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Convention and Symbols:

...	Not available or applicable
--	Nil
p	Provisional estimates
NRBT	National Reserve Bank of Tonga
WBOT	Westpac Bank of Tonga
TDB	Tonga Development Bank
MBf	MBf Bank Ltd
ANZ	ANZ Bank
NMFI	Non-Monetary Financial Institution
NFPE	Non Financial Public Enterprises

Discrepancies between the sum of the constituent items and the total, as shown in some tables, are due to rounding. Revisions to previously published statistics are included as they occur.

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Introduction

Economic developments in Tonga were mixed in the second half of 2005, with partial indicators suggesting that the recovery in GDP growth in 2004/05 is unlikely to be sustained. The export of agricultural produce, particularly squash, root crops and vanilla beans, were lower in the six months-ended December 2005, compared with a year earlier. Growth in construction appears to have eased from the rapid pace in 2004/05, while a fall in earnings from tourism points to softer growth in tourist-related sectors.

In contrast to production, indicators of demand were positive. Survey data points to strong growth in consumer spending, which was underpinned by rapid growth in private sector credit. Growth in credit remained at around 40 per cent for most of the second half of 2005. Much of the demand for goods spilled over into imports, which when combined with falls in exports and private remittances, resulted in a widening of the current account deficit and a fall in the level of official foreign reserves.

The payment of the first tranche of the civil service pay increase in November is likely to have added to demand pressures, though the full economic effects of the settlement are yet to be seen. It is certain that the impact of the increase in salaries for macroeconomic and external stability will be substantial. The salary increases can be expected to underpin higher imports and a deterioration in the balance of payments. Downward pressure on the level of foreign reserves will only heighten the country's vulnerability to economic and weather-related shocks. The substantial increase in salaries also places at risk the significant progress achieved in reducing inflation. In December, inflation fell to 6.8 per cent, the lowest level in over four years.

Against a background of unsustainable credit growth, strong wages growth and a likely fall in foreign reserves, the Reserve Bank in January 2006 imposed credit ceilings on individual banks. Such a move was believed to be in the best interests of ensuring long-term macroeconomic stability.

Overseas Economic Conditions

Global economic conditions improved in the second half of 2005, with the expansion broadening beyond the main engines of growth, the United States and China. GDP growth strengthened in Japan, as well as in the rest of Asia after easing in 2004 and early 2005. In the Euro area, the recovery in activity remained modest by global standards. Nevertheless, concerns of inflationary pressures and accelerating money supply growth prompted the European Central Bank to increase its policy rate by 0.25 percentage points to 2.25 per cent in December 2005.

In the United States, growth in activity was supported by gains in employment, firm growth in asset prices and favourable financial conditions. An easing in the pace of

growth in the December quarter, partly reflecting hurricane-related disruptions to activity, is expected to be short-lived. With generally solid economic growth, high levels of capacity utilisation and rising cost pressures, the Federal Reserve continued to increase the federal funds rate, raising the rate by one percentage point to 4.25 per cent over the second half of 2005. Core inflation, at under 2 per cent, remains contained, despite the substantial increase in world oil prices.

In China, an increasingly important trading partner, real GDP growth remained robust, increasing by just under 10 per cent in the second half of 2005 from a year earlier. Growth was driven by strong contributions from domestic demand as well as external demand. In Japan, Tonga's main export destination, GDP increased by 3.4 per cent over the second half of the year from a year earlier, the strongest rate of growth in over 10 years. The recovery remained supported by favourable labour markets and improvements in corporate profitability.

Economic activity slowed in two of Tonga's major Pacific trading partners. Australia recorded relatively subdued economic growth compared with earlier years, with modest consumption growth and soft dwelling investment offsetting strong growth in business investment. In New Zealand, GDP was flat over the second half of 2005 reflecting soft domestic demand amidst higher interest rates and rising fuel prices. With strong growth in credit for housing, continued buoyant house prices, and inflation above the Reserve Bank's target, the central bank increased its cash rate by 0.50 percentage points to 7.25 per cent at the end of December.

Elsewhere in the Pacific region, conditions were mostly positive. In Fiji, improved levels of income and accommodative financial conditions underpinned strong consumption growth, a deterioration in the trade deficit and a fall in the level of foreign reserves.

Domestic Economic Conditions

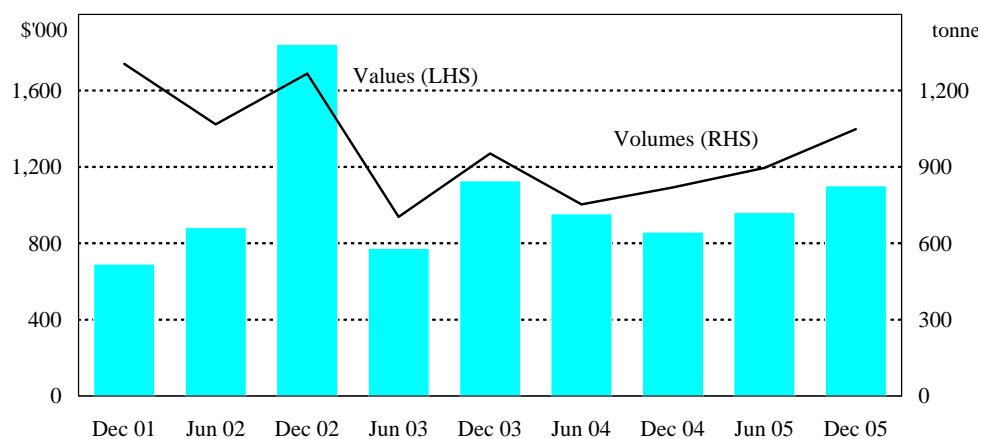
Agricultural Production

An increase in the volume of agricultural produce supplied to the Talamahu Market over the second half of 2005 points to a substantial increase in the supply of agricultural crops for the domestic market (Graph 1). The volume of produce supplied rose by 28 per cent over the year to the highest level in three years. The increase was broadly based across nearly all produce, with major contributions from watermelon and to a smaller extent, root crops and coconuts. The total value of produce supplied also rose by 28 per cent, suggesting little change in overall prices.

Trade data published by the Department of Statistics points to a disappointing export performance. The value of agricultural, marine and manufactured exports were considerably lower in the September quarter compared with a year earlier. While the

increase in produce supplied to the Talamahu Market suggests some diversion towards the domestic market, the quantities involved are likely to have been small. More recent data collected by the Reserve Bank from the commercial banks suggest disappointing returns from the squash harvest in the December quarter. This partly reflected lower prices, though mechanical problems with one of the shipments adversely affected volumes.

Graph 1: Talamahu Market Turnover



Fishing

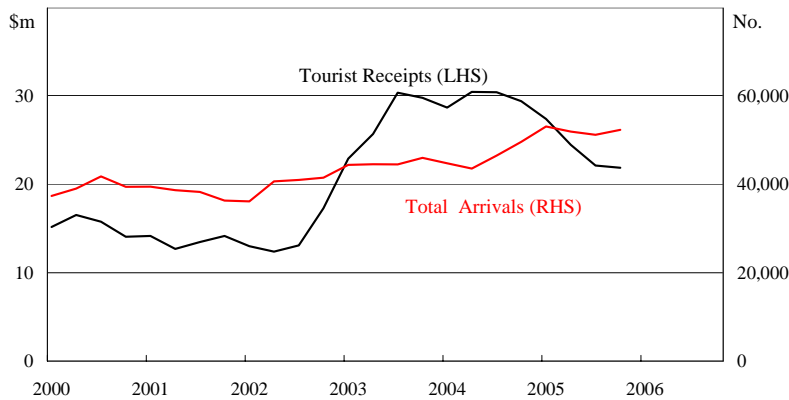
Trade data from the Department of Statistics suggest that activity in the fishing industry remained subdued in the second half of 2005. The value of fish and other marine exports amounted to \$1.6 million in the September quarter 2005, the lowest level in four years over the corresponding period. Exports of fresh fish, which once formed the bulk of marine exports amounted to just under \$0.7 million, almost half the level of a year earlier and well below the peak of \$5.6 million in the September quarter 2003. Exports of other marine produce, which includes seaweed and coral rock, increased by around 12 per cent from a year earlier to \$0.9 million.

Bank lending data suggest that there is little investment being channelled into the industry. Lending to the fisheries industry fell to the lowest level in 3 years in December 2004, and in contrast to lending to other sectors, increased only modestly over 2005, remaining well below the levels of recent years.

Tourism

Indicators of tourism were mixed. According to overseas exchange transactions reported by commercial banks, earnings from tourism were subdued in the second half of 2005, falling by 17 per cent from a year earlier (Graph 2). While the size of the fall is puzzling, it would be misleading to attribute the fall to the termination in early October of flights by

Graph 2: Tourism
12-months moving sum



Polynesian Airlines; total arrivals increased by just over 1 per cent, reflecting an increase of 7 per cent in the number of air arrivals. In contrast, the number of tourist arrivals by cruise ships, which tends to be volatile, fell by around a quarter. The increase in air arrivals reflected a large increase in visitors from Australia, though the number of visitors from New Zealand, the United States and other Pacific Island countries also increased firmly.

Recent developments suggest that the prospects for tourism are positive. The airline, Pacific Blue, commenced flights to Tonga in late October 2005, while a second domestic airline, Airlines Tonga, commenced flights in December 2005. The hosting of the Pacific Islands Forum in Nuku'alofa in October 2006 can also be expected to boost visitor numbers.

Construction

Construction activity eased from the high levels in 2004, reflecting the completion of several major non-residential building projects, most recently, the new wing at the Vaiola Hospital. According to a quarterly survey conducted by the Reserve Bank, sales of construction materials fell by 18 per cent in the six months-ended December from a peak in the second half of 2004, a trend that is consistent with the easing in construction-related credit from a peak in late 2004. Lending data for the December quarter pointed to some recovery in activity towards the end of the year.

Wholesale and Retail

Retail conditions were buoyant in the second half of 2005, following strong growth in 2004/05. According to a regular survey conducted by the Reserve Bank, covering vehicles, supermarkets and household goods, wholesale and retail sales increased by 13 per cent in nominal terms from a year earlier. The high level of sales was consistent with the strong growth in lending to households for housing and personal items. Growth was broadly based across all categories of expenditure.

Electricity Consumption

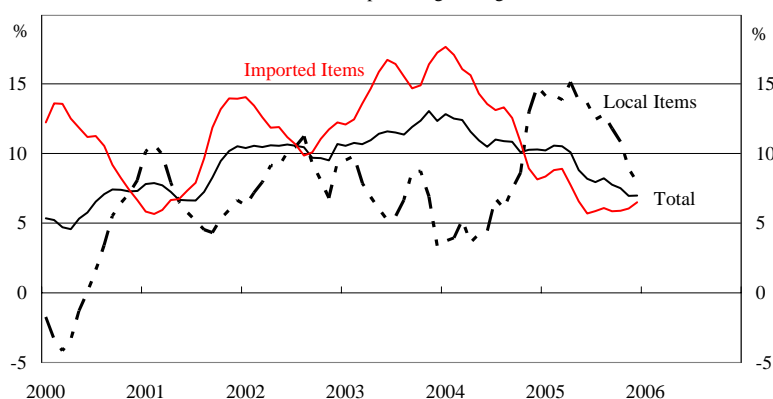
In the six months ended December 2005, electricity consumption rose by a robust 14 per cent from a year earlier, reflecting a strong rise in usage per household and a relatively moderate rise in the number of households. The introduction of a government subsidy for household electricity usage in June 2005 may have been a factor behind the strong growth in consumption.

Inflation

Inflation eased in the second half of 2005, despite a large rise in world oil prices earlier in the year. Consumer prices increased by 6.8 per cent in the year-ended December 2005, the lowest sustained rate since the first half of 2001. Growth in the prices of most categories, particularly domestic food prices, eased, with the effects of higher world oil prices more than offset by the effects of a reduction in the rates of duty on imported cigarettes.

Graph 3: Consumer Prices

Year-ended percentage change



The fall in inflation was driven by an easing in the growth of domestic prices, which comprises one third of the total consumer price index. Domestic prices rose by 7.5 per cent in the year-ended December, well down from the 13.3 per cent rise in the year-ended June. The largest contribution to the fall came from food prices, which rose by 7.4 per cent in the year-ended December, compared with 18.2 per cent in the year-ended June. Lower growth in domestic transportation costs, also made a small contribution to the fall in inflation.

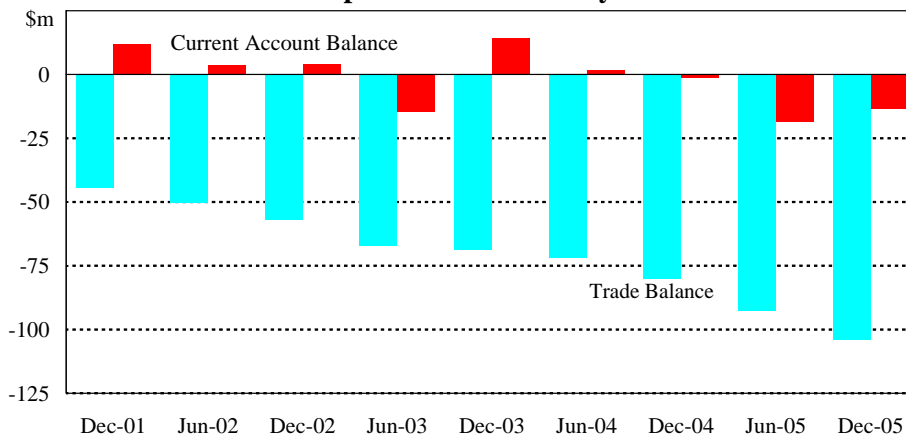
Prices of imported items rose by 6.3 per cent in the year-ended December, up slightly from the pace in the middle of the year. Increases in the prices of transportation costs, mainly vehicle fuel, as well as food, made the most significant contributions to inflation in the second half of the year, while lower prices growth on tobacco products and household appliances partly offset these rises.

Overseas Exchange Transactions (OET)

Overseas exchange transactions reported by banks point to strong growth in imports, falls in exports and net private remittances and a widening current account deficit.

The value of exports in the second half of 2005 fell by \$4.6 million over the year to \$15.4 million, largely reflecting lower receipts from agricultural exports, particularly squash. In contrast, the value of imports rose by \$19.1 million or 19.1 percent to an historic high of \$119.3 million, underpinned by strong growth in business and household credit. The fall in exports and strong growth in imports resulted in a trade deficit of \$103.9 million, the largest trade deficit in a six-monthly period (Graph 4).

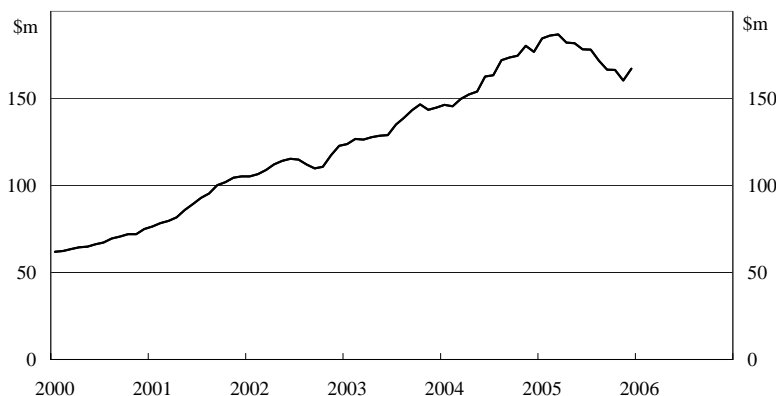
Graph 4: Balance of Payments



Tonga's growing trade deficit has been funded over the years by an increase in net private remittances. The past year suggests that remittances can no longer be relied upon to fund the growing demand for imports when other sources of foreign exchange, notably exports

Graph 5: Net Private Remittances

12-months moving sum



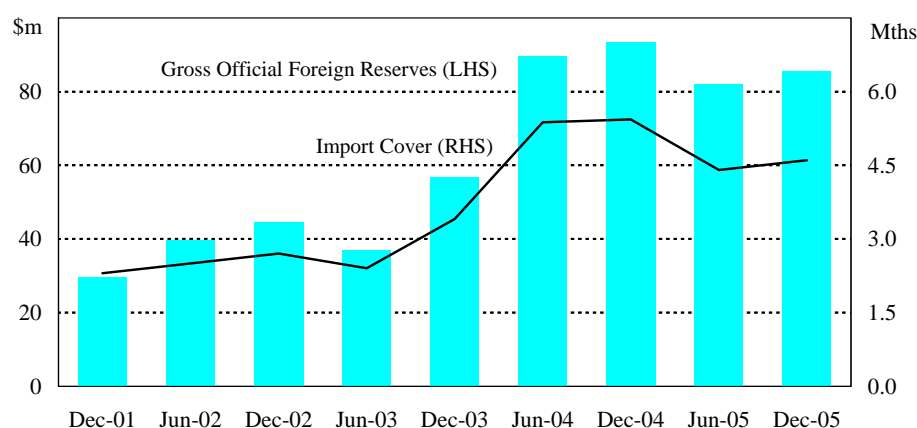
and capital inflow, are falling. After strong growth in the 2000-2004 period, net private remittances fell markedly over 2005, totalling \$167.1 million in 2005 (Graph 5).

Improvements in net receipts relating to services and investment were insufficient to offset the increase in the trade deficit and the fall in net remittances. The result was a current account deficit of \$13.4 million in the six-months ended December compared with a deficit of \$1.5 million a year earlier. A fall in capital inflow to \$13.0 million and unrecorded inflows of \$3.9 million resulted in a balance of payments surplus of \$3.5 million. This compares to \$3.6 million in the previous year.

Gross Official Foreign Reserves

At the end of December 2005, gross official foreign reserves amounted to \$85.7 million, equivalent to 4.6 months of imports (Graph 6). This is well below the peak of \$93.4 million or 5.4 months of imports in December 2004.

Graph 6: Gross Official Foreign Reserves



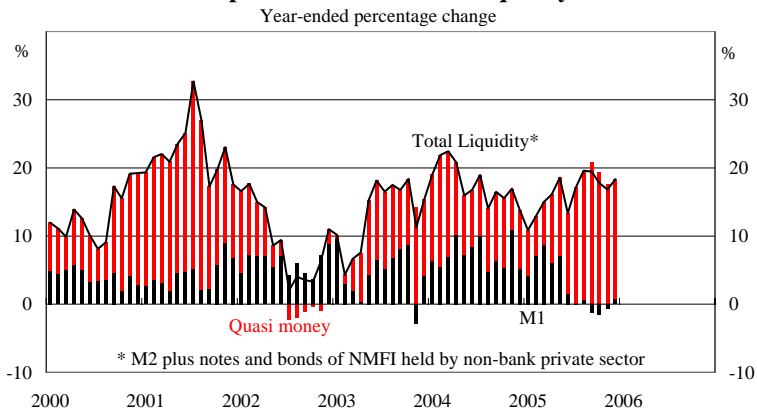
Domestic Financial Conditions

Financial conditions were accommodative in the second half of 2005. Total liquidity, a broad measure of money supply, increased by 18.4 per cent in the year-ended December 2005, well above the average annual growth rate of the past 10 years¹. The rapid growth in credit to the private sector and the risk of a large drop in the level of official foreign reserves prompted the Reserve Bank in January 2006 to impose credit ceilings on individual banks. The decision was taken to slow the growth of credit to a sustainable pace consistent with long-run economic growth and to protect the level of foreign reserves. Special considerations are given for loans to productive and foreign exchange earning sectors and loans that are critical for the economic and social activities of the country.

¹ The widest definition of money supply, total liquidity, comprises M1 (notes & coins and demand deposits), quasi money (savings deposits, term deposits and foreign currency deposits), as well as paper issued by the non-monetary financial institution and held by the non-bank public.

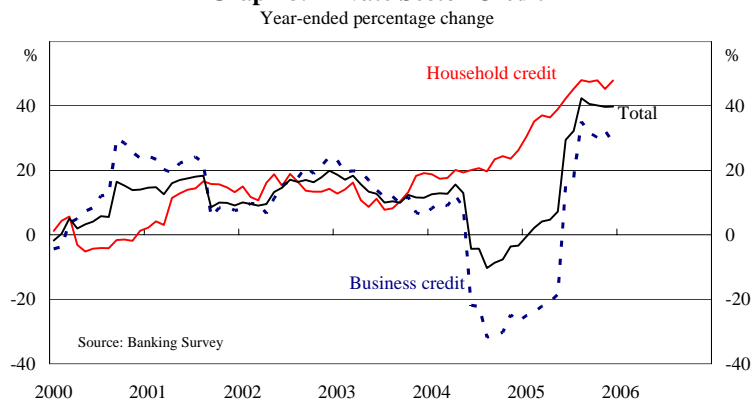
Strong growth in term deposits and savings deposits, which comprise the bulk of quasi money, were the main factors funding the increase in money supply over the second half of 2005 (Graph 7). Strong competition for deposits was particularly evident, as banks sought to lock in long-term funding amidst strong demand for credit and disappointing earnings from the export of squash. In contrast, currency in circulation and demand deposits, which comprise M1, made little contribution to money supply growth.

Graph 7: Contribution to Liquidity



The accommodative financial conditions were evident in the strong growth in credit (Graph 8). Total domestic credit increased by 39 per cent in the year-ended December, the highest rate of growth in 15 years. Households in particular were willing to take on higher levels of debt, with credit to households increasing by 48 per cent, one of the strongest rates of growth on record. While much of the lending was directed towards the construction of housing, personal loans also increased markedly.

Graph 8: Private Sector Credit



Growth in credit to the business sector over the second half of 2005 was also at historically high levels, with credit increasing by 29 per cent in the year-ended December. Growth in business lending was broadly based across most sectors, with particularly strong growth to agriculture, wholesale & retail, hotels & restaurants and other services.

