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Convention and Symbols:

... Not available or applicable

-- Nil

p Provisional estimates

NRBT National Reserve Bank of Tonga

BoT Bank of Tonga

TDB Tonga Development Bank

MBf MBf Bank Ltd

ANZ ANZ Bank

NMFI Non-Monetary Financial Institution

NFPE Non Financial Public Enterprises

Discrepancies between the sum of the constituent items and the total, as shown in some tables, are due to rounding. Revisions to previously published statistics are included as they occur.

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TONGA: KEY ECONOMIC AND FINANCIAL INDICATORS

		2002	2002	2003	2003	2003
		Qtr3	Qtr4	Qtr1	Qtr2	Qtr3
Economic Activity Indicators						
Talamahu Market value ^{1/}	\$m pa'anga	1.3	0.6	0.2	0.6	0.6
Sales of construction materials ^{2/}	\$m pa'anga	6.3	7.0	8.6	5.9	n.a.
Fish exports ^{3/}	\$m pa'anga	1.4	0.8	0.7	0.9	n.a.
Import payments ^{4/}	\$m pa'anga	41.8	40.9	37.8	42.5	40.8
Air arrivals ^{5/}	thousands	10.2	10.0	6.9	9.9	9.9
CPI (year-on-year change)						
Headline	%per annum	8.5	12.0	11.7	12.3	13.9
Imported	%per annum	10.5	12.0	15.3	17.9	15.3
Domestic	%per annum	6.0	13.5	7.5	5.2	11.3
Money and Credit						
Narrow Money	\$m pa'anga	40.8	55.1	41.8	51.6	52.9
Quasi Money	\$m pa'anga	95.2	96.1	92.4	98.9	101.3
Domestic Credit	\$m pa'anga	179.7	185.9	179.6	195.2	202.7
Interest Rates						
Lending Rate	% per annum	11.4	11.3	11.3	11.3	11.3
Saving Deposit Rate	% per annum	3.1	3.14	3.17	3.2	3.2
Time Deposit Rate	% per annum	5.8	5.6	5.8	6.0	6.0
External Sector						
Trade Balance	\$m pa'anga	-36.7	-20.4	-32.3	-34.6	-31.5
Current Account Balance	\$m pa'anga	-14.7	18.6	-11.3	-3.0	9.2
Overall Balance	\$m pa'anga	-10.7	15.8	-7.7	0.0	-0.3
Foreign Exchange Reserves						
Gross Official Foreign Reserves (end)	\$m pa'anga	28.9	44.7	36.9	36.9	36.7
Import Coverage (end)	months	1.8	2.7	2.3	2.4	2.4
Exchange Rate (end)	USD/TOP	0.4466	0.4490	0.4577	0.4664	0.4690

Sources:

^{1/} Ministry of Agriculture

^{2/} National Reserve Bank of Tonga

^{3/} National Reserve Bank of Tonga

^{4/} National Reserve Bank of Tonga

^{5/} Tonga Visitors Bureau

For the Record**HALF YEARLY BUDGET REVIEW 2003-2004****1. Introduction**

The Budget for 2003/04 has been prepared in a climate of considerable uncertainty. Although the war between the coalition forces and Iraq is considered to be over the initial phase, there is considerable uncertainty in the world's financial and commodity markets. The impact of SARS is continuing to affect overseas travel in Asia and the Pacific while the onset of *el nino* towards the end of 2002 had a significant impact on fish catches in the Pacific. In this climate of uncertainty the budget has been prepared with the aim of achieving the government's long term vision for the development of the Kingdom as stated in the 7th Strategic Development Plan.

This vision states that over the long term Tongan society should achieve the following characteristics:

- High quality of life overall
- High standard of living throughout the Kingdom
- Respecting the options of both present and future operations
- High valued and adaptive culture
- Individual fulfillment
- Gender equity
- Political stability and
- Stable economic and financial environment

The budget for 2003/04 seeks to continue the direction of the Government's policies of preparing the foundation for building and maintaining a fair and sustainable social and economic order as outlined in the national vision. At the same time we must be mindful that the road to reform is not easy and that the long term gains cannot be obtained without sacrifice.

2. Economic Reform and Social Development

Although the social problems associated with youth unemployment have been recognized, limited progress has been made in implementing specific measures to address the growth of these problems. To a certain extent, progress in addressing these social problems are dependent on the rate at which the government can accelerate its public sector reform program to provide appropriate resources to enable effective responses to be implemented. To date the steady rate of implementing reform measures has resulted in the government in taking a measured approach to dealing with the social problems of juvenile delinquency and the increasing rate of petty crimes.

3. The Reform Agenda

As I had indicated in my budget statement last year, the reform agenda is the Government's response to these adverse social developments. The twin objectives of the Government's economic and public sector reform programmes of (1) improving the efficiency of the Government and so improving service delivery to the public and (2) of creating an environment more conducive to economic growth which will create employment opportunities are unchanged.

During the 2002 session of the Legislative Assembly, much progress was made with the approval of the key legislation which set the foundations for the reform programme. These were the Public Finance Management Act, Public Enterprise Act, Revenue Administration Act, and the Public Service Act.

The budget for 2002/03 had targeted the achievement of improved efficiency by the Government through tighter fiscal discipline to be largely achieved through the budgetary resource allocation process and by Civil Service reform. The actual outcome has been below expectations because of the impact of unforeseen events and the need for a carefully designed and concerted effort at implementing reform. Nevertheless it is anticipated that much more rapid progress will be made in 2003/04 in implementing changes based on the foundation formed by the new legislation. The government shall introduce new measures to create an environment more conducive to economic development.

4. Fiscal Objectives

The Government's short term and medium-term fiscal policy objectives are those stated in the 7th Strategic Development Plan. These are:

- Recurrent expenditure shall be kept below 30% of GDP
- Disbursed outstanding debt shall be kept below 60% of GDP
- The debt service ratio shall be kept below 50% of the proceeds from the exports of merchandise
- Foreign reserves shall be kept at an adequate level of around 3 months to 4 months of import cover.
- A balanced budget should be achieved in the medium term.

Although recent performances have been below expectations, the Government intends to maintain a balanced operating budget over the medium term. In 2002/03 a new policy initiative by the government to recapitalise the national airline was approved and financing was arranged through loans. The Government is committed to supporting the national airline to ensure that adequate capacity is available to the tourism industry, exporters and the general public. At the same time Government is considering various options to ensure the long term sustainability of the airline. Furthermore external concessionary debt financing is being arranged for high priority investment in the health sector, to be undertaken over the period 2003/04 to 2007/08. This has affected the budget balance. The Government has targeted a gradual return to a more sustainable fiscal position over the next year.

5. Budget Strategy

The budget strategy for 2003-04 shall be to continue the process of improving public service through reducing the wage and salaries share of Government cash spending net of debt service to around 50%, while promoting new initiatives to support private sector growth. The realignment of wages and salaries is not easy but it needs to be done. As long as wages and salaries take up a large proportion of the government's spending, the amount available for maintenance and operations will be constrained below critical levels. This has a depressed effect on the delivery of public services. Although there is limited evidence of over-staffing in the major areas of Government employment such as education and health, there is evidence of a shortage of highly skilled staff as opposed to a surplus of low skilled staff. The government must therefore redeploy its allocation of staff to improve service delivery.

At the same time the Government recognizes the potential contribution of the private sector to generate both jobs for the growing labor force and increased foreign exchange earnings. The government is introducing measures to divest itself of its non-core functions to allow the private sector to carry these out.

6. Public Sector Reform

With the approval of the Public Service Act, the government is implementing far reaching changes which will improve productivity and efficiency. The Public Service Commissioners have been appointed, and the Commission is implementing a work programme which will cover the following:

- Heads of departments to be placed on employment contracts from 1st July 2003
- The delegation of powers of appointment and promotion over remaining occupational groups
- Service-wide job evaluation exercise to ensure that the remuneration structure is appropriate

The ultimate objective is to improve the quality of Government services and to create an enabling environment in which the private sector can expand and so create new employment opportunities.

At the same time the government has approved the appointment of a higher salaries review committee of independent members who are tasked with advising the government on the pay and pension and allowances of Ministers, holders of judicial office; senior civil servants; senior officers of the armed forces; senior offices of the police force and other such public appointments as may from time to time be specified.

7. Public Enterprise Reform

The Government is committed to progressively implement proposals for the corporatization, reorganisation and privatization of some of its public enterprises. This is to be implemented within the framework of the Public Enterprises Act of 2002. The main benefits will be to reduce the financial burden on taxpayers, attract investment and create

jobs, as well as improving efficiency in performance, productivity and accountability of public enterprises every year. Accordingly, the Government will undertake the progressive sale of shares in selected public enterprises; and accelerate the commercialisation and reorganisation of selected trading activities of government departments.

It is expected that the corporatisation of the Machinery Pool and 'Eua Forestry will be completed during the 2002/03 fiscal year, while the corporatisation of the Post Office is in progress and is expected to become operational on 1 January 2004. Furthermore, the government has approved additional trading activities such as the Printing Department and other operations as high priority for corporatisation in the 2003/04 fiscal year.

The government has approved a priority list of enterprises for sale and those on the list for 2003/04 are Leiola Duty Free, Tonga Investments Ltd and its subsidiaries. The Tonga Communications Corporation, as required under its legislation, is in the process of preparing a prospectus for offering 10 percent of its shareholding to Tongan nationals in order that they may become active stakeholders in the communications industry. The government has also decided to sell its shares in Leiola Duty Free later this year while it is anticipated that Tonga Investment Limited's subsidiaries will be offered for sale as individual entities.

8. Sectoral Priorities

This budget continues to give priority to spending in law and order, education, health, and basic infrastructure. The allocations for operations and maintenance in these ministries are increased from last year. These are needed to ensure that they are better able to serve the public through the effective provision of Government services, particularly to the outer islands.

In line with the Government's plans to support the private sector, allocations to ministries that directly support private sector growth, i.e. agriculture and forestry, fisheries, labour, commerce and industry, are also increased. The increased allocations will provide essential support services.

8.1 Health

The government is committed to provide quality health services through a programme of modernization of its services to meet current and potentially new demands from the public. The programme of modernization is a response to the rapid increase of non-communicable diseases such as diabetes and the spread of new diseases such as HIV/Aids and SARS. The health sector has been identified by the public as the sector of highest priority for government spending and the budget has been formulated accordingly. The Ministry of Health has been allocated \$20.6 million in 2003/04. A portion of this expenditure is to be financed by a loan from the World Bank. This is an increase from \$10.4 million for 2002/03. The major initiatives include:

- \$3.1 million for the first phase of the reconstruction of Vaiola Hospital
- \$2.1 million for preventative health care and
- \$10.4 million curative health care.

8.2 Education

Education continues to account for a large share of total expenditure with \$18.9 million allocated in 2003/04. The focus of Government's efforts is to improve the quality of education at all levels. The major allocations for 2003/04 include:

- \$8 million for the provision of primary school services
- \$4.9 million for secondary school services
- \$850,000 for subsidy to non-government schools
- \$850,000 for scholarships for students at USP

8.3 Tourism

Tourism has been identified as one of the key priority sectors for economic growth. One of the key areas is marketing the Kingdom as a unique destination in the Pacific. The government is committed to undertaking joint marketing exercises with wholesalers support in New Zealand, Australia and the West Coast of the United States. The government is also continuing its endeavours to work with the private sector to expand investment in the tourism sector. The government has commissioned a review of enhancing the resources available for marketing which will form the framework for financing future investment activity.

8.4 Agriculture

The economy is predominantly agriculture based and it is important that the government gives priority to food and income security through the diversification of the agricultural product base. The major allocations for 2003/04 include:

- \$1.6 million for export expansion
- \$1.0 million for food security, safety and nutrition
- \$270,000 for livestock production and import substitution
- \$455,000 for forestry services
- \$2.86 million for commercial services

In addition to these allocations the government shall be commissioning a market review of the domestic agriculture sector in order to formulate a long term policy framework. The government will also review the need for a new marketing institution particularly to support small holder farmers to export their products to overseas markets. The government shall be seeking technical assistance to study the feasibility of establishing a warehouse in Auckland for the use of exporters, as well as of establishing a packing and cooling facility at the airport. At the same time funding is being sought to finance the purchase of new tractors for the outer islands.

The government shall be assessing the feasibility of the export diversification fund as well as the creation of an agricultural development fund, a youth development grant fund, an agro-business development fund and an agricultural marketing and promotion fund. These funds are intended to provide resources to the private sector to expand production and exports.

8.5 Fisheries

The fisheries sector is one of the three key priority sectors for government intervention to provide new employment opportunities as well as foreign exchange income. The major allocation for 2003/04 includes:

- \$600,000 for new capital works
- \$125,000 for research and development
- \$140,000 for the development of commercial fisheries

At the same time the government shall be implementing a series of initiatives to further support the expansion of the fisheries sector. These include:

- Reviewing the incidence of input-based taxes
- Reviewing of current foreign investment policies
- Streamlining government administrative policies
- Developing fisheries management plan
- Developing explanatory fishing policy
- Establishing competent authority to control and monitor export quality to meet international quality criteria
- Implementation of EEZ
- Institutional strengthening of the ministry to provide effective resource management and development
- Enhancing the ministry's training programme
- Enhancing financial assistance for the private sector, such as access to credit
- Establishing a fisheries wharf with appropriate facilities
- Establishing a slipway
- Establishing cooling storage facility at airport
- Establishing hatcheries for aquaculture and
- Establishing ice-making facilities in the outer islands

9. Public Sector Financial Management

The Government is committed to improving public sector financial management as part of its commitment to reform efforts. With the approval of the Public Finance Management Act of 2002, the government must now follow a new regime of transparency and accountability. These new reports will be tabled before the Legislative Assembly during its current session. The Ministry of Finance will be issuing new Treasury Instructions to ensure that ministries are able to comply with the new legislation. New financial management procedures will be introduced with a view to enhancing accountability and performance.

10. Tax Reform

In early May of this year, I had announced the framework of the government's proposed tax reform measures. In developing a plan for future improvement, the government proposes to ensure that the tax burden is spread as widely and fairly as possible, whilst maintaining simplicity and that the new tax measures are based at a level that is sustainable within the constraints of building an effective economy. The lessons of past experience is that sustainable development seldom comes from providing tax holidays and exemptions, rather it comes from fair, sustainable levels of tax that are competitive in the region coupled to an environment that stimulates development.

The current tax system has the essential ingredients of a system to fulfill the requirements of Tonga, but these ingredients require a number of major changes to meet the challenges. Amongst these changes are those that are coming from the larger trading partners (through organisations such as the World Trade Organisation) relating to tariff reform and the opening up of the local markets. Furthermore, the Kingdom is a part of the moves towards a regional free trade zone, such as PICTA, that will require duty concessions for goods traded within and of origin in the region to be provided over the next 10 years.

To stimulate the growth of the private sector and spread the tax burden across the community it is proposed to shift the emphasis of taxes from "trade taxes" namely Ports and Services Tax and Import Duties, to a limited domestic consumption tax. This tax would be collected primarily at the import stage and, with larger businesses, at the point of sale of imported or locally produced goods and services. Coupled to this would be a reworking of individual and corporate income tax to provide a fairer system with generally lower rates of tax and the abolition of Ports and Services Tax.

The proposed new tax has the following characteristics: (i) a minimum number of broad based taxes; (ii) fairness and equity across all; (iii) sectors of the taxpayer base; (iv) transparency, clarity and simplicity of law; (v) simple and cost effective administration (both taxpayer and revenue administration); and (vii) a system suitable to the development of Tonga.

The implementation of these reforms will take time and will be dependent on the need to refocus and train the staff of the Revenue Service Department. It is proposed that new draft legislation will be submitted to the Government for consideration for tabling before the Legislative Assembly during the 2003 session. These will include: Revenue Administration bill; a broad based consumption bill to replace the Sales Tax and Port and Service tax; a simplified individual income tax and a single low rate corporate income tax; Customs (amendment) bill to adopt the WTO valuation system and to adopt a single rate customs duty; IDI (amendment) bill to repeal tax exemptions.

11. Revenue Measures

The new revenue measures that the government is proposing for 2003/04 are for increases in the rate of customs duty on imported cigarettes by 100% and on imported spirits by 50%. The proposed increases are expected to increase revenue collection by \$1.5 million. The rationale for the increases are to raise additional revenue and also to constrain the consumption of these imports because of the health risks associated with them.

12. Economic Growth

Since the presentation of the budget last year, the economic environment has been mixed. The global economic outlook has worsened. The International Monetary Fund has lowered its projected growth for the world economy for 2003 by 1 percentage point from 4.2 percent to 3.2 percent. Growth in the US and Australia has slowed down and this has serious implications for Tonga in terms of the annual remittances of \$80 - 90 million it receives. The Ministry of Finance has estimated that constant GDP growth rate for Tonga in 2002/03 is 1.9% a revised estimate of the original 2.5%.

Our balance of payments continues to be under pressure, with the gross official foreign reserves, currently at just above 2 months of import cover. This is below the Reserve Bank's minimum reserves target of 3 months of import cover.

The rate of inflation is higher than we had projected at 10 percent per annum. This means that the purchasing power of our incomes is being gradually depleted.

13. Economic Outlook

The economic outlook for Tonga in 2003/04 is mixed and to a large extent depends heavily on stability and impacts from the external market and the effectiveness of the Government's fiscal and monetary policy. The global economy is predicted to stabilize in 2003/04 as major advanced economies recover from the economic downturn in 2001/02. This will play a significant role in Tonga's performance in medium term.

Imports continue to show a strong upward trend while exports overall continue to show a flat trend. At the same time the Government's financial position remains difficult due to high expenditure commitments.

GDP growth is expected to record a modest growth in the order of 2.6 percent in 2003/04. The government stricter fiscal discipline proposed should improve its financial position and moreover, ameliorate some of the pressures on inflation. The current high rate of inflation is expected to stabilize around the 10 percent mark, though it is too early in the economic cycle to forecast any significant reduction in the current high rate. The external position is expected to be stronger than previous years reflecting the disbursement of concessional external loans and the anticipated growth in remittances as global economy strengthens. Gross official foreign reserves are also projected to improve modestly. Monetary policy will be maintained at tight levels to assist conserving the level of foreign reserve at more acceptable levels.

14. Exchange Rate and Monetary Policies

Although the value of the pa'anga against the value of the US dollar has stabilized during 2002/03, the value of the pa'anga against the Australian and New Zealand dollars has declined rapidly. These changes have been caused by the movements of capital and investor sentiment, factors which are essentially beyond the influence of government policy. To mitigate these factors, the Reserve Bank has approved the provision of forward cover by the commercial banks to importers, as well as exporters. The cost of paying for most of our imports has increased and has contributed to the higher rate of inflation. It has also increased the cost of doing business.

On the other hand, the lower exchange rate favours those sectors that rely on the exports of goods and services, which receive higher income. The Government and the Reserve Bank will continue to monitor the impact of the exchange rate on the economy with a view to ensure that a competitive exchange rate is maintained to support our export sectors, while at the same time minimising the impact of imported inflation.

Monetary policy has been maintained at a tight level in recent months in order to conserve the level of the foreign reserves. This will continue until such time as the gross official foreign reserves have increased to more acceptable levels.

15. Budget Estimates

In economic terms, revenues and grants in 2003/04 will amount to \$125.0 million, with expenditure and net lending totaling some \$131.5 million. This will result in a deficit of \$6.6 million compared with a 2002/03 budget time estimate of a deficit of \$8.7 million.

The expenditure and net lending of \$131.5 million will be funded with \$113.0 million from Government's general revenue, \$11.0 million from foreign development assistance and the remaining \$7.5 million from revolving funds and other local contributions. Reflecting the Government's ongoing commitment to facilitate the growth of the private sector and to avoid crowding out the domestic financial markets, the estimated deficit of \$6.6 million will be financed wholly through concessional external borrowings and the use of cash balances. The only domestic borrowings planned by the Government for 2003/04 will be to finance the rollover of maturing bonds and the loan from the World Bank for the Health Sector Support Projects.

The cash components of the budget for 2003/04 will be complemented by generous in-kind contributions by our overseas development partners amounting to a further \$9.7 million.

16. Conclusion

The budget continues to build the foundation which will enable us to achieve the long term vision for the people of Tonga outlined in the government's strategic development plan. Our long term vision can only be achieved through collective hard and patient work. This is the only way to ensure that we will leave a lasting legacy for the future generations of the people of Tonga. The Government is grateful to the people of Tonga for their trust and continued patience and to its overseas development partners for their continued assistance.

