--	1.1	35.4	10.1
Q4	48.0	3.1	1.5	--	1.0	33.1	9.2
<b>2001</b>							
Q1	46.7	2.9	1.5	--	1.0	32.7	8.6
Q2	47.6	2.0	1.6	--	1.0	33.9	9.1
Q3	47.0	1.1	0.6	--	1.2	35.3	8.7
Q4	47.1	2.1	0.2	--	0.9	35.4	8.6
<b>2002</b>							
Q1	48.7	3.7	0.2	--	0.8	35.2	8.8
Apr	49.3	3.2	0.2	--	0.8	35.5	9.6
May	49.7	2.5	0.2	--	0.8	36.6	9.6
Jun	49.8	2.0	0.2	--	0.8	37.4	9.4
Jul	50.4	2.0	0.2	--	0.8	37.7	9.7
Aug	51.9	2.9	0.2	--	0.7	38.7	9.3
Sep	52.0	2.6	0.2	--	0.7	39.3	9.1
Oct	52.9	2.4	0.2	--	0.7	40.3	9.3
Nov	53.4	3.2	0.2	--	0.7	40.1	9.3
Dec	55.2	5.4	0.2	--	0.4	40.2	9.1
<b>2003</b>							
Jan	55.5	5.1	0.2	--	0.4	40.8	9.0
Feb	57.2	5.7	1.0	--	0.4	41.1	9.0
Mar	57.9	5.6	1.0	--	0.3	41.5	9.4

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table B3: NONMONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

**B. LIABILITIES**  
(Millions of pa'anga)

End of:	Foreign borrowing 2/	Government Lending Funds 3/	Bonds and Promissory Notes			Liabilities to domestic banks	Liabilities to NRBT	Other liabilities	Capital and reserves
			Held by:						
			Govt.	Banks	Others				
1996/97	4.0	17.8	3.6	1.4	3.1	--	--	3.1	22.1
1997/98	3.4	17.4	3.6	2.0	4.3	0.5	--	3.9	23.2
1998/99	3.5	13.9	3.6	2.0	4.7	--	--	2.9	24.4
1999/00	3.8	14.8	3.5	1.5	6.6	--	--	3.9	16.1
2000/01	3.0	12.6	2.2	3.0	7.2	--	--	2.3	17.1
2001/02	2.7	10.4	3.0	2.0	9.5	--	--	2.0	19.8
<b>1996</b>									
Q3	4.5	16.4	3.6	1.2	1.9	--	0.8	5.0	21.5
Q4	4.3	17.4	3.6	1.2	2.0	--	--	4.3	21.4
<b>1997</b>									
Q1	4.3	17.4	3.6	1.2	2.9	--	--	3.9	21.9
Q2	4.0	17.8	3.6	1.4	3.1	--	--	3.1	22.1
Q3	4.0	16.7	3.6	2.0	3.8	0.2	--	4.2	22.2
Q4	4.0	16.7	3.6	2.2	3.9	--	--	4.0	22.1
<b>1998</b>									
Q1	4.1	17.1	3.6	2.0	3.9	--	--	3.5	22.3
Q2	3.4	17.4	3.6	2.0	4.3	0.5	--	3.9	23.2
Q3	4.0	16.6	3.6	2.0	5.7	0.5	--	3.9	23.5
Q4	4.0	16.0	3.6	2.0	4.6	--	--	3.6	22.4
<b>1999</b>									
Q1	4.1	16.0	3.6	2.0	4.7	--	--	3.5	24.2
Q2	3.5	13.9	3.6	2.0	4.7	--	--	2.9	24.4
Q3	3.6	14.5	2.0	2.0	5.1	--	--	3.2	19.6
Q4	3.7	14.6	2.0	2.0	5.0	--	--	3.2	19.9
<b>2000</b>									
Q1	3.8	14.8	3.5	2.0	5.2	--	--	3.4	18.0
Q2	3.8	14.8	3.5	1.5	6.6	--	--	3.9	16.1
Q3	3.1	13.3	2.4	3.0	5.6	--	--	2.4	19.0
Q4	3.0	13.0	2.4	3.0	5.7	--	--	1.4	19.0
<b>2001</b>									
Q1	3.0	13.3	2.4	3.0	6.0	--	--	1.7	17.2
Q2	3.0	12.6	2.2	3.0	7.2	--	--	2.3	17.1
Q3	3.2	12.1	2.2	2.0	8.2	--	--	1.8	17.2
Q4	3.0	11.4	1.8	2.0	9.1	--	--	1.7	17.8
<b>2002</b>									
Q1	3.0	10.9	3.0	2.0	8.9	--	--	2.0	18.7
Apr	2.7	10.6	3.0	2.0	9.2	--	--	2.5	19.1
May	2.7	10.6	3.0	2.0	9.4	--	--	2.4	19.4
Jun	2.7	10.4	3.0	2.0	9.5	--	--	2.0	19.8
Jul	2.7	10.3	3.0	2.0	9.8	--	--	2.2	19.9
Aug	2.7	10.4	3.0	2.0	11.4	--	--	1.9	20.1
Sep	2.7	10.0	3.6	2.0	10.9	--	--	2.1	20.4
Oct	2.7	9.5	3.6	2.0	11.9	--	--	2.3	20.6
Nov	2.7	9.5	3.6	2.0	12.2	--	--	2.4	20.8
Dec	2.7	9.3	3.6	2.0	13.9	--	--	2.1	21.3
<b>2003</b>									
Jan	2.7	9.2	3.6	2.0	14.2	--	--	2.1	21.5
Feb	2.7	9.2	3.6	2.0	15.7	--	--	1.9	21.7
Mar	1.8	10.1	3.4	2.0	16.0	--	--	1.9	22.3

**Table B4: COMMERCIAL BANKS: CLASSIFICATION OF DEPOSITS**  
(Millions of pa'anga)

End of:	Total domestic deposits	Government				Private					Others		
		Total	Demand	Time	Tonga Trust	Total	Demand	Savings	Time	Foreign Curr. a/cs	Total	Demand	Time
<b>1996/97</b>	87.0	14.1	4.3	8.5	1.2	61.1	13.0	20.9	22.0	5.2	11.8	2.5	9.4
<b>1997/98</b>	87.5	12.4	2.5	8.7	1.2	64.8	13.5	22.6	25.5	3.1	10.4	2.9	7.5
<b>1998/99</b>	98.8	9.8	2.2	6.3	1.3	76.5	15.6	24.4	32.2	4.2	12.5	3.2	9.4
<b>1999/00</b>	103.4	10.3	3.9	5.0	1.3	82.5	17.2	25.3	36.1	4.0	10.7	3.3	7.4
<b>2000/01</b>	121.5	6.8	3.1	2.7	1.0	109.3	20.5	31.8	40.6	16.3	5.5	2.5	3.0
<b>2001/02</b>	134.2	11.7	9.7	1.6	0.4	114.6	26.5	37.8	43.5	6.8	7.9	4.1	3.8
<b>1996</b>													
Q3	77.6	12.5	1.4	8.9	2.1	54.6	11.5	22.2	20.6	0.3	10.5	2.9	7.7
Q4	82.0	11.2	1.5	8.5	1.1	58.3	13.9	23.3	20.9	0.2	12.6	2.2	10.4
<b>1997</b>													
Q1	88.4	11.8	2.1	8.5	1.1	64.2	13.5	22.0	22.2	6.5	12.4	2.7	9.7
Q2	87.0	14.1	4.3	8.5	1.2	61.1	13.0	20.9	22.0	5.2	11.8	2.5	9.4
Q3	84.4	9.6	1.7	6.8	1.2	62.4	12.8	22.0	22.8	4.7	12.4	3.1	9.3
Q4	86.3	9.2	1.2	6.8	1.2	63.4	14.5	22.3	24.3	2.3	13.7	2.9	10.8
<b>1998</b>													
Q1	83.8	10.1	2.9	5.9	1.2	60.9	10.8	21.7	25.6	2.7	12.9	5.1	7.8
Q2	87.5	12.4	2.5	8.7	1.2	64.8	13.5	22.6	25.5	3.1	10.4	2.9	7.5
Q3	91.7	8.9	1.6	6.1	1.2	71.2	16.8	24.4	27.5	2.6	11.5	2.5	9.0
Q4	95.4	8.1	0.6	6.3	1.2	75.5	14.8	25.6	29.5	5.6	11.8	2.5	9.2
<b>1999</b>													
Q1	95.7	9.1	1.6	6.3	1.2	73.5	13.6	24.6	29.9	5.4	13.1	2.6	10.6
Q2	98.8	9.8	2.2	6.3	1.3	76.5	15.6	24.4	32.2	4.2	12.5	3.2	9.4
Q3	103.0	6.9	0.4	5.2	1.3	84.0	16.8	28.0	34.4	4.9	12.1	3.7	8.4
Q4	105.9	8.3	2.9	4.0	1.3	86.1	18.5	28.3	34.5	4.7	11.6	3.0	8.6
<b>2000</b>													
Q1	101.9	9.4	4.1	4.0	1.3	81.1	16.7	25.0	36.0	3.4	11.3	2.8	8.5
Q2	103.4	10.3	3.9	5.0	1.3	82.5	17.2	25.3	36.1	4.0	10.7	3.3	7.4
Q3	114.9	6.7	1.2	4.2	1.3	102.7	19.5	28.7	39.3	15.2	5.5	3.7	1.9
Q4	122.4	8.3	2.9	4.2	1.2	107.5	20.8	29.4	39.8	17.5	6.6	3.1	3.6
<b>2001</b>													
Q1	118.0	7.1	1.7	4.2	1.2	104.7	18.8	29.1	40.4	16.4	6.2	2.9	3.3
Q2	121.5	6.8	3.1	2.7	1.0	109.3	20.5	31.8	40.6	16.3	5.5	2.5	3.0
Q3	129.2	4.4	1.5	2.0	0.9	116.9	18.5	34.6	42.1	21.7	7.9	5.5	2.4
Q4	135.5	5.0	2.9	1.6	0.5	121.7	24.2	38.1	42.6	16.7	8.8	7.0	1.8
<b>2002</b>													
Q1	133.8	9.3	7.1	1.6	0.6	114.3	21.2	36.2	44.8	12.1	10.3	8.0	2.3
Apr	136.2	9.0	6.9	1.6	0.5	119.2	25.4	35.5	45.5	12.8	8.0	5.6	2.4
May	132.5	11.7	9.6	1.6	0.5	112.1	22.2	36.1	45.7	8.1	8.8	5.7	3.0
Jun	134.2	11.7	9.7	1.6	0.4	114.6	26.5	37.8	43.5	6.8	7.9	4.1	3.8
Jul	134.1	9.7	6.2	3.1	0.4	116.8	25.8	37.5	43.4	10.0	7.7	5.4	2.3
Aug	132.9	8.6	5.2	3.1	0.4	113.7	25.3	36.9	42.4	9.1	10.6	5.8	4.8
Sep	137.7	9.7	6.2	3.1	0.4	118.1	23.7	37.8	44.0	12.7	9.9	7.2	2.8
Oct	142.5	10.7	7.1	3.1	0.5	125.2	29.4	40.5	42.6	12.7	6.6	4.1	2.5
Nov	151.1	10.8	7.2	3.1	0.5	126.7	31.1	40.6	41.3	13.8	13.6	9.3	4.3
Dec	152.8	7.9	4.8	3.1	0.0	129.7	35.2	40.4	39.1	15.0	15.2	8.7	6.5
<b>2003</b>													
Jan	152.7	14.6	11.5	3.1	0.0	123.2	30.8	38.1	42.0	12.3	14.9	8.0	6.9
Feb	147.6	17.2	15.7	1.6	0.0	114.9	24.7	35.3	42.9	12.0	15.4	8.5	6.9
Mar	142.4	14.1	12.5	1.6	0.0	113.3	23.0	36.9	41.8	11.5	15.0	8.1	6.9

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

**Table B5: COMMERCIAL BANKS: PRIVATE SECTOR TIME DEPOSITS  
MATURITY STRUCTURE**

(Millions of pa'anga) 1/

End of:	3 months	6 months	12 months	24 months	36 months	48 months	Total
<b>1996/97</b>	4.4	7.6	9.6	2.8	3.9	3.4	31.6
<b>1997/98</b>	5.6	7.1	9.9	1.9	6.3	2.3	33.2
<b>1998/99</b>	8.4	8.0	14.5	4.7	4.0	2.4	42.1
<b>1999/00</b>	7.4	8.9	16.6	5.7	4.9	0.2	43.8
<b>2000/01</b>	9.3	16.0	11.7	5.1	4.9	0.1	47.1
<b>2001/02</b>	8.7	15.9	14.4	4.3	4.8	0.0	48.1
<b>1996</b>							
Q3	4.2	7.5	8.2	2.1	3.2	3.2	28.3
Q4	5.9	7.7	9.0	2.0	3.4	3.3	31.3
<b>1997</b>							
Q1	5.6	8.0	9.3	2.1	3.6	3.4	32.0
Q2	4.4	7.6	9.6	2.8	3.9	3.4	31.6
Q3	4.8	8.1	9.7	2.5	3.6	3.7	32.4
Q4	5.1	8.9	9.5	3.3	3.4	3.0	33.3
<b>1998</b>							
Q1	8.1	12.3	10.6	3.4	4.9	4.2	43.5
Q2	5.6	7.1	9.9	1.9	6.3	2.3	33.2
Q3	5.5	7.2	11.5	2.2	6.4	2.3	35.2
Q4	6.4	7.7	12.8	3.9	6.0	2.3	39.2
<b>1999</b>							
Q1	8.3	7.4	13.1	3.9	5.8	2.5	40.9
Q2	8.4	8.0	14.5	4.7	4.0	2.4	42.1
Q3	8.5	8.0	15.1	5.1	3.9	2.3	43.0
Q4	7.7	8.0	16.9	4.7	4.4	1.7	43.4
<b>2000</b>							
Q1	8.8	7.9	16.7	5.5	5.1	0.7	44.8
Q2	7.4	8.9	16.6	5.7	4.9	0.2	43.8
Q3	9.8	13.0	18.1	5.7	4.6	0.2	51.4
Q4	9.7	14.0	20.8	4.8	4.6	0.2	54.1
<b>2001</b>							
Q1	11.1	14.1	20.7	5.3	4.8	0.1	56.1
Q2	9.3	16.0	11.7	5.1	4.9	0.1	47.1
Q3	10.4	14.8	12.0	4.0	5.4	0.0	46.6
Q4	6.3	15.4	14.0	4.0	5.4	1.0	46.1
<b>2002</b>							
Q1	7.0	16.2	14.9	3.9	5.5	1.5	49.0
Apr	6.9	16.3	14.7	4.0	5.9	1.5	49.3
May	8.9	15.7	14.5	4.1	5.5	1.5	50.2
Jun	8.7	15.9	14.4	4.3	4.8	0.0	48.1
Jul	8.9	15.6	13.2	5.3	4.0	--	47.2
Aug	10.0	15.1	12.8	5.4	5.3	0.0	48.6
Sep	9.6	15.2	12.1	5.3	5.9	0.0	48.1
Oct	11.5	14.2	11.3	5.3	6.4	--	48.7
Nov	16.7	15.3	8.7	4.9	3.9	--	49.4
Dec	9.9	12.5	2.7	1.7	4.1	--	30.8
<b>2003</b>							
Jan	16.8	14.3	9.2	3.6	6.3	--	50.2
Feb	17.4	15.2	8.1	3.7	6.5	--	51.0
Mar	11.7	16.5	3.9	9.1	6.3	2.6	50.0