The government remained a net lender to the banking system, partly accommodating the expansion of credit to the private sector.

Interest Rates

Interest rates on savings deposits were largely unchanged in the second half of 2005 at around 3.25 per cent, while the interest rate on term deposits edged higher to 6.1 per cent. The maximum prime business lending rate remained at 11.5 per cent, while the interest rate on owner-occupied housing rose by 25 basis points to 10.5 per cent.

Government Bonds

At the end of December 2005, the stock of government bonds outstanding amounted to \$25.1 million, of which around 8 per cent were held by the commercial banks. The bonds were issued at maturities ranging from 2 years to 5 years, with an interest rate ranging from 6.0 per cent to 6.75 per cent per annum.

The Tongan Pa'anga

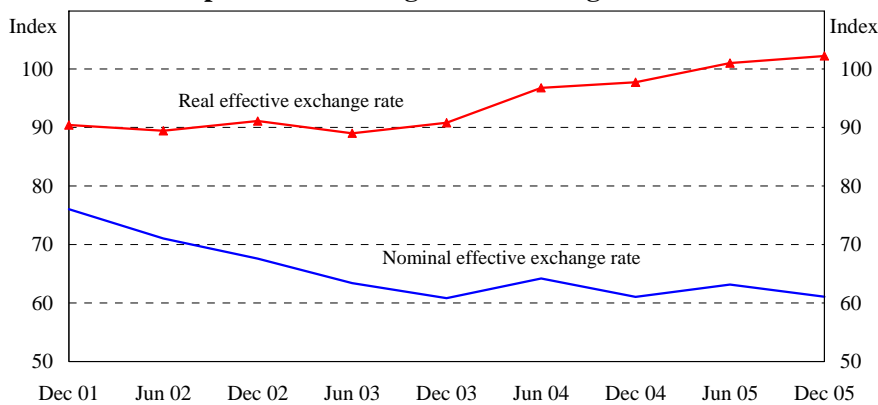
The Tongan Pa'anga fell on a trade weighted basis in the second half of 2005, reflecting depreciations against all currencies that comprise the index (Table 1). The Pa'anga reached historic lows against the Fijian, New Zealand and Australian dollars.

Table 1: Movements of the Pa'anga against Selected Currencies
Percentage change

	<u>First Half 2005</u>	<u>Second Half 2005</u>
United States	-0.8	-6.7
New Zealand	2.0	-4.4
Australia	1.3	-3.0
Japan	6.2	-0.5
Fiji	1.2	-3.9
Nominal Effective Exchange Rate	2.0	-3.3

The Real Effective Exchange Rate (REER) index of the Pa'anga, a measure of competitiveness which takes into account movements in the relative prices of Tonga's main trading partners, as well as movements in bilateral exchange rates, rose by 1.2 per cent in the second half of 2005 (Graph 9). A rise in the real effective exchange rate indicates a deterioration in Tonga's international competitiveness; the benefits from the nominal depreciation of the currency were more than offset by higher domestic inflation than in Tonga's trading partners, notwithstanding the substantial progress achieved over the past year.

Graph 9: The Pa'anga - Trade Weighted Basis



Talateu

Na'e fetu'aki 'a e ngaahi fakalalakalaka faka'ekonomika 'i Tonga 'i he konga hono ua 'o e 2005. Fakatatau ki he ngaahi me'afua faka'ekonomika 'e ni'ihi, ngalingali 'e 'ikai lava ke hokohoko atu 'a e tupu 'i he koloa ngaohi fakalotofonua 'a ia na'e a'usia 'i he 2004/05. Ko hono uta atu 'a e fua 'o e ngoue ki tu'apule'anga, tautefito ki he hina, ngoue foha mo e vanila, na'e ma'ulaloange ia 'i he mahina 'e ono 'o ngata ki Tisema 2005 'i hono fakahoa ki he ta'u kimu'a. Ko e tupu 'i he ngaahi ngaue langa 'oku holo hifo ia mei he kake vave 'i he 2004/05, pea holo mo e pa'anga hu mai mei he takimamata 'a ia 'oku ha 'i he tupu mamalie 'a e ngaahi sekitoa felave'i mo e folau'eve'eva.

'I hono fakahoa ki he ngaohi koloa, na'e leleiangi 'a e ngaahi me'afua ki he fiema'u koloa. 'Oku ha 'i he ngaahi fika savea 'a e tupu malohi 'a e ngaahi fakamole fakataautaha, makatu'unga 'i he tupu vave 'a e ngaahi no ki he tafa'aki taautaha. Na'e lahi nofo pe 'i he peseti 'e 40 'a e tupu 'i he ngaahi no, lolotonga 'a e konga hono ua 'o e 2005. Na'e makatu'unga 'a e lahi 'o e fe'amokaki 'i he 'akauni lolotonga mo e holo 'a e tu'unga 'o e pa'anga talifaki 'a e pule'anga 'i muli, 'i he lahiange 'a e fiema'u 'o e ngaahi koloa hu mai fakataha ia mo e holo 'i he ngaahi koloa hu atu pea mo e talafi pa'anga taautaha mei muli.

Ko hono totongi atu 'a e konga 'uluaki 'o e hiki vahenga 'a e kau ngaue fakapule'anga 'i Novema, 'oku ngalingali ke tanaki atu ia ki he lahi 'o e ngaahi fiema'u, neongo 'oku te'eki ha mai 'a e ola faka'ekonomika fakalukufua 'o e hiki vahenga. 'Oku mahino pe 'e lahi 'a e ola 'e hoko ki he tu'unga faka'ekonomika fakalukufua mo e tu'unga 'o e fefakatau'aki mo tu'apule'anga makatu'unga 'i he hiki vahenga. 'Oku 'amanaki ke toe lahiange 'a e ngaahi koloa hu mai pea toe holoange 'a e palanisi fehu'aki pa'anga mo muli koe'uhi ko e hiki vahenga. 'E hoko 'a e holo 'i he tu'unga 'o e pa'anga talifaki 'a e pule'anga 'i muli ke lahiange 'a e laveangofua 'a e fonua 'i he palopalema faka'ekonomika mo e palopalema felave'i mo e 'ea. 'Oku hoko 'a e hiki lahi 'i he ngaahi vahenga ke uesia 'a e tu'unga mahu'inga kuo a'usia 'i hono ta'ota'ofi 'a e hikihiki 'i he totongi koloa. Na'e holo peseti 'e 6.8 'a e hikihiki 'i he totongi koloa 'i Tisema, ko e tu'unga ma'ulalo taha ia 'i he ta'u 'e fa.

Makatu'unga 'i he fu'u ma'olunga 'a e tupu 'i he ngaahi no, tupu malohi 'a e ngaahi vahenga pea mo e fakafuofua 'e holo mo e pa'anga talifaki 'a e pule'anga 'i muli, na'e hilifaki ai 'e he Pangike Pule ha fakangatangata fakalukufua ki he ngaahi no 'a e ngaahi pangike 'i Sanuali 2006. 'Oku tui 'a e Pangike Pule ko e fokotu'utu'u ngaue ko eni, 'e kau lelei ia ke a'usia ha tu'unga faka'ekonomika fakalukufua 'oku ma'uma'uluta mo falala'anga 'i ha taimi loloa.

Ngaahi Tu'unga Faka'ekonomika 'i Tu'apule'anga

Na'e fakalalakalaka 'a e tu'unga faka'ekonomika fakamamani lahi 'i he konga hono ua 'o e 2005, tupu mei he ma'olungaange 'a e tupu faka'ekonomika 'i he ngaahi fonua keheange mei 'Amelika mo Siaina. Na'e malohi 'a e tupu 'i he ngaohi koloa fakalotofonua 'i Siapani,

pea pehe ki he toenga 'o e ngaahi fonua 'i 'Esia hili 'ene holo 'i he 2004 mo e kongā kimu'a 'o e 2005. Neongo na'e kake mamalie 'a e ngaahi ngaue faka'ekonomika 'i he ngaahi fonua 'Iunioni 'o 'Iulope, na'e hiki hake 'e he Pangike Pule 'o 'Iulope 'a e totongi tupu tefito 'aki 'a e peseti 'e 0.25 ki he peseti 'e 2.25 'i Tisema 2005, makatu'unga 'i he lahi 'a e hoha'a ki he hikihiki 'i he totongi 'o e koloa mo e tupu vave 'i he pa'anga fakalukufua.

Ko e tupu 'i he ngaue faka'ekonomika 'i 'Amelika na'e makatu'unga ia 'i he lahi 'a e ma'u ngaue, tupu 'i he ngaahi mahu'inga 'o e koloa mo e leleiange 'a e tu'unga fakapa'anga. Ko e kake mamalie 'i he kuata Tisema, tupu mei hono uesia 'o e ngaue faka'ekonomika 'e he ngaahi matangi malohi, 'oku fakafuofua ke taimi nounou pe. Ko e tupu malohi 'i he tu'unga faka'ekonomika, lahiange hono ngaue'aki 'o e faingamalie mo e kake 'o e ngaahi totongi, na'e hokohoko atu ai hono hiki hake 'a e totongi tupu tefito 'e he Pangike Pule 'o 'Amelika, 'aki 'a e peseti 'e taha ki he peseti 'e 4.25 'i he kongā hono ua 'o e 2005. Neongo na'e kake lahi 'a e totongi 'o e koloa lolo 'i tu'apule'anga, na'e kei ma'ulalo hifo pe 'i he peseti 'e 2 'a e hikihiki 'i he totongi koloa.

'I Siaina, 'a ia ko e fonua 'oku kamata ke lahiange 'a e fefakatau'aki mo ia, na'e kei tupu malohi pe 'a e tu'unga totonu 'o e fakatupu koloa fakalukufua 'a e fonua 'aki 'a e meimei peseti 'e 10 'i he kongā hono ua 'o e 2005 'i hono fakahoa ki he ta'u kuohili. Na'e makatu'unga 'a e kake ko 'eni mei he lahiange 'a e ngaahi fiema'u fakalotofonua pea mo e fiema'u mei tu'apule'anga. 'I Siapani, ko e fonua 'oku lahi taha 'a e hu koloa atu ki ai 'a Tonga, na'e tupu peseti 'e 3.4 'a e koloa ngaohi fakalotofonua 'i he kongā hono ua 'o e ta'u 'i hono fakahoa ki he 2004, ko e tupu ma'olunga taha eni 'i he ta'u 'e 10. Ko e kake ko 'eni na'e makatu'unga ia 'i he leleiange 'a e ngaahi maketi ma'u ngaue mo e fakalalakaka 'i he tupu 'a e ngaahi kautaha.

Na'e mamalieange 'a e ngaue faka'ekonomika 'i he ongo fonua 'i he Pasifiki 'oku lahi taha 'a e fefakatau'aki mo Tonga. Na'e mamalie 'a e tupu faka'ekonomika 'i 'Aositelelia 'i hono fakahoa ki he ngaahi ta'u kimu'a, makatu'unga 'i he kake mamalie 'a e ngaahi fiema'u mo e si'isi'i 'a e 'inivesi 'i he ngaahi fale nofo'anga neongo 'a e tupu malohi 'o e 'inivesi 'i he ngaahi pisinisi. 'I Nu'usila, na'e 'ikai ha liliu 'i he koloa ngaohi fakalotofonua 'i he kongā hono ua 'o e 2005, 'o ha mahino ai 'a e si'isi'i 'o e fiema'u fakalotofonua 'i he ma'olungaange 'a e totongi tupu mo e hiki 'i he totongi lolo. Na'e hiki hake 'e he Pangike Pule 'a e totongi tupu tefito 'aki 'a e peseti 'e 0.50 ki he peseti 'e 7.25 'i he faka'osinga 'o Tisema makatu'unga 'i he tupu malohi 'a e ngaahi no fale, ma'olungaange 'a e ngaahi totongi fale pea mo e hikihiki 'i he totongi koloa 'o ma'olunga ia 'i he fakafuofua 'a e Pangike Pule.

Ko e toenga 'o e ngaahi fonua kehe 'i he Pasifiki, na'e lelei pe 'a e ngaahi tu'unga faka'ekonomika. Ko e fakalalakaka 'i he tu'unga 'o e pa'anga hu mai 'a Fisi mo e fakafiemalie 'a e tu'unga fakapa'anga na'e makatu'unga ai 'a e lahiange 'a e ngaahi fiema'u, 'o ma'olunga ai 'a e fe'amokaki 'i he fefakatau'aki koloa pea mo e holo 'i he tu'unga 'o e pa'anga talifaki 'a e fonua 'i muli.

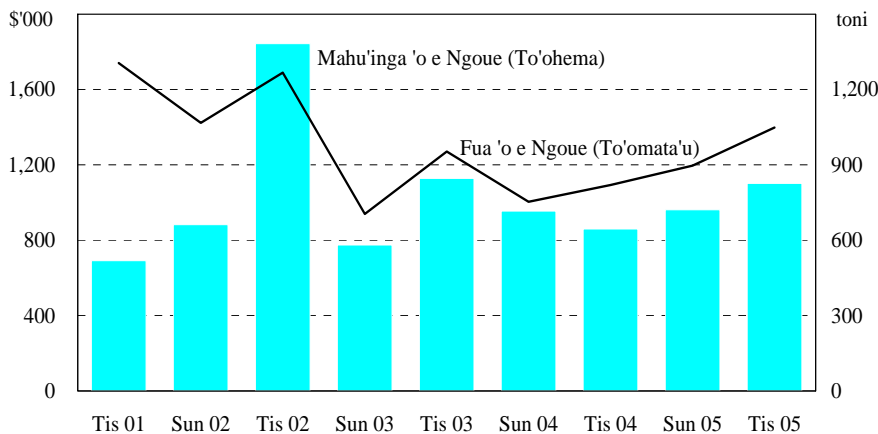
Tu'unga Faka'ekonomika Fakalotofonua

Fua 'o e Ngoue

Ko e kake 'i he lahi 'a e fua 'o e ngoue na'e 'oatu ki he Maketi Talamahu 'i he kongahono ua 'o e 2005, 'oku ha mai ai 'a e tupu malohi 'a e ngoue 'oku tuku atu ki he maketi fakalotofonua (Kalafi 1). Ko e lahi 'a e fua 'o e ngoue na'e tuku atu ki he maketi na'e tupu peseti 'e 28 'i he ta'u ki he tu'unga ma'olunga taha 'i he ta'u 'e tolu. Na'e 'alu hake ki 'olunga 'a e fua 'o e ngoue fakalukufua, tautefito ki he meleni, ngoue foha mo e niu. Na'e kake peseti 'e 28 'a e mahu'inga 'o e ngoue fakalukufua, 'o ha ai 'a e 'ikai ke 'i ai ha liliu lahi ki he totongi fakalukufua 'o e fua 'o e ngoue.

Na'e ha 'i he lipooti fefakatau'aki 'a e Potungaue Sitetisitika 'a e 'ikai fakafiemale 'a e hu koloa atu ki tu'apule'anga. 'I he kuata Sepitema, na'e ma'ulaloange 'a e mahu'inga 'o e ngoue, ngaahi koloa mei 'oseni mo e ngaahi koloa ngaahi na'e uta atu ki tu'apule'anga 'i hono fakahoa ki he ta'u kimu'a. Neongo na'e kake 'a e fua 'o e ngoue na'e 'oatu ki he Maketi Talamahu 'o hange na'e lahiange 'a e tokanga ki he maketi fakalotofonua, ka na'e si'isi'i pe 'a e lahi 'o e fua 'o e ngoue. Ko e ngaahi fika fakamuimui taha kuo tanaki 'e he Pangike Pule mei he ngaahi pangike fakakomesiale 'oku ha ai 'a e holo 'i he pa'anga hu mai mei he hina na'e uta atu ki tu'apule'anga 'i he kuata Tisema. 'Oku mahino mai ai 'a e ma'ulaloange 'a e totongi 'o e hina, neongo na'e uesia 'a e lahi 'o e uta hina 'e he palopalema fakatekinikale 'i he taha 'o e ngaahi vaka uta hina.

Kalafi 1: Ngoue 'i he Maketi Talamahu



Toutai

Fakatatau ki he fakamatala mei he Potungaue Sitetisitika, na'e kei 'i he tu'unga vaivai pe 'a e ngaahi ngaue 'i he tafa'aki 'o e toutai 'i he kongahono ua 'o e 2005. Ko e mahu'inga 'o e ika mo e ngaahi koloa kehe mei 'oseni na'e uta atu ki tu'apule'anga 'i he kuata Sepitema 2005, na'e fe'unga mo e \$1.6 miliona, ko e ma'ulalo taha eni 'i he kuata Sepitema 'o e ta'u 'e fa kuohili. Ko hono uta atu 'o e ika ki tu'apule'anga, 'a ia ko e lahi taha ia 'o e koloa mei

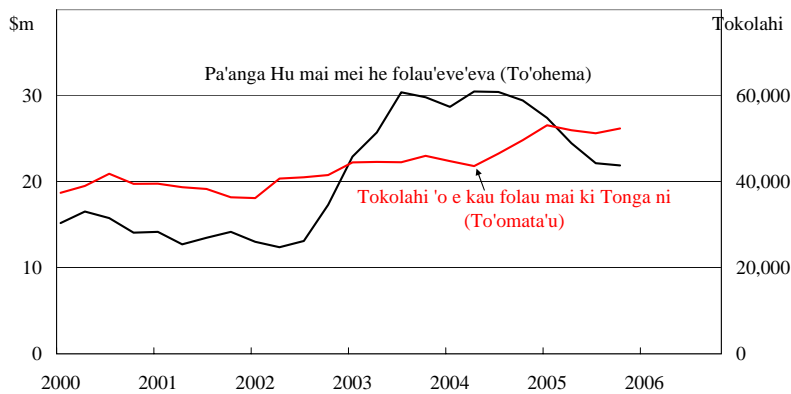
'oseni na'e fa'a hu atu ki tu'apule'anga, na'e fe'unga mo e \$0.7 miliona, ko e vaeua eni 'o e mahu'inga 'i he ta'u kimu'a pea ma'ulaloange 'i he lahi taha ko e \$5.6 miliona 'i he kuata Sepitema 2003. Ko e pa'anga hu mai mei hono uta atu ki tu'apule'anga 'a e ngaahi koloa kehe mei 'oseni 'a ia 'oku kau ki ai 'a e limu mo e maka feo na'e kake peseti 'e 12 ki he \$0.9 miliona 'i hono fakahoa ki he ta'u kimu'a.

'Oku ha 'i he fakamatala ki he ngaahi no 'i he ngaahi pangikee 'a e si'isi'i 'a e 'invesi 'i he tafa'aki 'o e toutai. Na'e holo 'a e ngaahi no ki he tafa'aki 'o e toutai 'i Tisema 2004 ki he tu'unga ma'ulalo taha 'i he ta'u 'e 3, ka 'i hono fakahoa mo e ngaahi no ki he ngaahi sekitoa kehe, na'e 'alu hake si'isi'i pe 'i he ta'u 2005 pea na'e 'i he tu'unga ma'ulaloange 'i hono fakahoa ki he ngaahi ta'u kuohili.

Folau'eva'eva

Na'e feto'aki pe 'a e ngaahi me'afua ki he tu'unga 'o e takimamata. Fakatatau ki he lekooti 'o e fehu'aki pa'anga mo muli 'a ia 'oku tanaki 'e he ngaahi pangike fakakomesiale, na'e 'i he tu'unga vaivai pe 'a e pa'anga hu mai na'e ma'u mei he takimamata 'i he konga hono ua 'o e 2005, 'a ia na'e holo'aki 'a e peseti 'e 17 mei he ta'u kuohili (Kalafi 2). Ko e holo ko eni 'oku 'ikai fakapapau'i ia pe na'e makatu'unga mei he fakangata 'o e fepuna'aki 'a e kautaha vakapuna 'Ea Polinisia 'i he konga kimu'a 'o 'Okatopa. Na'e kake peseti 'e 1 'a e tokolahi 'o e kau folau fakalukufua na'e tu'uta mai ki Tonga ni, 'o ha mahino ai 'a e kake 'i he tokolahi 'o e kau folau'eva'eva na'e tu'uta vakapuna mai ki Tonga ni ko e peseti 'e 7. 'I he tafa'aki 'e taha, ko e tokolahi 'o e kau folau'eva'eva na'e folau mai 'i he ngaahi vaka meili na'e holo'aki 'a e vahe fa 'e taha. Ko e kake 'i he tokolahi 'o e kau folau'eva'eva na'e tu'uta vakapuna mai ki Tonga ni, na'e tupu ia mei he tokolahiang'e 'o e kau folau'eva'eva mei 'Aositelelia, Nu'usila, 'Amelika mo e ngaahi fonua kehe 'o e pasifiki.

Kalafi 2: Folau'eva'eva
Nga'unu Fakata'u



‘Oku ha mai mei he ngaahi langa fakalalakaka ki mui ni ‘oku ‘i ai ‘a e ‘amanaki lelei ki he kaha’u ‘o e takimamata. ‘I he konga kimui ‘o ‘Okatopa 2005, na’e kamata ai ‘a e fepuna’aki ki Tonga ‘a e kautaha vakapuna Pacific Blue, pea ‘i Tisema 2005 na’e kamata fepuna’aki ai mo e kautaha vakapuna Airlines Tonga, ko e kautaha vakapuna fakalotofonua ia hono ua. Ko hono fakahoko mai ki Nuku’alofa ‘i ‘Okatopa 2006 ‘a e fakataha lahi ‘a e ngaahi fonua ‘o e pasifiki (Pacific Islands Forum) ‘oku ‘i ai ‘a e ‘amanaki te ne tohoaki’i mai ha kau folau’eva’eva ke nau tu’uta mai ki Tonga ni.