Table A1: MONETARY SURVEY
(Millions of pa'anga) 1/

End of:	Foreign balances			Net domestic credit			Net credit to NMFIs 3/	Other items (net)	
	Net assets	Gross assets 2/	Foreign liabilities	Total	Government (net)	NFPE			Private sector
1997/98	16.4	26.1	-9.7	81.7	2.0	0.6	79.1	-0.2	-20.1
1998/99	34.4	39.7	-5.3	83.7	1.4	1.5	80.8	-4.2	-24.2
1999/00	26.9	32.0	-5.1	89.5	0.8	2.3	86.5	-0.3	-18.9
2000/01	32.8	46.5	-13.8	117.6	4.3	5.4	107.9	1.5	-28.8
2001/02	33.5	44.6	-11.1	129.0	-5.6	9.5	125.2	1.2	-31.1
2002/03	31.3	49.2	-17.9	152.5	1.6	12.2	138.6	-1.1	-32.2
1997									
Q1	35.4	39.2	-3.9	67.2	3.9	0.6	62.7	-2.8	-20.8
Q2	33.0	37.8	-4.9	68.1	2.4	0.4	65.3	-1.2	-23.7
Q3	30.8	38.0	-7.2	70.0	5.3	0.5	64.2	-1.2	-22.5
Q4	28.9	35.0	-6.1	74.9	6.7	0.2	68.1	-2.0	-22.9
1998									
Q1	19.1	25.7	-6.5	80.6	5.5	0.0	75.0	-0.9	-22.9
Q2	16.4	26.1	-9.7	81.7	2.0	0.6	79.1	-0.2	-20.1
Q3	20.9	33.3	-12.4	89.2	6.9	1.6	80.7	-1.8	-23.9
Q4	34.7	43.2	-8.5	83.5	2.2	1.6	79.7	-2.2	-25.3
1999									
Q1	35.8	41.3	-5.5	81.8	2.6	1.6	77.6	-4.3	-26.5
Q2	34.4	39.7	-5.3	83.7	1.4	1.5	80.8	-4.2	-24.2
Q3	32.4	40.7	-8.3	91.7	5.5	1.4	84.8	-1.9	-24.0
Q4	32.1	39.4	-7.3	89.7	0.9	1.4	87.4	-2.0	-18.4
2000									
Q1	26.0	35.7	-9.7	91.5	1.0	1.7	88.8	-1.9	-20.8
Q2	26.9	32.0	-5.1	89.5	0.8	2.3	86.5	-0.3	-18.9
Q3	26.4	39.8	-13.4	108.6	5.1	2.6	100.9	2.3	-21.6
Q4	34.5	48.7	-14.2	108.5	2.6	3.1	102.8	0.4	-22.4
2001									
Q1	28.7	42.9	-14.2	110.4	3.4	3.1	103.9	0.5	-23.0
Q2	32.8	46.5	-13.8	117.6	4.3	5.4	107.9	1.5	-28.8
Q3	33.1	46.7	-13.6	131.4	13.2	5.6	112.6	1.4	-31.9
Q4	40.9	52.4	-11.5	131.2	12.2	6.1	112.8	0.6	-32.9
2002									
Q1	29.8	38.8	-9.0	132.5	9.4	9.3	113.9	-0.4	-29.7
Q2	33.5	44.6	-11.1	129.0	-5.6	9.5	125.2	1.2	-31.1
Q3	26.6	40.5	-13.9	143.0	0.0	9.3	133.7	0.7	-34.2
Oct	29.9	43.7	-13.8	144.1	-0.2	9.9	134.4	1.0	-35.3
Nov	35.1	49.3	-14.3	144.9	-1.3	9.9	136.3	-0.5	-27.5
Dec	42.7	56.0	-13.3	148.7	2.6	8.6	137.5	-2.6	-35.1
2003									
Jan	42.1	57.7	-15.6	141.3	-2.6	8.7	135.2	-1.5	-36.1
Feb	30.9	47.9	-17.0	139.4	-6.2	11.8	133.8	-1.8	-30.9
Mar	28.7	45.6	-16.8	140.1	-7.8	13.1	134.8	-2.2	-32.4
Apr	31.8	50.1	-18.3	140.6	-4.9	12.9	132.7	-1.9	-33.0
May	34.3	52.1	-17.8	143.2	-6.7	13.9	135.9	-0.8	-33.1
Jun	31.3	49.2	-17.9	152.5	1.6	12.2	138.6	-1.1	-32.2
Jul	31.6	51.2	-19.7	151.5	0.2	12.2	139.1	-0.9	-33.5
Aug	31.8	51.1	-19.3	155.8	1.4	12.4	142.0	-0.2	-36.1
Sep	31.6	50.3	-18.7	159.5	2.3	11.8	145.4	-1.9	-34.8

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table A1: MONETARY SURVEY
(Millions of pa'anga)

End of:	Total domestic liquidity M2	Domestic liquidity						
		Money (M1)			Quasi-money			
		Total M1	Currency o/side banks	Demand deposits	Total quasi-money	Savings depts.	Term depts.	Foreign curr. a/cs
1997/98	78.0	21.3	6.1	15.2	56.7	22.3	31.3	3.1
1998/99	89.7	24.7	7.3	17.3	65.0	24.0	36.9	4.2
1999/00	97.2	27.8	8.0	19.8	69.4	24.6	40.8	4.0
2000/01	123.0	33.0	10.4	22.6	90.0	31.2	42.5	16.3
2001/02	132.7	42.4	11.9	30.4	90.3	36.8	46.7	6.8
2002/03	150.5	51.6	12.9	38.8	98.9	36.7	46.9	15.2
1997								
Q1	78.9	21.9	6.7	15.2	57.0	21.9	28.6	6.5
Q2	76.2	20.9	6.3	14.6	55.3	20.8	29.3	5.2
Q3	77.1	20.9	6.5	14.4	56.2	21.9	29.6	4.7
Q4	78.9	23.4	6.5	16.9	55.5	22.0	31.2	2.3
1998								
Q1	75.8	19.7	5.5	14.2	56.1	21.4	32.0	2.7
Q2	78.0	21.3	6.1	15.2	56.7	22.3	31.3	3.1
Q3	84.5	24.4	6.3	18.1	60.0	24.0	33.4	2.6
Q4	90.6	24.5	8.1	16.4	66.1	25.1	35.4	5.6
1999								
Q1	86.8	21.9	6.8	15.1	64.9	24.2	35.2	5.4
Q2	89.7	24.7	7.3	17.3	65.0	24.0	36.9	4.2
Q3	98.2	26.7	7.5	19.2	71.5	27.5	39.1	4.9
Q4	101.5	29.9	9.4	20.5	71.6	27.7	39.2	4.7
2000								
Q1	94.8	26.6	8.1	18.5	68.2	24.1	40.7	3.4
Q2	97.2	27.8	8.0	19.8	69.4	24.6	40.8	4.0
Q3	115.6	31.5	8.7	22.8	84.1	28.1	40.7	15.2
Q4	120.9	33.1	10.0	23.1	87.8	28.8	41.5	17.5
2001								
Q1	116.6	29.9	8.9	21.0	86.7	28.4	41.9	16.4
Q2	123.0	33.0	10.4	22.6	90.0	31.2	42.5	16.3
Q3	134.0	34.3	10.6	23.7	99.8	33.9	44.1	21.7
Q4	139.7	41.7	11.4	30.4	98.0	37.4	43.9	16.7
2002								
Q1	132.2	38.9	10.8	28.0	93.3	35.4	45.8	12.1
Q2	132.7	42.4	11.9	30.4	90.3	36.8	46.7	6.8
Q3	136.0	40.8	10.4	30.4	95.2	36.7	45.8	12.7
Oct	139.7	43.2	10.2	33.1	96.4	39.3	44.4	12.7
Nov	151.3	54.2	14.9	39.3	97.2	39.2	44.2	13.8
Dec	151.2	55.1	12.2	42.9	96.1	39.2	41.9	15.0
2003								
Jan	145.8	51.2	12.5	38.7	94.6	36.7	45.5	12.3
Feb	137.6	45.0	12.1	32.8	92.6	34.2	46.4	12.0
Mar	134.2	41.8	11.5	30.3	92.4	35.5	45.4	11.5
Apr	137.4	41.0	11.5	29.5	96.4	35.9	44.5	16.0
May	143.4	45.4	12.2	33.2	98.0	36.1	45.4	16.5
Jun	150.5	51.6	12.9	38.8	98.9	36.7	46.9	15.2
Jul	148.6	48.5	11.6	36.9	100.0	37.0	47.5	15.5
Aug	151.3	52.2	14.1	38.1	99.1	36.7	47.2	15.2
Sep	154.2	52.9	12.1	40.8	101.3	37.6	48.6	15.1

Table A2: BANKING SURVEY
(Millions of pa'anga) 1/

End of:	Net foreign assets	Long-Term foreign liabilities	Net domestic credit			
			Total	Government net	Nonfinancial public ents.	Private sector
1997/98	16.4	-3.4	125.3	0.1	1.8	123.4
1998/99	34.4	-3.5	118.1	-0.5	2.4	116.3
1999/00	26.9	-3.8	123.7	-0.7	3.4	121.0
2000/01	32.8	-3.0	152.0	3.7	6.4	141.9
2001/02	33.5	-2.7	164.4	-8.5	10.2	162.6
2002/03	31.3	-1.8	195.2	-0.5	12.5	183.2
1997						
Q1	35.4	-4.3	106.3	2.0	3.2	101.1
Q2	33.0	-4.0	109.0	0.5	2.9	105.7
Q3	30.8	-4.0	112.4	3.4	2.0	107.1
Q4	31.0	-4.0	116.2	4.8	1.6	109.8
1998						
Q1	20.9	-4.1	121.6	3.6	1.3	116.7
Q2	16.4	-3.4	125.3	0.1	1.8	123.4
Q3	20.9	-4.0	132.7	5.0	2.7	125.0
Q4	34.7	-4.0	123.6	0.3	2.5	120.8
1999						
Q1	35.8	-4.1	119.1	0.7	2.5	115.9
Q2	34.4	-3.5	118.1	-0.5	2.4	116.3
Q3	32.4	-3.6	125.0	5.5	2.3	117.3
Q4	32.1	-3.8	123.0	1.3	2.2	119.4
2000						
Q1	26.0	-3.8	123.7	-0.5	2.5	121.7
Q2	26.9	-3.8	123.7	-0.7	3.4	121.0
Q3	26.4	-3.1	144.4	4.2	3.7	136.5
Q4	34.5	-3.0	142.0	1.7	4.1	136.2
2001						
Q1	28.7	-3.0	143.4	2.5	4.1	136.7
Q2	32.8	-3.0	152.0	3.7	6.4	141.9
Q3	33.1	-3.2	166.3	11.6	6.8	148.0
Q4	40.9	-3.0	165.9	10.6	7.0	148.3
2002						
Q1	29.8	-3.0	165.8	6.5	10.1	149.1
Q2	33.5	-2.7	164.4	-8.5	10.2	162.6
Q3	26.6	-2.7	179.7	-3.3	10.0	173.1
Oct	29.9	-2.7	181.7	-3.6	10.5	174.8
Nov	35.1	-2.7	182.4	-4.6	10.6	176.5
Dec	42.7	-2.7	185.9	-0.8	9.0	177.7
2003						
Jan	42.1	-2.7	179.1	-5.9	9.1	176.0
Feb	30.9	-2.7	178.3	-8.8	12.2	174.9
Mar	28.7	-1.8	179.6	-10.2	13.4	176.4
Apr	31.8	-1.8	181.4	-7.3	13.2	175.5
May	34.3	-1.8	185.8	-9.0	14.2	180.6
Jun	31.3	-1.8	195.2	-0.5	12.5	183.2
Jul	31.6	-1.8	194.6	-1.8	12.4	184.0
Aug	31.8	-1.8	198.8	-0.6	12.6	186.7
Sep	31.6	-1.6	202.7	0.5	12.0	190.2

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table A2: BANKING SURVEY
(Millions of pa'anga)

End of:	Total domestic liquidity 2/	Notes and bills 3/	Government Lending Funds 4/	Other items (net)
1997/98	78.3	4.3	17.4	38.6
1998/99	90.1	4.7	13.9	40.3
1999/00	97.9	6.6	14.8	27.4
2000/01	123.5	7.2	12.6	38.4
2001/02	133.5	9.5	10.4	41.7
2002/03	151.6	17.3	9.4	46.4
1997				
Q1	79.0	2.9	17.4	38.0
Q2	75.9	3.1	17.8	41.2
Q3	77.3	3.8	16.7	41.7
Q4	79.2	3.9	16.7	43.4
1998				
Q1	76.1	3.9	17.1	41.3
Q2	78.3	4.3	17.4	38.6
Q3	84.8	5.7	16.6	42.5
Q4	91.1	4.6	16.0	42.7
1999				
Q1	87.2	4.7	16.0	43.0
Q2	90.1	4.7	13.9	40.3
Q3	98.7	5.1	14.5	35.5
Q4	105.3	1.3	14.6	29.8
2000				
Q1	95.7	5.2	14.8	30.0
Q2	97.9	6.6	14.8	27.4
Q3	116.1	5.6	13.3	32.5
Q4	121.4	5.7	13.0	33.2
2001				
Q1	117.2	6.0	13.3	32.6
Q2	123.5	7.2	12.6	38.4
Q3	134.5	8.2	12.1	41.3
Q4	140.3	9.1	11.4	43.0
2002				
Q1	132.8	8.9	10.9	40.0
Q2	133.5	9.5	10.4	41.7
Q3	136.8	10.9	10.0	45.8
Oct	140.5	11.9	9.5	47.0
Nov	152.2	12.2	9.5	40.3
Dec	152.0	13.9	9.3	48.2
2003				
Jan	146.6	14.2	9.2	48.6
Feb	138.3	15.7	9.2	43.3
Mar	135.1	16.0	10.1	45.3
Apr	138.4	16.8	9.5	46.5
May	144.4	16.9	9.5	47.3
Jun	151.6	17.3	9.4	46.4
Jul	149.8	17.0	9.3	48.2
Aug	152.3	19.0	9.3	48.1
Sep	155.3	17.2	9.4	50.7

Table A3: MONETARY SURVEY: CHANGES IN DOMESTIC LIQUIDITY
(Millions of pa'anga)

During period ended:	Inflows of foreign funds, net	Domestic liquidity					Other domestic factors, net	Total change in domestic liquidity creation	Of which change in:	
		Domestic money creation							Money (M1)	Quasi-money
		Total	Claims on central govt.	Claims on NFPE 1/	Claims on private sector	Claims on NFI 2/				
1997/98	-16.6	13.6	-0.4	0.2	13.8	1.0	3.6	1.6	0.4	1.4
1998/99	18.1	2.0	-0.6	0.9	1.7	-4.0	-4.1	12.0	3.4	8.3
1999/00	-7.6	5.8	-0.6	0.8	5.6	3.9	5.3	7.5	3.2	4.3
2000/01	5.9	28.0	3.5	3.1	21.4	1.9	-9.9	25.9	5.2	20.7
2001/02	0.8	11.4	-9.9	4.0	17.3	-0.3	-2.2	9.6	9.4	0.3
2002/03	-2.2	23.4	7.2	2.8	13.4	-2.3	-1.1	17.8	9.3	8.6
1997										
Q1	1.4	4.8	1.1	0.1	3.6	0.6	-0.8	6.0	-0.7	6.7
Q2	-2.4	0.9	-1.5	-0.2	2.6	1.6	-2.9	-2.7	-1.0	-1.7
Q3	-2.2	2.0	2.9	0.1	-1.0	0.0	1.2	1.0	0.0	0.9
Q4	-1.9	4.8	1.4	-0.3	3.8	-0.8	-0.4	1.7	2.5	-0.7
1998										
Q1	-9.8	5.6	-1.2	-0.1	6.9	1.1	0.1	-3.0	-3.7	0.6
Q2	-2.8	1.1	-3.5	0.6	4.1	0.7	2.9	2.0	1.5	0.6
Q3	4.6	7.5	4.9	1.0	1.6	-1.5	-3.9	6.7	3.2	3.3
Q4	13.8	-5.7	-4.7	0.0	-1.0	-0.5	-1.4	6.3	0.2	6.1
1999										
Q1	1.1	-1.7	0.4	0.0	-2.1	-2.1	-1.2	-3.9	-2.7	-1.3
Q2	-1.4	1.9	-1.2	-0.1	3.3	0.1	2.3	2.9	2.7	0.2
Q3	-2.0	8.0	4.1	0.0	4.0	2.3	0.2	8.5	2.0	6.4
Q4	-0.3	-2.0	-4.5	0.0	2.6	-0.1	5.7	3.3	3.2	0.1
2000										
Q1	-6.1	1.7	0.0	0.3	1.4	0.1	-2.4	-6.7	-3.3	-3.4
Q2	0.8	-1.9	-0.2	0.6	-2.3	1.6	1.9	2.4	1.2	1.2
Q3	-0.4	19.0	4.3	0.4	14.4	2.6	-2.8	18.4	3.7	14.7
Q4	8.1	-0.1	-2.4	0.4	1.9	-1.9	-0.8	5.3	1.5	3.8
2001										
Q1	-5.8	2.0	0.8	0.0	1.2	0.1	-0.6	-4.4	-3.2	-1.2
Q2	4.1	7.1	0.8	2.4	3.9	1.1	-5.8	6.5	3.1	3.4
Q3	0.4	13.8	8.9	0.2	4.7	-0.1	-3.1	11.0	1.3	9.7
Q4	7.8	-0.2	-1.0	0.5	0.3	-0.8	-1.1	5.7	7.5	-1.8
2002										
Q1	-11.1	1.3	-2.8	3.2	1.0	-1.1	3.2	-7.6	-2.9	-4.7
Q2	3.7	-3.5	-15.0	0.2	11.3	1.6	-1.4	0.5	3.5	-3.0
Q3	-6.9	14.0	5.7	-0.2	8.5	-0.5	-3.2	3.4	-1.6	4.9
Oct	3.3	1.1	-0.2	0.6	0.7	0.3	-1.1	3.6	2.4	1.2
Nov	5.1	0.8	-1.1	0.1	1.9	-1.4	7.8	12.3	10.9	0.8
Dec	7.7	3.7	3.9	-1.3	1.2	-2.1	-7.6	1.7	0.9	-1.1
2003										
Jan	-0.6	-7.3	-5.1	0.1	-2.3	1.1	-1.0	-7.8	-3.9	-1.5
Feb	-11.2	-1.9	-3.7	3.1	-1.4	-0.3	5.2	-8.2	-6.2	-2.0
Mar	-2.2	0.7	-1.6	1.3	1.0	-0.4	-1.5	-3.4	-3.2	-0.2
Apr	3.0	0.5	2.9	-0.2	-2.2	0.3	-0.6	3.2	-0.7	3.9
May	2.5	2.6	-1.7	1.0	3.3	1.1	-0.2	6.0	4.3	1.7
Jun	-2.9	9.3	8.3	-1.7	2.7	-0.3	1.0	7.0	6.3	0.9
Jul	0.3	-1.0	-1.4	0.0	0.5	0.2	-1.3	-1.8	-3.1	1.2
Aug	0.3	4.4	1.2	0.2	2.9	0.7	-2.6	2.7	3.7	-0.9
Sep	-0.2	3.6	0.9	-0.6	3.4	-1.7	1.2	2.9	0.7	2.2

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table A4: DENOMINATIONS OF CURRENCY ISSUED
(Millions of pa'anga)

End of:	Total notes and coin on issue		Notes on issue						
	Total		\$1	\$2	\$5	\$10	\$20	\$50	Other 1/
1997/98	8.3	7.0	0.4	0.5	0.5	2.2	1.9	1.4	0.1
1998/99	9.2	7.9	0.4	0.5	0.5	2.2	2.4	1.8	0.1
1999/00	10.0	8.7	0.4	0.5	0.5	2.5	3.4	1.4	0.0
2000/01	13.2	11.7	0.5	0.6	0.7	3.4	5.6	0.9	--
2001/02	15.1	13.7	0.5	0.7	0.8	4.0	7.2	0.5	--
2002/03	17.0	15.5	0.6	0.7	0.7	4.4	8.1	1.0	--
2000									
Q1	9.5	8.2	0.5	0.5	0.5	2.3	2.8	1.5	0.1
Q2	10.0	8.7	0.4	0.5	0.5	2.5	3.4	1.4	0.0
Q3	10.4	9.1	0.5	0.5	0.6	2.7	3.5	1.3	0.0
Q4	13.1	11.7	0.5	0.6	0.7	3.6	5.0	1.3	0.0
2001									
Q1	11.0	9.6	0.5	0.6	0.6	2.7	4.3	0.9	--
Q2	13.2	11.7	0.5	0.6	0.7	3.4	5.6	0.9	--
Q3	12.7	11.3	0.5	0.6	0.6	3.0	6.0	0.6	--
Q4	16.3	14.9	0.6	0.7	0.7	4.1	8.1	0.7	--
2002									
Q1	14.3	12.8	0.5	0.6	0.6	3.5	7.0	0.6	--
Q2	15.1	13.7	0.5	0.7	0.8	4.0	7.2	0.5	--
Q3	12.8	11.4	0.5	0.6	0.6	3.2	5.9	0.6	--
Q4	13.7	12.1	0.6	0.7	0.8	0.5	9.0	0.5	--
2003									
Q1	14.0	12.5	0.5	0.7	0.7	3.4	6.4	0.8	--
Q2	17.0	15.5	0.6	0.7	0.7	4.4	8.1	1.0	--
Q3	16.0	14.5	0.6	0.7	0.8	4.4	7.0	1.0	--
End of:	Total coin on issue		Coin on issue						
			1s	2s	5s	10s	20s	50s	Other 2/
1997/98	1.3	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.3
1998/99	1.3	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.3
1999/00	1.3	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.3
2000/01	1.5	0.1	0.1	0.1	0.2	0.3	0.3	0.3	0.2
2001/02	1.4	0.1	0.1	0.1	0.2	0.3	0.3	0.4	0.1
2002/03	1.5	0.1	0.1	0.1	0.2	0.3	0.3	0.4	0.1
2000									
Q1	1.3	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.3
Q2	1.3	0.1	0.1	0.1	0.1	0.2	0.2	0.3	0.3
Q3	1.3	0.1	0.1	0.1	0.2	0.2	0.2	0.3	0.2
Q4	1.4	0.1	0.1	0.1	0.2	0.3	0.2	0.3	0.2
2001									
Q1	1.4	0.1	0.1	0.1	0.2	0.2	0.3	0.3	0.2
Q2	1.5	0.1	0.1	0.1	0.2	0.3	0.3	0.3	0.2
Q3	1.4	0.1	0.1	0.1	0.1	0.3	0.3	0.3	0.2
Q4	1.4	0.1	0.1	0.1	0.1	0.2	0.3	0.3	0.4
2002									
Q1	1.5	0.1	0.1	0.1	0.1	0.2	0.3	0.3	0.4
Q2	1.4	0.1	0.1	0.1	0.2	0.3	0.3	0.4	0.1
Q3	1.4	0.1	0.1	0.1	0.2	0.3	0.3	0.3	0.2
Q4	1.6	0.1	0.1	0.1	0.2	0.3	0.3	0.4	0.2
2003									
Q1	1.5	0.1	0.1	0.1	0.2	0.3	0.3	0.4	0.1
Q2	1.5	0.1	0.1	0.1	0.2	0.3	0.3	0.4	0.1
Q3	1.5	0.1	0.1	0.1	0.2	0.3	0.3	0.4	0.1

Source: National Reserve Bank of Tonga.
See Notes to Statistical Tables

Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES
A. ASSETS

(Millions of pa'anga)

End of:	Total assets = liabilities	Official foreign reserves			IMF currency subscription	Claims on financial institutions	Claims on central government	Other assets
		Total	IMF reserve assets	Foreign reserves holdings				
1997/98	50.5	21.3	2.7	18.6	7.3	0.0	5.4	16.5
1998/99	67.2	34.1	3.6	30.5	11.0	0.0	5.5	16.7
1999/00	56.4	26.2	4.0	22.3	11.6	0.0	5.4	13.2
2000/01	76.4	25.8	4.9	20.9	13.8	8.8	14.2	13.8
2001/02	85.9	39.6	5.3	34.2	14.3	3.6	14.1	14.3
2002/03	83.5	36.9	5.8	31.2	15.7	3.8	17.4	9.6
1997								
Q1	56.8	31.5	2.2	29.4	6.8	--	5.4	13.0
Q2	57.6	32.8	2.3	30.6	6.4	--	5.4	13.0
Q3	55.0	31.0	2.3	28.7	6.4	0.2	5.4	12.0
Q4	56.6	32.8	2.4	30.4	6.4	--	5.4	12.0
1998								
Q1	47.8	21.2	2.5	18.8	6.4	--	5.4	14.8
Q2	50.5	21.3	2.7	18.6	7.3	--	5.4	16.5
Q3	46.4	21.6	3.0	18.6	7.3	--	5.4	12.1
Q4	61.5	36.3	3.1	33.2	7.2	--	5.5	12.5
1999								
Q1	65.8	36.2	3.7	32.5	10.0	--	5.5	14.2
Q2	67.2	34.1	3.6	30.5	11.0	--	5.5	16.7
Q3	63.9	34.2	3.8	30.3	11.0	--	5.4	13.4
Q4	64.7	34.6	3.8	30.7	11.0	--	5.4	13.7
2000								
Q1	62.5	32.1	3.9	28.2	11.0	0.1	5.4	13.9
Q2	56.4	26.2	4.0	22.3	11.6	--	5.4	13.2
Q3	58.3	19.9	4.3	15.6	11.6	9.1	5.4	12.3
Q4	65.2	26.0	4.6	21.3	11.6	9.1	6.4	12.3
2001								
Q1	64.5	24.5	4.8	19.7	11.6	8.8	6.4	13.3
Q2	76.4	25.8	4.9	20.9	13.8	8.8	14.2	13.8
Q3	69.3	22.5	5.3	17.2	13.8	7.1	13.7	12.3
Q4	76.5	29.7	5.2	24.5	13.8	5.4	14.1	13.5
2002								
Q1	70.5	25.0	5.1	20.0	13.8	3.6	14.1	14.0
Q2	85.9	39.6	5.3	34.2	14.3	3.6	14.1	14.3
Q3	77.2	28.9	5.6	23.3	14.3	3.9	17.4	12.7
Oct	78.4	33.8	5.6	28.2	14.3	4.0	17.4	8.9
Nov	83.9	39.2	5.6	33.6	14.3	4.0	17.4	9.0
Dec	87.6	44.7	5.7	38.9	14.3	1.8	17.4	9.4
2003								
Jan	88.7	45.7	5.7	39.9	14.3	1.8	17.4	9.5
Feb	80.9	38.7	5.7	33.0	14.3	1.8	16.6	9.5
Mar	79.2	36.9	5.7	31.2	14.3	1.8	16.6	9.5
Apr	79.6	37.5	5.7	31.7	14.3	1.8	16.6	9.4
May	82.2	37.6	5.8	31.8	15.7	1.8	17.6	9.5
Jun	83.5	36.9	5.8	31.2	15.7	3.8	17.4	9.6
Jul	84.3	39.1	5.8	33.3	15.7	1.8	18.2	9.6
Aug	82.7	36.8	5.7	31.1	15.7	2.4	18.2	9.6
Sep	82.6	36.7	5.8	30.9	15.7	1.8	18.2	10.3