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

**Table B6: COMMERCIAL BANKS: CLASSIFICATION OF LENDING**  
(Millions of pa'anga)

End of:	Total loans and advances outstanding to:							Total
	Government	Nonfinancial public enterprises	Private:				Total	
			Total	Agriculture	Indust. 1/	Housing		
<b>1996/97</b>	1.5	0.4	65.2	3.6	19.1	27.3	15.3	67.1
<b>1997/98</b>	2.6	0.6	79.0	2.7	28.1	32.5	15.7	82.2
<b>1998/99</b>	2.6	1.5	80.7	2.7	30.5	31.7	15.8	84.8
<b>1999/00</b>	0.5	2.3	86.4	4.8	37.1	28.4	16.1	89.2
<b>2000/01</b>	0.1	5.4	107.8	6.7	53.2	33.6	14.3	113.4
<b>2001/02</b>	0.1	9.5	125.1	9.8	61.0	34.0	20.3	134.6
<b>1996</b>								
Q3	0.3	0.5	59.4	4.6	19.9	21.5	13.4	60.2
Q4	0.3	0.5	59.0	3.7	19.1	21.7	14.5	59.8
<b>1997</b>								
Q1	0.9	0.6	62.6	3.7	18.5	25.6	14.8	64.1
Q2	1.5	0.4	65.2	3.6	19.1	27.3	15.3	67.1
Q3	2.8	0.5	64.1	3.3	17.8	27.5	15.6	67.4
Q4	2.7	0.2	68.0	2.7	20.6	28.4	16.2	70.9
<b>1998</b>								
Q1	2.6	0.0	74.6	3.1	26.6	28.6	16.3	77.3
Q2	2.6	0.6	79.0	2.7	28.1	32.5	15.7	82.2
Q3	3.1	1.6	80.6	3.0	29.4	31.7	16.6	85.3
Q4	3.0	1.6	79.6	2.7	29.5	32.2	15.3	84.2
<b>1999</b>								
Q1	3.0	1.6	77.5	2.8	29.1	31.5	14.1	82.1
Q2	2.6	1.5	80.7	2.7	30.5	31.7	15.8	84.8
Q3	0.7	1.4	84.7	2.6	34.6	31.8	15.7	86.9
Q4	0.6	1.4	87.3	4.5	35.6	31.3	15.9	89.3
<b>2000</b>								
Q1	0.4	1.7	88.7	4.6	36.4	32.2	15.6	90.8
Q2	0.5	2.3	86.4	4.8	37.1	28.4	16.1	89.2
Q3	0.3	2.6	100.8	5.3	49.7	29.6	16.1	103.7
Q4	0.6	3.1	102.7	5.2	50.5	33.4	13.7	106.4
<b>2001</b>								
Q1	0.1	3.1	103.8	5.3	50.9	33.0	14.6	107.0
Q2	0.1	5.4	107.8	6.7	53.2	33.6	14.3	113.4
Q3	0.5	5.6	112.5	6.8	55.6	35.3	14.9	118.6
Q4	0.2	6.1	112.7	7.0	55.7	36.0	14.1	119.1
<b>2002</b>								
Q1	0.1	9.3	113.8	7.5	56.3	36.0	13.9	123.1
Apr	0.1	8.8	116.1	8.8	54.0	33.5	19.8	125.1
May	0.1	9.4	122.6	9.7	57.4	34.5	21.1	132.1
Jun	0.1	9.5	125.1	9.8	61.0	34.0	20.3	134.6
Jul	0.3	9.1	129.4	9.9	62.7	35.9	20.9	138.8
Aug	0.2	9.2	130.4	10.2	62.9	36.1	21.2	139.8
Sep	0.2	9.3	133.6	8.9	68.6	37.5	18.5	143.1
Oct	0.2	9.9	134.3	9.2	68.4	37.7	18.9	144.4
Nov	0.1	9.9	136.2	8.4	70.6	37.8	19.3	146.2
Dec	1.9	8.6	137.4	8.5	71.3	38.2	19.5	147.8
<b>2003</b>								
Jan	4.1	8.7	135.1	8.5	69.2	37.4	19.9	147.9
Feb	3.9	11.8	133.7	7.4	68.4	40.7	17.2	149.5
Mar	3.8	13.1	134.7	7.5	69.1	41.0	17.1	151.6

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table B7: NONMONETARY FINANCIAL INSTITUTIONS:  
CLASSIFICATION OF LENDING**

(Millions of pa'anga)

As at, or during period ended:	Outstanding loans				Total
	Nonfinancial public enterprises 1/	Private:			
		Agriculture	Industry 2/	Other	
1996/97	2.5	17.8	16.9	5.6	42.7
1997/98	1.2	19.4	15.7	8.9	45.3
1998/99	0.9	14.7	12.8	7.7	36.1
1999/00	1.1	13.0	10.9	10.4	35.4
2000/01	1.0	11.7	9.5	12.7	34.9
2001/02	0.8	13.3	9.4	14.7	38.1
<b>1996</b>					
Q3	3.1	20.5	14.3	4.6	42.5
Q4	2.9	18.7	14.3	5.2	41.1
<b>1997</b>					
Q1	2.6	16.7	15.4	6.3	41.0
Q2	2.5	17.8	16.9	5.6	42.7
Q3	1.5	18.9	17.2	6.6	44.2
Q4	1.5	17.1	16.8	7.7	43.0
<b>1998</b>					
Q1	1.3	16.9	17.4	7.3	42.9
Q2	1.2	19.4	15.7	8.9	45.3
Q3	1.1	19.6	15.7	8.7	45.2
Q4	1.0	17.5	15.1	8.2	41.8
<b>1999</b>					
Q1	1.0	17.2	12.8	8.1	39.0
Q2	0.9	14.7	12.8	7.7	36.1
Q3	0.9	13.8	10.3	8.1	33.1
Q4	0.8	12.1	10.7	9.0	32.6
<b>2000</b>					
Q1	0.8	11.4	11.7	9.6	33.5
Q2	1.1	13.0	10.9	10.4	35.4
Q3	1.1	13.4	11.1	10.8	36.5
Q4	1.0	11.5	10.7	11.0	34.2
<b>2001</b>					
Q1	1.0	10.9	9.9	11.9	33.8
Q2	1.0	11.7	9.5	12.7	34.9
Q3	1.2	12.7	9.1	13.6	36.5
Q4	0.9	11.2	9.8	14.4	36.3
<b>2002</b>					
Q1	0.8	11.1	9.5	14.5	36.0
Apr	0.8	11.5	9.5	14.5	36.3
May	0.8	12.7	9.4	14.6	37.4
Jun	0.8	13.3	9.4	14.7	38.1
Jul	0.8	13.8	9.3	14.7	38.5
Aug	0.7	14.3	9.5	14.9	39.5
Sep	0.7	14.6	9.6	15.1	40.0
Oct	0.7	15.1	9.9	15.2	41.0
Nov	0.7	14.4	9.9	15.8	40.8
Dec	0.4	14.1	10.1	16.0	40.6
<b>2003</b>					
Jan	0.4	14.2	10.2	16.3	41.1
Feb	0.4	14.2	10.3	16.6	41.4
Mar	0.3	14.4	10.3	16.9	41.9

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table C1: SELECTED INTEREST RATES ON DEPOSITS**  
(Percent per annum)

End of:	By original maturity 1/						Weighted average on savings deposits	Weighted average on term and savings deposits 2/
	3 months	6 months	12 months	24 months	36 months	48 months		
<b>1996/97</b>	4.96	5.54	6.19	6.69	7.19	7.40	3.88	5.19
<b>1997/98</b>	5.33	5.67	6.17	6.58	6.88	7.33	3.84	5.27
<b>1998/99</b>	5.13	5.50	6.15	6.40	6.54	7.15	3.37	4.99
<b>1999/00</b>	4.95	5.37	5.95	6.19	6.29	7.17	3.24	4.83
<b>2000/01</b>	5.03	5.43	5.93	6.15	6.47	6.72	3.13	4.77
<b>2001/02</b>	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.65
<b>1996</b>								
Q3	5.00	5.58	6.25	6.75	7.25	7.42	3.90	5.19
Q4	5.00	5.58	6.25	6.75	7.25	7.42	3.89	5.17
<b>1997</b>								
Q1	5.00	5.58	6.25	6.75	7.25	7.42	3.90	5.23
Q2	4.83	5.42	6.00	6.50	7.00	7.33	3.83	5.15
Q3	5.33	5.67	6.17	6.58	6.92	7.33	3.82	5.23
Q4	5.33	5.67	6.17	6.58	6.92	7.33	3.82	5.22
<b>1998</b>								
Q1	5.33	5.67	6.17	6.58	6.83	7.33	3.85	5.37
Q2	5.33	5.67	6.17	6.58	6.83	7.33	3.85	5.24
Q3	5.33	5.67	6.17	6.58	6.83	7.33	3.86	5.24
Q4	5.17	5.50	6.25	6.50	6.67	7.08	3.33	5.00
<b>1999</b>								
Q1	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.85
Q2	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.86
Q3	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.79
Q4	5.00	5.42	6.08	6.25	6.33	7.08	3.13	4.86
<b>2000</b>								
Q1	4.92	5.33	5.83	6.17	6.25	7.25	3.34	4.86
Q2	4.88	5.30	5.80	6.08	6.25	7.25	3.35	4.81
Q3	4.88	5.30	5.80	6.08	6.38	6.63	3.13	4.72
Q4	4.88	5.47	5.97	6.17	6.38	6.63	3.13	4.80
<b>2001</b>								
Q1	5.22	5.47	5.97	6.17	6.38	6.63	3.12	4.87
Q2	5.13	5.47	5.97	6.17	6.75	7.00	3.14	4.70
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.12	4.64
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.14	4.63
<b>2002</b>								
Q1	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.70
Q2	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.62
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.63
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.14	4.23
<b>2003</b>								
Q1	5.13	5.47	5.97	6.33	6.75	7.00	3.17	4.72

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables



**Table C2: SELECTED INTEREST RATES ON BANK LENDING**  
(Percent per annum)

End of:	Selected rates on commercial banks' loans		Selected rates on NMFIs loans		
	Prime range rate	Residential homes	Prime range rate	Business loans maximum rate	Small scale subsistence
	1/	2/	3/	4/	5/
<b>1996/97</b>	9.00	10.00	8.50	12.00	9.50
<b>1997/98</b>	9.00	10.00	8.50	12.00	9.50
<b>1998/99</b>	9.00	10.00	10.50	14.50	10.50
<b>1999/00</b>	9.00	10.00	10.50	16.50	10.50
<b>2000/01</b>	9.00	10.50	10.50	16.50	10.50
<b>2001/02</b>	9.00	10.50	10.50	16.50	10.50
<b>1996</b>					
Q3	9.00	10.00	8.50	12.00	9.50
Q4	9.00	10.00	8.50	12.00	9.50
<b>1997</b>					
Q1	9.00	10.00	8.50	12.00	9.50
Q2	9.00	10.00	8.50	12.00	9.50
Q3	9.00	10.00	8.50	12.00	9.50
Q4	9.00	10.00	8.50	12.00	9.50
<b>1998</b>					
Q1	9.00	10.00	8.50	12.00	9.50
Q2	9.00	10.00	8.50	12.00	9.50
Q3	9.00	10.00	8.50	12.00	9.50
Q4	9.00	10.00	8.50	12.00	9.50
<b>1999</b>					
Q1	9.00	10.00	8.50	12.00	9.50
Q2	9.00	10.00	10.50	14.50	10.50
Q3	9.00	10.00	10.50	14.50	10.50
Q4	9.00	10.00	10.50	14.50	10.50
<b>2000</b>					
Q1	9.00	10.00	10.50	14.50	10.50
Q2	9.00	10.00	10.50	16.50	10.50
Q3	9.00	10.50	10.50	16.50	10.50
Q4	9.00	10.50	10.50	16.50	10.50
<b>2001</b>					
Q1	9.00	10.50	10.50	16.50	10.50
Q2	9.00	10.50	10.50	16.50	10.50
Q3	9.00	10.50	10.50	16.50	10.50
Q4	9.00	10.50	10.50	16.50	10.50
<b>2002</b>					
Q1	9.00	10.50	10.50	16.50	10.50
Q2	9.00	10.50	10.50	16.50	10.50
Q3	9.00	10.50	10.00	16.50	10.50
Q4	9.00	10.42	10.00	16.50	10.50
<b>2003</b>					
Q1	9.00	10.42	10.00	16.50	10.50

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables

**Table C3: OVERSEAS INTEREST RATES**  
(Percent per annum)

Average during period ended:	Short Term Interest rates 1/				Long Term Interest rates 2/			
	Australia	Japan	New Zealand	United States of America	Australia	Japan	New Zealand	United States of America
<b>1996/97</b>	6.1	0.6	8.0	5.1	7.6	1.9	7.7	6.6
<b>1997/98</b>	4.9	0.7	8.4	5.1	6.0	1.4	7.0	5.8
<b>1998/99</b>	4.7	0.4	4.9	4.5	5.4	1.4	5.7	4.8
<b>1999/00</b>	5.3	0.1	5.5	5.3	6.5	1.8	6.9	5.6
<b>2000/01</b>	5.7	0.3	6.2	5.1	5.8	1.5	6.4	5.7
<b>2001/02</b>	4.5	0.0	5.3	2.2	5.9	1.4	6.4	2.3
<b>1996</b>								
Q3	6.8	0.6	9.7	5.1	8.1	2.2	8.4	6.8
Q4	6.2	0.5	8.3	5.0	7.3	1.8	7.2	6.3
<b>1997</b>								
Q1	5.8	0.6	7.4	5.1	7.7	1.8	7.4	6.6
Q2	5.5	0.6	6.8	5.1	7.5	1.9	7.5	6.7
Q3	4.8	0.6	8.0	5.1	6.4	1.6	7.0	6.2
Q4	4.9	0.7	8.0	5.1	6.1	1.4	6.9	5.9
<b>1998</b>								
Q1	4.9	0.9	8.9	5.1	5.9	1.4	7.2	5.6
Q2	4.9	0.6	8.5	5.0	5.6	1.1	7.0	5.6
Q3	4.9	0.7	6.4	4.9	5.5	0.9	6.3	5.2
Q4	4.7	0.6	4.5	4.3	5.0	1.0	5.4	4.7
<b>1999</b>								
Q1	4.7	0.4	4.2	4.4	5.4	1.9	5.5	5.0
Q2	4.7	0.0	4.4	4.5	5.9	1.6	5.7	5.5
Q3	4.7	0.0	4.7	4.7	6.3	1.8	6.4	5.9
Q4	5.0	0.1	5.1	5.1	6.7	1.8	6.9	6.1
<b>2000</b>								
Q1	5.6	0.1	5.9	5.5	6.7	1.8	7.2	6.5
Q2	5.9	0.2	6.6	5.8	6.3	1.7	7.0	6.2
Q3	6.2	0.2	6.6	6.0	6.2	1.8	6.7	5.9
Q4	6.2	0.5	6.6	6.0	5.8	1.7	6.5	5.6
<b>2001</b>								
Q1	5.5	...	6.2	4.9	5.3	1.4	5.9	5.1
Q2	4.8	...	5.7	3.7	6.0	1.2	6.3	5.3
Q3	4.7	...	5.6	3.3	5.7	1.4	6.4	5.0
Q4	4.2	...	4.8	2.0	5.6	1.3	6.0	4.8
<b>2002</b>								
Q1	4.2	...	5.0	1.7	6.1	1.5	6.4	5.1
Q2	4.7	...	5.7	1.7	6.1	1.4	6.6	5.1
Q3	...	...	5.7	1.6	5.6	1.2	6.1	4.3
Q4	...	...	5.7	1.3	5.5	1.0	6.0	3.9
<b>2003</b>								
Q1	...	...	5.6	1.2	5.2	...	5.6	3.9

Source: International Financial Statistics (IMF).

See Notes to Statistical Tables

**Table D1: INDICATORS OF ECONOMIC ACTIVITY**  
(Units as specified)

<b>During:</b>	<b>Electricity Consumed ('000) (Kwh)</b>	<b>Retail petrol prices 1/ (Seniti/Litre)</b>	<b>Electricity prices 2/ (Seniti/Kwh)</b>	<b>New registrations of motor vehicles (Number)</b>
<b>1996/97</b>	26,142	73.3	36.0	1,424
<b>1997/98</b>	25,359	66.9	27.0	1,374
<b>1998/99</b>	29,459	62.1	27.0	1,327
<b>1999/00</b>	32,127	102.7	27.0	1,811
<b>2000/01</b>	33,844	117.3	37.5	1,940
<b>2001/02</b>	36,176	109.5	37.5	2,007
<b>1996</b>				
Q3	6,504	69.3	36.0	347
Q4	6,295	60.1	36.0	384
<b>1997</b>				
Q1	7,265	62.2	36.0	340
Q2	6,078	73.3	36.0	353
Q3	5,937	70.2	36.0	350
Q4	5,994	69.6	36.0	471
<b>1998</b>				
Q1	7,230	70.7	36.0	291
Q2	6,198	66.9	27.0	262
Q3	6,956	66.5	27.0	299
Q4	7,110	66.6	27.0	363
<b>1999</b>				
Q1	7,624	62.7	27.0	257
Q2	7,769	62.1	27.0	408
Q3	7,473	62.1	27.0	412
Q4	7,582	77.7	27.0	630
<b>2000</b>				
Q1	8,815	77.7	27.0	369
Q2	8,256	102.7	27.0	400
Q3	7,877	105.7	34.0	522
Q4	8,291	111.7	34.0	510
<b>2001</b>				
Q1	8,994	111.0	37.5	464
Q2	8,682	117.3	37.5	444
Q3	8,943	105.6	37.5	418
Q4	8,914	121.0	37.5	533
<b>2002</b>				
Q1	8,966	95.5	37.5	494
Q2	9,353	109.5	37.5	562
Q3	9,538	112.0	37.5	558
Q4	9,878	117.5	37.5	547
<b>2003</b>				
Q1	n.a.	118.0	45.5	n.a.