Ngaue Langa

Na’e holo ‘a e ngaahi ngaue langa mei he tu’unga ma’olunga na’e ‘i ai ‘i he 2004, makatu’unga ‘i hono fakakakato ‘o e ngaahi ngaue langa lalahi, ‘a ia ko e fakamuimui taha, ko e fale fo’ou ‘i he Falemahaki Vaiola. Fakatatau ki he savea fakakuata ‘a e Pangike Pule, ko e mahu’inga hono fakatau ‘o e ngaahi naunau langa lolotonga ‘a e mahina ‘e ono ‘o ngata ki Tisema, na’e holo’aki ia ‘a e peseti ‘e 18 mei he tu’unga ma’olunga na’e ‘i ai ‘i he konga hono ua ‘o e 2004. Ko e holo ko ‘eni na’e hohoa tatau ia mo e holo ‘i he ngaahi no ki he tafa’aki ngaue langa ‘i hono fakahoa ki he tupu lahi na’e ‘i ai ‘i he konga kimui ‘o e ta’u 2004. ‘Oku ha ‘i he fakamatala ki he ngaahi no ‘i he kuata Tisema ‘a e toe kake ‘i he ngaahi ngaue langa ‘i he faka’osinga ‘o e ta’u.

Fefakatau’aki

Na’e fakalalakaka ‘a e fefakatau’aki fakamovetevete ‘i he konga hono ua ‘o e 2005, hili ‘a e tupu malohi ‘i he 2004/05. Fakatatau ki he savea angamaheni ‘a e Pangike Pule ‘a ia na’e kau ki ai ‘a e ngaahi me’alele, falekoloa supamaketi mo e ngaahi koloa faka’api, na’e kake ‘a e mahu’inga ‘o e koloa na’e fakatau atu ‘aki ‘a e peseti ‘e 13 ‘i he tu’unga fakanomipa ‘i hono fakahoa ki he ta’u kimu’a. Ko e tu’unga ma’olunga ‘o e fefakatau’aki na’e hohoa tatau ia mo e tupu lahi ‘i he ngaahi no ki he tafa’aki fakatautaha ‘i he langa fale mo e ngaahi me’a fakatautaha kehe. Ko e kake ko ‘eni ‘i he fefakatau’aki na’e kau ki ai ‘a e ngaahi tafa’aki kotoa.

‘Uhila

Na’e ‘alu hake ‘a e lahi ‘o e ivi ‘uhila na’e ngaue’aki ‘e he kau ma’u ‘uhila lolotonga ‘a e mahina ‘e ono ‘o ngata ki Tisema 2005 ‘aki ‘a e peseti ‘e 14 ‘i hono fakahoa ki he ta’u kuohili, ‘o makatu’unga mei he lahi hono ngaue’aki ‘o e ‘uhila ‘e he kau ma’u ‘uhila taautaha mo e tupu ‘i he tokolahi ‘o e kau ma’u ‘uhila taautaha. Na’e kamata tokonia ‘e he pule’anga ‘a hono totongi ‘o e ‘uhila ‘a e kau ma’u ‘uhila taautaha ‘i Sune 2005, ‘a ia ‘e malava ke tokoni ia ki he tupu lahi ‘i hono ngaue’aki ‘o e ivi ‘uhila.

Totongi Koloa

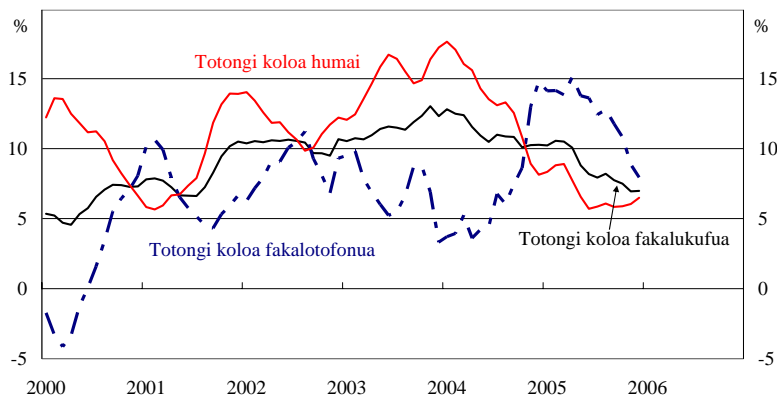
Na’e holo hifo ‘a e hikihiki fakata’u ‘i he totongi ‘o e koloa ‘i he konga hono ua ‘o e 2005, neongo ‘a e hiki lahi ‘i he totongi ‘o e koloa lolo ‘i tu’apule’anga. Na’e fe’unga ‘a e hikihiki fakata’u ‘i he totongi ‘o e koloa mo e peseti ‘e 6.8 ki he ta’u ‘o ngata ki Tisema 2005, ko e hikihiki totongi fakata’u ma’ulalo taha ‘eni talu mei he konga ‘uluaki ‘o e 2001.

Na'e holo 'a e hikihiki fakata'u 'i he totongi 'o e ngaahi koloa lahi, tautefito ki he totongi 'o e koloa me'atokoni fakalotofonua. Neongo 'a e ma'olungaange 'a e hikihiki 'o e totongi lolo 'i tu'apule'anga na'e kei holo pe 'a e hikihiki fakata'u 'i he totongi 'o e koloa tupu mei hono holoki 'a e hiki 'i he totongi tukuhau 'o e tapaka.

Na'e holo 'a e hikihiki fakata'u 'i he totongi 'o e koloa makatu'unga mei he holo 'i he hikihiki fakata'u 'i he totongi 'o e koloa fakalotofonua, 'a ia ko e vahe tolu ia 'e taha 'o e koloa 'oku fua'aki 'a e hikihiki 'i he totongi koloa. Na'e 'alu hake peseti 'e 7.5 'a e hikihiki fakata'u 'i he totongi 'o e koloa fakalotofonua ki he ta'u 'o ngata ki Tisema 'o fakahoa ia ki he peseti 'e 13.3 ki he ta'u 'o ngata ki Sune. Ko e holo ko 'eni na'e lahi taha ia 'i he totongi 'o e koloa me'atokoni, 'a ia na'e kake peseti 'e 7.4 ki he ta'u 'o ngata ki Tisema 'o fakahoa ki he peseti 'e 18.2 ki he ta'u 'o ngata ki Sune. Na'e kau foki mo e ma'ulaloange 'a e hikihiki fakata'u 'i he totongi 'o e fefononga'aki fakalotofonua ki he holo 'i he hikihiki fakata'u 'i he totongi 'o e koloa.

Kalafi 3: Tu'unga 'o e Hikihiki 'i he Totongi Koloa

Nga'unu fakapeseti mei he ta'u kuo'osi



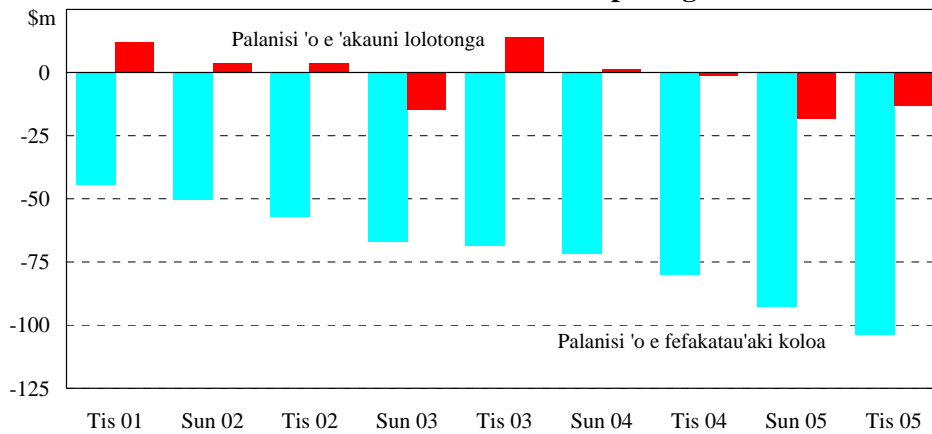
Na'e 'alu hake peseti 'e 6.3 'a e hikihiki fakata'u 'o e totongi 'o e koloa hu mai 'o ngata ki Tisema mei he tu'unga na'e 'i ai 'i he kongaloto 'o e ta'u. Ko e hikihiki fakata'u 'i he totongi 'o e koloa hu mai lolotonga 'a e kongahono ua 'o e ta'u, na'e makatu'unga ia mei he tupu 'i he totongi 'o e fefononga'aki tautefito ki he lolo me'alele pea mo e koloa me'atokoni neongo na'e ma'ulaloange 'a e hikihiki fakata'u 'i he totongi 'o e koloa tapaka mo e koloa naunau fale.

Fehu'aki Pa'anga mo Muli (OET)

Na'e ha 'i he fehu'aki pa'anga mo muli, 'a ia 'oku tanaki 'e he ngaahi pangike fakakomesiale mo e Pangike Pule 'a e toe lahiange 'a e hu mai 'o e koloa mei muli, holo 'i he koloa 'oku hu atu ki tu'apule'anga mo e tu'unga haohaoa 'i he talafi pa'anga taautaha mei muli, pea toe lahiange 'a e fe'amokaki 'i he 'akauni lolotonga.

'I he kongā hono ua 'o e 2005, na'e holo'aki 'a e \$4.6 miliona 'a e mahu'inga 'o e koloa hu atu ki tu'apule'anga mei he ta'u kuohili ki he \$15.4 miliona, makatu'unga 'i he ma'ulaloange 'a e pa'anga hu mai mei hono hu atu ki tu'apule'anga 'a e ngoue tautefito ki he ngoue hina. 'I he tafa'aki 'e taha na'e kake \$19.1 miliona 'a e lahi 'o e koloa hu mai mei tu'apule'anga pe ko e peseti 'e 19.1 ki he tu'unga ma'olunga mo fakahisitolia ko e \$119.3 miliona, 'o makatu'unga 'i he lahiange 'a e ngaahi no fakapisinisi mo e no fakataa-taha. Na'e a'u 'a e fe'amokaki 'i he palanisi fefakatau'aki koloa ki he \$103.9 miliona 'o makatu'unga 'eni mei he holo 'a e koloa hu atu pea mo e kake 'i he lahi 'o e koloa hu mai mei tu'apule'anga, 'a ia ko e fe'amokaki ma'olunga taha eni 'i ha vaha'a taimi ko e mahina 'e ono (Kalafi 4).

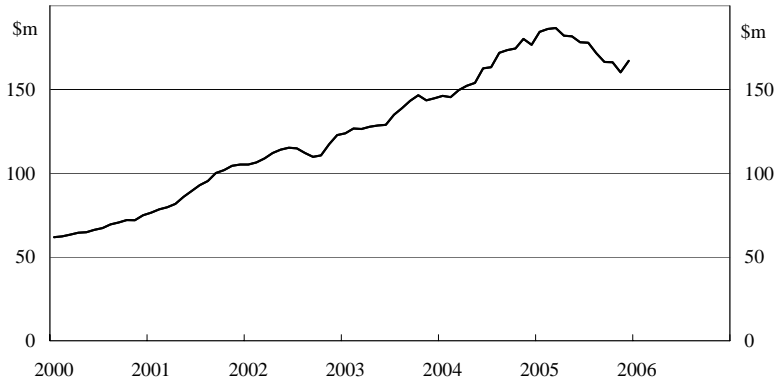
Kalafi 4: Palanisi 'o e fehu'aki pa'anga mo muli



Ko e fe'amokaki 'i he fefakatau'aki 'a Tonga 'i he ngaahi ta'u kuohili, na'e fakapa'anga ia mei he tupu 'i he tu'unga haohaoa 'i he talafi pa'anga taautaha mei muli. Ko e tu'unga 'o e talafi pa'anga mei muli 'i he ta'u kuo 'osi 'oku ha mahino mai ai 'a e 'ikai ke kei malava ke fakapa'anga 'e he talafi pa'anga mei muli 'a e kake 'i he fiema'u 'o e ngaahi koloa hu mai mei tu'apule'anga lolotonga 'oku holo 'a e koloa hu atu ki tu'apule'anga pea mo e pa'anga hu mai tefito mei muli. 'I he 2005, na'e holo ai 'a e tu'unga haohaoa 'i he talafi pa'anga taautaha mei muli ki he fakakatoa ko e \$167.1 miliona hili ia 'a e kake lahi 'i he vaha'a taimi 'o e ta'u 2000 ki he 2004 (Kalafi 5).

Ko e ngaahi fakalalakaka 'i he hulu atu haohaoa 'i he ngaahi ngaue mo e 'inivesi na'e ma'ulaloange ia 'i he kake 'o e fe'amokaki 'i he fefakatau'aki koloa mo e holo 'i he tu'unga haohaoa 'o e talafi pa'anga taautaha mei muli. Na'e makatu'unga ai 'a e fe'amokaki 'i he 'akauni lolotonga fe'unga mo e \$13.4 miliona 'i mahina 'e ono 'o ngata ki Tisema 'o fakahoa ia ki he fe'amokaki \$1.5 miliona 'i he ta'u kuohili. Ko e holo 'a e pa'anga hu mai tefito ki he \$13.0 miliona fakataha'i mo e \$3.9 miliona 'o e pa'anga hu mai mei muli na'e 'ikai ke lekooti na'e makatu'unga ai 'a e hulu atu fe'unga mo e \$3.5 miliona 'i he palanisi fehu'aki pa'anga mo muli fakahoa ia ki he \$3.6 miliona 'i he ta'u kuohili.

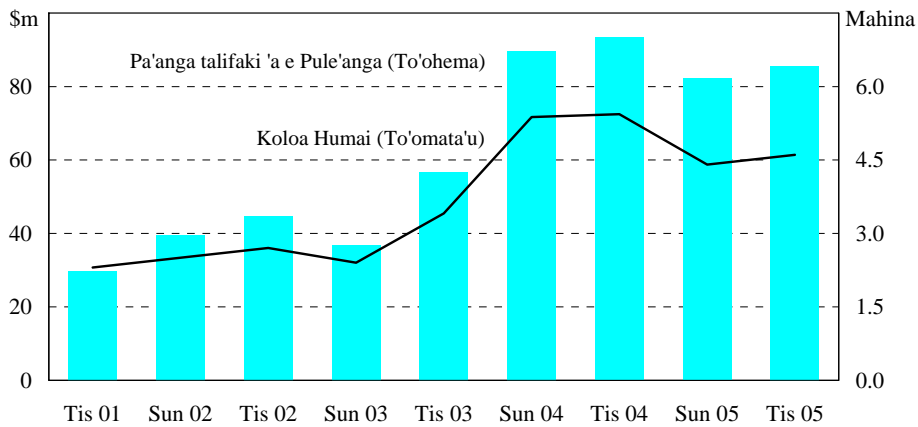
Kalafi 5: Tu'unga Haohaoa 'i he Talafi Pa'anga Taautaha mei Muli
 Nga'unu Fakata'u



Pa'anga Talifaki 'a e Pule'anga 'i Muli

'I he faka'osinga 'o Tisema 2005, na'e a'u 'a e pa'anga talifaki 'a e pule'anga 'i muli ki he \$85.7 miliona 'o fe'unga ia mo e koloa hu mai 'i he mahina 'e 4.6 (Kalafi 6). Ko e tu'unga ko eni ko e holo ia mei he tu'unga ma'olunga taha ko e \$93.4 miliona pe ko e koloa hu mai ki he mahina 'e 5.4 'i Tisema 2004.

Kalafi 6: Pa'anga Talifaki 'a e Pule'anga 'i Muli

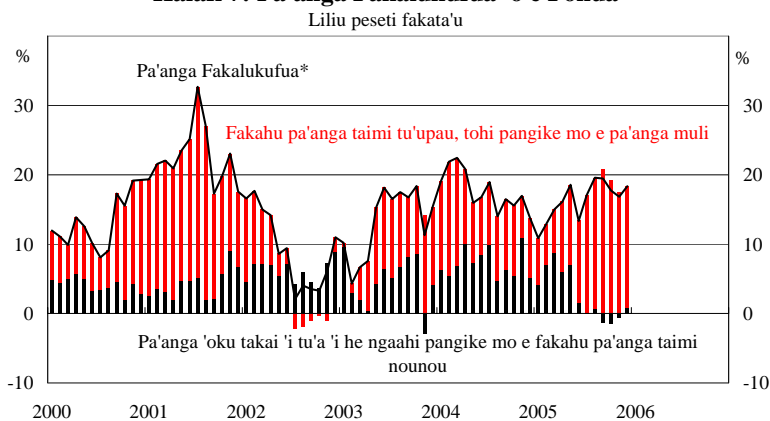


Tu'unga Fakapa'anga Fakalotofonua

Na'e faingamalie pe 'a e tu'unga fakapa'anga fakalotofonua 'i he kongā hono ua 'o e 2005. 'I he ta'u 'o ngata ki Tisema 2005, na'e kake peseti 'e 18.4 'a e pa'anga fakalukufua 'a e fonua 'o ma'olunga ia 'i he 'avalisi 'o e tupu fakata'u 'i he ta'u 'e 10 kuohili¹. Makatu'unga 'i he fu'u ma'olunga 'a e tupu 'i he ngaahi no ki he tafa'aki fakatautaha mo e fakafuofua 'e holo ki lalo 'a e lahi 'o e pa'anga talifaki 'a e pule'anga 'i muli, na'e hilifaki ai 'e he Pangike Pule ha fakangatangata fakalukufua ki he ngaahi no 'a e ngaahi pangikee 'i Sanuali 2006. Na'e fakahoko 'a e tu'utu'uni ko eni ke ta'ota'ofi 'a e lahi 'o e tupu 'i he ngaahi no, ki ha tu'unga 'oku fenapasi mo e tupu faka'ekonomika 'i he taimi loloa pea ke pukepuke 'a e lahi 'o e pa'anga talifaki 'a e pule'anga 'i muli. 'Oku 'oange foki 'a e ngaahi faingamalie makehe ki he ngaahi no 'i he ngaahi tafa'aki ki he fakatupu koloa mo e ngaahi tafa'aki te ne 'omai ha pa'anga muli pea mo e ngaahi no 'oku fu'u mahu'inga ki he ngaue faka'ekonomika mo e fakasosiale 'a e fonua.

Ko e kake 'i he pa'anga fakalukufua 'o e fonua 'i he kongā hono ua 'o e 2005, na'e makatu'unga ia 'i he lahiange 'a e fakahu pa'anga taimi tu'upau mo e fakahu pa'anga tohi pangike (Kalafi 7). Na'e mahino 'aupito 'a e fe'au'auhi fefeka ki he fakahu pa'anga 'i he feinga 'a e ngaahi pangikee ke pukepuke 'a e ngaahi fakahu pa'anga 'i ha taimi loloa 'i he lotolotonga 'o e lahi 'a e ngaahi fiema'u ki he no pea mo e ola kovi 'o e uta hina ki tu'apule'anga. 'I he tafa'aki 'e taha, na'e si'isi'i e kaunga 'a e tupu 'i he pa'anga 'oku takai 'i tu'a he ngaahi pangikee mo e fakahu pa'anga taimi nounou ki he kake 'i he pa'anga fakalukufua 'o e fonua.

Kalafi 7: Pa'anga Fakalukufua 'o e Fonua

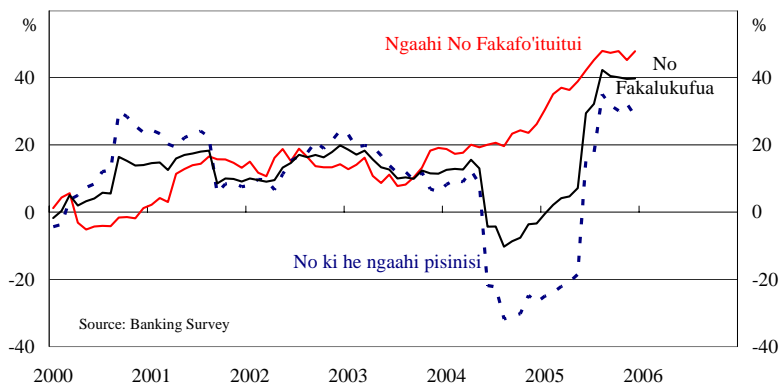


¹ Ko e pa'anga fakalukufua 'o e fonua, 'a e pa'anga fakalukufua 'i he ngaahi pangikee 'oku kau ki ai 'a e pa'anga 'oku takai 'i tu'a he ngaahi pangikee, fakahu pa'anga taimi nounou, fakahu pa'anga tohi pangike, fakahu pa'anga taimi tu'upau mo e fakahu pa'anga muli pea pehe ki he nouti 'oku tuku atu 'e he kautaha fakapa'anga 'a ia na'e fakatau 'e he kakai.

Na'e ha mahino 'a e faingamalie 'a e tu'unga fakapa'anga 'i he lahi 'a e tupu 'i he ngaahi no (Kalafi 8). Ko e fakakatoa 'o e ngaahi no fakalotofonua na'e kake'aki 'a e peseti 'e 39 'i he ta'u 'o ngata ki Tisema, 'a ia ko e tupu ma'olunga taha 'eni 'i he ta'u 'e 15. Na'e 'alu hake'aki 'a e peseti 'e 48 'a e ngaahi no ki he tafa'aki fakataautaha, 'a ia ko e taha 'eni he ngaahi no 'oku tupu vave taha kuo lekooti. Ko e konga lahi 'o e ngaahi no ki he tafa'aki fakataautaha na'e tuku atu ia ki he ngaahi no langa fale, ka 'i he taimi tatau na'e 'ilonga mo e kake 'i he ngaahi no fakataautaha kehe.

Kalafi 8: No ki he Sekitoa Taautaha

Liliu peseti fakata'u



'I he konga hono ua 'o e 2005, na'e 'alu hake 'a e ngaahi no ki he tafa'aki fakapisinisi ki ha tu'unga ma'olunga mo fakahisitolia, 'a ia na'e kake peseti 'e 29 ki he ta'u 'o ngata ki Tisema. Na'e 'alu hake 'a e ngaahi no ki he ngaahi tafa'aki fakapisinisi kotoa tautefito ki he tafa'aki ngoue, fefakatau'aki, ngaahi fale nofo totongi mo e falekai pea mo e ngaahi ngaue kehe.

