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Convention and Symbols:

... Not available or applicable
-- Nil
p Provisional estimates
NRBT National Reserve Bank of Tonga
BoT Bank of Tonga
TDB Tonga Development Bank
MBf MBf Bank Ltd
ANZ ANZ Bank
NMFI Non-Monetary Financial Institution
NFPE Non Financial Public Enterprises

Discrepancies between the sum of the constituent items and the total, as shown in some tables, are due to rounding. Revisions to previously published statistics are included as they occur.

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The Domestic Economy

Domestic Economic Conditions

Production

The volume of the domestic agricultural produces supplied to the Talamahu Market declined by 21.2 percent during the six months ended June 2004, compared with the 35.0 percent increase during the previous six months and the 44.2 percent decrease during the same period last year. The decline in local supplies was attributed mainly to a seasonal decline in fruits and vegetables, and reduction in the supplies of root crops. The supplies of root crops (mainly taro and cassava) declined by 17.2 percent during the period reviewed, compared with the 21.5 percent increase during the previous six months and the 8.9 percent decline during the same period last year. The decrease in fruits and vegetables reflected the seasonally short supplies of pawpaw, oranges and lemons (*Figure 1, S22*).

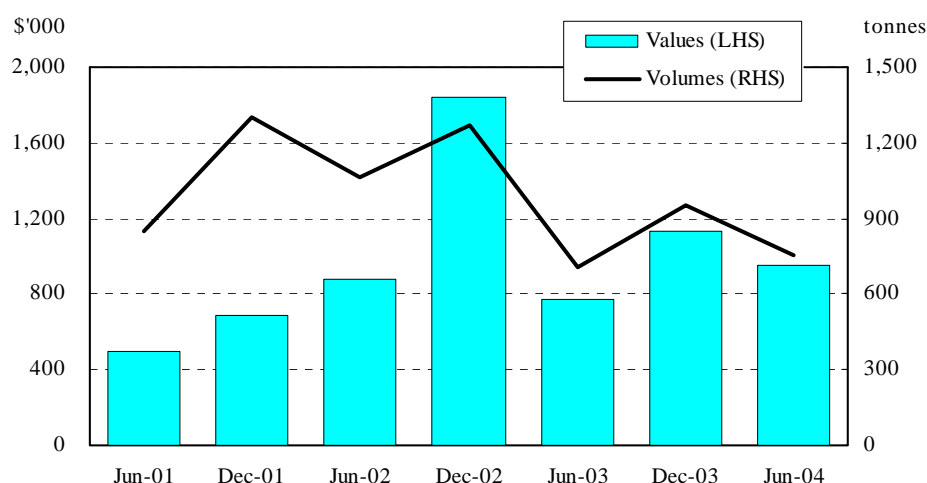


Figure 1. Talamahu Market Production

Agricultural exports were led by root crops with a total value of almost \$0.9 million for the six months ended June 2004, compared with a total value of almost \$0.7 million for the previous six months and \$0.9 million for the same period last year. The root crops exported were mainly yams, taro and cassava. Other agricultural exports included kava and vanilla.

Fishing

The fishing sector did not improve much during the six months ended June 2004. The trade data indicated that the value of fish exports declined by 59.6 percent to \$3.6 million from \$8.8 million in the previous six months. The low fish catch rate due to the El Nino

weather condition, high transportation cost and lack of capital investments continued to affect the performance of the fishing industry. The Ministry of Fisheries is exploring ways to strengthen the industry.

Tourism

Based on overseas exchange transaction records, tourist receipts decreased by 15.9 percent, compared with the 24.9 percent increase during the previous six months and the 6.4 percent rise during the same period of the previous year. The decline in tourist receipts reflected the decrease in the number of visitors arriving by air which was affected by the ending of Royal Tongan Airline (RTA) flights.

Construction

During the second half of 2003/04 financial year, several major construction projects were completed and new construction projects had commenced such as the LDS church building projects, Fund Management cinema complex, European Union funded projects, the Tonga High School project and other residential buildings.

Sales of construction materials during the six months ended June 2004, as shown by partial indicators decreased by 11.0 percent, compared with the 11.9 percent decline during the previous six months and the 2.7 percent decline during the same period last year.

Wholesale and Retail

According to the survey conducted by the Reserve Bank, covering vehicles, supermarkets and household goods, wholesale and retail sales declined by 30.2 percent in nominal terms during the six months ended June 2004, compared with the 11.7 percent increase during the six months ended December 2003, and the 15.6 percent decline during the same period of the preceding year. Vehicle sales declined by 48.1 percent and supermarket sales declined by 25.5 percent during the six months ended June 2004.

Electricity

During the six months ended June 2004, electricity consumption at 21.1 million Kwh., rose by 19.7 percent, compared with the 6.9 percent increase during the six months ended December 2003, and the 15.1 percent decline during the same period last year. The number of active consumers increased by 0.5 percent to 19,424 consumers, compared with the 0.1 percent decline during the previous six months and the 3.5 percent decline during the same period of the preceding year. Electricity prices remained unchanged at the end of June 2004 (*Figure 2*).

Inflation

Measured by the Consumer Price Index (CPI), inflation declined to 10.1 percent for the year ended June 2004 compared with 11.7 percent for the year ended December 2003 and

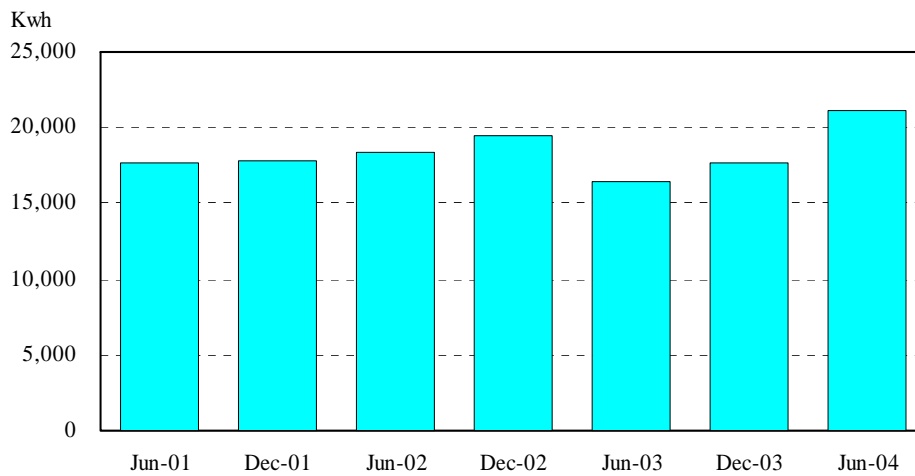


Figure 2. Electricity Consumption (Kwh '000)

12.3 percent for the year ended June 2003. The imported component of CPI (which accounts for 66.2 percent of the total) rose by 12.5 percent while the domestic component increased by 5.2 percent. Categories that contributed to the rise in inflation during the year ended June 2004 were tobacco and alcohol (32.7 percent), food (8.9 percent) and household operation goods (6.1 percent) (Figure 3, S24).

Domestic Prices

Domestic prices increased by 5.2 percent during the year ended June 2004, higher than the 0.7 percent increase for the year ended December 2003 but remained unchanged compared

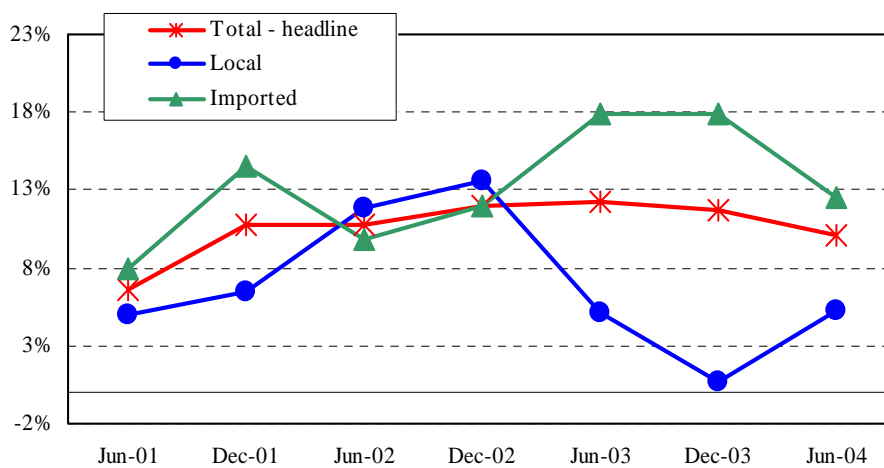


Figure 3. CPI, Base Period: Nov 2002=100 (annual percent change)

with the same period last year. The increase in domestic prices reflected an increase in tobacco and alcohol by 41.6 percent, compared with the 35.2 percent increase in December 2003 and the 19.1 percent increase during the year ended June 2003. Other categories that contributed to the increase in domestic prices during the year ended June 2004 were transportation (16.3 percent) and food (6.4 percent).

Import Prices

Import prices increased by 12.5 percent during the year ended June 2004, lower than the 17.9 percent increase during the year ended December 2003 and the same period last year. The increase in import prices reflected an increase of 32.2 percent in prices of tobacco and alcohol. Other categories that contributed to the increase in import prices were household operation goods (13.7 percent), housing (11.3 percent) and food (10.3 percent).

Government 2004/05 Budget

In June 2004, the 2004/05 annual budget estimates were tabled at the Legislative Assembly. The Minister of Finance stated that challenges have multiplied, and people's needs have also continued to increase: "the needs of our young people, our elders, families on very low incomes – and especially our people on the outer islands". He stated that "government is making a concerted effort, through policies and expenditures, to address these needs and will enlist the support of our development partners in this endeavour".

Government's long-term visions

The Minister of Finance restated the government's long-term vision "that through the reform program, steady progress will be made so that the people of Tonga will enjoy a high overall quality of life, with a high standard of living throughout the Kingdom". He said that the government will respect the options of both present and future generations through an adaptive culture with high values, and through the government's social and economic development structure, individual fulfilment will feature gender equity, political stability and a stable economic and financial environment.

Budget Theme

The theme of the budget for 2004/05 is to "achieve sustainable growth with social equity". To achieve sustainable growth, the following should be maintained:

- a sound and stable financial environment with low inflation;
- adequate international reserves; and
- a sustainable overall budget position.

To accomplish these conditions the government must continue with the economic and public sector reform first embarked on in 2001, including the tax and public enterprise reforms. The structure of the economy must be reformed to create more jobs for our young people, and at the same time develop a flexible economy which can adjust rapidly to a changing global economic environment. With a strong flexible economy, Tonga will be

more able to address the needs of all its people, especially the poor. The government is intensely mindful of the economic hardship faced by certain sections of the community, particularly in the outer islands.

Budget Revenue and Expenditure

The total revenue and grants estimated to be collected by government in 2004/05 is \$117.8 million, 15.2 percent higher compared with the \$102.2 million estimated for 2003/04. This increase is associated with additional estimated tax revenues of \$4.5 million, other revenues of \$8.3 million and grant revenues of \$2.7 million.

The aggregate level of expenditure and net lending in 2004/05 is estimated to total \$128.4 million, compared to an estimated outturn of \$104.7 million for 2003/04. This is an increase of \$12.7 million in current expenditure and \$10.6 million additional capital expenditure in 2004/05. This aggregate level of expenditure comprises \$114.2 million operating expenditures and \$14.2 million of capital expenditure mainly to restore infrastructure and build a new hospital.

The overall fiscal balance is therefore estimated for a deficit of \$10.6 million and government proposes to finance the deficit through a combination of overseas concessional loans, domestic bond issues and a drawdown on the government's cash reserves.

Overseas Exchange Transactions (OET)

The following information represents an unofficial compilation of the balance of payments prepared by the Reserve Bank on the basis of the foreign exchange transactions by the banking system (S29).

Total receipts during the six months ended June 2004, were \$190.9 million, compared with \$170.9 million during the previous six months and \$135.5 million during the same period of the previous year.

Export receipts fell to \$12.6 million during the six months ended June 2004, compared with \$15.6 million during the previous six months and \$13.0 million during the same period of the preceding year. The decline in export receipts during the period reviewed is the seasonal movement after the squash season. Exports during this period were mainly fish and other marine products, vanilla and squash. Private transfers amounted to \$90.0 million over the six months ended June 2004 were seasonally lower than the \$94.4 million recorded in the previous six months but higher compared to \$70.6 million in the same period last year. Services receipts, at \$23.9 million were lower than the \$28.7 million during the previous six months and the \$27.6 million during the corresponding period of the previous year. Capital inflows recorded an amount of \$61.9 million during the six months ended June 2004, compared with \$27.8 million during the previous six months, and \$20.4 million during the same period last year. The increase in the capital inflows during the period under review was attributed to the disbursement of the second tranche of the government's loan from the Asian Development Bank (ADB), official foreign assistance, and private capital inflow.

Total payments for the six months ended June 2004, were \$132.7 million, compared with \$137.9 million during the previous six months, and \$137.8 million during the same period last year. The decline in payments reflected lower investment income and transportation payments during the period. Imports of goods accounted for 63.8 percent of total payments, private transfer payments and transportation accounted for 8.1 percent and 7.7 percent respectively, and capital outflow contributed 3.9 percent.

Merchandise imports recorded a total of \$84.6 million during the six months ended June 2004, a 0.3 percent increase compared with the 5.2 percent rise in the previous six months and the 3.0 percent decline during the same period last year. Total capital outflows decreased to \$5.2 million from \$8.8 million in the six months ended December 2003 and \$8.0 million during the corresponding period of the previous year.

The trade balance recorded a deficit of \$72.0 million during the six months ended June 2004, 4.7 percent higher compared with the \$68.8 million deficit recorded during the previous six months, and 2.3 percent higher than the \$67.3 million deficit during the same period of last year. This deficit was more than offset by other net current account inflows mainly unrequited transfers. This led to a current account surplus of \$1.6 million, compared with \$14.1 million surplus recorded during the six months ended December 2003 and a deficit of \$14.7 million in the same period of the previous year.

The current account surplus of \$1.6 million and the net capital inflows of \$56.7 million more than offset other unrecorded net outflows of \$25.2 million. Overall, a balance of payments surplus of \$33.0 million was recorded in the six months ended June 2004. This was a significant improvement in the external position of the country (OET based) when compared with the \$19.8 million surplus in the previous six months and the \$7.7 million deficit in the same period of the previous year (*Figure 4, S29*).

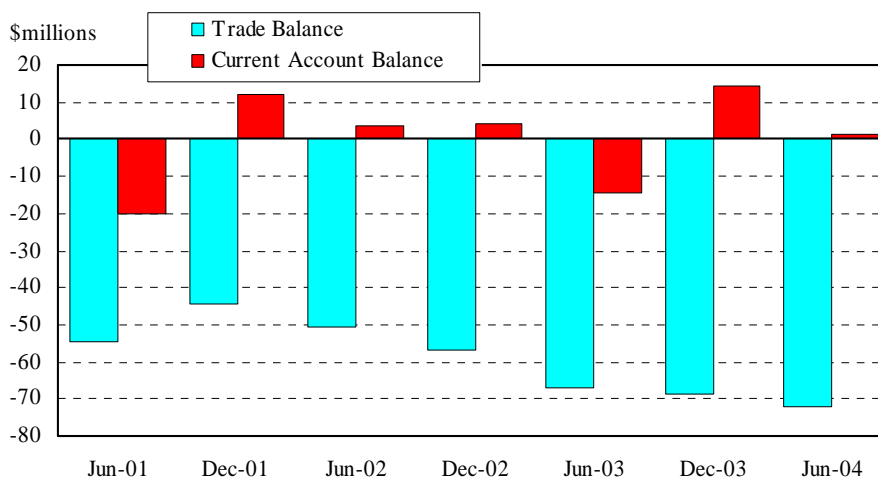


Figure 4. OET Trade and Current Account Balance

Gross Official Foreign Reserves

At the end of June 2004, the gross official foreign reserves increased to \$89.7 million, the highest ever recorded, compared with \$56.7 million at the end of December 2003, and \$36.9 million at the end of June 2003. The significant increase in the official foreign reserves largely reflected higher official capital attributed to the disbursement of the second tranche of the ADB loan, official foreign assistance and private capital inflows (*Figure 5, S28*).

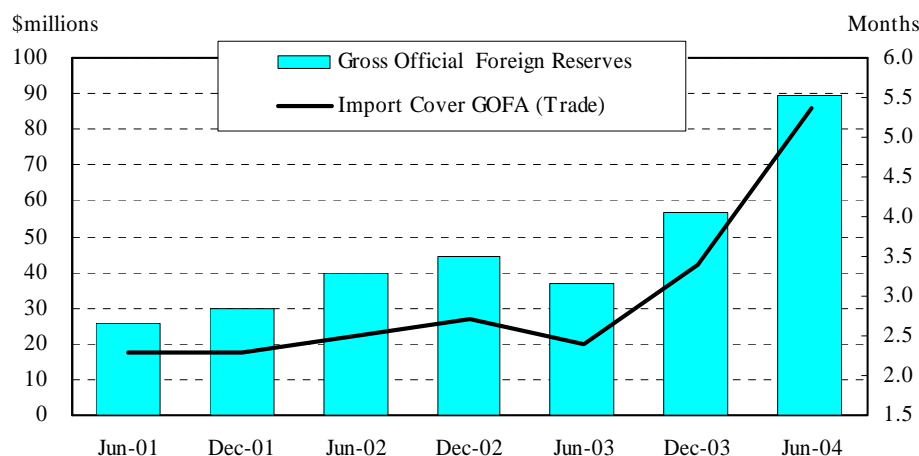


Figure 5. Gross Official Foreign Reserves and Import Coverage (\$m:months)

At the end of June 2004, the level of official foreign reserves was equivalent to 5.4 months of imports, compared with 3.4 months at the end of December 2003, and 2.4 months at the end of June 2003 (*Figure 5, S28*).

Domestic Financial Conditions

Money Supply

The money supply M2 (including currency in circulation, demand deposits, foreign currency deposits, time and savings deposits) increased to \$178.5 million in nominal terms during the six months ended June 2004. This is a 3.2 percent increase compared with the 14.9 percent increase during the previous six months and the 0.5 percent decline in the same period of the preceding year. This growth in the money supply was attributed mainly to a 21.9 percent increase in time deposits, 6.1 percent increase in currency in circulation and 6.0 percent increase in demand deposits (*Figure 6, S2*).

Commercial Banks Lending

During the six months ended June 2004, commercial banks credit decreased by \$22.3 million to \$148.1 million, a 13.1 percent decline compared with the 9.4 percent growth

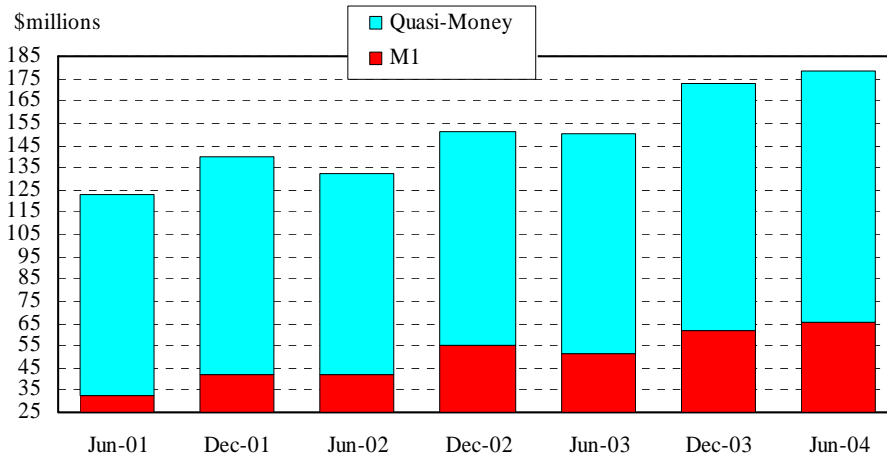


Figure 6. Money Supply (M2): Components

during the previous six months and the 5.3 percent increase during the same period last year. The decline was mainly due to a major private sector project that was refinanced from abroad. At the end of June 2004, credit to the industrial sector accounted for 34.8 percent of total outstanding credit, compared with 44.9 percent at the end of December 2003 and 45.8 percent at the end of June 2003. Commercial banks credit for housing accounted for 31.3 percent of total credit at the end of June 2004, compared with 26.1 percent at the end of December 2003 and 26.8 percent at the end of June 2003 (*Figure 7, S15*).

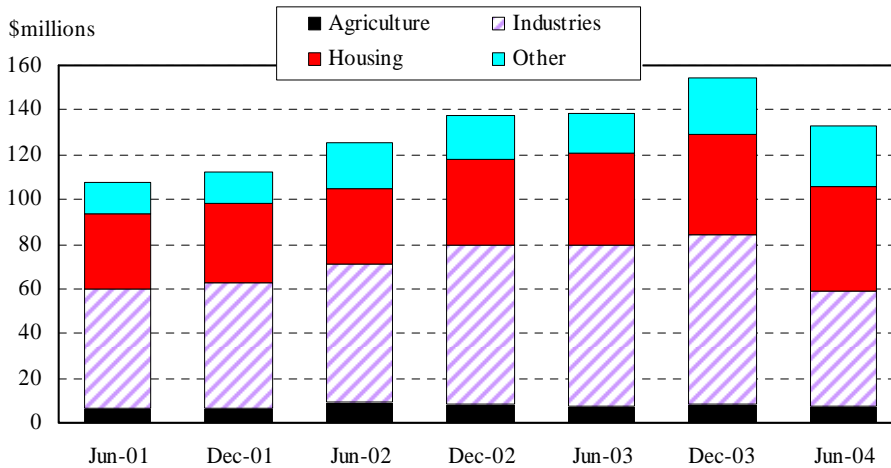


Figure 7. Commercial Banks Private Sector Lending

Non-Monetary Financial Institution (NMFI) Lending

Total credit extended by the NMFI decreased by \$2.1 million to \$44.1 million over the six months ended June 2004. This was a 4.6 percent decline compared with the 3.2 percent increase in the previous six months and the 10.5 percent increase over the same period of the preceding year. At the end of June 2004, credit to agriculture and fishing accounted for 37.4 percent (37.5 percent in December 2003, 37.4 percent in June 2003), other industries 17.0 percent (18.1 percent in December 2003, 23.2 percent in June 2003) and private individuals (including housing) 40.7 percent (39.3 percent in December 2003, 38.8 percent in June 2003) (S16).

Published Deposit Interest Rates

The nominal published annual interest rates on savings deposits reported by the commercial banks remained unchanged during the six months ended June 2004. However, the weighted average interest rate on savings deposits at 3.24 percent was slightly higher compared with 3.23 percent for the previous six months and 3.18 percent for the same period of the preceding year. The weighted average interest rate on term deposits at 6.52 percent was higher than the 5.96 percent during the previous six months and 6.00 percent during the same period last year (Figure 8, S17).

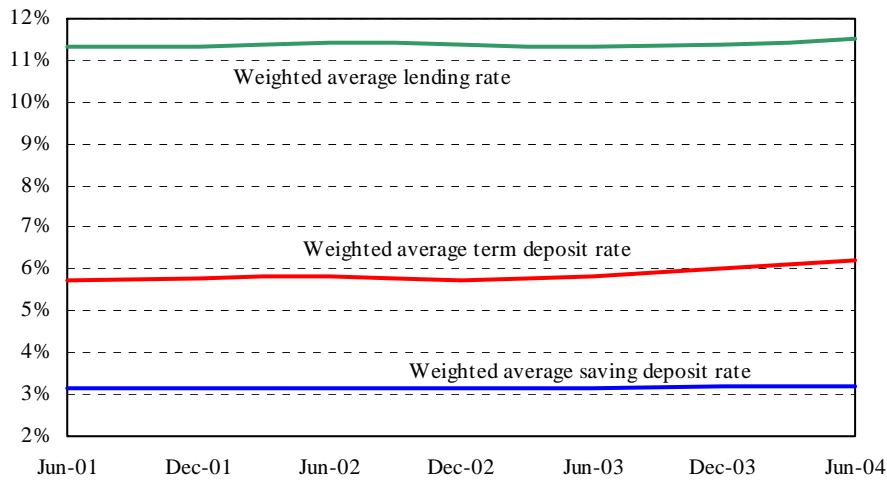


Figure 8. Interest Rates

Lending Interest Rates

The average published lending rates charged by the commercial banks showed some changes during the six months ended June 2004. The reported minimum prime range rate for businesses increased from 9.00 percent to 9.50 percent while the maximum prime rate increased from 10.00 percent to 10.50 percent during the six months ended June 2004. The

average published lending rate for owner occupied housing loan remained unchanged during the six months ended June 2004 at a minimum of 10.42 percent and a maximum of 11.83 percent in nominal terms. The weighted average lending rate increased slightly to 11.69 percent compared with 11.43 percent during the previous six months and 11.31 percent during the same period last year.

The Non-Monetary Financial Institution (NMFI) published lending rates remained unchanged during the six months ended June 2004. The business prime range lending rate remained unchanged at a minimum of 10.0 percent and a maximum of 12.0 percent. The published lending interest rates for owner occupied housing loan also remained unchanged: the minimum rate was 11.0 percent and the maximum rate was 15.0 percent (*S18*).

Overall in real terms (after accounting for inflation), most lending rates are positive while rates paid on deposits are negative. This asymmetry would continue to distort the allocation of resources in the economy.

Government Bonds

At the end of June 2004, the stock of Government Bonds in circulation totalled \$20.9 million, of which 23.5 percent were held by the commercial banks. These bonds were issued at terms ranging from 2 years to 5 years, carrying an interest rate ranging from 5.0 percent per year in nominal terms to 6.75 percent.

Bilateral Exchange Rates

At the end of June 2004, the pa'anga appreciated against the Australian dollar by 9.5 percent, the New Zealand dollar by 4.5 percent, the Fijian dollar by 3.8 percent, the United States dollar by 1.0 percent and the Japanese yen by 2.0 percent (*Figure 9, S40*).

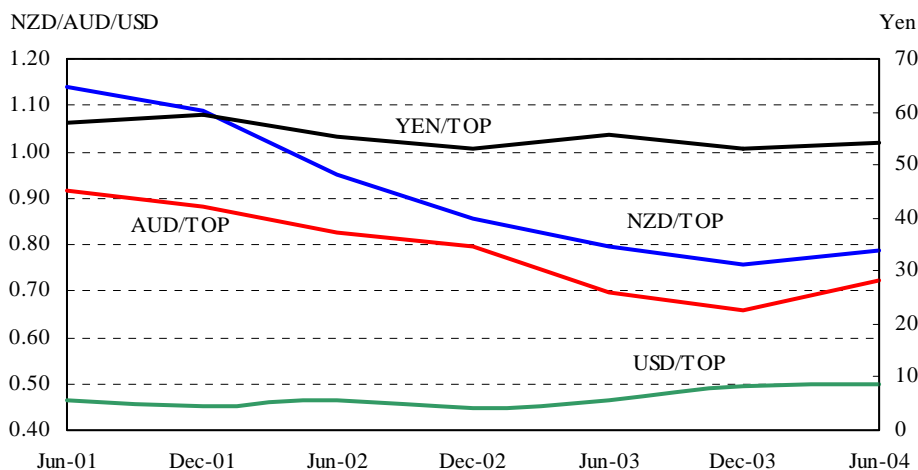


Figure 9. End Period Bilateral Exchange Rates - Selected Currencies/TOP\$

Nominal Effective Exchange Rate

At the end of June 2004, the nominal effective exchange rate, which refers to the average bilateral exchange rates weighted by current account shares, appreciated by 5.5 percent, compared with the 4.1 percent depreciation during the previous six months and the 9.4 percent depreciation over the same period of the preceding year. The movement mainly reflected the appreciation of the pa'anga against other currencies over this period (*Figure 10, S42*).

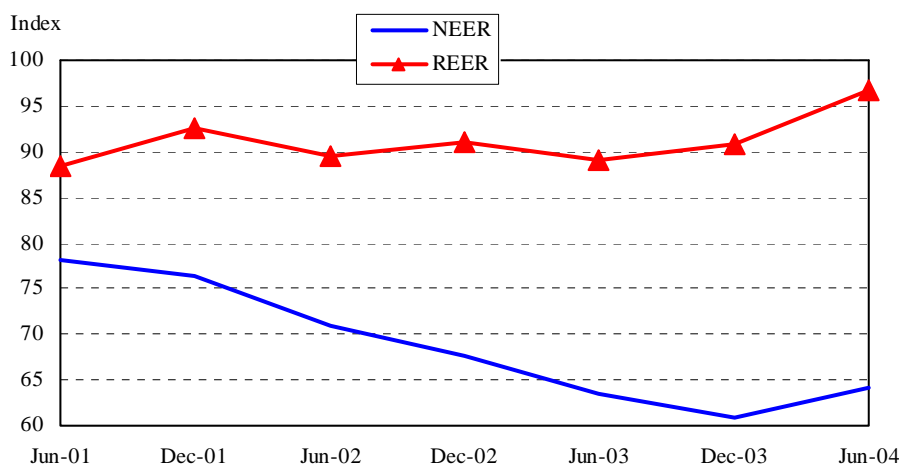


Figure 10. Nominal and Real Effective Exchange Rate (June 1991=100)

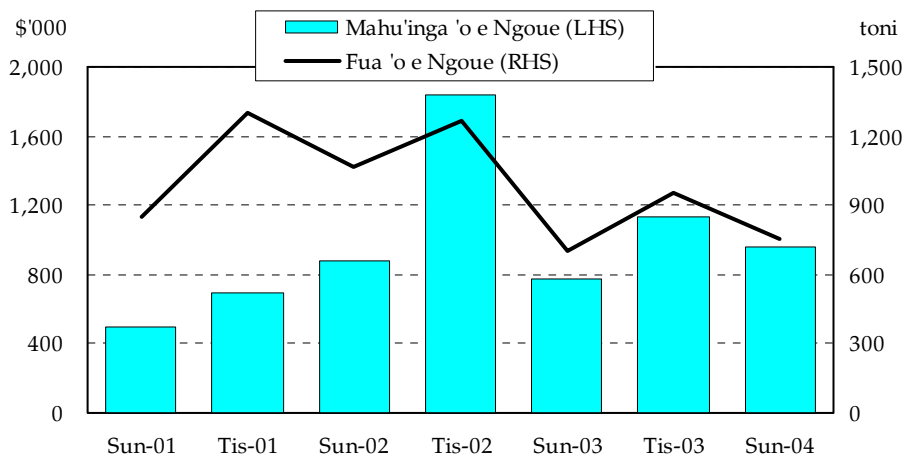
Real Effective Exchange Rate

At the end of June 2004, the real effective exchange rate, which refers to the average bilateral exchange rates weighted by the current account shares and taking into account the inflation rate differentials, appreciated by 6.6 percent. This is compared with the 2.0 percent appreciation during the six months ended December 2003, and the 0.4 percent depreciation during the same period last year. The appreciation of the real effective exchange rate implies a deterioration in the competitiveness of Tongan goods and services relative to its major trading partners. This reflected the higher inflation rate in Tonga relative to its major trading partners (*Figure 10, S42*).