Source: National Reserve Bank of Tonga, Statistics Department and Competent Authority.  
See Notes to Statistical Tables

Table D2: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VALUES ('000) 1/

During:	Total	Root crops 2/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
<b>1996/97</b>	3,260.7	1,284.2	129.4	181.9	677.3	179.3	789.7	18.9
<b>1997/98</b>	3,507.2	1,783.3	141.6	184.3	447.1	170.5	710.7	69.7
<b>1998/99</b>	3,267.8	1,958.1	134.0	100.3	412.8	181.0	455.6	25.8
<b>1999/00</b>	2,352.7	1,306.4	132.8	75.3	382.6	107.8	334.2	13.6
<b>2000/01</b>	1,208.4	567.6	109.9	33.9	238.2	21.3	231.2	6.3
<b>2001/02</b>	1,538.8	693.5	153.4	48.6	343.7	69.9	227.6	2.1
<b>1996</b>								
Q3	838.6	358.2	31.3	48.7	137.6	31.6	230.0	1.2
Q4	1,069.3	360.2	29.8	47.8	313.4	58.2	259.1	0.8
<b>1997</b>								
Q1	581.6	199.2	35.5	60.6	121.9	42.4	117.2	4.7
Q2	771.2	366.6	32.8	24.9	104.4	47.1	183.3	12.2
Q3	665.9	334.0	6.2	3.5	51.8	42.4	227.4	0.5
Q4	1,715.1	935.8	71.1	92.7	233.1	72.1	267.1	43.2
<b>1998</b>								
Q1	711.1	350.5	42.6	64.1	100.9	26.3	115.2	11.5
Q2	415.2	163.0	21.8	24.0	61.2	29.7	101.0	14.5
Q3	670.4	344.3	21.8	23.3	114.1	26.5	139.4	0.9
Q4	887.7	502.2	18.5	42.9	111.4	71.3	133.6	7.9
<b>1999</b>								
Q1	987.5	617.1	51.8	16.4	126.9	50.6	114.2	10.6
Q2	722.1	494.6	41.9	17.7	60.4	32.7	68.5	6.4
Q3	772.6	488.9	57.8	8.9	53.4	49.4	108.7	5.5
Q4	918.7	470.6	42.6	24.7	211.5	46.5	121.2	1.7
<b>2000</b>								
Q1	384.9	159.5	18.4	36.4	90.7	6.0	70.4	3.5
Q2	276.4	187.3	14.0	5.3	27.0	5.9	33.9	3.0
Q3	364.1	232.5	16.9	4.4	38.5	2.7	69.0	0.1
Q4	350.4	186.6	13.4	4.7	69.6	12.2	63.1	0.8
<b>2001</b>								
Q1	326.9	84.9	70.9	14.8	102.9	7.5	44.6	1.3
Q2	140.3	63.2	6.4	9.6	12.8	2.0	45.2	1.2
Q3	372.7	191.1	93.3	12.5	24.2	4.4	46.6	0.6
Q4	292.2	162.5	23.9	10.5	5.9	36.7	52.4	0.3
<b>2002</b>								
Q1	263.9	93.1	9.1	14.2	77.2	5.3	63.9	1.2
Q2	609.9	246.9	27.0	11.4	236.4	23.6	64.6	0.0
Q3	927.9	207.3	30.1	15.3	24.9	18.9	631.4	0.0
Q4	525.4	82.7	28.7	9.5	40.4	14.5	330.9	18.7
<b>2003</b>								
Q1	186.5	66.8	4.2	12.8	16.2	16.6	60.7	9.1

Source: Ministry of Agriculture  
See Notes to Statistical Tables

Table D3: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VOLUMES (tonnes) 1/

During:	Total	Root crops 2/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
<b>1996/97</b>	1,327.5	564.4	160.2	116.0	262.5	47.7	162.0	14.7
<b>1997/98</b>	1,166.1	581.3	147.7	72.5	147.9	29.5	165.8	21.4
<b>1998/99</b>	935.6	567.6	114.0	22.8	118.0	29.9	77.0	6.4
<b>1999/00</b>	1,067.9	685.2	97.2	31.0	154.9	18.6	75.7	5.3
<b>2000/01</b>	482.7	240.8	88.2	12.3	91.2	4.1	43.1	3.0
<b>2001/02</b>	590.7	242.8	184.1	17.3	93.6	16.6	36.3	0.1
<b>1996</b>								
Q3	1,242.2	610.1	160.7	98.4	140.4	42.6	187.0	3.1
Q4	1,801.9	657.0	122.7	112.5	580.5	47.8	279.4	2.1
<b>1997</b>								
Q1	1,141.6	390.6	168.3	207.5	225.7	58.4	75.1	16.0
Q2	1,124.4	600.1	189.1	45.6	103.3	42.3	106.5	37.6
Q3	800.4	515.3	21.1	6.0	43.5	20.7	193.0	0.8
Q4	2,320.8	1,076.1	319.6	141.0	358.7	50.4	329.8	45.2
<b>1998</b>								
Q1	986.3	514.0	164.0	101.9	95.2	22.6	76.6	12.0
Q2	556.8	219.5	86.3	41.0	94.2	24.4	63.9	27.6
Q3	769.0	430.4	104.5	21.2	100.1	16.1	94.6	2.1
Q4	891.9	505.8	73.0	37.8	135.9	50.1	75.6	13.8
<b>1999</b>								
Q1	1,050.2	623.8	142.6	12.4	156.7	25.7	81.9	7.0
Q2	1,031.5	710.2	135.8	19.9	79.4	27.8	55.7	2.7
Q3	1,471.2	1,051.5	169.0	7.8	65.1	32.6	137.5	7.6
Q4	1,586.8	985.1	113.4	35.4	315.7	34.1	101.2	2.0
<b>2000</b>								
Q1	725.6	356.7	49.1	72.9	193.0	4.6	42.9	6.4
Q2	488.1	347.5	57.3	8.0	45.7	3.0	21.2	5.4
Q3	547.5	390.6	53.5	5.9	42.3	1.3	53.9	0.1
Q4	532.5	291.3	43.9	5.8	105.5	9.2	75.9	0.9
<b>2001</b>								
Q1	669.2	165.7	242.9	27.6	195.6	11.9	25.1	0.5
Q2	182.2	115.8	12.7	9.8	21.6	3.6	17.5	1.3
Q3	821.3	250.0	492.0	16.6	25.3	2.6	34.9	0.0
Q4	472.9	256.7	136.3	12.0	7.0	27.6	33.3	0.1
<b>2002</b>								
Q1	354.0	142.7	38.8	28.0	100.3	8.7	35.4	0.2
Q2	714.4	321.7	69.2	12.5	241.8	27.4	41.5	0.3
Q3	807.3	291.5	93.0	12.0	24.7	7.1	377.0	1.9
Q4	460.2	94.7	77.8	9.6	42.2	8.5	225.2	2.2
<b>2003</b>								
Q1	149.5	62.0	11.6	15.7	19.0	21.6	18.5	1.2

Source: Ministry of Agriculture  
See Notes to Statistical Tables

Table D4: AGRICULTURAL PRODUCTS MARKETED IN TONGA: UNIT VALUES 1/

During:	Total	Root crops 2/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
<b>1996/97</b>	18.6	2.3	0.8	1.8	3.1	3.8	5.4	1.4
<b>1997/98</b>	24.0	2.9	1.0	2.5	3.6	5.9	5.1	3.1
<b>1998/99</b>	29.6	3.5	1.1	4.4	3.5	6.2	5.9	4.9
<b>1999/00</b>	22.9	1.9	1.3	3.0	2.6	6.1	5.2	2.7
<b>2000/01</b>	25.6	2.3	1.4	3.1	2.8	5.9	6.9	3.3
<b>2001/02</b>	65.4	2.8	1.0	3.0	3.6	4.5	6.3	44.2
<b>1996</b>								
Q3	4.6	0.6	0.2	0.5	1.0	0.7	1.2	0.4
Q4	4.3	0.5	0.2	0.4	0.5	1.2	0.9	0.4
<b>1997</b>								
Q1	4.1	0.5	0.2	0.3	0.5	0.7	1.6	0.3
Q2	5.5	0.6	0.2	0.5	1.0	1.1	1.7	0.3
Q3	6.6	0.6	0.3	0.6	1.2	2.0	1.2	0.7
Q4	5.6	0.9	0.2	0.7	0.7	1.4	0.8	1.0
<b>1998</b>								
Q1	6.3	0.7	0.3	0.6	1.1	1.2	1.5	1.0
Q2	5.6	0.7	0.3	0.6	0.7	1.2	1.6	0.5
Q3	6.8	0.8	0.2	1.1	1.1	1.6	1.5	0.4
Q4	7.0	1.0	0.3	1.1	0.8	1.4	1.8	0.6
<b>1999</b>								
Q1	8.4	1.0	0.4	1.3	0.8	2.0	1.4	1.5
Q2	7.4	0.7	0.3	0.9	0.8	1.2	1.2	2.4
Q3	5.8	0.5	0.3	1.1	0.8	1.5	0.8	0.7
Q4	5.6	0.5	0.4	0.7	0.7	1.4	1.2	0.9
<b>2000</b>								
Q1	5.3	0.4	0.4	0.5	0.5	1.3	1.6	0.5
Q2	6.1	0.5	0.2	0.7	0.6	2.0	1.6	0.5
Q3	7.1	0.6	0.3	0.8	0.9	2.1	1.3	1.1
Q4	5.4	0.6	0.3	0.8	0.7	1.3	0.8	0.8
<b>2001</b>								
Q1	7.1	0.5	0.3	0.5	0.5	0.6	1.8	2.8
Q2	6.6	0.5	0.5	1.0	0.6	0.6	2.6	0.9
Q3	36.8	0.8	0.2	0.8	1.0	1.7	1.3	31.1
Q4	11.1	0.6	0.2	0.9	0.8	1.3	1.6	5.6
<b>2002</b>								
Q1	12.1	0.7	0.2	0.5	0.8	0.6	1.8	7.5
Q2	5.5	0.8	0.4	0.9	1.0	0.9	1.6	0.0
Q3	7.7	0.7	0.3	1.3	1.0	2.7	1.7	0.0
Q4	14.8	0.9	0.4	1.0	1.0	1.7	1.5	8.4
<b>2003</b>								
Q1	14.9	1.1	0.4	0.8	0.9	0.8	3.3	7.7