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES
B. LIABILITIES

(Millions of pa'anga)

End of:	Currency on issue	Required reserves 1/	Domestic banks demand deposits	Reserve money	Central Government demand deposits	IMF demand deposits	NRBT notes 2/	Foreign liabilities	Other liabilities	Capital and reserves
1997/98	8.2	9.1	2.5	19.9	2.8	7.3	13.5	0.4	5.0	1.7
1998/99	9.3	11.6	1.0	21.9	5.6	11.0	20.2	0.5	6.9	1.1
1999/00	10.2	12.5	2.9	25.6	5.2	11.6	9.3	0.5	3.3	1.0
2000/01	13.1	18.3	1.0	32.4	12.8	13.8	0.0	0.4	15.4	1.6
2001/02	15.2	20.5	5.0	40.6	17.6	14.3	0.0	0.2	10.4	2.7
2002/03	17.0	21.1	1.0	39.1	20.1	15.7	0.0	0.2	2.9	5.4
1997										
Q1	8.0	8.5	3.3	19.8	0.5	6.8	26.4	0.1	0.7	2.5
Q2	8.2	8.6	3.9	20.8	0.4	6.4	26.5	0.2	0.9	2.5
Q3	8.1	8.6	1.4	18.0	2.4	6.4	25.6	0.3	0.6	1.7
Q4	9.0	8.9	6.3	24.3	1.4	6.4	21.8	0.2	0.9	1.7
1998										
Q1	7.2	8.9	1.6	17.7	1.6	6.4	17.1	0.2	3.3	1.7
Q2	8.2	9.1	2.5	19.9	2.8	7.3	13.5	0.4	5.0	1.7
Q3	8.6	9.2	2.4	20.2	1.9	7.3	13.2	0.2	2.6	1.1
Q4	10.5	11.4	4.9	26.8	6.4	7.2	16.0	0.6	3.4	1.1
1999										
Q1	8.6	11.8	3.4	23.9	5.0	10.0	19.7	0.8	5.3	1.1
Q2	9.3	11.6	1.0	21.9	5.6	11.0	20.2	0.5	6.9	1.1
Q3	9.7	12.1	2.0	23.8	5.1	11.0	18.1	0.7	4.1	1.0
Q4	12.0	12.4	4.3	28.8	7.1	11.0	13.5	0.3	3.0	1.0
2000										
Q1	9.5	12.4	5.4	27.3	5.8	11.0	12.8	1.1	3.6	1.0
Q2	10.2	12.5	2.9	25.6	5.2	11.6	9.3	0.5	3.3	1.0
Q3	10.6	15.4	1.4	27.4	4.7	11.6	0.5	0.3	12.8	1.1
Q4	13.2	18.5	0.7	32.4	5.8	11.6	0.1	0.5	13.5	1.3
2001										
Q1	11.0	18.2	1.8	31.0	5.7	11.6	0.0	0.4	14.5	1.4
Q2	13.1	18.3	1.0	32.4	12.8	13.8	0.0	0.4	15.4	1.6
Q3	12.7	18.3	3.5	34.4	6.7	13.8	0.0	0.4	11.8	2.3
Q4	16.4	19.6	6.1	42.1	6.7	13.8	0.0	0.4	11.4	2.1
2002										
Q1	14.2	20.1	5.1	39.5	5.2	13.8	0.0	0.3	9.7	2.1
Q2	15.2	20.5	5.0	40.6	17.6	14.3	0.0	0.2	10.4	2.7
Q3	12.9	20.5	3.0	36.4	14.7	14.3	0.0	0.1	8.3	3.4
Oct	13.7	20.6	7.6	41.9	14.0	14.3	0.0	0.1	4.6	3.6
Nov	15.9	21.3	8.6	45.9	14.9	14.3	0.0	0.4	4.7	3.7
Dec	18.5	21.7	10.6	50.8	15.1	14.3	0.0	0.4	2.9	4.1
2003										
Jan	16.5	22.2	12.3	51.0	15.9	14.3	0.0	0.4	2.9	4.2
Feb	15.4	22.6	5.2	43.2	15.9	14.3	0.0	0.5	2.9	4.1
Mar	14.0	21.6	1.9	37.5	20.5	14.3	0.0	0.1	2.6	4.3
Apr	14.8	20.8	1.7	37.3	20.4	14.3	0.0	0.3	2.7	4.7
May	15.2	20.7	2.0	38.0	20.7	15.7	0.0	0.0	2.7	5.2
Jun	17.0	21.1	1.0	39.1	20.1	15.7	0.0	0.2	2.9	5.4
Jul	16.6	21.5	1.6	39.7	19.8	15.7	0.0	0.9	3.1	5.1
Aug	16.7	21.2	1.5	39.4	18.8	15.7	0.0	0.9	3.2	4.8
Sep	16.0	21.1	2.0	39.1	18.5	15.7	0.0	0.6	3.4	5.3

Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES
A: ASSETS
(Millions of pa'anga)

End of:	Foreign assets	Claims on central bank	Securities held: Government	Claims on NMFIs	Loans to:			Other assets	Total assets
					Government	NFPE	Private sector 1/		
1997/98	4.8	26.5	7.9	2.7	2.6	0.6	79.1	21.8	146.0
1998/99	5.6	34.4	7.1	2.0	2.6	1.5	80.8	18.3	152.2
1999/00	5.7	25.7	9.1	3.0	0.5	2.3	86.5	17.9	150.6
2000/01	20.7	21.5	8.5	3.0	0.1	5.4	107.9	30.1	197.2
2001/02	5.0	27.4	9.1	2.0	0.1	9.5	125.2	25.4	203.6
2002/03	12.2	24.5	5.4	2.0	4.9	12.2	138.6	26.5	226.3
1997									
Q1	7.7	39.2	8.7	1.6	0.9	0.6	62.7	14.2	135.6
Q2	5.0	39.3	8.7	1.8	1.5	0.4	65.3	13.7	135.7
Q3	7.0	34.2	7.9	2.6	2.8	0.5	64.2	13.6	134.4
Q4	2.2	38.0	7.9	2.4	2.7	0.2	68.1	14.2	135.7
1998									
Q1	4.5	28.0	7.9	2.2	2.6	0.0	75.0	19.2	139.4
Q2	4.8	26.5	7.9	2.7	2.6	0.6	79.1	21.8	146.0
Q3	11.7	26.3	7.9	2.5	3.1	1.6	80.7	19.7	153.6
Q4	6.9	33.9	7.1	2.0	3.0	1.6	79.2	19.4	152.9
1999									
Q1	5.1	36.0	7.1	2.0	3.0	1.6	77.6	19.6	151.9
Q2	5.6	34.4	7.1	2.0	2.6	1.5	80.8	18.3	152.2
Q3	6.5	33.8	10.1	3.0	0.7	1.4	84.8	16.9	157.2
Q4	4.8	33.6	9.1	3.0	0.6	1.4	87.4	16.3	155.9
2000									
Q1	3.6	31.5	9.1	3.0	0.4	1.7	88.8	16.6	154.7
Q2	5.7	25.7	9.1	3.0	0.5	2.3	86.5	17.9	150.6
Q3	19.8	18.8	9.5	3.0	0.3	2.6	100.9	28.3	183.3
Q4	22.7	22.5	8.5	3.0	0.6	3.1	102.8	31.7	194.9
2001									
Q1	18.4	21.4	8.5	3.0	0.1	3.1	103.9	28.9	187.3
Q2	20.7	21.5	8.5	3.0	0.1	5.4	107.9	30.1	197.2
Q3	24.2	22.8	9.1	2.0	0.5	5.6	112.6	31.9	208.6
Q4	22.7	29.8	9.1	2.0	0.2	6.1	112.8	24.3	207.1
2002									
Q1	13.8	27.5	9.1	2.0	0.1	9.3	113.9	23.7	199.3
Q2	5.0	27.4	9.1	2.0	0.1	9.5	125.2	25.4	203.6
Q3	11.6	25.7	6.4	2.0	0.2	9.3	133.7	22.7	211.6
Oct	9.9	30.6	6.4	2.0	0.2	9.9	134.4	22.4	215.8
Nov	10.1	32.6	6.4	2.0	0.1	9.9	136.3	27.0	224.4
Dec	11.3	38.1	6.4	2.0	1.9	8.6	137.5	24.7	230.4
2003									
Jan	12.1	34.7	6.4	2.0	4.1	8.7	135.2	23.3	226.5
Feb	9.2	29.3	6.4	2.0	3.9	11.8	133.8	26.2	222.7
Mar	8.6	24.8	6.4	2.0	3.8	13.1	134.8	23.1	216.6
Apr	12.6	24.1	6.4	2.0	6.4	12.9	132.7	25.0	222.0
May	14.5	24.1	5.4	2.0	5.5	13.9	135.9	26.3	227.5
Jun	12.2	24.5	5.4	2.0	4.9	12.2	138.6	26.5	226.3
Jul	12.1	27.5	4.7	2.0	4.9	12.2	139.1	27.2	229.6
Aug	14.2	23.3	4.7	2.0	4.9	12.4	142.0	25.8	229.4
Sep	14.4	26.1	4.7	0.0	4.9	11.8	145.4	25.3	232.5

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES
B: LIABILITIES
(Millions of pa'anga)

End of:	Demand deposits		Savings deposits	Time deposits		Foreign liabilities	Other liabilities	Capital and reserves
	Govt	Other		Govt	Other			
1997/98	2.5	19.4	22.3	8.7	34.4	9.3	17.7	32.0
1998/99	2.2	22.5	24.0	6.7	43.4	4.8	17.1	32.2
1999/00	3.9	24.1	24.6	5.0	45.1	4.7	15.6	27.6
2000/01	3.1	37.9	31.2	2.7	46.0	13.4	26.0	36.9
2001/02	9.7	36.8	36.8	1.6	48.4	10.8	18.4	41.1
2002/03	5.0	53.3	36.9	1.0	50.6	17.6	18.4	43.6
1997								
Q1	2.1	22.6	21.9	8.5	33.1	3.8	11.2	32.3
Q2	4.3	20.4	20.8	8.5	32.8	4.7	11.2	33.0
Q3	1.7	20.1	21.9	6.8	33.6	6.9	10.3	33.2
Q4	1.2	19.5	22.0	6.8	36.5	5.9	10.6	33.1
1998								
Q1	2.9	18.2	21.4	5.9	35.0	6.4	18.5	31.0
Q2	2.5	19.4	22.3	8.7	34.4	9.3	17.7	32.0
Q3	1.6	21.7	24.0	6.1	37.8	12.2	16.4	33.7
Q4	0.6	22.5	25.1	6.3	40.0	7.9	16.1	34.5
1999								
Q1	1.6	21.1	24.2	6.3	42.1	4.7	21.5	30.4
Q2	2.2	22.5	24.0	6.7	43.4	4.8	17.1	32.2
Q3	0.4	25.1	27.5	5.5	44.3	7.6	14.5	32.6
Q4	2.9	26.0	27.7	4.3	44.7	7.0	12.8	30.8
2000								
Q1	4.1	22.7	24.1	4.0	46.1	8.6	19.1	26.0
Q2	3.9	24.1	24.6	5.0	45.1	4.7	15.6	27.6
Q3	1.2	28.1	28.1	4.2	52.7	13.1	26.2	29.7
Q4	2.9	30.7	28.8	4.2	55.3	13.7	25.8	33.5
2001								
Q1	1.7	25.7	28.4	4.2	57.2	13.8	27.8	28.4
Q2	3.1	37.9	31.2	2.7	46.0	13.4	26.0	36.9
Q3	1.5	43.5	33.9	2.0	47.5	13.1	27.4	39.6
Q4	2.9	46.3	37.4	1.6	46.6	11.2	25.0	36.1
2002								
Q1	7.1	39.5	35.4	1.6	49.4	8.7	19.2	38.4
Q2	9.7	36.8	36.8	1.6	48.4	10.8	18.4	41.1
Q3	6.2	42.2	36.8	3.1	48.4	13.8	17.6	43.5
Oct	7.1	42.5	39.4	3.1	49.1	13.8	18.9	42.0
Nov	7.2	50.2	39.5	3.1	49.7	13.8	22.0	38.2
Dec	4.8	57.3	39.4	3.1	46.9	12.8	24.7	38.8
2003								
Jan	11.5	49.5	37.1	3.1	50.2	15.2	21.1	38.7
Feb	15.7	43.9	34.3	1.6	51.0	16.5	20.5	39.1
Mar	12.5	41.1	35.8	1.6	50.0	16.7	17.6	41.3
Apr	12.6	44.2	36.0	1.4	49.5	18.0	18.1	42.0
May	13.0	48.7	36.2	1.4	49.2	17.8	20.0	41.2
Jun	5.0	53.3	36.9	1.0	50.6	17.6	18.4	43.6
Jul	6.7	52.2	37.2	1.0	50.5	18.8	18.8	44.4
Aug	6.6	53.5	36.8	1.0	49.2	18.4	18.3	45.6
Sep	5.9	55.4	37.9	1.0	50.8	18.8	21.6	41.1

Table B3: NONMONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

A. ASSETS

(Millions of pa'anga)

End of:	Total assets	Cash and cash at bank	Securities held: Government	Loans			Other assets
				Government	NFPE	Private 1/	
1997/98	58.6	2.6	1.7	--	1.2	44.0	9.1
1998/99	55.3	6.3	1.7	0.0	0.9	35.2	11.2
1999/00	50.3	3.2	2.0	0.0	1.1	34.3	9.7
2000/01	47.6	2.0	1.6	0.0	1.0	33.9	9.1
2001/02	49.8	2.0	0.2	0.0	0.8	37.4	9.4
2002/03	59.1	4.6	1.2	0.0	0.3	44.6	8.5
1997							
Q1	55.3	4.5	1.7	--	2.6	38.4	8.1
Q2	55.2	2.6	1.7	--	2.5	40.3	8.2
Q3	57.5	3.4	1.7	--	1.5	42.7	8.2
Q4	57.2	2.0	1.7	--	1.5	41.5	10.5
1998							
Q1	57.0	2.0	1.7	--	1.3	41.6	10.4
Q2	58.6	2.6	1.7	--	1.2	44.0	9.1
Q3	60.4	4.5	1.7	--	1.1	44.1	9.1
Q4	56.7	4.0	1.7	--	1.0	40.8	9.2
1999							
Q1	58.4	6.7	1.7	--	1.0	38.1	11.0
Q2	55.3	6.3	1.7	--	0.9	35.2	11.2
Q3	50.2	4.6	2.0	--	0.9	32.2	10.5
Q4	50.9	5.8	2.0	--	0.8	31.8	10.4
2000							
Q1	50.9	5.6	2.0	--	0.8	32.7	9.9
Q2	50.3	3.2	2.0	--	1.1	34.3	9.7
Q3	49.4	1.3	1.5	--	1.1	35.4	10.1
Q4	48.0	3.1	1.5	--	1.0	33.1	9.2
2001							
Q1	46.7	2.9	1.5	--	1.0	32.7	8.6
Q2	47.6	2.0	1.6	--	1.0	33.9	9.1
Q3	47.0	1.1	0.6	--	1.2	35.3	8.7
Q4	47.1	2.1	0.2	--	0.9	35.4	8.6
2002							
Q1	48.7	3.7	0.2	--	0.8	35.2	8.8
Q2	49.8	2.0	0.2	--	0.8	37.4	9.4
Q3	52.0	2.6	0.2	--	0.7	39.3	9.1
Oct	52.9	2.4	0.2	--	0.7	40.3	9.3
Nov	53.4	3.2	0.2	--	0.7	40.1	9.3
Dec	55.2	5.4	0.2	--	0.4	40.2	9.1
2003							
Jan	55.5	5.1	0.2	--	0.4	40.8	9.0
Feb	57.2	5.7	1.0	--	0.4	41.1	9.0
Mar	57.9	5.6	1.0	--	0.3	41.5	9.4
Apr	58.6	4.8	1.0	--	0.3	42.8	9.7
May	59.4	3.7	1.0	--	0.3	44.7	9.7
Jun	59.1	4.6	1.2	--	0.3	44.6	8.5
Jul	59.4	4.2	1.2	--	0.3	44.9	8.9
Aug	59.6	4.6	1.2	--	0.2	44.7	8.9
Sep	57.6	2.5	1.2	--	0.2	44.8	8.9

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table B3: NONMONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

B. LIABILITIES

(Millions of pa'anga)

End of:	Foreign borrowing 2/	Government Lending Funds 3/	Bonds and Promissory Notes			Liabilities to domestic banks	Liabilities to NRBT	Other liabilities	Capital and reserves
			Held by:						
			Govt.	Banks	Others				
1997/98	3.4	17.4	3.6	2.0	4.3	0.5	--	3.9	23.2
1998/99	3.5	13.9	3.6	2.0	4.7	--	--	2.9	24.4
1999/00	3.8	14.8	3.5	1.5	6.6	--	--	3.9	16.1
2000/01	3.0	12.6	2.2	3.0	7.2	--	--	2.3	17.1
2001/02	2.7	10.4	3.0	2.0	9.5	--	--	2.0	19.8
2002/03	1.8	9.4	3.3	2.0	17.3	--	--	2.3	22.8
1997									
Q1	4.3	17.4	3.6	1.2	2.9	--	--	3.9	21.9
Q2	4.0	17.8	3.6	1.4	3.1	--	--	3.1	22.1
Q3	4.0	16.7	3.6	2.0	3.8	0.2	--	4.2	22.2
Q4	4.0	16.7	3.6	2.2	3.9	--	--	4.0	22.1
1998									
Q1	4.1	17.1	3.6	2.0	3.9	--	--	3.5	22.3
Q2	3.4	17.4	3.6	2.0	4.3	0.5	--	3.9	23.2
Q3	4.0	16.6	3.6	2.0	5.7	0.5	--	3.9	23.5
Q4	4.0	16.0	3.6	2.0	4.6	--	--	3.6	22.4
1999									
Q1	4.1	16.0	3.6	2.0	4.7	--	--	3.5	24.2
Q2	3.5	13.9	3.6	2.0	4.7	--	--	2.9	24.4
Q3	3.6	14.5	2.0	2.0	5.1	--	--	3.2	19.6
Q4	3.7	14.6	2.0	2.0	5.0	--	--	3.2	19.9
2000									
Q1	3.8	14.8	3.5	2.0	5.2	--	--	3.4	18.0
Q2	3.8	14.8	3.5	1.5	6.6	--	--	3.9	16.1
Q3	3.1	13.3	2.4	3.0	5.6	--	--	2.4	19.0
Q4	3.0	13.0	2.4	3.0	5.7	--	--	1.4	19.0
2001									
Q1	3.0	13.3	2.4	3.0	6.0	--	--	1.7	17.2
Q2	3.0	12.6	2.2	3.0	7.2	--	--	2.3	17.1
Q3	3.2	12.1	2.2	2.0	8.2	--	--	1.8	17.2
Q4	3.0	11.4	1.8	2.0	9.1	--	--	1.7	17.8
2002									
Q1	3.0	10.9	3.0	2.0	8.9	--	--	2.0	18.7
Q2	2.7	10.4	3.0	2.0	9.5	--	--	2.0	19.8
Q3	2.7	10.0	3.6	2.0	10.9	--	--	2.1	20.4
Oct	2.7	9.5	3.6	2.0	11.9	--	--	2.3	20.6
Nov	2.7	9.5	3.6	2.0	12.2	--	--	2.4	20.8
Dec	2.7	9.3	3.6	2.0	13.9	--	--	2.1	21.3
2003									
Jan	2.7	9.2	3.6	2.0	14.2	--	--	2.1	21.5
Feb	2.7	9.2	3.6	2.0	15.7	--	--	1.9	21.7
Mar	1.8	10.1	3.4	2.0	16.0	--	--	1.9	22.3
Apr	1.8	9.5	3.3	2.0	16.8	--	--	2.4	22.5
May	1.8	9.5	3.3	2.0	16.9	--	--	2.7	22.7
Jun	1.8	9.4	3.3	2.0	17.3	--	--	2.3	22.8
Jul	1.8	9.3	3.2	2.0	17.0	--	--	2.9	22.9
Aug	1.8	9.3	3.2	0.0	19.0	--	--	3.2	23.3
Sep	1.6	9.4	2.9	0.0	17.2	--	--	2.7	23.5

Table B4: COMMERCIAL BANKS: CLASSIFICATION OF DEPOSITS
(Millions of pa'anga)