Tu'unga Faka'ekonomika Fakalotofonua

Ngoue

Na'e holo 'aki 'a e peseti 'e 21.2 'a e lahi 'o e fua 'o e ngoue na'e 'oatu ki he Maketi Talamahu lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2004, 'o fakahoa ia ki he kake peseti 'e 35.0 lolotonga 'a e mahina 'e ono kuo toki 'osi, mo e holo peseti 'e 44.2 lolotonga 'a e taimi tatau 'o e ta'u kuohili. Ko e holo ko 'eni 'i he fua 'o e ngoue na'e tupu ia mei he holo 'a e ngoue fakato'ukai hange ko e fua'i'akau mo e vesitapolo pea mo e holo lahi 'i he ngoue foha. Na'e holo 'a e lahi 'o e ngoue foha ('a ia na'e lahi taha ki he talo mo e manioke), 'aki 'a e peseti 'e 17.2 lolotonga 'a e vaha'a taimi ko 'eni, 'o fakahoa ia ki he kake peseti 'e 21.5 lolotonga 'a e mahina 'e ono kuo toki 'osi, mo e holo peseti 'e 8.9 lolotonga 'a e taimi tatau 'o e ta'u kuohili. Ko e holo ko 'eni 'i he lahi 'o e fua'i'akau mo e vesitapolo na'e ha mahino ia 'i he si'isi'i 'a e lesi, moli mo e lemani (*Fakatata 1, S22*).



Fakatata 1. Ngoue 'i he Maketi Talamahu

Ko e ngoue na'e uta atu ki tu'apule'anga 'a ia na'e lahi taha ki he ngoue foha, na'e fe'unga mo e \$0.9 miliona ki he mahina 'e ono 'o ngata ki Sune 2004, 'o fakahoa ia ki he \$0.7 miliona ki he mahina 'e ono kuo toki 'osi, mo e \$0.9 miliona ki he taimi tatau 'o e ta'u kuohili. Ko e ngoue foha na'e uta atu ki tu'apule'anga na'e lahi taha ki he 'ufi, talo mo e manioke. Ko e ngaahi ngoue kehe na'e uta atu ki tu'apule'anga na'e kau ai 'a e kava mo e vanila.

Toutai

Na'e 'ikai ha fakalaka lahi 'i he tafa'aki 'o e toutai lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2004. Na'e ha 'i he fika 'o e fefakatau'aki na'e holo 'a e lahi 'o e mahu'inga 'o e ika na'e uta atu ki tu'apule'anga 'aki 'a e peseti 'e 59.6 mei he \$8.8 miliona ki he \$3.6 miliona 'i he mahina 'e ono kuo toki 'osi. Ko e holo ko 'eni 'i he lahi 'o e ika na'e toutai'i na'e tupu ia mei he mafanaange 'a e 'ea 'i hono fakatupu 'e he El Nino, ma'olunga 'o e totongi 'o e fefononga'aki pea mo e si'isi'i 'o e pa'anga 'inivesi 'o ne uesia ai 'a e ngaue ki he tafa'aki

‘o e toutai. ‘Oku lolotonga fekumi ‘a e Potungaue Toutai ki ha ngaahi founga ke toe fakafefeka’i’aki ‘a e ngaue ki he tafa’aki ‘o e toutai.

Folau’eve’eva

Fakatatau ki he lekooti ‘o e fehu’aki pa’anga mo muli, na’e holo ‘a e pa’anga humai mei he folau’eve’eva ‘aki ‘a e peseti ‘e 15.9, ‘o fakahoa ki he kake peseti ‘e 24.9 lolotonga ‘a e mahina ‘e ono kuo toki ‘osi pea mo e kake peseti ‘e 6.4 lolotonga ‘a e taimi tatau ‘o e ta’u kuohili. Ko e holo ko ‘eni ‘i he pa’anga humai mei he folau’eve’eva na’e makatu’unga ia mei he holo ‘i he tokolahi ‘o e kau folau’eve’eva na’e tu’uta vakapuna mai ‘a ia na’e uesia mei he ngata ‘o e fepuna’aki ‘a e kautaha vakapuna fakafonua ‘a Tonga.

Ngaue Langa

Lolotonga ‘a e konga hono ua ‘o e ta’u fakapa’anga 2003/04, na’e fakakakato ai ‘a e ngaahi ngaue langa lalahi ‘e ni’ihi, pea kamata ai mo e ngaahi ngaue langa ‘o kau ki ai ‘a e ngaahi ngaue langa falelotu ‘a e Siasi Mamonga, fale hele’uhila ‘o e Fund Management, ngaahi ngaue langa na’e fakapa’anga ‘e he ‘Iunioni ‘a ‘Iulope, langa ‘o e Ako Ma’olunga ‘o Tonga mo e ngaahi fale nofo’anga taautaha.

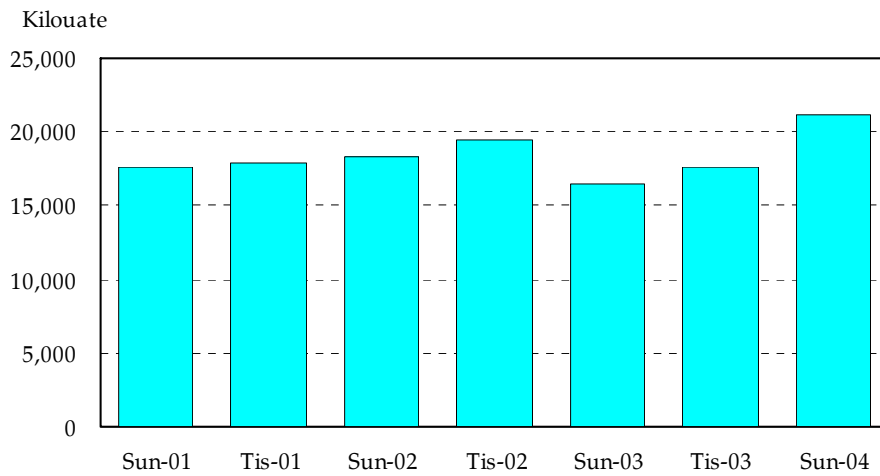
Ko e mahu’inga ‘o e fakatau ‘o e ngaahi naunau langa lolotonga ‘a e mahina ‘e ono ‘o ngata ki Sune 2004, na’e holo ia ‘aki ‘a e peseti ‘e 11.0 ‘i hono fakahoa ki he holo peseti ‘e 11.9 lolotonga ‘a e mahina ‘e ono kuo toki ‘osi, mo e holo peseti ‘e 2.7 lolotonga ‘a e taimi tatau ‘o e ta’u kuohili.

Fefakatau’aki

‘I he savea na’e fakahoko ‘e he Pangike Pule, ‘a ia na’e kau ki ai ‘a e ngaahi me’alele, falekoloa supamaketi mo e naunau fale, na’e holo ai ‘a e mahu’inga ‘o e koloa na’e fakatau atu ‘aki ‘a e peseti ‘e 30.2 ‘i he tu’unga fakanomipa lolotonga ‘a e mahina ‘e ono ‘o ngata ki Sune 2004, ‘o fakahoa ki he kake peseti ‘e 11.7 lolotonga ‘a e mahina ‘e ono ‘o ngata ki Tisema 2003, mo e holo peseti ‘e 15.6 lolotonga ‘a e taimi tatau ‘o e ta’u kuo ‘osi. Na’e holo ‘a e fakatau ‘o e ngaahi me’alele ‘aki ‘a e peseti ‘e 48.1 pea holo mo e mahu’inga ‘o e fakatau ‘a e ngaahi falekoloa supamaketi ‘aki ‘a e peseti ‘e 25.5 lolotonga ‘a e mahina ‘e ono ‘o ngata ki Sune 2004.

‘Uhila

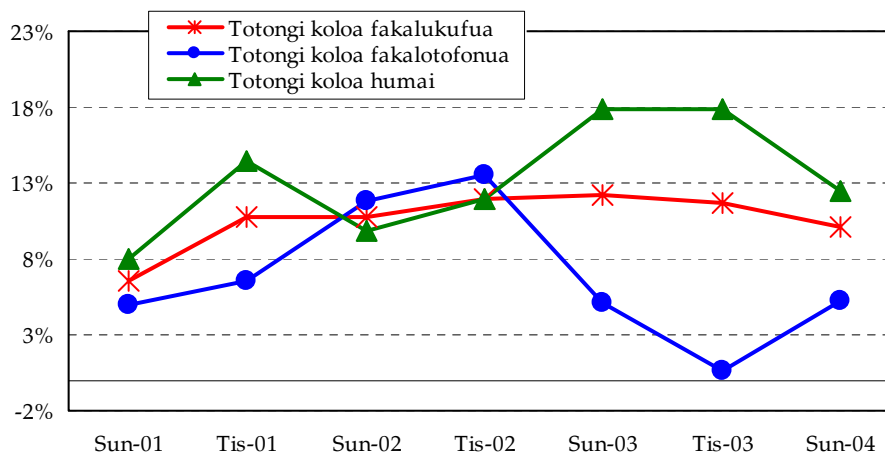
Na’e fe’unga mo e kilouate ‘e 21.1 miliona ‘a e lahi ‘o e ivi ‘uhila na’e ngaue’aki lolotonga ‘a e mahina ‘e ono ‘o ngata ki Sune 2004, ‘o tupu peseti ‘e 19.7 fakahoa ki he tupu peseti ‘e 6.9 lolotonga ‘a e mahina ‘e ono ‘o ngata ki Tisema 2003, mo e holo peseti ‘e 15.1 lolotonga ‘a e taimi tatau ‘o e ta’u kuohili. Ko e tokolahi ‘o e kau ma’u ‘uhila na’e ‘alu hake ia ‘aki ‘a e peseti ‘e 0.5 ki he toko 19,424 ‘i hono fakahoa ki he holo peseti ‘e 0.1 lolotonga ‘a e mahina ‘e ono kuo toki ‘osi, mo e holo peseti ‘e 3.5 lolotonga ‘a e taimi tatau ‘o e ta’u kuohili. Ko e totongi ‘o e ‘uhila na’e kei tu’uma’u pe ‘i he faka’osinga ‘o Sune 2004 (*Fakatata 2*).



Fakatata 2. Ivi 'UHila (Kilouate '000)

Totongi Koloa

Na'e fe'unga mo e peseti 'e 10.1 'a e hikihiki fakata'u 'i he totongi 'o e ngaahi koloa 'i hono ngaue'aki 'a e CPI 'i he a'u ki he faka'osinga 'o Sune 2004, 'o fakahoa ia ki he peseti 'e 11.7 'i he faka'osinga 'o Tisema 2003 mo e peseti 'e 12.3 'i he faka'osinga 'o Sune 2003. Na'e fe'unga mo e peseti 'e 12.5 'a e hikihiki fakata'u 'i he totongi 'o e ngaahi koloa humai ('a ia 'oku fe'unga mo e peseti 'e 66.2 'o e fakakatoa 'o e hikihiki 'i he totongi 'o e koloa), kae hiki fe'unga mo e peseti 'e 5.2 'a e hikihiki fakata'u 'i he totongi 'o e koloa fakalotofonua. Ko e ngaahi tafa'aki na'e makatu'unga ai 'a e 'alu hake 'i he totongi 'o e



Fakatata 3. Tu'unga 'o e Hikihiki 'i he Totongi 'o e Koloa, Nga'unu fakapeseti mei he ta'u kuo'osi (Novema 2002=100)

ngaahi koloa 'i he faka'osinga 'o Sune 2004, na'e kau ki ai 'a e koloa tapaka mo e kava malohi (tupu peseti 'e 32.7), koloa me'atokoni (tupu peseti 'e 8.9) mo e ngaahi koloa faka'api (tupu peseti 'e 6.1) (*Fakatata 3, S24*).

Totongi 'o e Koloa Fakalotofonua

Na'e kake peseti 'e 5.2 'a e hikihiki fakata'u 'i he totongi 'o e koloa fakalotofonua 'i he a'u ki he faka'osinga 'o Sune 2004, 'o ma'olungaange ia 'i he kake peseti 'e 0.7 'i he faka'osinga 'o Tisema 2003 kae 'i he tu'unga tatau 'i hono fakahoa ki he taimi tatau 'o e ta'u kuo 'osi. Ko e kake ko 'eni 'i he tu'unga 'o e hikihiki 'i he totongi 'o e koloa fakalotofonua na'e makatu'unga ia 'i he 'alu hake 'a e totongi 'o e koloa tapaka mo e kava malohi 'aki 'a e peseti 'e 41.6, 'o fakahoa mo e kake peseti 'e 35.2 'i Tisema 2003 mo e kake peseti 'e 19.1 'i he faka'osinga 'o Sune 2003. Ko e ngaahi tafa'aki kehe na'e makatu'unga ai 'a e kake 'i he totongi 'o e koloa fakalotofonua 'i he faka'osinga 'o Sune 2004, na'e kau ki ai 'a e koloa ki he tafa'aki fefononga'aki (peseti 'e 16.3) mo e koloa me'atokoni (peseti 'e 6.4).

Totongi 'o e Koloa Humai

Na'e kake peseti 'e 12.5 'a e hikihiki fakata'u 'i he totongi 'o e koloa humai mei muli lolotonga 'a e faka'osinga 'o Sune 2004, 'o ma'ulaloange ia 'i he kake peseti 'e 17.9 'i he faka'osinga 'o Tisema 2003 mo e taimi tatau 'o e ta'u kuohili. Ko e kake 'i he totongi 'o e koloa humai mei muli na'e makatu'unga ia 'i he 'alu hake 'a e totongi 'o e koloa tapaka mo e kava malohi 'aki 'a e peseti 'e 32.2. Ko e ngaahi tafa'aki kehe na'e makatu'unga ai 'a e 'alu hake 'i he totongi 'o e koloa humai, na'e kau ki ai 'a e tafa'aki ki he ngaahi koloa faka'api (peseti 'e 13.7), ngaahi koloa fale (peseti 'e 11.3) mo e koloa me'atokoni (peseti 'e 10.3).

Patiseti 'a e Pule'anga 2004/05

'I Sune 2004, na'e fakahu atu ai 'a e patiseti fakata'u 'a e pule'anga ki he Falealea 'o Tonga ke fai hano alea'i. Na'e pehe 'e he Minisita Pa'anga, na'e liunga lahi hono ngaahi pole, pea 'i he taimi tatau ko e ngaahi fiema'u 'a hotau kakai na'e toe fakautuutu 'ene 'alu ki 'olunga: "ko e ngaahi fiema'u 'a e to'utupu, kau toulekeleka, mo e ngaahi famili 'oku si'isi'i 'aupito 'enau ma'u'anga pa'anga – pea tautautefito ki hotau kakai he ngaahi 'otu motu". Na'a ne fakaha 'oku fai 'a e feinga fakataha 'a e pule'anga, 'i he'enau ngaahi founa ngaue mo e ngaahi fakamole, ke lava 'o fai ha ngaue ki he ngaahi fiema'u ko 'eni pea mo fakakau 'a e poupou mo e tokoni fakalalakala mei tu'apule'anga 'i he feinga ko 'eni.

Ngaahi visone mama'o 'a e Pule'anga

Na'e toe fakaha 'e he Minisita Pa'anga ko e visone 'a e pule'anga ki he kaha'u "'e 'i ai 'a e fakalalakala makatu'unga 'i he polokalama fakalelei ngaue, koe'uhi ke a'usia 'e he kakai 'o Tonga 'a e tu'unga ma'olunga 'o e mo'ui 'i he fonua". Na'a ne pehe foki 'e faka'apa'apa'i 'e he pule'anga 'a e fili 'e fai 'e he to'utangata 'o e lolotonga ni pea mo e kaha'u, 'o fou 'i he to'onga mo'ui tukufakaholo 'oku matu'aki mahu'inga, pea mo e ngaahi fokotu'utu'u

fakalalakala fakasosiale mo faka'ekonomika 'a e pule'anga, 'o lava ai ke fakakakato 'a e ngaahi fiema'u fakafo'ituitui 'a ia 'e ha ai 'a e tu'unga tatau 'a fafine mo tangata, tukunga lelei 'i he tu'unga fakapolitikale mo e tu'unga lelei 'o e 'ataakai faka'ekonomika mo fakapa'anga.

Taumu'a 'o e Patiseti

Ko e taumu'a 'o e patiseti ki he 2004/05, ke a'usia ha tu'unga faka'ekonomika 'oku tupulekina pea pehe ki ha tu'unga fakasosiale 'oku potupotu tatau. Ko e a'usia 'o ha tu'unga faka'ekonomika 'oku tupulekina kuopau ke;

- tu'unga lelei mo fakafiemalie 'a e 'ataakai fakapa'anga pea si'i mo e hikihiki fakata'u 'i he tu'unga totongi 'o e koloa;
- lahi fe'unga mo e pa'anga talifaki 'a e pule'anga 'i muli; pea
- faingamalie mo e tu'unga 'o e patiseti fakalukufua.

Ko e a'usia 'o e ngaahi taumu'a ko 'eni, kuopau ke hokohoko atu 'e he pule'anga 'a e fakalelei'i 'o e tafa'aki faka'ekonomika mo e sekitoa 'a e pule'anga na'e kamata he 2001, 'o kau ki ai 'a e fakalelei'i 'o e tanaki tukuhau mo e sekitoa 'a e ngaahi kautaha 'a e pule'anga. Kuopau ke fakalelei'i 'a e fokotu'utu'u faka'ekonomika ke fakatupu ha ngaahi ngaue ma'ae to'utupu pea 'i he taimi tatau ke hakeaki'i 'a e tu'unga faka'ekonomika ke lava 'o feangai vave ki he ngaahi feliliuaki faka'ekonomika fakamamani lahi. 'E toe lavaange 'e Tonga ke feau 'a e ngaahi fiema'u hono kakai tautautefito ki he kau masiva, 'i ha tu'unga faka'ekonomika 'oku malohi. 'Oku mahino pe ki he pule'anga 'a e faingata'a faka'ekonomika 'oku fehanganagai mo e ngaahi tafa'aki kehekehe 'o e nofo, tautautefito ki he ngaahi 'otu motu.

Pa'anga Humai mo e Ngaahi Fakamole

Na'e fakafuofua ko e pa'anga 'e tanaki 'e he pule'anga ki he 2004/05 ko e \$117.8 miliona, 'a ia 'oku ma'olungaange 'eni 'aki 'a e peseti 'e 15.2 'i hono fakahoa ki he 'esitimeti \$102.2 miliona 'i he 2003/04. Ko e kake ko 'eni 'oku fekau'aki ia mo e fakalahi 'o e 'esitimeti ki he pa'anga humai mei he tanaki tukuhau ko e \$4.5 miliona, ngaahi pa'anga humai kehe ko e \$8.3 miliona mo e ngaahi tokoni pa'anga kehe ko e \$2.7 miliona.

Na'e fakafuofua ko e pa'anga fakamole mo e totongi no haohaoa 'i he 2004/05 na'e ofi 'i he fakakatoa ko e \$128.4 miliona, 'o fakahoa ia ki he 'esitimeti fakatonutonu \$104.7 miliona ki he 2003/04. Ko e kake 'eni 'aki 'a e \$12.7 miliona 'i he pa'anga huatu lolotonga mo e \$10.6 miliona 'o e pa'anga huatu koloa lalahi 'i he 2004/05. 'I he fakakatoa 'o e pa'anga fakamole, ko e \$114.2 miliona ai ko e fakamole ki he fakalele ngaue pea ko e \$14.2 miliona ko e fakamole ki he ngaahi ngaue lalahi tautautefito ki he fakafo'ou 'o e ngaahi hala mo e langa 'o e falemahaki fo'ou.

Ko e palanisi hili hono to'o 'a e fakamole 'a e pule'anga mo e no haohaoa mei he pa'anga humai mo e ngaahi tokoni mei muli, na'e fakafuofua ki he fe'amokaki \$10.6 miliona. 'Oku fokotu'u 'e he pule'anga ke fakapa'anga 'a e fe'amokaki mei he no 'a e pule'anga mei

tu'apule'anga, tukuange atu 'a e ngaahi ponite fakalotofonua pea mo e toho 'o e pa'anga talifaki 'a e pule'anga.

Fehu'aki Pa'anga mo Muli

'Oku makatu'unga 'a e ngaahi fakafuofua 'o e palanisi 'o e totongi pa'anga ki muli 'i he ngaahi fakamatala fekau'aki mo e fehu'aki pa'anga mo muli, 'a ia 'oku tanaki 'e he Pangike Pule mo e ngaahi pangike fakakomesiale (\$29).

Na'e fe'unga mo e \$190.9 miliona 'a e pa'anga humai mei muli lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2004, 'o fakahoa ia ki he \$170.9 miliona lolotonga 'a e mahina 'e ono kuo toki 'osi, mo e \$135.5 miliona lolotonga 'a e taimi tatau 'o e ta'u kuo 'osi.

Na'e holo hifo ki he \$12.6 miliona 'a e pa'anga humai mei hono huatu 'a e koloa ki tu'apule'anga lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2004, 'o fakahoa ia ki he \$15.6 miliona lolotonga 'a e mahina 'e ono kuo toki 'osi, mo e \$13.0 miliona lolotonga 'a e taimi tatau 'o e ta'u kuo 'osi. Ko e holo 'i he pa'anga humai mei hono huatu 'o e koloa ki tu'apule'anga lolotonga 'a e vaha'a taimi ko 'eni, ko e holo angamaheni pe ia hili 'a e holo 'i he fa'ahita'u to hina 'i he mahina 'e ono kuo toki 'osi. Ko e ngaahi koloa na'e huatu ki tu'apule'anga lolotonga 'a e taimi ko 'eni na'e lahi taha ki he ika mo e ngaahi koloa kehe mei 'oseni, vanila mo e hina. Na'e fe'unga mo e \$90.0 miliona 'a e talafi pa'anga fakatautaha 'i he mahina 'e ono 'o ngata ki Sune 2004, 'o ma'ulaloange ia 'i he \$94.4 miliona 'i he mahina 'e ono kuo toki 'osi kae ma'olungaange ia 'i he \$70.6 miliona 'i he taimi tatau 'o e ta'u kuohili. Na'e fe'unga 'a e pa'anga humai mei he ngaahi ngaue taautaha kehe mo e \$23.9 miliona, 'o ma'ulaloange ia 'i he \$28.7 miliona lolotonga 'a e mahina 'e ono kuo toki 'osi, mo e \$27.6 miliona lolotonga 'a e taimi tatau 'o e ta'u kuohili. Na'e fe'unga mo e \$61.9 miliona 'a e pa'anga humai tefito lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2004, 'o fakahoa ia ki he \$27.8 miliona lolotonga 'a e mahina 'e ono kuo toki 'osi, mo e \$20.4 miliona lolotonga 'a e taimi tatau 'o e ta'u kuohili. Ko e kake 'i he pa'anga humai tefito lolotonga e vaha'a taimi ko 'eni na'e makatu'unga ia mei hono tukuange mai 'a e konga hono ua 'o e no 'a e pule'anga mei he Pangike Fakalakalaka 'Esia, tokoni pa'anga mei he ngaahi fonua muli, mo e pa'anga humai tefito 'i he tafa'aki taautaha.

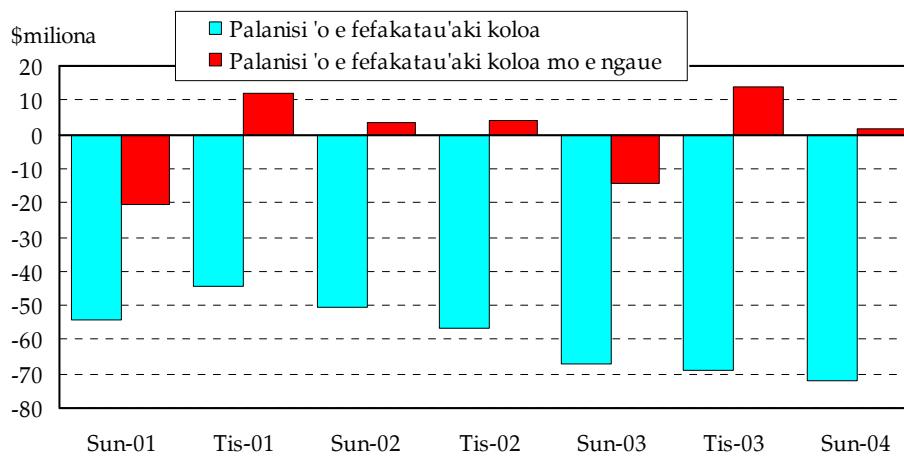
Na'e fe'unga mo e \$132.7 miliona 'a e fakakatoa 'o e totongi pa'anga ki tu'apule'anga ki he mahina 'e ono 'o ngata ki Sune 2004, 'o fakahoa ia ki he \$137.9 miliona lolotonga 'a e mahina 'e ono kuo toki 'osi, mo e \$137.8 miliona lolotonga 'a e taimi tatau 'o e ta'u kuohili. Ko e holo 'i he totongi pa'anga ki tu'apule'anga na'e ha mahino mai ia mei he holo 'a e totongi pa'anga 'i he ngaahi 'inivesi mo e tafa'aki fefononga'aki, lolotonga 'a e vaha'a taimi ko 'eni. Ko e hu koloa mai mei muli na'e fe'unga ia mo e peseti 'e 63.8 'o e fakakatoa 'o e totongi pa'anga ki muli, peseti 'e 8.1 'a e talafi pa'anga ki muli, peseti 'e 7.7 'a e tafa'aki fefononga'aki pea peseti 'e 3.9 'a e totongi pa'anga tefito.

Na'e fe'unga mo e \$84.6 miliona 'a e totongi 'o e humai 'o e koloa mei tu'apule'anga lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2004, 'a ia ko e kake 'eni fe'unga mo e peseti 'e 0.3 'i hono fakahoa ki he kake peseti 'e 5.2 'i he mahina 'e ono kuo toki 'osi, mo e holo peseti 'e 3.0 lolotonga 'a e taimi tatau 'o e ta'u kuohili. Na'e holo 'a e fakakatoa 'o e totongi

pa'anga tefito mei he \$8.8 miliona ki he \$5.2 miliona 'i he mahina 'e ono 'o ngata ki Tisema 2003, 'o fakahoa ki he \$8.0 miliona lolotonga 'a e taimi tatau 'o e ta'u kuo 'osi.

Na'e fe'unga mo e \$72.0 miliona 'a e fe'amokaki 'i he palanisi 'o e fefakatau'aki lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2004, 'o ma'olunga'aki ia 'a e peseti 'e 4.7 'i hono fakahoa ki he fe'amokaki \$68.8 miliona lolotonga 'a e mahina 'e ono kuo toki 'osi, mo e peseti 'e 2.3 'i he fe'amokaki \$67.3 miliona lolotonga 'a e taimi tatau 'o e ta'u kuohili. Ko fe'amokaki ko 'eni 'i he fefakatau'aki koloa na'e ma'ulalo pe ia 'i he huluatu 'i he palanisi 'o e pa'anga humai mei he ngaahi ngaue kehe tautautefito ki he talafi pa'anga mei muli. Na'e makatu'unga ai heni 'a e huluatu 'i he palanisi 'o e totongi pa'anga fe'unga mo e \$1.6 miliona, 'o fakahoa ia ki he huluatu \$14.1 miliona lolotonga 'a e mahina 'e ono 'o ngata ki Tisema 2003, mo e fe'amokaki \$14.7 miliona 'i he taimi tatau 'o ta'u kuo 'osi.

Na'e kei lahiange pe 'a hono tanaki fakataha'i 'o e huluatu \$1.6 miliona 'i he palanisi 'o e totongi pa'anga mo e huluatu \$56.7 miliona 'i he palanisi 'o e fehu'aki pa'anga tefito 'i he totongi pa'anga kehe ki tu'apule'anga na'e 'ikai ma'u 'e he lekooti 'a ia ko e \$25.2 miliona. 'I hono fakakatoa, na'e huluatu 'a e palanisi fakalukufua 'o e fehu'aki pa'anga mo muli fe'unga mo e \$33.0 miliona 'i he mahina 'e ono 'o ngata ki Sune 2004. Ko e fakalalakala lahi 'eni 'i he fehu'aki pa'anga mo muli 'a e fonua, fakahoa ki he huluatu fe'unga mo e \$19.8 miliona 'i he mahina 'e ono kuo toki 'osi mo e fe'amokaki \$7.7 miliona 'i he taimi tatau 'o e ta'u kuohili (*Fakatata 4, S29*).