Source: Ministry of Agriculture

See Notes to Statistical Tables

Table D5: CONSUMER PRICE INDEX 1/

At the end of:	2000												2001												2002												
	1999			2000			2001			2002			2000			2001			2002			2000			2001			2002									
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3							
All items	77.5	76.2	76.6	77.5	77.5	79.1	80.8	82.0	83.1	84.3	86.2	89.9	92.0	93.2	95.4	97.6	103.0	104.1	77.5	76.2	76.6	77.5	77.5	79.1	80.8	82.0	83.1	84.3	86.2	89.9	92.0	93.2	95.4	97.6	103.0	104.1	
Food	73.7	75.2	74.5	73.7	73.7	73.8	75.4	75.6	76.1	78.8	81.7	87.3	91.0	94.0	97.1	98.0	106.7	104.4	73.7	75.2	74.5	73.7	73.7	73.8	75.4	75.6	76.1	78.8	81.7	87.3	91.0	94.0	97.1	98.0	106.7	104.4	
Housing	91.4	92.9	98.6	98.5	88.7	90.3	91.4	92.1	93.0	92.5	92.9	93.7	95.9	98.2	98.6	99.5	97.2	100.6	99.7	91.4	92.9	98.6	98.5	88.7	90.3	91.4	92.1	93.0	92.5	92.9	93.7	95.9	98.2	98.6	99.5	97.2	100.6
Household goods	79.2	83.9	90.0	100.0	75.5	77.6	79.2	81.4	81.3	83.0	83.9	83.6	84.9	89.1	90.0	91.1	93.6	100.0	105.2	79.2	83.9	90.0	100.0	75.5	77.6	79.2	81.4	81.3	83.0	83.9	83.6	84.9	89.1	90.0	91.1	93.6	100.0
Clothing and footwear	80.1	80.6	83.3	99.8	73.6	77.7	78.6	80.1	80.0	80.5	80.6	80.9	81.9	83.0	83.3	84.7	84.8	98.3	99.5	80.1	80.6	83.3	99.8	73.6	77.7	78.6	80.1	80.0	80.5	80.6	80.9	81.9	83.0	83.3	84.7	84.8	98.3
Transportation	76.2	93.4	95.1	100.2	72.2	71.6	73.6	76.2	77.7	83.7	89.0	93.4	92.8	94.4	95.2	89.4	93.7	104.7	104.7	76.2	93.4	95.1	100.2	72.2	71.6	73.6	76.2	77.7	83.7	89.0	93.4	92.8	94.4	95.2	89.4	93.7	104.7
Tobacco and alcohol	79.1	93.7	96.3	100.0	64.7	65.8	67.3	79.1	91.7	92.0	93.7	94.7	93.9	95.1	96.3	96.4	96.7	100.0	105.3	79.1	93.7	96.3	100.0	64.7	65.8	67.3	79.1	91.7	92.0	93.7	94.7	93.9	95.1	96.3	96.4	96.7	
Miscellaneous	85.7	90.0	92.2	101.2	82.7	82.4	84.6	85.7	88.4	89.4	89.8	90.0	90.0	91.8	92.2	95.2	95.4	101.2	103.3	85.7	90.0	92.2	101.2	82.7	82.4	84.6	85.7	88.4	89.4	89.8	90.0	90.0	91.8	92.2	95.2	95.4	101.2
Local component	81.1	88.7	94.5	107.3	86.4	85.6	83.3	81.1	83.0	85.8	88.7	88.7	88.7	89.1	90.1	92.5	94.5	107.3	104.2	81.1	88.7	94.5	107.3	86.4	85.6	83.3	81.1	83.0	85.8	88.7	88.7	88.7	89.1	90.1	92.5	94.5	107.3
Imported component	74.7	78.6	90.0	100.8	66.9	69.1	71.4	74.7	76.0	77.1	76.7	78.6	80.6	83.2	87.9	91.3	100.8	104.1	104.1	74.7	78.6	90.0	100.8	66.9	69.1	71.4	74.7	76.0	77.1	76.7	78.6	80.6	83.2	87.9	91.3	100.8	104.1
<b>Percentage change over a year earlier</b>																																					
All items	6.3	7.1	10.7	12.0	4.2	4.4	4.1	6.3	4.7	6.0	7.0	7.1	6.7	6.6	9.7	10.7	8.5	11.7	11.1	6.3	7.1	10.7	12.0	4.2	4.4	4.1	6.3	4.7	6.0	7.0	7.1	6.7	6.6	9.7			
Food	2.1	3.3	19.6	17.2	6.4	7.9	1.4	2.1	-1.9	-0.4	1.5	3.3	6.9	8.4	15.5	19.6	12.2	17.2	11.1	2.1	3.3	19.6	17.2	6.4	7.9	1.4	2.1	-1.9	-0.4	1.5	3.3	6.9	8.4	15.5			
Housing	8.7	1.6	6.1	-0.1	1.0	5.9	13.9	8.7	7.2	4.9	2.5	1.6	1.7	3.1	6.2	6.1	2.4	-0.1	0.2	8.7	1.6	6.1	-0.1	1.0	5.9	13.9	8.7	7.2	4.9	2.5	1.6	1.7	3.1	6.2			
Household goods	5.8	6.0	7.3	11.1	-0.5	4.7	4.2	5.8	7.8	4.9	6.9	6.0	2.8	4.5	7.4	7.3	9.0	11.1	15.5	5.8	6.0	7.3	11.1	-0.5	4.7	4.2	5.8	7.8	4.9	6.9	6.0	2.8	4.5	7.4	7.3	9.0	11.1
Clothing and footwear	9.8	0.6	3.3	19.8	3.2	-0.3	6.8	9.8	8.8	3.7	2.4	0.6	1.1	1.7	3.1	3.3	4.7	3.5	17.5	9.8	0.6	3.3	19.8	3.2	-0.3	6.8	9.8	8.8	3.7	2.4	0.6	1.1	1.7	3.1	3.3	4.7	3.5
Transportation	8.4	22.6	1.8	5.4	-2.0	-1.2	4.5	8.4	7.6	16.9	20.9	22.6	19.5	12.8	7.0	1.8	-3.7	-0.6	17.1	8.4	22.6	1.8	5.4	-2.0	-1.2	4.5	8.4	7.6	16.9	20.9	22.6	19.5	12.8	7.0	1.8	-3.7	-0.6
Tobacco and alcohol	21.4	18.6	2.7	3.9	3.2	-11.9	-2.0	21.4	41.8	39.6	36.7	18.6	3.2	2.1	3.3	2.7	1.8	2.9	9.3	21.4	18.6	2.7	3.9	3.2	-11.9	-2.0	21.4	41.8	39.6	36.7	18.6	3.2	2.1	3.3	2.7	1.8	2.9
Miscellaneous	12.4	5.1	2.4	9.8	10.8	6.2	10.7	12.4	7.0	8.5	6.1	5.1	1.8	0.8	2.2	2.4	5.8	5.8	8.5	12.4	5.1	2.4	9.8	10.8	6.2	10.7	12.4	7.0	8.5	6.1	5.1	1.8	0.8	2.2	2.4	5.8	5.8
Local component	-1.3	9.4	6.5	13.5	6.8	5.5	2.5	-1.3	-3.9	0.2	6.4	9.4	7.3	5.0	4.4	6.5	8.8	11.8	7.5	-1.3	9.4	6.5	13.5	6.8	5.5	2.5	-1.3	-3.9	0.2	6.4	9.4	7.3	5.0	4.4	6.5	8.8	11.8
Imported component	13.7	5.2	14.5	12.0	1.7	3.8	5.8	13.7	13.5	11.5	7.5	5.2	6.1	8.0	14.6	14.5	12.0	15.3	15.3	13.7	5.2	14.5	12.0	1.7	3.8	5.8	13.7	13.5	11.5	7.5	5.2	6.1	8.0	14.6	14.5	12.0	15.3
<b>Percentage change over 3 months earlier</b>																																					
All items	3.5	1.0	0.4	1.2	2.0	2.2	1.4	1.3	1.5	2.2	4.4	4.4	2.3	1.3	2.4	2.3	5.6	1.1	1.1	3.5	1.0	0.4	1.2	2.0	2.2	1.4	1.3	1.5	2.2	4.4	4.4	2.3	1.3	2.4			
Food	4.2	0.7	-1.5	-1.1	0.1	2.2	0.3	0.7	3.5	3.6	6.9	6.9	4.3	3.2	3.3	0.9	8.9	-2.2	-2.2	4.2	0.7	-1.5	-1.1	0.1	2.2	0.3	0.7	3.5	3.6	6.9	6.9	4.3	3.2	3.3			
Housing	2.1	3.3	1.8	1.2	0.7	1.0	-0.5	0.3	0.9	2.4	2.4	2.4	0.3	1.0	-2.3	3.5	-2.0	1.2	1.2	2.1	3.3	1.8	1.2	0.7	1.0	-0.5	0.3	0.9	2.4	2.4	2.4	0.3	1.0	-2.3	3.5	-2.0	1.2
Household goods	0.9	2.7	0.2	2.0	2.8	-0.1	2.2	1.1	-0.3	1.6	5.0	5.0	1.0	1.2	2.7	2.8	3.9	5.2	5.2	0.9	2.7	0.2	2.0	2.8	-0.1	2.2	1.1	-0.3	1.6	5.0	5.0	1.0	1.2	2.7	2.8	3.9	5.2
Clothing and footwear	0.8	5.5	1.2	1.9	-0.1	0.6	-0.1	0.2	0.4	1.2	1.4	1.4	0.4	1.7	0.1	1.5	-0.3	4.5	-0.3	0.8	5.5	1.2	1.9	-0.1	0.6	-0.1	0.2	0.4	1.2	1.4	1.4	0.4	1.7	0.1	1.5	-0.3	4.5
Transportation	2.8	-0.9	2.8	3.4	2.0	7.7	6.3	4.9	-0.6	1.7	0.9	0.9	-0.2	-6.0	4.8	1.1	5.8	4.5	4.5	2.8	-0.9	2.8	3.4	2.0	7.7	6.3	4.9	-0.6	1.7	0.9	0.9	-0.2	-6.0	4.8	1.1	5.8	4.5
Tobacco and alcohol	-0.7	1.8	2.2	17.4	16.0	0.3	0.1	1.9	1.0	-0.8	1.2	1.2	1.2	0.1	0.3	3.4	0.0	5.3	5.3	-0.7	1.8	2.2	17.4	16.0	0.3	0.1	1.9	1.0	-0.8	1.2	1.2	1.2	0.1	0.3	3.4	0.0	5.3
Miscellaneous	8.4	-0.3	2.8	1.3	3.2	1.1	0.5	0.2	-0.1	0.2	1.9	1.9	0.4	3.3	0.1	2.9	3.1	2.1	2.1	8.4	-0.3	2.8	1.3	3.2	1.1	0.5	0.2	-0.1	0.2	1.9	1.9	0.4	3.3	0.1	2.9	3.1	2.1
Local component	5.1	-0.9	-2.7	-2.6	2.3	3.3	3.4	0.1	0.4	1.1	2.7	2.7	2.1	2.5	3.9	-2.6	9.4	-2.9	-2.9	5.1	-0.9	-2.7	-2.6	2.3	3.3	3.4	0.1	0.4	1.1	2.7	2.7	2.1	2.5	3.9			
Imported component	1.9	3.2	3.3	4.7	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	5.7	2.4	0.3	1.2	6.4	3.8	3.3	3.3	1.9	3.2	3.3	4.7	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	5.7	2.4	0.3	1.2	6.4	3.8	3.3

Source: Department of Statistics and National Reserve Bank of Tonga  
See Notes to Statistical Tables

**Table E1: GOVERNMENT REVENUE AND EXPENDITURE**  
(Millions of pa'anga)

During :	Recurrent Revenue				
	Domestic direct taxes	Domestic indirect taxes	Foreign trade taxes	Government services revenue	Interest and rent
1990/91	4.6	4.1	25.1	7.4	5.1
1991/92	4.5	4.3	22.4	8.7	5.4
1992/93	5.8	5.8	25.3	10.2	3.8
1993/94	5.9	5.9	28.0	9.4	4.8
1994/95	6.7	6.4	28.5	3.9	11.5
1995/96	9.2	6.5	27.8	9.4	9.3
1996/97	9.9	6.4	29.1	8.2	7.1
1997/98 1/	9.0	6.5	27.5	12.4	6.3
1998/99	10.7	5.9	29.4	10.3	5.9
1999/2000 1/	10.5	7.0	34.4	8.7	7.4
2000/01 1/	10.0	7.5	36.3	9.1	7.9
2001/02 1/	11.0	7.9	46.7	9.8	6.2
During :	Total recurrent revenue	Other revenue: Repayment of loans	Total Revenue	Recurrent expenditure	Recurrent budget (surplus +/- deficit -)
1990/91	46.3	1.1	47.4	47.4	0.0
1991/92	45.2	1.0	46.2	51.1	-4.8
1992/93	50.9	1.4	52.3	49.9	2.4
1993/94	54.1	0.7	54.7	50.4	4.4
1994/95	57.0	1.2	58.2	55.5	2.7
1995/96	62.1	2.5	64.6	62.8	1.9
1996/97	60.7	0.8	61.5	62.3	-0.8
1997/98	61.7	1.0	62.7	62.4	0.3
1998/99	62.2	5.4	67.7	71.7	-4.1
1999/2000 1/	67.8	4.6	72.5	71.5	1.0
2000/01 1/	70.8	13.3	84.1	88.7	-4.6
2001/02 1/	81.6	6.8	88.5	97.4	-8.9

Source: Ministry of Finance, Statistical Abstracts, Ministry of Finance Annual Report and Budget Documents.



**Table E2: GOVERNMENT RECURRENT EXPENDITURE, BY FUNCTION**  
(Millions of pa'anga) 1/

During :	Total recurrent expenditure	Public admin. and defence				Social and community service			
		Total	General admin.	Fiscal admin.	Law and order	Total	Education	Health	Social security
		2/							
1990/91	47.4	18.6	11.2	1.8	5.6	15.2	9.0	5.3	0.9
1991/92	51.1	18.4	9.5	2.8	6.2	15.6	8.6	5.9	1.0
1992/93	49.9	17.0	9.5	1.6	5.9	16.3	9.1	5.9	1.3
1993/94	50.4	17.4	9.5	1.8	6.0	17.0	9.1	6.3	1.6
1994/95	55.5	18.9	10.1	1.8	7.0	17.9	9.9	6.7	1.4
1995/96	62.8	21.9	12.1	2.3	7.4	18.6	9.9	7.2	1.5
1996/97	62.3	21.1	9.7	3.6	7.8	21.4	12.1	7.7	1.6
1997/98	62.4	21.1	9.3	3.6	8.2	21.5	11.9	7.4	2.2
1998/99	71.7	24.4	12.7	3.5	8.2	21.1	11.3	7.5	2.3
1999/2000 3/	71.5	23.3	10.2	4.8	8.3	25.1	12.1	8.6	4.5
2000/01 3/	88.7	28.8	15.5	4.1	9.2	26.4	11.3	9.0	6.1
2001/02 3/	97.4	29.6	14.2	5.2	10.2	32.0	14.4	9.9	7.6
During :	Economic services			Infrastructure			Financial Services		
	Total	General admin., regulation & research	Agric., forestry, & fish.	Total	Transport & works	Communi-cation	Total	Public debt	Financial contrib.
1990/91	4.7	2.1	2.6	6.5	5.8	0.6	2.5	2.5	--
1991/92	5.0	2.2	2.8	6.6	6.0	0.6	5.5	3.3	2.2
1992/93	4.7	2.0	2.7	6.4	5.9	0.5	5.5	2.7	2.8
1993/94	4.9	2.2	2.6	6.1	5.4	0.7	5.1	3.3	1.8
1994/95	5.4	2.6	2.9	6.1	5.5	0.6	7.2	3.5	3.6
1995/96	5.8	2.8	3.1	6.3	5.7	0.6	10.2	7.3	2.9
1996/97	6.3	3.1	3.2	5.6	5.6	0.0	7.9	5.9	2.0
1997/98	7.0	3.3	3.7	6.2	5.9	0.3	6.5	5.8	0.6
1998/99	7.0	3.2	3.8	6.3	6.3	0.0	13.0	12.1	0.9
1999/2000 3/	6.7	3.2	3.5	5.4	5.4	0.0	11.0	8.9	2.1
2000/01 3/	9.6	4.1	5.5	6.7	6.7	0.0	17.2	9.6	7.6
2001/02 3/	10.5	3.9	6.6	8.0	8.0	0.0	17.3	8.8	8.4

Source: Ministry of Finance, Statistical Abstracts, Ministry of Finance Annual Report and Budget Documents.

See Notes to Statistical Tables

**Table E3: GOVERNMENT OF TONGA: NATIONAL DEBT OUTSTANDING**  
(Millions of pa'anga)

End of :	Total govt. debt	Domestic Debt			External Debt, by currency						
		Total	Bank loans	Bonds on issue	Total	Pounds sterling	U.S. dollars	Deutsche marks	ECUs	SDR	Other 1/
1988/89	53.4	6.0	2.8	3.3	47.4	3.1	9.4	18.4	2.3	8.1	6.2
1989/90	62.9	9.2	5.9	3.3	53.7	3.3	9.6	21.0	2.9	11.3	5.5
1990/91	71.3	12.8	5.5	7.3	58.5	3.2	9.8	23.6	2.7	13.7	5.5
1991/92	70.6	13.9	6.6	7.3	56.8	2.7	9.6	23.5	2.6	13.7	4.7
1992/93	80.8	17.8	6.6	11.3	62.9	2.1	9.7	21.5	2.8	19.8	6.9
1993/94	81.4	15.3	...	15.3	66.2	1.8	8.7	21.6	2.7	24.4	6.9
1994/95	89.0	14.9	...	14.9	74.1	1.6	7.9	21.5	2.7	33.7	6.9
1995/96	88.7	14.9	...	14.9	73.8	1.1	5.0	17.6	2.3	40.7	7.2
1996/97	82.2	15.2	1.3	13.9	67.0	0.8	32.3	12.6	1.9	13.1	6.4
1997/98	132.5	22.7	2.5	20.2	109.8	...	58.2	20.5	3.2	17.0	11.0
1998/99	105.3	13.4	2.4	11.0	91.9	...	54.3	14.3	2.0	16.5	4.8
1999/2000	169.9	27.1	...	27.1	142.9	...	78.7	22.7	3.5	21.3	16.7
2000/01	131.4	18.9	...	18.9	112.5	...	72.1	12.8	1.8	20.2	5.6

**Table E4: GOVERNMENT OF TONGA: DOMESTIC LOANS OUTSTANDING**  
(Millions of pa'anga)

End of :	Total govt. loans	Statutory Boards					Other organizations			
		Total	Tonga Electric Power Board	Tonga Water Board	Tonga Telecom. 1/	Other 1/	Total	Dateline Hotel	Tonga Devel. Bank	Royal Tongan Airline
1988/89	8.8	2.4	1.5	0.2	0.7	0.0	6.5	0.9	5.5	0.1
1989/90	16.6	3.3	1.4	0.1	1.0	0.7	13.3	0.7	12.0	0.5
1990/91	17.3	3.2	1.3	0.1	1.0	0.7	14.1	0.6	13.0	0.5
1991/92	18.5	3.2	1.3	0.1	1.0	0.7	15.4	0.4	14.5	0.5
1992/93	19.2	3.2	1.6	0.1	0.8	0.7	16.0	0.6	15.2	0.2
1993/94	19.2	3.1	1.8	0.1	0.8	0.6	16.1	0.0	16.0	0.1
1994/95	27.2	9.9	8.1	0.1	0.8	0.9	17.3	0.0	17.2	0.1
1995/96	27.1	10.6	10.2	0.1	0.1	0.2	16.5	0.0	16.3	0.1
1996/97	25.9	10.5	9.6	0.1	0.6	0.3	15.4	0.0	15.3	0.1
1997/98	38.8	18.2	11.5	0.2	2.6	3.9	20.6	0.0	20.4	0.2
1998/99	27.8	14.9	8.7	0.1	2.3	3.9	12.9	0.0	12.9	--
1999/2000 2/	39.3	17.2	10.4	0.1	2.7	3.8	22.1	0.0	22.1	--
2000/01 2/	27.6	15.3	8.8	0.1	2.6	3.8	12.3	0.0	12.3	--

Source: Ministry of Finance and Statistical Abstract.