End of:	Total domestic deposits	Government				Private					Others		
		Total	Demand	Time	Tonga Trust	Total	Demand	Savings	Time	Foreign Curr. a/cs	Total	Demand	Time
1997/98	87.5	12.4	2.5	8.7	1.2	64.8	13.5	22.6	25.5	3.1	10.4	2.9	7.5
1998/99	98.8	9.8	2.2	6.3	1.3	76.5	15.6	24.4	32.2	4.2	12.5	3.2	9.4
1999/00	103.4	10.3	3.9	5.0	1.3	82.5	17.2	25.3	36.1	4.0	10.7	3.3	7.4
2000/01	121.5	6.8	3.1	2.7	1.0	109.3	20.5	31.8	40.6	16.3	5.5	2.5	3.0
2001/02	134.2	11.7	9.7	1.6	0.4	114.6	26.5	37.8	43.5	6.8	7.9	4.1	3.8
2002/03	148.2	6.0	5.0	1.0	0.0	128.3	30.3	38.2	44.5	15.2	13.9	9.4	4.6
1997													
Q1	88.4	11.8	2.1	8.5	1.1	64.2	13.5	22.0	22.2	6.5	12.4	2.7	9.7
Q2	87.0	14.1	4.3	8.5	1.2	61.1	13.0	20.9	22.0	5.2	11.8	2.5	9.4
Q3	84.4	9.6	1.7	6.8	1.2	62.4	12.8	22.0	22.8	4.7	12.4	3.1	9.3
Q4	86.3	9.2	1.2	6.8	1.2	63.4	14.5	22.3	24.3	2.3	13.7	2.9	10.8
1998													
Q1	83.8	10.1	2.9	5.9	1.2	60.9	10.8	21.7	25.6	2.7	12.9	5.1	7.8
Q2	87.5	12.4	2.5	8.7	1.2	64.8	13.5	22.6	25.5	3.1	10.4	2.9	7.5
Q3	91.7	8.9	1.6	6.1	1.2	71.2	16.8	24.4	27.5	2.6	11.5	2.5	9.0
Q4	95.4	8.1	0.6	6.3	1.2	75.5	14.8	25.6	29.5	5.6	11.8	2.5	9.2
1999													
Q1	95.7	9.1	1.6	6.3	1.2	73.5	13.6	24.6	29.9	5.4	13.1	2.6	10.6
Q2	98.8	9.8	2.2	6.3	1.3	76.5	15.6	24.4	32.2	4.2	12.5	3.2	9.4
Q3	103.0	6.9	0.4	5.2	1.3	84.0	16.8	28.0	34.4	4.9	12.1	3.7	8.4
Q4	109.1	8.3	2.9	4.0	1.3	89.2	18.5	28.3	37.7	4.7	11.6	3.0	8.6
2000													
Q1	101.9	9.4	4.1	4.0	1.3	81.1	16.7	25.0	36.0	3.4	11.3	2.8	8.5
Q2	103.4	10.3	3.9	5.0	1.3	82.5	17.2	25.3	36.1	4.0	10.7	3.3	7.4
Q3	114.9	6.7	1.2	4.2	1.3	102.7	19.5	28.7	39.3	15.2	5.5	3.7	1.9
Q4	122.4	8.3	2.9	4.2	1.2	107.5	20.8	29.4	39.8	17.5	6.6	3.1	3.6
2001													
Q1	118.0	7.1	1.7	4.2	1.2	104.7	18.8	29.1	40.4	16.4	6.2	2.9	3.3
Q2	121.5	6.8	3.1	2.7	1.0	109.3	20.5	31.8	40.6	16.3	5.5	2.5	3.0
Q3	129.2	4.4	1.5	2.0	0.9	116.9	18.5	34.6	42.1	21.7	7.9	5.5	2.4
Q4	135.5	5.0	2.9	1.6	0.5	121.7	24.2	38.1	42.6	16.7	8.8	7.0	1.8
2002													
Q1	133.8	9.3	7.1	1.6	0.6	114.3	21.2	36.2	44.8	12.1	10.3	8.0	2.3
Q2	134.2	11.7	9.7	1.6	0.4	114.6	26.5	37.8	43.5	6.8	7.9	4.1	3.8
Q3	137.7	9.7	6.2	3.1	0.4	118.1	23.7	37.8	44.0	12.7	9.9	7.2	2.8
Oct	142.5	10.7	7.1	3.1	0.5	125.2	29.4	40.5	42.6	12.7	6.6	4.1	2.5
Nov	151.1	10.8	7.2	3.1	0.5	126.7	31.1	40.6	41.3	13.8	13.6	9.3	4.3
Dec	152.8	7.9	4.8	3.1	0.0	129.7	35.2	40.4	39.1	15.0	15.2	8.7	6.5
2003													
Jan	152.7	14.6	11.5	3.1	0.0	123.2	30.8	38.1	42.0	12.3	14.9	8.0	6.9
Feb	147.6	17.2	15.7	1.6	0.0	114.9	24.7	35.3	42.9	12.0	15.4	8.5	6.9
Mar	142.4	14.1	12.5	1.6	0.0	113.3	23.0	36.9	41.8	11.5	15.0	8.1	6.9
Apr	145.2	14.0	12.6	1.4	0.0	115.0	19.5	37.3	42.2	16.0	16.2	10.8	5.4
May	149.8	14.5	13.0	1.4	0.0	121.5	24.5	37.5	43.1	16.5	13.8	9.2	4.7
Jun	148.2	6.0	5.0	1.0	0.0	128.3	30.3	38.2	44.5	15.2	13.9	9.4	4.6
Jul	149.2	7.7	6.7	1.0	0.0	128.9	29.6	38.6	45.1	15.5	12.6	8.2	4.4
Aug	148.3	7.6	6.6	1.0	0.0	127.3	29.2	38.0	44.9	15.2	13.5	10.1	3.4
Sep	152.5	6.9	5.9	1.0	0.0	132.4	32.0	39.1	46.1	15.1	13.2	9.6	3.6

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

**Table B5: COMMERCIAL BANKS: PRIVATE SECTOR TIME DEPOSITS
MATURITY STRUCTURE**

(Millions of pa'anga) 1/

End of:	3 months	6 months	12 months	24 months	36 months	48 months	Total
1997/98	5.6	7.1	9.9	1.9	6.3	2.3	33.2
1998/99	8.4	8.0	14.5	4.7	4.0	2.4	42.1
1999/00	7.4	8.9	16.6	5.7	4.9	0.2	43.8
2000/01	9.3	16.0	11.7	5.1	4.9	0.1	47.1
2001/02	8.7	15.9	14.4	4.3	4.8	0.0	48.1
2002/03	10.8	5.8	12.4	10.2	7.3	4.0	50.5
1997							
Q1	5.6	8.0	9.3	2.1	3.6	3.4	32.0
Q2	4.4	7.6	9.6	2.8	3.9	3.4	31.6
Q3	4.8	8.1	9.7	2.5	3.6	3.7	32.4
Q4	5.1	8.9	9.5	3.3	3.4	3.0	33.3
1998							
Q1	8.1	12.3	10.6	3.4	4.9	4.2	43.5
Q2	5.6	7.1	9.9	1.9	6.3	2.3	33.2
Q3	5.5	7.2	11.5	2.2	6.4	2.3	35.2
Q4	6.4	7.7	12.8	3.9	6.0	2.3	39.2
1999							
Q1	8.3	7.4	13.1	3.9	5.8	2.5	40.9
Q2	8.4	8.0	14.5	4.7	4.0	2.4	42.1
Q3	8.5	8.0	15.1	5.1	3.9	2.3	43.0
Q4	7.7	8.0	16.9	4.7	4.4	1.7	43.4
2000							
Q1	8.8	7.9	16.7	5.5	5.1	0.7	44.8
Q2	7.4	8.9	16.6	5.7	4.9	0.2	43.8
Q3	9.8	13.0	18.1	5.7	4.6	0.2	51.4
Q4	9.7	14.0	20.8	4.8	4.6	0.2	54.1
2001							
Q1	11.1	14.1	20.7	5.3	4.8	0.1	56.1
Q2	9.3	16.0	11.7	5.1	4.9	0.1	47.1
Q3	10.4	14.8	12.0	4.0	5.4	0.0	46.6
Q4	6.3	15.4	14.0	4.0	5.4	1.0	46.1
2002							
Q1	7.0	16.2	14.9	3.9	5.5	1.5	49.0
Q2	8.7	15.9	14.4	4.3	4.8	0.0	48.1
Q3	9.6	15.2	12.1	5.3	5.9	0.0	48.1
Oct	11.5	14.2	11.3	5.3	6.4	--	48.7
Nov	16.7	15.3	8.7	4.9	3.9	--	49.4
Dec	9.9	12.5	2.7	1.7	4.1	--	30.8
2003							
Jan	16.8	14.3	9.2	3.6	6.3	--	50.2
Feb	17.4	15.2	8.1	3.7	6.5	--	51.0
Mar	11.7	16.5	3.9	9.1	6.3	2.6	50.0
Apr	11.5	15.5	4.6	9.0	6.3	2.6	49.5
May	11.6	13.7	5.6	8.3	6.0	2.6	47.7
Jun	10.8	5.8	12.4	10.2	7.3	4.0	50.5
Jul	10.1	5.7	12.6	10.2	7.8	4.1	50.5
Aug	8.2	5.6	12.1	9.3	9.7	4.3	49.1
Sep	8.1	7.4	17.4	6.1	11.7	--	50.8

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table B6: COMMERCIAL BANKS: CLASSIFICATION OF LENDING
(Millions of pa'anga)

End of:	Total loans and advances outstanding to:							Total
	Government	Nonfinancial public enterprises	Private:				Total	
			Total	Agriculture	Indust. 1/	Housing			Other 2/
1997/98	2.6	0.6	79.0	2.7	28.1	32.5	15.7	82.2
1998/99	2.9	1.5	80.7	2.7	30.5	31.7	15.8	85.1
1999/00	0.5	2.3	86.4	4.8	37.1	28.4	16.1	89.2
2000/01	0.1	5.4	107.8	6.7	53.2	33.6	14.3	113.4
2001/02	0.1	9.5	125.1	9.8	61.0	34.0	20.3	134.6
2002/03	4.9	12.2	138.5	7.9	71.3	41.7	17.6	155.7
1997								
Q1	0.9	0.6	62.6	3.7	18.5	25.6	14.8	64.1
Q2	1.5	0.4	65.2	3.6	19.1	27.3	15.3	67.1
Q3	2.8	0.5	64.1	3.3	17.8	27.5	15.6	67.4
Q4	2.7	0.2	68.0	2.7	20.6	28.4	16.2	70.9
1998								
Q1	2.6	0.0	74.6	3.1	26.6	28.6	16.3	77.3
Q2	2.6	0.6	79.0	2.7	28.1	32.5	15.7	82.2
Q3	3.1	1.6	80.6	3.0	29.4	31.7	16.6	85.3
Q4	3.0	1.6	79.6	2.7	29.5	32.2	15.3	84.2
1999								
Q1	3.0	1.6	77.5	2.8	29.1	31.5	14.1	82.1
Q2	2.9	1.5	80.7	2.7	30.5	31.7	15.8	85.1
Q3	0.7	1.4	84.7	2.6	34.6	31.8	15.7	86.9
Q4	0.6	1.4	87.3	4.5	35.6	31.3	15.9	89.3
2000								
Q1	0.4	1.7	88.7	4.6	36.4	32.2	15.6	90.8
Q2	0.5	2.3	86.4	4.8	37.1	28.4	16.1	89.2
Q3	0.3	2.6	100.8	5.3	49.7	29.6	16.1	103.7
Q4	0.6	3.1	102.7	5.2	50.5	33.4	13.7	106.4
2001								
Q1	0.1	3.1	103.8	5.3	50.9	33.0	14.6	107.0
Q2	0.1	5.4	107.8	6.7	53.2	33.6	14.3	113.4
Q3	0.5	5.6	112.5	6.8	55.6	35.3	14.9	118.6
Q4	0.2	6.1	112.7	7.0	55.7	36.0	14.1	119.1
2002								
Q1	0.1	9.3	113.8	7.5	56.3	36.0	13.9	123.1
Q2	0.1	9.5	125.1	9.8	61.0	34.0	20.3	134.6
Q3	0.2	9.3	133.6	8.9	68.6	37.5	18.5	143.1
Oct	0.2	9.9	134.3	9.2	68.4	37.7	18.9	144.4
Nov	0.1	9.9	136.2	8.4	70.6	37.8	19.3	146.2
Dec	1.9	8.6	137.4	8.5	71.3	38.2	19.5	147.8
2003								
Jan	4.1	8.7	135.1	8.5	69.2	37.4	19.9	147.9
Feb	3.9	11.8	133.7	7.4	68.4	40.7	17.2	149.5
Mar	3.8	13.1	134.7	7.5	69.1	41.0	17.1	151.6
Apr	6.4	12.9	132.6	7.2	67.4	41.1	16.9	151.8
May	5.5	13.9	135.8	7.5	69.4	41.4	17.6	155.2
Jun	4.9	12.2	138.5	7.9	71.3	41.7	17.6	155.7
Jul	4.9	12.2	139.0	7.5	71.8	41.1	18.6	156.0
Aug	4.9	12.4	141.9	8.2	72.9	41.6	19.1	159.2
Sep	4.9	11.8	145.3	8.6	75.6	41.8	19.3	161.9

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table B7: NONMONETARY FINANCIAL INSTITUTIONS:
CLASSIFICATION OF LENDING
(Millions of pa'anga)**

As at, or during period ended:	Outstanding loans				Total
	Nonfinancial public enterprises 1/	Private:			
		Agriculture	Industry 2/	Other	
1997/98	1.2	19.4	15.7	8.9	45.3
1998/99	0.9	14.7	12.8	7.7	36.1
1999/00	1.1	13.0	10.9	10.4	35.4
2000/01	1.0	11.7	9.5	12.7	34.9
2001/02	0.8	13.3	9.4	14.7	38.1
2002/03	0.3	16.8	10.4	17.4	44.8
1997					
Q1	2.6	16.7	15.4	6.3	41.0
Q2	2.5	17.8	16.9	5.6	42.7
Q3	1.5	18.9	17.2	6.6	44.2
Q4	1.5	17.1	16.8	7.7	43.0
1998					
Q1	1.3	16.9	17.4	7.3	42.9
Q2	1.2	19.4	15.7	8.9	45.3
Q3	1.1	19.6	15.7	8.7	45.2
Q4	1.0	17.5	15.1	8.2	41.8
1999					
Q1	1.0	17.2	12.8	8.1	39.0
Q2	0.9	14.7	12.8	7.7	36.1
Q3	0.9	13.8	10.3	8.1	33.1
Q4	0.8	12.1	10.7	9.0	32.6
2000					
Q1	0.8	11.4	11.7	9.6	33.5
Q2	1.1	13.0	10.9	10.4	35.4
Q3	1.1	13.4	11.1	10.8	36.5
Q4	1.0	11.5	10.7	11.0	34.2
2001					
Q1	1.0	10.9	9.9	11.9	33.8
Q2	1.0	11.7	9.5	12.7	34.9
Q3	1.2	12.7	9.1	13.6	36.5
Q4	0.9	11.2	9.8	14.4	36.3
2002					
Q1	0.8	11.1	9.5	14.5	36.0
Q2	0.8	13.3	9.4	14.7	38.1
Q3	0.7	14.6	9.6	15.1	40.0
Oct	0.7	15.1	9.9	15.2	41.0
Nov	0.7	14.4	9.9	15.8	40.8
Dec	0.4	14.1	10.1	16.0	40.6
2003					
Jan	0.4	14.2	10.2	16.3	41.1
Feb	0.4	14.2	10.3	16.6	41.4
Mar	0.3	14.4	10.3	16.9	41.9
Apr	0.3	15.4	10.3	17.1	43.1
May	0.3	16.8	10.5	17.5	45.0
Jun	0.3	16.8	10.4	17.4	44.8
Jul	0.3	17.2	10.4	17.3	45.1
Aug	0.2	16.8	10.5	17.4	44.9
Sep	0.2	17.0	10.5	17.5	45.3

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table C1: SELECTED INTEREST RATES ON DEPOSITS
(Percent per annum)

End of:	By original maturity 1/						Weighted average on savings deposits	Weighted average on term and savings deposits 2/
	3 months	6 months	12 months	24 months	36 months	48 months		
1997/98	5.33	5.67	6.17	6.58	6.88	7.33	3.84	5.27
1998/99	5.13	5.50	6.15	6.40	6.54	7.15	3.37	4.99
1999/00	4.95	5.37	5.95	6.19	6.29	7.17	3.24	4.83
2000/01	5.03	5.43	5.93	6.15	6.47	6.72	3.13	4.77
2001/02	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.65
2002/03	5.13	5.47	5.97	6.33	6.75	7.00	3.15	4.60
1997								
Q1	5.00	5.58	6.25	6.75	7.25	7.42	3.90	5.23
Q2	4.83	5.42	6.00	6.50	7.00	7.33	3.83	5.15
Q3	5.33	5.67	6.17	6.58	6.92	7.33	3.82	5.23
Q4	5.33	5.67	6.17	6.58	6.92	7.33	3.82	5.22
1998								
Q1	5.33	5.67	6.17	6.58	6.83	7.33	3.85	5.37
Q2	5.33	5.67	6.17	6.58	6.83	7.33	3.85	5.24
Q3	5.33	5.67	6.17	6.58	6.83	7.33	3.86	5.24
Q4	5.17	5.50	6.25	6.50	6.67	7.08	3.33	5.00
1999								
Q1	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.85
Q2	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.86
Q3	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.79
Q4	5.00	5.42	6.08	6.25	6.33	7.08	3.13	4.86
2000								
Q1	4.92	5.33	5.83	6.17	6.25	7.25	3.34	4.86
Q2	4.88	5.30	5.80	6.08	6.25	7.25	3.35	4.81
Q3	4.88	5.30	5.80	6.08	6.38	6.63	3.13	4.72
Q4	4.88	5.47	5.97	6.17	6.38	6.63	3.13	4.80
2001								
Q1	5.22	5.47	5.97	6.17	6.38	6.63	3.12	4.87
Q2	5.13	5.47	5.97	6.17	6.75	7.00	3.14	4.70
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.12	4.64
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.14	4.63
2002								
Q1	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.70
Q2	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.62
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.63
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.14	4.23
2003								
Q1	5.13	5.47	5.97	6.33	6.75	7.00	3.17	4.72
Q2	5.13	5.47	5.97	6.33	6.75	7.00	3.18	4.82
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.19	4.81

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table C2: SELECTED INTEREST RATES ON BANK LENDING
(Percent per annum)

End of:	Selected rates on commercial banks' loans		Selected rates on NMFIs loans		
	Prime range	Residential	Prime range	Business loans	Small scale
	rate	homes	rate	maximum rate	subsistence
	1/	2/	3/	4/	5/
1997/98	9.00	10.00	8.50	12.00	9.50
1998/99	9.00	10.00	10.50	14.50	10.50
1999/00	9.00	10.00	10.50	16.50	10.50
2000/01	9.00	10.50	10.50	16.50	10.50
2001/02	9.00	10.50	10.50	16.50	10.50
2002/03	9.00	10.42	10.00	16.50	10.50
1997					
Q1	9.00	10.00	8.50	12.00	9.50
Q2	9.00	10.00	8.50	12.00	9.50
Q3	9.00	10.00	8.50	12.00	9.50
Q4	9.00	10.00	8.50	12.00	9.50
1998					
Q1	9.00	10.00	8.50	12.00	9.50
Q2	9.00	10.00	8.50	12.00	9.50
Q3	9.00	10.00	8.50	12.00	9.50
Q4	9.00	10.00	8.50	12.00	9.50
1999					
Q1	9.00	10.00	8.50	12.00	9.50
Q2	9.00	10.00	10.50	14.50	10.50
Q3	9.00	10.00	10.50	14.50	10.50
Q4	9.00	10.00	10.50	14.50	10.50
2000					
Q1	9.00	10.00	10.50	14.50	10.50
Q2	9.00	10.00	10.50	16.50	10.50
Q3	9.00	10.50	10.50	16.50	10.50
Q4	9.00	10.50	10.50	16.50	10.50
2001					
Q1	9.00	10.50	10.50	16.50	10.50
Q2	9.00	10.50	10.50	16.50	10.50
Q3	9.00	10.50	10.50	16.50	10.50
Q4	9.00	10.50	10.50	16.50	10.50
2002					
Q1	9.00	10.50	10.50	16.50	10.50
Q2	9.00	10.50	10.50	16.50	10.50
Q3	9.00	10.50	10.00	16.50	10.50
Q4	9.00	10.42	10.00	16.50	10.50
2003					
Q1	9.00	10.42	10.00	16.50	10.50
Q2	9.00	10.42	10.00	16.50	10.50
Q3	9.00	10.42	10.00	16.50	10.50

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table C3: OVERSEAS INTEREST RATES
(Percent per annum)

Average during period ended:	Short Term Interest rates 1/				Long Term Interest rates 2/			
	Australia	Japan	New Zealand	United States of America	Australia	Japan	New Zealand	United States of America
1997/98	4.9	0.7	8.4	5.1	6.0	1.4	7.0	5.8
1998/99	4.7	0.4	4.9	4.5	5.4	1.4	5.7	4.8
1999/00	5.3	0.1	5.5	5.3	6.5	1.8	6.9	5.6
2000/01	5.7	0.3	6.2	5.1	5.8	1.5	6.4	5.7
2001/02	4.5	0.0	5.3	2.2	5.9	1.4	6.4	2.3
2002/03	...	...	...	...	...	...	...	...
1997								
Q1	5.8	0.6	7.4	5.1	7.7	1.8	7.4	6.6
Q2	5.5	0.6	6.8	5.1	7.5	1.9	7.5	6.7
Q3	4.8	0.6	8.0	5.1	6.4	1.6	7.0	6.2
Q4	4.9	0.7	8.0	5.1	6.1	1.4	6.9	5.9
1998								
Q1	4.9	0.9	8.9	5.1	5.9	1.4	7.2	5.6
Q2	4.9	0.6	8.5	5.0	5.6	1.1	7.0	5.6
Q3	4.9	0.7	6.4	4.9	5.5	0.9	6.3	5.2
Q4	4.7	0.6	4.5	4.3	5.0	1.0	5.4	4.7
1999								
Q1	4.7	0.4	4.2	4.4	5.4	1.9	5.5	5.0
Q2	4.7	0.0	4.4	4.5	5.9	1.6	5.7	5.5
Q3	4.7	0.0	4.7	4.7	6.3	1.8	6.4	5.9
Q4	5.0	0.1	5.1	5.1	6.7	1.8	6.9	6.1
2000								
Q1	5.6	0.1	5.9	5.5	6.7	1.8	7.2	6.5
Q2	5.9	0.2	6.6	5.8	6.3	1.7	7.0	6.2
Q3	6.2	0.2	6.6	6.0	6.2	1.8	6.7	5.9
Q4	6.2	0.5	6.6	6.0	5.8	1.7	6.5	5.6
2001								
Q1	5.5	0.1	6.2	4.9	5.3	1.4	5.9	5.1
Q2	4.8	...	5.7	3.7	6.0	1.2	6.3	5.3
Q3	4.7	...	5.6	3.3	5.7	1.4	6.4	5.0
Q4	4.2	...	4.8	2.0	5.6	1.3	6.0	4.8
2002								
Q1	4.2	...	5.0	1.7	6.1	1.5	6.4	5.1
Q2	4.7	...	5.7	1.7	6.1	1.4	6.6	5.1
Q3	...	...	5.7	1.6	5.6	1.2	6.1	4.3
Q4	...	...	5.7	1.3	5.5	1.0	6.0	3.9
2003								
Q1	...	...	5.6	1.2	5.2	0.8	5.6	3.9
Q2	...	...	5.1	1.1	5.1	...	5.2	3.6
Q3	...	...	...	...	...	...	...	...

Source: International Financial Statistics (IMF).