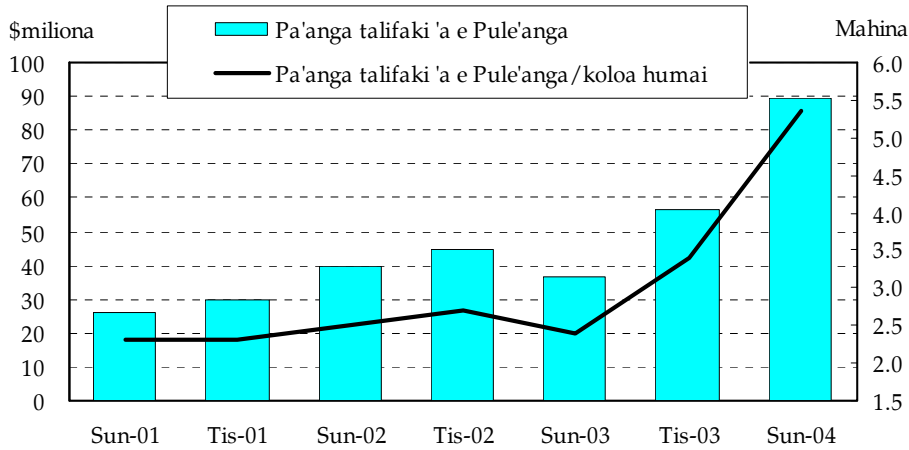


Fakatata 4. Palanisi 'o e fefakatau'aki mo e ngaahi ngaue

Pa'anga Talifaki 'a e Pule'anga 'i Muli

'I he faka'osinga 'o Sune 2004, na'e kake 'a e pa'anga talifaki 'a e pule'anga 'i muli ki he \$89.7 miliona, ko e lekooti ma'olunga taha ia 'o fakahoa ki he \$56.7 miliona 'i he faka'osinga 'o Tisema 2003 mo e \$36.9 miliona 'i he faka'osinga 'o Sune 2003. Ko e kake lahi ko 'eni 'i he pa'anga talifaki 'a e pule'anga 'i muli na'e makatu'unga ia 'i he ma'olungaange 'a e pa'anga humai tefito 'o kau ki ai hono tukuange mai 'a e kongha hono ua

‘o e no mei he Pangike Fakalakalaka ‘Esia, tokoni pa’anga mei he ngaahi fonua muli mo e pa’anga humai tefito ‘i he tafa’aki taautaha (*Fakatata 5, S28*).



Fakatata 5. Pa’anga talifaki ‘a e pule’anga ‘i muli mo e koloa humai (\$m:mahina)

‘I he faka’osinga ‘o Sune 2004, na’e fe’unga ‘a e pa’anga talifaki ‘a e pule’anga ‘i muli mo e mahu’inga ‘o e koloa humai ki he mahina ‘e 5.4, ‘o fakahoa ia ki he mahina ‘e 3.4 ‘i he faka’osinga ‘o Tisema 2003 mo e mahina ‘e 2.4 ‘i he faka’osinga ‘o Sune 2003 (*Fakatata 5, S28*).

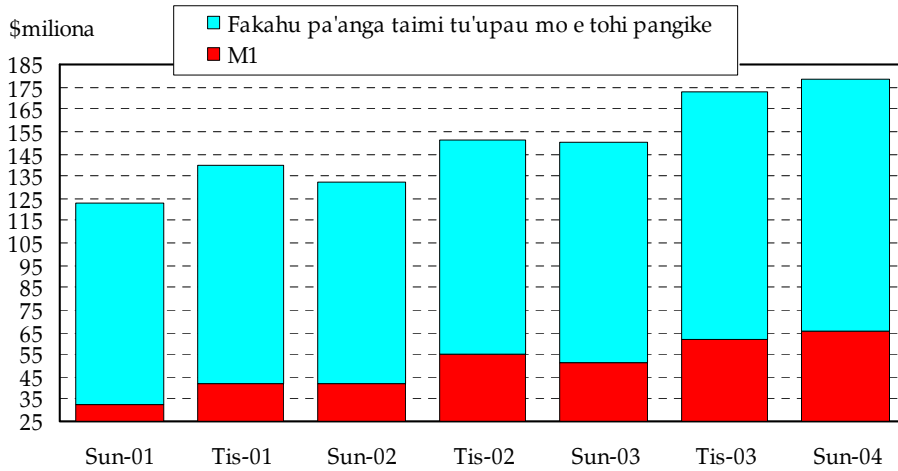
Tu’unga Fakapa’anga Fakalotofonua

Pa’anga Fakalukufua ‘a e Fonua

Na’e ‘alu hake ‘a e pa’anga fakalukufua ‘a e fonua (‘a ia ‘oku kau ki ai ‘a e pa’anga ‘oku takai ‘i tu’a ‘i he ngaahi pangike, fakahu pa’anga taimi nounou, fakahu pa’anga muli mo e fakahu pa’anga taimi tu’upau mo e tohi pangike) ki he \$178.5 miliona ‘i he tu’unga fakanomipa lolotonga ‘a e mahina ‘e ono ‘o ngata ki Sune 2004. Ko e kake ‘eni peseti ‘e 3.2 ‘i hono fakahoa mo e kake peseti ‘e 14.9 lolotonga ‘a e mahina ‘e ono kuo toki ‘osi, mo e holo peseti ‘e 0.5 ‘i he taimi tatau ‘o e ta’u kuo ‘osi. Ko e kake ko ‘eni ‘i he pa’anga fakalukufua ‘a e fonua na’e makatu’unga ia mei he kake peseti ‘e 21.9 ‘i he fakahu pa’anga taimi nounou, kake peseti ‘e 6.1 ‘i he pa’anga ‘oku takai ‘i tu’a ‘i he ngaahi pangike, mo e kake peseti ‘e 6.0 ‘i he fakahu pa’anga taimi tu’upau (*Fakatata 6, S2*).

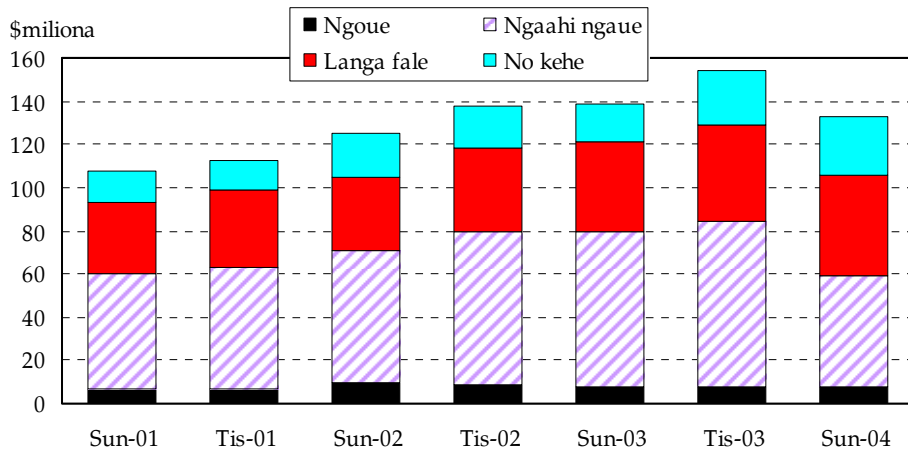
No ‘a e Ngaahi Pangike Fakakomesiale

Lolotonga ‘a e mahina ‘e ono ‘o ngata ki Sune 2004, na’e holo ‘a e lahi ‘o e no mei he ngaahi pangike fakakomesiale ‘aki ‘a e \$22.3 miliona ki he \$148.1 miliona. Ko e holo ‘eni fe’unga mo e peseti ‘e 13.1, ‘o fakahoa ki he kake peseti ‘e 9.4 lolotonga ‘a e mahina ‘e ono kuo toki ‘osi, mo e kake peseti ‘e 5.3 lolotonga ‘a e taimi tatau ‘o e ta’u kuohili. Ko e holo



Fakatata 6. Pa'anga Fakalukufua 'a e Fonua (M2): Fa'unga

ko 'eni na'e tupu ia mei he totongi fakafoki 'o e no na'e fakapa'anga'aki ha poloseki lahi 'e taha 'a e tafa'aki taautaha, 'a ia na'e fakapa'anga 'eni mei muli. 'I he faka'osinga 'o Sune 2004, ko e no ki he tafa'aki fakangaue na'e fe'unga ia mo e peseti 'e 34.8 'o e no fakalukufua, 'o fakahoa ki he peseti 'e 44.9 'i he faka'osinga 'o Tisema 2003, mo e peseti 'e 45.8 'i he faka'osinga 'o Sune 2003. Ko e no ki he langa fale na'e fe'unga ia mo e peseti 'e 31.3 'o e no fakalukufua 'i he faka'osinga 'o Sune 2004, 'o fakahoa ki he peseti 'e 26.1 'i he faka'osinga 'o Tisema 2003 mo e peseti 'e 26.8 'i he faka'osinga 'o Sune 2003 (Fakatata 7, S15).



Fakatata 7. No 'a e pangike fakakomesiale ki he sekitoa taautaha

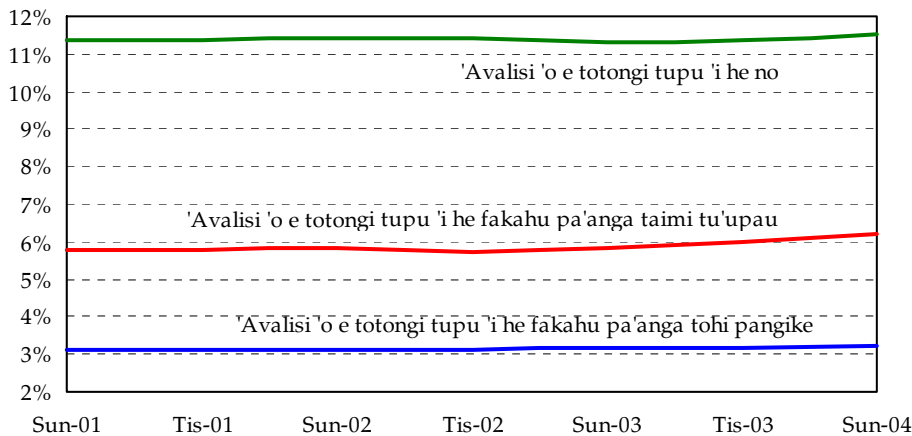
No 'a e Kautaha Fakapa'anga

Na'e holo foki mo e no 'a e kautaha fakapa'anga 'aki 'a e \$2.1 miliona ki he \$44.1 miliona

lolotonga ‘a e mahina ‘e ono ‘o ngata ki Sune 2004. Ko e holo ‘eni peseti ‘e 4.6, ‘o fakahoa ki he kake peseti ‘e 3.2 ‘i he mahina ‘e ono kuo toki ‘osi, mo e kake peseti ‘e 10.5 ‘i he taimi tatau ‘o e ta’u kuohili. ‘I he faka’osinga ‘o Sune 2004, ko e no ki he tafa’aki fakangoue mo e toutai na’e fe’unga ia mo e peseti ‘e 37.4 (peseti ‘e 37.5 ‘i Tisema 2003, peseti ‘e 37.4 ‘i Sune 2003), tafa’aki ki he ngaahi ngaue kehe na’e fe’unga mo e peseti ‘e 17.0 (peseti ‘e 18.1 ‘i Tisema 2003, peseti ‘e 23.2 ‘i Sune 2004) mo e ngaahi no taautaha (kau ki ai ‘a e no fale) na’e peseti ‘e 40.7 (peseti ‘e 39.3 ‘i Tisema 2003, peseti ‘e 38.8 ‘i Sune 2003) (S16).

Totongi Tupu ‘i he Fakahu pa’anga

Na’e ‘ikai ha liliu ‘i he tu’unga fakanomipa ‘o e totongi tupu ‘i he fakahu pa’anga tohi pangike lolotonga ‘a e mahina ‘e ono ‘o ngata ki Sune 2004. Kaekehe, ko e ‘avalisi ‘o e totongi tupu ‘i he fakahu pa’anga tohi pangike ‘i hono fakatatau ki he lahi ‘o e fakahu pa’anga, na’e peseti ia ‘e 3.24, ‘a ia ko e kake si’i ‘eni mei he peseti ‘e 3.23 ‘i he mahina ‘e ono kuo toki ‘osi mo e peseti ‘e 3.18 ‘i he taimi tatau ‘o e ta’u kuohili. Ko e ‘avalisi leva ‘o e totongi tupu ki he fakahu pa’anga taimi tu’upau ‘i hono fakatatau ki he lahi ‘o e fakahu pa’anga, na’e peseti ia ‘e 6.52 ‘o ma’olunga si’iange ia ‘i he peseti ‘e 5.96 lolotonga ‘a e mahina ‘e ono kuo toki ‘osi mo e peseti ‘e 6.00 lolotonga ‘a e taimi tatau ‘o e ta’u kuohili (Fakatata 8, S17).



Fakatata 8. Totongi Tupu

Totongi Tupu ‘i he ngaahi No

Na’e ‘i ai ‘a e ngaahi liliu ‘i he ‘avalisi ‘o e totongi tupu kuo pulusi atu ‘e he ngaahi pangike fakakomesiale ki he’enua ngaahi no, lolotonga ‘a e mahina ‘e ono ‘o ngata ki Sune 2004. Ko e totongi tupu ma’ulalo taha ki he no fakapisinisi na’e ‘alu hake ia mei he peseti ‘e 9.00 ki he peseti ‘e 9.50 kae ‘alu hake ‘a e totongi tupu ma’olunga taha mei he peseti ‘e 10.00 ki he peseti ‘e 10.50 lolotonga ‘a e mahina ‘e ono ‘o ngata ki Sune 2004. Ko e ‘avalisi ‘o e totongi tupu ki he ngaahi no fale nofo’anga na’e tu’uma’u pe ia lolotonga ‘a e mahina ‘e

ono 'o ngata ki Sune 2004, 'i he totongi tupu ma'ulalo taha ko e peseti 'e 10.42 mo e totongi tupu ma'olunga taha ko e peseti 'e 11.83 ki he ta'u 'i he tu'unga fakanomipa. Ko e 'avalisi 'o e totongi tupu 'i hono fakatatau ki he lahi 'o e ngaahi no na'e kake si'i ki he peseti 'e 11.69, 'o fakahoa ki he peseti 'e 11.43 lolotonga 'a e mahina 'e ono kuo toki 'osi, mo e peseti 'e 11.31 lolotonga 'a e taimi tatau 'o e ta'u kuohili.

Na'e 'ikai foki ha liliu ki he ngaahi totongi tupu kuo pulusi atu 'e he kautaha fakapa'anga ki he'ene ngaahi no, lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2004. Na'e tu'uma'u pe 'a e totongi tupu ki he ngaahi no fakapisinisi, 'i he totongi tupu ma'ulalo taha ko e peseti 'e 10.0 mo e totongi tupu ma'olunga taha ko e peseti 'e 12.0. Na'e toe tu'uma'u foki mo e totongi tupu kuo pulusi atu ki he ngaahi no fale 'i he totongi ma'ulalo taha ko e peseti 'e 11.0 pea mo e totongi tupu ma'olunga taha ko e peseti 'e 15.0 (S18).

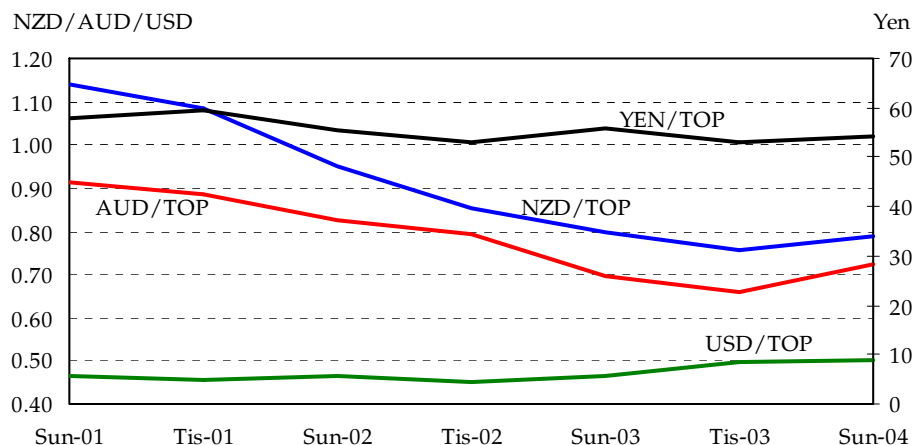
Ko e tu'unga totonu 'o e totongi tupu (hili 'a hono to'o 'a e hikihiki 'i he totongi 'o e ngaahi koloa mei he tu'unga fakanomipa 'o e totongi tupu), na'e faka'ilonga tanaki ai 'a e totongi tupu totonu 'i he ngaahi no kae faka'ilonga kole 'a e totongi tupu totonu 'i he fakahu pa'anga. 'Oku hoko 'eni ke feto'aki ai 'a hono tufotufa 'a e ngaahi ma'u'anga koloa 'i he fonua.

Ponite 'a e Pule'anga

'I he faka'osinga 'o Sune 2004, na'e fe'unga fakakatoa 'a e ponite 'a e pile'anga mo e \$20.9 miliona, 'a ia ko e peseti 'e 23.5 na'e fakatau 'e he pangike fakakomesiale. Na'e tukuange atu foki 'a e ngaahi ponite ko 'eni 'o kamata pe mei he ta'u 'e 2 ki he ta'u 'e 5, 'i he totongi tupu kamata mei he peseti 'e 5.0 ki he peseti 'e 6.75 ki he ta'u 'i he tu'unga fakanomipa.

Fetongi Pa'anga mo Muli

'I he faka'osinga 'o Sune 2004, na'e 'alu hake ai 'a e mahu'inga 'o e pa'anga Tonga 'i hono

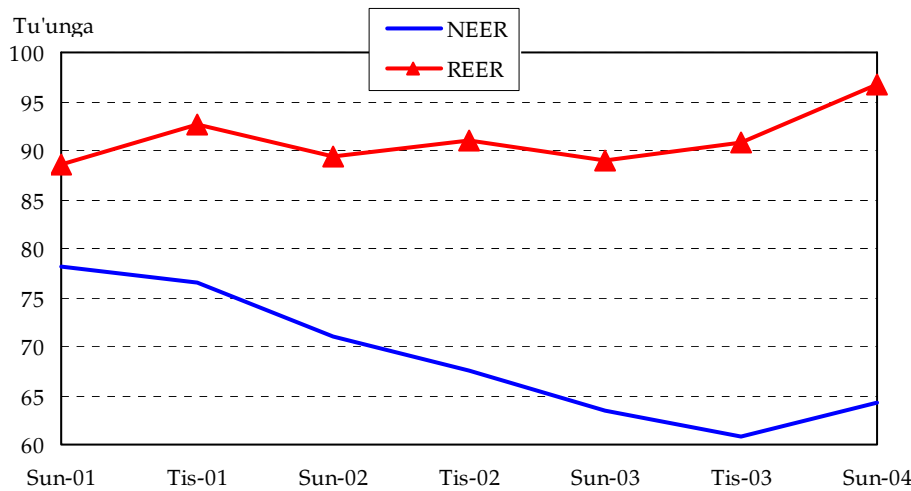


Fakatata 9. Mahu'inga 'o e Fetongi Pa'anga

fakahoa ki he pa'anga 'Aositelelia 'aki 'a e peseti 'e 9.5, pa'anga Nu'usila 'aki 'a e peseti 'e 4.5, pa'anga Fisi 'aki 'a e peseti 'e 3.8, pa'anga 'Amelika 'aki 'a e peseti 'e 1.0 mo e 'ieni Siapani 'aki 'a e peseti 'e 2.0 (*Fakatata 9, S40*).

Tu'unga Fakanomipa 'o e Fetongi Pa'anga

'I he faka'osinga 'o Sune 2004, ko e tu'unga fakanomipa 'o e fetongi pa'anga mo muli, 'o 'uhinga 'eni ki he 'avalisi 'o e fetongi pa'anga mo e ngaahi fonua 'oku fefakatau'aki mo ia 'o fua fakatatau ki he lahi 'o e fefakatau'aki, na'e 'alu hake ia 'aki 'a e peseti 'e 5.5, 'o fakahoa ki he holo peseti 'e 4.1 lolotonga 'a e mahina 'e ono kuo toki 'osi, mo e holo peseti 'e 9.4 'i he taimi tatau 'o e ta'u kuohili. 'Oku ha mahino heni 'a e malohiange 'a e pa'anga Tonga 'i hono fakahoa ki he ngaahi pa'anga kehe lolotonga 'a e vaha'a taimi ko 'eni (*Fakatata 10, S42*).



Fakatata 10. Tu'unga Fakanomipa mo e Tu'unga Totonu 'o e Fakafetongi Pa'anga (Sune 1991=100)

Tu'unga Totonu 'o e Fetongi Pa'anga

'I he faka'osinga 'o Sune 2004, ko e tu'unga totonu 'o e fetongi pa'anga, 'o 'uhinga 'eni ki he 'avalisi 'o e fetongi pa'anga mo e ngaahi fonua 'oku fefakatau'aki mo ia 'o fua fakatatau ki he lahi 'o e fefakatau'aki 'o 'ikai kau ki ai 'a e hikihiki 'i he totongi 'o e koloa, na'e 'alu hake ia 'aki 'a e peseti 'e 6.6. Ko e kake 'eni 'i hono fakahoa ki he kake peseti 'e 2.0 lolotonga 'a e mahina 'e ono 'o ngata ki Tisema 2003, mo e holo peseti 'e 0.4 lolotonga 'a e taimi tatau 'o e ta'u kuohili. 'Oku uesia 'a e mahu'inga 'o e koloa ngaohi 'i Tonga ni 'oku fakatau atu ki tu'apule'anga 'i he kake ki 'olunga 'a e tu'unga totonu 'o e fetongi pa'anga. 'Oku mahino heni 'a e ma'olungaange 'a e hikihiki 'i he totongi 'o e koloa 'i Tonga ni 'i hono fakahoa ki he ngaahi fonua 'oku fefakatau'aki mo ia (*Fakatata 10, S42*).

Table A1: MONETARY SURVEY
(Millions of pa'anga) 1/

End of:	Foreign balances			Net domestic credit			Net credit to NMFIs 3/	Other items (net)	
	Net assets	Gross assets 2/	Foreign liabilities	Total	Government (net)	NFPE			Private sector
1998/99	34.4	39.7	-5.3	83.7	1.4	1.5	80.8	-4.2	-24.2
1999/00	26.9	32.0	-5.1	89.5	0.8	2.3	86.5	-0.3	-18.9
2000/01	32.8	46.5	-13.8	117.6	4.3	5.4	107.9	1.5	-28.8
2001/02	33.5	44.6	-11.1	129.0	-5.6	9.5	125.2	1.2	-31.1
2002/03	31.3	49.2	-17.9	152.5	1.6	12.2	138.6	-1.1	-32.2
2003/04	85.6	109.3	-23.8	133.7	-10.7	11.1	133.4	-1.9	-39.1
1997									
Q3	30.8	38.0	-7.2	70.0	5.3	0.5	64.2	-1.2	-22.5
Q4	28.9	35.0	-6.1	74.9	6.7	0.2	68.1	-2.0	-22.9
1998									
Q1	19.1	25.7	-6.5	80.6	5.5	0.0	75.0	-0.9	-22.9
Q2	16.4	26.1	-9.7	81.7	2.0	0.6	79.1	-0.2	-20.1
Q3	20.9	33.3	-12.4	89.2	6.9	1.6	80.7	-1.8	-23.9
Q4	34.7	43.2	-8.5	83.5	2.2	1.6	79.7	-2.2	-25.3
1999									
Q1	35.8	41.3	-5.5	81.8	2.6	1.6	77.6	-4.3	-26.5
Q2	34.4	39.7	-5.3	83.7	1.4	1.5	80.8	-4.2	-24.2
Q3	32.4	40.7	-8.3	91.7	5.5	1.4	84.8	-1.9	-24.0
Q4	32.1	39.4	-7.3	89.7	0.9	1.4	87.4	-2.0	-18.4
2000									
Q1	26.0	35.7	-9.7	91.5	1.0	1.7	88.8	-1.9	-20.8
Q2	26.9	32.0	-5.1	89.5	0.8	2.3	86.5	-0.3	-18.9
Q3	26.4	39.8	-13.4	108.6	5.1	2.6	100.9	2.3	-21.6
Q4	34.5	48.7	-14.2	108.5	2.6	3.1	102.8	0.4	-22.4
2001									
Q1	28.7	42.9	-14.2	110.4	3.4	3.1	103.9	0.5	-23.0
Q2	32.8	46.5	-13.8	117.6	4.3	5.4	107.9	1.5	-28.8
Q3	33.1	46.7	-13.6	131.4	13.2	5.6	112.6	1.4	-31.9
Q4	40.9	52.4	-11.5	131.2	12.2	6.1	112.8	0.6	-32.9
2002									
Q1	29.8	38.8	-9.0	132.5	9.4	9.3	113.9	-0.4	-29.7
Q2	33.5	44.6	-11.1	129.0	-5.6	9.5	125.2	1.2	-31.1
Q3	26.6	40.5	-13.9	143.0	0.0	9.3	133.7	0.7	-34.2
Q4	42.7	56.0	-13.3	148.7	2.6	8.6	137.5	-2.6	-35.1
2003									
Q1	28.7	45.6	-16.8	140.1	-7.8	13.1	134.8	-2.2	-32.4
Q2	31.3	49.2	-17.9	152.5	1.6	12.2	138.6	-1.1	-32.2
Jul	31.6	51.2	-19.7	151.5	0.2	12.2	139.1	-0.9	-33.5
Aug	31.8	51.1	-19.3	155.8	1.4	12.4	142.0	-0.2	-36.1
Sep	31.6	51.0	-19.5	159.5	2.3	11.8	145.4	-1.9	-34.8
Oct	36.6	57.5	-20.9	164.1	0.8	11.9	151.4	-1.5	-37.2
Nov	38.0	58.6	-20.6	165.6	0.2	11.9	153.5	-1.0	-37.9
Dec	58.3	80.3	-22.0	151.9	-14.3	12.1	154.2	-0.9	-36.3
2004									
Jan	58.6	76.4	-17.8	152.4	-14.0	12.2	154.1	-0.8	-37.3
Feb	50.8	75.3	-24.5	153.9	-11.4	11.9	153.4	-1.3	-36.2
Mar	51.4	73.8	-22.3	154.5	-11.9	11.6	154.8	-1.4	-38.3
Apr	51.4	77.6	-26.2	157.0	-13.3	11.0	159.4	-1.9	-37.9
May	53.6	80.0	-26.4	152.8	-18.3	10.9	160.3	-2.3	-35.9
Jun	85.6	109.3	-23.8	133.7	-10.7	11.1	133.4	-1.9	-39.1

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table A1: MONETARY SURVEY
(Millions of pa'anga)

End of:	Total domestic liquidity M2	Domestic liquidity						
		Money (M1)			Quasi-money			
		Total M1	Currency o/side banks	Demand deposits	Total quasi-money	Savings depts.	Term depts.	Foreign curr. a/cs
1998/99	89.7	24.7	7.3	17.3	65.0	24.0	36.9	4.2
1999/00	97.2	27.8	8.0	19.8	69.4	24.6	40.8	4.0
2000/01	123.0	33.0	10.4	22.6	90.0	31.2	42.5	16.3
2001/02	132.7	42.4	11.9	30.4	90.3	36.8	46.7	6.8
2002/03	150.5	51.6	12.9	38.8	98.9	36.7	46.9	15.2
2003/04	178.5	65.8	15.2	50.6	112.7	34.8	64.3	13.5
1997								
Q3	77.1	20.9	6.5	14.4	56.2	21.9	29.6	4.7
Q4	78.9	23.4	6.5	16.9	55.5	22.0	31.2	2.3
1998								
Q1	75.8	19.7	5.5	14.2	56.1	21.4	32.0	2.7
Q2	78.0	21.3	6.1	15.2	56.7	22.3	31.3	3.1
Q3	84.5	24.4	6.3	18.1	60.0	24.0	33.4	2.6
Q4	90.6	24.5	8.1	16.4	66.1	25.1	35.4	5.6
1999								
Q1	86.8	21.9	6.8	15.1	64.9	24.2	35.2	5.4
Q2	89.7	24.7	7.3	17.3	65.0	24.0	36.9	4.2
Q3	98.2	26.7	7.5	19.2	71.5	27.5	39.1	4.9
Q4	101.5	29.9	9.4	20.5	71.6	27.7	39.2	4.7
2000								
Q1	94.8	26.6	8.1	18.5	68.2	24.1	40.7	3.4
Q2	97.2	27.8	8.0	19.8	69.4	24.6	40.8	4.0
Q3	115.6	31.5	8.7	22.8	84.1	28.1	40.7	15.2
Q4	120.9	33.1	10.0	23.1	87.8	28.8	41.5	17.5
2001								
Q1	116.6	29.9	8.9	21.0	86.7	28.4	41.9	16.4
Q2	123.0	33.0	10.4	22.6	90.0	31.2	42.5	16.3
Q3	134.0	34.3	10.6	23.7	99.8	33.9	44.1	21.7
Q4	139.7	41.7	11.4	30.4	98.0	37.4	43.9	16.7
2002								
Q1	132.2	38.9	10.8	28.0	93.3	35.4	45.8	12.1
Q2	132.7	42.4	11.9	30.4	90.3	36.8	46.7	6.8
Q3	136.0	40.8	10.4	30.4	95.2	36.7	45.8	12.7
Q4	151.2	55.1	12.2	42.9	96.1	39.2	41.9	15.0
2003								
Q1	134.2	41.8	11.5	30.3	92.4	35.5	45.4	11.5
Q2	150.5	51.6	12.9	38.8	98.9	36.7	46.9	15.2
Jul	148.6	48.5	11.6	36.9	100.0	37.0	47.5	15.5
Aug	151.3	52.2	14.1	38.1	99.1	36.7	47.2	15.2
Sep	154.2	52.9	12.1	40.8	101.3	37.6	48.6	15.1
Oct	162.0	56.6	15.0	41.6	105.4	37.6	50.7	17.1
Nov	164.6	49.4	15.7	33.7	115.2	38.8	52.0	24.4
Dec	172.9	62.1	14.3	47.8	110.8	38.4	52.8	19.6
2004								
Jan	172.8	61.5	13.2	48.2	111.4	34.4	57.8	19.3
Feb	167.1	53.3	12.2	41.1	113.7	34.7	62.3	16.7
Mar	166.2	52.1	11.3	40.8	114.2	34.4	63.1	16.7
Apr	168.7	56.7	13.9	42.8	112.0	33.5	62.8	15.7
May	168.1	57.0	11.6	45.4	111.1	34.4	63.3	13.3
Jun	178.5	65.8	15.2	50.6	112.7	34.8	64.3	13.5