See Notes to Statistical Tables

**Table F1: GROSS OFFICIAL FOREIGN RESERVES 1/**  
(In units as specified)

End of:	Official Foreign Reserves			Total official foreign reserves (T\$m)	Ratio of official foreign reserves to imports 2/ (Months)
	Reserve position in IMF (T\$m)	Holdings of SDRs (T\$m)	NRBT foreign exchange holdings (T\$m)		
<b>1996/97</b>	2.1	0.2	30.6	32.8	4.4
<b>1997/98</b>	2.4	0.3	18.6	21.3	2.5
<b>1998/99</b>	3.6	0.0	30.5	34.1	3.9
<b>1999/00</b>	3.8	0.1	22.3	26.2	2.6
<b>2000/01</b>	4.6	0.3	20.9	25.8	2.3
<b>2001/02</b>	4.9	0.5	34.2	39.6	2.5
<b>1996</b>					
Q3	2.1	0.1	23.7	26.0	3.4
Q4	2.1	0.1	30.9	33.1	4.3
<b>1997</b>					
Q1	2.0	0.1	29.4	31.5	4.3
Q2	2.1	0.2	30.6	32.8	4.4
Q3	2.1	0.2	28.7	31.0	4.1
Q4	2.2	0.2	30.4	32.8	4.3
<b>1998</b>					
Q1	2.2	0.2	18.8	21.2	2.6
Q2	2.4	0.3	18.6	21.3	2.5
Q3	2.7	0.3	18.6	21.6	2.5
Q4	2.8	0.3	33.2	36.3	4.3
<b>1999</b>					
Q1	3.7	0.0	32.5	36.2	4.3
Q2	3.6	0.0	30.5	34.1	3.9
Q3	3.8	0.0	30.3	34.2	3.8
Q4	3.8	0.1	30.7	34.6	3.6
<b>2000</b>					
Q1	3.8	0.1	28.2	32.1	3.3
Q2	3.8	0.1	22.3	26.2	2.6
Q3	4.2	0.2	15.6	19.9	2.0
Q4	4.4	0.2	21.3	26.0	2.5
<b>2001</b>					
Q1	4.5	0.3	19.7	24.5	2.2
Q2	4.6	0.3	20.9	25.8	2.3
Q3	4.9	0.4	17.2	22.5	1.8
Q4	4.7	0.4	24.5	29.7	2.3
<b>2002</b>					
Q1	4.6	0.4	20.0	25.0	1.8
Apr	4.7	0.4	21.2	26.3	1.8
May	4.7	0.5	20.5	25.8	1.7
Jun	4.9	0.5	34.2	39.6	2.5
Jul	5.0	0.5	24.7	30.2	1.8
Aug	5.0	0.5	23.3	28.8	1.8
Sep	5.0	0.5	23.3	28.9	1.8
Oct	5.1	0.5	28.2	33.8	2.1
Nov	5.1	0.6	33.6	39.2	2.4
Dec	5.2	0.6	38.9	44.7	2.7
<b>2003</b>					
Jan	5.2	0.6	39.9	45.7	2.7
Feb	5.1	0.6	33.0	38.7	2.2
Mar	5.1	0.6	31.2	36.9	2.2

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables

**Table F2: BALANCE OF PAYMENTS (OET - Basis)**  
(Millions of pa'anga) <sup>1/</sup>

During:	1998/99		1999				2000				2001				2002				2003				
	1998/99	1999/00	2000/01	2001/02	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	
<b>A. Merchandise trade balance</b>	-68.8	-84.7	-96.7	-94.9	-18.5	-19.0	-23.2	-17.4	-20.0	-24.0	-25.5	-16.9	-25.4	-29.0	-29.6	-14.9	-23.4	-27.1	-36.7	-20.4	-32.3	-20.4	-32.3
Exports, f.o.b.	19.1	17.9	23.3	38.8	3.1	4.1	3.0	8.6	3.1	3.1	3.3	10.4	4.5	5.1	6.7	18.8	6.4	6.8	5.1	20.5	5.5	20.5	5.5
Imports, f.o.b.	87.8	102.6	120.0	133.7	21.6	23.1	26.3	26.0	23.1	27.2	28.8	27.3	29.9	34.1	36.3	33.7	29.8	33.9	41.8	40.9	37.8	40.9	37.8
<b>B. Services balance</b>	6.8	3.2	-17.2	-4.2	1.7	0.7	2.3	2.2	-1.3	-0.1	-3.2	-2.8	-7.1	-4.1	0.6	-2.4	-1.3	-1.1	-2.1	-1.4	-6.1	-1.4	-6.1
Receipts	29.6	30.0	23.0	36.2	6.9	6.7	7.3	8.9	6.7	7.1	5.5	5.8	6.3	5.4	11.9	8.3	6.9	9.1	12.3	15.1	13.7	15.1	13.7
Payments	22.8	26.9	40.2	40.3	5.1	6.0	5.0	6.7	8.0	7.2	8.7	8.6	13.5	9.4	11.2	10.7	8.2	10.2	14.3	16.5	19.8	16.5	19.8
<b>C. Investment income balance</b>	4.6	-0.8	-2.2	-1.2	0.7	0.4	-0.6	-1.4	0.4	0.4	-0.9	-0.9	-0.4	-0.1	0.7	-2.7	-1.0	1.9	-1.0	-1.9	0.4	-1.9	0.4
Receipts	6.3	3.6	3.2	5.0	1.0	0.7	0.9	0.9	0.6	0.6	1.1	0.7	0.8	0.5	1.3	0.6	0.6	2.4	0.7	0.5	1.7	0.5	1.7
Payments	1.7	4.3	5.4	6.2	0.3	0.3	1.5	2.4	0.2	0.3	2.0	1.6	1.2	0.6	0.7	3.3	1.7	0.5	1.8	2.5	1.3	1.7	1.3
<b>D. Transfers balance</b>	55.8	66.3	89.9	116.0	13.1	16.7	19.3	22.2	14.7	16.0	20.0	24.3	19.6	26.1	31.0	29.3	23.5	32.2	25.1	42.3	26.7	42.3	26.7
Receipts	67.0	79.4	107.0	143.7	13.4	17.0	19.4	22.2	17.1	20.2	24.5	29.1	23.9	29.5	36.8	36.4	30.8	39.8	31.4	48.8	31.5	48.8	31.5
Private	63.6	78.6	105.7	142.1	2.2	0.4	0.2	0.1	17.0	20.0	24.3	28.5	23.6	29.3	36.3	35.9	30.3	39.6	30.9	48.1	31.1	48.1	31.1
Official	3.4	0.7	1.3	1.6	2.4	3.6	3.6	2.7	0.1	0.3	0.2	0.6	0.3	0.2	0.4	0.5	0.5	0.2	0.6	0.6	0.3	0.6	0.3
Payments	11.1	13.1	17.1	27.7	0.3	0.3	0.1	-	2.5	4.2	4.5	4.8	4.3	3.5	5.8	7.0	7.3	7.6	6.3	6.5	4.8	6.5	4.8
Private	9.9	12.5	16.4	26.9	12.9	13.5	16.0	19.7	2.5	3.7	4.1	4.6	4.3	3.4	5.3	7.0	7.3	7.3	5.3	6.3	4.5	6.3	4.5
Official	1.2	0.6	0.7	0.8	12.9	13.5	16.0	19.7	-	0.5	0.4	0.2	-	0.1	0.4	0.0	0.0	0.3	1.0	0.2	0.3	0.2	0.3
<b>E. Current account balance (A+B+C+D)</b>	-1.5	-16.0	-26.2	15.8	2.9	1.5	2.4	0.4	-6.2	-7.7	-9.5	3.7	-13.3	-7.1	2.7	9.4	-2.3	5.9	-14.7	18.6	-11.3	18.6	-11.3
<b>F. Capital account balance</b>	14.2	4.2	6.2	15.8	1.5	1.0	0.5	0.5	2.5	0.7	-2.2	-0.4	1.2	7.7	-2.3	0.7	2.0	15.4	1.0	4.0	8.2	4.0	8.2
Official capital	6.7	5.1	5.2	11.2	0.3	0.2	1.8	3.4	1.7	0.1	0.3	1.0	1.6	2.3	-1.0	-0.5	0.0	12.7	1.2	3.9	7.9	3.9	7.9
Inflows	11.1	8.3	8.7	27.0	1.1	0.2	0.2	-3.4	2.5	1.5	1.6	1.8	2.6	2.7	2.4	2.3	3.3	19.0	2.4	6.7	8.3	6.7	8.3
Outflows	4.4	3.1	3.5	15.8	14.0	13.7	16.1	16.2	0.9	1.3	1.3	0.7	1.1	0.4	3.4	2.8	3.3	6.4	1.2	2.8	0.4	2.8	0.4
Private capital	7.5	-1.0	1.0	4.6	2.5	1.3	0.6	-3.0	0.8	0.6	-2.5	-1.5	-0.3	5.3	-1.3	1.2	2.0	2.7	-0.1	0.0	0.3	0.0	0.3
Inflows	10.9	7.4	19.9	14.0	2.9	1.5	2.4	0.4	3.2	1.4	1.2	0.4	0.5	7.7	3.6	4.4	2.4	3.5	1.7	2.7	2.4	2.7	2.4
Outflows	3.3	8.4	18.9	9.5	0.3	0.2	1.8	3.4	2.4	0.9	1.3	1.9	0.8	2.4	4.9	3.3	0.5	0.8	1.8	2.7	2.1	2.7	2.1
<b>G. Other items, net</b>	21.4	38.0	45.8	8.0	-4.5	-4.6	-2.8	-0.5	1.2	1.1	5.5	2.8	10.6	0.7	-3.7	-2.9	-4.4	-6.8	3.0	-6.8	18.9	-6.8	18.9
<b>H. Overall balance (E+F+G) <sup>2/</sup></b>	34.1	26.2	25.8	39.6	-0.1	-2.0	0.0	0.4	-2.5	-5.9	-6.3	6.0	-1.4	1.3	-3.3	7.2	-4.7	14.5	-10.7	15.8	-15.8	15.8	-15.8

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables

**Table F3: PRINCIPAL EXPORTS & RE-EXPORTS: VALUE F.O.B**  
(Millions of pa'anga)

<b>During:</b>	<b>Total exports &amp; re-exports (f.o.b.)</b>	<b>Fish</b>	<b>Root crops 1/</b>	<b>Squash</b>	<b>Vanilla</b>	<b>Other agricultural product 2/</b>	<b>Manu- factured goods</b>	<b>Other exports &amp; re-exports</b>
<b>1996/97</b>	14.3	2.1	1.2	6.5	0.8	1.5	1.3	0.8
<b>1997/98</b>	12.5	3.3	0.5	6.0	0.2	1.5	0.7	0.3
<b>1998/99</b>	12.0	2.9	0.3	4.3	0.8	2.0	1.3	0.5
<b>1999/00</b>	22.1	7.7	1.0	8.9	0.8	0.6	1.2	1.9
<b>2000/01</b>	13.1	3.8	2.0	5.3	0.3	0.7	0.8	0.4
<b>2001/02</b>	18.6	7.0	1.8	7.2	0.3	0.8	1.2	0.4
<b>1996</b>								
Q3	2.6	0.5	0.4	0.1	0.4	0.4	0.6	0.1
Q4	8.6	0.5	0.4	6.3	0.4	0.5	0.4	0.1
<b>1997</b>								
Q1	1.5	0.5	0.1	--	--	0.4	0.1	0.2
Q2	1.6	0.5	0.2	0.2	--	0.2	0.2	0.3
Q3	1.6	0.7	0.2	--	0.1	0.3	0.2	0.1
Q4	8.2	1.4	0.2	6.0	0.0	0.3	0.2	0.0
<b>1998</b>								
Q1	1.0	0.5	0.1	--	0.0	0.2	0.1	0.1
Q2	1.8	0.7	0.1	0.0	0.0	0.7	0.2	0.1
Q3	2.3	0.5	0.1	--	0.1	0.9	0.5	0.2
Q4	6.5	0.7	0.1	4.3	0.1	0.8	0.4	0.1
<b>1999</b>								
Q1	1.7	0.7	0.0	--	0.5	0.2	0.2	0.0
Q2	1.5	0.9	0.1	--	0.2	0.1	0.1	0.2
Q3	1.9	0.7	0.3	0.0	0.3	0.2	0.4	0.1
Q4	14.9	3.6	0.3	8.9	0.0	0.1	0.3	1.5
<b>2000</b>								
Q1	3.8	2.4	0.2	--	0.5	0.1	0.3	0.2
Q2	1.5	0.9	0.2	--	0.0	0.1	0.1	0.1
Q3	2.2	1.4	0.4	--	0.0	0.2	0.2	0.2
Q4	8.5	1.9	0.7	5.3	0.0	0.3	0.3	0.0
<b>2001</b>								
Q1	1.0	0.3	0.3	--	0.0	0.1	0.2	0.1
Q2	1.3	0.2	0.6	--	0.3	0.1	0.1	0.1
Q3	2.9	1.3	0.6	--	0.2	0.1	0.6	0.1
Q4	9.4	1.0	0.6	7.1	0.1	0.3	0.2	0.1
<b>2002</b>								
Q1	2.1	1.6	0.1	--	0.0	0.2	0.1	0.1
Q2	4.2	3.1	0.4	0.1	--	0.2	0.2	0.1
Q3	9.4	4.2	0.4	--	4.2	0.3	0.2	0.1

Source: Statistics Department  
See Notes to Statistical Tables

**Table F4. SELECTED EXPORTS & RE-EXPORTS VALUES, VOLUMES, AND UNIT VALUES**  
(In units as specified)

During:	1998			1999			2000			2001			2002				
	1998/99	1999/00	2000/01	2001/02	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
<b>Copra</b>																	
Value (millions of pa'anga)	0.1	-	-	-	0.1	-	-	0.0	-	-	-	-	-	-	-	-	-
Volume (metric tonnes)	107.0	-	-	-	-	-	-	107.0	-	-	-	-	-	-	-	-	-
Unit value (pa'anga/tonne)	0.0	-	-	-	-	-	1.0	2.0	-	-	-	-	-	-	-	-	-
<b>Fish</b>																	
Value (millions of pa'anga)	2.9	7.7	3.8	7.0	0.5	0.7	0.7	0.9	0.7	3.6	2.4	0.9	1.4	1.9	0.3	0.2	1.3
Volume (metric tonnes)	514	963	882.1	1,377.1	101	185	75	153	121	385	279	179	302	503	36	42	169
Unit value (pa'anga/tonne)	5.672	7.978	4.308	5.054	5.441	4.005	9,115	6,144	5,781	9,469	8,573	5,314	4,572	3,786	8,884	4,765	7,467
<b>Root crops 1/</b>																	
Value (millions of pa'anga)	0.3	1.0	2.0	1.8	0.1	0.1	0.0	0.1	0.3	0.3	0.2	0.2	0.4	0.7	0.3	0.6	0.6
Volume (metric tonnes)	514	1,874	1,435.9	1,217.4	211	145	40	117	558	722	459	135	207	560	331	338	122
Unit value (pa'anga/tonne)	537	519	1,378	1,483	488	477	390	749	488	476	347	1,465	2,156	1,217	845	1,690	5,012
<b>Squash</b>																	
Value (millions of pa'anga)	4.3	8.9	5.3	7.2	-	4.3	-	-	0.0	8.9	-	-	-	5.3	-	-	7.1
Volume (metric tonnes)	7,228	15,305	12,535	14,027	-	7,228	-	-	-	15,305	-	-	-	12,535	-	-	13,878
Unit value (pa'anga/tonne)	599	585	420	511	-	599	-	-	-	584	-	-	-	420	-	-	509
<b>Vanilla</b>																	
Value (millions of pa'anga)	0.77	0.83	0.32	0.30	0.05	0.07	0.50	0.15	0.25	0.00	0.54	0.04	0.00	0.00	0.03	0.29	0.22
Volume (metric tonnes)	44.0	27.7	14.6	2.7	12.9	2.0	22.5	6.6	6.1	0.3	18.9	2.4	0.3	0.1	1.6	12.6	1.6
Unit value (pa'anga/kilo)	17.5	30.0	21.8	112.0	4.1	33.1	22.1	23.3	41.2	11.0	28.4	15.8	11.5	2.0	16.4	22.8	134.0
<b>Kava</b>																	
Value (millions of pa'anga)	1.83	0.47	0.26	0.49	0.90	0.68	0.20	0.06	0.16	0.11	0.12	0.07	0.06	0.11	0.04	0.04	0.08
Volume (metric tonnes)	110.1	32.5	16.93	25.70	55.32	36.80	11.85	6.10	11.28	10.04	6.53	4.69	3.35	7.46	3.27	2.85	4.60
Unit value (pa'anga/kilo)	16.7	14.4	15.2	19.1	16.2	18.5	16.9	9.1	13.9	11.3	18.8	15.8	19.1	15.4	11.4	14.1	18.4