'Oku kei hokohoko atu pe 'a e fakahu pa'anga haohaoa 'a e pule'anga 'i he ngaahi pangikee 'a ia na'e tokoni ki he fakalahi 'a e pa'anga mo e faingamalie no ki he tafa'aki fakataautaha.

Ngaahi Totongi Tupu

Na'e liliu si'i pe 'a e ngaahi totongi tupu 'i he mahina 'e ono 'o ngata ki Tisema. Na'e tu'uma'u 'a e ngaahi totongi tupu ki he fakahu pa'anga tohi pangike 'i he peseti 'e 3.25 'i he konga hono ua 'o e 2005 kae 'alu hake 'a e totongi tupu ki he fakahu pa'anga taimi tu'upau 'o a'u ki he peseti 'e 6.1. Ko e tefito'i totongi tupu ma'olunga taha ki he ngaahi no fakapisinisi na'e tu'uma'u ia 'i he peseti 'e 11.5 kae 'alu hake 'a e totongi tupu ki he no fale nofo'anga 'aki 'a e poini 'e 25 ki he peseti 'e 10.5.

Ponite 'a e Pule'anga

'I he faka'osinga 'o Tisema 2005, na'e fe'unga fakakatoa 'a e ponite 'a e Pule'anga mo e \$25.1 miliona 'a ia ko e peseti 'e 8 na'e fakatau 'e he ngaahi pangike fakakomesiale. Na'e tuku atu 'a e ngaahi ponite ko 'eni 'o kamata pe mei he ta'u 'e 2 ki he ta'u 'e 5, 'i he totongi tupu kamata mei he peseti 'e 6.0 ki he peseti 'e 6.75 ki he ta'u.

Fetongi Pa'anga mo Muli

Na'e holo 'a e mahu'inga 'o e pa'anga Tonga 'i he konga hono ua 'o e 2005 'i hono ngaue'aki 'a e 'avalisi 'o e fefakatau'aki koloa 'a Tonga mo tu'apule'anga, makatu'unga 'i he holo 'a e mahu'inga 'o e pa'anga Tonga 'i hono fakahoa ki he ngaahi pa'anga 'o e ngaahi fonua muli 'oku fefakatau'aki mo Tonga (Tepile 1). Na'e holo 'a e pa'anga Tonga ki he tu'unga ma'ulalo taha 'i hono fakahoa ki he pa'anga Fisi, pa'anga Nu'usila mo e pa'anga 'Aositelelia.

Tepile 1: Fe'unuaki 'i he mahu'inga 'o e Pa'anga 'i hono fakafehoanaki mo e Pa'anga Muli
Feliuliaki fakapeseti

	<u>Sanuali - Sune 2005</u>	<u>Siulai - Tisema 2005</u>
'Amelika	-0.8	-6.7
Nu'usila	2.0	-4.4
'Aositelelia	1.3	-3.0
Siapani	6.2	-0.5
Fisi	1.2	-3.9
Tu'unga fakanomipa 'o e fetongi pa'anga	2.0	-3.3

Na'e kake peseti 'e 1.2 'a e tu'unga totonu 'o e fakafetongi pa'anga (REER) 'i he konga hono ua 'o e ta'u 2005 (Kalafi 9). Ko e me'afua eni ki he ivi fefakatau'aki fakamamani lahi, 'a ia 'oku kau atu ki ai 'a e fe'unuaki 'i he hikihiki fakata'u 'i he totongi koloa 'a e ngaahi fonua fefakatau'aki mo Tonga, pea pehe ki he fe'unuaki 'i he fakafetongi pa'anga mo muli. Na'e ha mahino 'i he kake 'i he tu'unga totonu 'o e fakafetongi pa'anga, 'a e holo 'i he tu'unga fe'au'auhi 'a Tonga 'i tu'apule'anga. Ko e ngaahi lelei mei he holo 'i he mahu'inga 'o e pa'anga Tonga 'i he tu'unga fakanomipa 'o e fetongi pa'anga, na'e ma'ulalo pe ia 'o fakahoa ki he ma'olungaange 'a e hikihiki 'o e totongi koloa fakalotofonua 'i hono fakahoa mo e ngaahi fonua fefakatau'aki mo Tonga ni neongo 'a e holo 'a e hikihiki 'i he totongi 'o e koloa 'i Tonga 'i he ta'u kuohili.

Kalafi 9: Ko e Pa'anga - Fua 'o e Fefakatau'aki

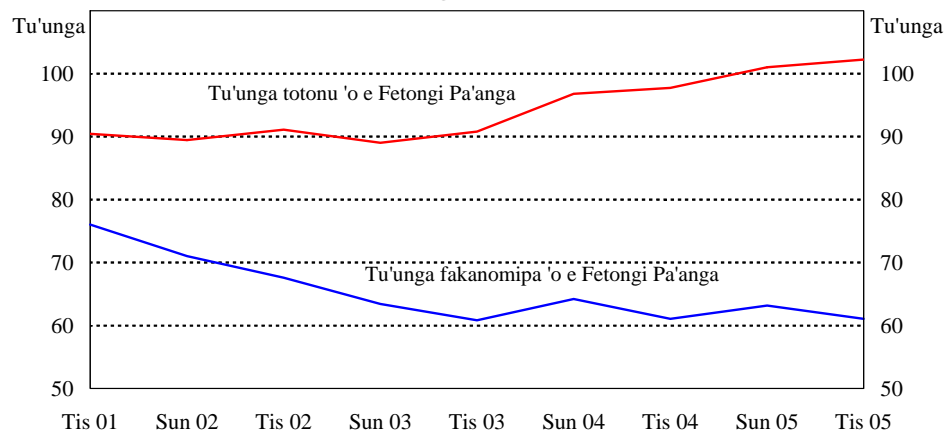


Table A1: MONETARY SURVEY
(Millions of pa'anga) 1/

End of:	Foreign balances			Net domestic credit			Net credit to NMFIs 3/	Other items (net)	
	Net assets	Gross assets 2/	Foreign liabilities	Total	Government (net)	NFPE			Private sector
1999/00	26.9	32.0	-5.1	89.5	0.8	2.3	86.5	-0.3	-18.9
2000/01	32.8	46.5	-13.8	117.6	4.3	5.4	107.9	1.5	-28.8
2001/02	33.5	44.6	-11.1	129.0	-5.6	9.5	125.2	1.2	-31.1
2002/03	31.3	49.2	-17.9	152.5	1.6	12.2	138.6	-1.1	-32.2
2003/04	85.6	109.3	-23.8	133.7	-10.7	11.1	133.4	-1.9	-39.1
2004/05	77.2	91.8	-14.6	170.0	-26.3	6.4	189.9	-4.5	-42.6
2000									
Q1	26.0	35.7	-9.7	91.5	1.0	1.7	88.8	-1.9	-20.8
Q2	26.9	32.0	-5.1	89.5	0.8	2.3	86.5	-0.3	-18.9
Q3	26.4	39.8	-13.4	108.6	5.1	2.6	100.9	2.3	-21.6
Q4	34.5	48.7	-14.2	108.5	2.6	3.1	102.8	0.4	-22.4
2001									
Q1	28.7	42.9	-14.2	110.4	3.4	3.1	103.9	0.5	-23.0
Q2	32.8	46.5	-13.8	117.6	4.3	5.4	107.9	1.5	-28.8
Q3	33.1	46.7	-13.6	131.4	13.2	5.6	112.6	1.4	-31.9
Q4	40.9	52.4	-11.5	131.2	12.2	6.1	112.8	0.6	-32.9
2002									
Q1	29.8	38.8	-9.0	132.5	9.4	9.3	113.9	-0.4	-29.7
Q2	33.5	44.6	-11.1	129.0	-5.6	9.5	125.2	1.2	-31.1
Q3	26.6	40.5	-13.9	143.0	0.0	9.3	133.7	0.7	-34.2
Q4	42.7	56.0	-13.3	148.7	2.6	8.6	137.5	-2.6	-35.1
2003									
Q1	28.7	45.6	-16.8	140.1	-7.8	13.1	134.8	-2.2	-32.4
Q2	31.3	49.2	-17.9	152.5	1.6	12.2	138.6	-1.1	-32.2
Q3	31.6	51.0	-19.5	159.5	2.3	11.8	145.4	-1.9	-34.8
Q4	58.3	80.3	-22.0	151.9	-14.3	12.1	154.2	-0.9	-36.3
2004									
Q1	51.4	73.8	-22.3	154.5	-11.9	11.6	154.8	-1.4	-38.3
Q2	85.6	109.3	-23.8	133.7	-10.7	11.1	133.4	-1.9	-39.1
Q3	86.0	93.9	-7.9	135.6	-6.0	8.8	132.7	-3.6	-36.6
Q4	93.7	105.6	-11.9	141.2	-20.6	6.9	154.9	-1.2	-38.0
2005									
Jan	89.8	100.6	-10.8	142.9	-24.8	6.8	160.9	-6.6	-36.6
Feb	87.4	99.6	-12.2	145.7	-27.0	6.6	166.1	-7.0	-37.0
Mar	80.5	95.9	-15.4	151.7	-26.4	6.6	171.5	-7.1	-35.3
Apr	85.1	97.8	-12.7	153.4	-29.2	6.7	175.9	-4.7	-39.2
May	84.0	95.6	-11.6	157.2	-31.3	6.6	181.8	-4.1	-38.6
Jun	77.2	91.8	-14.6	170.0	-26.3	6.4	189.9	-4.5	-42.6
Jul	79.7	95.2	-15.5	175.9	-26.5	6.4	196.0	-3.4	-43.1
Aug	79.5	93.1	-13.7	179.3	-28.2	6.2	201.3	-3.7	-45.0
Sep	82.1	96.9	-14.7	186.3	-26.8	6.1	207.0	-3.1	-48.1
Oct	76.0	92.2	-16.2	195.7	-25.4	5.0	216.0	-0.7	-48.7
Nov	73.9	92.1	-18.2	208.8	-22.5	4.9	226.3	-0.9	-51.7
Dec	78.3	96.5	-18.2	212.2	-22.0	6.1	228.2	-1.3	-50.3

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table A1: MONETARY SURVEY
(Millions of pa'anga)

End of:	Total domestic liquidity M2	Domestic liquidity						
		Money (M1)			Quasi-money			
		Total M1	Currency o/side banks	Demand deposits	Total quasi-money	Savings deps.	Term deps.	Foreign curr. a/cs
1999/00	97.2	27.8	8.0	19.8	69.4	24.6	40.8	4.0
2000/01	123.0	33.0	10.4	22.6	90.0	31.2	42.5	16.3
2001/02	132.7	42.4	11.9	30.4	90.3	36.8	46.7	6.8
2002/03	150.5	51.6	12.9	38.8	98.9	36.7	46.9	15.2
2003/04	178.5	65.8	15.2	50.6	112.7	34.8	64.3	13.5
2004/05	200.1	68.7	14.9	53.8	131.4	38.1	85.1	8.1
2000								
Q1	94.8	26.6	8.1	18.5	68.2	24.1	40.7	3.4
Q2	97.2	27.8	8.0	19.8	69.4	24.6	40.8	4.0
Q3	115.6	31.5	8.7	22.8	84.1	28.1	40.7	15.2
Q4	120.9	33.1	10.0	23.1	87.8	28.8	41.5	17.5
2001								
Q1	116.6	29.9	8.9	21.0	86.7	28.4	41.9	16.4
Q2	123.0	33.0	10.4	22.6	90.0	31.2	42.5	16.3
Q3	134.0	34.3	10.6	23.7	99.8	33.9	44.1	21.7
Q4	139.7	41.7	11.4	30.4	98.0	37.4	43.9	16.7
2002								
Q1	132.2	38.9	10.8	28.0	93.3	35.4	45.8	12.1
Q2	132.7	42.4	11.9	30.4	90.3	36.8	46.7	6.8
Q3	136.0	40.8	10.4	30.4	95.2	36.7	45.8	12.7
Q4	151.2	55.1	12.2	42.9	96.1	39.2	41.9	15.0
2003								
Q1	134.2	41.8	11.5	30.3	92.4	35.5	45.4	11.5
Q2	150.5	51.6	12.9	38.8	98.9	36.7	46.9	15.2
Q3	154.2	52.9	12.1	40.8	101.3	37.6	48.6	15.1
Q4	172.9	62.1	14.3	47.8	110.8	38.4	52.8	19.6
2004								
Q1	166.2	52.1	11.3	40.8	114.2	34.4	63.1	16.7
Q2	178.5	65.8	15.2	50.6	112.7	34.8	64.3	13.5
Q3	181.4	63.9	12.6	51.3	122.0	37.2	66.3	13.9
Q4	195.7	71.8	17.3	54.6	123.9	38.0	74.1	11.8
2005								
Jan	189.5	69.2	14.4	54.8	120.3	37.6	69.8	12.9
Feb	189.2	66.5	13.8	52.7	122.7	38.2	72.9	11.7
Mar	189.8	68.3	14.7	53.6	121.5	36.8	76.8	8.0
Apr	194.6	67.9	14.9	53.0	126.7	37.0	80.2	9.5
May	198.5	70.3	14.2	56.1	128.2	37.3	82.1	8.8
Jun	200.1	68.7	14.9	53.8	131.4	38.1	85.1	8.1
Jul	209.1	64.9	14.1	50.8	144.2	43.8	90.4	10.0
Aug	210.2	61.5	13.1	48.4	148.7	44.2	93.1	11.4
Sep	217.3	61.2	14.9	46.3	156.1	46.0	98.5	11.5
Oct	222.3	63.1	14.8	48.3	159.2	48.4	98.3	12.5
Nov	230.2	67.9	16.7	51.2	162.3	48.6	102.2	11.5
Dec	239.0	73.6	20.6	53.0	165.3	46.6	106.9	11.9

Table A2: BANKING SURVEY
(Millions of pa'anga) 1/

End of:	Net	Long-Term	Total	Net domestic credit		
	foreign assets	foreign liabilities		Government net	Nonfinancial public ents.	Private sector
1999/00	26.9	-3.8	123.7	-0.7	3.4	121.0
2000/01	32.8	-3.0	152.0	3.7	6.4	141.9
2001/02	33.5	-2.7	164.4	-8.5	10.2	162.6
2002/03	31.3	-1.8	195.2	-0.5	12.5	183.2
2003/04	85.6	-1.8	174.0	-14.5	13.2	175.3
2004/05	77.2	-0.9	210.3	-25.2	8.6	226.8
2000						
Q1	26.0	-3.8	123.7	-0.5	2.5	121.7
Q2	26.9	-3.8	123.7	-0.7	3.4	121.0
Q3	26.4	-3.1	144.4	4.2	3.7	136.5
Q4	34.5	-3.0	142.0	1.7	4.1	136.2
2001						
Q1	28.7	-3.0	143.4	2.5	4.1	136.7
Q2	32.8	-3.0	152.0	3.7	6.4	141.9
Q3	33.1	-3.2	166.3	11.6	6.8	148.0
Q4	40.9	-3.0	165.9	10.6	7.0	148.3
2002						
Q1	29.8	-3.0	165.8	6.5	10.1	149.1
Q2	33.5	-2.7	164.4	-8.5	10.2	162.6
Q3	26.6	-2.7	179.7	-3.3	10.0	173.1
Q4	42.7	-2.7	185.9	-0.8	9.0	177.7
2003						
Q1	28.7	-1.8	179.6	-10.2	13.4	176.4
Q2	31.3	-1.8	195.2	-0.5	12.5	183.2
Q3	31.6	-1.6	202.7	0.5	12.0	190.2
Q4	58.3	-1.8	196.4	-16.1	14.5	198.0
2004						
Q1	51.4	-1.8	196.8	-15.6	13.8	198.7
Q2	85.6	-1.8	174.0	-14.5	13.2	175.3
Q3	86.0	-1.3	173.6	-11.5	11.3	173.8
Q4	93.7	-1.0	181.7	-19.0	9.3	191.4
2005						
Jan	89.8	-1.0	183.6	-22.8	9.2	197.1
Feb	87.4	-1.0	185.7	-25.0	9.0	201.7
Mar	80.5	-1.0	191.5	-24.4	8.9	207.0
Apr	85.1	-1.0	194.0	-27.3	9.0	212.2
May	84.0	-1.0	198.3	-29.3	8.9	218.7
Jun	77.2	-0.9	210.3	-25.2	8.6	226.8
July	79.7	-0.9	216.1	-25.4	8.6	232.9
Aug	79.5	-0.9	219.3	-27.4	8.3	238.4
Sep	82.1	-0.9	226.1	-26.2	8.1	244.2
Oct	76.0	-1.5	236.3	-24.8	7.0	254.1
Nov	73.9	-0.2	247.5	-24.5	7.1	264.9
Dec	78.3	-0.3	251.7	-23.8	8.0	267.5

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table A2: BANKING SURVEY
(Millions of pa'anga)

End of:	Total domestic liquidity 2/	Notes and bills 3/	Government Lending Funds 4/	Other items (net)
1999/00	97.9	6.6	14.8	27.4
2000/01	123.5	7.2	12.6	38.4
2001/02	133.5	9.5	10.4	41.7
2002/03	151.6	17.3	9.4	46.4
2003/04	180.3	16.9	7.6	53.1
2004/05	203.5	20.1	6.8	56.2
2000				
Q1	95.7	5.2	14.8	30.0
Q2	97.9	6.6	14.8	27.4
Q3	116.1	5.6	13.3	32.5
Q4	121.4	5.7	13.0	33.2
2001				
Q1	117.2	6.0	13.3	32.6
Q2	123.5	7.2	12.6	38.4
Q3	134.5	8.2	12.1	41.3
Q4	140.3	9.1	11.4	43.0
2002				
Q1	132.8	8.9	10.9	40.0
Q2	133.5	9.5	10.4	41.7
Q3	136.8	10.9	10.0	45.8
Q4	152.0	13.9	9.3	48.2
2003				
Q1	135.1	16.0	10.1	45.3
Q2	151.6	17.3	9.4	46.4
Q3	155.3	17.2	9.4	50.7
Q4	174.0	17.5	8.5	52.8
2004				
Q1	167.5	17.5	8.2	53.2
Q2	180.3	16.9	7.6	53.1
Q3	183.5	17.5	8.0	49.4
Q4	198.1	19.7	7.5	48.9
2005				
Jan	191.9	20.3	7.5	52.8
Feb	191.6	20.3	7.6	52.8
Mar	192.4	20.3	7.3	50.8
Apr	197.5	20.2	6.8	53.5
May	201.8	20.1	6.9	52.6
Jun	203.5	20.1	6.8	56.2
Jul	212.3	20.0	6.8	55.9
Aug	213.5	20.1	6.8	57.6
Sep	220.7	19.4	6.7	60.6
Oct	226.1	19.4	5.7	59.6
Nov	234.2	15.7	6.9	64.4
Dec	242.0	15.9	6.7	65.0

Table A3: MONETARY SURVEY: CHANGES IN DOMESTIC LIQUIDITY
(Millions of pa'anga)

During period ended:	Domestic liquidity							Total change in domestic liquidity creation	Of which change in:	
	Inflows of foreign funds, net	Domestic money creation					Other domestic factors, net		Money (M1)	Quasi-money
		Total	Claims on central govt.	Claims on NFPE 1/	Claims on private sector	Claims on NMFI 2/				
1999/00	-7.6	5.8	-0.6	0.8	5.6	3.9	5.3	7.5	3.2	4.3
2000/01	5.9	28.0	3.5	3.1	21.4	1.9	-9.9	25.9	5.2	20.7
2001/02	0.8	11.4	-9.9	4.0	17.3	-0.3	-2.2	9.6	9.4	0.3
2002/03	-2.2	23.4	7.2	2.8	13.4	-2.3	-1.1	17.8	9.3	8.6
2003/04	54.2	-18.8	-12.3	-1.1	-5.3	-0.8	-6.9	27.8	14.2	13.8
2004/05	-8.4	36.3	-15.6	-4.6	56.5	-2.6	-3.5	21.8	2.9	18.7
2000										
Q1	-6.1	1.7	0.0	0.3	1.4	0.1	-2.4	-6.7	-3.3	-3.4
Q2	0.8	-1.9	-0.2	0.6	-2.3	1.6	1.9	2.4	1.2	1.2
Q3	-0.4	19.0	4.3	0.4	14.4	2.6	-2.8	18.4	3.7	14.7
Q4	8.1	-0.1	-2.4	0.4	1.9	-1.9	-0.8	5.3	1.5	3.8
2001										
Q1	-5.8	2.0	0.8	0.0	1.2	0.1	-0.6	-4.4	-3.2	-1.2
Q2	4.1	7.1	0.8	2.4	3.9	1.1	-5.8	6.5	3.1	3.4
Q3	0.4	13.8	8.9	0.2	4.7	-0.1	-3.1	11.0	1.3	9.7
Q4	7.8	-0.2	-1.0	0.5	0.3	-0.8	-1.1	5.7	7.5	-1.8
2002										
Q1	-11.1	1.3	-2.8	3.2	1.0	-1.1	3.2	-7.6	-2.9	-4.7
Q2	3.7	-3.5	-15.0	0.2	11.3	1.6	-1.4	0.5	3.5	-3.0
Q3	-6.9	14.0	5.7	-0.2	8.5	-0.5	-3.2	3.4	-1.6	4.9
Q4	16.1	5.6	2.5	-0.7	3.8	-3.3	-0.9	17.6	14.3	0.9
2003										
Q1	-14.0	-8.5	-10.4	4.5	-2.7	0.4	2.7	-19.4	-13.3	-3.7
Q2	2.6	12.3	9.4	-0.9	3.8	1.1	0.2	16.2	9.9	6.4
Q3	0.3	7.0	0.7	-0.5	6.8	-0.8	-2.7	3.8	1.3	2.5
Q4	26.7	-7.6	-16.6	0.3	8.7	1.0	-1.5	18.7	9.2	9.5
2004										
Q1	-6.9	2.7	2.4	-0.5	0.7	-0.5	-2.0	-6.7	-10.0	3.4
Q2	31.9	-19.1	7.6	0.2	-26.9	0.4	-3.1	10.1	8.8	1.6
Q3	8.1	7.1	0.0	-0.1	7.2	-0.9	-10.2	4.1	3.7	0.5
Q4	-1.1	0.1	-2.0	-0.1	2.2	1.6	2.6	3.2	2.4	0.8
2005										
Jan	-3.9	1.8	-4.1	-0.1	6.0	-5.4	1.3	-6.2	-2.6	-3.5
Feb	-2.4	2.8	-2.2	-0.2	5.3	-0.4	-0.3	-0.3	-2.7	2.4
Mar	-6.9	6.0	0.6	0.0	5.4	-0.1	1.6	0.6	1.8	-1.2
Apr	4.6	1.7	-2.9	0.1	4.4	2.4	-3.9	4.8	-0.4	5.2
May	-1.1	3.8	-2.0	-0.1	5.9	0.5	0.6	3.9	2.4	1.5
Jun	-6.9	12.8	5.0	-0.2	8.0	-0.3	-4.0	1.6	-1.6	3.2
Jul	2.6	5.9	-0.2	0.0	6.1	1.0	-0.5	9.0	-3.9	12.8
Aug	-0.2	3.5	-1.6	-0.2	5.3	-0.3	-1.8	1.1	-3.4	4.5
Sep	2.6	7.0	1.4	-0.1	5.7	0.6	-3.2	7.1	-0.3	7.4
Oct	-6.1	9.4	1.4	-1.1	9.1	2.4	-0.6	5.0	1.9	3.1
Nov	-2.1	13.1	2.9	-0.1	10.3	-0.1	-3.0	8.0	4.8	3.1
Dec	4.4	3.4	0.5	1.1	1.8	-0.4	1.4	8.7	5.7	3.0