Table A2: BANKING SURVEY
(Millions of pa'anga) 1/

End of:	Net foreign assets	Long-Term foreign liabilities	Net domestic credit			
			Total	Government net	Nonfinancial public ents.	Private sector
1998/99	34.4	-3.5	118.1	-0.5	2.4	116.3
1999/00	26.9	-3.8	123.7	-0.7	3.4	121.0
2000/01	32.8	-3.0	152.0	3.7	6.4	141.9
2001/02	33.5	-2.7	164.4	-8.5	10.2	162.6
2002/03	31.3	-1.8	195.2	-0.5	12.5	183.2
2003/04	85.6	-1.8	174.0	-14.5	13.2	175.3
1997						
Q3	30.8	-4.0	112.4	3.4	2.0	107.1
Q4	31.0	-4.0	116.2	4.8	1.6	109.8
1998						
Q1	20.9	-4.1	121.6	3.6	1.3	116.7
Q2	16.4	-3.4	125.3	0.1	1.8	123.4
Q3	20.9	-4.0	132.7	5.0	2.7	125.0
Q4	34.7	-4.0	123.6	0.3	2.5	120.8
1999						
Q1	35.8	-4.1	119.1	0.7	2.5	115.9
Q2	34.4	-3.5	118.1	-0.5	2.4	116.3
Q3	32.4	-3.6	125.0	5.5	2.3	117.3
Q4	32.1	-3.8	123.0	1.3	2.2	119.4
2000						
Q1	26.0	-3.8	123.7	-0.5	2.5	121.7
Q2	26.9	-3.8	123.7	-0.7	3.4	121.0
Q3	26.4	-3.1	144.4	4.2	3.7	136.5
Q4	34.5	-3.0	142.0	1.7	4.1	136.2
2001						
Q1	28.7	-3.0	143.4	2.5	4.1	136.7
Q2	32.8	-3.0	152.0	3.7	6.4	141.9
Q3	33.1	-3.2	166.3	11.6	6.8	148.0
Q4	40.9	-3.0	165.9	10.6	7.0	148.3
2002						
Q1	29.8	-3.0	165.8	6.5	10.1	149.1
Q2	33.5	-2.7	164.4	-8.5	10.2	162.6
Q3	26.6	-2.7	179.7	-3.3	10.0	173.1
Q4	42.7	-2.7	185.9	-0.8	9.0	177.7
2003						
Q1	28.7	-1.8	179.6	-10.2	13.4	176.4
Q2	31.3	-1.8	195.2	-0.5	12.5	183.2
Jul	31.6	-1.8	194.6	-1.8	12.4	184.0
Aug	31.8	-1.8	198.8	-0.6	12.6	186.7
Sep	31.6	-1.6	202.7	0.5	12.0	190.2
Oct	36.6	-1.8	207.4	-1.0	12.1	196.3
Nov	38.0	-1.8	209.4	-1.6	14.2	196.8
Dec	58.3	-1.8	196.4	-16.1	14.5	198.0
2004						
Jan	58.6	-1.8	197.0	-15.7	14.6	198.1
Feb	50.8	-1.8	198.5	-13.1	14.1	197.4
Mar	51.4	-1.8	196.8	-15.6	13.8	198.7
Apr	51.4	-1.8	199.0	-17.1	13.2	202.8
May	53.6	-1.8	195.0	-22.1	13.0	204.1
Jun	85.6	-1.8	174.0	-14.5	13.2	175.3

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table A2: BANKING SURVEY
(Millions of pa'anga)

End of:	Total domestic liquidity 2/	Notes and bills 3/	Government Lending Funds 4/	Other items (net)
1998/99	90.1	4.7	13.9	40.3
1999/00	97.9	6.6	14.8	27.4
2000/01	123.5	7.2	12.6	38.4
2001/02	133.5	9.5	10.4	41.7
2002/03	151.6	17.3	9.4	46.4
2003/04	180.3	16.9	7.6	53.1
1997				
Q3	77.3	3.8	16.7	41.7
Q4	79.2	3.9	16.7	43.4
1998				
Q1	76.1	3.9	17.1	41.3
Q2	78.3	4.3	17.4	38.6
Q3	84.8	5.7	16.6	42.5
Q4	91.1	4.6	16.0	42.7
1999				
Q1	87.2	4.7	16.0	43.0
Q2	90.1	4.7	13.9	40.3
Q3	98.7	5.1	14.5	35.5
Q4	105.3	1.3	14.6	29.8
2000				
Q1	95.7	5.2	14.8	30.0
Q2	97.9	6.6	14.8	27.4
Q3	116.1	5.6	13.3	32.5
Q4	121.4	5.7	13.0	33.2
2001				
Q1	117.2	6.0	13.3	32.6
Q2	123.5	7.2	12.6	38.4
Q3	134.5	8.2	12.1	41.3
Q4	140.3	9.1	11.4	43.0
2002				
Q1	132.8	8.9	10.9	40.0
Q2	133.5	9.5	10.4	41.7
Q3	136.8	10.9	10.0	45.8
Q4	152.0	13.9	9.3	48.2
2003				
Q1	135.1	16.0	10.1	45.3
Q2	151.6	17.3	9.4	46.4
Jul	149.8	17.0	9.3	48.2
Aug	152.3	19.0	9.3	48.1
Sep	155.3	17.2	9.4	50.7
Oct	163.1	17.3	8.7	53.0
Nov	165.7	17.2	8.7	53.9
Dec	174.0	17.5	8.5	52.8
2004				
Jan	173.9	17.5	8.8	53.6
Feb	168.2	19.5	8.3	51.4
Mar	167.5	17.5	8.2	53.2
Apr	170.0	17.4	7.7	53.5
May	169.7	17.4	7.7	52.0
Jun	180.3	16.9	7.6	53.1

Table A3: MONETARY SURVEY: CHANGES IN DOMESTIC LIQUIDITY
(Millions of pa'anga)

During period ended:	Domestic liquidity							Total change in domestic liquidity creation	Of which change in:	
	Inflows of foreign funds, net	Domestic money creation				Other domestic factors, net	Money (M1)		Quasi-money	
		Total	Claims on central govt.	Claims on NFPE 1/	Claims on private sector					Claims on NMFIs 2/
1998/99	18.1	2.0	-0.6	0.9	1.7	-4.0	-4.1	12.0	3.4	8.3
1999/00	-7.6	5.8	-0.6	0.8	5.6	3.9	5.3	7.5	3.2	4.3
2000/01	5.9	28.0	3.5	3.1	21.4	1.9	-9.9	25.9	5.2	20.7
2001/02	0.8	11.4	-9.9	4.0	17.3	-0.3	-2.2	9.6	9.4	0.3
2002/03	-2.2	23.4	7.2	2.8	13.4	-2.3	-1.1	17.8	9.3	8.6
2003/04	54.2	-18.8	-12.3	-1.1	-5.3	-0.8	-6.9	27.8	14.2	13.8
1997										
Q3	-2.2	2.0	2.9	0.1	-1.0	0.0	1.2	1.0	0.0	0.9
Q4	-1.9	4.8	1.4	-0.3	3.8	-0.8	-0.4	1.7	2.5	-0.7
1998										
Q1	-9.8	5.6	-1.2	-0.1	6.9	1.1	0.1	-3.0	-3.7	0.6
Q2	-2.8	1.1	-3.5	0.6	4.1	0.7	2.9	2.0	1.5	0.6
Q3	4.6	7.5	4.9	1.0	1.6	-1.5	-3.9	6.7	3.2	3.3
Q4	13.8	-5.7	-4.7	0.0	-1.0	-0.5	-1.4	6.3	0.2	6.1
1999										
Q1	1.1	-1.7	0.4	0.0	-2.1	-2.1	-1.2	-3.9	-2.7	-1.3
Q2	-1.4	1.9	-1.2	-0.1	3.3	0.1	2.3	2.9	2.7	0.2
Q3	-2.0	8.0	4.1	0.0	4.0	2.3	0.2	8.5	2.0	6.4
Q4	-0.3	-2.0	-4.5	0.0	2.6	-0.1	5.7	3.3	3.2	0.1
2000										
Q1	-6.1	1.7	0.0	0.3	1.4	0.1	-2.4	-6.7	-3.3	-3.4
Q2	0.8	-1.9	-0.2	0.6	-2.3	1.6	1.9	2.4	1.2	1.2
Q3	-0.4	19.0	4.3	0.4	14.4	2.6	-2.8	18.4	3.7	14.7
Q4	8.1	-0.1	-2.4	0.4	1.9	-1.9	-0.8	5.3	1.5	3.8
2001										
Q1	-5.8	2.0	0.8	0.0	1.2	0.1	-0.6	-4.4	-3.2	-1.2
Q2	4.1	7.1	0.8	2.4	3.9	1.1	-5.8	6.5	3.1	3.4
Q3	0.4	13.8	8.9	0.2	4.7	-0.1	-3.1	11.0	1.3	9.7
Q4	7.8	-0.2	-1.0	0.5	0.3	-0.8	-1.1	5.7	7.5	-1.8
2002										
Q1	-11.1	1.3	-2.8	3.2	1.0	-1.1	3.2	-7.6	-2.9	-4.7
Q2	3.7	-3.5	-15.0	0.2	11.3	1.6	-1.4	0.5	3.5	-3.0
Q3	-6.9	14.0	5.7	-0.2	8.5	-0.5	-3.2	3.4	-1.6	4.9
Q4	16.1	5.6	2.5	-0.7	3.8	-3.3	-0.9	17.6	14.3	0.9
2003										
Q1	-14.0	-8.5	-10.4	4.5	-2.7	0.4	2.7	-19.4	-13.3	-3.7
Q2	2.6	12.3	9.4	-0.9	3.8	1.1	0.2	16.2	9.9	6.4
Jul	0.3	-1.0	-1.4	0.0	0.5	0.2	-1.3	-1.8	-3.1	1.2
Aug	0.3	4.4	1.2	0.2	2.9	0.7	-2.6	2.7	3.7	-0.9
Sep	-0.2	3.6	0.9	-0.6	3.4	-1.7	1.2	2.9	0.7	2.2
Oct	5.0	4.7	-1.5	0.2	6.0	0.4	-2.4	7.8	3.7	4.1
Nov	1.4	1.4	-0.6	0.0	2.0	0.4	-0.7	2.6	-7.2	9.8
Dec	20.3	-13.7	-14.5	0.2	0.7	0.2	1.6	8.4	12.7	-4.4
2004										
Jan	0.3	0.5	0.4	0.2	0.0	0.1	-1.0	-0.1	-0.6	0.6
Feb	-7.9	1.5	2.6	-0.4	-0.7	-0.5	1.1	-5.8	-8.1	2.3
Mar	0.6	0.7	-0.5	-0.3	1.4	0.0	-2.1	-0.8	-1.3	0.5
Apr	0.0	2.5	-1.4	-0.6	4.5	-0.6	0.4	2.3	4.6	-2.2
May	2.2	-4.3	-5.0	-0.1	0.9	-0.4	2.0	-0.4	0.4	-0.9
Jun	31.9	-19.1	7.6	0.2	-26.9	0.4	-3.1	10.1	8.8	1.6

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table A4: DENOMINATIONS OF CURRENCY ISSUED
(Millions of pa'anga)

End of:	Total notes		Notes on issue							Other 1/
	and coin on issue	Total	\$1	\$2	\$5	\$10	\$20	\$50		
1998/99	9.2	7.9	0.4	0.5	0.5	2.2	2.4	1.8	0.1	
1999/00	10.0	8.7	0.4	0.5	0.5	2.5	3.4	1.4	0.0	
2000/01	13.2	11.7	0.5	0.6	0.7	3.4	5.6	0.9	--	
2001/02	15.1	13.7	0.5	0.7	0.8	4.0	7.2	0.5	--	
2002/03	17.0	15.5	0.6	0.7	0.7	4.4	8.1	1.0	--	
2003/04	17.1	15.6	0.6	0.8	0.9	4.3	7.4	1.6	--	
2001										
Q1	11.0	9.6	0.5	0.6	0.6	2.7	4.3	0.9	--	
Q2	13.2	11.7	0.5	0.6	0.7	3.4	5.6	0.9	--	
Q3	12.7	11.3	0.5	0.6	0.6	3.0	6.0	0.6	--	
Q4	16.3	14.9	0.6	0.7	0.7	4.1	8.1	0.7	--	
2002										
Q1	14.3	12.8	0.5	0.6	0.6	3.5	7.0	0.6	--	
Q2	15.1	13.7	0.5	0.7	0.8	4.0	7.2	0.5	--	
Q3	12.8	11.4	0.5	0.6	0.6	3.2	5.9	0.6	--	
Q4	13.7	12.1	0.6	0.7	0.8	0.5	9.0	0.5	--	
2003										
Q1	14.0	12.5	0.5	0.7	0.7	3.4	6.4	0.8	--	
Q2	17.0	15.5	0.6	0.7	0.7	4.4	8.1	1.0	--	
Q3	16.0	14.5	0.6	0.7	0.8	4.4	7.0	1.0	--	
Q4	21.5	20.0	0.6	0.7	0.8	5.4	11.1	1.4	--	
2004										
Q1	16.1	14.5	0.6	0.7	0.8	4.1	7.1	1.2	--	
Q2	17.1	15.6	0.6	0.8	0.9	4.3	7.4	1.6	--	
End of:	Total coin on issue	Coin on issue							Other 2/	
		1s	2s	5s	10s	20s	50s			
1998/99	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3		
1999/00	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3		
2000/01	1.5	0.1	0.1	0.2	0.3	0.3	0.3	0.2		
2001/02	1.4	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
2002/03	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
2003/04	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
2001										
Q1	1.4	0.1	0.1	0.2	0.2	0.3	0.3	0.2		
Q2	1.5	0.1	0.1	0.2	0.3	0.3	0.3	0.2		
Q3	1.4	0.1	0.1	0.1	0.3	0.3	0.3	0.2		
Q4	1.4	0.1	0.1	0.1	0.2	0.3	0.3	0.4		
2002										
Q1	1.5	0.1	0.1	0.1	0.2	0.3	0.3	0.4		
Q2	1.4	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
Q3	1.4	0.1	0.1	0.2	0.3	0.3	0.3	0.2		
Q4	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.2		
2003										
Q1	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
Q2	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
Q3	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
Q4	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
2004										
Q1	1.6	0.1	0.2	0.2	0.3	0.3	0.4	0.1		
Q2	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1		

Source: National Reserve Bank of Tonga.
See Notes to Statistical Tables

Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES
A. ASSETS
(Millions of pa'anga)

End of:	Total assets = liabilities	Official foreign reserves			IMF currency subscription	Claims on financial institutions	Claims on central government	Other assets
		Total	IMF reserve assets	Foreign reserves holdings				
1998/99	67.2	34.1	3.6	30.5	11.0	0.0	5.5	16.7
1999/00	56.4	26.2	4.0	22.3	11.6	0.0	5.4	13.2
2000/01	76.4	25.8	4.9	20.9	13.8	8.8	14.2	13.8
2001/02	85.9	39.6	5.3	34.2	14.3	3.6	14.1	14.3
2002/03	83.5	36.9	5.8	31.2	15.7	3.8	17.4	9.6
2003/04	132.2	89.7	5.7	84.0	15.7	0.0	16.8	9.9
1997								
Q3	55.0	31.0	2.3	28.7	6.4	0.2	5.4	12.0
Q4	56.6	32.8	2.4	30.4	6.4	--	5.4	12.0
1998								
Q1	47.8	21.2	2.5	18.8	6.4	--	5.4	14.8
Q2	50.5	21.3	2.7	18.6	7.3	--	5.4	16.5
Q3	46.4	21.6	3.0	18.6	7.3	--	5.4	12.1
Q4	61.5	36.3	3.1	33.2	7.2	--	5.5	12.5
1999								
Q1	65.8	36.2	3.7	32.5	10.0	--	5.5	14.2
Q2	67.2	34.1	3.6	30.5	11.0	--	5.5	16.7
Q3	63.9	34.2	3.8	30.3	11.0	--	5.4	13.4
Q4	64.7	34.6	3.8	30.7	11.0	--	5.4	13.7
2000								
Q1	62.5	32.1	3.9	28.2	11.0	0.1	5.4	13.9
Q2	56.4	26.2	4.0	22.3	11.6	--	5.4	13.2
Q3	58.3	19.9	4.3	15.6	11.6	9.1	5.4	12.3
Q4	65.2	26.0	4.6	21.3	11.6	9.1	6.4	12.3
2001								
Q1	64.5	24.5	4.8	19.7	11.6	8.8	6.4	13.3
Q2	76.4	25.8	4.9	20.9	13.8	8.8	14.2	13.8
Q3	69.3	22.5	5.3	17.2	13.8	7.1	13.7	12.3
Q4	76.5	29.7	5.2	24.5	13.8	5.4	14.1	13.5
2002								
Q1	70.5	25.0	5.1	20.0	13.8	3.6	14.1	14.0
Q2	85.9	39.6	5.3	34.2	14.3	3.6	14.1	14.3
Q3	77.2	28.9	5.6	23.3	14.3	3.9	17.4	12.7
Q4	87.6	44.7	5.7	38.9	14.3	1.8	17.4	9.4
2003								
Q1	79.2	36.9	5.7	31.2	14.3	1.8	16.6	9.5
Q2	83.5	36.9	5.8	31.2	15.7	3.8	17.4	9.6
Jul	84.3	39.1	5.8	33.3	15.7	1.8	18.2	9.6
Aug	82.7	36.8	5.7	31.1	15.7	2.4	18.2	9.6
Sep	82.6	36.7	5.8	30.9	15.7	1.8	18.2	10.3
Oct	87.3	41.0	5.8	35.2	15.7	2.1	18.2	10.4
Nov	89.4	43.1	5.8	37.3	15.7	2.0	18.2	10.4
Dec	100.8	56.7	5.8	51.0	15.7	--	18.2	10.3
2004								
Jan	98.3	54.9	5.7	49.2	15.7	--	17.7	10.1
Feb	97.5	54.3	5.6	48.8	15.7	--	17.4	10.1
Mar	99.3	56.3	5.6	50.7	15.7	--	17.1	10.3
Apr	103.5	60.4	5.6	54.8	15.7	--	17.3	10.3
May	106.4	63.9	5.6	58.2	15.7	--	16.9	10.1
Jun	132.2	89.7	5.7	84.0	15.7	--	16.8	9.9

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES
 B. LIABILITIES
 (Millions of pa'anga)

End of:	Currency on issue	Required reserves 1/	Domestic banks demand deposits	Reserve money	Central Government demand deposits	IMF demand deposits	NRBT notes 2/	Foreign liabilities	Other liabilities	Capital and reserves
1998/99	9.3	11.6	1.0	21.9	5.6	11.0	20.2	0.5	6.9	1.1
1999/00	10.2	12.5	2.9	25.6	5.2	11.6	9.3	0.5	3.3	1.0
2000/01	13.1	18.3	1.0	32.4	12.8	13.8	0.0	0.4	15.4	1.6
2001/02	15.2	20.5	5.0	40.6	17.6	14.3	0.0	0.2	10.4	2.7
2002/03	17.0	21.1	1.0	39.1	20.1	15.7	0.0	0.2	2.9	5.4
2003/04	17.2	25.8	36.2	79.2	30.0	15.7	0.0	0.8	2.3	4.2
1997										
Q3	8.1	8.6	1.4	18.0	2.4	6.4	25.6	0.3	0.6	1.7
Q4	9.0	8.9	6.3	24.3	1.4	6.4	21.8	0.2	0.9	1.7
1998										
Q1	7.2	8.9	1.6	17.7	1.6	6.4	17.1	0.2	3.3	1.7
Q2	8.2	9.1	2.5	19.9	2.8	7.3	13.5	0.4	5.0	1.7
Q3	8.6	9.2	2.4	20.2	1.9	7.3	13.2	0.2	2.6	1.1
Q4	10.5	11.4	4.9	26.8	6.4	7.2	16.0	0.6	3.4	1.1
1999										
Q1	8.6	11.8	3.4	23.9	5.0	10.0	19.7	0.8	5.3	1.1
Q2	9.3	11.6	1.0	21.9	5.6	11.0	20.2	0.5	6.9	1.1
Q3	9.7	12.1	2.0	23.8	5.1	11.0	18.1	0.7	4.1	1.0
Q4	12.0	12.4	4.3	28.8	7.1	11.0	13.5	0.3	3.0	1.0
2000										
Q1	9.5	12.4	5.4	27.3	5.8	11.0	12.8	1.1	3.6	1.0
Q2	10.2	12.5	2.9	25.6	5.2	11.6	9.3	0.5	3.3	1.0
Q3	10.6	15.4	1.4	27.4	4.7	11.6	0.5	0.3	12.8	1.1
Q4	13.2	18.5	0.7	32.4	5.8	11.6	0.1	0.5	13.5	1.3
2001										
Q1	11.0	18.2	1.8	31.0	5.7	11.6	0.0	0.4	14.5	1.4
Q2	13.1	18.3	1.0	32.4	12.8	13.8	0.0	0.4	15.4	1.6
Q3	12.7	18.3	3.5	34.4	6.7	13.8	0.0	0.4	11.8	2.3
Q4	16.4	19.6	6.1	42.1	6.7	13.8	0.0	0.4	11.4	2.1
2002										
Q1	14.2	20.1	5.1	39.5	5.2	13.8	0.0	0.3	9.7	2.1
Q2	15.2	20.5	5.0	40.6	17.6	14.3	0.0	0.2	10.4	2.7
Q3	12.9	20.5	3.0	36.4	14.7	14.3	0.0	0.1	8.3	3.4
Q4	18.5	21.7	10.6	50.8	15.1	14.3	0.0	0.4	2.9	4.1
2003										
Q1	14.0	21.6	1.9	37.5	20.5	14.3	0.0	0.1	2.6	4.3
Q2	17.0	21.1	1.0	39.1	20.1	15.7	0.0	0.2	2.9	5.4
Jul	16.6	21.5	1.6	39.7	19.8	15.7	0.0	0.9	3.1	5.1
Aug	16.7	21.2	1.5	39.4	18.8	15.7	0.0	0.9	3.2	4.8
Sep	16.0	21.1	2.0	39.1	18.5	15.7	0.0	0.6	3.4	5.3
Oct	17.0	21.7	4.2	42.9	18.4	15.7	0.0	1.0	3.5	5.9
Nov	17.6	22.4	4.1	44.1	20.0	15.7	0.0	0.7	2.8	6.1
Dec	21.7	22.7	1.7	46.0	31.2	15.7	0.0	0.7	1.3	6.0
2004										
Jan	17.9	23.6	2.9	44.5	30.6	15.7	0.0	0.6	1.4	5.5
Feb	16.8	24.0	2.8	43.6	30.3	15.7	0.0	1.1	1.6	5.2
Mar	16.1	24.0	5.3	45.4	30.5	15.7	0.0	0.8	1.7	5.3
Apr	16.6	24.2	5.5	46.2	30.2	15.7	0.0	4.8	2.1	4.6
May	16.8	24.3	9.8	50.9	32.0	15.7	0.0	1.6	2.1	4.1
Jun	17.2	25.8	36.2	79.2	30.0	15.7	0.0	0.8	2.3	4.2

Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES
A: ASSETS
(Millions of pa'anga)

End of:	Foreign assets	Claims on central bank	Securities held: Government	Claims on NMFIs	Loans to:			Other assets	Total assets
					Government	NFPE	Private sector 1/		
1998/99	5.6	34.4	7.1	2.0	2.6	1.5	80.8	18.3	152.2
1999/00	5.7	25.7	9.1	3.0	0.5	2.3	86.5	17.9	150.6
2000/01	20.7	21.5	8.5	3.0	0.1	5.4	107.9	30.1	197.2
2001/02	5.0	27.4	9.1	2.0	0.1	9.5	125.2	25.4	203.6
2002/03	12.2	24.5	5.4	2.0	4.9	12.2	138.6	26.5	226.3
2003/04	19.6	61.9	6.3	0.0	3.7	11.1	133.4	25.1	261.1
1997									
Q3	7.0	34.2	7.9	2.6	2.8	0.5	64.2	13.6	134.4
Q4	2.2	38.0	7.9	2.4	2.7	0.2	68.1	14.2	135.7
1998									
Q1	4.5	28.0	7.9	2.2	2.6	0.0	75.0	19.2	139.4
Q2	4.8	26.5	7.9	2.7	2.6	0.6	79.1	21.8	146.0
Q3	11.7	26.3	7.9	2.5	3.1	1.6	80.7	19.7	153.6
Q4	6.9	33.9	7.1	2.0	3.0	1.6	79.2	19.4	152.9
1999									
Q1	5.1	36.0	7.1	2.0	3.0	1.6	77.6	19.6	151.9
Q2	5.6	34.4	7.1	2.0	2.6	1.5	80.8	18.3	152.2
Q3	6.5	33.8	10.1	3.0	0.7	1.4	84.8	16.9	157.2
Q4	4.8	33.6	9.1	3.0	0.6	1.4	87.4	16.3	155.9
2000									
Q1	3.6	31.5	9.1	3.0	0.4	1.7	88.8	16.6	154.7
Q2	5.7	25.7	9.1	3.0	0.5	2.3	86.5	17.9	150.6
Q3	19.8	18.8	9.5	3.0	0.3	2.6	100.9	28.3	183.3
Q4	22.7	22.5	8.5	3.0	0.6	3.1	102.8	31.7	194.9
2001									
Q1	18.4	21.4	8.5	3.0	0.1	3.1	103.9	28.9	187.3
Q2	20.7	21.5	8.5	3.0	0.1	5.4	107.9	30.1	197.2
Q3	24.2	22.8	9.1	2.0	0.5	5.6	112.6	31.9	208.6
Q4	22.7	29.8	9.1	2.0	0.2	6.1	112.8	24.3	207.1
2002									
Q1	13.8	27.5	9.1	2.0	0.1	9.3	113.9	23.7	199.3
Q2	5.0	27.4	9.1	2.0	0.1	9.5	125.2	25.4	203.6
Q3	11.6	25.7	6.4	2.0	0.2	9.3	133.7	22.7	211.6
Q4	11.3	38.1	6.4	2.0	1.9	8.6	137.5	24.7	230.4
2003									
Q1	8.6	24.8	6.4	2.0	3.8	13.1	134.8	23.1	216.6
Q2	12.2	24.5	5.4	2.0	4.9	12.2	138.6	26.5	226.3
Jul	12.1	27.5	4.7	2.0	4.9	12.2	139.1	27.2	229.6
Aug	14.2	23.3	4.7	2.0	4.9	12.4	142.0	25.8	229.4
Sep	14.4	26.1	4.7	0.0	4.9	11.8	145.4	25.3	232.5
Oct	16.5	27.6	4.7	0.0	4.7	11.9	151.4	25.1	242.1
Nov	15.5	27.5	4.7	0.0	4.8	11.9	153.5	26.0	243.9
Dec	23.6	31.0	4.7	0.0	4.2	12.1	154.2	23.9	253.7
2004									
Jan	21.5	30.3	5.2	0.0	4.3	12.2	154.1	24.4	252.1
Feb	21.0	30.6	5.5	0.0	4.1	11.9	153.4	24.5	251.0
Mar	17.4	33.1	5.8	0.0	3.9	11.6	154.8	23.8	250.5
Apr	17.2	31.4	5.8	0.0	3.9	11.0	159.4	22.9	251.7
May	16.1	38.4	6.2	0.0	4.0	10.9	160.3	24.8	260.7
Jun	19.6	61.9	6.3	0.0	3.7	11.1	133.4	25.1	261.1

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES
 B: LIABILITIES
 (Millions of pa'anga)

End of:	Demand deposits		Savings deposits	Time deposits		Foreign liabilities	Other liabilities	Capital and reserves
	Govt	Other		Govt	Other			
1998/99	2.2	22.5	24.0	6.7	43.4	4.8	17.1	32.2
1999/00	3.9	24.1	24.6	5.0	45.1	4.7	15.6	27.6
2000/01	3.1	37.9	31.2	2.7	46.0	13.4	26.0	36.9
2001/02	9.7	36.8	36.8	1.6	48.4	10.8	18.4	41.1
2002/03	5.0	53.3	36.9	1.0	50.6	17.6	18.4	43.6
2003/04	7.5	62.2	35.1	0.0	67.9	23.0	17.1	48.4
1997								
Q3	1.7	20.1	21.9	6.8	33.6	6.9	10.3	33.2
Q4	1.2	19.5	22.0	6.8	36.5	5.9	10.6	33.1
1998								
Q1	2.9	18.2	21.4	5.9	35.0	6.4	18.5	31.0
Q2	2.5	19.4	22.3	8.7	34.4	9.3	17.7	32.0
Q3	1.6	21.7	24.0	6.1	37.8	12.2	16.4	33.7
Q4	0.6	22.5	25.1	6.3	40.0	7.9	16.1	34.5
1999								
Q1	1.6	21.1	24.2	6.3	42.1	4.7	21.5	30.4
Q2	2.2	22.5	24.0	6.7	43.4	4.8	17.1	32.2
Q3	0.4	25.1	27.5	5.5	44.3	7.6	14.5	32.6
Q4	2.9	26.0	27.7	4.3	44.7	7.0	12.8	30.8
2000								
Q1	4.1	22.7	24.1	4.0	46.1	8.6	19.1	26.0
Q2	3.9	24.1	24.6	5.0	45.1	4.7	15.6	27.6
Q3	1.2	28.1	28.1	4.2	52.7	13.1	26.2	29.7
Q4	2.9	30.7	28.8	4.2	55.3	13.7	25.8	33.5
2001								
Q1	1.7	25.7	28.4	4.2	57.2	13.8	27.8	28.4
Q2	3.1	37.9	31.2	2.7	46.0	13.4	26.0	36.9
Q3	1.5	43.5	33.9	2.0	47.5	13.1	27.4	39.6
Q4	2.9	46.3	37.4	1.6	46.6	11.2	25.0	36.1
2002								
Q1	7.1	39.5	35.4	1.6	49.4	8.7	19.2	38.4
Q2	9.7	36.8	36.8	1.6	48.4	10.8	18.4	41.1
Q3	6.2	42.2	36.8	3.1	48.4	13.8	17.6	43.5
Q4	4.8	57.3	39.4	3.1	46.9	12.8	24.7	38.8
2003								
Q1	12.5	41.1	35.8	1.6	50.0	16.7	17.6	41.3
Q2	5.0	53.3	36.9	1.0	50.6	17.6	18.4	43.6
Jul	6.7	52.2	37.2	1.0	50.5	18.8	18.8	44.4
Aug	6.6	53.5	36.8	1.0	49.2	18.4	18.3	45.6
Sep	5.9	55.4	37.9	1.0	50.8	18.8	21.6	41.1
Oct	7.4	58.3	37.7	1.0	52.4	19.9	22.4	42.8
Nov	7.4	57.5	38.8	0.0	53.6	19.9	23.4	43.1
Dec	8.3	66.1	39.5	2.0	53.8	21.3	18.2	44.3
2004								
Jan	8.5	66.0	34.4	2.0	60.0	17.1	20.9	43.1
Feb	6.1	57.3	34.7	2.0	64.2	23.4	19.3	44.0
Mar	6.2	56.8	34.5	2.0	64.9	21.5	19.4	45.1
Apr	8.2	57.8	33.5	2.0	65.4	21.4	17.6	45.8
May	11.6	58.1	34.5	1.8	66.3	24.7	16.5	47.2
Jun	7.5	62.2	35.1	0.0	67.9	23.0	17.1	48.4