See Notes to Statistical Tables

Table D1: INDICATORS OF ECONOMIC ACTIVITY
(Units as specified)

During:	Electricity Consumed ('000) (Kwh)	Retail petrol prices 1/ (Seniti/Litre)	Electricity prices 2/ (Seniti/Kwh)	New registrations of motor vehicles (Number)
1997/98	25,359	66.9	27.0	1,374
1998/99	29,459	62.1	27.0	1,327
1999/00	32,127	102.7	27.0	1,811
2000/01	33,844	117.3	37.5	1,940
2001/02	36,176	109.5	37.5	2,007
2002/03	35,907	115.0	45.5	2,093
1997				
Q1	7,265	62.2	36.0	340
Q2	6,078	73.3	36.0	353
Q3	5,937	70.2	36.0	350
Q4	5,994	69.6	36.0	471
1998				
Q1	7,230	70.7	36.0	291
Q2	6,198	66.9	27.0	262
Q3	6,956	66.5	27.0	299
Q4	7,110	66.6	27.0	363
1999				
Q1	7,624	62.7	27.0	257
Q2	7,769	62.1	27.0	408
Q3	7,473	62.1	27.0	412
Q4	7,582	77.7	27.0	630
2000				
Q1	8,815	77.7	27.0	369
Q2	8,256	102.7	27.0	400
Q3	7,877	105.7	34.0	522
Q4	8,291	111.7	34.0	510
2001				
Q1	8,994	111.0	37.5	464
Q2	8,682	117.3	37.5	444
Q3	8,943	105.6	37.5	418
Q4	8,914	121.0	37.5	533
2002				
Q1	8,966	95.5	37.5	494
Q2	9,353	109.5	37.5	562
Q3	9,538	112.0	37.5	558
Q4	9,878	117.5	37.5	547
2003				
Q1	8,406	118.0	45.5	547
Q2	8,086	115.0	45.5	441
Q3	...	135.2	...	...

Source: National Reserve Bank of Tonga, Statistics Department and Competent Authority.
See Notes to Statistical Tables

Table D2: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VALUES ('000) 1/

During:	Total	Root crops 2/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
1997/98	3,507.2	1,783.3	141.6	184.3	447.1	170.5	710.7	69.7
1998/99	3,267.8	1,958.1	134.0	100.3	412.8	181.0	455.6	25.8
1999/00	2,352.7	1,306.4	132.8	75.3	382.6	107.8	334.2	13.6
2000/01	1,208.4	567.6	109.9	33.9	238.2	21.3	231.2	6.3
2001/02	1,538.8	693.5	153.4	48.6	343.7	69.9	227.6	2.1
2002/03	2,267.7	646.7	81.6	49.5	159.6	131.8	1,160.5	38.1
1997								
Q1	581.6	199.2	35.5	60.6	121.9	42.4	117.2	4.7
Q2	771.2	366.6	32.8	24.9	104.4	47.1	183.3	12.2
Q3	665.9	334.0	6.2	3.5	51.8	42.4	227.4	0.5
Q4	1,715.1	935.8	71.1	92.7	233.1	72.1	267.1	43.2
1998								
Q1	711.1	350.5	42.6	64.1	100.9	26.3	115.2	11.5
Q2	415.2	163.0	21.8	24.0	61.2	29.7	101.0	14.5
Q3	670.4	344.3	21.8	23.3	114.1	26.5	139.4	0.9
Q4	887.7	502.2	18.5	42.9	111.4	71.3	133.6	7.9
1999								
Q1	987.5	617.1	51.8	16.4	126.9	50.6	114.2	10.6
Q2	722.1	494.6	41.9	17.7	60.4	32.7	68.5	6.4
Q3	772.6	488.9	57.8	8.9	53.4	49.4	108.7	5.5
Q4	918.7	470.6	42.6	24.7	211.5	46.5	121.2	1.7
2000								
Q1	384.9	159.5	18.4	36.4	90.7	6.0	70.4	3.5
Q2	276.4	187.3	14.0	5.3	27.0	5.9	33.9	3.0
Q3	364.1	232.5	16.9	4.4	38.5	2.7	69.0	0.1
Q4	350.4	186.6	13.4	4.7	69.6	12.2	63.1	0.8
2001								
Q1	326.9	84.9	70.9	14.8	102.9	7.5	44.6	1.3
Q2	140.3	63.2	6.4	9.6	12.8	2.0	45.2	1.2
Q3	372.7	191.1	93.3	12.5	24.2	4.4	46.6	0.6
Q4	292.2	162.5	23.9	10.5	5.9	36.7	52.4	0.3
2002								
Q1	263.9	93.1	9.1	14.2	77.2	5.3	63.9	1.2
Q2	609.9	246.9	27.0	11.4	236.4	23.6	64.6	0.0
Q3	927.9	207.3	30.1	15.3	24.9	18.9	631.4	0.0
Q4	525.4	82.7	28.7	9.5	40.4	14.5	330.9	18.7
2003								
Q1	186.5	66.8	4.2	12.8	16.2	16.6	60.7	9.1
Q2	627.9	289.8	18.5	11.9	78.1	81.8	137.5	10.3
Q3	566.2	241.0	15.9	14.1	99.4	35.0	159.9	0.9

Source: Ministry of Agriculture
See Notes to Statistical Tables

Table D3: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VOLUMES (tonnes)

During:	Total	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
1997/98	1,166.1	581.3	147.7	72.5	147.9	29.5	165.8	21.4
1998/99	935.6	567.6	114.0	22.8	118.0	29.9	77.0	6.4
1999/00	1,067.9	685.2	97.2	31.0	154.9	18.6	75.7	5.3
2000/01	482.7	240.8	88.2	12.3	91.2	4.1	43.1	3.0
2001/02	590.7	242.8	184.1	17.3	93.6	16.6	36.3	0.1
2002/03	493.8	184.5	57.4	12.9	39.8	31.4	166.2	1.6
1997								
Q1	1,141.6	390.6	168.3	207.5	225.7	58.4	75.1	16.0
Q2	1,124.4	600.1	189.1	45.6	103.3	42.3	106.5	37.6
Q3	800.4	515.3	21.1	6.0	43.5	20.7	193.0	0.8
Q4	2,320.8	1,076.1	319.6	141.0	358.7	50.4	329.8	45.2
1998								
Q1	986.3	514.0	164.0	101.9	95.2	22.6	76.6	12.0
Q2	556.8	219.5	86.3	41.0	94.2	24.4	63.9	27.6
Q3	769.0	430.4	104.5	21.2	100.1	16.1	94.6	2.1
Q4	891.9	505.8	73.0	37.8	135.9	50.1	75.6	13.8
1999								
Q1	1,050.2	623.8	142.6	12.4	156.7	25.7	81.9	7.0
Q2	1,031.5	710.2	135.8	19.9	79.4	27.8	55.7	2.7
Q3	1,471.2	1,051.5	169.0	7.8	65.1	32.6	137.5	7.6
Q4	1,586.8	985.1	113.4	35.4	315.7	34.1	101.2	2.0
2000								
Q1	725.6	356.7	49.1	72.9	193.0	4.6	42.9	6.4
Q2	488.1	347.5	57.3	8.0	45.7	3.0	21.2	5.4
Q3	547.5	390.6	53.5	5.9	42.3	1.3	53.9	0.1
Q4	532.5	291.3	43.9	5.8	105.5	9.2	75.9	0.9
2001								
Q1	669.2	165.7	242.9	27.6	195.6	11.9	25.1	0.5
Q2	182.2	115.8	12.7	9.8	21.6	3.6	17.5	1.3
Q3	821.3	250.0	492.0	16.6	25.3	2.6	34.9	0.0
Q4	472.9	256.7	136.3	12.0	7.0	27.6	33.3	0.1
2002								
Q1	354.0	142.7	38.8	28.0	100.3	8.7	35.4	0.2
Q2	714.4	321.7	69.2	12.5	241.8	27.4	41.5	0.3
Q3	807.3	291.5	93.0	12.0	24.7	7.1	377.0	1.9
Q4	460.2	94.7	77.8	9.6	42.2	8.5	225.2	2.2
2003								
Q1	149.5	62.0	11.6	15.7	19.0	21.6	18.5	1.2
Q2	558.2	289.8	47.2	14.2	73.2	88.3	44.4	1.2
Q3	479.5	269.8	39.6	13.8	66.5	14.7	64.2	10.9

Source: Ministry of Agriculture
See Notes to Statistical Tables

Table D4: AGRICULTURAL PRODUCTS MARKETED IN TONGA: UNIT VALUES

During:	Total	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
1997/98	24.0	2.9	1.0	2.5	3.6	5.9	5.1	3.1
1998/99	29.6	3.5	1.1	4.4	3.5	6.2	5.9	4.9
1999/00	22.9	1.9	1.3	3.0	2.6	6.1	5.2	2.7
2000/01	25.6	2.3	1.4	3.1	2.8	5.9	6.9	3.3
2001/02	65.4	2.8	1.0	3.0	3.6	4.5	6.3	44.2
2002/03	22.4	1.6	0.7	2.3	2.0	4.4	3.1	8.4
1997								
Q1	4.1	0.5	0.2	0.3	0.5	0.7	1.6	0.3
Q2	5.5	0.6	0.2	0.5	1.0	1.1	1.7	0.3
Q3	6.6	0.6	0.3	0.6	1.2	2.0	1.2	0.7
Q4	5.6	0.9	0.2	0.7	0.7	1.4	0.8	1.0
1998								
Q1	6.3	0.7	0.3	0.6	1.1	1.2	1.5	1.0
Q2	5.6	0.7	0.3	0.6	0.7	1.2	1.6	0.5
Q3	6.8	0.8	0.2	1.1	1.1	1.6	1.5	0.4
Q4	7.0	1.0	0.3	1.1	0.8	1.4	1.8	0.6
1999								
Q1	8.4	1.0	0.4	1.3	0.8	2.0	1.4	1.5
Q2	7.4	0.7	0.3	0.9	0.8	1.2	1.2	2.4
Q3	5.8	0.5	0.3	1.1	0.8	1.5	0.8	0.7
Q4	5.6	0.5	0.4	0.7	0.7	1.4	1.2	0.9
2000								
Q1	5.3	0.4	0.4	0.5	0.5	1.3	1.6	0.5
Q2	6.1	0.5	0.2	0.7	0.6	2.0	1.6	0.5
Q3	7.1	0.6	0.3	0.8	0.9	2.1	1.3	1.1
Q4	5.4	0.6	0.3	0.8	0.7	1.3	0.8	0.8
2001								
Q1	7.1	0.5	0.3	0.5	0.5	0.6	1.8	2.8
Q2	6.6	0.5	0.5	1.0	0.6	0.6	2.6	0.9
Q3	36.8	0.8	0.2	0.8	1.0	1.7	1.3	31.1
Q4	11.1	0.6	0.2	0.9	0.8	1.3	1.6	5.6
2002								
Q1	12.1	0.7	0.2	0.5	0.8	0.6	1.8	7.5
Q2	5.5	0.8	0.4	0.9	1.0	0.9	1.6	0.0
Q3	7.7	0.7	0.3	1.3	1.0	2.7	1.7	0.0
Q4	14.8	0.9	0.4	1.0	1.0	1.7	1.5	8.4
2003								
Q1	14.9	1.1	0.4	0.8	0.9	0.8	3.3	7.7
Q2	16.3	1.0	0.4	0.8	1.1	0.9	3.1	8.9
Q3	8.8	0.9	0.4	1.0	1.5	2.4	2.5	0.1

Source: Ministry of Agriculture
See Notes to Statistical Tables

Table D5: CONSUMER PRICE INDEX 1/

At the end of:	2000												2001												2002												2003																																		
	2000			2001			2002			2003			2000			2001			2002			2003			2000			2001			2002			2003																																					
	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3	Q1	Q2	Q3																																						
All items	83.1	92.0	103.0	...	79.1	80.8	82.0	83.1	84.3	86.2	89.9	92.0	93.2	95.4	97.6	103.0	104.1	107.1	111.1	...	73.8	75.4	75.6	76.1	78.8	81.7	87.3	91.0	94.0	97.1	98.0	106.7	104.4	106.4	109.4	...	81.4	81.3	83.0	83.9	83.6	84.9	89.1	90.0	91.1	93.6	96.2	100.0	105.2	106.2	107.7	...	80.6	80.5	80.5	80.6	80.9	81.9	83.0	83.3	84.7	84.8	98.3	99.8	99.5	100.6	100.7				
Food	76.1	91.0	106.7	...	92.1	93.0	92.5	92.9	93.7	95.9	98.2	98.6	99.5	97.2	100.6	98.5	99.7	100.7	104.8	...	80.0	80.5	80.5	80.6	80.9	81.9	83.0	83.3	84.7	84.8	98.3	99.8	99.5	100.6	100.7	...	77.7	83.7	89.0	93.4	92.8	94.4	95.2	95.1	89.4	93.7	94.7	100.2	104.7	110.5	106.7	...	93.4	95.1	100.2	...	91.7	92.0	92.0	93.7	94.7	93.9	95.1	96.3	96.4	96.7	100.0	100.0	103.3	113.6	134.8
Housing	92.9	98.6	98.5	...	88.4	89.4	89.8	90.0	90.0	90.1	91.8	92.2	95.2	95.4	98.2	101.2	103.3	103.1	105.8	...	83.0	85.8	88.7	88.7	89.1	90.1	92.5	94.5	96.9	100.7	98.1	107.3	104.2	105.9	109.2	...	76.0	77.1	76.7	78.6	80.6	83.2	87.9	90.0	90.3	91.3	97.1	100.8	104.1	107.7	112.0	...	7.1	10.7	12.0	...	4.7	6.0	7.0	7.1	6.7	6.6	9.7	10.7	10.5	10.7	8.5	12.0	11.7	12.3	13.9
Household goods	83.9	90.0	100.0	...	7.1	10.7	12.0	...	4.7	6.0	7.0	7.1	6.7	6.6	9.7	10.7	10.5	10.7	12.3	13.9	...	3.3	19.6	17.2	...	-1.9	-0.4	1.5	3.3	6.9	8.4	15.5	19.6	19.2	18.8	12.2	17.2	11.1	9.6	11.7	...	1.6	6.1	-0.1	...	7.2	4.9	2.5	1.6	1.7	3.1	6.2	6.1	6.3	1.3	2.4	-0.1	0.2	3.6	4.2											
Clothing and footwear	80.6	83.3	99.8	...	6.0	7.3	11.1	...	7.8	4.9	6.9	6.0	2.8	4.5	7.4	7.3	9.0	10.2	7.9	11.1	15.5	13.5	11.9	2.4	...	8.8	3.7	2.4	0.6	1.1	1.7	3.1	3.3	4.7	3.5	18.4	19.8	17.5	18.7	2.4	...	22.6	1.8	5.4	...	7.6	16.9	20.9	22.6	19.5	12.8	7.0	1.8	-3.7	-0.7	-0.6	5.4	17.1	17.9	12.7	34.8										
Transportation	22.6	1.8	5.4	...	41.8	39.6	36.7	18.6	3.2	2.1	3.3	2.7	1.8	2.9	5.2	3.9	9.3	17.5	34.8	...	7.0	8.5	6.1	5.1	1.8	0.8	2.2	2.4	5.8	5.8	6.9	9.8	8.5	8.1	7.8	...	-3.9	0.2	6.4	9.4	7.3	5.0	4.4	6.5	8.8	11.8	6.0	13.5	7.5	5.2	11.3	...	13.5	11.5	7.5	5.2	6.1	8.0	14.6	14.5	12.0	9.8	10.5	12.0	15.3	17.9	15.3				
Tobacco and alcohol	18.6	2.7	3.9	...	2.0	2.2	1.4	1.3	1.5	2.2	4.4	2.3	1.3	2.4	2.3	5.6	1.1	2.9	3.7	...	0.1	2.2	0.3	0.7	3.5	3.6	6.9	4.3	3.2	3.3	0.9	8.9	-2.2	1.9	2.8	...	0.7	1.0	-0.5	0.3	0.9	2.4	2.4	0.3	1.0	-2.3	3.5	-2.0	1.2	1.0	4.1	...	2.8	-0.1	2.2	1.1	-0.3	1.6	5.0	1.0	1.2	2.7	2.8	3.9	5.2	1.0	1.4				
Miscellaneous	5.1	2.4	9.8	...	-0.1	0.6	-0.1	0.2	0.4	1.2	1.4	0.4	1.7	0.1	15.9	1.5	-0.3	1.1	0.1	...	2.0	7.7	6.3	4.9	-0.6	1.7	0.9	-0.2	-6.0	4.8	1.1	5.8	4.5	5.5	-3.4	...	16.0	0.3	0.1	1.9	1.0	-0.8	1.2	1.2	0.1	0.3	3.4	0.0	5.3	7.9	18.7	...	3.2	1.1	0.5	0.2	-0.1	0.2	1.9	0.4	3.3	0.1	2.9	3.1	2.1	-0.2	2.6				
Local component	9.4	6.5	13.5	...	2.3	3.3	3.4	0.1	0.4	1.1	2.7	2.1	2.5	3.9	-2.6	9.4	-2.9	1.6	3.1	...	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	2.4	0.3	1.2	6.4	3.8	3.5	4.0	...	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	2.4	0.3	1.2	6.4	3.8	3.5	4.0																						
Imported component	5.2	14.5	12.0	...	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	2.4	0.3	1.2	6.4	3.8	3.5	4.0	...	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	2.4	0.3	1.2	6.4	3.8	3.5	4.0																																						
All items	7.1	10.7	12.0	...	2.0	2.2	1.4	1.3	1.5	2.2	4.4	2.3	1.3	2.4	2.3	5.6	1.1	2.9	3.7	...	0.1	2.2	0.3	0.7	3.5	3.6	6.9	4.3	3.2	3.3	0.9	8.9	-2.2	1.9	2.8	...	0.7	1.0	-0.5	0.3	0.9	2.4	2.4	0.3	1.0	-2.3	3.5	-2.0	1.2	1.0	4.1																				
Food	7.1	10.7	12.0	...	2.8	-0.1	2.2	1.1	-0.3	1.6	5.0	1.0	1.2	2.7	2.8	3.9	5.2	1.0	1.4	...	-0.1	0.6	-0.1	0.2	0.4	1.2	1.4	0.4	1.7	0.1	15.9	1.5	-0.3	1.1	0.1	...	2.0	7.7	6.3	4.9	-0.6	1.7	0.9	-0.2	-6.0	4.8	1.1	5.8	4.5	5.5	-3.4																				
Housing	7.1	10.7	12.0	...	16.0	0.3	0.1	1.9	1.0	-0.8	1.2	1.2	0.1	0.3	3.4	0.0	5.3	7.9	18.7	...	3.2	1.1	0.5	0.2	-0.1	0.2	1.9	0.4	3.3	0.1	2.9	3.1	2.1	-0.2	2.6	...	2.3	3.3	3.4	0.1	0.4	1.1	2.7	2.1	2.5	3.9	-2.6	9.4	-2.9	1.6	3.1																				
Household goods	7.1	10.7	12.0	...	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	2.4	0.3	1.2	6.4	3.8	3.5	4.0	...	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	2.4	0.3	1.2	6.4	3.8	3.5	4.0																																						
Clothing and footwear	7.1	10.7	12.0	...	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	2.4	0.3	1.2	6.4	3.8	3.5	4.0	...	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	2.4	0.3	1.2	6.4	3.8	3.5	4.0																																						
Transportation	7.1	10.7	12.0	...	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	2.4	0.3	1.2	6.4	3.8	3.5	4.0	...	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	2.4	0.3	1.2	6.4	3.8	3.5	4.0																																						
Tobacco and alcohol	7.1	10.7	12.0	...	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	2.4	0.3	1.2	6.4	3.8	3.5	4.0	...	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	2.4	0.3	1.2	6.4	3.8	3.5	4.0																																						
Miscellaneous	7.1	10.7	12.0	...	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	2.4	0.3	1.2	6.4	3.8	3.5	4.0	...	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	2.4	0.3	1.2	6.4	3.8	3.5	4.0																																						
Local component	7.1	10.7	12.0	...	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	2.4	0.3	1.2	6.4	3.8	3.5	4.0	...	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	2.4	0.3	1.2	6.4	3.8	3.5	4.0																																						
Imported component	7.1	10.7	12.0	...	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	2.4	0.3	1.2	6.4	3.8	3.5	4.0	...	1.7	1.4	-0.4	2.5	2.6	3.2	5.7	2.4	0.3	1.2	6.4	3.8	3.5	4.0																																						

Source: Department of Statistics and National Reserve Bank of Tonga
See Notes to Statistical Tables

Table E1: GOVERNMENT REVENUE AND EXPENDITURE
(Millions of pa'anga)

During :	Recurrent Revenue				
	Domestic direct taxes	Domestic indirect taxes	Foreign trade taxes	Government services revenue	Interest and rent
1990/91	4.6	4.1	25.1	7.4	5.1
1991/92	4.5	4.3	22.4	8.7	5.4
1992/93	5.8	5.8	25.3	10.2	3.8
1993/94	5.9	5.9	28.0	9.4	4.8
1994/95	6.7	6.4	28.5	3.9	11.5
1995/96	9.2	6.5	27.8	9.4	9.3
1996/97	9.9	6.2	30.5	10.7	1.5
1997/98	9.0	6.6	28.8	14.2	1.0
1998/99	10.7	6.5	30.2	11.6	1.0
1999/2000	10.5	7.5	34.1	12.3	2.1
2000/01	10.0	8.3	36.0	17.7	1.1
2001/02 1/	11.0	9.1	46.4	12.0	1.4
2002/03 1/	12.0	9.8	50.6	17.4	0.8
During :	Total recurrent revenue	Other revenue: Repayment of loans	Total Revenue	Recurrent expenditure	Recurrent budget (surplus +/- deficit -)
1990/91	46.3	1.1	47.4	47.4	0.0
1991/92	45.2	1.0	46.2	51.1	-4.8
1992/93	50.9	1.4	52.3	49.9	2.4
1993/94	54.1	0.7	54.7	50.4	4.4
1994/95	57.0	1.2	58.2	55.5	2.7
1995/96	62.1	2.5	64.6	62.8	1.9
1996/97	58.9	2.6	61.5	62.3	-0.8
1997/98	59.8	2.9	62.7	62.3	0.4
1998/99	60.0	7.7	67.7	71.7	-4.1
1999/2000	66.5	5.9	72.5	71.5	1.0
2000/01	73.1	10.9	84.1	83.7	0.4
2001/02 1/	79.9	8.6	88.5	90.1	-1.6
2002/03 1/	90.5	5.6	96.2	98.6	-2.5

Source: Ministry of Finance, Statistical Abstracts, Ministry of Finance Annual Report and Budget Documents.