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table A4: DENOMINATIONS OF CURRENCY ISSUED
(Millions of pa'anga)

End of:	Total notes and coin on issue		Notes on issue						
	Total		\$1	\$2	\$5	\$10	\$20	\$50	Other 1/
1999/00	10.0	8.7	0.4	0.5	0.5	2.5	3.4	1.4	0.0
2000/01	13.2	11.7	0.5	0.6	0.7	3.4	5.6	0.9	--
2001/02	15.1	13.7	0.5	0.7	0.8	4.0	7.2	0.5	--
2002/03	17.0	15.5	0.6	0.7	0.7	4.4	8.1	1.0	--
2003/04	17.1	15.6	0.6	0.8	0.9	4.3	7.4	1.6	--
2004/05	18.5	16.9	0.6	0.8	0.8	3.8	5.3	5.5	--
2003									
Q1	14.0	12.5	0.5	0.7	0.7	3.4	6.4	0.8	--
Q2	17.0	15.5	0.6	0.7	0.7	4.4	8.1	1.0	--
Q3	16.0	14.5	0.6	0.7	0.8	4.4	7.0	1.0	--
Q4	21.5	20.0	0.6	0.7	0.8	5.4	11.1	1.4	--
2004									
Q1	16.1	14.5	0.6	0.7	0.8	4.1	7.1	1.2	--
Q2	17.1	15.6	0.6	0.8	0.9	4.3	7.4	1.6	--
Q3	17.0	15.5	0.6	0.8	0.9	4.1	6.1	3.1	--
Q4	24.9	23.3	0.7	0.9	1.0	5.5	9.3	5.9	--
2005									
Q1	20.0	18.4	0.6	0.8	1.0	4.5	6.4	5.1	--
Q2	18.5	16.9	0.6	0.8	0.8	3.8	5.3	5.5	--
Q3	18.8	17.2	0.6	0.7	0.8	3.9	5.6	5.6	--
Q4	25.2	23.7	0.7	0.8	1.0	5.0	7.5	8.7	--
End of:	Total coin on issue		Coin on issue						
	1s	2s	5s	10s	20s	50s	Other 2/		
1999/00	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
2000/01	1.5	0.1	0.1	0.2	0.3	0.3	0.3	0.2	
2001/02	1.4	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
2002/03	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
2003/04	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
2004/05	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
2003									
Q1	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q2	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q3	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q4	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
2004									
Q1	1.6	0.1	0.2	0.2	0.3	0.3	0.4	0.1	
Q2	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q3	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q4	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
2005									
Q1	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q2	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q3	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q4	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES

A. ASSETS

(Millions of pa'anga)

End of:	Total assets = liabilities	Official foreign reserves			IMF currency subscription	Claims on financial institutions	Claims on central government	Other assets
		Total	IMF reserve assets	Foreign reserves holdings				
1999/00	56.4	26.2	4.0	22.3	11.6	--	5.4	13.2
2000/01	76.4	25.8	4.9	20.9	13.8	8.8	14.2	13.8
2001/02	85.9	39.6	5.3	34.2	14.3	3.6	14.1	14.3
2002/03	83.5	36.9	5.8	31.2	15.7	3.8	17.4	9.6
2003/04	132.2	89.7	5.7	84.0	15.7	--	16.8	9.9
2004/05	116.1	82.1	5.6	76.6	14.9	--	9.5	9.5
2000								
Q1	62.5	32.1	3.9	28.2	11.0	0.1	5.4	13.9
Q2	56.4	26.2	4.0	22.3	11.6	--	5.4	13.2
Q3	58.3	19.9	4.3	15.6	11.6	9.1	5.4	12.3
Q4	65.2	26.0	4.6	21.3	11.6	9.1	6.4	12.3
2001								
Q1	64.5	24.5	4.8	19.7	11.6	8.8	6.4	13.3
Q2	76.4	25.8	4.9	20.9	13.8	8.8	14.2	13.8
Q3	69.3	22.5	5.3	17.2	13.8	7.1	13.7	12.3
Q4	76.5	29.7	5.2	24.5	13.8	5.4	14.1	13.5
2002								
Q1	70.5	25.0	5.1	20.0	13.8	3.6	14.1	14.0
Q2	85.9	39.6	5.3	34.2	14.3	3.6	14.1	14.3
Q3	77.2	28.9	5.6	23.3	14.3	3.9	17.4	12.7
Q4	87.6	44.7	5.7	38.9	14.3	1.8	17.4	9.4
2003								
Q1	79.2	36.9	5.7	31.2	14.3	1.8	16.6	9.5
Q2	83.5	36.9	5.8	31.2	15.7	3.8	17.4	9.6
Q3	82.6	36.7	5.8	30.9	15.7	1.8	18.2	10.3
Q4	100.8	56.7	5.8	51.0	15.7	--	18.2	10.3
2004								
Q1	99.3	56.3	5.6	50.7	15.7	--	17.1	10.3
Q2	132.2	89.7	5.7	84.0	15.7	--	16.8	9.9
Q3	120.5	79.0	5.7	73.3	15.0	--	16.8	9.8
Q4	127.7	93.4	5.8	87.6	15.0	--	9.9	9.4
2005								
Jan	121.1	87.1	5.7	81.4	15.0	--	9.5	9.5
Feb	119.5	85.4	5.7	79.7	15.0	--	9.5	9.6
Mar	115.0	80.9	5.7	75.3	15.0	--	9.5	9.5
Apr	117.1	83.3	5.6	77.6	15.0	--	9.5	9.4
May	120.3	85.9	5.6	80.3	15.0	--	9.5	9.8
Jun	116.1	82.1	5.6	76.6	14.9	--	9.5	9.5
Jul	117.8	80.7	5.6	75.1	14.9	--	12.5	9.6
Aug	118.5	81.5	5.6	75.8	14.9	--	12.5	9.6
Sep	120.0	82.8	5.7	77.1	14.9	--	12.5	9.8
Oct	120.6	82.4	5.7	76.7	14.9	--	12.5	10.8
Nov	123.6	81.8	5.7	76.1	14.9	--	16.2	10.6
Dec	127.4	85.7	5.9	79.8	14.9	--	16.2	10.5

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES

B. LIABILITIES
(Millions of pa'anga)

End of:	Currency on issue	Required reserves 1/	Domestic banks demand deposits	Reserve money	Central Government demand deposits	IMF demand deposits	NRBT notes 2/	Foreign liabilities	Other liabilities	Capital and reserves
1999/00	10.2	12.5	2.9	25.6	5.2	11.6	9.3	0.5	3.3	1.0
2000/01	13.1	18.3	1.0	32.4	12.8	13.8	--	0.4	15.4	1.6
2001/02	15.2	20.5	5.0	40.6	17.6	14.3	--	0.2	10.4	2.7
2002/03	17.0	21.1	1.0	39.1	20.1	15.7	--	0.2	2.9	5.4
2004/04	17.2	25.8	36.2	79.2	30.0	15.7	--	0.8	2.3	4.2
2004/05	18.5	30.1	6.9	55.4	34.5	14.9	--	3.2	3.0	5.0
2000										
Q1	9.5	12.4	5.4	27.3	5.8	11.0	12.8	1.1	3.6	1.0
Q2	10.2	12.5	2.9	25.6	5.2	11.6	9.3	0.5	3.3	1.0
Q3	10.6	15.4	1.4	27.4	4.7	11.6	0.5	0.3	12.8	1.1
Q4	13.2	18.5	0.7	32.4	5.8	11.6	0.1	0.5	13.5	1.3
2001										
Q1	11.0	18.2	1.8	31.0	5.7	11.6	--	0.4	14.5	1.4
Q2	13.1	18.3	1.0	32.4	12.8	13.8	--	0.4	15.4	1.6
Q3	12.7	18.3	3.5	34.4	6.7	13.8	--	0.4	11.8	2.3
Q4	16.4	19.6	6.1	42.1	6.7	13.8	--	0.4	11.4	2.1
2002										
Q1	14.2	20.1	5.1	39.5	5.2	13.8	--	0.3	9.7	2.1
Q2	15.2	20.5	5.0	40.6	17.6	14.3	--	0.2	10.4	2.7
Q3	12.9	20.5	3.0	36.4	14.7	14.3	--	0.1	8.3	3.4
Q4	18.5	21.7	10.6	50.8	15.1	14.3	--	0.4	2.9	4.1
2003										
Q1	14.0	21.6	1.9	37.5	20.5	14.3	--	0.1	2.6	4.3
Q2	17.0	21.1	1.0	39.1	20.1	15.7	--	0.2	2.9	5.4
Q3	16.0	21.1	2.0	39.1	18.5	15.7	--	0.6	3.4	5.3
Q4	21.7	22.7	1.7	46.0	31.2	15.7	--	0.7	1.3	6.0
2004										
Q1	16.1	24.0	5.3	45.4	30.5	15.7	--	0.8	1.7	5.3
Q2	17.2	25.8	36.2	79.2	30.0	15.7	--	0.8	2.3	4.2
Q3	17.0	25.0	29.2	71.2	24.5	15.0	--	2.2	1.8	5.9
Q4	24.9	28.0	20.6	73.5	29.7	15.0	--	2.1	1.8	5.6
2005										
Jan	22.9	28.0	14.5	65.4	31.7	15.0	--	1.8	1.9	5.3
Feb	19.9	28.4	15.7	64.0	31.3	15.0	--	1.8	2.1	5.3
Mar	20.0	29.1	6.1	55.3	35.5	15.0	--	1.8	2.3	5.2
Apr	20.7	28.9	7.5	57.1	35.8	15.0	--	1.6	2.5	5.1
May	18.8	29.3	10.5	58.6	37.7	15.0	--	1.6	2.5	4.8
Jun	18.5	30.1	6.9	55.4	34.5	14.9	--	3.2	3.0	5.0
Jul	18.4	30.3	8.9	57.6	33.8	14.9	--	3.2	3.1	5.1
Aug	18.2	31.2	8.8	58.2	33.8	14.9	--	3.4	1.3	7.0
Sep	19.0	31.7	5.3	56.0	33.8	14.9	--	5.7	1.5	8.2
Oct	19.5	32.2	5.8	57.5	33.0	14.9	--	5.4	1.8	8.1
Nov	21.6	32.7	6.0	60.3	31.9	14.9	--	5.4	2.0	9.2
Dec	25.7	33.7	3.2	62.6	31.6	14.9	--	5.7	2.5	10.2

Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES
A: ASSETS
(Millions of pa'anga)

End of:	Foreign assets	Claims on central bank	Securities held: Government	Claims on NMFIs	Loans to:			Other assets	Total assets
					Government	NFPE	Private sector 1/		
1999/00	5.7	25.7	9.1	3.0	0.5	2.3	86.5	17.9	150.6
2000/01	20.7	21.5	8.5	3.0	0.1	5.4	107.9	30.1	197.2
2001/02	5.0	27.4	9.1	2.0	0.1	9.5	125.2	25.4	203.6
2002/03	12.2	24.5	5.4	2.0	4.9	12.2	138.6	26.5	226.3
2003/04	19.6	61.9	6.3	--	3.7	11.1	133.4	25.1	261.1
2004/05	9.7	39.2	6.2	--	2.4	6.4	189.9	26.6	280.4
2000									
Q1	3.6	31.5	9.1	3.0	0.4	1.7	88.8	16.6	154.7
Q2	5.7	25.7	9.1	3.0	0.5	2.3	86.5	17.9	150.6
Q3	19.8	18.8	9.5	3.0	0.3	2.6	100.9	28.3	183.3
Q4	22.7	22.5	8.5	3.0	0.6	3.1	102.8	31.7	194.9
2001									
Q1	18.4	21.4	8.5	3.0	0.1	3.1	103.9	28.9	187.3
Q2	20.7	21.5	8.5	3.0	0.1	5.4	107.9	30.1	197.2
Q3	24.2	22.8	9.1	2.0	0.5	5.6	112.6	31.9	208.6
Q4	22.7	29.8	9.1	2.0	0.2	6.1	112.8	24.3	207.1
2002									
Q1	13.8	27.5	9.1	2.0	0.1	9.3	113.9	23.7	199.3
Q2	5.0	27.4	9.1	2.0	0.1	9.5	125.2	25.4	203.6
Q3	11.6	25.7	6.4	2.0	0.2	9.3	133.7	22.7	211.6
Q4	11.3	38.1	6.4	2.0	1.9	8.6	137.5	24.7	230.4
2003									
Q1	8.6	24.8	6.4	2.0	3.8	13.1	134.8	23.1	216.6
Q2	12.2	24.5	5.4	2.0	4.9	12.2	138.6	26.5	226.3
Q3	14.4	26.1	4.7	--	4.9	11.8	145.4	25.3	232.5
Q4	23.6	31.0	4.7	--	4.2	12.1	154.2	23.9	253.7
2004									
Q1	17.4	33.1	5.8	--	3.9	11.6	154.8	23.8	250.5
Q2	19.6	61.9	6.3	--	3.7	11.1	133.4	25.1	261.1
Q3	15.0	57.2	6.2	--	3.4	8.8	132.7	22.8	246.1
Q4	12.3	54.9	6.2	--	3.0	6.9	154.9	24.2	262.4
2005									
Jan	13.5	49.7	6.2	--	3.1	6.8	160.9	25.1	265.2
Feb	14.2	47.9	6.2	--	2.9	6.6	166.1	24.5	268.3
Mar	14.9	39.6	6.2	--	3.2	6.6	171.5	26.2	268.1
Apr	14.5	40.5	6.2	--	2.7	6.7	175.9	25.8	272.4
May	9.6	42.8	6.2	--	2.7	6.6	181.8	27.6	277.4
Jun	9.7	39.2	6.2	--	2.4	6.4	189.9	26.6	280.4
Jul	14.5	42.2	3.2	--	2.4	6.4	196.0	25.7	290.4
Aug	11.7	43.0	3.2	--	2.9	6.2	201.3	26.4	294.6
Sep	14.0	39.4	3.2	--	2.7	6.1	207.0	25.4	297.8
Oct	9.7	41.3	3.2	--	2.4	5.0	216.0	26.3	304.0
Nov	10.3	41.4	1.9	--	2.5	4.9	226.3	26.1	313.3
Dec	10.9	40.6	1.9	--	2.2	6.1	228.2	27.1	316.9

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES
 B: LIABILITIES
 (Millions of pa'anga)

End of:	Demand deposits		Savings deposits	Time deposits		Foreign liabilities	Other liabilities	Capital and reserves
	Govt	Other		Govt	Other			
1999/00	3.9	24.1	24.6	5.0	45.1	4.7	15.6	27.6
2000/01	3.1	37.9	31.2	2.7	46.0	13.4	26.0	36.9
2001/02	9.7	36.8	36.8	1.6	48.4	10.8	18.4	41.1
2002/03	5.0	53.3	36.9	1.0	50.6	17.6	18.4	43.6
2003/04	7.5	62.2	35.1	--	67.9	23.0	17.1	48.4
2004/05	9.9	59.8	38.3	--	91.5	11.4	23.9	45.5
2000								
Q1	4.1	22.7	24.1	4.0	46.1	8.6	19.1	26.0
Q2	3.9	24.1	24.6	5.0	45.1	4.7	15.6	27.6
Q3	1.2	28.1	28.1	4.2	52.7	13.1	26.2	29.7
Q4	2.9	30.7	28.8	4.2	55.3	13.7	25.8	33.5
2001								
Q1	1.7	25.7	28.4	4.2	57.2	13.8	27.8	28.4
Q2	3.1	37.9	31.2	2.7	46.0	13.4	26.0	36.9
Q3	1.5	43.5	33.9	2.0	47.5	13.1	27.4	39.6
Q4	2.9	46.3	37.4	1.6	46.6	11.2	25.0	36.1
2002								
Q1	7.1	39.5	35.4	1.6	49.4	8.7	19.2	38.4
Q2	9.7	36.8	36.8	1.6	48.4	10.8	18.4	41.1
Q3	6.2	42.2	36.8	3.1	48.4	13.8	17.6	43.5
Q4	4.8	57.3	39.4	3.1	46.9	12.8	24.7	38.8
2003								
Q1	12.5	41.1	35.8	1.6	50.0	16.7	17.6	41.3
Q2	5.0	53.3	36.9	1.0	50.6	17.6	18.4	43.6
Q3	5.9	55.4	37.9	1.0	50.8	18.8	21.6	41.1
Q4	8.3	66.1	39.5	2.0	53.8	21.3	18.2	44.3
2004								
Q1	6.2	56.8	34.5	2.0	64.9	21.5	19.4	45.1
Q2	7.5	62.2	35.1	--	67.9	23.0	17.1	48.4
Q3	7.7	64.5	37.3	--	70.6	5.7	18.7	41.4
Q4	10.1	63.6	38.2	--	77.9	9.8	24.2	38.8
2005								
Jan	11.8	66.3	37.9	--	77.5	9.0	22.9	39.9
Feb	14.3	63.4	38.4	--	80.7	10.4	20.7	40.5
Mar	9.8	58.6	37.1	--	86.5	13.6	21.0	41.6
Apr	11.8	59.7	37.1	--	87.5	11.1	22.6	42.6
May	11.9	62.2	37.6	--	88.6	9.9	23.5	43.6
Jun	9.9	59.8	38.3	--	91.5	11.4	23.9	45.5
Jul	10.8	58.2	43.9	--	96.3	12.3	21.7	47.2
Aug	12.9	57.3	44.3	--	99.2	10.3	22.4	48.2
Sep	11.4	54.5	46.1	--	104.9	9.1	24.8	47.0
Oct	10.4	57.1	48.4	--	102.7	10.8	35.1	39.5
Nov	11.2	59.4	48.7	--	106.3	12.8	32.2	42.8
Dec	10.8	61.7	46.6	--	111.3	12.6	30.3	43.6

Table B3: NON-MONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

A. ASSETS

(Millions of pa'anga)

End of:	Total assets	Cash and cash at bank	Securities held: Government	Loans			Other assets
				Government	NFPE	Private 1/	
1999/00	50.3	3.2	2.0	--	1.1	34.3	9.7
2000/01	47.6	2.0	1.6	--	1.0	33.9	9.1
2001/02	49.8	2.0	0.2	--	0.8	37.4	9.4
2002/03	59.1	4.6	1.2	--	0.3	44.6	8.5
2003/04	59.3	4.7	1.2	--	2.2	41.9	9.3
2004/05	65.9	9.2	7.6	--	2.2	37.0	9.9
2000							
Q1	50.9	5.6	2.0	--	0.8	32.7	9.9
Q2	50.3	3.2	2.0	--	1.1	34.3	9.7
Q3	49.4	1.3	1.5	--	1.1	35.4	10.1
Q4	48.0	3.1	1.5	--	1.0	33.1	9.2
2001							
Q1	46.7	2.9	1.5	--	1.0	32.7	8.6
Q2	47.6	2.0	1.6	--	1.0	33.9	9.1
Q3	47.0	1.1	0.6	--	1.2	35.3	8.7
Q4	47.1	2.1	0.2	--	0.9	35.4	8.6
2002							
Q1	48.7	3.7	0.2	--	0.8	35.2	8.8
Q2	49.8	2.0	0.2	--	0.8	37.4	9.4
Q3	52.0	2.6	0.2	--	0.7	39.3	9.1
Q4	55.2	5.4	0.2	--	0.4	40.2	9.1
2003							
Q1	57.9	5.6	1.0	--	0.3	41.5	9.4
Q2	59.1	4.6	1.2	--	0.3	44.6	8.5
Q3	57.6	2.5	1.2	--	0.2	44.8	8.9
Q4	58.5	2.0	1.2	--	2.4	43.9	9.0
2004							
Q1	61.1	4.6	1.2	--	2.2	43.9	9.3
Q2	59.3	4.7	1.2	--	2.2	41.9	9.3
Q3	63.3	8.9	1.2	--	2.5	41.1	9.7
Q4	66.0	8.5	8.4	--	2.4	36.5	10.2
2005							
Jan	65.5	9.0	8.4	--	2.4	36.3	9.4
Feb	65.4	9.6	8.4	--	2.4	35.6	9.4
Mar	66.0	10.0	8.4	--	2.3	35.5	9.8
Apr	65.7	9.1	8.4	--	2.3	36.3	9.5
May	66.1	8.5	8.4	--	2.3	36.8	10.0
Jun	65.9	9.2	7.6	--	2.2	37.0	9.9
Jul	66.0	9.4	7.6	--	2.2	36.9	9.9
Aug	66.3	10.2	7.2	--	2.1	37.1	9.7
Sep	65.8	9.7	7.2	--	2.0	37.2	9.7
Oct	66.3	9.3	7.2	--	2.0	38.0	9.7
Nov	63.1	8.0	4.8	--	2.2	38.5	9.7
Dec	62.1	6.4	4.7	--	2.0	39.3	9.7