Table B3: NONMONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

A. ASSETS

(Millions of pa'anga)

End of:	Total assets	Cash and cash at bank	Securities held: Government	Loans			Other assets
				Government	NFPE	Private 1/	
1998/99	55.3	6.3	1.7	0.0	0.9	35.2	11.2
1999/00	50.3	3.2	2.0	0.0	1.1	34.3	9.7
2000/01	47.6	2.0	1.6	0.0	1.0	33.9	9.1
2001/02	49.8	2.0	0.2	0.0	0.8	37.4	9.4
2002/03	59.1	4.6	1.2	0.0	0.3	44.6	8.5
2003/04	59.3	4.7	1.2	0.0	2.2	41.9	9.3
1997							
Q3	57.5	3.4	1.7	--	1.5	42.7	8.2
Q4	57.2	2.0	1.7	--	1.5	41.5	10.5
1998							
Q1	57.0	2.0	1.7	--	1.3	41.6	10.4
Q2	58.6	2.6	1.7	--	1.2	44.0	9.1
Q3	60.4	4.5	1.7	--	1.1	44.1	9.1
Q4	56.7	4.0	1.7	--	1.0	40.8	9.2
1999							
Q1	58.4	6.7	1.7	--	1.0	38.1	11.0
Q2	55.3	6.3	1.7	--	0.9	35.2	11.2
Q3	50.2	4.6	2.0	--	0.9	32.2	10.5
Q4	50.9	5.8	2.0	--	0.8	31.8	10.4
2000							
Q1	50.9	5.6	2.0	--	0.8	32.7	9.9
Q2	50.3	3.2	2.0	--	1.1	34.3	9.7
Q3	49.4	1.3	1.5	--	1.1	35.4	10.1
Q4	48.0	3.1	1.5	--	1.0	33.1	9.2
2001							
Q1	46.7	2.9	1.5	--	1.0	32.7	8.6
Q2	47.6	2.0	1.6	--	1.0	33.9	9.1
Q3	47.0	1.1	0.6	--	1.2	35.3	8.7
Q4	47.1	2.1	0.2	--	0.9	35.4	8.6
2002							
Q1	48.7	3.7	0.2	--	0.8	35.2	8.8
Q2	49.8	2.0	0.2	--	0.8	37.4	9.4
Q3	52.0	2.6	0.2	--	0.7	39.3	9.1
Q4	55.2	5.4	0.2	--	0.4	40.2	9.1
2003							
Q1	57.9	5.6	1.0	--	0.3	41.5	9.4
Q2	59.1	4.6	1.2	--	0.3	44.6	8.5
Q3	57.6	2.5	1.2	--	0.2	44.8	8.9
Oct	57.5	2.3	1.2	--	0.2	44.9	9.0
Nov	57.9	2.1	1.2	--	2.2	43.3	9.0
Dec	58.5	2.0	1.2	--	2.4	43.9	9.0
2004							
Jan	58.5	2.0	1.2	--	2.4	44.0	8.9
Feb	61.0	4.2	1.2	--	2.3	44.1	9.3
Mar	61.1	4.6	1.2	--	2.2	43.9	9.3
Apr	60.8	4.7	1.2	--	2.2	43.5	9.3
May	61.4	4.9	1.2	--	2.2	43.8	9.3
Jun	59.3	4.7	1.2	--	2.2	41.9	9.3

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table B3: NONMONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

B. LIABILITIES
(Millions of pa'anga)

End of:	Foreign borrowing 2/	Government Lending Funds 3/	Bonds and Promissory Notes			Liabilities to domestic banks	Liabilities to NRBT	Other liabilities	Capital and reserves
			Held by:						
			Govt.	Banks	Others				
1998/99	3.5	13.9	3.6	2.0	4.7	--	--	2.9	24.4
1999/00	3.8	14.8	3.5	1.5	6.6	--	--	3.9	16.1
2000/01	3.0	12.6	2.2	3.0	7.2	--	--	2.3	17.1
2001/02	2.7	10.4	3.0	2.0	9.5	--	--	2.0	19.8
2002/03	1.8	9.4	3.3	2.0	17.3	--	--	2.3	22.8
2003/04	1.8	7.6	4.9	0.0	16.9	--	--	3.2	24.3
1997									
Q3	4.0	16.7	3.6	2.0	3.8	0.2	--	4.2	22.2
Q4	4.0	16.7	3.6	2.2	3.9	--	--	4.0	22.1
1998									
Q1	4.1	17.1	3.6	2.0	3.9	--	--	3.5	22.3
Q2	3.4	17.4	3.6	2.0	4.3	0.5	--	3.9	23.2
Q3	4.0	16.6	3.6	2.0	5.7	0.5	--	3.9	23.5
Q4	4.0	16.0	3.6	2.0	4.6	--	--	3.6	22.4
1999									
Q1	4.1	16.0	3.6	2.0	4.7	--	--	3.5	24.2
Q2	3.5	13.9	3.6	2.0	4.7	--	--	2.9	24.4
Q3	3.6	14.5	2.0	2.0	5.1	--	--	3.2	19.6
Q4	3.7	14.6	2.0	2.0	5.0	--	--	3.2	19.9
2000									
Q1	3.8	14.8	3.5	2.0	5.2	--	--	3.4	18.0
Q2	3.8	14.8	3.5	1.5	6.6	--	--	3.9	16.1
Q3	3.1	13.3	2.4	3.0	5.6	--	--	2.4	19.0
Q4	3.0	13.0	2.4	3.0	5.7	--	--	1.4	19.0
2001									
Q1	3.0	13.3	2.4	3.0	6.0	--	--	1.7	17.2
Q2	3.0	12.6	2.2	3.0	7.2	--	--	2.3	17.1
Q3	3.2	12.1	2.2	2.0	8.2	--	--	1.8	17.2
Q4	3.0	11.4	1.8	2.0	9.1	--	--	1.7	17.8
2002									
Q1	3.0	10.9	3.0	2.0	8.9	--	--	2.0	18.7
Q2	2.7	10.4	3.0	2.0	9.5	--	--	2.0	19.8
Q3	2.7	10.0	3.6	2.0	10.9	--	--	2.1	20.4
Q4	2.7	9.3	3.6	2.0	13.9	--	--	2.1	21.3
2003									
Q1	1.8	10.1	3.4	2.0	16.0	--	--	1.9	22.3
Q2	1.8	9.4	3.3	2.0	17.3	--	--	2.3	22.8
Q3	1.6	9.4	2.9	0.0	17.2	--	--	2.7	23.5
Oct	1.8	8.7	2.9	0.0	17.3	--	--	2.8	23.7
Nov	1.8	8.7	2.9	0.0	17.2	--	--	3.0	24.0
Dec	1.8	8.5	2.9	0.0	17.5	--	--	3.0	24.5
2004									
Jan	1.8	8.8	2.9	0.0	17.5	--	--	2.2	25.4
Feb	1.8	8.3	2.9	0.0	19.5	--	--	2.6	25.4
Mar	1.8	8.2	4.9	0.0	17.5	--	--	2.5	25.7
Apr	1.8	7.7	4.9	0.0	17.4	--	--	2.7	25.9
May	1.8	7.7	4.9	0.0	17.4	--	--	2.9	26.2
Jun	1.8	7.6	4.9	0.0	16.9	--	--	3.2	24.3

Table B4: COMMERCIAL BANKS: CLASSIFICATION OF DEPOSITS
(Millions of pa'anga)

End of:	Total domestic deposits	Government				Private					Others		
		Total	Demand	Time	Tonga Trust	Total	Demand	Savings	Time	Foreign Curr. a/cs	Total	Demand	Time
1998/99	98.8	9.8	2.2	6.3	1.3	76.5	15.6	24.4	32.2	4.2	12.5	3.2	9.4
1999/00	103.4	10.3	3.9	5.0	1.3	82.5	17.2	25.3	36.1	4.0	10.7	3.3	7.4
2000/01	121.5	6.8	3.1	2.7	1.0	109.3	20.5	31.8	40.6	16.3	5.5	2.5	3.0
2001/02	134.2	11.7	9.7	1.6	0.4	114.6	26.5	37.8	43.5	6.8	7.9	4.1	3.8
2002/03	148.2	6.0	5.0	1.0	0.0	128.3	30.3	38.2	44.5	15.2	13.9	9.4	4.6
2003/04	174.9	7.5	7.5	0.0	0.0	156.0	43.3	37.1	62.2	13.5	11.4	8.3	3.1
1997													
Q3	84.4	9.6	1.7	6.8	1.2	62.4	12.8	22.0	22.8	4.7	12.4	3.1	9.3
Q4	86.3	9.2	1.2	6.8	1.2	63.4	14.5	22.3	24.3	2.3	13.7	2.9	10.8
1998													
Q1	83.8	10.1	2.9	5.9	1.2	60.9	10.8	21.7	25.6	2.7	12.9	5.1	7.8
Q2	87.5	12.4	2.5	8.7	1.2	64.8	13.5	22.6	25.5	3.1	10.4	2.9	7.5
Q3	91.7	8.9	1.6	6.1	1.2	71.2	16.8	24.4	27.5	2.6	11.5	2.5	9.0
Q4	95.4	8.1	0.6	6.3	1.2	75.5	14.8	25.6	29.5	5.6	11.8	2.5	9.2
1999													
Q1	95.7	9.1	1.6	6.3	1.2	73.5	13.6	24.6	29.9	5.4	13.1	2.6	10.6
Q2	98.8	9.8	2.2	6.3	1.3	76.5	15.6	24.4	32.2	4.2	12.5	3.2	9.4
Q3	103.0	6.9	0.4	5.2	1.3	84.0	16.8	28.0	34.4	4.9	12.1	3.7	8.4
Q4	109.1	8.3	2.9	4.0	1.3	89.2	18.5	28.3	37.7	4.7	11.6	3.0	8.6
2000													
Q1	101.9	9.4	4.1	4.0	1.3	81.1	16.7	25.0	36.0	3.4	11.3	2.8	8.5
Q2	103.4	10.3	3.9	5.0	1.3	82.5	17.2	25.3	36.1	4.0	10.7	3.3	7.4
Q3	114.9	6.7	1.2	4.2	1.3	102.7	19.5	28.7	39.3	15.2	5.5	3.7	1.9
Q4	122.4	8.3	2.9	4.2	1.2	107.5	20.8	29.4	39.8	17.5	6.6	3.1	3.6
2001													
Q1	118.0	7.1	1.7	4.2	1.2	104.7	18.8	29.1	40.4	16.4	6.2	2.9	3.3
Q2	121.5	6.8	3.1	2.7	1.0	109.3	20.5	31.8	40.6	16.3	5.5	2.5	3.0
Q3	129.2	4.4	1.5	2.0	0.9	116.9	18.5	34.6	42.1	21.7	7.9	5.5	2.4
Q4	135.5	5.0	2.9	1.6	0.5	121.7	24.2	38.1	42.6	16.7	8.8	7.0	1.8
2002													
Q1	133.8	9.3	7.1	1.6	0.6	114.3	21.2	36.2	44.8	12.1	10.3	8.0	2.3
Q2	134.2	11.7	9.7	1.6	0.4	114.6	26.5	37.8	43.5	6.8	7.9	4.1	3.8
Q3	137.7	9.7	6.2	3.1	0.4	118.1	23.7	37.8	44.0	12.7	9.9	7.2	2.8
Q4	152.8	7.9	4.8	3.1	0.0	129.7	35.2	40.4	39.1	15.0	15.2	8.7	6.5
2003													
Q1	142.4	14.1	12.5	1.6	0.0	113.3	23.0	36.9	41.8	11.5	15.0	8.1	6.9
Q2	148.2	6.0	5.0	1.0	0.0	128.3	30.3	38.2	44.5	15.2	13.9	9.4	4.6
Q3	152.5	6.9	5.9	1.0	0.0	132.4	32.0	39.1	46.1	15.1	13.2	9.6	3.6
Oct	158.3	8.5	7.4	1.0	0.0	136.6	32.3	39.0	48.3	17.1	13.2	10.2	3.0
Nov	158.8	7.4	7.4	0.0	0.0	138.9	24.7	40.2	49.5	24.4	12.5	9.4	3.0
Dec	172.2	10.3	8.3	2.0	0.0	151.2	40.2	40.9	50.5	19.6	10.7	8.3	2.4
2004													
Jan	172.3	10.5	8.5	2.0	0.0	152.1	41.7	35.7	55.5	19.3	9.6	7.2	2.4
Feb	165.6	8.1	6.1	2.0	0.0	148.3	35.4	36.1	60.1	16.7	9.3	7.0	2.3
Mar	166.1	8.2	6.2	2.0	0.0	147.4	33.8	36.0	60.9	16.7	10.5	8.2	2.3
Apr	168.5	10.2	8.2	2.0	0.0	147.3	35.9	35.0	60.6	15.7	11.0	7.9	3.1
May	174.0	13.4	11.6	1.8	0.0	148.5	37.8	36.2	61.1	13.3	12.1	9.0	3.1
Jun	174.9	7.5	7.5	0.0	0.0	156.0	43.3	37.1	62.2	13.5	11.4	8.3	3.1

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

**Table B5: COMMERCIAL BANKS: PRIVATE SECTOR TIME DEPOSITS
MATURITY STRUCTURE**

(Millions of pa'anga) 1/

End of:	3 months	6 months	12 months	24 months	36 months	48 months	Total
1998/99	8.4	8.0	14.5	4.7	4.0	2.4	42.1
1999/00	7.4	8.9	16.6	5.7	4.9	0.2	43.8
2000/01	9.3	16.0	11.7	5.1	4.9	0.1	47.1
2001/02	8.7	15.9	14.4	4.3	4.8	0.0	48.1
2002/03	10.8	5.8	12.4	10.2	7.3	4.0	50.5
2003/04	15.1	9.4	20.9	6.8	15.7	0.0	67.9
1997							
Q3	4.8	8.1	9.7	2.5	3.6	3.7	32.4
Q4	5.1	8.9	9.5	3.3	3.4	3.0	33.3
1998							
Q1	8.1	12.3	10.6	3.4	4.9	4.2	43.5
Q2	5.6	7.1	9.9	1.9	6.3	2.3	33.2
Q3	5.5	7.2	11.5	2.2	6.4	2.3	35.2
Q4	6.4	7.7	12.8	3.9	6.0	2.3	39.2
1999							
Q1	8.3	7.4	13.1	3.9	5.8	2.5	40.9
Q2	8.4	8.0	14.5	4.7	4.0	2.4	42.1
Q3	8.5	8.0	15.1	5.1	3.9	2.3	43.0
Q4	7.7	8.0	16.9	4.7	4.4	1.7	43.4
2000							
Q1	8.8	7.9	16.7	5.5	5.1	0.7	44.8
Q2	7.4	8.9	16.6	5.7	4.9	0.2	43.8
Q3	9.8	13.0	18.1	5.7	4.6	0.2	51.4
Q4	9.7	14.0	20.8	4.8	4.6	0.2	54.1
2001							
Q1	11.1	14.1	20.7	5.3	4.8	0.1	56.1
Q2	9.3	16.0	11.7	5.1	4.9	0.1	47.1
Q3	10.4	14.8	12.0	4.0	5.4	0.0	46.6
Q4	6.3	15.4	14.0	4.0	5.4	1.0	46.1
2002							
Q1	7.0	16.2	14.9	3.9	5.5	1.5	49.0
Q2	8.7	15.9	14.4	4.3	4.8	0.0	48.1
Q3	9.6	15.2	12.1	5.3	5.9	0.0	48.1
Q4	9.9	12.5	2.7	1.7	4.1	0.0	30.8
2003							
Q1	11.7	16.5	3.9	9.1	6.3	2.6	50.0
Q2	10.8	5.8	12.4	10.2	7.3	4.0	50.5
Q3	8.1	7.4	17.4	6.1	11.7	0.0	50.8
Oct	9.0	7.3	17.7	7.0	11.4	--	52.4
Nov	9.8	7.8	17.7	7.2	11.1	--	53.6
Dec	9.5	7.6	18.4	7.2	11.1	--	53.8
2004							
Jan	12.6	9.5	19.7	7.3	10.9	--	60.0
Feb	16.2	9.4	21.0	7.3	10.3	--	64.2
Mar	16.0	10.1	21.0	7.1	10.8	--	64.9
Apr	15.5	10.1	21.1	7.0	12.3	--	66.0
May	15.1	9.9	21.3	7.1	15.2	--	68.6
Jun	15.1	9.4	20.9	6.8	15.7	--	67.9

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table B6: COMMERCIAL BANKS: CLASSIFICATION OF LENDING
(Millions of pa'anga)

End of:	Total loans and advances outstanding to:							Total
	Government	Nonfinancial public enterprises	Private:					
			Total	Agriculture	Indust. 1/	Housing	Other 2/	
1998/99	2.9	1.5	80.7	2.7	30.5	31.7	15.8	85.1
1999/00	0.5	2.3	86.4	4.8	37.1	28.4	16.1	89.2
2000/01	0.1	5.4	107.8	6.7	53.2	33.6	14.3	113.4
2001/02	0.1	9.5	125.1	9.8	61.0	34.0	20.3	134.6
2002/03	4.9	12.2	138.5	7.9	71.3	41.7	17.6	155.7
2003/04	3.7	11.1	133.3	7.6	51.5	46.4	27.8	148.1
1997								
Q3	2.8	0.5	64.1	3.3	17.8	27.5	15.6	67.4
Q4	2.7	0.2	68.0	2.7	20.6	28.4	16.2	70.9
1998								
Q1	2.6	0.0	74.6	3.1	26.6	28.6	16.3	77.3
Q2	2.6	0.6	79.0	2.7	28.1	32.5	15.7	82.2
Q3	3.1	1.6	80.6	3.0	29.4	31.7	16.6	85.3
Q4	3.0	1.6	79.6	2.7	29.5	32.2	15.3	84.2
1999								
Q1	3.0	1.6	77.5	2.8	29.1	31.5	14.1	82.1
Q2	2.9	1.5	80.7	2.7	30.5	31.7	15.8	85.1
Q3	0.7	1.4	84.7	2.6	34.6	31.8	15.7	86.9
Q4	0.6	1.4	87.3	4.5	35.6	31.3	15.9	89.3
2000								
Q1	0.4	1.7	88.7	4.6	36.4	32.2	15.6	90.8
Q2	0.5	2.3	86.4	4.8	37.1	28.4	16.1	89.2
Q3	0.3	2.6	100.8	5.3	49.7	29.6	16.1	103.7
Q4	0.6	3.1	102.7	5.2	50.5	33.4	13.7	106.4
2001								
Q1	0.1	3.1	103.8	5.3	50.9	33.0	14.6	107.0
Q2	0.1	5.4	107.8	6.7	53.2	33.6	14.3	113.4
Q3	0.5	5.6	112.5	6.8	55.6	35.3	14.9	118.6
Q4	0.2	6.1	112.7	7.0	55.7	36.0	14.1	119.1
2002								
Q1	0.1	9.3	113.8	7.5	56.3	36.0	13.9	123.1
Q2	0.1	9.5	125.1	9.8	61.0	34.0	20.3	134.6
Q3	0.2	9.3	133.6	8.9	68.6	37.5	18.5	143.1
Q4	1.9	8.6	137.4	8.5	71.3	38.2	19.5	147.8
2003								
Q1	3.8	13.1	134.7	7.5	69.1	41.0	17.1	151.6
Q2	4.9	12.2	138.5	7.9	71.3	41.7	17.6	155.7
Q3	4.9	11.8	145.3	8.6	75.6	41.8	19.3	161.9
Oct	4.7	11.9	151.3	8.8	78.9	43.2	20.4	168.0
Nov	4.8	11.9	153.4	7.6	77.3	43.9	24.5	170.1
Dec	4.2	12.1	154.1	8.0	76.6	44.5	25.0	170.4
2004								
Jan	4.3	12.2	154.0	7.0	77.9	45.5	23.6	170.5
Feb	4.1	11.9	153.3	7.4	76.6	44.5	24.7	169.3
Mar	3.9	11.6	154.7	7.5	77.0	45.4	24.9	170.3
Apr	3.9	11.0	159.3	8.5	78.5	45.8	26.4	174.2
May	4.0	10.9	160.2	8.1	78.9	46.4	26.7	175.0
Jun	3.7	11.1	133.3	7.6	51.5	46.4	27.8	148.1

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

**Table B7: NONMONETARY FINANCIAL INSTITUTIONS:
CLASSIFICATION OF LENDING
(Millions of pa'anga)**

As at, or during period ended:	Outstanding loans				Total
	Nonfinancial public enterprises 1/	Private:			
		Agriculture	Industry 2/	Other	
1998/99	0.9	14.7	12.8	7.7	36.1
1999/00	1.1	13.0	10.9	10.4	35.4
2000/01	1.0	11.7	9.5	12.7	34.9
2001/02	0.0	13.3	9.4	14.7	37.4
2002/03	0.0	16.8	10.4	17.4	44.6
2003/04	2.2	16.5	7.5	17.9	44.0
1997					
Q3	1.5	18.9	17.2	6.6	44.2
Q4	1.5	17.1	16.8	7.7	43.0
1998					
Q1	1.3	16.9	17.4	7.3	42.9
Q2	1.2	19.4	15.7	8.9	45.3
Q3	1.1	19.6	15.7	8.7	45.2
Q4	1.0	17.5	15.1	8.2	41.8
1999					
Q1	1.0	17.2	12.8	8.1	39.0
Q2	0.9	14.7	12.8	7.7	36.1
Q3	0.9	13.8	10.3	8.1	33.1
Q4	0.8	12.1	10.7	9.0	32.6
2000					
Q1	0.8	11.4	11.7	9.6	33.5
Q2	1.1	13.0	10.9	10.4	35.4
Q3	0.0	13.4	11.1	10.8	35.4
Q4	0.0	11.5	10.7	11.0	33.1
2001					
Q1	1.0	10.9	9.9	11.9	33.8
Q2	1.0	11.7	9.5	12.7	34.9
Q3	0.0	12.7	9.1	13.6	35.3
Q4	0.0	11.2	9.8	14.4	35.4
2002					
Q1	0.0	11.1	9.5	14.5	35.2
Q2	0.0	13.3	9.4	14.7	37.4
Q3	0.0	14.6	9.6	15.1	39.3
Q4	0.0	14.1	10.1	16.0	40.2
2003					
Q1	0.0	14.4	10.3	16.9	41.5
Q2	0.0	16.8	10.4	17.4	44.6
Q3	0.2	17.0	10.3	17.5	45.0
Oct	0.2	16.9	10.2	17.8	45.0
Nov	2.2	17.1	8.4	17.9	45.5
Dec	2.4	17.3	8.4	18.2	46.3
2004					
Jan	2.4	17.3	8.5	18.2	46.4
Feb	2.3	17.5	8.4	18.1	46.3
Mar	2.2	17.5	8.3	18.0	46.0
Apr	2.2	17.6	8.0	17.9	45.7
May	2.2	18.0	7.9	18.0	46.0
Jun	2.2	16.5	7.5	17.9	44.0

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table C1: SELECTED INTEREST RATES ON DEPOSITS
(Percent per annum)

End of:	By original maturity 1/						Weighted average on savings deposits	Weighted average on term and savings deposits 2/
	3 months	6 months	12 months	24 months	36 months	48 months		
1998/99	5.13	5.50	6.15	6.40	6.54	7.15	3.37	5.48
1999/00	4.95	5.37	5.95	6.19	6.29	7.17	3.24	4.83
2000/01	5.03	5.43	5.93	6.15	6.47	6.72	3.13	4.77
2001/02	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.65
2002/03	5.13	5.47	5.97	6.33	6.75	7.00	3.15	4.60
2003/04	5.40	5.75	6.25	6.58	6.90	7.04	3.22	5.06
1997								
Q3	5.33	5.67	6.17	6.58	6.92	7.33	3.82	5.22
Q4	5.33	5.67	6.17	6.58	6.92	7.33	3.82	5.21
1998								
Q1	5.33	5.67	6.17	6.58	6.83	7.33	3.85	6.09
Q2	5.33	5.67	6.17	6.58	6.83	7.33	3.85	6.15
Q3	5.33	5.67	6.17	6.58	6.83	7.33	3.86	6.16
Q4	5.17	5.50	6.25	6.50	6.67	7.08	3.33	6.06
1999								
Q1	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.85
Q2	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.86
Q3	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.79
Q4	5.00	5.42	6.08	6.25	6.33	7.08	3.13	4.85
2000								
Q1	4.92	5.33	5.83	6.17	6.25	7.25	3.34	4.86
Q2	4.88	5.30	5.80	6.08	6.25	7.25	3.35	4.81
Q3	4.88	5.30	5.80	6.08	6.38	6.63	3.13	4.72
Q4	4.88	5.47	5.97	6.17	6.38	6.63	3.13	4.80
2001								
Q1	5.22	5.47	5.97	6.17	6.38	6.63	3.12	4.87
Q2	5.13	5.47	5.97	6.17	6.75	7.00	3.14	4.70
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.12	4.64
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.14	4.63
2002								
Q1	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.70
Q2	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.62
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.63
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.14	4.23
2003								
Q1	5.13	5.47	5.97	6.33	6.75	7.00	3.17	4.72
Q2	5.13	5.47	5.97	6.33	6.75	7.00	3.18	4.81
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.18	4.79
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.23	4.82
2004								
Q1	5.58	5.92	6.42	6.75	7.00	7.00	3.22	5.21
Q2	5.75	6.17	6.67	6.92	7.10	7.15	3.24	5.40

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table C2: SELECTED INTEREST RATES ON BANK LENDING
(Percent per annum)

End of:	Selected rates on commercial banks' loans		Selected rates on NMFIs loans		
	Prime range rate	Residential homes	Prime range rate	Business loans maximum rate	Small scale subsistence
	1/	2/	3/	4/	5/
1998/99	9.00	10.00	10.50	14.50	10.50
1999/00	9.00	10.00	10.50	16.50	10.50
2000/01	9.00	10.50	10.50	16.50	10.50
2001/02	9.00	10.50	10.50	16.50	10.50
2002/03	9.00	10.42	10.00	16.50	10.50
2003/04	9.50	10.42	10.00	16.50	10.50
1997					
Q3	9.00	10.00	8.50	12.00	9.50
Q4	9.00	10.00	8.50	12.00	9.50
1998					
Q1	9.00	10.00	8.50	12.00	9.50
Q2	9.00	10.00	8.50	12.00	9.50
Q3	9.00	10.00	8.50	12.00	9.50
Q4	9.00	10.00	8.50	12.00	9.50
1999					
Q1	9.00	10.00	8.50	12.00	9.50
Q2	9.00	10.00	10.50	14.50	10.50
Q3	9.00	10.00	10.50	14.50	10.50
Q4	9.00	10.00	10.50	14.50	10.50
2000					
Q1	9.00	10.00	10.50	14.50	10.50
Q2	9.00	10.00	10.50	16.50	10.50
Q3	9.00	10.50	10.50	16.50	10.50
Q4	9.00	10.50	10.50	16.50	10.50
2001					
Q1	9.00	10.50	10.50	16.50	10.50
Q2	9.00	10.50	10.50	16.50	10.50
Q3	9.00	10.50	10.50	16.50	10.50
Q4	9.00	10.50	10.50	16.50	10.50
2002					
Q1	9.00	10.50	10.50	16.50	10.50
Q2	9.00	10.50	10.50	16.50	10.50
Q3	9.00	10.50	10.00	16.50	10.50
Q4	9.00	10.42	10.00	16.50	10.50
2003					
Q1	9.00	10.42	10.00	16.50	10.50
Q2	9.00	10.42	10.00	16.50	10.50
Q3	9.00	10.42	10.00	16.50	10.50
Q4	9.00	10.42	10.00	16.50	10.50
2004					
Q1	9.00	10.42	10.00	16.50	10.50
Q2	9.50	10.42	10.00	16.50	10.50

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table C3: OVERSEAS INTEREST RATES
(Percent per annum)

Average during period ended:	Short Term Interest rates 1/				Long Term Interest rates 2/			
	Australia	Japan	New Zealand	United States of America	Australia	Japan	New Zealand	United States of America
1998/99	4.7	0.4	4.9	4.5	5.4	1.4	5.7	5.1
1999/00	5.3	0.1	5.5	5.3	6.5	1.8	6.9	6.2
2000/01	5.7	0.2	6.2	5.1	5.8	1.5	6.4	5.5
2001/02	4.5	0.0	5.3	2.2	5.9	1.4	6.4	5.0
2002/03	0.0	0.0	5.5	1.3	5.3	0.9	5.7	4.0
2003/04	0.0	0.0	5.2	1.0	5.7	0.9	5.8	4.3
1997								
Q3	4.8	0.6	8.0	5.1	6.4	1.6	7.0	6.2
Q4	4.9	0.7	8.0	5.1	6.1	1.4	6.9	5.9
1998								
Q1	4.9	0.9	8.9	5.1	5.9	1.4	7.2	5.6
Q2	4.9	0.6	8.5	5.0	5.6	1.1	7.0	5.6
Q3	4.9	0.7	6.4	4.9	5.5	0.9	6.3	5.2
Q4	4.7	0.6	4.5	4.3	5.0	1.0	5.4	4.7
1999								
Q1	4.7	0.4	4.2	4.4	5.4	1.9	5.5	5.0
Q2	4.7	0.0	4.4	4.5	5.9	1.6	5.7	5.5
Q3	4.7	0.0	4.7	4.7	6.3	1.8	6.4	5.9
Q4	5.0	0.1	5.1	5.1	6.7	1.8	6.9	6.1
2000								
Q1	5.6	0.1	5.9	5.5	6.7	1.8	7.2	6.5
Q2	5.9	0.2	6.6	5.8	6.3	1.7	7.0	6.2
Q3	6.2	0.2	6.6	6.0	6.2	1.8	6.7	5.9
Q4	6.2	0.5	6.6	6.0	5.8	1.7	6.5	5.6
2001								
Q1	5.5	0.1	6.2	4.9	5.3	1.4	5.9	5.1
Q2	4.8	...	5.7	3.7	6.0	1.2	6.3	5.3
Q3	4.7	...	5.6	3.3	5.7	1.4	6.4	5.0
Q4	4.2	...	4.8	2.0	5.6	1.3	6.0	4.8
2002								
Q1	4.2	...	5.0	1.7	6.1	1.5	6.4	5.1
Q2	4.7	...	5.7	1.7	6.1	1.4	6.6	5.1
Q3	...	...	5.7	1.6	5.6	1.2	6.1	4.3
Q4	...	...	5.7	1.3	5.5	1.0	6.0	4.0
2003								
Q1	...	...	5.6	1.2	5.2	0.8	5.6	3.9
Q2	...	...	5.1	1.1	5.1	0.7	5.2	3.6
Q3	...	...	4.9	0.9	5.4	1.3	5.4	4.2
Q4	...	...	5.1	0.9	5.8	1.4	5.9	4.3
2004								
Q1	...	...	5.3	0.9	5.6	1.3	5.7	4.0
Q2	...	...	5.6	1.1	5.9	0.8	6.0	4.6

Source: International Financial Statistics (IMF).