Source: Statistics Department  
See Notes to Statistical Tables

**Table F5: DIRECTION OF TRADE: EXPORTS & RE-EXPORTS F.O.B.**  
(Millions of pa'anga)

<b>During:</b>	<b>Total exports &amp; re-exports (f.o.b.)</b>	<b>To Australia</b>	<b>To Fiji</b>	<b>To Japan</b>	<b>To New Zealand</b>	<b>To U.S.A. 1/</b>	<b>To other countries</b>
<b>1996/97</b>	15.1	0.8	0.9	6.9	2.3	3.3	0.9
<b>1997/98</b>	12.6	0.5	0.5	6.2	1.3	1.1	2.9
<b>1998/99</b>	12.0	0.4	0.7	4.9	1.7	2.1	2.1
<b>1999/00</b>	22.1	0.6	0.3	12.9	2.0	4.2	2.2
<b>2000/01</b>	13.1	0.5	0.1	5.7	2.2	1.5	3.0
<b>2001/02</b>	18.6	0.5	0.2	7.6	2.8	2.9	4.6
<b>1996</b>							
Q3	3.4	0.2	0.1	0.1	0.8	2.0	0.2
Q4	8.6	0.4	0.4	6.3	0.8	0.4	0.3
<b>1997</b>							
Q1	1.5	0.1	0.2	0.2	0.3	0.4	0.1
Q2	1.6	0.1	0.2	0.3	0.3	0.5	0.3
Q3	1.6	0.1	0.1	0.1	0.4	0.3	0.6
Q4	8.2	0.1	0.2	6.1	0.3	0.1	1.3
<b>1998</b>							
Q1	1.0	0.2	0.1	0.1	0.1	0.1	0.4
Q2	1.8	0.1	0.1	0.0	0.4	0.6	0.7
Q3	2.3	0.1	0.3	0.0	0.6	0.8	0.5
Q4	6.5	0.1	0.2	4.6	0.5	0.4	0.6
<b>1999</b>							
Q1	1.7	0.1	0.2	0.1	0.3	0.5	0.6
Q2	1.5	0.0	0.1	0.2	0.4	0.4	0.4
Q3	1.9	0.1	0.1	0.1	0.6	0.7	0.3
Q4	14.9	0.3	0.1	11.5	0.6	2.2	0.3
<b>2000</b>							
Q1	3.9	0.1	0.1	1.2	0.4	0.9	1.0
Q2	1.5	0.1	0.1	0.1	0.4	0.4	0.5
Q3	2.3	0.1	0.0	0.1	0.5	0.5	0.9
Q4	8.5	0.2	0.1	5.6	0.8	0.7	1.1
<b>2001</b>							
Q1	1.0	0.1	0.0	0.0	0.3	0.1	0.5
Q2	1.3	0.1	0.0	0.0	0.6	0.1	0.5
Q3	2.9	0.1	0.0	0.1	0.5	0.2	2.0
Q4	9.4	0.2	0.1	7.3	0.8	0.3	0.8
<b>2002</b>							
Q1	2.1	0.1	0.0	0.0	0.4	0.7	0.8
Q2	4.2	0.1	0.1	0.2	1.1	1.7	1.0
Q3	9.4	0.1	0.2	0.4	1.0	4.6	3.1

Source: Statistics Department  
See Notes to Statistical Tables

**Table F6: TOURIST STATISTICS**  
(Numbers of people, or thousands of pa'anga, as indicated)

During:	Tourist receipts (OET) 1/ (T\$000)	Cruise ship arrivals (No.)	Air arrivals					
			Total (No.)	From Australia (No.)	From New Zealand (No.)	From U.S.A. (No.)	From other Pacific (No.)	From other (No.)
<b>1996/97</b>	15,529	3,796	24,306	4,189	7,814	4,670	1,541	6,092
<b>1997/98</b>	14,186	5,752	26,615	4,518	8,418	5,223	2,238	6,218
<b>1998/99</b>	13,023	5,737	27,709	4,751	8,718	5,341	2,746	6,153
<b>1999/00</b>	16,508	5,151	33,868	6,045	10,088	6,922	3,061	7,752
<b>2000/01</b>	12,684	4,976	33,722	5,453	10,674	7,053	2,797	7,745
<b>2001/02</b>	12,363	5,753	34,918	5,987	12,611	6,969	3,214	6,124
<b>1996</b>								
Q3	3,850	1,057	7,172	939	2,437	1,368	551	1,877
Q4	4,437	808	6,340	1,199	2,115	1,086	419	1,521
<b>1997</b>								
Q1	3,562	1,487	4,781	900	1,267	944	258	1,412
Q2	3,680	444	6,013	1,151	1,995	1,272	313	1,282
Q3	5,297	0	7,789	1,457	2,471	1,288	679	1,894
Q4	3,283	0	7,579	1,349	2,738	1,308	609	1,575
<b>1998</b>								
Q1	2,008	5,135	4,584	651	1,096	954	376	1,507
Q2	3,597	617	6,663	1,061	2,113	1,673	574	1,242
Q3	3,706	177	7,879	1,158	2,262	1,711	893	1,855
Q4	3,404	701	8,006	1,609	2,906	1,398	706	1,387
<b>1999</b>								
Q1	2,666	4,859	4,816	746	1,355	886	418	1,411
Q2	3,247	0	7,008	1,238	2,195	1,346	729	1,500
Q3	3,771	0	7,866	1,483	2,387	1,446	669	1,881
Q4	4,749	2,879	11,211	2,275	3,820	2,093	945	2,078
<b>2000</b>								
Q1	3,403	1,603	6,836	932	1,541	1,523	816	2,024
Q2	4,585	669	7,955	1,355	2,340	1,860	631	1,769
Q3	3,017	937	9,721	1,420	3,195	2,290	610	2,206
Q4	3,053	1,546	10,182	1,955	3,388	1,948	788	2,103
<b>2001</b>								
Q1	3,479	2,493	5,976	912	1,457	1,063	579	1,965
Q2	3,134	--	7,843	1,166	2,634	1,752	820	1,471
Q3	3,790	650	9,583	1,571	3,471	1,821	709	2,011
Q4	3,733	817	8,984	1,767	3,502	1,666	738	1,311
<b>2002</b>								
Q1	2,333	1,300	6,987	1,123	2,449	1,318	733	1,351
Q2	2,506	2,986	9,364	1,526	3,189	2,164	1,034	1,451
Q3	4,513	325	10,224	1,650	3,689	2,095	797	1,993
Q4	7,923	306	10,010	1,960	3,611	1,893	1,103	1,443
<b>2003</b>								
Q1	7,928	n.a.	6,795	1,158	2,253	1,162	696	1,526

Source: Tonga Visitors Bureau and National Reserve Bank of Tonga.  
See Notes to Statistical Tables



**Table F7: PRINCIPAL IMPORTS: VALUE C.I.F.**  
(Millions of pa'anga)

During:	Total imports c.i.f.	Food, animal and vegetable products, beverages, etc.	Fuels, minerals and chemicals	Crude materials, inedible	Manufac. goods by materials	Machinery, transport and service equipment	Miscellaneous
<b>1996/97</b>	90.0	29.9	21.1	8.6	11.2	16.5	2.6
<b>1997/98</b>	100.7	31.3	19.9	9.7	13.6	22.5	3.7
<b>1998/99</b>	104.9	34.6	22.5	9.1	15.9	19.0	3.7
<b>1999/00</b>	115.9	38.6	27.8	10.8	15.0	19.2	4.5
<b>2000/01</b>	136.0	43.9	34.8	10.2	15.3	15.2	16.6
<b>2001/02</b>	190.3	53.2	41.2	13.9	22.3	34.8	24.9
<b>1996</b>							
Q3	24.4	7.8	5.3	2.3	3.5	4.7	0.7
Q4	24.2	8.7	4.6	2.6	2.7	4.9	0.7
<b>1997</b>							
Q1	17.6	5.7	5.0	1.8	2.2	2.4	0.6
Q2	23.8	7.7	6.3	1.8	2.8	4.6	0.6
Q3	24.3	7.3	4.7	2.2	3.5	5.7	0.8
Q4	26.4	8.1	5.0	2.9	3.6	5.9	0.9
<b>1998</b>							
Q1	24.5	6.8	4.5	1.9	3.1	6.8	1.3
Q2	25.5	8.9	5.6	2.8	3.3	4.1	0.7
Q3	25.5	7.8	6.1	3.0	3.9	3.7	0.9
Q4	26.9	10.5	4.7	2.2	4.2	4.2	1.1
<b>1999</b>							
Q1	23.9	7.2	5.8	1.9	3.6	4.6	0.8
Q2	28.7	9.2	6.0	1.9	4.2	6.5	0.8
Q3	29.3	10.3	6.3	3.0	4.0	4.8	0.9
Q4	34.5	11.4	7.9	3.0	5.1	5.9	1.2
<b>2000</b>							
Q1	25.1	7.6	6.9	2.9	3.0	4.0	0.7
Q2	27.0	9.3	6.7	1.9	2.9	4.4	1.7
Q3	30.8	9.9	8.5	2.3	3.0	4.8	2.3
Q4	40.2	13.5	9.2	3.0	4.8	4.8	4.9
<b>2001</b>							
Q1	30.2	8.4	7.0	2.8	3.6	2.6	5.8
Q2	34.7	12.0	10.0	2.2	3.8	3.1	3.6
Q3	44.9	11.6	10.4	3.0	4.3	11.6	3.9
Q4	45.3	15.7	10.8	4.6	4.3	5.1	4.9
<b>2002</b>							
Q1	44.2	11.4	9.4	3.1	3.7	4.8	11.8
Q2	55.9	14.5	10.6	3.3	10.0	13.3	4.4
Q3	50.0	14.7	12.0	4.3	5.1	9.1	4.9

Source: Statistics Department.

**Table F8: IMPORTS BY INSTITUTIONAL SECTOR**  
(Millions of pa'anga)

During:	Total imports c.i.f.	Private sector			Government sector			Quasi-qovt. sector		
		Total	Aid 1/	Other	Total	Aid 1/	Other	Total	Aid 1/	Other
<b>1996/97</b>	90.0	75.9	0.0	75.9	9.7	1.4	8.3	4.4	--	4.4
<b>1997/98</b>	100.7	82.6	0.1	82.4	11.4	1.2	10.2	6.7	1.3	5.4
<b>1998/99</b>	104.9	85.6	0.3	85.3	13.6	3.7	9.9	5.7	0.1	5.6
<b>1999/00</b>	116.1	100.6	0.0	100.6	11.4	1.4	10.0	4.1	0.4	3.7
<b>2000/01</b>	136.0	114.1	1.0	113.1	16.5	0.2	16.3	5.3	3.0	2.4
<b>2001/02</b>	175.7	148.2	1.1	147.1	24.2	7.9	16.2	3.3	0.3	3.0
<b>1996</b>										
Q3	24.4	20.2	--	20.2	2.9	0.3	2.6	1.2	--	1.2
Q4	24.2	20.1	--	20.1	2.7	0.3	2.4	1.4	--	1.4
<b>1997</b>										
Q1	17.6	14.9	0.0	14.9	2.1	0.3	1.8	0.6	--	0.6
Q2	23.8	20.7	0.0	20.7	2.0	0.5	1.4	1.1	--	1.1
Q3	24.3	18.5	0.0	18.5	2.7	0.1	2.6	3.0	0.1	3.0
Q4	26.4	22.6	0.0	22.6	2.6	0.3	2.3	1.2	0.4	0.9
<b>1998</b>										
Q1	24.5	19.5	0.1	19.4	3.4	0.5	2.9	1.6	0.8	0.8
Q2	25.5	21.9	0.0	21.9	2.7	0.4	2.3	0.9	0.1	0.8
Q3	25.5	20.7	0.1	20.6	3.7	0.4	3.3	1.1	0.0	1.0
Q4	26.9	23.1	0.0	23.1	2.9	1.0	1.9	0.9	0.0	0.9
<b>1999</b>										
Q1	23.9	18.2	0.0	18.2	3.3	1.2	2.1	2.4	0.0	2.3
Q2	28.7	23.6	0.1	23.4	3.7	1.1	2.6	1.4	0.0	1.4
Q3	29.4	24.8	0.0	24.8	3.4	1.1	2.2	1.2	0.0	1.2
Q4	34.5	30.1	0.0	30.1	3.3	0.1	3.2	1.1	0.0	1.1
<b>2000</b>										
Q1	25.1	22.3	0.0	22.3	2.2	0.0	2.1	0.6	0.0	0.6
Q2	27.0	23.4	0.0	23.4	2.5	0.1	2.4	1.1	0.3	0.8
Q3	30.8	27.9	0.1	27.9	2.1	0.0	2.1	0.8	0.0	0.8
Q4	40.2	32.5	0.0	32.5	5.5	0.0	5.5	2.2	1.6	0.6
<b>2001</b>										
Q1	30.2	23.8	0.9	23.0	5.7	0.1	5.6	0.7	0.0	0.7
Q2	34.7	29.9	0.0	29.8	3.2	0.1	3.1	1.7	1.4	0.3
Q3	30.2	23.8	0.9	23.0	5.7	0.1	5.6	0.7	0.0	0.7
Q4	45.3	40.7	0.0	40.7	3.7	0.5	3.2	0.9	0.0	0.9
<b>2002</b>										
Q1	44.2	31.7	0.0	31.7	11.3	7.2	4.1	1.2	0.2	1.0
Q2	55.9	52.0	0.2	51.8	3.5	0.2	3.3	0.4	0.0	0.4
Q3	50.0	45.3	0.5	44.8	3.6	0.5	3.1	1.1	0.0	1.1

Source: Statistics Department.  
See Notes to Statistical Tables

**Table F9: IMPORTS BY END USE**  
(Millions of pa'anga)

During:	Total imports c.i.f.	Consumer goods	Intermediate goods			Capital goods	Other imports			
			Total	Fuels/lubricants	Other		Total	Motor spirit	Passenger Cars	Other n.e.s.
<b>1996/97</b>	90.0	36.4	38.0	8.5	29.5	7.7	8.0	4.5	3.1	0.3
<b>1997/98</b>	100.7	39.1	43.5	7.7	35.7	14.1	4.1	2.8	1.0	0.3
<b>1998/99</b>	104.9	42.5	45.8	8.7	37.2	11.0	5.5	3.3	1.7	0.5
<b>1999/00</b>	116.0	46.2	49.1	8.8	40.2	9.3	11.5	7.8	2.2	1.5
<b>2000/01</b>	136.0	50.6	39.4	1.0	38.4	6.6	39.4	21.2	4.3	13.9
<b>2001/02</b>	190.3	66.3	60.1	1.8	58.3	13.4	50.5	21.9	6.9	21.8
<b>1996</b>										
Q3	24.4	9.6	9.8	1.8	7.9	3.1	1.9	1.0	0.8	0.1
Q4	24.2	10.7	9.9	1.9	8.1	2.2	1.4	0.7	0.6	0.1
<b>1997</b>										
Q1	17.6	6.7	8.5	2.4	6.1	1.0	1.4	1.0	0.3	0.1
Q2	23.8	9.4	9.8	2.4	7.4	1.3	3.3	1.8	1.4	0.1
Q3	24.3	8.6	10.5	1.8	8.6	4.0	1.2	0.7	0.5	0.0
Q4	26.4	10.2	10.9	2.0	8.9	4.0	1.4	1.0	0.3	0.1
<b>1998</b>										
Q1	24.5	8.3	11.4	2.1	9.4	4.1	0.6	0.4	0.1	0.0
Q2	25.5	12.0	10.7	1.8	8.9	1.9	0.9	0.7	0.1	0.1
Q3	25.5	9.9	12.3	2.3	10.0	2.1	1.1	0.8	0.1	0.2
Q4	26.9	12.9	10.6	1.9	8.7	2.1	1.2	0.5	0.6	0.2
<b>1999</b>										
Q1	23.9	8.9	10.5	2.6	7.9	3.0	1.4	1.0	0.2	0.1
Q2	28.7	10.6	12.5	1.9	10.6	3.7	1.8	1.0	0.7	0.1
Q3	29.4	12.2	13.0	2.5	10.5	2.9	1.4	0.9	0.3	0.2
Q4	34.6	14.3	14.2	3.1	11.1	3.0	3.1	1.8	1.1	0.1
<b>2000</b>										
Q1	25.1	9.5	11.9	2.9	9.0	1.9	1.8	1.5	0.2	0.0
Q2	27.0	10.3	9.9	0.3	9.7	1.5	5.3	3.5	0.6	1.2
Q3	30.8	10.7	9.5	0.3	9.2	2.1	8.6	5.2	1.5	1.8
Q4	40.2	15.4	11.0	0.3	10.7	2.0	11.8	6.0	1.6	4.2
<b>2001</b>										
Q1	30.2	10.2	9.0	0.2	8.8	1.2	9.9	4.4	0.5	5.0
Q2	34.7	14.3	9.9	0.2	9.7	1.3	9.2	5.6	0.7	2.9
Q3	44.9	17.2	13.0	0.5	12.5	4.7	10.0	5.5	1.3	3.3
Q4	45.3	19.1	14.2	0.5	13.7	1.7	10.3	5.0	1.6	3.7
<b>2002</b>										
Q1	44.2	13.7	10.7	0.4	10.3	2.3	17.6	5.7	0.7	11.2
Q2	55.9	16.4	22.2	0.4	21.8	4.7	12.6	5.7	3.3	3.6
Q3	50.0	16.8	17.3	0.3	17.0	2.1	13.8	6.7	3.2	3.9

Source: Statistics Department.