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table B3: NON-MONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

B. LIABILITIES
(Millions of pa'anga)

End of:	Foreign borrowing 2/	Government Lending Funds 3/	Bonds and Promissory Notes			Liabilities to domestic banks	Liabilities to NRBT	Other liabilities	Capital and reserves
			Held by:						
			Govt.	Banks	Others				
1999/00	3.8	14.8	3.5	1.5	6.6	--	--	3.9	16.1
2000/01	3.0	12.6	2.2	3.0	7.2	--	--	2.3	17.1
2001/02	2.7	10.4	3.0	2.0	9.5	--	--	2.0	19.8
2002/03	1.8	9.4	3.3	2.0	17.3	--	--	2.3	22.8
2003/04	1.8	7.6	4.9	0.0	16.9	--	--	3.2	24.3
2004/05	0.9	6.8	6.4	--	20.1	--	--	4.7	26.6
2000									
Q1	3.8	14.8	3.5	2.0	5.2	--	--	3.4	18.0
Q2	3.8	14.8	3.5	1.5	6.6	--	--	3.9	16.1
Q3	3.1	13.3	2.4	3.0	5.6	--	--	2.4	19.0
Q4	3.0	13.0	2.4	3.0	5.7	--	--	1.4	19.0
2001									
Q1	3.0	13.3	2.4	3.0	6.0	--	--	1.7	17.2
Q2	3.0	12.6	2.2	3.0	7.2	--	--	2.3	17.1
Q3	3.2	12.1	2.2	2.0	8.2	--	--	1.8	17.2
Q4	3.0	11.4	1.8	2.0	9.1	--	--	1.7	17.8
2002									
Q1	3.0	10.9	3.0	2.0	8.9	--	--	2.0	18.7
Q2	2.7	10.4	3.0	2.0	9.5	--	--	2.0	19.8
Q3	2.7	10.0	3.6	2.0	10.9	--	--	2.1	20.4
Q4	2.7	9.3	3.6	2.0	13.9	--	--	2.1	21.3
2003									
Q1	1.8	10.1	3.4	2.0	16.0	--	--	1.9	22.3
Q2	1.8	9.4	3.3	2.0	17.3	--	--	2.3	22.8
Q3	1.6	9.4	2.9	--	17.2	--	--	2.7	23.5
Q4	1.8	8.5	2.9	--	17.5	--	--	3.0	24.5
2004									
Q1	1.8	8.2	4.9	0.0	17.5	--	--	2.5	25.7
Q2	1.8	7.6	4.9	0.0	16.9	--	--	3.2	24.3
Q3	1.3	8.0	6.8	--	17.5	--	--	4.5	25.0
Q4	1.0	7.5	6.8	--	19.7	--	--	4.3	26.1
2005									
Jan	1.0	7.5	6.4	--	20.3	--	--	3.6	26.1
Feb	1.0	7.6	6.4	--	20.3	--	--	3.8	25.7
Mar	1.0	7.3	6.4	--	20.3	--	--	4.4	26.0
Apr	1.0	6.8	6.4	--	20.2	--	--	4.6	26.1
May	1.0	6.9	6.4	--	20.1	--	--	4.9	26.5
Jun	0.9	6.8	6.4	--	20.1	--	--	4.7	26.6
Jul	0.9	6.8	6.4	--	20.0	--	--	4.4	26.9
Aug	0.9	6.8	6.4	--	20.1	--	--	4.5	27.0
Sep	0.9	6.7	6.7	--	19.4	--	--	4.9	26.9
Oct	1.5	5.7	6.7	--	19.4	--	--	5.3	27.3
Nov	0.2	6.9	6.8	--	15.7	--	--	5.6	27.6
Dec	0.3	6.7	6.6	--	15.9	--	--	4.6	27.6

Table B4: COMMERCIAL BANKS: CLASSIFICATION OF DEPOSITS
(Millions of pa'anga)

End of:	Total domestic deposits	Government				Private					Others		
		Total	Demand	Time	Tonga Trust	Total	Demand	Savings	Time	Foreign Curr. a/cs	Total	Demand	Time
1999/00	103.4	10.3	3.9	5.0	1.3	82.5	17.2	25.3	36.1	4.0	10.7	3.3	7.4
2000/01	121.5	6.8	3.1	2.7	1.0	109.3	20.5	31.8	40.6	16.3	5.5	2.5	3.0
2001/02	134.2	11.7	9.7	1.6	0.4	114.6	26.5	37.8	43.5	6.8	7.9	4.1	3.8
2002/03	148.2	6.0	5.0	1.0	0.0	128.3	30.3	38.2	44.5	15.2	13.9	9.4	4.6
2003/04	174.9	7.5	7.5	0.0	0.0	156.0	43.3	37.1	62.2	13.5	11.4	8.3	3.1
2004/05	203.3	9.9	9.9	0.0	0.0	177.4	51.0	41.9	76.3	8.1	16.1	4.2	11.8
2000													
Q1	101.9	9.4	4.1	4.0	1.3	81.1	16.7	25.0	36.0	3.4	11.3	2.8	8.5
Q2	103.4	10.3	3.9	5.0	1.3	82.5	17.2	25.3	36.1	4.0	10.7	3.3	7.4
Q3	114.9	6.7	1.2	4.2	1.3	102.7	19.5	28.7	39.3	15.2	5.5	3.7	1.9
Q4	122.4	8.3	2.9	4.2	1.2	107.5	20.8	29.4	39.8	17.5	6.6	3.1	3.6
2001													
Q1	118.0	7.1	1.7	4.2	1.2	104.7	18.8	29.1	40.4	16.4	6.2	2.9	3.3
Q2	121.5	6.8	3.1	2.7	1.0	109.3	20.5	31.8	40.6	16.3	5.5	2.5	3.0
Q3	129.2	4.4	1.5	2.0	0.9	116.9	18.5	34.6	42.1	21.7	7.9	5.5	2.4
Q4	135.5	5.0	2.9	1.6	0.5	121.7	24.2	38.1	42.6	16.7	8.8	7.0	1.8
2002													
Q1	133.8	9.3	7.1	1.6	0.6	114.3	21.2	36.2	44.8	12.1	10.3	8.0	2.3
Q2	134.2	11.7	9.7	1.6	0.4	114.6	26.5	37.8	43.5	6.8	7.9	4.1	3.8
Q3	137.7	9.7	6.2	3.1	0.4	118.1	23.7	37.8	44.0	12.7	9.9	7.2	2.8
Q4	152.8	7.9	4.8	3.1	0.0	129.7	35.2	40.4	39.1	15.0	15.2	8.7	6.5
2003													
Q1	142.4	14.1	12.5	1.6	0.0	113.3	23.0	36.9	41.8	11.5	15.0	8.1	6.9
Q2	148.2	6.0	5.0	1.0	0.0	128.3	30.3	38.2	44.5	15.2	13.9	9.4	4.6
Q3	152.5	6.9	5.9	1.0	0.0	132.4	32.0	39.1	46.1	15.1	13.2	9.6	3.6
Q4	172.2	10.3	8.3	2.0	0.0	151.2	40.2	40.9	50.5	19.6	10.7	8.3	2.4
2004													
Q1	166.1	8.2	6.2	2.0	0.0	147.4	33.8	36.0	60.9	16.7	10.5	8.2	2.3
Q2	174.9	7.5	7.5	0.0	0.0	156.0	43.3	37.1	62.2	13.5	11.4	8.3	3.1
Q3	182.5	7.7	7.7	0.0	0.0	154.3	43.3	39.6	57.4	13.9	20.5	10.2	10.3
Q4	192.5	10.1	10.1	0.0	0.0	163.4	49.9	40.7	61.0	11.8	19.0	5.7	9.1
2005													
Jan	196.3	11.8	11.8	0.0	0.0	163.5	49.1	40.4	61.0	12.9	21.0	7.9	13.1
Feb	199.3	14.3	14.3	0.0	0.0	164.0	47.3	40.8	64.1	11.7	21.1	8.0	13.1
Mar	195.0	9.8	9.8	0.0	0.0	163.9	48.1	39.8	68.0	8.0	21.3	6.2	15.1
Apr	199.3	11.8	11.8	0.0	0.0	170.2	49.2	40.1	71.4	9.5	17.2	4.6	12.6
May	204.0	11.9	11.9	0.0	0.0	175.7	52.6	41.0	73.3	8.8	16.4	4.3	12.1
Jun	203.3	9.9	9.9	0.0	0.0	177.4	51.0	41.9	76.3	8.1	16.1	4.2	11.8
Jul	212.6	10.8	10.8	0.0	0.0	186.6	46.7	47.2	82.7	10.0	15.2	5.1	10.1
Aug	217.3	12.9	12.9	0.0	0.0	189.9	45.2	47.7	85.6	11.4	14.4	4.5	9.9
Sep	220.5	11.4	11.4	0.0	0.0	196.6	43.5	49.6	92.0	11.5	12.4	3.7	8.8
Oct	226.1	10.4	10.4	0.0	0.0	204.8	43.3	52.5	96.6	12.5	10.9	4.8	6.1
Nov	229.8	11.2	11.2	0.0	0.0	207.2	46.7	52.8	96.3	11.5	11.3	5.3	6.1
Dec	229.4	10.8	10.8	0.0	0.0	209.5	46.0	49.8	101.8	11.9	9.1	8.2	1.0

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table B5: COMMERCIAL BANKS: PRIVATE SECTOR TIME DEPOSITS
MATURITY STRUCTURE

(Millions of pa'anga) 1/

End of:	3 months	6 months	12 months	24 months	36 months	48 months	Total
1999/00	7.4	8.9	16.6	5.7	4.9	0.2	43.8
2000/01	9.3	16.0	11.7	5.1	4.9	0.1	47.1
2001/02	8.7	15.9	14.4	4.3	4.8	0.0	48.1
2002/03	10.8	5.8	12.4	10.2	7.3	4.0	50.5
2003/04	15.1	9.4	20.9	6.8	15.7	0.0	67.9
2004/05	26.6	18.7	26.2	8.6	11.4	0.0	91.5
2000							
Q1	8.8	7.9	16.7	5.5	5.1	0.7	44.8
Q2	7.4	8.9	16.6	5.7	4.9	0.2	43.8
Q3	9.8	13.0	18.1	5.7	4.6	0.2	51.4
Q4	9.7	14.0	20.8	4.8	4.6	0.2	54.1
2001							
Q1	11.1	14.1	20.7	5.3	4.8	0.1	56.1
Q2	9.3	16.0	11.7	5.1	4.9	0.1	47.1
Q3	10.4	14.8	12.0	4.0	5.4	0.0	46.6
Q4	6.3	15.4	14.0	4.0	5.4	1.0	46.1
2002							
Q1	7.0	16.2	14.9	3.9	5.5	1.5	49.0
Q2	8.7	15.9	14.4	4.3	4.8	0.0	48.1
Q3	9.6	15.2	12.1	5.3	5.9	0.0	48.1
Q4	9.9	12.5	2.7	1.7	4.1	0.0	30.8
2003							
Q1	11.7	16.5	3.9	9.1	6.3	2.6	50.0
Q2	10.8	5.8	12.4	10.2	7.3	4.0	50.5
Q3	8.1	7.4	17.4	6.1	11.7	0.0	50.8
Q4	9.5	7.6	18.4	7.2	11.1	0.0	53.8
2004							
Q1	16.0	10.1	21.0	7.1	10.8	0.0	64.9
Q2	15.1	9.4	20.9	6.8	15.7	0.0	67.9
Q3	17.0	9.2	21.2	6.5	16.7	0.0	70.6
Q4	18.9	13.3	23.4	7.0	15.3	0.0	77.9
2005							
Jan	18.3	13.1	23.4	7.3	15.5	--	77.5
Feb	19.8	14.0	24.1	7.4	15.4	--	80.7
Mar	20.9	16.0	24.4	7.4	15.8	--	84.5
Apr	17.4	13.9	20.5	17.1	9.8	8.8	87.5
May	17.3	13.8	22.1	17.4	8.5	8.7	87.7
Jun	26.6	18.7	26.2	8.6	11.4	--	91.5
Jul	32.1	21.6	25.9	9.7	6.8	0.1	96.3
Aug	34.5	24.4	23.8	10.6	5.8	0.1	99.2
Sep	50.6	11.9	30.7	6.7	5.1	--	104.9
Oct	46.5	13.0	31.4	7.1	4.7	--	102.7
Nov	43.0	14.4	25.3	12.4	11.2	0.0	106.3
Dec	36.1	17.0	27.4	6.3	24.5	0.0	111.3

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table B6: COMMERCIAL BANKS: CLASSIFICATION OF LENDING
(Millions of pa'anga)

End of:	Total loans and advances outstanding to:							Total
	Government	Nonfinancial public enterprises	Private:				Total	
			Total	Agriculture	Indust. 1/	Housing			Other 2/
1999/00	0.5	2.3	86.4	4.8	37.1	28.4	16.1	89.2
2000/01	0.1	5.4	107.8	6.7	53.2	33.6	14.3	113.4
2001/02	0.1	9.5	125.1	9.8	61.0	34.0	20.3	134.6
2002/03	4.9	12.2	138.5	7.9	71.3	41.7	17.6	155.7
2003/04	3.7	11.1	133.3	7.6	51.5	46.4	27.7	148.0
2004/05	2.4	6.4	189.7	10.4	64.2	81.6	33.5	198.6
2000								
Q1	0.4	1.7	88.7	4.6	36.4	32.2	15.6	90.8
Q2	0.5	2.3	86.4	4.8	37.1	28.4	16.1	89.2
Q3	0.3	2.6	100.8	5.3	49.7	29.6	16.1	103.7
Q4	0.6	3.1	102.7	5.2	50.5	33.4	13.7	106.4
2001								
Q1	0.1	3.1	103.8	5.3	50.9	33.0	14.6	107.0
Q2	0.1	5.4	107.8	6.7	53.2	33.6	14.3	113.4
Q3	0.5	5.6	112.5	6.8	55.6	35.3	14.9	118.6
Q4	0.2	6.1	112.7	7.0	55.7	36.0	14.1	119.1
2002								
Q1	0.1	9.3	113.8	7.5	56.3	36.0	13.9	123.1
Q2	0.1	9.5	125.1	9.8	61.0	34.0	20.3	134.6
Q3	0.2	9.3	133.6	8.9	68.6	37.5	18.5	143.1
Q4	1.9	8.6	137.4	8.5	71.3	38.2	19.5	147.8
2003								
Q1	3.8	13.1	134.7	7.5	69.1	41.0	17.1	151.6
Q2	4.9	12.2	138.5	7.9	71.3	41.7	17.6	155.7
Q3	4.9	11.8	145.3	8.6	75.6	41.8	19.3	161.9
Q4	4.2	12.1	154.1	8.0	76.6	44.5	25.0	170.4
2004								
Q1	3.9	11.6	154.7	7.5	77.0	45.4	24.9	170.3
Q2	3.7	11.1	133.3	7.6	51.5	46.4	27.8	148.1
Q3	3.4	8.8	132.6	7.9	44.4	50.0	30.3	144.8
Q4	3.0	6.9	154.7	6.8	53.0	65.4	29.4	164.7
2005								
Jan	3.1	6.8	160.8	7.7	55.0	69.7	28.3	170.7
Feb	2.9	6.6	166.0	8.7	55.3	73.8	28.2	175.5
Mar	3.2	6.6	171.4	9.4	56.7	76.1	29.1	181.2
Apr	2.7	6.7	175.8	10.4	58.2	78.6	28.6	185.3
May	2.7	6.6	181.7	10.5	60.6	79.7	31.0	191.0
Jun	2.4	6.4	189.7	10.4	64.2	81.6	33.5	198.6
Jul	2.4	6.4	190.3	10.7	66.2	84.9	28.6	199.2
Aug	2.9	6.2	197.7	11.7	67.2	87.8	31.0	206.8
Sep	2.7	6.1	204.5	11.6	68.4	91.0	33.5	213.3
Oct	2.4	5.0	206.1	12.3	70.8	94.5	28.6	213.6
Nov	2.5	4.9	218.6	12.9	75.9	98.8	31.0	226.0
Dec	2.2	6.1	216.9	13.2	69.6	100.7	33.5	225.2

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

**Table B7: NON-MONETARY FINANCIAL INSTITUTIONS:
CLASSIFICATION OF LENDING
(Millions of pa'anga)**

End of:	Outstanding loans				Total
	Nonfinancial public enterprises 1/	Private:			
		Agriculture	Industry 2/	Other	
1999/00	1.1	13.0	10.9	10.4	35.4
2000/01	1.0	11.7	9.5	12.7	34.9
2001/02	0.8	13.3	9.4	14.7	38.1
2002/03	0.3	16.8	10.4	17.4	44.8
2003/04	2.2	16.5	7.5	17.9	44.0
2004/05	2.2	14.9	6.2	15.9	39.2
2000					
Q1	0.8	11.4	11.7	9.6	33.5
Q2	1.1	13.0	10.9	10.4	35.4
Q3	1.1	13.4	11.1	10.8	36.5
Q4	1.0	11.5	10.7	11.0	34.2
2001					
Q1	1.0	10.9	9.9	11.9	33.8
Q2	1.0	11.7	9.5	12.7	34.9
Q3	1.2	12.7	9.1	13.6	36.5
Q4	0.9	11.2	9.8	14.4	36.3
2002					
Q1	0.8	11.1	9.5	14.5	36.0
Q2	0.8	13.3	9.4	14.7	38.1
Q3	0.7	14.6	9.6	15.1	40.0
Q4	0.4	14.1	10.1	16.0	40.6
2003					
Q1	0.3	14.4	10.3	16.9	41.9
Q2	0.3	16.8	10.4	17.4	44.8
Q3	0.2	17.0	10.3	17.5	45.0
Q4	2.4	17.3	8.4	18.2	46.3
2004					
Q1	2.2	17.5	8.3	18.0	46.0
Q2	2.2	16.5	7.5	17.9	44.0
Q3	2.5	17.7	6.7	16.6	43.5
Q4	2.4	14.3	6.4	15.8	38.9
2005					
Jan	2.4	13.5	6.7	16.1	38.7
Feb	2.4	13.1	6.4	16.1	38.0
Mar	2.3	13.4	6.4	15.7	37.8
Apr	2.3	14.2	6.4	15.8	38.6
May	2.3	14.6	6.3	15.9	39.1
Jun	2.2	14.9	6.2	15.9	39.2
Jul	2.2	14.8	6.1	16.0	39.1
Aug	2.1	15.0	6.0	16.1	39.2
Sep	2.0	15.3	5.8	16.1	39.2
Oct	2.0	15.4	5.8	16.8	40.0
Nov	2.2	15.0	6.1	17.5	40.7
Dec	2.0	14.7	6.2	18.4	41.3

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table C1: SELECTED INTEREST RATES ON DEPOSITS
(Percent per annum)

End of:	By original maturity 1/						Weighted average on savings deposits	Weighted average on term and savings deposits 2/
	3 months	6 months	12 months	24 months	36 months	48 months		
1999/00	4.95	5.37	5.95	6.19	6.29	7.17	3.24	4.83
2000/01	5.03	5.43	5.93	6.15	6.47	6.72	3.13	4.77
2001/02	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.65
2002/03	5.13	5.47	5.97	6.33	6.75	7.00	3.15	4.60
2003/04	5.40	5.75	6.25	6.58	6.90	7.04	3.22	5.06
2004/05	5.60	5.60	5.93	6.25	6.42	6.50	3.22	5.18
1999								
Q1	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.85
Q2	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.86
Q3	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.79
Q4	5.00	5.42	6.08	6.25	6.33	7.08	3.13	4.85
2000								
Q1	4.92	5.33	5.83	6.17	6.25	7.25	3.34	4.86
Q2	4.88	5.30	5.80	6.08	6.25	7.25	3.35	4.81
Q3	4.88	5.30	5.80	6.08	6.38	6.63	3.13	4.72
Q4	4.88	5.47	5.97	6.17	6.38	6.63	3.13	4.80
2001								
Q1	5.22	5.47	5.97	6.17	6.38	6.63	3.12	4.87
Q2	5.13	5.47	5.97	6.17	6.75	7.00	3.14	4.70
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.12	4.64
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.14	4.63
2002								
Q1	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.70
Q2	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.62
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.63
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.14	4.23
2003								
Q1	5.13	5.47	5.97	6.33	6.75	7.00	3.17	4.72
Q2	5.13	5.47	5.97	6.33	6.75	7.00	3.18	4.81
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.18	4.79
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.23	4.82
2004								
Q1	5.58	5.92	6.42	6.75	7.00	7.00	3.22	5.21
Q2	5.75	6.17	6.67	6.92	7.10	7.15	3.24	5.40
Q3	5.58	5.92	6.42	6.75	7.00	7.00	3.23	5.25
Q4	4.83	5.50	5.75	5.83	5.92	6.38	3.24	4.78
2005								
Q1	5.25	5.75	6.17	6.25	6.42	6.13	3.26	5.11
Q2	5.60	5.60	5.93	6.25	6.42	6.50	3.27	5.23
Q3	5.60	5.60	5.93	6.25	6.42	6.50	3.18	5.08
Q4	5.60	5.60	5.93	6.25	6.42	6.50	3.22	5.18