See Notes to Statistical Tables

Table D1: INDICATORS OF ECONOMIC ACTIVITY
(Units as specified)

During:	Electricity Consumed ('000) (Kwh)	Retail petrol prices 1/ (Seniti/Litre)	Electricity prices 2/ (Seniti/Kwh)	New registrations of motor vehicles (Number)
1998/99	29,459	62.1	27.0	1,327
1999/00	32,127	102.7	27.0	1,811
2000/01	33,844	117.3	37.5	1,940
2001/02	36,176	109.5	37.5	2,007
2002/03	35,907	115.0	45.5	2,093
2003/04	38,741	150.7	45.5	1,987
1997				
Q3	5,937	70.2	36.0	350
Q4	5,994	69.6	36.0	471
1998				
Q1	7,230	70.7	36.0	291
Q2	6,198	66.9	27.0	262
Q3	6,956	66.5	27.0	299
Q4	7,110	66.6	27.0	363
1999				
Q1	7,624	62.7	27.0	257
Q2	7,769	62.1	27.0	408
Q3	7,473	62.1	27.0	412
Q4	7,582	77.7	27.0	630
2000				
Q1	8,815	77.7	27.0	369
Q2	8,256	102.7	27.0	400
Q3	7,877	105.7	34.0	522
Q4	8,291	111.7	34.0	510
2001				
Q1	8,994	111.0	37.5	464
Q2	8,682	117.3	37.5	444
Q3	8,943	105.6	37.5	418
Q4	8,914	121.0	37.5	533
2002				
Q1	8,966	95.5	37.5	494
Q2	9,353	109.5	37.5	562
Q3	9,538	112.0	37.5	558
Q4	9,878	117.5	37.5	547
2003				
Q1	8,406	118.0	45.5	547
Q2	8,086	115.0	45.5	441
Q3	7,756	135.2	45.5	456
Q4	9,876	140.5	45.5	604
2004				
Q1	10,770	136.9	45.5	489
Q2	10,340	150.7	45.5	438

Source: National Reserve Bank of Tonga, Statistics Department and Competent Authority.
See Notes to Statistical Tables

Table D2: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VALUES ('000) 1/

During:	Total	Root crops 2/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
1998/99	3,267.8	1,958.1	134.0	100.3	412.8	181.0	455.6	25.8
1999/00	2,352.7	1,306.4	132.8	75.3	382.6	107.8	334.2	13.6
2000/01	1,208.4	567.6	109.9	33.9	238.2	21.3	231.2	6.3
2001/02	1,538.8	693.5	153.4	48.6	343.7	69.9	227.6	2.1
2002/03	2,267.7	646.7	81.6	49.5	159.6	131.8	1,160.5	38.1
2003/04	1,988.1	766.4	76.7	62.2	356.1	112.8	576.7	37.3
1997								
Q3	665.9	334.0	6.2	3.5	51.8	42.4	227.4	0.5
Q4	1,715.1	935.8	71.1	92.7	233.1	72.1	267.1	43.2
1998								
Q1	711.1	350.5	42.6	64.1	100.9	26.3	115.2	11.5
Q2	415.2	163.0	21.8	24.0	61.2	29.7	101.0	14.5
Q3	670.4	344.3	21.8	23.3	114.1	26.5	139.4	0.9
Q4	887.7	502.2	18.5	42.9	111.4	71.3	133.6	7.9
1999								
Q1	987.5	617.1	51.8	16.4	126.9	50.6	114.2	10.6
Q2	722.1	494.6	41.9	17.7	60.4	32.7	68.5	6.4
Q3	772.6	488.9	57.8	8.9	53.4	49.4	108.7	5.5
Q4	918.7	470.6	42.6	24.7	211.5	46.5	121.2	1.7
2000								
Q1	384.9	159.5	18.4	36.4	90.7	6.0	70.4	3.5
Q2	276.4	187.3	14.0	5.3	27.0	5.9	33.9	3.0
Q3	364.1	232.5	16.9	4.4	38.5	2.7	69.0	0.1
Q4	350.4	186.6	13.4	4.7	69.6	12.2	63.1	0.8
2001								
Q1	326.9	84.9	70.9	14.8	102.9	7.5	44.6	1.3
Q2	140.3	63.2	6.4	9.6	12.8	2.0	45.2	1.2
Q3	372.7	191.1	93.3	12.5	24.2	4.4	46.6	0.6
Q4	292.2	162.5	23.9	10.5	5.9	36.7	52.4	0.3
2002								
Q1	263.9	93.1	9.1	14.2	77.2	5.3	63.9	1.2
Q2	609.9	246.9	27.0	11.4	236.4	23.6	64.6	0.0
Q3	927.9	207.3	30.1	15.3	24.9	18.9	631.4	0.0
Q4	525.4	82.7	28.7	9.5	40.4	14.5	330.9	18.7
2003								
Q1	186.5	66.8	4.2	12.8	16.2	16.6	60.7	9.1
Q2	627.9	289.8	18.5	11.9	78.1	81.8	137.5	10.3
Q3	566.2	241.0	15.9	14.1	99.4	35.0	159.9	0.9
Q4	508.5	142.7	21.1	11.4	135.9	29.5	153.9	14.0
2004								
Q1	459.4	156.4	21.7	25.8	72.7	28.2	138.9	15.7
Q2	454.0	226.3	18.1	11.0	48.0	20.0	123.9	6.7

Source: Ministry of Agriculture
See Notes to Statistical Tables

Table D3: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VOLUMES (tonnes)

During:	Total	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
1998/99	3,742.5	2,270.3	455.8	91.3	472.1	119.6	307.8	25.6
1999/00	4,271.6	2,740.8	388.8	124.1	619.5	74.4	302.8	21.3
2000/01	1,931.5	963.3	353.0	49.1	365.0	26.0	172.4	2.7
2001/02	2,362.7	971.1	736.3	69.1	374.4	66.2	145.1	0.5
2002/03	1,975.1	738.0	229.6	51.6	159.1	125.4	665.0	6.5
2003/04	1,706.7	781.2	166.9	69.3	376.7	63.1	244.8	4.7
1997								
Q3	800.4	515.3	21.1	6.0	43.5	20.7	193.0	0.8
Q4	2,320.8	1,076.1	319.6	141.0	358.7	50.4	329.8	45.2
1998								
Q1	986.3	514.0	164.0	101.9	95.2	22.6	76.6	12.0
Q2	556.8	219.5	86.3	41.0	94.2	24.4	63.9	27.6
Q3	769.0	430.4	104.5	21.2	100.1	16.1	94.6	2.1
Q4	891.9	505.8	73.0	37.8	135.9	50.1	75.6	13.8
1999								
Q1	1,050.2	623.8	142.6	12.4	156.7	25.7	81.9	7.0
Q2	1,031.5	710.2	135.8	19.9	79.4	27.8	55.7	2.7
Q3	1,471.2	1,051.5	169.0	7.8	65.1	32.6	137.5	7.6
Q4	1,586.8	985.1	113.4	35.4	315.7	34.1	101.2	2.0
2000								
Q1	725.6	356.7	49.1	72.9	193.0	4.6	42.9	6.4
Q2	488.1	347.5	57.3	8.0	45.7	3.0	21.2	5.4
Q3	547.5	390.6	53.5	5.9	42.3	1.3	53.9	0.1
Q4	532.5	291.3	43.9	5.8	105.5	9.2	75.9	0.9
2001								
Q1	669.2	165.7	242.9	27.6	195.6	11.9	25.1	0.5
Q2	182.2	115.8	12.7	9.8	21.6	3.6	17.5	1.3
Q3	821.3	250.0	492.0	16.6	25.3	2.6	34.9	0.0
Q4	472.9	256.7	136.3	12.0	7.0	27.6	33.3	0.1
2002								
Q1	354.0	142.7	38.8	28.0	100.3	8.7	35.4	0.2
Q2	714.4	321.7	69.2	12.5	241.8	27.4	41.5	0.3
Q3	807.3	291.5	93.0	12.0	24.7	7.1	377.0	1.9
Q4	460.2	94.7	77.8	9.6	42.2	8.5	225.2	2.2
2003								
Q1	149.5	62.0	11.6	15.7	19.0	21.6	18.5	1.2
Q2	558.2	289.8	47.2	14.2	73.2	88.3	44.4	1.2
Q3	469.5	269.8	39.6	13.8	66.5	14.7	64.2	0.9
Q4	483.9	157.5	45.1	13.1	161.0	16.2	89.5	1.5
2004								
Q1	366.3	148.0	37.9	25.9	84.0	13.9	55.0	1.6
Q2	387.0	205.9	44.3	16.5	65.2	18.3	36.1	0.8

Source: Ministry of Agriculture

See Notes to Statistical Tables

Table D4: AGRICULTURAL PRODUCTS MARKETED IN TONGA: UNIT VALUES

During:	Total	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
1998/99	29.6	3.5	1.1	4.4	3.5	6.2	5.9	4.9
1999/00	22.9	1.9	1.3	3.0	2.6	6.1	5.2	2.7
2000/01	25.6	2.3	1.4	3.1	2.8	5.9	6.9	3.3
2001/02	65.4	2.8	1.0	3.0	3.6	4.5	6.3	44.2
2002/03	53.6	3.7	1.4	3.9	3.9	6.1	9.5	25.1
2003/04	59.9	4.0	1.8	3.5	3.9	7.3	10.2	29.1
1997								
Q3	6.6	0.6	0.3	0.6	1.2	2.0	1.2	0.7
Q4	5.6	0.9	0.2	0.7	0.7	1.4	0.8	1.0
1998								
Q1	6.3	0.7	0.3	0.6	1.1	1.2	1.5	1.0
Q2	5.6	0.7	0.3	0.6	0.7	1.2	1.6	0.5
Q3	6.8	0.8	0.2	1.1	1.1	1.6	1.5	0.4
Q4	7.0	1.0	0.3	1.1	0.8	1.4	1.8	0.6
1999								
Q1	8.4	1.0	0.4	1.3	0.8	2.0	1.4	1.5
Q2	7.4	0.7	0.3	0.9	0.8	1.2	1.2	2.4
Q3	5.8	0.5	0.3	1.1	0.8	1.5	0.8	0.7
Q4	5.6	0.5	0.4	0.7	0.7	1.4	1.2	0.9
2000								
Q1	5.3	0.4	0.4	0.5	0.5	1.3	1.6	0.5
Q2	6.1	0.5	0.2	0.7	0.6	2.0	1.6	0.5
Q3	7.1	0.6	0.3	0.8	0.9	2.1	1.3	1.1
Q4	5.4	0.6	0.3	0.8	0.7	1.3	0.8	0.8
2001								
Q1	7.1	0.5	0.3	0.5	0.5	0.6	1.8	2.8
Q2	6.6	0.5	0.5	1.0	0.6	0.6	2.6	0.9
Q3	36.8	0.8	0.2	0.8	1.0	1.7	1.3	31.1
Q4	11.1	0.6	0.2	0.9	0.8	1.3	1.6	5.6
2002								
Q1	12.1	0.7	0.2	0.5	0.8	0.6	1.8	7.5
Q2	5.5	0.8	0.4	0.9	1.0	0.9	1.6	0.0
Q3	7.7	0.7	0.3	1.3	1.0	2.7	1.7	0.0
Q4	14.8	0.9	0.4	1.0	1.0	1.7	1.5	8.4
2003								
Q1	14.9	1.1	0.4	0.8	0.9	0.8	3.3	7.7
Q2	16.3	1.0	0.4	0.8	1.1	0.9	3.1	8.9
Q3	9.7	0.9	0.4	1.0	1.5	2.4	2.5	1.0
Q4	16.3	0.9	0.5	0.9	0.8	1.8	1.7	9.7
2004								
Q1	18.1	1.1	0.6	1.0	0.9	2.0	2.5	10.0
Q2	15.9	1.1	0.4	0.7	0.7	1.1	3.4	8.5

Source: Ministry of Agriculture
See Notes to Statistical Tables

Table D5: CONSUMER PRICE INDEX 1/

At the end of:	2000				2001				2002				2003				2004							
	1999	2000	2001	2002	2003	2000	Q1	Q2	Q3	Q4	2001	Q1	Q2	Q3	Q4	2003	Q1	Q2	Q3	Q4	2004	Q1	Q2	
All items	77.5	83.1	92.0	103.0	115.1	82.0	83.1	84.3	86.2	89.9	92.0	93.2	95.4	97.6	103.0	104.1	107.1	111.1	111.1	115.1	116.0	117.9	116.0	117.9
Food	73.7	76.1	91.0	106.7	112.9	75.6	76.1	78.8	81.7	87.3	91.0	94.0	97.1	98.0	106.7	104.4	106.4	109.4	109.4	112.9	114.4	115.9	114.4	115.9
Housing	91.4	92.9	98.6	98.5	104.3	92.5	92.9	93.7	95.9	98.2	98.6	99.5	97.2	100.6	98.5	99.7	100.7	104.8	104.8	104.3	104.8	104.3	104.8	104.3
Household goods	79.2	83.9	90.0	100.0	112.5	83.0	83.9	83.6	84.9	89.1	90.0	91.1	93.6	96.2	100.0	105.2	106.2	107.7	112.5	112.0	112.7	112.0	112.7	112.0
Clothing and footwear	80.1	80.6	83.3	99.8	98.1	80.5	80.6	80.9	81.9	83.0	83.3	84.7	84.8	93.3	99.8	99.5	100.6	100.7	98.1	102.3	104.1	102.3	104.1	102.3
Transportation	76.2	93.4	95.1	100.2	111.0	89.0	93.4	92.8	94.4	95.2	95.1	89.4	93.7	94.7	100.2	104.7	110.5	106.7	111.0	112.3	115.3	112.3	115.3	112.3
Tobacco and alcohol	79.1	93.7	96.3	100.0	147.2	92.0	93.7	94.7	93.9	95.1	96.3	96.4	96.7	100.0	100.0	105.3	113.6	134.8	147.2	146.1	150.8	146.1	150.8	146.1
Miscellaneous	85.7	90.0	92.2	101.2	104.7	89.8	90.0	90.0	90.1	91.8	92.2	95.2	95.4	98.2	101.2	103.3	103.1	105.8	104.7	104.6	106.2	104.6	106.2	104.6
Local component	81.1	88.7	94.5	107.3	108.0	88.7	88.7	89.1	90.1	92.5	94.5	96.9	100.7	98.1	107.3	104.2	105.9	109.2	108.0	108.9	111.4	108.9	111.4	108.9
Imported component	74.7	78.6	90.0	100.8	118.8	76.7	78.6	80.6	83.2	87.9	90.0	90.3	91.3	97.1	100.8	104.1	107.7	112.0	118.8	119.5	121.2	119.5	121.2	119.5
All items	6.3	7.1	10.7	12.0	11.7	7.0	7.1	6.7	6.6	9.7	10.7	10.5	10.7	8.5	12.0	11.7	12.3	13.9	11.7	11.4	10.1	11.4	10.1	11.4
Food	2.1	3.3	19.6	17.2	5.8	1.5	3.3	6.9	8.4	15.5	19.6	19.2	18.8	12.2	17.2	11.1	9.6	11.7	5.8	9.6	8.9	9.6	8.9	9.6
Housing	8.7	1.6	6.1	-0.1	5.9	2.5	1.6	1.7	3.1	6.2	6.1	6.3	1.3	2.4	-0.1	0.2	3.6	4.2	5.9	5.1	3.6	5.1	3.6	5.1
Household goods	5.8	6.0	7.3	11.1	12.5	6.9	6.0	2.8	4.5	7.4	7.3	9.0	10.2	7.9	11.1	15.5	13.5	11.9	12.5	6.5	6.1	6.5	6.1	6.5
Clothing and footwear	9.8	0.6	3.3	19.8	-1.7	2.4	0.6	1.1	1.7	3.1	3.3	4.7	3.5	18.4	19.8	17.5	18.7	2.4	-1.7	2.8	3.5	2.8	3.5	2.8
Transportation	8.4	22.6	1.8	5.4	10.8	20.9	22.6	19.5	12.8	7.0	1.8	-3.7	-0.7	-0.6	5.4	17.1	17.9	12.7	10.8	7.3	4.3	7.3	4.3	7.3
Tobacco and alcohol	21.4	18.6	2.7	3.9	47.2	36.7	18.6	3.2	2.1	3.3	2.7	1.8	2.9	5.2	3.9	9.3	17.5	34.8	47.2	38.7	32.7	38.7	32.7	
Miscellaneous	12.4	5.1	2.4	9.8	3.5	6.1	5.1	1.8	0.8	2.2	2.4	5.8	5.8	6.9	9.8	8.5	8.1	7.8	3.5	1.3	3.0	1.3	3.0	
Local component	-1.3	9.4	6.5	13.5	0.7	6.4	9.4	7.3	5.0	4.4	6.5	8.8	11.8	6.0	13.5	7.5	5.2	11.3	0.7	4.5	5.2	4.5	5.2	
Imported component	13.7	5.2	14.5	12.0	17.9	7.5	5.2	6.1	8.0	14.6	14.5	12.0	9.8	10.5	12.0	15.3	17.9	15.3	17.9	14.8	12.5	14.8	12.5	
All items						1.4	1.3	1.5	2.2	4.4	2.3	1.3	2.4	2.3	5.6	1.1	2.9	3.7	3.6	0.8	1.6	0.8	1.6	0.8
Food						0.3	0.7	3.5	3.6	6.9	4.3	3.2	3.3	0.9	8.9	-2.2	1.9	2.8	3.2	1.3	1.3	1.3	1.3	1.3
Housing						-0.5	0.3	0.9	2.4	2.4	0.3	1.0	-2.3	3.5	-2.0	1.2	1.0	4.1	-0.5	0.5	-0.5	0.5	-0.5	-0.5
Household goods						2.2	1.1	-0.3	1.6	5.0	1.0	1.2	2.7	2.8	3.9	5.2	1.0	1.4	4.5	-0.4	0.6	-0.4	0.6	-0.4
Clothing and footwear						-0.1	0.2	0.4	1.2	1.4	0.4	1.7	0.1	15.9	1.5	-0.3	1.1	0.1	-2.6	4.3	1.8	4.3	1.8	4.3
Transportation						6.3	4.9	-0.6	1.7	0.9	-0.2	-6.0	4.8	1.1	5.8	4.5	5.5	-3.4	4.0	1.2	2.7	1.2	2.7	1.2
Tobacco and alcohol						0.1	1.9	1.0	-0.8	1.2	1.2	0.1	0.3	3.4	0.0	5.3	7.9	18.7	9.2	-0.7	3.2	-0.7	3.2	-0.7
Miscellaneous						0.5	0.2	-0.1	0.2	1.9	0.4	3.3	0.1	2.9	3.1	2.1	-0.2	2.6	-1.0	-0.1	1.5	-0.1	1.5	-0.1
Local component						3.4	0.1	0.4	1.1	2.7	2.1	2.5	3.9	-2.6	9.4	-2.9	1.6	3.1	-1.1	0.8	2.3	0.8	2.3	0.8
Imported component						-0.4	2.5	2.6	3.2	5.7	2.4	0.3	1.2	6.4	3.8	3.3	3.5	4.0	6.1	0.6	1.4	0.6	1.4	0.6

Source: Department of Statistics and National Reserve Bank of Tonga
See Notes to Statistical Tables

Table E1: GOVERNMENT REVENUE AND EXPENDITURE
(Millions of pa'anga)

During :	Recurrent Revenue				
	Domestic direct taxes	Domestic indirect taxes	Foreign trade taxes	Government services revenue	Interest and rent
1990/91	4.6	4.1	25.1	7.4	5.1
1991/92	4.5	4.3	22.4	8.7	5.4
1992/93	5.8	5.8	25.3	10.2	3.8
1993/94	5.9	5.9	28.0	9.4	4.8
1994/95	6.7	6.4	28.5	3.9	11.5
1995/96	9.2	6.5	27.8	9.4	9.3
1996/97	9.9	6.2	30.5	10.7	1.5
1997/98	9.0	6.6	28.8	14.2	1.0
1998/99	10.7	6.5	30.2	11.6	1.0
1999/2000	10.5	7.5	34.1	12.3	2.1
2000/01	10.0	8.3	36.0	17.7	1.1
2001/02 1/	11.0	9.1	46.4	12.0	1.4
2002/03 1/	12.0	9.8	50.6	17.4	0.8
During :	Total recurrent revenue	Other revenue: Repayment of loans	Total Revenue	Recurrent expenditure	Recurrent budget (surplus +/- deficit -)
1990/91	46.3	1.1	47.4	47.4	0.0
1991/92	45.2	1.0	46.2	51.1	-4.8
1992/93	50.9	1.4	52.3	49.9	2.4
1993/94	54.1	0.7	54.7	50.4	4.4
1994/95	57.0	1.2	58.2	55.5	2.7
1995/96	62.1	2.5	64.6	62.8	1.9
1996/97	58.9	2.6	61.5	62.3	-0.8
1997/98	59.8	2.9	62.7	62.3	0.4
1998/99	60.0	7.7	67.7	71.7	-4.1
1999/2000	66.5	5.9	72.5	71.5	1.0
2000/01	73.1	10.9	84.1	83.7	0.4
2001/02 1/	79.9	8.6	88.5	90.1	-1.6
2002/03 1/	90.5	5.6	96.2	98.6	-2.5

Source: Ministry of Finance, Statistical Abstracts, Ministry of Finance Annual Report and Budget Documents.

Table E2: GOVERNMENT RECURRENT EXPENDITURE, BY FUNCTION
(Millions of pa'anga) 1/

During :	Total recurrent expenditure	Public admin. and defence				Social and community service			
		Total	General admin.	Fiscal admin.	Law and order	Total	Education	Health	Social security
		2/							
1990/91	47.4	18.6	11.2	1.8	5.6	15.2	9.0	5.3	0.9
1991/92	51.1	18.4	9.5	2.8	6.2	15.6	8.6	5.9	1.0
1992/93	49.9	17.0	9.5	1.6	5.9	16.3	9.1	5.9	1.3
1993/94	50.4	17.4	9.5	1.8	6.0	17.0	9.1	6.3	1.6
1994/95	55.5	18.9	10.1	1.8	7.0	17.9	9.9	6.7	1.4
1995/96	62.8	21.9	12.1	2.3	7.4	18.6	9.9	7.2	1.5
1996/97	62.3	21.1	9.7	3.6	7.8	21.4	12.1	7.7	1.6
1997/98	62.3	21.4	9.3	3.6	8.5	21.5	11.9	7.4	2.2
1998/99	71.7	24.4	12.7	3.5	8.2	21.1	11.3	7.5	2.3
1999/2000	71.5	23.3	10.2	4.8	8.3	25.1	12.1	8.6	4.5
2000/01	83.7	27.7	14.8	3.7	9.2	25.6	10.7	8.7	6.1
2001/02 3/	90.1	28.1	13.0	4.9	10.2	30.8	13.5	9.6	7.6
2002/03 3/	98.6	29.5	13.4	5.2	11.0	34.3	16.4	10.1	7.7
During :	Economic services			Infrastructure			Financial Services		
	Total	General admin., regulation & research	Agric., forestry, & fish.	Total	Transport & works	Communi- cation	Total	Public debt	Financial contrib.
1990/91	4.7	2.1	2.6	6.5	5.8	0.6	2.5	2.5	--
1991/92	5.0	2.2	2.8	6.6	6.0	0.6	5.5	3.3	2.2
1992/93	4.7	2.0	2.7	6.4	5.9	0.5	5.5	2.7	2.8
1993/94	4.9	2.2	2.6	6.1	5.4	0.7	5.1	3.3	1.8
1994/95	5.4	2.6	2.9	6.1	5.5	0.6	7.2	3.5	3.6
1995/96	5.8	2.8	3.1	6.3	5.7	0.6	10.2	7.3	2.9
1996/97	6.3	3.1	3.2	5.6	5.6	0.0	7.9	5.9	2.0
1997/98	7.1	3.3	3.8	6.4	6.4	0.0	5.9	5.8	0.1
1998/99	7.0	3.2	3.8	6.3	6.3	0.0	13.0	12.1	0.9
1999/2000	6.7	3.2	3.5	5.4	5.4	0.0	11.0	8.9	2.1
2000/01	7.4	3.7	3.7	5.8	5.8	0.0	17.2	9.6	7.6
2001/02 3/	7.9	3.9	4.0	6.1	6.1	0.0	17.2	8.8	8.4
2002/03 3/	9.2	4.9	4.3	7.2	7.2	0.0	18.4	11.2	7.2

Source: Ministry of Finance, Statistical Abstracts, Ministry of Finance Annual Report and Budget Documents.

See Notes to Statistical Tables

Table E3: GOVERNMENT OF TONGA: NATIONAL DEBT OUTSTANDING
(Millions of pa'anga)

End of :	Total govt. debt	Domestic Debt			External Debt, by currency						
		Total	Bank loans	Bonds on issue	Total	Pounds sterling	U.S. dollars	Deutsche marks	ECUs	SDR	Other 1/
1988/89	53.4	6.0	2.8	3.3	47.4	3.1	9.4	18.4	2.3	8.1	6.2
1989/90	62.9	9.2	5.9	3.3	53.7	3.3	9.6	21.0	2.9	11.3	5.5
1990/91	71.3	12.8	5.5	7.3	58.5	3.2	9.8	23.6	2.7	13.7	5.5
1991/92	70.6	13.9	6.6	7.3	56.8	2.7	9.6	23.5	2.6	13.7	4.7
1992/93	80.8	17.8	6.6	11.3	62.9	2.1	9.7	21.5	2.8	19.8	6.9
1993/94	81.4	15.3	...	15.3	66.2	1.8	8.7	21.6	2.7	24.4	6.9
1994/95	89.0	14.9	...	14.9	74.1	1.6	7.9	21.5	2.7	33.7	6.9
1995/96	88.7	14.9	...	14.9	73.8	1.1	5.0	17.6	2.3	40.7	7.2
1996/97	82.2	15.2	1.3	13.9	67.0	0.8	32.3	12.6	1.9	13.1	6.4
1997/98	132.5	22.7	2.5	20.2	109.8	...	58.2	20.5	3.2	17.0	11.0
1998/99	105.3	13.4	2.4	11.0	91.9	...	54.3	14.3	2.0	16.5	4.8
1999/2000	169.9	27.1	--	27.1	142.9	...	78.7	22.7	3.5	21.3	16.7
2000/01	131.4	18.9	--	18.9	112.5	...	72.1	12.8	1.8	20.2	5.6

Table E4: GOVERNMENT OF TONGA: DOMESTIC LOANS OUTSTANDING
(Millions of pa'anga)

End of :	Total govt. loans	Statutory Boards					Other organizations			
		Total	Tonga Electric Power Board	Tonga Water Board	Tonga Telecom. 1/	Other 1/	Total	Dateline Hotel	Tonga Devel. Bank	Royal Tongan Airline
1988/89	8.8	2.4	1.5	0.2	0.7	0.0	6.5	0.9	5.5	0.1
1989/90	16.6	3.3	1.4	0.1	1.0	0.7	13.3	0.7	12.0	0.5
1990/91	17.3	3.2	1.3	0.1	1.0	0.7	14.1	0.6	13.0	0.5
1991/92	18.5	3.2	1.3	0.1	1.0	0.7	15.4	0.4	14.5	0.5
1992/93	19.2	3.2	1.6	0.1	0.8	0.7	16.0	0.6	15.2	0.2
1993/94	19.2	3.1	1.8	0.1	0.8	0.6	16.1	0.0	16.0	0.1
1994/95	27.2	9.9	8.1	0.1	0.8	0.9	17.3	0.0	17.2	0.1
1995/96	27.1	10.6	10.2	0.1	0.1	0.2	16.5	0.0	16.3	0.1
1996/97	25.9	10.5	9.6	0.1	0.6	0.3	15.4	0.0	15.3	0.1
1997/98	38.8	18.2	11.5	0.2	2.6	3.9	20.6	0.0	20.4	0.2
1998/99	27.8	14.9	8.7	0.1	2.3	3.9	12.9	0.0	12.9	--
1999/2000 2/	39.3	17.2	10.4	0.1	2.7	3.8	22.1	0.0	22.1	--
2000/01 2/	27.6	15.3	8.8	0.1	2.6	3.8	12.3	0.0	12.3	--

Source: Ministry of Finance and Statistical Abstract.