Table F10: SELECTED IMPORT VALUES, VOLUMES, AND UNIT VALUES

During:	1998				1999				2000				2001				2002						
	1999/99	1999/00	2000/01	2001/02	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>Timber, dressed</b>																							
Value (millions of pa'anga)	2,81	2,93	4,56	6,28	0,98	0,60	0,52	0,71	0,59	0,94	0,74	0,65	1,24	1,47	1,02	0,84	1,59	2,10	1,11	1,49	2,46		
Volume (cubic metres)	6,666	19,051	7,586	8,723	2,085	1,976	1,152	1,453	1,284	14,848	1,513	1,406	2,213	3,200	416	1,757	2,002	2,134	1,693	2,894	2,840		
Unit value (pa'anga/m <sup>3</sup> )	421	154	3,940	2,947	470	304	448	490	460	64	490	462	560	459	2445	475	794	983	657	514	865		
<b>Cement</b>																							
Value (millions of pa'anga)	1,49	1,57	0,04	0,10	0,40	0,35	0,44	0,30	0,44	0,60	0,45	0,09	0,04	0,00	0,01	0,00	0,02	0,00	0,01	0,06	0,01		
Volume (metric tonnes)	9,259	12,533	2,340	838	2,508	2,092	2,811	1,848	2,781	5,858	3,410	484	2300	3	37	0	91	5	25	717	31		
Unit value (pa'anga/tonne)	161	126	406	1,111	160	166	156	162	157	102	132	187	16	187	203	-	267	235	522	88	339		
<b>Vehicles 1/</b>																							
Value (millions of pa'anga)	3,27	8,37	5,23	8,23	0,24	0,16	1,16	1,72	1,73	5,06	0,71	0,87	1,76	1,83	0,68	0,96	1,78	1,73	1,15	3,57	3,56		
Volume (No.)	1,358	1,957	2,275	2,673	196	353	266	543	173	1,065	410	309	666	837	214	568	520	825	569	759	596		
Unit value (pa'anga)	2,411	4,277	9,747	12,241	1,199	444	4,366	3,169	9,996	4,754	1,722	2,819	2,680	2,192	3,189	1,686	3,419	2,097	2,024	4,701	5,976		
<b>Motor spirit</b>																							
Value (millions of pa'anga)	3,33	5,40	7,14	7,63	0,81	0,50	1,04	0,97	0,89	1,83	1,55	1,14	1,86	1,53	1,66	2,10	1,82	1,77	1,96	2,08	2,56		
Volume (metric tonnes)	12,872	14,698	13,140	15,536	3,060	1,827	4,121	3,864	2,891	5,157	4,239	2,411	3,890	2,875	3,062	3,313	3,910	3,566	4,503	3,557	4,204		
Unit value (pa'anga/tonne)	258	368	2,185	1,983	264	274	253	252	308	354	365	473	477	531	541	635	466	497	434	585	608		
<b>Diesel and fuel oil</b>																							
Value (millions of pa'anga)	5,17	6,59	10,94	11,84	1,32	1,11	1,71	1,03	1,35	2,04	1,70	1,50	2,55	3,10	2,39	2,90	3,03	2,53	3,00	3,29	3,65		
Volume (metric tonnes)	19,663	18,441	20,437	22,217	5,457	3,977	6,159	4,071	5,519	5,463	4,528	2,930	5,665	5,681	4,116	4,975	5,312	4,645	6,425	5,835	6,508		
Unit value (pa'anga/tonne)	263	357	2,159	2,145	242	278	278	253	244	374	375	513	450	546	580	583	571	544	466	563	561		

Source: Statistics Department.  
See Notes to Statistical Tables

**Table F11: DIRECTION OF TRADE: IMPORTS, C.I.F.**  
(Millions of pa'anga)

<b>During:</b>	<b>Total imports (c.i.f)</b>	<b>From Australia</b>	<b>From Fiji</b>	<b>From Japan</b>	<b>From New Zealand</b>	<b>From U.S.A 1/</b>	<b>From other countries</b>
<b>1996/97</b>	90.0	28.6	7.4	5.5	32.0	10.3	6.2
<b>1997/98</b>	100.7	27.7	7.9	5.0	35.2	18.1	6.8
<b>1998/99</b>	104.9	30.0	9.0	5.1	36.7	13.7	10.3
<b>1999/00</b>	116.0	27.2	15.7	6.9	42.0	14.3	10.0
<b>2000/01</b>	136.0	34.0	20.1	10.8	52.0	11.7	7.4
<b>2001/02</b>	190.3	44.4	17.3	9.1	71.5	23.2	24.8
<b>1996</b>							
Q3	24.4	7.5	1.8	1.8	9.1	2.3	1.8
Q4	24.2	6.8	2.0	0.9	9.4	3.2	2.0
<b>1997</b>							
Q1	17.6	6.3	1.7	0.7	6.0	2.0	0.9
Q2	23.8	8.0	1.9	2.1	7.6	2.7	1.5
Q3	24.3	7.8	1.9	1.0	8.5	3.4	1.6
Q4	26.4	8.4	2.2	1.4	9.3	3.2	1.9
<b>1998</b>							
Q1	24.5	5.3	1.7	1.5	7.5	7.0	1.4
Q2	25.5	6.2	2.1	1.0	9.8	4.6	1.8
Q3	25.5	7.2	1.8	1.4	9.9	3.0	2.2
Q4	26.9	6.7	2.0	1.3	10.0	4.1	2.8
<b>1999</b>							
Q1	23.9	8.0	2.9	0.7	7.0	2.9	2.3
Q2	28.7	8.1	2.4	1.7	9.8	3.7	3.0
Q3	29.4	7.7	2.8	1.6	11.7	3.4	2.2
Q4	34.5	8.9	3.5	3.1	11.2	4.9	2.9
<b>2000</b>							
Q1	25.1	3.9	6.7	0.7	8.5	3.0	2.3
Q2	27.0	6.7	2.6	1.4	10.6	3.0	2.6
Q3	30.8	10.0	3.5	1.4	11.4	2.6	2.0
Q4	40.2	9.3	6.5	5.6	13.0	4.4	1.5
<b>2001</b>							
Q1	30.2	8.5	2.6	1.0	13.7	2.2	2.2
Q2	34.7	6.2	7.6	2.9	13.8	2.5	1.7
Q3	44.9	10.3	3.6	2.4	18.0	4.1	6.4
Q4	45.3	11.5	5.3	1.3	19.1	4.6	3.5
<b>2002</b>							
Q1	44.2	11.3	4.0	1.4	14.7	3.3	9.4
Q2	55.9	11.3	4.3	4.0	19.8	11.1	5.4
Q3	50.0	7.9	10.6	3.1	20.5	4.8	3.2

Source: Statistics Department.  
See Notes to Statistical Tables

**Table F12: INTERNATIONAL COMMODITY PRICES: EXPORT GOODS.**  
(Indexes:1985 = 100)

Averages during:	In terms of U.S. dollars				In terms of pa'anga			
	Bananas (Latin-America, US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)	Vanilla (Madagascar, New York ports)	Bananas (Latin-America, US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)	Vanilla (Madagas., New York ports)
<b>1996/97</b>	129.5	123.9	115.0	31.5	111.2	106.3	98.8	
<b>1997/98</b>	119.9	102.3	126.6	21.1	114.1	97.4	120.5	20.1
<b>1998/99</b>	120.6	119.3	125.7	22.6	134.0	132.6	139.7	25.1
<b>1999/00</b>	52.0	104.8	74.1	35.3	60.2	121.2	85.6	40.8
<b>2000/01</b>	0.0	54.5	55.9	246.2	0.0	76.0	78.0	343.7
<b>2001/02</b>	0.0	59.5	71.9	616.5	0.0	90.9	109.8	941.3
<b>1996</b>								
Q3	107.6	129.7	108.1	37.3	92.1	111.1	92.6	31.9
Q4	112.1	124.1	115.7	34.4	95.2	105.5	98.3	29.2
<b>1997</b>								
Q1	161.8	128.6	120.3	33.0	138.6	110.2	103.0	28.2
Q2	136.6	112.9	116.2	21.5	118.9	98.4	101.2	18.7
Q3	113.1	102.4	107.6	20.8	102.1	92.5	97.2	18.8
Q4	105.8	105.1	117.6	20.8	100.1	99.3	111.2	19.7
<b>1998</b>								
Q1	110.3	97.3	138.1	21.5	104.9	92.6	131.4	20.5
Q2	150.2	104.5	143.0	21.5	152.5	106.0	145.1	21.8
Q3	120.1	104.8	143.2	21.5	130.9	114.2	156.1	23.4
Q4	120.7	118.9	143.4	21.5	135.7	133.7	161.3	24.2
<b>1999</b>								
Q1	124.8	118.5	118.2	22.9	140.1	132.9	132.6	25.7
Q2	116.8	134.9	98.1	24.4	129.6	149.7	108.9	27.0
Q3	106.9	113.0	74.9	26.5	120.5	127.4	84.4	29.9
Q4	101.3	112.1	77.9	28.7	115.6	128.0	88.9	32.7
<b>2000</b>								
Q1	...	106.5	72.7	40.1	...	124.3	84.8	46.9
Q2	...	87.7	70.9	45.9	...	104.2	84.3	54.5
Q3	...	67.4	63.6	55.9	...	86.5	81.7	71.7
Q4	...	58.2	54.6	71.7	...	80.5	75.5	99.2
<b>2001</b>								
Q1	...	43.3	53.3	441.6	...	62.2	76.7	634.8
Q2	...	49.0	51.9	415.8	...	73.3	77.8	622.6
Q3	...	57.6	70.2	659.5	...	88.6	108.0	1015.0
Q4	...	52.6	66.8	659.5	...	81.0	102.9	1015.2
<b>2002</b>								
Q1	...	59.1	70.9	573.5	...	90.0	108.0	873.8
Q2	...	68.8	79.6	573.5	...	103.6	119.9	863.7
Q3	...	73.0	86.5	616.5	...	114.1	135.2	963.6
Q4	...	74.4	92.9	n/a	...	116.2	145.2	n/a

Source: International Financial Statistics (IMF), Zink and Triest Company, Inc. (vanilla).

**Table F13: SELECTED FOREIGN EXCHANGE RATES: END OF PERIOD 1/**  
(Foreign currency units per pa'anga)

End of:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
<b>1996/97</b>	1.0717	1.1753	0.7997	91.56	0.4816	--	1.1256
<b>1997/98</b>	1.0958	1.3139	0.6658	94.72	0.3979	--	1.3678
<b>1998/99</b>	0.9524	1.1820	0.6278	75.57	0.3956	0.6053	1.2120
<b>1999/00</b>	0.9789	1.2583	0.5920	63.42	0.3862	0.6224	1.2154
<b>2000/01</b>	0.9147	1.1396	0.4644	57.99	0.3269	0.5483	1.0869
<b>20001/02</b>	0.8253	0.9499	0.4651	55.44	0.3015	0.4704	0.9773
<b>1996</b>							
Q3	1.0370	1.1739	0.8202	90.77	0.5230	--	1.1328
Q4	1.0328	1.1674	0.8246	95.34	0.4859	--	1.1275
<b>1997</b>							
Q1	1.0504	1.1677	0.8149	98.70	0.4948	--	1.1364
Q2	1.0717	1.1753	0.7997	91.56	0.4816	--	1.1256
Q3	1.0748	1.2155	0.7754	93.90	0.4807	--	1.1214
Q4	1.1247	1.2625	0.7342	95.58	0.4432	--	1.1181
<b>1998</b>							
Q1	1.0878	1.3062	0.7219	95.51	0.4294	--	1.3812
Q2	1.0958	1.3139	0.6658	94.72	0.3979	--	1.3678
Q3	1.0386	1.2354	0.6199	83.68	0.3612	--	1.2595
Q4	1.0089	1.1731	0.6190	71.08	0.3702	--	1.2098
<b>1999</b>							
Q1	0.9934	1.1725	0.6241	76.07	0.3839	0.5813	1.2155
Q2	0.9524	1.1820	0.6278	75.57	0.3956	0.6053	1.2120
Q3	0.9499	1.1996	0.6214	67.81	0.3754	0.5842	1.1835
Q4	0.9514	1.1882	0.6209	64.50	0.3812	0.6182	1.1999
<b>2000</b>							
Q1	0.9798	1.2021	0.6033	64.83	0.3739	0.6275	1.2044
Q2	0.9789	1.2583	0.5920	63.42	0.3862	0.6224	1.2154
Q3	0.9693	1.2853	0.5331	58.25	0.3610	0.6056	1.1823
Q4	0.9096	1.1449	0.5052	58.81	0.3359	0.5452	1.0926
<b>2001</b>							
Q1	0.9694	1.1677	0.4802	59.25	0.3331	0.5440	1.1050
Q2	0.9147	1.1396	0.4644	57.99	0.3269	0.5483	1.0869
Q3	0.9157	1.1139	0.4480	53.64	0.3012	0.4886	1.0207
Q4	0.8837	1.0860	0.4536	59.4668	0.3099	0.5123	1.0374
<b>2002</b>							
Q1	0.8716	1.0566	0.4608	61.07	0.3205	0.5278	1.0284
Apr	0.8544	1.0274	0.4614	58.99	0.3133	0.5117	1.0111
May	0.8233	0.9771	0.4664	57.34	0.3150	0.4967	0.9927
Jun	0.8253	0.9499	0.4651	55.44	0.3015	0.4704	0.9773
Jul	0.8357	0.9697	0.4558	54.64	0.2868	0.4628	0.9748
Aug	0.8120	0.9561	0.4514	53.15	0.2880	0.4572	0.9585
Sep	0.8185	0.9445	0.4466	54.75	0.2843	0.4582	0.9512
Oct	0.8030	0.9209	0.4461	54.74	0.2836	0.4529	0.9380
Nov	0.7937	0.8979	0.4470	54.57	0.2842	0.4488	0.9222
Dec	0.7952	0.8541	0.4490	53.10	0.2780	0.4285	0.9124
<b>2003</b>							
Jan	0.7710	0.8310	0.4553	54.23	0.2741	0.4218	0.9014
Feb	0.7589	0.8169	0.4609	54.11	0.2899	0.4282	0.8971
Mar	0.7587	0.8255	0.4577	54.76	0.2883	0.4231	0.8939

Source: Commercial Banks

**Table F14: SELECTED FOREIGN EXCHANGE RATES: PERIOD AVERAGE 1/  
(Foreign currency units per pa'anga)**

<b>During Period Ending:</b>	<b>Australian dollars per pa'anga</b>	<b>New Zealand dollars per pa'anga</b>	<b>U.S. dollars per pa'anga</b>	<b>Japanese yen per pa'anga</b>	<b>Pounds sterling per pa'anga</b>	<b>Euro per pa'anga 2/</b>	<b>Fijian dollars per pa'anga</b>
<b>1996/97</b>	1.0411	1.1717	0.8157	93.82	0.5038	--	1.1314
<b>1997/98</b>	1.0905	1.2514	0.7427	94.06	0.4519	--	1.2360
<b>1998/99</b>	1.0062	1.1952	0.6320	78.94	0.3833	0.5766	1.2424
<b>1999/00</b>	0.9672	1.2080	0.6100	67.02	0.3795	0.6087	1.1990
<b>2000/01</b>	0.9489	1.2036	0.5130	59.15	0.3500	0.5754	1.1386
<b>2001/02</b>	0.8741	1.0626	0.4590	57.87	0.3153	0.5128	1.0312
<b>1996</b>							
Q3	1.0328	1.1793	0.8148	88.65	0.5234	--	1.1295
Q4	1.0337	1.1677	0.8234	92.74	0.5019	--	1.1288
<b>1997</b>							
Q1	1.0446	1.1676	0.8151	98.00	0.4957	--	1.1337
Q2	1.0532	1.1721	0.8097	95.89	0.4943	--	1.1334
Q3	1.0631	1.2105	0.7837	92.43	0.4820	--	1.1184
Q4	1.0965	1.2311	0.7601	95.34	0.4581	--	1.1189
<b>1998</b>							
Q1	1.1041	1.2725	0.7365	94.50	0.4507	--	1.3423
Q2	1.0985	1.2914	0.6905	93.96	0.4166	--	1.3644
Q3	1.0692	1.2629	0.6429	90.77	0.3898	--	1.3125
Q4	0.9982	1.1846	0.6230	74.75	0.3700	--	1.2187
<b>1999</b>							
Q1	0.9892	1.1664	0.6279	74.06	0.3818	0.5550	1.2151
Q2	0.9682	1.1669	0.6342	76.18	0.3914	0.5982	1.2231
Q3	0.9553	1.1830	0.6228	71.92	0.3861	0.5924	1.1953
Q4	0.9556	1.2027	0.6166	65.57	0.3755	0.5942	1.1840
<b>2000</b>							
Q1	0.9600	1.2167	0.6089	66.40	0.3750	0.6159	1.2007
Q2	0.9978	1.2295	0.5915	64.17	0.3815	0.6322	1.2162
Q3	0.9859	1.2835	0.5690	62.37	0.3815	0.6289	1.2148
Q4	0.9598	1.2503	0.5130	57.20	0.3515	0.5930	1.1477
<b>2001</b>							
Q1	0.9290	1.1405	0.4959	58.82	0.3366	0.5373	1.0967
Q2	0.9208	1.1399	0.4741	58.20	0.3305	0.5426	1.0953
Q3	0.8925	1.0926	0.4601	55.98	0.3170	0.5168	1.0568
Q4	0.8855	1.0912	0.4552	56.25	0.3125	0.5083	1.0297
<b>2002</b>							
Q1	0.8785	1.0678	0.4570	60.47	0.3174	0.5210	1.0372
Apr	0.8626	1.0433	0.4630	60.57	0.3179	0.5230	1.0244
May	0.8407	1.0033	0.4634	58.50	0.3142	0.5059	1.0016
Jun	0.8169	0.9502	0.4653	57.33	0.3110	0.4863	0.9778
Jul	0.8374	0.9639	0.4660	54.84	0.2964	0.4683	0.9813
Aug	0.8318	0.9707	0.4523	53.75	0.2914	0.4627	0.9738
Sep	0.8154	0.9488	0.4483	54.50	0.2861	0.4571	0.9543
Oct	0.8115	0.9286	0.4479	55.42	0.2850	0.4561	0.9468
Nov	0.7952	0.8995	0.4481	54.41	0.2848	0.4470	0.9267
Dec	0.7929	0.8758	0.4485	54.65	0.2807	0.4394	0.9191
<b>2003</b>							
Jan	0.7770	0.8369	0.4536	53.77	0.2784	0.4265	0.9044
Feb	0.7670	0.8239	0.4577	54.59	0.2820	0.4241	0.9015
Mar	0.7591	0.8243	0.4589	54.39	0.2877	0.4244	0.8944