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table C2: SELECTED INTEREST RATES ON BANK LENDING
(Percent per annum)

End of:	Selected rates on commercial banks' loans		Selected rates on NMFIs loans		
	Prime range	Residential	Prime range	Business loans	Small scale
	rate 1/	homes 2/	rate 3/	maximum rate 4/	subsistence 5/
1999/00	9.00	10.00	10.50	16.50	10.50
2000/01	9.00	10.50	10.50	16.50	10.50
2001/02	9.00	10.50	10.50	16.50	10.50
2002/03	9.00	10.42	10.00	16.50	10.50
2003/04	9.50	10.42	10.00	16.50	10.50
2004/05	9.00	10.33	10.00	15.50	10.50
1999					
Q1	9.00	10.00	8.50	12.00	9.50
Q2	9.00	10.00	10.50	14.50	10.50
Q3	9.00	10.00	10.50	14.50	10.50
Q4	9.00	10.00	10.50	14.50	10.50
2000					
Q1	9.00	10.00	10.50	14.50	10.50
Q2	9.00	10.00	10.50	16.50	10.50
Q3	9.00	10.50	10.50	16.50	10.50
Q4	9.00	10.50	10.50	16.50	10.50
2001					
Q1	9.00	10.50	10.50	16.50	10.50
Q2	9.00	10.50	10.50	16.50	10.50
Q3	9.00	10.50	10.50	16.50	10.50
Q4	9.00	10.50	10.50	16.50	10.50
2002					
Q1	9.00	10.50	10.50	16.50	10.50
Q2	9.00	10.50	10.50	16.50	10.50
Q3	9.00	10.50	10.00	16.50	10.50
Q4	9.00	10.42	10.00	16.50	10.50
2003					
Q1	9.00	10.42	10.00	16.50	10.50
Q2	9.00	10.42	10.00	16.50	10.50
Q3	9.00	10.42	10.00	16.50	10.50
Q4	9.00	10.42	10.00	16.50	10.50
2004					
Q1	9.00	10.42	10.00	16.50	10.50
Q2	9.50	10.42	10.00	16.50	10.50
Q3	9.00	10.17	10.00	16.50	10.50
Q4	9.00	10.33	10.00	15.50	10.50
2005					
Q1	9.00	10.00	10.00	15.50	10.50
Q2	9.00	10.25	10.00	15.50	10.50
Q3	9.00	10.33	10.00	15.50	10.50
Q4	9.00	10.33	10.00	15.50	10.50

Source: National Reserve Bank of Tonga

Table C3: OVERSEAS INTEREST RATES
(Percent per annum)

Average during period ended:	Short Term Interest rates 1/				Long Term Interest rates 2/			
	Australia	Japan	New Zealand	United States of America	Australia	Japan	New Zealand	United States of America
1999/00	5.60	0.033	5.71	5.40	6.51	1.76	7.02	6.17
2000/01	5.80	0.167	6.40	5.23	5.82	1.52	6.46	5.49
2001/02	4.58	0.005	5.39	2.17	5.88	1.36	6.63	4.98
2002/03	4.83	0.009	5.77	1.32	5.34	0.88	6.05	3.95
2003/04	5.28	0.003	5.44	0.98	5.68	1.36	5.99	4.29
2004/05	5.54	0.003	6.77	2.27	5.42	1.42	6.02	4.23
1999								
Q1	4.79	0.130	4.45	4.53	5.35	1.87	5.66	4.98
Q2	4.85	0.030	4.68	4.59	5.93	1.60	6.11	5.54
Q3	4.94	0.037	4.81	4.79	6.30	1.80	6.78	5.88
Q4	5.47	0.030	5.37	5.20	6.74	1.75	7.10	6.14
2000								
Q1	5.78	0.037	5.95	5.70	6.72	1.76	7.28	6.48
Q2	6.19	0.027	6.72	5.89	6.27	1.73	6.93	6.18
Q3	6.42	0.183	6.66	6.02	6.24	1.86	6.86	6.07
Q4	6.31	0.237	6.67	6.20	5.80	1.68	6.48	5.57
2001								
Q1	5.55	0.210	6.42	4.95	5.28	1.32	6.02	5.05
Q2	4.91	0.037	5.86	3.75	5.95	1.22	6.50	5.27
Q3	4.85	0.011	5.73	3.24	5.71	1.35	6.61	4.98
Q4	4.30	0.003	4.96	1.94	5.61	1.34	6.44	4.77
2002								
Q1	4.34	0.005	5.03	1.76	6.09	1.44	6.69	5.08
Q2	4.83	0.002	5.82	1.75	6.10	1.33	6.77	5.10
Q3	4.95	0.023	5.91	1.67	5.63	1.18	6.35	4.26
Q4	4.86	0.002	5.90	1.36	5.48	0.93	6.30	4.01
2003								
Q1	4.77	0.008	5.83	1.18	5.19	0.75	5.97	3.92
Q2	4.75	0.002	5.45	1.06	5.05	0.65	5.60	3.62
Q3	4.82	0.005	5.12	0.95	5.43	1.25	5.80	4.23
Q4	5.25	0.001	5.29	0.93	5.77	1.37	6.09	4.29
2004								
Q1	5.54	0.002	5.49	0.93	5.62	1.32	5.86	4.02
Q2	5.51	0.002	5.85	1.10	5.89	1.51	6.20	4.60
Q3	5.44	0.002	6.44	1.51	5.62	1.51	6.18	4.30
Q4	5.42	0.002	6.73	2.04	5.32	1.45	6.03	4.17
2005								
Q1	5.62	0.008	6.86	2.58	5.55	1.50	6.04	4.30
Q2	5.70	0.001	7.04	2.93	5.20	1.22	5.84	4.16
Q3	5.63	0.002	7.05	3.43	5.18	1.33	5.74	4.21
Q4	5.63	0.002	7.49	3.88	5.35	1.49	5.89	4.49

Sources:

Australia: RBA Statistical Bulletin, Tables F.1 (90 days) and F.2. (10 yrs.)

Japan: Bank of Japan - Uncollateralised overnight call rates; Government bonds (10 years)

New Zealand: IFS until January 1985; then RBNZ interest rates table B2 for 90 days and 10 years

USA: Federal Reserve table H15 Treasury 90 days and 10 years

See Notes to Statistical Tables

Table D1: INDICATORS OF ECONOMIC ACTIVITY
(Units as specified)

During:	Electricity Consumed ('000) (Kwh)	Retail petrol prices 1/ (Seniti/Litre)	Electricity prices 2/ (Seniti/Kwh)	New registrations of motor vehicles (Number)
1999/00	32,127	102.7	27.0	1,811
2000/01	33,844	117.3	37.5	1,940
2001/02	36,176	109.5	37.5	2,007
2002/03	35,907	115.0	45.5	2,093
2003/04	38,741	150.7	45.5	1,987
2004/05	41,044	171.7	56.5	2,015
1999				
Q1	7,624	62.1	27.0	257
Q2	7,769	62.1	27.0	408
Q3	7,473	69.9	27.0	412
Q4	7,582	77.7	27.0	630
2000				
Q1	8,815	81.1	27.0	369
Q2	8,256	102.7	27.0	400
Q3	7,877	105.7	34.0	522
Q4	8,291	111.7	34.0	510
2001				
Q1	8,994	112.7	37.5	464
Q2	8,682	117.3	37.5	444
Q3	8,943	105.6	37.5	418
Q4	8,914	121.0	37.5	533
2002				
Q1	8,966	93.8	37.5	494
Q2	9,353	109.5	37.5	562
Q3	9,538	112.0	37.5	558
Q4	9,878	117.5	37.5	547
2003				
Q1	8,406	107.5	45.5	547
Q2	8,086	115.0	45.5	441
Q3	7,756	135.2	45.5	456
Q4	9,876	140.5	45.5	604
2004				
Q1	10,770	149.9	45.5	489
Q2	10,340	150.7	45.5	438
Q3	9,697	158.5	56.5	491
Q4	9,762	170.1	56.5	627
2005				
Q1	10,939	175.4	56.5	486
Q2	10,647	171.7	56.5	411
Q3	10,151	190.5	56.5	385
Q4	10,515	230.5	56.5	724

Source: National Reserve Bank of Tonga, Statistics Department and Competent Authority.
See Notes to Statistical Tables

Table D2: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VALUES ('000) 1/

During:	Total	Root crops 2/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
1999/00	2,352.7	1,306.4	132.8	75.3	382.6	107.8	334.2	13.6
2000/01	1,208.4	567.6	109.9	33.9	238.2	21.3	231.2	6.3
2001/02	1,538.8	693.5	153.4	48.6	343.7	69.9	227.6	2.1
2002/03	2,176.0	563.9	81.6	49.5	159.6	131.8	1,151.6	38.1
2003/04	1,998.1	766.4	76.7	62.2	356.1	112.8	576.7	47.3
2004/05	1,727.4	838.9	66.2	65.3	242.2	73.7	413.2	27.8
1999								
Q1	987.5	617.1	51.8	16.4	126.9	50.6	114.2	10.6
Q2	722.1	494.6	41.9	17.7	60.4	32.7	68.5	6.4
Q3	772.6	488.9	57.8	8.9	53.4	49.4	108.7	5.5
Q4	918.7	470.6	42.6	24.7	211.5	46.5	121.2	1.7
2000								
Q1	384.9	159.5	18.4	36.4	90.7	6.0	70.4	3.5
Q2	276.4	187.3	14.0	5.3	27.0	5.9	33.9	3.0
Q3	364.1	232.5	16.9	4.4	38.5	2.7	69.0	0.1
Q4	350.4	186.6	13.4	4.7	69.6	12.2	63.1	0.8
2001								
Q1	326.9	84.9	70.9	14.8	102.9	7.5	44.6	1.3
Q2	140.3	63.2	6.4	9.6	12.8	2.0	45.2	1.2
Q3	372.7	191.1	93.3	12.5	24.2	4.4	46.6	0.6
Q4	292.2	162.5	23.9	10.5	5.9	36.7	52.4	0.3
2002								
Q1	263.9	93.1	9.1	14.2	77.2	5.3	63.9	1.2
Q2	609.9	246.9	27.0	11.4	236.4	23.6	64.6	0.0
Q3	927.9	207.3	30.1	15.3	24.9	18.9	631.4	0.0
Q4	525.4	82.7	28.7	9.5	40.4	14.5	330.9	18.7
2003								
Q1	186.5	66.8	4.2	12.8	16.2	16.6	60.7	9.1
Q2	536.2	207.0	18.5	11.9	78.1	81.8	128.6	10.3
Q3	576.3	241.0	15.9	14.1	99.4	35.0	159.9	10.9
Q4	508.5	142.7	21.1	11.4	135.9	29.5	153.9	14.0
2004								
Q1	459.4	156.4	21.7	25.8	72.7	28.2	138.9	15.7
Q2	454.0	226.3	18.1	11.0	48.0	20.0	123.9	6.7
Q3	477.7	238.0	15.1	13.4	51.3	13.0	142.1	4.9
Q4	351.3	134.4	16.8	10.6	69.2	12.2	103.9	4.2
2005								
Q1	442.5	213.0	15.0	25.1	43.4	27.1	102.7	16.2
Q2	455.9	253.5	19.4	16.3	78.4	21.4	64.6	2.4
Q3	551.0	276.8	24.2	15.5	81.9	18.1	132.9	1.7
Q4	537.3	164.0	37.5	10.6	182.1	15.2	123.5	4.4

Source: Ministry of Agriculture
See Notes to Statistical Tables

Table D3: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VOLUMES (tonnes)

During:	Total	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
1999/00	4,271.6	2,740.8	388.8	124.1	619.5	74.4	302.8	21.3
2000/01	1,931.5	963.3	353.0	49.1	365.0	26.0	172.4	2.7
2001/02	2,362.7	971.1	736.3	69.1	374.4	66.2	145.1	0.5
2002/03	1,975.1	738.0	229.6	51.6	159.1	125.4	665.0	6.5
2003/04	1,708.3	781.8	166.9	69.3	376.7	63.1	245.8	4.7
2004/05	1,718.0	949.2	176.8	86.5	242.7	76.4	183.9	2.5
1999								
Q1	1,050.2	623.8	142.6	12.4	156.7	25.7	81.9	7.0
Q2	1,031.5	710.2	135.8	19.9	79.4	27.8	55.7	2.7
Q3	1,471.2	1,051.5	169.0	7.8	65.1	32.6	137.5	7.6
Q4	1,586.8	985.1	113.4	35.4	315.7	34.1	101.2	2.0
2000								
Q1	725.6	356.7	49.1	72.9	193.0	4.6	42.9	6.4
Q2	488.1	347.5	57.3	8.0	45.7	3.0	21.2	5.4
Q3	547.5	390.6	53.5	5.9	42.3	1.3	53.9	0.1
Q4	532.5	291.3	43.9	5.8	105.5	9.2	75.9	0.9
2001								
Q1	669.2	165.7	242.9	27.6	195.6	11.9	25.1	0.5
Q2	182.2	115.8	12.7	9.8	21.6	3.6	17.5	1.3
Q3	821.3	250.0	492.0	16.6	25.3	2.6	34.9	0.0
Q4	472.9	256.7	136.3	12.0	7.0	27.6	33.3	0.1
2002								
Q1	354.0	142.7	38.8	28.0	100.3	8.7	35.4	0.2
Q2	714.4	321.7	69.2	12.5	241.8	27.4	41.5	0.3
Q3	807.3	291.5	93.0	12.0	24.7	7.1	377.0	1.9
Q4	460.2	94.7	77.8	9.6	42.2	8.5	225.2	2.2
2003								
Q1	149.5	62.0	11.6	15.7	19.0	21.6	18.5	1.2
Q2	558.2	289.8	47.2	14.2	73.2	88.3	44.4	1.2
Q3	469.5	269.8	39.6	13.8	66.5	14.7	64.2	0.9
Q4	483.9	157.5	45.1	13.1	161.0	16.2	89.5	1.5
2004								
Q1	366.9	148.6	37.9	25.9	84.0	13.9	55.0	1.6
Q2	388.0	205.9	44.3	16.5	65.2	18.3	37.1	0.8
Q3	474.3	297.8	43.4	13.3	41.1	8.2	70.0	0.6
Q4	346.5	154.3	47.4	12.6	74.6	5.5	51.7	0.4
2005								
Q1	466.0	265.1	33.8	37.1	54.8	41.6	32.4	1.3
Q2	431.2	232.0	52.3	23.6	72.2	21.1	29.9	0.2
Q3	500.3	301.9	55.6	13.4	57.1	8.9	63.4	0.1
Q4	548.7	174.1	58.6	13.1	227.0	7.0	68.6	0.4

Source: Ministry of Agriculture
See Notes to Statistical Tables

Table D4: AGRICULTURAL PRODUCTS MARKETED IN TONGA: UNIT VALUES

During:	Total	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
1999/00	3.3	1.9	1.3	3.0	2.6	6.1	5.2	2.7
2000/01	25.6	2.3	1.4	3.1	2.8	5.9	6.9	3.3
2001/02	65.4	2.8	1.0	3.0	3.6	4.5	6.3	44.2
2002/03	53.1	3.4	1.4	3.9	3.9	6.1	9.3	25.1
2003/04	71.0	4.0	1.8	3.5	3.9	7.3	10.1	40.3
2004/05	71.3	3.6	1.5	3.2	4.1	5.5	9.4	44.1
1999								
Q1	8.4	1.0	0.4	1.3	0.8	2.0	1.4	1.5
Q2	7.4	0.7	0.3	0.9	0.8	1.2	1.2	2.4
Q3	5.8	0.5	0.3	1.1	0.8	1.5	0.8	0.7
Q4	5.6	0.5	0.4	0.7	0.7	1.4	1.2	0.9
2000								
Q1	5.3	0.4	0.4	0.5	0.5	1.3	1.6	0.5
Q2	6.1	0.5	0.2	0.7	0.6	2.0	1.6	0.5
Q3	7.1	0.6	0.3	0.8	0.9	2.1	1.3	1.1
Q4	5.4	0.6	0.3	0.8	0.7	1.3	0.8	0.8
2001								
Q1	7.1	0.5	0.3	0.5	0.5	0.6	1.8	2.8
Q2	6.6	0.5	0.5	1.0	0.6	0.6	2.6	0.9
Q3	36.8	0.8	0.2	0.8	1.0	1.7	1.3	31.1
Q4	11.1	0.6	0.2	0.9	0.8	1.3	1.6	5.6
2002								
Q1	12.1	0.7	0.2	0.5	0.8	0.6	1.8	7.5
Q2	5.5	0.8	0.4	0.9	1.0	0.9	1.6	0.0
Q3	7.7	0.7	0.3	1.3	1.0	2.7	1.7	0.0
Q4	14.8	0.9	0.4	1.0	1.0	1.7	1.5	8.4
2003								
Q1	14.9	1.1	0.4	0.8	0.9	0.8	3.3	7.7
Q2	15.8	0.7	0.4	0.8	1.1	0.9	2.9	8.9
Q3	20.8	0.9	0.4	1.0	1.5	2.4	2.5	12.1
Q4	16.3	0.9	0.5	0.9	0.8	1.8	1.7	9.7
2004								
Q1	18.0	1.1	0.6	1.0	0.9	2.0	2.5	10.0
Q2	15.8	1.1	0.4	0.7	0.7	1.1	3.3	8.5
Q3	15.2	0.8	0.3	1.0	1.2	1.6	2.0	8.2
Q4	18.1	0.9	0.4	0.8	0.9	2.2	2.0	10.9
2005								
Q1	19.4	0.8	0.4	0.7	0.8	0.7	3.2	12.9
Q2	18.6	1.1	0.4	0.7	1.1	1.0	2.2	12.2
Q3	20.9	0.9	0.4	1.2	1.4	2.0	2.1	12.8
Q4	18.7	0.9	0.6	0.8	0.8	2.2	1.8	11.6

Source: Ministry of Agriculture
See Notes to Statistical Tables

Table D5: CONSUMER PRICE INDEX 1/

At the end of:	2005															
	2003				2004				2005							
	2002	2003	2004	2005	2003	2004	2005	2006	2007	2008	2009	2010				
All items	103.0	115.1	126.7	135.3	104.1	107.1	111.1	115.1	116.0	117.9	122.2	126.7	127.5	127.4	130.4	135.3
Food	106.7	112.9	121.4	127.2	104.4	106.4	109.4	112.9	114.4	115.9	119.5	121.4	122.6	122.9	125.4	127.2
Housing	98.5	104.3	117.5	133.1	99.7	100.7	104.8	104.3	104.8	104.3	110.8	117.5	118.1	120.0	119.6	133.1
Household goods	100.0	112.5	126.9	132.0	105.2	106.2	107.7	112.5	112.0	112.7	117.8	126.9	122.5	119.3	128.5	132.0
Clothing and footwear	99.8	98.1	117.1	125.0	99.5	100.6	100.7	98.1	102.3	104.1	108.5	117.1	117.5	114.2	117.0	125.0
Transportation	100.2	111.0	129.4	154.9	104.7	110.5	106.7	111.0	112.3	115.3	120.0	129.4	136.3	131.5	139.8	154.9
Tobacco and alcohol	100.0	147.2	156.8	156.0	105.3	113.6	134.8	147.2	146.1	150.8	153.9	156.8	155.4	162.1	156.5	156.0
Miscellaneous	101.2	104.7	115.9	124.3	103.3	103.1	105.8	104.7	104.6	106.2	112.3	115.9	114.2	115.6	117.7	124.3
Local component	107.3	108.0	123.9	133.2	104.2	105.9	109.2	108.0	108.9	111.4	119.4	123.9	123.9	126.2	131.7	133.2
Imported component	100.8	118.8	128.2	136.3	104.1	107.7	112.0	118.8	119.5	121.2	123.6	128.2	129.3	128.0	129.7	136.3
					Percentage change over a year earlier											
All items	12.0	11.7	10.1	6.8	11.7	12.3	13.9	11.7	11.4	10.1	10.0	10.1	9.9	8.1	6.7	6.8
Food	17.2	5.8	7.5	4.8	11.1	9.6	11.7	5.8	9.6	8.9	9.2	7.5	7.2	6.0	4.9	4.8
Housing	-0.1	5.9	12.7	13.3	0.2	3.6	4.2	5.9	5.1	3.6	5.7	12.7	12.7	15.1	7.9	13.3
Household goods	11.1	12.5	12.8	4.0	15.5	13.5	11.9	12.5	6.5	6.1	9.4	12.8	9.4	5.9	9.1	4.0
Clothing and footwear	19.8	-1.7	19.4	6.7	17.5	18.7	2.4	-1.7	2.8	3.5	7.7	19.4	14.9	9.7	7.8	6.7
Transportation	5.4	10.8	16.6	19.7	17.1	17.9	12.7	10.8	7.3	4.3	12.5	16.6	21.4	14.1	16.5	19.7
Tobacco and alcohol	3.9	47.2	6.5	-0.5	9.3	17.5	34.8	47.2	38.7	32.7	14.2	6.5	6.4	7.5	1.7	-0.5
Miscellaneous	9.8	3.5	10.7	7.2	8.5	8.1	7.8	3.5	1.3	3.0	6.1	10.7	9.2	8.9	4.8	7.2
Local component	13.5	0.7	14.7	7.5	7.5	5.2	11.3	0.7	4.5	5.2	9.3	14.7	13.8	13.3	10.3	7.5
Imported component	12.0	17.9	7.9	6.3	15.3	17.9	15.3	17.9	14.8	12.5	10.4	7.9	8.2	5.6	4.9	6.3
					Percentage change over 3 months earlier											
All items					1.1	2.9	3.7	3.6	0.8	1.6	3.6	3.7	0.6	-0.1	2.4	3.8
Food					-2.2	1.9	2.8	3.2	1.3	1.3	3.1	1.6	1.0	0.2	2.0	1.4
Housing					1.2	1.0	4.1	-0.5	0.5	-0.5	6.2	6.0	0.5	1.6	-0.3	11.3
Household goods					5.2	1.0	1.4	4.5	-0.4	0.6	4.5	7.7	-3.5	-2.6	7.7	2.7
Clothing and footwear					-0.3	1.1	0.1	-2.6	4.3	1.8	4.2	7.9	0.3	-2.8	2.5	6.8
Transportation					4.5	5.5	-3.4	4.0	1.2	2.7	4.1	7.8	5.3	-3.5	6.3	10.8
Tobacco and alcohol					5.3	7.9	18.7	9.2	-0.7	3.2	2.1	1.9	-0.9	4.3	-3.5	-0.3
Miscellaneous					2.1	-0.2	2.6	-1.0	-0.1	1.5	5.7	3.2	-1.5	1.2	1.8	5.6
Local component					-2.9	1.6	3.1	-1.1	0.8	2.3	7.2	3.8	0.0	1.9	4.4	1.1
Imported component					3.3	3.5	4.0	6.1	0.6	1.4	2.0	3.7	0.9	-1.0	1.3	5.1