Table E2: GOVERNMENT RECURRENT EXPENDITURE, BY FUNCTION
(Millions of pa'anga) 1/

During :	Total recurrent expenditure	Public admin. and defence				Social and community service				
		Total	General admin.	Fiscal admin.	Law and order	Total	Education	Health	Social security	
		2/								
1990/91	47.4	18.6	11.2	1.8	5.6	15.2	9.0	5.3	0.9	
1991/92	51.1	18.4	9.5	2.8	6.2	15.6	8.6	5.9	1.0	
1992/93	49.9	17.0	9.5	1.6	5.9	16.3	9.1	5.9	1.3	
1993/94	50.4	17.4	9.5	1.8	6.0	17.0	9.1	6.3	1.6	
1994/95	55.5	18.9	10.1	1.8	7.0	17.9	9.9	6.7	1.4	
1995/96	62.8	21.9	12.1	2.3	7.4	18.6	9.9	7.2	1.5	
1996/97	62.3	21.1	9.7	3.6	7.8	21.4	12.1	7.7	1.6	
1997/98	62.3	21.4	9.3	3.6	8.5	21.5	11.9	7.4	2.2	
1998/99	71.7	24.4	12.7	3.5	8.2	21.1	11.3	7.5	2.3	
1999/2000	71.5	23.3	10.2	4.8	8.3	25.1	12.1	8.6	4.5	
2000/01	83.7	27.7	14.8	3.7	9.2	25.6	10.7	8.7	6.1	
2001/02 3/	90.1	28.1	13.0	4.9	10.2	30.8	13.5	9.6	7.6	
2002/03 3/	98.6	29.5	13.4	5.2	11.0	34.3	16.4	10.1	7.7	
During :	Economic services			Infrastructure			Financial Services			
	Total	General admin., regulation & research	Agric., forestry, & fish.	Total	Transport & works	Communi- cation	Total	Public debt	Financial contrib.	
1990/91	4.7	2.1	2.6	6.5	5.8	0.6	2.5	2.5	--	
1991/92	5.0	2.2	2.8	6.6	6.0	0.6	5.5	3.3	2.2	
1992/93	4.7	2.0	2.7	6.4	5.9	0.5	5.5	2.7	2.8	
1993/94	4.9	2.2	2.6	6.1	5.4	0.7	5.1	3.3	1.8	
1994/95	5.4	2.6	2.9	6.1	5.5	0.6	7.2	3.5	3.6	
1995/96	5.8	2.8	3.1	6.3	5.7	0.6	10.2	7.3	2.9	
1996/97	6.3	3.1	3.2	5.6	5.6	0.0	7.9	5.9	2.0	
1997/98	7.1	3.3	3.8	6.4	6.4	0.0	5.9	5.8	0.1	
1998/99	7.0	3.2	3.8	6.3	6.3	0.0	13.0	12.1	0.9	
1999/2000	6.7	3.2	3.5	5.4	5.4	0.0	11.0	8.9	2.1	
2000/01	7.4	3.7	3.7	5.8	5.8	0.0	17.2	9.6	7.6	
2001/02 3/	7.9	3.9	4.0	6.1	6.1	0.0	17.2	8.8	8.4	
2002/03 3/	9.2	4.9	4.3	7.2	7.2	0.0	18.4	11.2	7.2	

Source: Ministry of Finance, Statistical Abstracts, Ministry of Finance Annual Report and Budget Documents.

See Notes to Statistical Tables

Table E3: GOVERNMENT OF TONGA: NATIONAL DEBT OUTSTANDING
(Millions of pa'anga)

End of :	Total govt. debt	Domestic Debt			External Debt, by currency						
		Total	Bank loans	Bonds on issue	Total	Pounds sterling	U.S. dollars	Deutsche marks	ECUs	SDR	Other 1/
1990/91	71.3	12.8	5.5	7.3	58.5	3.2	9.8	23.6	2.7	13.7	5.5
1991/92	70.6	13.9	6.6	7.3	56.8	2.7	9.6	23.5	2.6	13.7	4.7
1992/93	80.8	17.8	6.6	11.3	62.9	2.1	9.7	21.5	2.8	19.8	6.9
1993/94	81.4	15.3	--	15.3	66.2	1.8	8.7	21.6	2.7	24.4	6.9
1994/95	89.0	14.9	--	14.9	74.1	1.6	7.9	21.5	2.7	33.7	6.9
1995/96	88.7	14.9	--	14.9	73.8	1.1	5.0	17.6	2.3	40.7	7.2
1996/97	82.2	15.2	1.3	13.9	67.0	0.8	32.3	12.6	1.9	13.1	6.4
1997/98	132.5	22.7	2.5	20.2	109.8	...	58.2	20.5	3.2	17.0	11.0
1998/99	105.3	13.4	2.4	11.0	91.9	...	54.3	14.3	2.0	16.5	4.8
1999/2000	169.9	27.1	--	27.1	142.9	...	78.7	22.7	3.5	21.3	16.7
2000/01	131.4	18.9	--	18.9	112.5	...	72.1	12.8	1.8	20.2	5.6
2001/02	...	...	...	...	...	...	...	...	...	...	...
2002/03	...	...	...	...	...	...	...	...	...	...	...

Table E4: GOVERNMENT OF TONGA: DOMESTIC LOANS OUTSTANDING
(Millions of pa'anga)

End of :	Total govt. loans	Statutory Boards					Other organizations			
		Total	Tonga Electric Power Board	Tonga Water Board	Tonga Telecom. 1/	Other 1/	Total	Dateline Hotel	Tonga Devel. Bank	Royal Tongan Airline
1990/91	17.3	3.2	1.3	0.1	1.0	0.7	14.1	0.6	13.0	0.5
1991/92	18.5	3.2	1.3	0.1	1.0	0.7	15.4	0.4	14.5	0.5
1992/93	19.2	3.2	1.6	0.1	0.8	0.7	16.0	0.6	15.2	0.2
1993/94	19.2	3.1	1.8	0.1	0.8	0.6	16.1	0.0	16.0	0.1
1994/95	27.2	9.9	8.1	0.1	0.8	0.9	17.3	0.0	17.2	0.1
1995/96	27.1	10.6	10.2	0.1	0.1	0.2	16.5	0.0	16.3	0.1
1996/97	25.9	10.5	9.6	0.1	0.6	0.3	15.4	0.0	15.3	0.1
1997/98	38.8	18.2	11.5	0.2	2.6	3.9	20.6	0.0	20.4	0.2
1998/99	27.8	14.9	8.7	0.1	2.3	3.9	12.9	0.0	12.9	--
1999/2000 2/	39.3	17.2	10.4	0.1	2.7	3.8	22.1	0.0	22.1	--
2000/01 2/	27.6	15.3	8.8	0.1	2.6	3.8	12.3	0.0	12.3	--
2001/02	...	...	...	...	...	...	...	...	...	...
2002/03	...	...	...	...	...	...	...	...	...	...

Source: Ministry of Finance and Statistical Abstract.

See Notes to Statistical Tables

**Table F1: GROSS OFFICIAL FOREIGN RESERVES 1/
(In units as specified)**

End of:	Official Foreign Reserves			Total official foreign reserves (T\$m)	Ratio of official foreign reserves to imports 2/ (Months)
	Reserve position in IMF (T\$m)	Holdings of SDRs (T\$m)	NRBT foreign exchange holdings (T\$m)		
1997/98	2.4	0.3	18.6	21.3	2.5
1998/99	3.6	0.0	30.5	34.1	3.9
1999/00	3.8	0.1	22.3	26.2	2.6
2000/01	4.6	0.3	20.9	25.8	2.3
2001/02	4.9	0.5	34.2	39.6	2.5
2002/03	5.2	0.6	31.2	36.9	2.4
1997					
Q1	2.0	0.1	29.4	31.5	4.3
Q2	2.1	0.2	30.6	32.8	4.4
Q3	2.1	0.2	28.7	31.0	4.1
Q4	2.2	0.2	30.4	32.8	4.3
1998					
Q1	2.2	0.2	18.8	21.2	2.6
Q2	2.4	0.3	18.6	21.3	2.5
Q3	2.7	0.3	18.6	21.6	2.5
Q4	2.8	0.3	33.2	36.3	4.3
1999					
Q1	3.7	0.0	32.5	36.2	4.3
Q2	3.6	0.0	30.5	34.1	3.9
Q3	3.8	0.0	30.3	34.2	3.8
Q4	3.8	0.1	30.7	34.6	3.6
2000					
Q1	3.8	0.1	28.2	32.1	3.3
Q2	3.8	0.1	22.3	26.2	2.6
Q3	4.2	0.2	15.6	19.9	2.0
Q4	4.4	0.2	21.3	26.0	2.5
2001					
Q1	4.5	0.3	19.7	24.5	2.2
Q2	4.6	0.3	20.9	25.8	2.3
Q3	4.9	0.4	17.2	22.5	1.8
Q4	4.7	0.4	24.5	29.7	2.3
2002					
Q1	4.6	0.4	20.0	25.0	1.8
Q2	4.9	0.5	34.2	39.6	2.5
Q3	5.0	0.5	23.3	28.9	1.8
Oct	5.1	0.5	28.2	33.8	2.1
Nov	5.1	0.6	33.6	39.2	2.4
Dec	5.2	0.6	38.9	44.7	2.7
2003					
Jan	5.2	0.6	39.9	45.7	2.8
Feb	5.1	0.6	33.0	38.7	2.2
Mar	5.1	0.6	31.2	36.9	2.2
Apr	5.1	0.6	31.7	37.5	2.3
May	5.2	0.6	31.8	37.6	2.3
Jun	5.2	0.6	31.2	36.9	2.4
Jul	5.2	0.6	33.3	39.1	2.5
Aug	5.1	0.6	31.1	36.8	2.4
Sep	0.6	5.2	30.9	36.7	2.4

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table F2: BALANCE OF PAYMENTS (OET - Basis)
(Millions of pa'anga) 1/

During:	1999/00			2000/01			2001/02			2002/03			2000			2001			2002			2003		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	
A. Merchandise trade balance	-84.7	-96.7	-94.9	-124.1	-20.0	-24.0	-25.5	-16.9	-25.4	-29.0	-29.6	-14.9	-23.4	-27.1	-36.7	-20.4	-23.4	-27.1	-36.7	-20.4	-32.3	-34.6	-31.5	
Exports, f.o.b.	17.9	23.3	38.8	38.9	3.1	3.1	3.3	10.4	4.5	5.1	6.7	18.8	6.4	6.8	5.1	20.5	5.5	6.8	5.1	20.5	5.5	7.8	9.3	
Imports, f.o.b.	102.6	120.0	133.7	163.0	23.1	27.2	28.8	27.3	29.9	34.1	36.3	33.7	29.8	33.9	41.8	40.9	37.8	33.9	41.8	40.9	37.8	42.5	40.8	
B. Services balance	3.2	-17.2	-4.2	-11.8	-1.3	-0.1	-3.2	-2.8	-7.1	-4.1	0.6	-2.4	-1.3	-1.1	-2.1	-1.4	-6.1	-1.1	-2.1	-1.4	-6.1	-2.3	0.4	
Receipts	30.0	23.0	36.2	55.0	6.7	7.1	5.5	5.8	6.3	5.4	11.9	8.3	6.9	9.1	12.3	15.1	13.7	9.1	12.3	15.1	13.7	13.9	13.2	
Payments	26.9	40.2	40.3	66.7	8.0	7.2	8.7	8.6	13.5	9.4	11.2	10.7	8.2	10.2	14.3	16.5	19.8	10.2	14.3	16.5	19.8	16.2	12.9	
C. Investment income balance	-0.8	-2.2	-1.2	-3.3	0.4	0.4	-0.9	-0.9	-0.4	-0.1	0.7	-2.7	-1.0	1.9	-1.0	-1.9	0.4	-1.0	-1.0	-1.9	0.4	-0.8	0.9	
Receipts	3.6	3.2	5.0	4.7	0.6	0.6	1.1	0.7	0.8	0.5	1.3	0.6	0.6	2.4	0.7	0.5	1.7	2.4	0.7	0.5	1.7	1.8	2.7	
Payments	4.3	5.4	6.2	8.1	0.2	0.3	2.0	1.6	1.2	0.6	0.7	3.3	1.7	0.5	1.8	2.5	1.3	0.5	1.8	2.5	1.3	2.5	1.8	
D. Transfers balance	66.3	89.9	116.0	128.8	14.7	16.0	20.0	24.3	19.6	26.1	31.0	29.3	23.5	32.2	25.1	42.3	26.7	32.2	25.1	42.3	26.7	34.6	39.5	
Receipts	79.4	107.0	143.7	151.3	17.1	20.2	24.5	29.1	23.9	29.5	36.8	36.4	30.8	39.8	31.4	48.8	31.5	39.8	31.4	48.8	31.5	39.7	46.1	
Private	78.6	105.7	142.1	149.6	17.0	20.0	24.3	28.5	23.6	29.3	36.3	35.9	30.3	39.6	30.9	48.1	31.1	39.6	30.9	48.1	31.1	39.4	45.7	
Official	0.7	1.3	1.6	1.8	0.1	0.3	0.2	0.6	0.3	0.2	0.4	0.5	0.5	0.2	0.6	0.6	0.3	0.2	0.6	0.6	0.3	0.3	0.3	
Payments	13.1	17.1	27.7	22.6	2.5	4.2	4.5	4.8	4.3	3.5	5.8	7.0	7.3	7.6	6.3	6.5	4.8	7.3	7.6	6.3	4.5	5.0	6.6	
Private	12.5	16.4	26.9	20.7	2.5	3.7	4.1	4.6	4.3	3.4	5.3	7.0	7.3	7.3	5.3	6.3	4.5	7.3	7.3	5.3	4.5	4.7	6.6	
Official	0.6	0.7	0.8	1.8	-	0.5	0.4	0.2	-	0.1	0.4	0.0	0.0	0.3	1.0	0.2	0.3	0.3	1.0	0.2	0.3	0.4	0.0	
E. Current account balance (A+B+C+D)	-16.0	-26.2	15.8	-10.4	-6.2	-7.7	-9.5	3.7	-13.3	-7.1	2.7	9.4	-2.3	5.9	-14.7	18.6	-11.3	-2.3	-14.7	18.6	-11.3	-3.0	9.2	
F. Capital account balance	4.2	6.2	15.8	17.3	2.5	0.7	-2.2	-0.4	1.2	7.7	-2.3	0.7	2.0	15.4	1.0	4.0	8.2	2.0	15.4	1.0	4.0	8.2	4.1	1.4
Official capital	5.1	5.2	11.2	16.7	1.7	0.1	0.3	1.0	1.6	2.3	-1.0	-0.5	0.0	12.7	1.2	3.9	7.9	0.0	12.7	1.2	3.9	7.9	3.8	3.7
Inflows	8.3	8.7	27.0	24.0	2.5	1.5	1.6	1.8	2.6	2.7	2.4	2.3	3.3	19.0	2.4	6.7	8.3	3.3	19.0	2.4	6.7	8.3	6.7	4.1
Outflows	3.1	3.5	15.8	7.2	0.9	1.3	1.3	0.7	1.1	0.4	3.4	2.8	3.3	6.4	1.2	2.8	0.4	3.3	6.4	1.2	2.8	0.4	2.9	0.4
Private capital	-1.0	1.0	4.6	0.5	0.8	0.6	-2.5	-1.5	-0.3	5.3	-1.3	1.2	2.0	2.7	-0.1	0.0	0.3	2.0	2.7	-0.1	0.0	0.3	0.3	-2.3
Inflows	7.4	19.9	14.0	9.8	3.2	1.4	11.2	0.4	0.5	7.7	3.6	4.4	2.4	3.5	1.7	2.7	2.4	2.4	3.5	1.7	2.7	2.4	3.0	1.4
Outflows	8.4	18.9	9.5	9.3	2.4	0.9	13.8	1.9	0.8	2.4	4.9	3.3	0.5	0.8	1.8	2.7	2.1	0.5	0.8	1.8	2.7	2.1	2.7	3.7
G. Other items, net	3.9	19.5	-17.8	-9.5	35.8	33.3	5.5	2.8	10.6	0.7	-3.7	-2.9	-4.4	-6.8	3.0	-6.8	-4.6	-4.4	-6.8	3.0	-6.8	-4.6	-1.0	-10.8
H. Overall balance (E+F+G) 2/	-7.9	-0.4	13.8	-2.6	32.1	26.2	-6.3	6.0	-1.4	1.3	-3.3	7.2	-4.7	14.5	-10.7	15.8	-7.7	-4.7	14.5	-10.7	15.8	-7.7	0.0	-0.3

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table F3: PRINCIPAL EXPORTS & RE-EXPORTS: VALUE F.O.B
(Millions of pa'anga)

During:	Total exports & re-exports (f.o.b.)	Fish	Root crops 1/	Squash	Vanilla	Other agricultural product 2/	Manu- factured goods	Other exports & re-exports
1997/98	12.5	3.3	0.5	6.0	0.2	1.5	0.7	0.3
1998/99	12.0	2.9	0.3	4.3	0.8	2.0	1.3	0.5
1999/00	22.0	7.7	1.0	8.9	0.8	0.6	1.2	1.8
2000/01	12.7	3.8	2.0	5.3	0.3	0.7	0.6	0.0
2001/02	18.3	7.0	1.8	7.2	0.3	0.9	1.1	0.1
2002/03	32.8	12.2	1.7	11.9	5.0	1.3	0.7	0.1
1997								
Q1	1.5	0.5	0.1	--	--	0.4	0.1	0.2
Q2	1.6	0.5	0.2	0.2	--	0.2	0.2	0.3
Q3	1.6	0.7	0.2	--	0.1	0.3	0.2	0.1
Q4	8.2	1.4	0.2	6.0	0.0	0.3	0.2	0.0
1998								
Q1	1.0	0.5	0.1	--	0.0	0.2	0.1	0.1
Q2	1.8	0.7	0.1	0.0	0.0	0.7	0.2	0.1
Q3	2.3	0.5	0.1	--	0.1	0.9	0.5	0.2
Q4	6.5	0.7	0.1	4.3	0.1	0.8	0.4	0.1
1999								
Q1	1.7	0.7	0.0	--	0.5	0.2	0.2	0.0
Q2	1.5	0.9	0.1	--	0.2	0.1	0.1	0.2
Q3	1.9	0.7	0.3	0.0	0.3	0.2	0.4	0.1
Q4	14.9	3.6	0.3	8.9	0.0	0.1	0.3	1.5
2000								
Q1	3.8	2.4	0.2	--	0.5	0.1	0.3	0.2
Q2	1.5	0.9	0.2	--	0.0	0.1	0.1	0.0
Q3	2.2	1.4	0.4	--	0.0	0.2	0.2	0.0
Q4	8.4	1.9	0.7	5.3	0.0	0.3	0.2	0.0
2001								
Q1	0.9	0.3	0.3	--	0.0	0.1	0.2	0.0
Q2	1.2	0.2	0.6	--	0.3	0.1	0.1	0.0
Q3	2.9	1.3	0.6	--	0.2	0.1	0.6	0.1
Q4	9.3	1.0	0.6	7.1	0.1	0.3	0.2	0.0
2002								
Q1	2.0	1.6	0.1	--	0.0	0.2	0.1	0.0
Q2	4.1	3.1	0.4	0.1	--	0.2	0.2	0.0
Q3	9.4	4.2	0.4	--	4.2	0.3	0.2	0.1
Q4	16.5	3.7	0.4	11.9	0.0	0.4	0.1	0.0
2003								
Q1	3.0	2.0	0.3	--	0.1	0.3	0.3	0.0
Q2	3.9	2.2	0.6	--	0.6	0.3	0.2	0.0
Q3	...	...	...	...	...	...	...	...

Source: Statistics Department
See Notes to Statistical Tables

Table F4. SELECTED EXPORTS & RE-EXPORTS VALUES, VOLUMES, AND UNIT VALUES
(In units as specified)

During:	2000				2001				2002				2003		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Copra															
Value (millions of pa'anga)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Volume (metric tonnes)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Unit value (pa'anga/tonne)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Fish															
Value (millions of pa'anga)	7.7	3.8	7.0	12.2	2.4	0.9	1.4	1.9	0.3	0.2	1.3	1.0	1.6	3.1	4.2
Volume (metric tonnes)	963	882.1	1,377	2,945	279	179	302	503	36	42	169	211	348	649	1,044
Unit value (pa'anga/tonne)	7,978	4,308	5,054	4,129	8,573	5,314	4,572	3,786	8,884	4,765	7,467	4,799	4,517	4,799	4,025
Root crops 1/															
Value (millions of pa'anga)	1.0	2.0	1.8	1.7	0.2	0.2	0.4	0.7	0.3	0.6	0.6	0.6	0.1	0.4	0.4
Volume (metric tonnes)	1,874	1,436	1,217	859	459	135	207	560	331	338	122	646	117	332	480
Unit value (pa'anga/tonne)	519	1,378	1,483	1,933	347	1,465	2,156	1,217	845	1,690	5,012	991	1,074	1,290	895
Squash															
Value (millions of pa'anga)	8.9	5.3	7.2	11.9	--	--	--	5.3	--	--	--	7.1	--	0.1	--
Volume (metric tonnes)	15,305	12,535	14,027	18,013	--	--	--	12,535	--	--	--	13,878	--	149	--
Unit value (pa'anga/tonne)	585	420	511	659	--	--	--	420	--	--	--	509	--	732	--
Vanilla															
Value (millions of pa'anga)	0.8	0.3	0.3	5.0	0.5	0.0	0.0	0.0	0.0	0.3	0.2	0.1	0.0	0.0	4.2
Volume (metric tonnes)	27.7	14.6	2.7	15.3	18.9	2.4	0.3	0.1	1.6	12.6	1.6	1.1	0.0	0.0	12.6
Unit value (pa'anga/kilo)	30.0	21.8	112.0	324.8	28.4	15.8	11.5	2.0	16.4	22.8	134.0	79.1	20.0	0.0	333.4
Kava															
Value (millions of pa'anga)	0.5	0.3	0.5	0.7	0.1	0.1	0.1	0.1	0.0	0.0	0.1	0.2	0.1	0.1	0.1
Volume (metric tonnes)	32.5	16.9	25.7	34.9	6.5	4.7	3.4	7.5	3.3	2.9	4.6	10.3	6.7	4.1	7.7
Unit value (pa'anga/kilo)	14.4	15.2	19.1	19.6	18.8	15.8	19.1	15.4	11.4	14.1	18.4	18.2	19.5	21.4	18.8

Source: Statistics Department
See Notes to Statistical Tables

Table F5: DIRECTION OF TRADE: EXPORTS & RE-EXPORTS F.O.B.
(Millions of pa'anga)

During:	Total exports & re-exports (f.o.b.)	To Australia	To Fiji	To Japan	To New Zealand	To U.S.A. 1/	To other countries
1997/98	12.6	0.5	0.5	6.2	1.3	1.1	2.9
1998/99	12.0	0.4	0.7	4.9	1.7	2.1	2.1
1999/00	22.1	0.6	0.3	12.9	2.0	4.2	2.2
2000/01	13.1	0.5	0.1	5.7	2.2	1.5	3.0
2001/02	18.6	0.5	0.2	7.6	2.8	2.9	4.6
2002/03	33.0	0.5	0.4	12.5	3.5	9.3	6.9
1997							
Q1	1.5	0.1	0.2	0.2	0.3	0.4	0.1
Q2	1.6	0.1	0.2	0.3	0.3	0.5	0.3
Q3	1.6	0.1	0.1	0.1	0.4	0.3	0.6
Q4	8.2	0.1	0.2	6.1	0.3	0.1	1.3
1998							
Q1	1.0	0.2	0.1	0.1	0.1	0.1	0.4
Q2	1.8	0.1	0.1	0.0	0.4	0.6	0.7
Q3	2.3	0.1	0.3	0.0	0.6	0.8	0.5
Q4	6.5	0.1	0.2	4.6	0.5	0.4	0.6
1999							
Q1	1.7	0.1	0.2	0.1	0.3	0.5	0.6
Q2	1.5	0.0	0.1	0.2	0.4	0.4	0.4
Q3	1.9	0.1	0.1	0.1	0.6	0.7	0.3
Q4	14.9	0.3	0.1	11.5	0.6	2.2	0.3
2000							
Q1	3.9	0.1	0.1	1.2	0.4	0.9	1.0
Q2	1.5	0.1	0.1	0.1	0.4	0.4	0.5
Q3	2.3	0.1	0.0	0.1	0.5	0.5	0.9
Q4	8.5	0.2	0.1	5.6	0.8	0.7	1.1
2001							
Q1	1.0	0.1	0.0	0.0	0.3	0.1	0.5
Q2	1.3	0.1	0.0	0.0	0.6	0.1	0.5
Q3	2.9	0.1	0.0	0.1	0.5	0.2	2.0
Q4	9.4	0.2	0.1	7.3	0.8	0.3	0.8
2002							
Q1	2.1	0.1	0.0	0.0	0.4	0.7	0.8
Q2	4.2	0.1	0.1	0.2	1.1	1.7	1.0
Q3	9.4	0.1	0.2	0.4	1.0	4.6	3.1
Q4	16.6	0.1	0.1	12.0	1.0	1.7	1.8
2003							
Q1	3.0	0.1	0.1	0.1	0.6	1.1	1.1
Q2	4.0	0.2	0.0	0.1	0.8	1.9	1.0
Q3	...	...	...	...	...	...	...