See Notes to Statistical Tables

Table F1: GROSS OFFICIAL FOREIGN RESERVES 1/
(In units as specified)

End of:	Official Foreign Reserves			Total official foreign reserves (T\$m)	Ratio of official foreign reserves to imports 2/ (Months)
	Reserve position in IMF (T\$m)	Holdings of SDRs (T\$m)	NRBT foreign exchange holdings (T\$m)		
1998/99	3.6	0.0	30.5	34.1	3.9
1999/00	3.8	0.1	22.3	26.2	2.6
2000/01	4.6	0.3	20.9	25.8	2.3
2001/02	4.9	0.5	34.2	39.6	2.5
2002/03	5.2	0.6	31.2	36.9	2.4
2003/04	5.0	0.7	84.0	89.7	5.4
1997					
Q3	2.1	0.2	28.7	31.0	4.1
Q4	2.2	0.2	30.4	32.8	4.3
1998					
Q1	2.2	0.2	18.8	21.2	2.6
Q2	2.4	0.3	18.6	21.3	2.5
Q3	2.7	0.3	18.6	21.6	2.5
Q4	2.8	0.3	33.2	36.3	4.3
1999					
Q1	3.7	0.0	32.5	36.2	4.3
Q2	3.6	0.0	30.5	34.1	3.9
Q3	3.8	0.0	30.3	34.2	3.8
Q4	3.8	0.1	30.7	34.6	3.6
2000					
Q1	3.8	0.1	28.2	32.1	3.3
Q2	3.8	0.1	22.3	26.2	2.6
Q3	4.2	0.2	15.6	19.9	2.0
Q4	4.4	0.2	21.3	26.0	2.5
2001					
Q1	4.5	0.3	19.7	24.5	2.2
Q2	4.6	0.3	20.9	25.8	2.3
Q3	4.9	0.4	17.2	22.5	1.8
Q4	4.7	0.4	24.5	29.7	2.3
2002					
Q1	4.6	0.4	20.0	25.0	1.8
Q2	4.9	0.5	34.2	39.6	2.5
Q3	5.0	0.5	23.3	28.9	1.8
Q4	5.2	0.6	38.9	44.7	2.7
2003					
Q1	5.1	0.6	31.2	36.9	2.3
Q2	5.2	0.6	31.2	36.9	2.4
Jul	5.2	0.6	33.3	39.1	2.5
Aug	5.1	0.6	31.1	36.8	2.3
Sep	5.2	0.6	30.9	36.7	2.3
Oct	5.2	0.6	35.2	41.0	2.6
Nov	5.1	0.6	37.3	43.1	2.7
Dec	5.1	0.6	51.0	56.7	3.4
2004					
Jan	5.0	0.6	49.2	54.9	3.3
Feb	4.9	0.6	48.8	54.3	3.4
Mar	5.0	0.6	50.7	56.3	3.4
Apr	4.9	0.6	54.8	60.4	3.6
May	5.0	0.7	58.2	63.9	3.9
Jun	5.0	0.7	84.0	89.7	5.4

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table F2: BALANCE OF PAYMENTS (OET - Basis)
(Millions of pa'anga) 1/

During:	2000			2001			2002			2003			2004						
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2			
A. Merchandise trade balance	-96.7	-94.9	-124.4	-140.8	-25.5	-16.9	-25.4	-29.0	-29.6	-14.9	-23.4	-27.1	-36.7	-20.4	-32.3	-34.6	-34.2	-41.7	-30.3
Exports, f.o.b.	23.3	38.8	38.6	28.3	3.3	10.4	4.5	5.1	6.7	18.8	6.4	6.8	5.1	20.5	5.5	7.8	6.2	9.4	8.0
Imports, f.o.b.	120.0	133.7	163.0	169.0	288.8	27.3	29.9	34.1	36.3	33.7	29.8	33.9	41.8	40.9	37.8	42.5	40.8	43.6	38.2
B. Services balance	-17.2	-4.2	-11.9	-5.9	-3.2	-2.8	-7.1	-4.1	0.6	-2.4	-1.3	-1.1	-2.1	-1.4	-6.1	-2.3	1.2	-1.5	-4.1
Receipts	23.0	36.2	54.8	52.7	5.5	5.8	6.3	5.4	11.9	8.3	6.9	9.1	12.3	15.1	13.7	13.9	14.1	14.6	12.9
Payments	40.2	40.3	66.7	58.5	8.7	8.6	13.5	9.4	11.2	10.7	8.2	10.2	14.3	16.5	19.8	16.2	12.9	16.1	15.2
C. Investment income balance	-2.2	-1.2	-3.3	-0.8	-0.9	-0.9	-0.4	-0.1	0.7	-2.7	-1.0	1.9	-1.0	-1.9	0.4	-0.8	0.9	-1.6	0.5
Receipts	3.2	5.0	4.7	5.6	1.1	0.7	0.8	0.5	1.3	0.6	0.6	2.4	0.7	0.5	1.7	1.8	2.7	1.0	0.9
Payments	5.4	6.2	8.1	6.4	2.0	1.6	1.2	0.6	0.7	3.3	1.7	0.5	1.8	2.5	1.3	2.5	1.8	2.6	0.3
D. Transfers balance	89.9	116.0	128.9	163.1	20.0	24.3	19.6	26.1	31.0	29.3	23.5	32.2	25.1	42.3	26.7	34.6	40.1	43.7	31.5
Receipts	107.0	143.7	151.4	185.7	24.5	29.1	23.9	29.5	36.8	36.4	30.8	39.8	31.4	48.8	31.5	39.7	46.7	48.4	37.1
Private	105.7	142.1	149.6	184.4	24.3	28.5	23.6	29.3	36.3	35.9	30.3	39.6	30.9	48.1	31.1	39.4	46.4	48.0	36.8
Official	1.3	1.6	1.8	1.3	0.2	0.6	0.3	0.2	0.4	0.5	0.5	0.2	0.6	0.6	0.3	0.3	0.3	0.4	0.2
Payments	17.1	27.7	22.6	22.6	4.5	4.8	4.3	3.5	5.8	7.0	7.3	7.6	6.3	6.5	4.8	5.0	6.6	4.6	5.8
Private	16.4	26.9	20.7	21.9	4.1	4.6	4.3	3.4	5.3	7.0	7.3	7.3	5.3	6.3	4.5	4.7	6.6	4.6	5.5
Official	0.7	0.8	1.8	0.7	0.4	0.2	--	0.1	0.4	0.0	0.0	0.3	1.0	0.2	0.3	0.4	0.0	--	0.4
E. Current account balance (A+B+C+D)	-26.2	15.8	-10.7	15.7	-9.5	3.7	-13.3	-7.1	2.7	9.4	-2.3	5.9	-14.7	18.6	-11.3	-3.0	7.6	6.5	-11.2
F. Capital account balance	6.2	15.8	17.4	75.6	-2.2	-0.4	1.2	7.7	-2.3	0.7	2.0	15.4	1.0	4.0	8.2	4.1	0.8	18.2	12.0
Official capital	5.2	11.2	16.9	28.1	0.3	1.0	1.6	2.3	-1.0	-0.5	0.0	12.7	1.2	3.9	7.9	3.8	3.1	13.9	3.9
Inflows	8.7	27.0	24.1	33.1	1.6	1.8	2.6	2.7	2.4	2.3	3.3	19.0	2.4	6.7	8.3	6.7	3.5	16.2	4.6
Outflows	3.5	15.8	7.2	5.0	1.3	0.7	1.1	0.4	3.4	2.8	3.3	6.4	1.2	2.8	0.4	2.9	0.4	2.3	0.7
Private capital	1.0	4.6	0.5	47.5	-2.5	-1.5	-0.3	5.3	-1.3	1.2	2.0	2.7	-0.1	0.0	0.3	0.3	-2.3	4.3	8.1
Inflows	19.9	14.0	9.8	56.5	11.2	0.4	0.5	7.7	3.6	4.4	2.4	3.5	1.7	2.7	2.4	3.0	1.4	6.6	8.9
Outflows	18.9	9.5	9.3	9.0	13.8	1.9	0.8	2.4	4.9	3.3	0.5	0.8	1.8	2.7	2.1	2.7	3.7	2.4	0.9
G. Other items, net	19.5	-17.8	-9.3	-89.1	5.5	2.8	10.6	0.7	-3.7	-2.9	-4.4	-6.8	3.0	-6.8	-4.6	-1.0	-8.6	-4.7	-1.2
H. Overall balance (E+F+G) 2/	-0.4	13.8	-2.6	2.2	-6.3	6.0	-1.4	1.3	-3.3	7.2	-4.7	14.5	-10.7	15.8	-7.7	0.0	-0.3	20.0	-0.4

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table F3: PRINCIPAL EXPORTS & RE-EXPORTS: VALUE F.O.B
(Millions of pa'anga)

During:	Total exports & re-exports (f.o.b.)	Fish	Root crops 1/	Squash	Vanilla	Other agricultural product 2/	Manu- factured goods	Other exports & re-exports
1998/99	12.0	2.9	0.3	4.3	0.8	2.0	1.3	0.5
1999/00	22.0	7.7	1.0	8.9	0.8	0.6	1.2	1.8
2000/01	12.7	3.8	2.0	5.3	0.3	0.7	0.6	0.0
2001/02	18.3	7.0	1.8	7.2	0.3	0.9	1.1	0.1
2002/03	32.8	12.2	1.7	11.9	5.0	1.3	0.7	0.1
2003/04	38.4	12.4	1.5	14.1	5.4	3.8	1.1	0.0
1997								
Q3	1.6	0.7	0.2	--	0.1	0.3	0.2	0.1
Q4	8.2	1.4	0.2	6.0	0.0	0.3	0.2	0.0
1998								
Q1	1.0	0.5	0.1	--	0.0	0.2	0.1	0.1
Q2	1.8	0.7	0.1	0.0	0.0	0.7	0.2	0.1
Q3	2.3	0.5	0.1	--	0.1	0.9	0.5	0.2
Q4	6.5	0.7	0.1	4.3	0.1	0.8	0.4	0.1
1999								
Q1	1.7	0.7	0.0	--	0.5	0.2	0.2	0.0
Q2	1.5	0.9	0.1	--	0.2	0.1	0.1	0.2
Q3	1.9	0.7	0.3	0.0	0.3	0.2	0.4	0.1
Q4	14.9	3.6	0.3	8.9	0.0	0.1	0.3	1.5
2000								
Q1	3.8	2.4	0.2	--	0.5	0.1	0.3	0.2
Q2	1.5	0.9	0.2	--	0.0	0.1	0.1	0.0
Q3	2.2	1.4	0.4	--	0.0	0.2	0.2	0.0
Q4	8.4	1.9	0.7	5.3	0.0	0.3	0.2	0.0
2001								
Q1	0.9	0.3	0.3	--	0.0	0.1	0.2	0.0
Q2	1.2	0.2	0.6	--	0.3	0.1	0.1	0.0
Q3	2.9	1.3	0.6	--	0.2	0.1	0.6	0.1
Q4	9.3	1.0	0.6	7.1	0.1	0.3	0.2	0.0
2002								
Q1	2.0	1.6	0.1	--	0.0	0.2	0.1	0.0
Q2	4.1	3.1	0.4	0.1	--	0.2	0.2	0.0
Q3	9.4	4.2	0.4	--	4.2	0.3	0.2	0.1
Q4	16.5	3.7	0.4	11.9	0.0	0.4	0.1	0.0
2003								
Q1	3.0	2.0	0.3	--	0.1	0.3	0.3	0.0
Q2	3.9	2.2	0.6	--	0.6	0.3	0.2	0.0
Q3	12.3	6.2	0.4	--	5.4	0.2	0.1	0.0
Q4	18.0	2.6	0.3	14.1	0.0	0.8	0.2	0.0
2004								
Q1	3.4	2.3	0.3	--	--	0.4	0.4	0.0
Q2	4.6	1.2	0.6	--	0.0	2.4	0.4	0.0

Source: Statistics Department
See Notes to Statistical Tables

Table F4. SELECTED EXPORTS & RE-EXPORTS VALUES, VOLUMES, AND UNIT VALUES
(In units as specified)

During:	2000			2001			2002			2003			2004			
	Q3	Q4	2003/04	Q3	Q4	2001/02	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Copra																
Value (millions of pa'anga)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Volume (metric tonnes)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Unit value (pa'anga/tonne)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Fish																
Value (millions of pa'anga)	3.8	7.0	12.2	12.4	1.4	1.9	0.3	0.2	1.3	1.0	1.6	3.1	4.2	3.7	2.0	2.2
Volume (metric tonnes)	882.1	1,377.1	2,944.7	3,122.1	302	503	36	42	169	211	348	649	1,044	741	682	477
Unit value (pa'anga/tonne)	4,308	5,054	4,129	3,962	4,572	3,786	8,884	4,765	7,467	4,799	4,517	4,799	4,025	5,017	2,940	4,677
Root crops 1/																
Value (millions of pa'anga)	2.0	1.8	1.7	1.5	0.4	0.7	0.3	0.6	0.6	0.6	0.1	0.4	0.4	0.4	0.3	0.6
Volume (metric tonnes)	2,392.5	2,272.0	2,093.4	1,653.2	510	1,030	479	373	513	891	212	656	906	488	188	511
Unit value (pa'anga/tonne)	827	795	793	934	2,156	1,217	845	1,690	5,012	991	1,074	653	474	748	1,434	1,168
Squash																
Value (millions of pa'anga)	5.3	7.2	11.9	14.1	--	5.3	--	--	--	7.1	--	0.1	--	11.9	--	14.1
Volume (metric tonnes)	12,535	14,027	13,282	21,280.0	--	12,535	--	--	--	14	--	149	--	13,282	--	21,280
Unit value (pa'anga/tonne)	420	511	896	661	--	420	--	--	--	508,912	--	732	--	896	--	661
Vanilla																
Value (millions of pa'anga)	0.3	0.3	5.0	5.4	0.0	0.0	0.0	0.3	0.2	0.1	0.0	0.0	4.2	0.0	0.1	0.6
Volume (metric tonnes)	14.6	2.7	15.3	19.9	0.3	0.1	1.6	12.6	1.6	1.1	0.0	0.0	12.6	0.2	0.4	2.1
Unit value (pa'anga/kilo)	21.8	112.0	324.8	271.1	11.5	2.0	16.4	22.8	134.0	79.1	20.0	0.0	333.4	103.9	284.2	305.3
Kava																
Value (millions of pa'anga)	0.3	0.5	0.7	0.9	0.1	0.1	0.0	0.0	0.1	0.2	0.1	0.1	0.1	0.2	0.2	0.1
Volume (metric tonnes)	16.9	25.7	34.9	54.0	3.4	7.5	3.3	2.9	4.6	10.3	6.7	4.1	7.7	10.7	9.3	7.3
Unit value (pa'anga/kilo)	15.2	19.1	19.6	15.8	19.1	15.4	11.4	14.1	18.4	18.2	19.5	21.4	18.8	20.3	22.7	15.5

Source: Statistics Department
See Notes to Statistical Tables

Table F5: DIRECTION OF TRADE: EXPORTS & RE-EXPORTS F.O.B.
(Millions of pa'anga)

During:	Total exports & re-exports (f.o.b.)	To Australia	To Fiji	To Japan	To New Zealand	To U.S.A. 1/	To other countries
1998/99	12.0	0.4	0.7	4.9	1.7	2.1	2.1
1999/00	22.1	0.6	0.3	12.9	2.0	4.2	2.2
2000/01	13.1	0.5	0.1	5.7	2.2	1.5	3.0
2001/02	18.6	0.5	0.2	7.6	2.8	2.9	4.6
2002/03	33.0	0.5	0.4	12.5	3.5	9.3	6.9
2003/04	38.7	0.5	0.1	15.4	2.5	10.3	10.0
1997							
Q3	1.6	0.1	0.1	0.1	0.4	0.3	0.6
Q4	8.2	0.1	0.2	6.1	0.3	0.1	1.3
1998							
Q1	1.0	0.2	0.1	0.1	0.1	0.1	0.4
Q2	1.8	0.1	0.1	0.0	0.4	0.6	0.7
Q3	2.3	0.1	0.3	0.0	0.6	0.8	0.5
Q4	6.5	0.1	0.2	4.6	0.5	0.4	0.6
1999							
Q1	1.7	0.1	0.2	0.1	0.3	0.5	0.6
Q2	1.5	0.0	0.1	0.2	0.4	0.4	0.4
Q3	1.9	0.1	0.1	0.1	0.6	0.7	0.3
Q4	14.9	0.3	0.1	11.5	0.6	2.2	0.3
2000							
Q1	3.9	0.1	0.1	1.2	0.4	0.9	1.0
Q2	1.5	0.1	0.1	0.1	0.4	0.4	0.5
Q3	2.3	0.1	0.0	0.1	0.5	0.5	0.9
Q4	8.5	0.2	0.1	5.6	0.8	0.7	1.1
2001							
Q1	1.0	0.1	0.0	0.0	0.3	0.1	0.5
Q2	1.3	0.1	0.0	0.0	0.6	0.1	0.5
Q3	2.9	0.1	0.0	0.1	0.5	0.2	2.0
Q4	9.4	0.2	0.1	7.3	0.8	0.3	0.8
2002							
Q1	2.1	0.1	0.0	0.0	0.4	0.7	0.8
Q2	4.2	0.1	0.1	0.2	1.1	1.7	1.0
Q3	9.4	0.1	0.2	0.4	1.0	4.6	3.1
Q4	16.6	0.1	0.1	12.0	1.0	1.7	1.8
2003							
Q1	3.0	0.1	0.1	0.1	0.6	1.1	1.1
Q2	4.0	0.2	0.0	0.1	0.8	1.9	1.0
Q3	12.4	0.1	0.0	0.1	0.6	6.9	4.7
Q4	18.2	0.1	0.1	15.0	0.7	1.5	0.8
2004							
Q1	3.4	0.1	0.0	--	0.6	1.1	1.6
Q2	4.7	0.2	0.0	0.2	0.6	0.8	2.8

Source: Statistics Department
See Notes to Statistical Tables

Table F6: TOURIST STATISTICS
(Numbers of people, or thousands of pa'anga, as indicated)

During:	Tourist receipts (OET) 1/ (T\$000)	Cruise ship arrivals (No.)	Air arrivals					
			Total (No.)	From Australia (No.)	From New Zealand (No.)	From U.S.A. (No.)	From other Pacific (No.)	From other (No.)
1998/99	13,023	5,737	27,709	4,751	8,718	5,341	2,746	6,153
1999/00	16,508	5,151	33,868	6,045	10,088	6,922	3,061	7,752
2000/01	12,684	4,976	33,722	5,453	10,674	7,053	2,797	7,745
2001/02	12,363	5,753	34,918	5,989	12,611	6,972	3,217	6,129
2002/03	25,662	6,503	37,946	6,676	13,155	7,222	3,520	6,415
2003/04	...	...	...	...	...	...	...	...
1997								
Q3	5,297	0	7,789	1,457	2,471	1,288	679	1,894
Q4	3,283	0	7,579	1,349	2,738	1,308	609	1,575
1998								
Q1	2,008	5,135	4,584	651	1,096	954	376	1,507
Q2	3,597	617	6,663	1,061	2,113	1,673	574	1,242
Q3	3,706	177	7,879	1,158	2,262	1,711	893	1,855
Q4	3,404	701	8,006	1,609	2,906	1,398	706	1,387
1999								
Q1	2,666	4,859	4,816	746	1,355	886	418	1,411
Q2	3,247	0	7,008	1,238	2,195	1,346	729	1,500
Q3	3,771	0	7,866	1,483	2,387	1,446	669	1,881
Q4	4,749	2,879	11,211	2,275	3,820	2,093	945	2,078
2000								
Q1	3,403	1,603	6,836	932	1,541	1,523	816	2,024
Q2	4,585	669	7,955	1,355	2,340	1,860	631	1,769
Q3	3,017	937	9,721	1,420	3,195	2,290	610	2,206
Q4	3,053	1,546	10,182	1,955	3,388	1,948	788	2,103
2001								
Q1	3,479	2,493	5,976	912	1,457	1,063	579	1,965
Q2	3,134	--	7,843	1,166	2,634	1,752	820	1,471
Q3	3,790	650	9,583	1,571	3,471	1,821	709	2,011
Q4	3,733	817	8,984	1,767	3,502	1,666	738	1,311
2002								
Q1	2,333	1,300	6,987	1,125	2,449	1,321	736	1,356
Q2	2,506	2,986	9,364	1,526	3,189	2,164	1,034	1,451
Q3	4,513	325	10,224	1,650	3,689	2,095	797	1,993
Q4	7,923	306	10,010	1,960	3,611	1,893	1,103	1,443
2003								
Q1	7,928	4,234	6,969	1,164	2,325	1,184	706	1,545
Q2	5,298	1,638	10,743	1,902	3,530	2,050	914	1,434
Q3	9,180	n.a.	10,500	2,063	3,900	2,002	855	1,680
Q4	7,345	n.a.	11,800	2,934	4,528	2,087	838	1,413
2004								
Q1	6,822	n.a.	6,400	1,341	2,140	1,120	234	1,565
Q2	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...

Source: Tonga Visitors Bureau and National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table F7: PRINCIPAL IMPORTS: VALUE C.I.F.
(Millions of pa'anga)

During:	Total imports c.i.f.	Food, animal and vegetable products, beverages, etc.	Fuels, minerals and chemicals	Crude materials, inedible	Manufac. goods by materials	Machinery, transport and service equipment	Miscellaneous
1998/99	104.9	34.6	22.5	9.1	15.9	19.0	3.7
1999/00	115.9	38.6	27.8	10.8	15.0	19.2	4.5
2000/01	136.0	43.9	34.8	10.2	15.3	15.2	16.6
2001/02	190.3	53.2	41.2	13.9	22.3	34.8	24.9
2002/03	187.9	52.6	43.5	14.6	20.0	34.2	23.0
2003/04	199.3	60.2	51.4	15.9	16.7	30.3	24.9
1997							
Q3	24.3	7.3	4.7	2.2	3.5	5.7	0.8
Q4	26.4	8.1	5.0	2.9	3.6	5.9	0.9
1998							
Q1	24.5	6.8	4.5	1.9	3.1	6.8	1.3
Q2	25.5	8.9	5.6	2.8	3.3	4.1	0.7
Q3	25.5	7.8	6.1	3.0	3.9	3.7	0.9
Q4	26.9	10.5	4.7	2.2	4.2	4.2	1.1
1999							
Q1	23.9	7.2	5.8	1.9	3.6	4.6	0.8
Q2	28.7	9.2	6.0	1.9	4.2	6.5	0.8
Q3	29.3	10.3	6.3	3.0	4.0	4.8	0.9
Q4	34.5	11.4	7.9	3.0	5.1	5.9	1.2
2000							
Q1	25.1	7.6	6.9	2.9	3.0	4.0	0.7
Q2	27.0	9.3	6.7	1.9	2.9	4.4	1.7
Q3	30.8	9.9	8.5	2.3	3.0	4.8	2.3
Q4	40.2	13.5	9.2	3.0	4.8	4.8	4.9
2001							
Q1	30.2	8.4	7.0	2.8	3.6	2.6	5.8
Q2	34.7	12.0	10.0	2.2	3.8	3.1	3.6
Q3	44.9	11.6	10.4	3.0	4.3	11.6	3.9
Q4	45.3	15.7	10.8	4.6	4.3	5.1	4.9
2002							
Q1	44.2	11.4	9.4	3.1	3.7	4.8	11.8
Q2	55.9	14.5	10.6	3.3	10.0	13.3	4.4
Q3	50.0	14.7	12.0	4.3	5.1	9.1	4.9
Q4	44.9	13.2	6.6	4.4	4.8	10.4	5.4
2003							
Q1	45.4	11.2	11.9	3.2	5.9	7.5	5.8
Q2	47.5	13.6	13.0	2.8	4.2	7.2	6.8
Q3	52.1	14.1	12.7	4.5	4.0	7.8	9.0
Q4	54.9	16.0	13.8	5.4	4.9	8.3	6.4
2004							
Q1	43.8	14.0	11.7	3.1	3.7	6.6	4.7
Q2	48.5	16.1	13.2	2.9	4.0	7.6	4.8

Source: Statistics Department.

Table F8: IMPORTS BY INSTITUTIONAL SECTOR
(Millions of pa'anga)

During:	Total imports c.i.f.	Private sector			Government sector			Quasi-qovt. sector		
		Total	Aid 1/	Other	Total	Aid 1/	Other	Total	Aid 1/	Other
1998/99	104.9	85.6	0.3	85.3	13.6	3.7	9.9	5.7	0.1	5.6
1999/00	116.1	100.6	0.0	100.6	11.4	1.4	10.0	4.1	0.4	3.7
2000/01	136.0	114.1	1.0	113.1	16.5	0.2	16.3	5.3	3.0	2.4
2001/02	175.7	148.2	1.1	147.1	24.2	7.9	16.2	3.3	0.3	3.0
2002/03	187.9	167.6	1.4	166.2	15.8	3.4	12.5	4.4	0.0	4.4
2003/04	199.3	177.1	0.1	177.0	19.0	3.1	15.9	3.2	0.0	3.2
1997										
Q3	24.3	18.5	0.0	18.5	2.7	0.1	2.6	3.0	0.1	3.0
Q4	26.4	22.6	0.0	22.6	2.6	0.3	2.3	1.2	0.4	0.9
1998										
Q1	24.5	19.5	0.1	19.4	3.4	0.5	2.9	1.6	0.8	0.8
Q2	25.5	21.9	0.0	21.9	2.7	0.4	2.3	0.9	0.1	0.8
Q3	25.5	20.7	0.1	20.6	3.7	0.4	3.3	1.1	0.0	1.0
Q4	26.9	23.1	0.0	23.1	2.9	1.0	1.9	0.9	0.0	0.9
1999										
Q1	23.9	18.2	0.0	18.2	3.3	1.2	2.1	2.4	0.0	2.3
Q2	28.7	23.6	0.1	23.4	3.7	1.1	2.6	1.4	0.0	1.4
Q3	29.4	24.8	0.0	24.8	3.4	1.1	2.2	1.2	0.0	1.2
Q4	34.5	30.1	0.0	30.1	3.3	0.1	3.2	1.1	0.0	1.1
2000										
Q1	25.1	22.3	0.0	22.3	2.2	0.0	2.1	0.6	0.0	0.6
Q2	27.0	23.4	0.0	23.4	2.5	0.1	2.4	1.1	0.3	0.8
Q3	30.8	27.9	0.1	27.9	2.1	0.0	2.1	0.8	0.0	0.8
Q4	40.2	32.5	0.0	32.5	5.5	0.0	5.5	2.2	1.6	0.6
2001										
Q1	30.2	23.8	0.9	23.0	5.7	0.1	5.6	0.7	0.0	0.7
Q2	34.7	29.9	0.0	29.8	3.2	0.1	3.1	1.7	1.4	0.3
Q3	30.2	23.8	0.9	23.0	5.7	0.1	5.6	0.7	0.0	0.7
Q4	45.3	40.7	0.0	40.7	3.7	0.5	3.2	0.9	0.0	0.9
2002										
Q1	44.2	31.7	0.0	31.7	11.3	7.2	4.1	1.2	0.2	1.0
Q2	55.9	52.0	0.2	51.8	3.5	0.2	3.3	0.4	0.0	0.4
Q3	50.0	45.3	0.5	44.8	3.6	0.5	3.1	1.1	0.0	1.1
Q4	44.9	39.8	0.3	39.4	4.1	0.8	3.3	1.0	0.0	1.0
2003										
Q1	45.4	39.3	0.5	38.8	4.9	1.6	3.3	1.2	0.0	1.2
Q2	47.5	43.3	0.1	43.2	3.2	0.4	2.8	1.0	0.0	1.0
Q3	52.1	44.6	0.0	44.6	6.9	0.3	6.6	0.6	0.0	0.6
Q4	54.9	48.9	0.1	48.8	4.8	1.1	3.8	1.1	0.0	1.1
2004										
Q1	43.8	38.6	0.0	38.6	4.2	0.9	3.3	0.9	0.0	0.9
Q2	48.5	45.0	0.0	45.0	3.1	0.9	2.2	0.5	0.0	0.5

Source: Statistics Department.