Source: Commercial Banks



**Table F15: REAL AND NOMINAL EXCHANGE RATES: END OF PERIOD 1/  
(Indexes: 1991 =100)**

End of:	Bilateral Australian	Bilateral New Zealand	Bilateral U.S.	Bilateral Japanese	Bilateral Fiji	Nominal Eff. Exchange Rate 2/	Real Effective Exchange Rate 3/
<b>1996/97</b>	111.9	94.5	103.0	97.6	96.9	96.5	100.2
<b>1997/98</b>	119.2	108.0	87.2	103.3	114.6	101.1	106.2
<b>1998/99</b>	106.5	101.9	84.1	87.4	106.9	89.2	97.1
<b>1999/00</b>	111.8	111.5	80.3	76.9	107.0	88.2	96.9
<b>2000/01</b>	103.4	103.8	65.8	75.1	95.5	78.1	88.6
<b>2001/02</b>	100.6	94.2	71.6	84.3	96.6	71.0	89.4
<b>1996</b>							
Q3	105.1	93.1	103.5	94.8	98.5	95.7	98.0
Q4	105.0	91.8	103.7	98.7	98.0	96.3	98.3
<b>1997</b>							
Q1	107.9	93.9	104.5	107.9	97.7	97.6	101.4
Q2	111.9	94.5	103.0	97.6	96.9	96.5	100.2
Q3	112.7	98.4	98.9	99.3	98.3	97.6	101.6
Q4	117.4	100.4	94.4	102.2	97.9	99.1	102.8
<b>1998</b>							
Q1	117.5	105.0	95.4	103.1	118.4	101.8	107.0
Q2	119.2	108.0	87.2	103.3	114.6	101.1	106.2
Q3	114.1	101.9	81.4	92.6	107.8	94.5	99.3
Q4	106.5	96.4	79.9	79.4	100.6	88.9	92.2
<b>1999</b>							
Q1	109.2	99.8	83.0	85.7	105.0	89.3	96.3
Q2	106.5	101.9	84.1	87.4	106.9	89.2	97.1
Q3	105.6	102.5	82.3	76.9	106.5	87.1	94.0
Q4	106.2	104.8	82.1	74.3	106.1	86.8	93.8
<b>2000</b>							
Q1	110.4	107.4	80.5	76.6	106.1	87.6	95.6
Q2	111.8	111.5	80.3	76.9	107.0	88.2	96.9
Q3	109.8	116.0	74.8	72.2	107.5	87.2	94.9
Q4	103.8	105.8	70.2	71.7	98.5	81.1	89.5
<b>2001</b>							
Q1	108.9	105.5	67.7	75.4	97.8	81.5	90.7
Q2	103.4	103.8	65.8	75.1	95.5	78.1	88.6
Q3	103.6	100.1	67.8	75.5	95.6	74.6	88.4
Q4	105.1	104.0	67.4	80.0	93.8	76.0	90.4
<b>2002</b>							
Q1	106.1	104.1	69.6	87.2	100.2	76.2	93.6
Apr	105.7	103.0	70.5	88.5	100.1	75.5	93.7
May	104.2	100.1	71.5	86.1	99.6	73.4	92.4
Jun	100.6	94.2	71.6	84.3	96.6	71.0	89.4
Jul	103.8	96.3	72.1	81.2	97.8	71.6	90.2
Aug	104.3	98.6	70.9	80.9	99.0	71.0	90.6
Sep	102.5	96.2	70.2	81.1	97.7	70.0	89.4
Oct	104.3	96.3	71.8	85.4	100.0	69.6	91.3
Nov	101.9	92.9	71.8	84.3	97.6	68.2	89.4
Dec	104.1	93.2	74.1	86.9	98.4	67.6	91.1
<b>2003</b>							
Jan	101.4	88.6	74.6	86.0	94.3	66.0	88.7
Feb	99.8	87.2	74.7	87.0	93.1	65.6	88.1
Mar	99.2	88.2	75.1	88.0	94.1	65.3	88.7

Source: NRB

See Notes to Statistical Tables

**Table G1: GROWTH OF REAL GDP**  
(Percent change over previous year) 1/

During period ended:	Tonga 2/	Fiji 3/	Solomon Islands 3/	Western Samoa 3/	United States of America	Australia	New Zealand 4/	Japan
1990/91	5.4	-2.7	3.0	-1.5	-0.5	-0.8	-0.5	4.4
1991/92	3.5	6.1	9.5	-1.3	1.1	0.1	-1.3	2.5
1992/93	2.8	2.6	2.0	5.3	3.1	2.7	3.3	-0.4
1993/94	4.8	5.1	5.2	-5.5	3.5	4.6	6.2	0.6
1994/95	6.3	2.5	7.0	6.9	2.0	4.1	3.2	2.9
1995/96	-3.7	3.4	3.0	6.2	2.4	4.1	2.3	3.5
1996/97	-1.4	-1.8	...	1.6	2.8	3.2	2.5	1.6
1997/98	0.1	-2.1	...	2.6	4.1	4.7	-0.4	-2.8
1998/99	2.2	...	...	...	4.2	4.8	2.0	1.9
<b>1994</b>								
Q1	...	...	...	...	3.7	5.6	6.8	-0.2
Q2	...	...	...	...	4.1	4.2	6.2	0.4
Q3	...	...	...	...	4.4	5.8	5.4	1.0
Q4	...	...	...	...	4.1	5.7	5.7	0.8
<b>1995</b>								
Q1	...	...	...	...	4.0	3.6	4.7	0.1
Q2	...	...	...	...	3.2	3.4	4.1	0.6
Q3	...	...	...	...	3.3	3.3	3.2	-0.2
Q4	...	...	...	...	1.3	3.1	2.5	2.2
<b>1996</b>								
Q1	...	...	...	...	1.7	4.8	2.9	4.7
Q2	...	...	...	...	2.7	4.5	2.3	3.4
Q3	...	...	...	...	2.5	3.3	2.8	3.2
Q4	...	...	...	...	3.5	3.1	3.0	0.9
<b>1997</b>								
Q1	...	...	...	...	4.0	2.3	1.4	2.1
Q2	...	...	...	...	3.4	3.9	2.5	-2.8
Q3	...	...	...	...	3.9	3.3	2.5	0.9
Q4	...	...	...	...	2.8	-3.0	2.2	-0.8
<b>1998</b>								
Q1	...	...	...	...	4.1	4.8	1.3	-3.6
Q2	...	...	...	...	3.6	4.3	-1.2	-1.8
Q3	...	...	...	...	3.5	5.0	-0.7	-3.4
Q4	...	...	...	...	3.7	4.8	-0.3	-2.9
<b>1999</b>								
Q1	...	...	...	...	3.9	4.7	0.6	0.1
Q2	...	...	...	...	3.8	4.1	0.5	2.0
Q3	...	...	...	...	4.3	4.5	2.0	-1.0
Q4	...	...	...	...	4.6	4.2	4.0	0.1
<b>2000</b>								
Q1	...	...	...	...	4.7	3.2	3.9	-0.1
Q2	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...

Source: Australia, Fiji, Japan, NZ, Sol.Islands, Western Samoa (Central Banks Bulletin), USA (International Finance Statistics)  
Tonga (Statistics Department & Budget Statement).

See Notes to Statistical Tables



## Notes to Statistical Tables

Financial years end in June.

### Tables A1 - C2, Pages S1 - S18

Monetary data are sometimes adjusted to incorporate revisions received from the domestic banking system.

#### Table A1 - Pages S1 - S2

1. Comprises consolidated balance sheet of the NRBT and the commercial banks.
2. This includes the holdings of the Reserve Bank and the commercial banks.
3. Nonmonetary financial institutions (NMFI) are those which do not combine the taking of deposits with the extension of credit.

#### Table A2 - Pages S3 - S4

1. Comprises the consolidated balance sheet of the NRBT, commercial banks and the NMFI.
2. These data may differ slightly from the comparable data shown on Statistical Table S2 because of savings deposit holdings of the NMFI in the two Niuas.
3. Comprises bills and promissory notes issued by financial sector and held outside that sector.
4. Represents borrowing by Government from foreign sources for onlending to NMFIs

#### Table A3 - Page S5

1. Non-Financial Public Enterprises.
2. Non-Monetary Financial Institutions.

#### Table A4 - Page S6

1. Includes pre-decimal issues and a minor value of 50 seniti notes.
2. Includes pre-decimal issues and a minor value of \$1 and \$2 coins.

#### Table B1 - Pages S7 - S8

1. In March 1993, NRBT introduced a Required Reserve deposit for commercial banks. This was revised in December 1995, in September 1998, and in September 2000.
2. In April 1993, NRBT replaced Term Deposits of commercial banks with NRBT Notes.

#### Table B2 - Pages S9 - S10

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S15.

#### Table B3 - Pages S11 - S12

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S16.

2. Direct borrowing by NMFI from foreign sources. Some exchange risk is assumed by Government.
3. Represents borrowing by Government from foreign sources for onlending to NMFI. Exchange risk is carried by Government.

**Table B5 - Page S14**

1. Data exclude deposits held by the Government.

**Table B6 - Page S15**

1. Includes lending to the manufacturing, transport and communications, commerce and trade, construction, and services sectors.
2. Includes nonprofit bodies.

**Table B7 - Page S16**

1. Non-Financial Public Entities.
2. Includes lending to the manufacturing, transport, and communications, commerce and trade, construction, and services sectors.

**Table C1 - Page S17**

1. Interest rates listed are those available to general customers & to statutory boards.
2. This reflects average commercial bank published interest rates paid for savings deposits and for 3 to 48 month term deposits, weighted according to the amounts in these categories.

**Table C2 - Page S18**

1. Base rate is lowest rate charged. Prior to the December quarter 1992, this was the preferential rate. This is the average minimum prime rate published by the commercial banks.
2. This refers to the average minimum rate published by the commercial banks on their residential housing loans.
3. Apply to loans for export-oriented industries, manufacturing & raw materials processing, and tourism activities except restaurants.
4. This is the maximum rate published by the NMFI on their business loans.
5. Loans less than \$1,000 for activity in agriculture, fisheries and livestock.

**Table C3 - Page S19**

1. Short Term: Three months Treasury Bills except for Japan, Private Bill Rate.
2. Long Term Government Bonds: Ten year Government Bonds except for Australia, Treasury Bonds : 15 years.

**Table D1 - Page S20**

1. End-period, minimum retail price per litre of petrol sold by major distributors in Nuku'alofa, including sales tax.  
End-period, most common (level 2) rate group including any surcharges.

**Table D2 - Page S21**

Data reflect the recorded values of Tongan agricultural products sold in Talamahu Market, the largest market in the Kingdom. The quality of these data, particularly in earlier periods, is suspect and should be used with care. In addition, as it is likely that this market is covering a declining share of the total trade in these products, longer-term trends should be interpreted with care.

1. Figures has been revised.
2. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

**Table D3 - Page S22**

1. Figures has been revised.
2. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

**Table D4 - Page S23**

1. Figures has been revised.
2. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

**Table D5 - Page S24**

1. CPI as published by the Statistics Department. The base period of November 2002 = 100.

**Table E1 - Page S25**

1. Source: Ministry of Finance Budget Statement Documents.

**Table E2 - Page S26**

1. Groupings are those used by Statistics Department in Statistical Abstract, 1987.
2. Includes Government Supplies.
3. Source: Ministry of Finance Budget Statement Documents.

**Table E3 - Page S27**

1. Comprises Cable & Wireless loan in Tongan Pa'anga.

**Table E4 - Page S27**

1. Comprises Tonga Broadcasting Commission and Primary Produce Export Limited (PPEL).
2. Source: Ministry of Finance Budget Statement Documents.

**Table F1 - Page S28**

1. Prior to the establishment of the NRBT, these assets were held by the Commissioners of Currency, the Commissioners of Coinage, Treasury and the BoT. This includes only the holdings of the Reserve Bank.
2. Imports, cif. in the year to date concerned. Where latest data is not yet available this is estimated by NRBT.

**Table F2 - Page S29**

1. This is NRBT's own estimates based on the Overseas Exchange Transactions (OET) records.

**Table F3 - Page S30**

1. Comprising kape, cassava, taro, yams, sweet potatoes and `mixed' foods.
2. Includes kava exports.

**Table F4 - Page S31**

Comprise kape, cassava, taro, yams, sweet potatoes and mixed foods. Given the non-homogenous nature of the group, movements in unit values should be assessed with caution.

**Table F5 - Page S32**

1. Including Hawaii and American Samoa.

**Table F6 - Page S33**

1. Data should be used with caution on account of difficulty separating tourist receipts from private remittances.
2. Recent data provided from the Tonga Visitors Bureau are provisional and are updated when available.

**Table F7 - Page S34**

1. Using the new HS (Harmonized System) it had an effect on the categories. Due to the introduction of the new HS in replacement of the SITC system, changes were made to all the categories of imports.

**Table F8 - Page S35**

1. Imports under aid or grants.

**Table F10 - Page S37**

Given the non-homogenous nature of some of these categories, movements in unit values should be assessed with extreme caution.

1. Comprises all categories of SITC code 732 for which volume data are collected. Unit values are affected by changes in the composition of these imports.

**Table F11 - Page S38**

1. Including Hawaii and American Samoa.

**Table F13 & F14 - Page S40 & S41**

1. The calculation of the bilateral exchange rates is based on the average of the mid-points published by the commercial banks for the concerned period.
2. On the 1st January 1999, the "euro" became the official currency for 11 European countries: Germany; France; Belgium; Spain; Ireland; Italy; Luxemburg; the Netherlands; Austria; Portugal and Finland.

**Table F15 - Page S42**

Note: These indices measure inflation in Tonga against those in the nominated countries adjusted for exchange rate movements. Each index measures the relative competitiveness between Tonga and the country specified. Increases in the index indicate that Tonga is becoming less competitive.

1. Figures has been revised due to the rebased of CPI to November 2002.
2. The nominal effective exchange rate index represents movements in the average of bilateral exchange rates with the pa'anga, weighted by current account shares.
3. The real effective exchange rate index measures the competitiveness of the Tongan economy against the countries specified weighted by their shares in Tonga's trade in goods and services.

**Table G1 - Page S43**

1. Quarterly series are seasonally adjusted quarterly percent changes at annual rates.
2. Real GDP growth for 1994/95 - 1998/99 has been revised in the 1999/2000 Budget Statement.
3. Calendar year, i.e. 1996/97 equals 1996.
4. Financial years end in March.