Source: Statistics Department
See Notes to Statistical Tables

Table F6: TOURIST STATISTICS
(Numbers of people, or thousands of pa'anga, as indicated)

During:	Tourist receipts (OET) 1/ (T\$000)	Cruise ship arrivals (No.)	Air arrivals					
			Total (No.)	From Australia (No.)	From New Zealand (No.)	From U.S.A. (No.)	From other Pacific (No.)	From other (No.)
1997/98	14,186	5,752	26,615	4,518	8,418	5,223	2,238	6,218
1998/99	13,023	5,737	27,709	4,751	8,718	5,341	2,746	6,153
1999/00	16,508	5,151	33,868	6,045	10,088	6,922	3,061	7,752
2000/01	12,684	4,976	33,722	5,453	10,674	7,053	2,797	7,745
2001/02	12,363	5,753	34,918	5,987	12,611	6,969	3,214	6,124
2002/03	25,633	6,503	37,016	6,676	13,181	7,224	3,520	6,415
1997								
Q1	3,562	1,487	4,781	900	1,267	944	258	1,412
Q2	3,680	444	6,013	1,151	1,995	1,272	313	1,282
Q3	5,297	0	7,789	1,457	2,471	1,288	679	1,894
Q4	3,283	0	7,579	1,349	2,738	1,308	609	1,575
1998								
Q1	2,008	5,135	4,584	651	1,096	954	376	1,507
Q2	3,597	617	6,663	1,061	2,113	1,673	574	1,242
Q3	3,706	177	7,879	1,158	2,262	1,711	893	1,855
Q4	3,404	701	8,006	1,609	2,906	1,398	706	1,387
1999								
Q1	2,666	4,859	4,816	746	1,355	886	418	1,411
Q2	3,247	0	7,008	1,238	2,195	1,346	729	1,500
Q3	3,771	0	7,866	1,483	2,387	1,446	669	1,881
Q4	4,749	2,879	11,211	2,275	3,820	2,093	945	2,078
2000								
Q1	3,403	1,603	6,836	932	1,541	1,523	816	2,024
Q2	4,585	669	7,955	1,355	2,340	1,860	631	1,769
Q3	3,017	937	9,721	1,420	3,195	2,290	610	2,206
Q4	3,053	1,546	10,182	1,955	3,388	1,948	788	2,103
2001								
Q1	3,479	2,493	5,976	912	1,457	1,063	579	1,965
Q2	3,134	--	7,843	1,166	2,634	1,752	820	1,471
Q3	3,790	650	9,583	1,571	3,471	1,821	709	2,011
Q4	3,733	817	8,984	1,767	3,502	1,666	738	1,311
2002								
Q1	2,333	1,300	6,987	1,123	2,449	1,318	733	1,351
Q2	2,506	2,986	9,364	1,526	3,189	2,164	1,034	1,451
Q3	4,513	325	10,224	1,650	3,689	2,095	797	1,993
Q4	7,923	306	10,010	1,960	3,611	1,893	1,103	1,443
2003								
Q1	7,928	4,234	6,925	1,164	2,326	1,184	706	1,545
Q2	5,270	1,638	9,857	1,902	3,555	2,052	914	1,434
Q3	8,319	...	9,909	1,911	3,722	1,850	808	1,618

Source: Tonga Visitors Bureau and National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table F7: PRINCIPAL IMPORTS: VALUE C.I.F.
(Millions of pa'anga)

During:	Total imports c.i.f.	Food, animal and vegetable products, beverages, etc.	Fuels, minerals and chemicals	Crude materials, inedible	Manufac. goods by materials	Machinery, transport and service equipment	Miscellaneous
1997/98	100.7	31.3	19.9	9.7	13.6	22.5	3.7
1998/99	104.9	34.6	22.5	9.1	15.9	19.0	3.7
1999/00	115.9	38.6	27.8	10.8	15.0	19.2	4.5
2000/01	136.0	43.9	34.8	10.2	15.3	15.2	16.6
2001/02	190.3	53.2	41.2	13.9	22.3	34.8	24.9
2002/03	187.9	52.6	43.5	14.6	20.0	34.2	23.0
1997							
Q1	17.6	5.7	5.0	1.8	2.2	2.4	0.6
Q2	23.8	7.7	6.3	1.8	2.8	4.6	0.6
Q3	24.3	7.3	4.7	2.2	3.5	5.7	0.8
Q4	26.4	8.1	5.0	2.9	3.6	5.9	0.9
1998							
Q1	24.5	6.8	4.5	1.9	3.1	6.8	1.3
Q2	25.5	8.9	5.6	2.8	3.3	4.1	0.7
Q3	25.5	7.8	6.1	3.0	3.9	3.7	0.9
Q4	26.9	10.5	4.7	2.2	4.2	4.2	1.1
1999							
Q1	23.9	7.2	5.8	1.9	3.6	4.6	0.8
Q2	28.7	9.2	6.0	1.9	4.2	6.5	0.8
Q3	29.3	10.3	6.3	3.0	4.0	4.8	0.9
Q4	34.5	11.4	7.9	3.0	5.1	5.9	1.2
2000							
Q1	25.1	7.6	6.9	2.9	3.0	4.0	0.7
Q2	27.0	9.3	6.7	1.9	2.9	4.4	1.7
Q3	30.8	9.9	8.5	2.3	3.0	4.8	2.3
Q4	40.2	13.5	9.2	3.0	4.8	4.8	4.9
2001							
Q1	30.2	8.4	7.0	2.8	3.6	2.6	5.8
Q2	34.7	12.0	10.0	2.2	3.8	3.1	3.6
Q3	44.9	11.6	10.4	3.0	4.3	11.6	3.9
Q4	45.3	15.7	10.8	4.6	4.3	5.1	4.9
2002							
Q1	44.2	11.4	9.4	3.1	3.7	4.8	11.8
Q2	55.9	14.5	10.6	3.3	10.0	13.3	4.4
Q3	50.0	14.7	12.0	4.3	5.1	9.1	4.9
Q4	44.9	13.2	6.6	4.4	4.8	10.4	5.4
2003							
Q1	45.4	11.2	11.9	3.2	5.9	7.5	5.8
Q2	47.5	13.6	13.0	2.8	4.2	7.2	6.8
Q3	...	...	...	...	...	...	...

Source: Statistics Department.

Table F8: IMPORTS BY INSTITUTIONAL SECTOR
(Millions of pa'anga)

During:	Total imports c.i.f.	Private sector			Government sector			Quasi-qovt. sector		
		Total	Aid 1/	Other	Total	Aid 1/	Other	Total	Aid 1/	Other
1997/98	100.7	82.6	0.1	82.4	11.4	1.2	10.2	6.7	1.3	5.4
1998/99	104.9	85.6	0.3	85.3	13.6	3.7	9.9	5.7	0.1	5.6
1999/00	116.1	100.6	0.0	100.6	11.4	1.4	10.0	4.1	0.4	3.7
2000/01	136.0	114.1	1.0	113.1	16.5	0.2	16.3	5.3	3.0	2.4
2001/02	175.7	148.2	1.1	147.1	24.2	7.9	16.2	3.3	0.3	3.0
2002/03	187.9	167.6	1.4	166.2	15.8	3.4	12.5	4.4	0.0	4.4
1997										
Q1	17.6	14.9	0.0	14.9	2.1	0.3	1.8	0.6	--	0.6
Q2	23.8	20.7	0.0	20.7	2.0	0.5	1.4	1.1	--	1.1
Q3	24.3	18.5	0.0	18.5	2.7	0.1	2.6	3.0	0.1	3.0
Q4	26.4	22.6	0.0	22.6	2.6	0.3	2.3	1.2	0.4	0.9
1998										
Q1	24.5	19.5	0.1	19.4	3.4	0.5	2.9	1.6	0.8	0.8
Q2	25.5	21.9	0.0	21.9	2.7	0.4	2.3	0.9	0.1	0.8
Q3	25.5	20.7	0.1	20.6	3.7	0.4	3.3	1.1	0.0	1.0
Q4	26.9	23.1	0.0	23.1	2.9	1.0	1.9	0.9	0.0	0.9
1999										
Q1	23.9	18.2	0.0	18.2	3.3	1.2	2.1	2.4	0.0	2.3
Q2	28.7	23.6	0.1	23.4	3.7	1.1	2.6	1.4	0.0	1.4
Q3	29.4	24.8	0.0	24.8	3.4	1.1	2.2	1.2	0.0	1.2
Q4	34.5	30.1	0.0	30.1	3.3	0.1	3.2	1.1	0.0	1.1
2000										
Q1	25.1	22.3	0.0	22.3	2.2	0.0	2.1	0.6	0.0	0.6
Q2	27.0	23.4	0.0	23.4	2.5	0.1	2.4	1.1	0.3	0.8
Q3	30.8	27.9	0.1	27.9	2.1	0.0	2.1	0.8	0.0	0.8
Q4	40.2	32.5	0.0	32.5	5.5	0.0	5.5	2.2	1.6	0.6
2001										
Q1	30.2	23.8	0.9	23.0	5.7	0.1	5.6	0.7	0.0	0.7
Q2	34.7	29.9	0.0	29.8	3.2	0.1	3.1	1.7	1.4	0.3
Q3	30.2	23.8	0.9	23.0	5.7	0.1	5.6	0.7	0.0	0.7
Q4	45.3	40.7	0.0	40.7	3.7	0.5	3.2	0.9	0.0	0.9
2002										
Q1	44.2	31.7	0.0	31.7	11.3	7.2	4.1	1.2	0.2	1.0
Q2	55.9	52.0	0.2	51.8	3.5	0.2	3.3	0.4	0.0	0.4
Q3	50.0	45.3	0.5	44.8	3.6	0.5	3.1	1.1	0.0	1.1
Q4	44.9	39.8	0.3	39.4	4.1	0.8	3.3	1.0	0.0	1.0
2003										
Q1	45.4	39.3	0.5	38.8	4.9	1.6	3.3	1.2	0.0	1.2
Q2	47.5	43.3	0.1	43.2	3.2	0.4	2.8	1.0	0.0	1.0
Q3	...	...	...	...	...	...	...	...	...	...

Source: Statistics Department.
See Notes to Statistical Tables

Table F9: IMPORTS BY END USE
(Millions of pa'anga)

During:	Total imports c.i.f.	Consumer goods	Intermediate goods			Capital goods	Other imports			
			Total	Fuels/lubricants	Other		Total	Motor spirit	Passenger Cars	Other n.e.s.
1997/98	100.7	39.1	43.5	7.7	35.7	14.1	4.1	2.8	1.0	0.3
1998/99	104.9	42.5	45.8	8.7	37.2	11.0	5.5	3.3	1.7	0.5
1999/00	116.0	46.2	49.1	8.8	40.2	9.3	11.5	7.8	2.2	1.5
2000/01	136.0	50.6	39.4	1.0	38.4	6.6	39.4	21.2	4.3	13.9
2001/02	190.3	66.3	60.1	1.8	58.3	13.4	50.5	21.9	6.9	21.8
2002/03	187.9	65.3	59.8	1.2	58.6	10.6	52.1	27.0	6.5	18.6
1997										
Q1	17.6	6.7	8.5	2.4	6.1	1.0	1.4	1.0	0.3	0.1
Q2	23.8	9.4	9.8	2.4	7.4	1.3	3.3	1.8	1.4	0.1
Q3	24.3	8.6	10.5	1.8	8.6	4.0	1.2	0.7	0.5	0.0
Q4	26.4	10.2	10.9	2.0	8.9	4.0	1.4	1.0	0.3	0.1
1998										
Q1	24.5	8.3	11.4	2.1	9.4	4.1	0.6	0.4	0.1	0.0
Q2	25.5	12.0	10.7	1.8	8.9	1.9	0.9	0.7	0.1	0.1
Q3	25.5	9.9	12.3	2.3	10.0	2.1	1.1	0.8	0.1	0.2
Q4	26.9	12.9	10.6	1.9	8.7	2.1	1.2	0.5	0.6	0.2
1999										
Q1	23.9	8.9	10.5	2.6	7.9	3.0	1.4	1.0	0.2	0.1
Q2	28.7	10.6	12.5	1.9	10.6	3.7	1.8	1.0	0.7	0.1
Q3	29.4	12.2	13.0	2.5	10.5	2.9	1.4	0.9	0.3	0.2
Q4	34.6	14.3	14.2	3.1	11.1	3.0	3.1	1.8	1.1	0.1
2000										
Q1	25.1	9.5	11.9	2.9	9.0	1.9	1.8	1.5	0.2	0.0
Q2	27.0	10.3	9.9	0.3	9.7	1.5	5.3	3.5	0.6	1.2
Q3	30.8	10.7	9.5	0.3	9.2	2.1	8.6	5.2	1.5	1.8
Q4	40.2	15.4	11.0	0.3	10.7	2.0	11.8	6.0	1.6	4.2
2001										
Q1	30.2	10.2	9.0	0.2	8.8	1.2	9.9	4.4	0.5	5.0
Q2	34.7	14.3	9.9	0.2	9.7	1.3	9.2	5.6	0.7	2.9
Q3	44.9	17.2	13.0	0.5	12.5	4.7	10.0	5.5	1.3	3.3
Q4	45.3	19.1	14.2	0.5	13.7	1.7	10.3	5.0	1.6	3.7
2002										
Q1	44.2	13.7	10.7	0.4	10.3	2.3	17.6	5.7	0.7	11.2
Q2	55.9	16.4	22.2	0.4	21.8	4.7	12.6	5.7	3.3	3.6
Q3	50.0	16.8	17.3	0.3	17.0	2.1	13.8	6.7	3.2	3.9
Q4	44.9	16.6	14.8	0.1	14.7	3.7	9.8	3.6	1.3	5.0
2003										
Q1	45.4	14.1	13.8	0.4	13.4	2.1	15.3	8.4	0.9	6.0
Q2	47.5	17.8	13.8	0.4	13.5	2.7	13.2	8.4	1.1	3.7
Q3	...	...	...	...	...	...	...	...	...	...

Source: Statistics Department.

Table F10: SELECTED IMPORT VALUES, VOLUMES, AND UNIT VALUES

During:	2000												2001				2002				2003		
	1999/00	2000/01	2001/02	2002/03	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3				
Timber, dressed																							
Value (millions of pa'anga)	2.93	4.56	6.28	8.02	0.74	0.65	1.24	1.47	1.02	0.84	1.59	2.10	1.11	1.49	2.46	2.41	1.73	1.42	...	...	...
Volume (cubic metres)	19,051	7,586	8,723	11,702	1,513	1,406	2,213	3,200	416	1,757	2,002	2,134	1,693	2,894	2,840	2,934	2,856	3,072	...	...	...
Unit value (pa'anga/m3)	154	3,940	2,947	2,757	490	462	560	459	2,445	475	794	963	657	514	865	820	606.89	464	...	...	...
Cement																							
Value (millions of pa'anga)	1.57	0.04	0.10	0.06	0.45	0.09	0.04	0.00	0.01	0.00	0.02	0.00	0.01	0.06	0.01	0.03	0.02	0.00	...	...	...
Volume (metric tonnes)	12,533	2,340	838	206	3,410	484	2,300	3	37	0	91	5	25	717	31	122	53	0	...	...	...
Unit value (pa'anga/tonne)	126	406	1,111	977	132	187	16	187	203	--	267	235	522	88	339	230	408	--	...	...	...
Vehicles 1/																							
Value (millions of pa'anga)	8.37	5.23	8.23	8.08	0.71	0.87	1.76	1.83	0.68	0.96	1.78	1.73	1.15	3.57	3.56	1.55	1.37	1.60	...	...	...
Volume (No.)	1,957	2,275	2,673	1,956	410	309	656	837	214	568	520	825	569	759	596	538	434	388	...	...	...
Unit value (pa'anga)	4,277	9,747	12,241	16,127	1,722	2,819	2,680	2,192	3,189	1,686	3,419	2,097	2,024	4,701	5,976	2,876	3,146	4,129	...	...	...
Motor spirit																							
Value (millions of pa'anga)	5.40	7.14	7.63	8.72	1.55	1.14	1.86	1.53	1.66	2.10	1.82	1.77	1.96	2.08	2.56	1.41	2.36	2.40	...	...	...
Volume (metric tonnes)	14,698	13,140	15,536	13,719	4,239	2,411	3,890	2,875	3,062	3,313	3,910	3,566	4,503	3,557	4,204	2,319	3,642	3,554	...	...	...
Unit value (pa'anga/tonne)	368	2,185	1,983	2,536	365	473	477	531	541	635	466	497	434	585	608	606	648	674	...	...	...
Diesel and fuel oil																							
Value (millions of pa'anga)	6.59	10.94	11.84	14.59	1.70	1.50	2.55	3.10	2.39	2.90	3.03	2.53	3.00	3.29	3.65	0.98	4.65	5.30	...	...	...
Volume (metric tonnes)	18,441	20,437	22,217	21,906	4,528	2,930	5,665	5,681	4,116	4,975	5,312	4,645	6,425	5,835	6,508	1,620	6,636	7,141	...	...	...
Unit value (pa'anga/tonne)	357	2,159	2,145	2,612	375	513	450	546	580	583	571	544	466	563	561	607	701	742	...	...	...

Source: Statistics Department.
See Notes to Statistical Tables

Table F11: DIRECTION OF TRADE: IMPORTS, C.I.F.
(Millions of pa'anga)

During:	Total imports (c.i.f)	From Australia	From Fiji	From Japan	From New Zealand	From U.S.A 1/	From other countries
1997/98	100.7	27.7	7.9	5.0	35.2	18.1	6.8
1998/99	104.9	30.0	9.0	5.1	36.7	13.7	10.3
1999/00	116.0	27.2	15.7	6.9	42.0	14.3	10.0
2000/01	136.0	34.0	20.1	10.8	52.0	11.7	7.4
2001/02	190.3	44.4	17.3	9.1	71.5	23.2	24.8
2002/03	187.9	33.8	38.1	5.9	79.1	15.8	15.2
1997							
Q1	17.6	6.3	1.7	0.7	6.0	2.0	0.9
Q2	23.8	8.0	1.9	2.1	7.6	2.7	1.5
Q3	24.3	7.8	1.9	1.0	8.5	3.4	1.6
Q4	26.4	8.4	2.2	1.4	9.3	3.2	1.9
1998							
Q1	24.5	5.3	1.7	1.5	7.5	7.0	1.4
Q2	25.5	6.2	2.1	1.0	9.8	4.6	1.8
Q3	25.5	7.2	1.8	1.4	9.9	3.0	2.2
Q4	26.9	6.7	2.0	1.3	10.0	4.1	2.8
1999							
Q1	23.9	8.0	2.9	0.7	7.0	2.9	2.3
Q2	28.7	8.1	2.4	1.7	9.8	3.7	3.0
Q3	29.4	7.7	2.8	1.6	11.7	3.4	2.2
Q4	34.5	8.9	3.5	3.1	11.2	4.9	2.9
2000							
Q1	25.1	3.9	6.7	0.7	8.5	3.0	2.3
Q2	27.0	6.7	2.6	1.4	10.6	3.0	2.6
Q3	30.8	10.0	3.5	1.4	11.4	2.6	2.0
Q4	40.2	9.3	6.5	5.6	13.0	4.4	1.5
2001							
Q1	30.2	8.5	2.6	1.0	13.7	2.2	2.2
Q2	34.7	6.2	7.6	2.9	13.8	2.5	1.7
Q3	44.9	10.3	3.6	2.4	18.0	4.1	6.4
Q4	45.3	11.5	5.3	1.3	19.1	4.6	3.5
2002							
Q1	44.2	11.3	4.0	1.4	14.7	3.3	9.4
Q2	55.9	11.3	4.3	4.0	19.8	11.1	5.4
Q3	50.0	7.9	10.6	3.1	20.5	4.8	3.2
Q4	44.9	6.7	7.0	1.1	22.2	3.4	4.5
2003							
Q1	45.4	8.5	12.0	0.7	16.9	4.3	3.0
Q2	47.5	10.7	8.5	1.1	19.6	3.3	4.4
Q3	...	...	...	...	...	...	...

Source: Statistics Department.
See Notes to Statistical Tables

Table F12: INTERNATIONAL COMMODITY PRICES: EXPORT GOODS.
(Indexes:1995 = 100)

Averages during:	In terms of U.S. dollars				In terms of pa'anga			
	Bananas (Latin-America, US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)	Vanilla (Madagascar, New York ports)	Bananas (Latin-America, US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)	Vanilla (Madagas., New York ports)
1997/98	119.9	102.3	126.6	21.1	114.1	97.4	120.5	20.1
1998/99	121.0	119.3	125.7	22.6	134.5	132.6	139.7	25.1
1999/00	113.2	104.8	74.1	35.3	130.8	121.2	85.6	40.8
2000/01	127.5	54.5	55.9	246.2	178.0	76.0	78.0	343.7
2001/02	149.4	59.5	71.9	616.5	228.1	90.9	109.8	941.3
2002/03	...	...	...	...	...	...	...	...
1997								
Q1	164.7	128.6	120.3	33.0	141.0	110.2	103.0	28.2
Q2	138.9	112.9	116.2	21.5	121.0	98.4	101.2	18.7
Q3	112.7	102.4	107.6	20.8	101.8	92.5	97.2	18.8
Q4	106.5	105.1	117.6	20.8	100.7	99.3	111.2	19.7
1998								
Q1	111.0	97.3	138.1	21.5	105.7	92.6	131.4	20.5
Q2	149.3	104.5	143.0	21.5	151.5	106.0	145.1	21.8
Q3	120.1	104.8	143.2	21.5	130.9	114.2	156.1	23.4
Q4	120.7	118.9	143.4	21.5	135.7	133.7	161.3	24.2
1999								
Q1	125.8	118.5	118.2	22.9	141.2	132.9	132.6	25.7
Q2	117.3	134.9	98.1	24.4	130.2	149.7	108.9	27.0
Q3	106.9	113.0	74.9	26.5	120.5	127.4	84.4	29.9
Q4	101.3	112.1	77.9	28.7	115.6	128.0	88.9	32.7
2000								
Q1	129.9	106.5	72.7	40.1	151.7	124.3	84.8	46.9
Q2	114.7	87.7	70.9	45.9	136.3	104.2	84.3	54.5
Q3	94.7	67.4	63.6	55.9	121.5	86.5	81.7	71.7
Q4	104.4	58.2	54.6	71.7	144.4	80.5	75.5	99.2
2001								
Q1	154.9	43.3	53.3	441.6	222.7	62.2	76.7	634.8
Q2	155.9	49.0	51.9	415.8	233.5	73.3	77.8	622.6
Q3	172.2	57.6	70.2	659.5	265.0	88.6	108.0	1015.0
Q4	131.3	52.6	66.8	659.5	202.2	81.0	102.9	1015.2
2002								
Q1	132.4	59.1	70.9	573.5	201.7	90.0	108.0	873.8
Q2	161.6	68.8	79.6	573.5	243.4	103.6	119.9	863.7
Q3	127.7	73.0	86.5	616.5	199.6	114.1	135.2	963.6
Q4	132.7	74.4	92.9	...	207.4	116.2	145.2	...
2003								
Q1	131.7	78.6	94.2	...	201.1	120.0	143.9	...
Q2	86.3	71.5	88.6	...	129.3	107.1	132.8	...
Q3	...	...	...	...	...	...	...	...