See Notes to Statistical Tables

Table F9: IMPORTS BY END USE
(Millions of pa'anga)

During:	Total imports c.i.f.	Consumer goods	Intermediate goods			Capital goods	Other imports			
			Total	Fuels/lubricants	Other		Total	Motor spirit	Passenger Cars	Other n.e.s.
1998/99	104.9	42.5	45.8	8.7	37.2	11.0	5.5	3.3	1.7	0.5
1999/00	116.0	46.2	49.1	8.8	40.2	9.3	11.5	7.8	2.2	1.5
2000/01	136.0	50.6	39.4	1.0	38.4	6.6	39.4	21.2	4.3	13.9
2001/02	190.3	66.3	60.1	1.8	58.3	13.4	50.5	21.9	6.9	21.8
2002/03	187.9	65.3	59.8	1.2	58.6	10.6	52.1	27.0	6.5	18.6
2003/04	199.3	69.1	56.0	1.5	54.5	12.6	61.5	34.0	7.2	20.4
1997										
Q3	24.3	8.6	10.5	1.8	8.6	4.0	1.2	0.7	0.5	0.0
Q4	26.4	10.2	10.9	2.0	8.9	4.0	1.4	1.0	0.3	0.1
1998										
Q1	24.5	8.3	11.4	2.1	9.4	4.1	0.6	0.4	0.1	0.0
Q2	25.5	12.0	10.7	1.8	8.9	1.9	0.9	0.7	0.1	0.1
Q3	25.5	9.9	12.3	2.3	10.0	2.1	1.1	0.8	0.1	0.2
Q4	26.9	12.9	10.6	1.9	8.7	2.1	1.2	0.5	0.6	0.2
1999										
Q1	23.9	8.9	10.5	2.6	7.9	3.0	1.4	1.0	0.2	0.1
Q2	28.7	10.6	12.5	1.9	10.6	3.7	1.8	1.0	0.7	0.1
Q3	29.4	12.2	13.0	2.5	10.5	2.9	1.4	0.9	0.3	0.2
Q4	34.6	14.3	14.2	3.1	11.1	3.0	3.1	1.8	1.1	0.1
2000										
Q1	25.1	9.5	11.9	2.9	9.0	1.9	1.8	1.5	0.2	0.0
Q2	27.0	10.3	9.9	0.3	9.7	1.5	5.3	3.5	0.6	1.2
Q3	30.8	10.7	9.5	0.3	9.2	2.1	8.6	5.2	1.5	1.8
Q4	40.2	15.4	11.0	0.3	10.7	2.0	11.8	6.0	1.6	4.2
2001										
Q1	30.2	10.2	9.0	0.2	8.8	1.2	9.9	4.4	0.5	5.0
Q2	34.7	14.3	9.9	0.2	9.7	1.3	9.2	5.6	0.7	2.9
Q3	44.9	17.2	13.0	0.5	12.5	4.7	10.0	5.5	1.3	3.3
Q4	45.3	19.1	14.2	0.5	13.7	1.7	10.3	5.0	1.6	3.7
2002										
Q1	44.2	13.7	10.7	0.4	10.3	2.3	17.6	5.7	0.7	11.2
Q2	55.9	16.4	22.2	0.4	21.8	4.7	12.6	5.7	3.3	3.6
Q3	50.0	16.8	17.3	0.3	17.0	2.1	13.8	6.7	3.2	3.9
Q4	44.9	16.6	14.8	0.1	14.7	3.7	9.8	3.6	1.3	5.0
2003										
Q1	45.4	14.1	13.8	0.4	13.4	2.1	15.3	8.4	0.9	6.0
Q2	47.5	17.8	13.8	0.4	13.5	2.7	13.2	8.4	1.1	3.7
Q3	52.1	16.7	16.1	0.5	15.6	2.8	16.5	7.6	1.8	7.1
Q4	54.9	19.7	15.9	0.2	15.7	3.3	16.0	9.2	1.5	5.3
2004										
Q1	43.8	15.3	11.3	0.5	10.8	1.9	15.3	8.6	2.7	4.0
Q2	48.5	17.5	12.8	0.4	12.4	4.6	13.6	8.6	1.1	3.9

Source: Statistics Department.

Table F11: DIRECTION OF TRADE: IMPORTS, C.I.F.
(Millions of pa'anga)

During:	Total imports (c.i.f)	From Australia	From Fiji	From Japan	From New Zealand	From U.S.A 1/	From other countries
1998/99	104.9	30.0	9.0	5.1	36.7	13.7	10.3
1999/00	116.0	27.2	15.7	6.9	42.0	14.3	10.0
2000/01	136.0	34.0	20.1	10.8	52.0	11.7	7.4
2001/02	190.3	44.4	17.3	9.1	71.5	23.2	24.8
2002/03	187.9	33.8	38.1	5.9	79.1	15.8	15.2
2003/04	199.3	44.8	35.2	5.5	78.4	16.8	18.7
1997							
Q3	24.3	7.8	1.9	1.0	8.5	3.4	1.6
Q4	26.4	8.4	2.2	1.4	9.3	3.2	1.9
1998							
Q1	24.5	5.3	1.7	1.5	7.5	7.0	1.4
Q2	25.5	6.2	2.1	1.0	9.8	4.6	1.8
Q3	25.5	7.2	1.8	1.4	9.9	3.0	2.2
Q4	26.9	6.7	2.0	1.3	10.0	4.1	2.8
1999							
Q1	23.9	8.0	2.9	0.7	7.0	2.9	2.3
Q2	28.7	8.1	2.4	1.7	9.8	3.7	3.0
Q3	29.4	7.7	2.8	1.6	11.7	3.4	2.2
Q4	34.5	8.9	3.5	3.1	11.2	4.9	2.9
2000							
Q1	25.1	3.9	6.7	0.7	8.5	3.0	2.3
Q2	27.0	6.7	2.6	1.4	10.6	3.0	2.6
Q3	30.8	10.0	3.5	1.4	11.4	2.6	2.0
Q4	40.2	9.3	6.5	5.6	13.0	4.4	1.5
2001							
Q1	30.2	8.5	2.6	1.0	13.7	2.2	2.2
Q2	34.7	6.2	7.6	2.9	13.8	2.5	1.7
Q3	44.9	10.3	3.6	2.4	18.0	4.1	6.4
Q4	45.3	11.5	5.3	1.3	19.1	4.6	3.5
2002							
Q1	44.2	11.3	4.0	1.4	14.7	3.3	9.4
Q2	55.9	11.3	4.3	4.0	19.8	11.1	5.4
Q3	50.0	7.9	10.6	3.1	20.5	4.8	3.2
Q4	44.9	6.7	7.0	1.1	22.2	3.4	4.5
2003							
Q1	45.4	8.5	12.0	0.7	16.9	4.3	3.0
Q2	47.5	10.7	8.5	1.1	19.6	3.3	4.4
Q3	52.1	9.7	9.8	1.8	21.5	4.4	4.9
Q4	54.9	12.4	8.3	1.3	22.3	4.5	6.2
2004							
Q1	43.8	9.9	9.2	0.9	16.9	3.5	3.3
Q2	48.5	12.8	7.9	1.5	17.6	4.4	4.3

Source: Statistics Department.
See Notes to Statistical Tables

Table F12: INTERNATIONAL COMMODITY PRICES: EXPORT GOODS.
(Indexes:1995 = 100)

Averages during:	In terms of U.S. dollars				In terms of pa'anga			
	Bananas (Latin-America, US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)	Vanilla (Madagascar, New York ports)	Bananas (Latin-America, US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)	Vanilla (Madagas., New York ports)
1998/99	121.0	119.3	125.7	22.6	134.5	132.6	139.7	25.1
1999/00	113.2	104.8	74.1	35.3	130.8	121.2	85.6	40.8
2000/01	127.5	54.5	55.9	246.2	178.0	76.0	78.0	343.7
2001/02	149.4	59.5	71.9	616.5	228.1	90.9	109.8	941.3
2002/03	119.6	74.4	90.6	154.1	184.0	114.4	139.3	237.1
2003/04	...	...	...	...	...	...	...	...
1997								
Q3	112.7	102.4	107.6	20.8	101.8	92.5	97.2	18.8
Q4	106.5	105.1	117.6	20.8	100.7	99.3	111.2	19.7
1998								
Q1	111.0	97.3	138.1	21.5	105.7	92.6	131.4	20.5
Q2	149.3	104.5	143.0	21.5	151.5	106.0	145.1	21.8
Q3	120.1	104.8	143.2	21.5	130.9	114.2	156.1	23.4
Q4	120.7	118.9	143.4	21.5	135.7	133.7	161.3	24.2
1999								
Q1	125.8	118.5	118.2	22.9	141.2	132.9	132.6	25.7
Q2	117.3	134.9	98.1	24.4	130.2	149.7	108.9	27.0
Q3	106.9	113.0	74.9	26.5	120.5	127.4	84.4	29.9
Q4	101.3	112.1	77.9	28.7	115.6	128.0	88.9	32.7
2000								
Q1	129.9	106.5	72.7	40.1	151.7	124.3	84.8	46.9
Q2	114.7	87.7	70.9	45.9	136.3	104.2	84.3	54.5
Q3	94.7	67.4	63.6	55.9	121.5	86.5	81.7	71.7
Q4	104.4	58.2	54.6	71.7	144.4	80.5	75.5	99.2
2001								
Q1	154.9	43.3	53.3	441.6	222.7	62.2	76.7	634.8
Q2	155.9	49.0	51.9	415.8	233.5	73.3	77.8	622.6
Q3	172.2	57.6	70.2	659.5	265.0	88.6	108.0	1015.0
Q4	131.3	52.6	66.8	659.5	202.2	81.0	102.9	1015.2
2002								
Q1	132.4	59.1	70.9	573.5	201.7	90.0	108.0	873.8
Q2	161.6	68.8	79.6	573.5	243.4	103.6	119.9	863.7
Q3	127.7	73.0	86.5	616.5	199.6	114.1	135.2	963.6
Q4	132.7	74.4	92.9	n/a	207.4	116.2	145.2	n/a
2003								
Q1	131.7	78.6	94.2	n/a	201.1	120.0	143.9	n/a
Q2	86.3	71.5	88.6	n/a	129.6	107.4	133.2	n/a
Q3	77.7	71.5	86.2	n/a	117.3	108.0	130.2	n/a
Q4	98.6	88.4	105.5	n/a	143.6	128.8	153.6	n/a
2004								
Q1	85.3	74.2	53.1	n/a	115.6	100.6	72.0	n/a
Q2	...	...	...	...	...	...	...	...

Source: International Financial Statistics (IMF), Zink and Triest Company, Inc. (vanilla).

**Table F13: SELECTED FOREIGN EXCHANGE RATES: END OF PERIOD 1/
(Foreign currency units per pa'anga)**

End of:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Deutsche mark per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
1998/99	0.9524	1.1820	0.6278	75.57	0.3956	4.9196	0.6053	1.2120
1999/00	0.9789	1.2583	0.5920	63.42	0.3862	1.2099	0.6224	1.2154
2000/01	0.9147	1.1396	0.4644	57.99	0.3269	1.0701	0.5483	1.0869
20001/02	0.8253	0.9499	0.4651	55.44	0.3015	0.9953	0.4704	0.9773
20002/03	0.6962	0.7962	0.4664	55.69	0.2805	1.0000	0.4072	0.8525
20003/04	0.7216	0.7885	0.5009	54.11	0.2751	1.0000	0.4121	0.8752
1997								
Q3	1.0748	1.2155	0.7754	93.90	0.4807	1.3634	--	1.1214
Q4	1.1247	1.2625	0.7342	95.58	0.4432	1.3114	--	1.1181
1998								
Q1	1.0878	1.3062	0.7219	95.51	0.4294	1.3306	--	1.3812
Q2	1.0958	1.3139	0.6658	94.72	0.3979	1.2044	--	1.3678
Q3	1.0386	1.2354	0.6199	83.68	0.3612	1.0384	--	1.2595
Q4	0.9846	1.1803	0.6246	77.02	0.3764	1.0286	--	1.2163
1999								
Q1	0.9934	1.1725	0.6241	76.07	0.3839	4.8790	0.5813	1.2155
Q2	0.9524	1.1820	0.6278	75.57	0.3956	4.8566	0.6053	1.2120
Q3	0.9499	1.1996	0.6214	67.81	0.3754	4.8597	0.5842	1.1835
Q4	0.9514	1.1882	0.6209	64.50	0.3812	4.9921	0.6182	1.1999
2000								
Q1	0.9798	1.2021	0.6033	64.83	0.3739	4.7649	0.6275	1.2044
Q2	0.9789	1.2583	0.5920	63.42	0.3862	1.2099	0.6224	1.2154
Q3	0.9693	1.2853	0.5331	58.25	0.3610	1.1757	0.6056	1.1823
Q4	0.9096	1.1449	0.5052	58.81	0.3359	1.0601	0.5452	1.0926
2001								
Q1	0.9694	1.1677	0.4802	59.25	0.3331	1.0580	0.5440	1.1050
Q2	0.9147	1.1396	0.4644	57.99	0.3269	1.0701	0.5483	1.0869
Q3	0.9157	1.1139	0.4480	53.64	0.3012	0.9502	0.4886	1.0207
Q4	0.8837	1.0860	0.4536	59.47	0.3099	0.9945	0.5123	1.0374
2002								
Q1	0.8716	1.0566	0.4608	61.07	0.3205	1.0049	0.5278	1.0284
Q2	0.8253	0.9499	0.4651	55.44	0.3015	0.9953	0.4704	0.9773
Q3	0.8185	0.9445	0.4466	54.75	0.2843	0.9953	0.4582	0.9512
Q4	0.7952	0.8541	0.4490	53.10	0.2780	0.9953	0.4285	0.9124
2003								
Q1	0.7587	0.8255	0.4577	54.76	0.2883	0.9953	0.4231	0.8939
Q2	0.6962	0.7962	0.4664	55.69	0.2805	1.0000	0.4072	0.8525
Q3	0.6897	0.7857	0.4690	51.96	0.2793	1.0000	0.4040	0.8529
Oct	0.6747	0.7782	0.4781	51.95	0.2798	1.0000	0.4103	0.8538
Nov	0.6660	0.7519	0.4835	52.70	0.2801	1.0000	0.4056	0.8460
Dec	0.6593	0.7549	0.4959	53.03	0.2764	1.0000	0.3945	0.8433
2004								
Jan	0.6636	0.7554	0.5078	53.76	0.2779	1.0000	0.4088	0.8583
Feb	0.6634	0.7438	0.5142	56.32	0.2738	1.0000	0.4118	0.8571
Mar	0.6744	0.7731	0.5113	53.83	0.2779	1.0000	0.4175	0.8660
Apr	0.6903	0.8014	0.5016	55.07	0.2808	1.0000	0.4172	0.8690
May	0.7043	0.7972	0.5065	55.69	0.2740	1.0000	0.4120	0.8780
Jun	0.7216	0.7885	0.5009	54.11	0.2751	1.0000	0.4121	0.8752

Source: Commercial Banks

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**Table F14: SELECTED FOREIGN EXCHANGE RATES: PERIOD AVERAGE 1/
(Foreign currency units per pa'anga)**

During Period Ending:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
1998/99	1.0062	1.1952	0.6320	78.94	0.3833	0.5766	1.2424
1999/00	0.9672	1.2080	0.6100	67.02	0.3795	0.6087	1.1990
2000/01	0.9489	1.2036	0.5130	59.15	0.3500	0.5754	1.1386
2001/02	0.8741	1.0626	0.4590	57.87	0.3153	0.5128	1.0312
2002/03	0.7794	0.8754	0.4561	54.57	0.2855	0.4357	0.9178
2003/04	0.6845	0.7774	0.4905	54.17	0.2800	0.4101	0.8593
1997							
Q3	1.0631	1.2105	0.7837	92.43	0.4820	--	1.1184
Q4	1.0965	1.2311	0.7601	95.34	0.4581	--	1.1189
1998							
Q1	1.1041	1.2725	0.7365	94.50	0.4507	--	1.3423
Q2	1.0985	1.2914	0.6905	93.96	0.4166	--	1.3644
Q3	1.0692	1.2629	0.6429	90.77	0.3898	--	1.3125
Q4	0.9982	1.1846	0.6230	74.75	0.3700	--	1.2187
1999							
Q1	0.9892	1.1664	0.6279	74.06	0.3818	0.5550	1.2151
Q2	0.9682	1.1669	0.6342	76.18	0.3914	0.5982	1.2231
Q3	0.9553	1.1830	0.6228	71.92	0.3861	0.5924	1.1953
Q4	0.9556	1.2027	0.6166	65.57	0.3755	0.5942	1.1840
2000							
Q1	0.9600	1.2167	0.6089	66.40	0.3750	0.6159	1.2007
Q2	0.9978	1.2295	0.5915	64.17	0.3815	0.6322	1.2162
Q3	0.9859	1.2835	0.5690	62.37	0.3815	0.6289	1.2148
Q4	0.9598	1.2503	0.5130	57.20	0.3515	0.5930	1.1477
2001							
Q1	0.9290	1.1405	0.4959	58.82	0.3366	0.5373	1.0967
Q2	0.9208	1.1399	0.4741	58.20	0.3305	0.5426	1.0953
Q3	0.8925	1.0926	0.4601	55.98	0.3170	0.5168	1.0568
Q4	0.8855	1.0912	0.4552	56.25	0.3125	0.5083	1.0297
2002							
Q1	0.8785	1.0678	0.4570	60.47	0.3174	0.5210	1.0372
Q2	0.8401	0.9989	0.4639	58.80	0.3144	0.5051	1.0013
Q3	0.8282	0.9611	0.4555	54.36	0.2913	0.4627	0.9698
Q4	0.7999	0.9013	0.4482	54.83	0.2835	0.4475	0.9309
2003							
Q1	0.7677	0.8284	0.4567	54.25	0.2827	0.4250	0.9001
Q2	0.7219	0.8108	0.4638	54.82	0.2844	0.4077	0.8705
Q3	0.7035	0.7923	0.4653	54.55	0.2868	0.4126	0.8586
Oct	0.6805	0.7847	0.4740	51.83	0.2804	0.4042	0.8511
Nov	0.6688	0.7622	0.4813	52.42	0.2829	0.4106	0.8472
Dec	0.6601	0.7540	0.4895	52.70	0.2776	0.3983	0.8437
2004							
Jan	0.6552	0.7511	0.5069	53.84	0.2759	0.4009	0.8475
Feb	0.6620	0.7447	0.5170	54.98	0.2749	0.4082	0.8610
Mar	0.6742	0.7655	0.5091	55.23	0.2770	0.4133	0.8636
Apr	0.6751	0.7832	0.5066	54.26	0.2784	0.4197	0.8627
May	0.7083	0.8114	0.5021	56.20	0.2790	0.4162	0.8786
Jun	0.7191	0.7952	0.5033	54.93	0.2732	0.4121	0.8801

Source: Commercial Banks

Table F15: REAL AND NOMINAL EXCHANGE RATES: PERIOD AVERAGE
(Indexes: 1991 =100)

End of:	Bilateral Australian	Bilateral New Zealand	Bilateral U.S.	Bilateral Japanese	Bilateral Fiji	Nominal Eff. Exchange Rate 1/	Real Effective Exchange Rate 2/
1998/99	106.5	101.9	84.1	87.4	106.9	89.2	97.1
1999/00	111.8	111.5	80.3	76.9	107.0	88.2	96.9
2000/01	103.4	103.8	65.8	75.1	95.5	78.1	88.6
2001/02	100.6	94.2	71.6	84.3	96.6	71.0	89.4
2002/03	94.7	88.3	79.1	90.9	92.2	63.4	89.0
2003/04	102.0	94.0	90.8	99.6	99.4	64.2	96.8
1997							
Q3	112.7	98.4	98.9	99.3	98.3	97.6	101.6
Q4	117.4	100.4	94.4	102.2	97.9	99.1	102.8
1998							
Q1	117.5	105.0	95.4	103.1	118.4	101.8	107.0
Q2	119.2	108.0	87.2	103.3	114.6	101.1	106.2
Q3	114.1	101.9	81.4	92.6	107.8	94.5	99.3
Q4	106.5	96.4	79.9	79.4	100.6	88.9	92.2
1999							
Q1	109.2	99.8	83.0	85.7	105.0	89.3	96.3
Q2	106.5	101.9	84.1	87.4	106.9	89.2	97.1
Q3	105.6	102.5	82.3	76.9	106.5	87.1	94.0
Q4	106.2	104.8	82.1	74.3	106.1	86.8	93.8
2000							
Q1	110.4	107.4	80.5	76.6	106.1	87.6	95.6
Q2	111.8	111.5	80.3	76.9	107.0	88.2	96.9
Q3	109.8	116.0	74.8	72.2	107.5	87.2	94.9
Q4	103.8	105.8	70.2	71.7	98.5	81.1	89.5
2001							
Q1	108.9	105.5	67.7	75.4	97.8	81.5	90.7
Q2	103.4	103.8	65.8	75.1	95.5	78.1	88.6
Q3	103.6	100.1	67.8	75.5	95.6	74.6	88.4
Q4	105.1	104.0	67.4	80.0	93.8	76.0	90.4
2002							
Q1	106.1	104.1	69.6	87.2	100.2	76.2	93.6
Q2	100.6	94.2	71.6	84.3	96.6	71.0	89.4
Q3	102.5	96.2	70.2	81.1	97.7	70.0	89.4
Q4	104.1	93.2	74.1	86.9	98.4	67.6	91.1
2003							
Q1	99.9	88.5	75.3	88.0	94.3	65.5	89.0
Q2	94.7	88.3	79.1	90.9	92.2	63.4	89.0
Q3	96.7	89.7	81.0	91.6	94.0	62.5	90.5
Q4	92.9	87.5	88.8	93.8	94.8	60.8	90.8
2004							
Q1	94.7	93.7	91.5	99.4	97.4	62.5	95.0
Q2	102.0	94.0	90.8	99.6	99.4	64.2	96.8

Source:

See Note: NRBT

Table G1: GROWTH OF REAL GDP
(Percent change over previous year) 1/

During period ended:	Tonga 2/	Fiji 3/	Solomon Islands 3/	Samoa 3/	United States of America	Australia	New Zealand 4/	Japan
1998/99	2.2	9.6	...	2.6	4.2	4.8	2.0	1.9
1999/00	5.2	-3.2	-13.3	6.9	...	...	...	...
2000/01	1.8	4.3	-10.1	6.2	...	...	...	...
2001/02 (Est.)	2.1	4.4	-4.0	1.3	...	...	...	...
2002/03 (Proj.)	2.9	5.1	2.0	3.6	...	...	...	...
2003/04 (Proj.)	1.6	3.9	4.0	4.0	...	...	...	...
1997								
Q3	...	...	...	...	3.9	3.3	2.5	0.9
Q4	...	...	...	...	2.8	-3.0	2.2	-0.8
1998								
Q1	...	...	...	...	4.1	4.8	1.3	-3.6
Q2	...	...	...	...	3.6	4.3	-1.2	-1.8
Q3	...	...	...	...	3.5	5.0	-0.7	-3.4
Q4	...	...	...	...	3.7	4.8	-0.3	-2.9
1999								
Q1	...	...	...	...	3.9	4.7	0.6	0.1
Q2	...	...	...	...	3.8	4.1	0.5	2.0
Q3	...	...	...	...	4.3	4.5	2.0	-1.0
Q4	...	...	...	...	4.6	4.2	4.0	0.1
2000								
Q1	...	...	...	...	4.7	3.2	3.9	-0.1
Q2	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...
2001								
Q1	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...
2002								
Q1	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...
2003								
Q1	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...
Q3	...	...	...	...	...	...	...	...
Q4	...	...	...	...	...	...	...	...
2004								
Q1	...	...	...	...	...	...	...	...
Q2	...	...	...	...	...	...	...	...

Source: Australia, Fiji, Japan, NZ, Sol. Islands, Western Samoa (Central Banks Bulletin), USA (International Finance Statistics)
Tonga (Statistics Department & Budget Statement).

See Notes to Statistical Tables

Notes to Statistical Tables

Financial years end in June.

Tables A1 - C2, Pages S1 - S18

Monetary data are sometimes adjusted to incorporate revisions received from the domestic banking system.

Tables A1 - B7, Pages S1 - S16

Monetary data in these tables had been revised back to 1996 in July 2003.

Table A1 - Pages S1 - S2

1. Comprises consolidated balance sheet of the NRBT and the commercial banks.
2. This includes the holdings of the Reserve Bank and the commercial banks.
3. Nonmonetary financial institutions (NMFI) are those which do not combine the taking of deposits with the extension of credit.

Table A2 - Pages S3 - S4

1. Comprises the consolidated balance sheet of the NRBT, commercial banks and the NMFI.
2. These data may differ slightly from the comparable data shown on Statistical Table S2 because of savings deposit holdings of the NMFI in the two Niuas.
3. Comprises bills and promissory notes issued by financial sector and held outside that sector.
4. Represents borrowing by Government from foreign sources for onlending to NMFIs

Table A3 - Page S5

1. Non-Financial Public Enterprises.
2. Non-Monetary Financial Institutions.

Table A4 - Page S6

1. Includes pre-decimal issues and a minor value of 50 seniti notes.
2. Includes pre-decimal issues and a minor value of \$1 and \$2 coins.

Table B1 - Pages S7 - S8

1. In March 1993, NRBT introduced a Required Reserve deposit for commercial banks. This was revised in December 1995, in September 1998, and in September 2000.
2. In April 1993, NRBT replaced Term Deposits of commercial banks with NRBT Notes.

Table B2 - Pages S9 - S10

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S15.

Table B3 - Pages S11 - S12

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S16.

2. Direct borrowing by NMFI from foreign sources. Some exchange risk is assumed by Government.
3. Represents borrowing by Government from foreign sources for onlending to NMFI. Exchange risk is carried by Government.

Table B5 - Page S14

1. Data exclude deposits held by the Government.

Table B6 - Page S15

1. Includes lending to the manufacturing, transport and communications, commerce and trade, construction, and services sectors.
2. Includes nonprofit bodies.

Table B7 - Page S16

1. Non-Financial Public Entities.
2. Includes lending to the manufacturing, transport, and communications, commerce and trade, construction, and services sectors.

Table C1 - Page S17

1. Interest rates listed are those available to general customers & to statutory boards.
2. This reflects average commercial bank published interest rates paid for savings deposits and for 3 to 48 month term deposits, weighted according to the amounts in these categories.

Table C2 - Page S18

1. Base rate is lowest rate charged. Prior to the December quarter 1992, this was the preferential rate. This is the average minimum prime rate published by the commercial banks.
2. This refers to the average minimum rate published by the commercial banks on their residential housing loans.
3. Apply to loans for export-oriented industries, manufacturing & raw materials processing, and tourism activities except restaurants.
4. This is the maximum rate published by the NMFI on their business loans.
5. Loans less than \$1,000 for activity in agriculture, fisheries and livestock.

Table C3 - Page S19

1. Short Term: Three months Treasury Bills except for Japan, Private Bill Rate.
2. Long Term Government Bonds: Ten year Government Bonds except for Australia, Treasury Bonds : 15 years.

Table D1 - Page S20

1. End-period, minimum retail price per litre of petrol sold by major distributors in Nuku'alofa, including sales tax.
End-period, most common (level 2) rate group including any surcharges.

Table D2 - Page S21

1. Data reflect the recorded values of Tongan agricultural products sold in Talamahu Market, the largest market in the Kingdom. The quality of these data, particularly in earlier periods, is suspect and should be used with care. In addition, as it is likely that this market is covering a declining share of the total trade in these products, longer-term trends should be interpreted with care.
2. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

Table D2 - D4, Page S21 - S23

These data had been revised back to December 2000 in March 2001 to incorporate minor adjustment of data.

Table D3 - Page S22

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

Table D4 - Page S23

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

Table D5 - Page S24

1. CPI as published by the Statistics Department. The base period of November 2002 = 100.

Table E1 - Page S25

This table had been revised to incorporate latest update to original estimates.

1. Source: Ministry of Finance Budget Statement Documents.

Table E2 - Page S26

This table had been revised back to 2000/01 to reflect latest update to original estimates.

1. Groupings are those used by Statistics Department in Statistical Abstract, 1987.
2. Includes Government Supplies.
3. Source: Ministry of Finance Budget Statement Documents.

Table E3 - Page S27

1. Comprises Cable & Wireless loan in Tongan Pa'anga.

Table E4 - Page S27

1. Comprises Tonga Broadcasting Commission and Primary Produce Export Limited (PPEL).
2. Source: Ministry of Finance Budget Statement Documents.

Table F1 - Page S28

This table had been revised to reflect update of Trade date particularly the month of import cover.

1. Prior to the establishment of the NRBT, these assets were held by the Commissioners of Currency, the Commissioners of Coinage, Treasury and the BoT. This includes only the holdings of the Reserve Bank.
2. Imports, cif. in the year to date concerned. Where latest data is not yet available this is estimated by NRBT.

Table F2 - Page S29

1. This is NRBT's own estimates based on the Overseas Exchange Transactions (OET) records.
2. Data has been partially reclassified into official capital and financial inflows.
3. Corrections for March 2003 annual totals, other items net and overall balance.

Table F3 - Page S30

1. Comprising kape, cassava, taro, yams, sweet potatoes and 'mixed' foods.
2. Includes kava exports.

Table F4 - Page S31

Comprise kape, cassava, taro, yams, sweet potatoes and mixed foods. Given the non-homogenous nature of the group, movements in unit values should be assessed with caution.

Table F5 - Page S32

1. Including Hawaii and American Samoa.

Table F6 - Page S33

1. Data should be used with caution on account of difficulty separating tourist receipts from private remittances.
2. Recent data provided from the Tonga Visitors Bureau are provisional and are updated when available.

Table F7 - Page S34

1. Using the new HS (Harmonized System) it had an effect on the categories. Due to the introduction of the new HS in replacement of the SITC system, changes were made to all the categories of imports.

Table F8 - Page S35

1. Imports under aid or grants.

Table F10 - Page S37

Given the non-homogenous nature of some of these categories, movements in unit values should be assessed with extreme caution.

1. Comprises all categories of SITC code 732 for which volume data are collected. Unit values are affected by changes in the composition of these imports.

Table F11 - Page S38

1. Including Hawaii and American Samoa.

Table F13 & F14 - Page S40 & S41

1. The calculation of the bilateral exchange rates is based on the average of the mid-points published by the commercial banks for the concerned period.
2. On the 1st January 1999, the "euro" became the official currency for 11 European countries: Germany; France; Belgium; Spain; Ireland; Italy; Luxemburg; the Netherlands;

Table F15 - Page S42

Note: These indices measure inflation in Tonga against those in the nominated countries adjusted for exchange rate movements. Each index measures the relative competitiveness between Tonga and the country specified. Increases in the index indicate that Tonga is becoming less competitive.

This table was revised in March 2002 going back to 1995 to incorporate linking inconsistencies.

1. The nominal effective exchange rate index represents movements in the average of bilateral exchange rates with the pa'anga, weighted by current account shares.
2. The real effective exchange rate index measures the competitiveness of the Tongan economy against the countries specified weighted by their shares in Tonga's trade in goods and services.

Table G1 - Page S43

1. Quarterly series are seasonally adjusted quarterly percent changes at annual rates.
2. Real GDP growth for 1994/95 - 1998/99 has been revised in the 1999/2000 Budget Statement.
3. Calendar year, i.e. 1996/97 equals 1996.
4. Financial years end in March.