Source: International Financial Statistics (IMF), Zink and Triest Company, Inc. (vanilla).

**Table F13: SELECTED FOREIGN EXCHANGE RATES: END OF PERIOD 1/
(Foreign currency units per pa'anga)**

End of:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Deutsche mark per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
1997/98	1.0958	1.3139	0.6658	94.72	0.3979	1.2044	--	1.3678
1998/99	0.9524	1.1820	0.6278	75.57	0.3956	4.9196	0.6053	1.2120
1999/00	0.9789	1.2583	0.5920	63.42	0.3862	1.2099	0.6224	1.2154
2000/01	0.9147	1.1396	0.4644	57.99	0.3269	1.0701	0.5483	1.0869
20001/02	0.8253	0.9499	0.4651	55.44	0.3015	0.9953	0.4704	0.9773
20002/03	0.6962	0.7962	0.4664	55.69	0.2805	1.0000	0.4072	0.8525
1997								
Q1	1.0504	1.1677	0.8149	98.70	0.4948	1.3463	--	1.1364
Q2	1.0717	1.1753	0.7997	91.56	0.4816	1.3908	--	1.1256
Q3	1.0748	1.2155	0.7754	93.90	0.4807	1.3634	--	1.1214
Q4	1.1247	1.2625	0.7342	95.58	0.4432	1.3114	--	1.1181
1998								
Q1	1.0878	1.3062	0.7219	95.51	0.4294	1.3306	--	1.3812
Q2	1.0958	1.3139	0.6658	94.72	0.3979	1.2044	--	1.3678
Q3	1.0386	1.2354	0.6199	83.68	0.3612	1.0384	--	1.2595
Q4	1.0089	1.1731	0.6190	71.08	0.3702	1.0707	--	1.2098
1999								
Q1	0.9934	1.1725	0.6241	76.07	0.3839	4.8790	0.5813	1.2155
Q2	0.9524	1.1820	0.6278	75.57	0.3956	4.8566	0.6053	1.2120
Q3	0.9499	1.1996	0.6214	67.81	0.3754	4.8597	0.5842	1.1835
Q4	0.9514	1.1882	0.6209	64.50	0.3812	4.9921	0.6182	1.1999
2000								
Q1	0.9798	1.2021	0.6033	64.83	0.3739	4.7649	0.6275	1.2044
Q2	0.9789	1.2583	0.5920	63.42	0.3862	1.2099	0.6224	1.2154
Q3	0.9693	1.2853	0.5331	58.25	0.3610	1.1757	0.6056	1.1823
Q4	0.9096	1.1449	0.5052	58.81	0.3359	1.0601	0.5452	1.0926
2001								
Q1	0.9694	1.1677	0.4802	59.25	0.3331	1.0580	0.5440	1.1050
Q2	0.9147	1.1396	0.4644	57.99	0.3269	1.0701	0.5483	1.0869
Q3	0.9157	1.1139	0.4480	53.64	0.3012	0.9502	0.4886	1.0207
Q4	0.8837	1.0860	0.4536	59.47	0.3099	0.9945	0.5123	1.0374
2002								
Q1	0.8716	1.0566	0.4608	61.07	0.3205	1.0049	0.5278	1.0284
Q2	0.8253	0.9499	0.4651	55.44	0.3015	0.9953	0.4704	0.9773
Q3	0.8185	0.9445	0.4466	54.75	0.2843	0.9953	0.4582	0.9512
Oct	0.8030	0.9209	0.4461	54.74	0.2836	0.9953	0.4529	0.9380
Nov	0.7937	0.8979	0.4470	54.57	0.2842	0.9953	0.4488	0.9222
Dec	0.7952	0.8541	0.4490	53.10	0.2780	0.9953	0.4285	0.9124
2003								
Jan	0.7710	0.8310	0.4553	54.23	0.2741	0.9953	0.4218	0.9014
Feb	0.7589	0.8169	0.4609	54.11	0.2899	0.9953	0.4282	0.8971
Mar	0.7587	0.8255	0.4577	54.76	0.2883	0.9953	0.4231	0.8939
Apr	0.7350	0.8182	0.4590	54.90	0.2857	0.9953	0.4142	0.8759
May	0.7108	0.8017	0.4653	54.91	0.2794	1.0000	0.3910	0.8583
Jun	0.6962	0.7962	0.4664	55.69	0.2805	1.0000	0.4072	0.8525
Jul	0.7102	0.7946	0.4650	55.80	0.2853	1.0000	0.4088	0.8561
Aug	0.7125	0.7962	0.4590	53.75	0.2889	1.0000	0.4214	0.8561
Sep	0.6897	0.7857	0.4690	51.96	0.2793	1.0000	0.4040	0.8529

Source: Commercial Banks

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Table F14: SELECTED FOREIGN EXCHANGE RATES: PERIOD AVERAGE 1/
(Foreign currency units per pa'anga)

During Period Ending:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
1997/98	1.0905	1.2514	0.7427	94.06	0.4519	--	1.2360
1998/99	1.0062	1.1952	0.6320	78.94	0.3833	0.5766	1.2424
1999/00	0.9672	1.2080	0.6100	67.02	0.3795	0.6087	1.1990
2000/01	0.9489	1.2036	0.5130	59.15	0.3500	0.5754	1.1386
2001/02	0.8741	1.0626	0.4590	57.87	0.3153	0.5128	1.0312
2002/03	0.7794	0.8754	0.4561	54.57	0.2855	0.4357	0.9178
1997							
Q1	1.0446	1.1676	0.8151	98.00	0.4957	--	1.1337
Q2	1.0532	1.1721	0.8097	95.89	0.4943	--	1.1334
Q3	1.0631	1.2105	0.7837	92.43	0.4820	--	1.1184
Q4	1.0965	1.2311	0.7601	95.34	0.4581	--	1.1189
1998							
Q1	1.1041	1.2725	0.7365	94.50	0.4507	--	1.3423
Q2	1.0985	1.2914	0.6905	93.96	0.4166	--	1.3644
Q3	1.0692	1.2629	0.6429	90.77	0.3898	--	1.3125
Q4	0.9982	1.1846	0.6230	74.75	0.3700	--	1.2187
1999							
Q1	0.9892	1.1664	0.6279	74.06	0.3818	0.5550	1.2151
Q2	0.9682	1.1669	0.6342	76.18	0.3914	0.5982	1.2231
Q3	0.9553	1.1830	0.6228	71.92	0.3861	0.5924	1.1953
Q4	0.9556	1.2027	0.6166	65.57	0.3755	0.5942	1.1840
2000							
Q1	0.9600	1.2167	0.6089	66.40	0.3750	0.6159	1.2007
Q2	0.9978	1.2295	0.5915	64.17	0.3815	0.6322	1.2162
Q3	0.9859	1.2835	0.5690	62.37	0.3815	0.6289	1.2148
Q4	0.9598	1.2503	0.5130	57.20	0.3515	0.5930	1.1477
2001							
Q1	0.9290	1.1405	0.4959	58.82	0.3366	0.5373	1.0967
Q2	0.9208	1.1399	0.4741	58.20	0.3305	0.5426	1.0953
Q3	0.8925	1.0926	0.4601	55.98	0.3170	0.5168	1.0568
Q4	0.8855	1.0912	0.4552	56.25	0.3125	0.5083	1.0297
2002							
Q1	0.8785	1.0678	0.4570	60.47	0.3174	0.5210	1.0372
Q2	0.8401	0.9989	0.4639	58.80	0.3144	0.5051	1.0013
Q3	0.8282	0.9611	0.4555	54.36	0.2913	0.4627	0.9698
Oct	0.8115	0.9286	0.4479	55.42	0.2850	0.4561	0.9468
Nov	0.7952	0.8995	0.4481	54.41	0.2848	0.4470	0.9267
Dec	0.7929	0.8758	0.4485	54.65	0.2807	0.4394	0.9191
2003							
Jan	0.7770	0.8369	0.4536	53.77	0.2784	0.4265	0.9044
Feb	0.7670	0.8239	0.4577	54.59	0.2820	0.4241	0.9015
Mar	0.7591	0.8243	0.4589	54.39	0.2877	0.4244	0.8944
Apr	0.7490	0.8264	0.4577	54.74	0.2888	0.4213	0.8874
May	0.7161	0.8046	0.4663	54.55	0.2852	0.4022	0.8670
Jun	0.7007	0.8014	0.4676	55.17	0.2792	0.3996	0.8570
Jul	0.7018	0.7917	0.4667	55.22	0.2851	0.4093	0.8598
Aug	0.7086	0.7923	0.4640	55.02	0.2886	0.4151	0.8600
Sep	0.7000	0.7929	0.4651	53.42	0.2867	0.4133	0.8559

Source: Commercial Banks

Table F15: REAL AND NOMINAL EXCHANGE RATES: END OF PERIOD
(Indexes: 1991 =100)

End of:	Bilateral Australian	Bilateral New Zealand	Bilateral U.S.	Bilateral Japanese	Bilateral Fiji	Nominal Eff. Exchange Rate 1/	Real Effective Exchange Rate 2/
1997/98	119.2	108.0	87.2	103.3	114.6	101.1	106.2
1998/99	106.5	101.9	84.1	87.4	106.9	89.2	97.1
1999/00	111.8	111.5	80.3	76.9	107.0	88.2	96.9
2000/01	103.4	103.8	65.8	75.1	94.7	78.1	88.5
2001/02	100.6	94.2	71.6	84.3	96.6	71.0	89.4
2002/03	94.7	88.3	79.1	90.9	92.2	63.4	89.0
1997							
Q1	107.9	93.9	104.5	107.9	97.7	97.6	101.4
Q2	111.9	94.5	103.0	97.6	96.9	96.5	100.2
Q3	112.7	98.4	98.9	99.3	98.3	97.6	101.6
Q4	117.4	100.4	94.4	102.2	97.9	99.1	102.8
1998							
Q1	117.5	105.0	95.4	103.1	118.4	101.8	107.0
Q2	119.2	108.0	87.2	103.3	114.6	101.1	106.2
Q3	114.1	101.9	81.4	92.6	107.8	94.5	99.3
Q4	106.5	96.4	79.9	79.4	100.6	88.9	92.2
1999							
Q1	109.2	99.8	83.0	85.7	105.0	89.3	96.3
Q2	106.5	101.9	84.1	87.4	106.9	89.2	97.1
Q3	105.6	102.5	82.3	76.9	106.5	87.1	94.0
Q4	106.2	104.8	82.1	74.3	106.1	86.8	93.8
2000							
Q1	110.4	107.4	80.5	76.6	106.1	87.6	95.6
Q2	111.8	111.5	80.3	76.9	107.0	88.2	96.9
Q3	109.8	116.0	74.8	72.2	107.5	87.2	94.9
Q4	103.8	105.8	70.2	71.7	98.5	81.1	89.5
2001							
Q1	108.9	105.5	67.7	75.4	97.8	81.5	90.7
Q2	103.4	103.8	65.8	75.1	94.7	78.1	88.5
Q3	106.9	103.5	66.7	74.5	97.2	75.9	89.3
Q4	106.7	106.3	68.8	81.6	99.3	76.5	92.6
2002							
Q1	106.1	104.1	69.6	87.2	100.2	76.2	93.6
Q2	100.6	94.2	71.6	84.3	96.6	71.0	89.4
Q3	102.5	96.2	70.2	81.1	97.7	70.0	89.4
Oct	104.3	96.3	71.8	85.4	100.0	69.6	91.3
Nov	101.9	92.9	71.8	84.3	97.6	68.2	89.4
Dec	104.1	93.2	74.1	86.9	98.4	67.6	91.1
2003							
Jan	101.4	88.6	74.6	86.0	94.3	66.0	88.7
Feb	99.8	87.2	74.7	87.0	93.1	65.6	88.1
Mar	99.9	88.5	75.3	88.0	94.3	65.5	89.0
Apr	98.7	89.1	75.6	88.9	93.4	65.3	89.1
May	96.9	88.7	78.8	90.2	92.7	63.9	89.4
Jun	94.7	88.3	79.1	90.9	92.2	63.4	89.0
Jul	93.8	86.5	78.2	91.2	91.9	63.3	88.1
Aug	96.3	87.9	79.3	92.6	92.5	63.0	89.6
Sep	...	...	...	...	...	...	...

Source: NRB

See Notes to Statistical Tables

Table G1: GROWTH OF REAL GDP
(Percent change over previous year) 1/

During period ended:	Tonga 2/	Fiji 3/	Solomon Islands 3/	Western Samoa 3/	United States of America	Australia	New Zealand 4/	Japan
1997/98	0.1	1.5 (r)	...	2.6	4.1	4.7	-0.4	-2.8
1998/99	2.2	9.6 (r)	...	2.6	4.2	4.8	2.0	1.9
1999/00	5.2	(3.2) (r)	...	6.9	...	...	...	...
2000/01	0.8	4.3 (e)	...	6.2	...	...	...	...
2001/02	1.6 (e)	4.4 (p)	...	...	...	...	...	...
2002/03	1.9 (p)	...	...	...	...	...	...	...
1997								
Q1	...	...	...	...	4.0	2.3	1.4	2.1
Q2	...	...	...	...	3.4	3.9	2.5	-2.8
Q3	...	...	...	...	3.9	3.3	2.5	0.9
Q4	...	...	...	...	2.8	-3.0	2.2	-0.8
1998								
Q1	...	...	...	...	4.1	4.8	1.3	-3.6
Q2	...	...	...	...	3.6	4.3	-1.2	-1.8
Q3	...	...	...	...	3.5	5.0	-0.7	-3.4
Q4	...	...	...	...	3.7	4.8	-0.3	-2.9
1999								
Q1	...	...	...	...	3.9	4.7	0.6	0.1
Q2	...	...	...	...	3.8	4.1	0.5	2.0
Q3	...	...	...	...	4.3	4.5	2.0	-1.0
Q4	...	...	...	...	4.6	4.2	4.0	0.1
2000								
Q1	...	...	...	...	4.7	3.2	3.9	-0.1
Q2	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...
2001								
Q1	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...
2002								
Q1	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...
2003								
Q1	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...

Source: Australia, Fiji, Japan, NZ, Sol.Islands, Western Samoa (Central Banks Bulletin), USA (International Finance Statistics)
Tonga (Statistics Department & Budget Statement).

See Notes to Statistical Tables

Notes to Statistical Tables

Financial years end in June.

Tables A1 - C2, Pages S1 - S18

Monetary data are sometimes adjusted to incorporate revisions received from the domestic banking system.

Tables A1 - B7, Pages S1 - S16

Monetary data in these tables had been revised back to 1996 in July 2003.

Table A1 - Pages S1 - S2

1. Comprises consolidated balance sheet of the NRBT and the commercial banks.
2. This includes the holdings of the Reserve Bank and the commercial banks.
3. Nonmonetary financial institutions (NMFI) are those which do not combine the taking of deposits with the extension of credit.

Table A2 - Pages S3 - S4

1. Comprises the consolidated balance sheet of the NRBT, commercial banks and the NMFI.
2. These data may differ slightly from the comparable data shown on Statistical Table S2 because of savings deposit holdings of the NMFI in the two Niuas.
3. Comprises bills and promissory notes issued by financial sector and held outside that sector.
4. Represents borrowing by Government from foreign sources for onlending to NMFIs

Table A3 - Page S5

1. Non-Financial Public Enterprises.
2. Non-Monetary Financial Institutions.

Table A4 - Page S6

1. Includes pre-decimal issues and a minor value of 50 seniti notes.
2. Includes pre-decimal issues and a minor value of \$1 and \$2 coins.

Table B1 - Pages S7 - S8

1. In March 1993, NRBT introduced a Required Reserve deposit for commercial banks. This was revised in December 1995, in September 1998, and in September 2000.
2. In April 1993, NRBT replaced Term Deposits of commercial banks with NRBT Notes.

Table B2 - Pages S9 - S10

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S15.

Table B3 - Pages S11 - S12

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S16.

2. Direct borrowing by NMFI from foreign sources. Some exchange risk is assumed by Government.
3. Represents borrowing by Government from foreign sources for onlending to NMFI. Exchange risk is carried by Government.

Table B5 - Page S14

1. Data exclude deposits held by the Government.

Table B6 - Page S15

1. Includes lending to the manufacturing, transport and communications, commerce and trade, construction, and services sectors.
2. Includes nonprofit bodies.

Table B7 - Page S16

1. Non-Financial Public Entities.
2. Includes lending to the manufacturing, transport, and communications, commerce and trade, construction, and services sectors.

Table C1 - Page S17

1. Interest rates listed are those available to general customers & to statutory boards.
2. This reflects average commercial bank published interest rates paid for savings deposits and for 3 to 48 month term deposits, weighted according to the amounts in these categories.

Table C2 - Page S18

1. Base rate is lowest rate charged. Prior to the December quarter 1992, this was the preferential rate. This is the average minimum prime rate published by the commercial banks.
2. This refers to the average minimum rate published by the commercial banks on their residential housing loans.
3. Apply to loans for export-oriented industries, manufacturing & raw materials processing, and tourism activities except restaurants.
4. This is the maximum rate published by the NMFI on their business loans.
5. Loans less than \$1,000 for activity in agriculture, fisheries and livestock.

Table C3 - Page S19

1. Short Term: Three months Treasury Bills except for Japan, Private Bill Rate.
2. Long Term Government Bonds: Ten year Government Bonds except for Australia, Treasury Bonds : 15 years.

Table D1 - Page S20

1. End-period, minimum retail price per litre of petrol sold by major distributors in Nuku'alofa, including sales tax.
End-period, most common (level 2) rate group including any surcharges.

Table D2 - Page S21

1. Data reflect the recorded values of Tongan agricultural products sold in Talamahu Market, the largest market in the Kingdom. The quality of these data, particularly in earlier periods, is suspect and should be used with care. In addition, as it is likely that this market is covering a declining share of the total trade in these products, longer-term trends should be interpreted with care.
2. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

Table D2 - D4, Page S21 - S23

These data had been revised back to December 2000 in March 2001 to incorporate minor adjustment of data.

Table D3 - Page S22

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

Table D4 - Page S23

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

Table D5 - Page S24

1. CPI as published by the Statistics Department. The base period of November 2002 = 100.

Table E1 - Page S25

This table had been revised to incorporate latest update to original estimates.

1. Source: Ministry of Finance Budget Statement Documents.

Table E2 - Page S26

This table had been revised back to 2000/01 to reflect latest update to original estimates.

1. Groupings are those used by Statistics Department in Statistical Abstract, 1987.
2. Includes Government Supplies.
3. Source: Ministry of Finance Budget Statement Documents.

Table E3 - Page S27

1. Comprises Cable & Wireless loan in Tongan Pa'anga.

Table E4 - Page S27

1. Comprises Tonga Broadcasting Commission and Primary Produce Export Limited (PPEL).
2. Source: Ministry of Finance Budget Statement Documents.

Table F1 - Page S28

This table had been revised to reflect update of Trade date particularly the month of import cover.

1. Prior to the establishment of the NRBT, these assets were held by the Commissioners of Currency, the Commissioners of Coinage, Treasury and the BoT. This includes only the holdings of the Reserve Bank.
2. Imports, cif. in the year to date concerned. Where latest data is not yet available this is estimated by NRBT.

Table F2 - Page S29

1. This is NRBT's own estimates based on the Overseas Exchange Transactions (OET) records.
2. Data has been partially reclassified into official capital and financial inflows.
3. Corrections for March 2003 annual totals, other items net and overall balance.

Table F3 - Page S30

1. Comprising kape, cassava, taro, yams, sweet potatoes and 'mixed' foods.
2. Includes kava exports.

Table F4 - Page S31

Comprise kape, cassava, taro, yams, sweet potatoes and mixed foods. Given the non-homogenous nature of the group, movements in unit values should be assessed with caution.

Table F5 - Page S32

1. Including Hawaii and American Samoa.

Table F6 - Page S33

1. Data should be used with caution on account of difficulty separating tourist receipts from private remittances.
2. Recent data provided from the Tonga Visitors Bureau are provisional and are updated when available.

Table F7 - Page S34

1. Using the new HS (Harmonized System) it had an effect on the categories. Due to the introduction of the new HS in replacement of the SITC system, changes were made to all the categories of imports.

Table F8 - Page S35

1. Imports under aid or grants.

Table F10 - Page S37

Given the non-homogenous nature of some of these categories, movements in unit values should be assessed with extreme caution.

1. Comprises all categories of SITC code 732 for which volume data are collected. Unit values are affected by changes in the composition of these imports.

Table F11 - Page S38

1. Including Hawaii and American Samoa.

Table F13 & F14 - Page S40 & S41

1. The calculation of the bilateral exchange rates is based on the average of the mid-points published by the commercial banks for the concerned period.
2. On the 1st January 1999, the "euro" became the official currency for 11 European countries: Germany; France; Belgium; Spain; Ireland; Italy; Luxemburg; the Netherlands;

Table F15 - Page S42

Note: These indices measure inflation in Tonga against those in the nominated countries adjusted for exchange rate movements. Each index measures the relative competitiveness between Tonga and the country specified. Increases in the index indicate that Tonga is becoming less competitive.

This table was revised in March 2002 going back to 1995 to incorporate linking inconsistencies.

1. The nominal effective exchange rate index represents movements in the average of bilateral exchange rates with the pa'anga, weighted by current account shares.
2. The real effective exchange rate index measures the competitiveness of the Tongan economy against the countries specified weighted by their shares in Tonga's trade in goods and services.

Table G1 - Page S43

Note: (p) - Provisional data, (e) - Estimates, (r) - Revised figures.

1. Quarterly series are seasonally adjusted quarterly percent changes at annual rates.
2. Real GDP growth for 1994/95 - 1998/99 has been revised in the 1999/2000 Budget Statement.
3. Calendar year, i.e. 1996/97 equals 1997.
4. Financial years end in March.