Source: Department of Statistics and National Reserve Bank of Tonga
See Notes to Statistical Tables

Table E1: GOVERNMENT REVENUE AND EXPENDITURE
(Millions of pa'anga)

	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05
<u>Tax revenue</u>	41.6	43.5	46.6	44.4	47.4	52.1	54.3	66.5	72.4	86.1	92.6
Income and profits	6.7	9.2	9.9	9.0	10.7	10.5	10.0	11.0	12.0	16.3	19.6
Property	--	--	--	--	--	--	--	--	--	0.1	0.1
Goods and services	6.4	6.5	6.2	6.6	6.5	7.5	8.3	9.1	9.8	12.0	19.2
International trade and transactions	28.5	27.8	30.5	28.8	30.2	34.1	36.0	46.4	50.6	57.2	53.1
Customs duties	--	--	--	--	--	--	--	--	--	30.1	32.9
Other import charges	--	--	--	--	--	--	--	--	--	27.1	20.2
Other taxes	--	--	--	--	--	--	--	--	--	0.5	0.6
<u>Nontax revenue</u>	15.4	18.7	12.2	15.2	12.6	14.4	18.8	13.4	18.2	18.5	18.9
Entrepreneurial and property income	11.5	9.3	1.5	1.0	1.0	2.1	1.1	1.4	0.8	5.8	5.2
Administrative fees and charges	3.9	9.4	10.7	14.2	11.6	12.3	17.7	12.0	17.4	12.2	13.1
Fines and forfeits	--	--	--	--	--	--	--	--	--	0.3	0.3
Other nontax revenue	--	--	--	--	--	--	--	--	--	0.2	0.2
<u>Total recurrent revenue</u>	57.0	62.2	58.8	59.6	60.0	66.5	73.1	79.9	90.6	104.6	111.5
<u>Recurrent expenditure by function / ministry</u>											
Education	9.9	9.9	12.1	11.9	11.3	12.1	12.7	15.5	17.2	16.4	--
Health	6.7	7.2	7.7	7.4	7.5	8.6	8.8	10.5	10.9	11.8	--
Agriculture, forestry, fishing	2.9	3.1	3.2	3.8	3.8	3.5	2.9	3.2	3.3	3.5	--
Law and order	7.0	7.4	7.8	8.5	8.2	8.3	7.5	8.3	8.3	8.7	--
Transport and works	5.5	5.7	5.6	6.4	6.3	5.4	3.8	4.4	4.6	4.5	--
Public debt	3.5	7.3	5.9	5.8	12.1	8.9	9.6	6.6	9.7	20.0	--
Financial contributions	3.6	2.9	2.0	0.1	0.9	2.1	7.6	8.2	9.8	6.1	--
Other	16.5	19.3	18.0	18.4	21.7	22.7	33.9	34.2	38.3	38.6	--
<u>Total recurrent expenditure</u>	55.6	62.8	62.3	62.3	71.8	71.6	86.7	90.9	102.1	109.5	--
<u>Recurrent budget (surplus + / deficit -)</u>	1.4	-0.6	-3.5	-2.7	-11.8	-5.1	-13.6	-11.0	-11.5	-4.9	--

Source: Ministry of Finance Annual Report and Budget Documents.

Table E2: GOVERNMENT OF TONGA: NATIONAL DEBT OUTSTANDING
(Millions of pa'anga)

End of :	Total govt. debt	Domestic Debt			External Debt
		Total	Bank loans	Bonds on issue	Total estimated
1994/95	89.0	14.9	--	14.9	74.1
1995/96	88.7	14.9	--	14.9	73.8
1996/97	82.2	15.2	1.3	13.9	67.0
1997/98	132.5	22.7	2.5	20.2	109.8
1998/99	105.3	13.4	2.4	11.0	91.9
1999/00	169.9	27.1	--	27.1	142.9
2000/01	131.4	18.9	--	18.9	112.5
2001/02	164.1	33.7	--	--	130.4
2002/03	201.8	37.4	16.5	20.9	164.4
2003/04	189.3	32.0	4.7	27.2	157.3
2004/05	187.6	30.5	4.3	26.2	157.1

Table E3: GOVERNMENT OF TONGA: DOMESTIC LOANS OUTSTANDING
(Millions of pa'anga)

End of :	Total govt. loans	Statutory Boards			Other
		Tonga Electric Power Board	Tonga Telecom.	Other 1/	Tonga Development Bank
1994/95	27.1	8.1	0.8	0.9	17.2
1995/96	27.0	10.2	0.1	0.2	16.3
1996/97	25.9	9.6	0.6	0.3	15.3
1997/98	38.6	11.5	2.6	3.9	20.4
1998/99	27.8	8.7	2.3	4.0	12.9
1999/00	39.3	10.4	2.7	3.8	22.1
2000/01	27.6	8.8	2.6	3.8	12.3
2001/02	33.5	...	...	...	...
2002/03	33.9	...	...	...	...
2003/04	30.3	3.0	2.9	16.5	8.0
2004/05	39.4	9.1	2.8	19.3	8.2

Source: Ministry of Finance and Statistical Abstract.

See Notes to Statistical Tables

Table F1: GROSS OFFICIAL FOREIGN RESERVES 1/
(In units as specified)

End of:	Official Foreign Reserves			Total official foreign reserves (T\$m)	Ratio of official foreign reserves to imports 2/ (Months)
	Reserve position in IMF (T\$m)	Holdings of SDRs (T\$m)	NRBT foreign exchange holdings (T\$m)		
1999/00	3.8	0.1	22.3	26.2	2.6
2000/01	4.6	0.3	20.9	25.8	2.3
2001/02	4.9	0.5	34.2	39.6	2.5
2002/03	5.2	0.6	31.2	36.9	2.4
2003/04	5.0	0.7	84.0	89.7	5.4
2004/05	4.8	0.7	76.6	82.1	4.4
2000					
Q1	3.8	0.1	28.2	32.1	3.3
Q2	3.8	0.1	22.3	26.2	2.6
Q3	4.2	0.2	15.6	19.9	2.0
Q4	4.4	0.2	21.3	26.0	2.5
2001					
Q1	4.5	0.3	19.7	24.5	2.2
Q2	4.6	0.3	20.9	25.8	2.3
Q3	4.9	0.4	17.2	22.5	1.8
Q4	4.7	0.4	24.5	29.7	2.3
2002					
Q1	4.6	0.4	20.0	25.0	1.8
Q2	4.9	0.5	34.2	39.6	2.5
Q3	5.0	0.5	23.3	28.9	1.8
Q4	5.2	0.6	38.9	44.7	2.7
2003					
Q1	5.1	0.6	31.2	36.9	2.3
Q2	5.2	0.6	31.2	36.9	2.4
Q3	5.2	0.6	30.9	36.7	2.3
Q4	5.1	0.6	51.0	56.7	3.4
2004					
Q1	5.0	0.6	50.7	56.3	3.4
Q2	5.0	0.7	84.0	89.7	5.4
Q3	5.0	0.7	73.3	79.0	4.8
Q4	5.1	0.7	87.6	93.4	5.4
2005					
Jan	5.0	0.7	81.4	87.1	4.9
Feb	4.9	0.7	79.7	85.4	4.6
Mar	4.9	0.7	75.3	80.9	4.5
Apr	4.9	0.7	77.6	83.3	4.6
May	4.9	0.7	80.3	85.9	4.6
Jun	4.8	0.7	76.6	82.1	4.4
Jul	4.8	0.7	75.1	80.7	4.3
Aug	4.9	0.8	75.8	81.5	4.3
Sep	4.9	0.8	77.1	82.8	4.3
Oct	4.9	0.8	76.7	82.4	4.3
Nov	4.9	0.8	76.1	81.8	4.4
Dec	5.0	0.8	79.8	85.7	4.6

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table F2: BALANCE OF PAYMENTS (OET - Basis)

During:	2001/02		2002/03		2003/04		2004/05		2005							
	O1	O2	O3	O4	O1	O2	O3	O4	O1	O2	O3	O4				
A. Merchandise trade balance	-94.9	-124.4	-140.8	-173.1	-32.3	-34.9	-34.6	-34.2	-41.7	-30.3	-40.9	-39.3	-48.8	-44.0	-45.8	-58.2
Exports, f.o.b.	38.8	38.6	28.3	31.1	5.5	7.5	6.2	9.4	4.7	8.0	5.1	14.8	6.5	4.6	6.5	8.8
Imports, f.o.b.	133.7	163.0	169.0	204.2	37.8	42.5	40.8	43.6	46.4	38.2	46.1	54.1	55.3	48.7	52.3	67.0
B. Services balance	-4.2	-11.9	-5.9	-20.5	-6.1	-2.4	1.2	-1.5	-1.5	-4.1	-3.9	-7.3	-1.7	-7.5	--	-3.2
Receipts	36.2	54.8	52.7	44.7	13.7	13.7	14.1	14.6	12.9	11.0	12.8	9.3	13.7	8.9	15.2	13.5
Payments	40.3	66.7	58.5	65.2	19.8	16.1	12.9	16.1	14.3	15.2	16.7	16.7	15.3	16.4	15.2	16.7
C. Investment income balance	-1.2	-3.3	-0.8	-4.4	0.4	-0.8	0.9	-1.6	0.5	-0.6	-8.1	0.5	1.6	1.6	1.7	5.7
Receipts	5.0	4.7	5.6	6.6	1.7	1.8	2.7	1.0	0.9	1.1	0.8	1.6	1.9	2.3	2.5	6.6
Payments	6.2	8.1	6.4	11.0	1.3	2.5	1.8	2.6	0.3	1.7	8.9	1.1	0.3	0.7	0.8	0.9
D. Transfers balance	116.0	128.9	163.1	178.1	26.7	34.7	40.1	43.7	31.5	47.8	51.1	46.6	41.3	39.2	39.1	47.3
Receipts	143.7	151.4	185.7	208.7	31.5	39.8	46.7	48.4	37.1	53.5	60.7	52.6	48.4	47.1	48.9	56.0
Private	142.1	149.6	184.4	208.1	31.1	39.5	46.4	48.0	36.8	53.2	60.4	52.3	48.4	47.0	48.9	55.9
Official	1.6	1.8	1.3	0.6	0.3	0.3	0.3	0.4	0.2	0.3	0.3	0.2	0.0	0.1	0.1	0.0
Payments	27.7	22.6	22.6	30.6	4.8	5.0	6.6	4.6	5.6	5.8	9.6	6.0	7.1	7.9	9.8	8.7
Private	26.9	20.7	21.9	30.0	4.5	4.7	6.6	4.6	5.2	5.5	9.6	5.7	6.8	7.9	9.8	8.7
Official	0.8	1.8	0.7	0.6	0.3	0.4	0.0	--	0.4	0.3	0.0	0.2	0.4	--	--	--
E. Current account balance (A+B+C+D)	15.8	-10.7	15.7	-19.9	-11.3	-3.4	7.6	6.5	-11.2	12.8	-1.9	0.4	-7.6	-10.8	-5.0	-8.4
F. Capital account balance	15.8	17.4	75.6	31.7	8.2	4.2	0.8	18.2	12.0	44.7	10.6	9.6	5.5	6.0	12.3	0.8
Official capital	11.2	16.9	28.1	9.4	7.9	3.9	3.1	13.9	3.9	7.2	2.4	3.2	1.9	1.8	6.4	0.3
Inflows	27.0	24.1	33.1	16.2	8.3	6.8	3.5	16.2	4.6	8.8	4.1	5.4	2.6	4.1	6.9	4.0
Outflows	15.8	7.2	5.0	6.9	0.4	2.9	0.4	2.3	0.7	1.6	1.7	2.2	0.7	2.4	0.5	3.7
Private capital	4.6	0.5	47.5	22.4	0.3	0.3	-2.3	4.3	8.1	37.4	8.2	6.3	3.6	4.2	5.9	0.4
Inflows	14.0	9.8	56.5	34.2	2.4	3.0	1.4	6.6	8.9	39.5	17.1	8.4	4.4	4.4	6.2	2.5
Outflows	9.5	9.3	9.0	11.8	2.1	2.7	3.7	2.4	0.9	2.1	8.8	2.0	0.8	0.2	0.3	2.0
G. Other items, net	-17.8	-9.3	-38.5	-19.5	-4.6	-0.8	-8.6	-4.7	-1.2	-24.0	-19.5	4.3	3.7	6.4	-5.6	10.5
H. Overall balance (E+F+G)2/	13.8	-2.6	52.8	-7.6	-7.7	0.0	-0.3	20.0	-0.4	33.4	-10.8	14.4	1.6	1.6	1.7	2.8

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table F3: PRINCIPAL EXPORTS & RE-EXPORTS: VALUE F.O.B
(Millions of pa'anga)

During:	Total exports & re-exports (f.o.b.)	Fish	Root crops 1/	Squash	Vanilla	Other agricultural product 2/	Manu- factured goods	Other exports & re-exports
1999/00	22.0	7.7	1.0	8.9	0.8	0.6	1.2	1.8
2000/01	12.7	3.8	2.0	5.3	0.3	0.7	0.6	0.0
2001/02	18.3	7.0	1.8	7.2	0.3	0.9	1.1	0.1
2002/03	32.8	12.2	1.7	11.9	5.0	1.3	0.7	0.1
2003/04	38.5	12.5	1.5	14.1	5.4	3.8	1.1	0.0
2004/05	27.0	10.9	2.5	8.1	1.1	1.4	2.9	0.1
2000								
Q1	3.8	2.4	0.2	--	0.5	0.1	0.3	0.2
Q2	1.5	0.9	0.2	--	0.0	0.1	0.1	0.0
Q3	2.2	1.4	0.4	--	0.0	0.2	0.2	0.0
Q4	8.4	1.9	0.7	5.3	0.0	0.3	0.2	0.0
2001								
Q1	0.9	0.3	0.3	--	0.0	0.1	0.2	0.0
Q2	1.2	0.2	0.6	--	0.3	0.1	0.1	0.0
Q3	2.9	1.3	0.6	--	0.2	0.1	0.6	0.1
Q4	9.3	1.0	0.6	7.1	0.1	0.3	0.2	0.0
2002								
Q1	2.0	1.6	0.1	--	0.0	0.2	0.1	0.0
Q2	4.1	3.1	0.4	0.1	--	0.2	0.2	0.0
Q3	9.4	4.2	0.4	--	4.2	0.3	0.2	0.1
Q4	16.5	3.7	0.4	11.9	0.0	0.4	0.1	0.0
2003								
Q1	3.0	2.0	0.3	--	0.1	0.3	0.3	0.0
Q2	3.9	2.2	0.6	--	0.6	0.3	0.2	0.0
Q3	12.3	6.2	0.4	--	5.4	0.2	0.1	0.0
Q4	18.2	2.7	0.3	14.1	0.0	0.8	0.2	0.0
2004								
Q1	3.4	2.3	0.3	--	--	0.4	0.4	0.0
Q2	4.6	1.2	0.6	--	0.0	2.4	0.4	0.0
Q3	4.9	2.1	0.9	--	0.6	0.5	0.7	0.0
Q4	16.6	5.9	0.9	8.1	0.2	0.6	0.9	0.0
2005								
Q1	2.8	1.2	0.3	--	0.2	0.2	0.9	0.0
Q2	2.7	1.7	0.5	--	0.1	0.1	0.4	0.0
Q3	2.5	1.6	0.4	--	--	0.1	0.3	0.0
Q4	...	...	...	...	...	...	...	...

Source: Statistics Department
See Notes to Statistical Tables

Table F4. SELECTED EXPORTS & RE-EXPORTS VALUES, VOLUMES, AND UNIT VALUES
(In units as specified)

During:	2003				2004				2005								
	2001/02	2002/03	2003/04	2004/05	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Copra																	
Value (millions of pa'anga)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Volume (metric tonnes)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Unit value (pa'anga/tonne)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Fish																	
Value (millions of pa'anga)	7.0	12.2	18.7	10.9	2.0	2.2	6.2	2.7	2.3	1.2	2.1	5.9	1.2	1.7	1.6	1.6	1.6
Volume (metric tonnes)	1,377	2,945	3,225	3,054	682	477	1,762	665	485	314	539	1,620	437	459	518	518	518
Unit value (pa'anga/tonne)	5,054	4,129	5,792	3,582	2,940	4,677	3,511	4,134	4,845	3,868	3,927	3,653	2,809	3,661	3,152	3,152	3,152
Root crops 1/																	
Value (millions of pa'anga)	1.8	1.7	1.5	2.9	0.3	0.6	0.4	0.3	0.3	0.6	0.9	0.85	0.28	0.45	0.40	0.40	0.40
Volume (metric tonnes)	2,272	2,093	1,653	3,389	188	511	523	367	266	498	1,060	1,038	365	503	424	424	424
Unit value (pa'anga/tonne)	795	793	934	842	1,434	1,168	806	688	955	1,240	813	820	779	902	953	953	953
Squash																	
Value (millions of pa'anga)	7.2	11.9	14.0	16.2	--	--	--	14.0	--	--	--	8.1	--	--	--	--	--
Volume (metric tonnes)	14,027	13,282	21,280	11,330	--	--	--	21,280	--	--	--	11,330	--	--	--	--	--
Unit value (pa'anga/tonne)	511	896	658	1,434	--	--	--	661	--	--	--	717	--	--	--	--	--
Vanilla																	
Value (millions of pa'anga)	0.3	5.0	5.4	1.1	0.1	0.6	5.4	0.0	--	0.0	0.6	0.2	0.2	0.1	0.0	0.0	0.0
Volume (metric tonnes)	2.7	15.3	19.9	11.0	0.4	2.1	19.6	0.1	--	0.2	4.3	2.5	1.7	0.7	0.0	0.0	0.0
Unit value (pa'anga/kilo)	112.0	324.8	271.1	100.6	284.2	305.3	273.2	229.2	--	103.2	150.1	97.8	86.1	92.5	--	--	--
Kava																	
Value (millions of pa'anga)	0.5	0.7	0.9	0.9	0.2	0.1	0.2	0.2	0.3	0.2	0.3	0.2	0.2	0.1	0.1	0.1	0.1
Volume (metric tonnes)	25.7	34.9	54.0	39.3	9.3	7.3	25.0	10.2	10.7	8.1	11.3	12.5	7.1	4.2	4.2	4.2	4.2
Unit value (pa'anga/kilo)	19.1	19.6	15.8	22.0	22.7	15.5	8.0	21.2	24.9	21.5	23.8	19.3	22.2	22.0	25.3	25.3	25.3

Source: Statistics Department
See Notes to Statistical Tables

Table F5: DIRECTION OF TRADE: EXPORTS & RE-EXPORTS F.O.B.
(Millions of pa'anqa)

During:	Total exports & re-exports (f.o.b.)	To Australia	To Fiji	To Japan	To New Zealand	To U.S.A. 1/	To other countries
1999/00	22.1	0.6	0.3	12.9	2.0	4.2	2.2
2000/01	13.1	0.5	0.1	5.7	2.2	1.5	3.0
2001/02	18.6	0.5	0.2	7.6	2.8	2.9	4.6
2002/03	33.1	0.5	0.4	12.9	3.5	9.3	6.6
2003/04	38.7	0.5	0.1	15.4	2.5	10.3	10.0
2004/05	27.4	0.9	0.2	12.2	6.4	3.3	4.5
2000							
Q1	3.9	0.1	0.1	1.2	0.4	0.9	1.02
Q2	1.5	0.1	0.1	0.1	0.4	0.4	0.51
Q3	2.3	0.1	0.0	0.1	0.5	0.5	0.86
Q4	8.5	0.2	0.1	5.6	0.8	0.7	1.11
2001							
Q1	1.0	0.1	0.0	0.0	0.3	0.1	0.5
Q2	1.3	0.1	0.0	0.0	0.6	0.1	0.5
Q3	2.9	0.1	0.0	0.1	0.5	0.2	2.0
Q4	9.4	0.2	0.1	7.3	0.8	0.3	0.8
2002							
Q1	2.1	0.1	0.0	0.0	0.4	0.7	0.8
Q2	4.2	0.1	0.1	0.2	1.1	1.7	1.0
Q3	9.4	0.1	0.2	0.4	1.0	4.6	3.1
Q4	16.6	0.1	0.1	12.3	1.0	1.7	1.4
2003							
Q1	3.0	0.1	0.1	0.1	0.6	1.0	1.1
Q2	4.0	0.2	0.0	0.1	0.8	1.9	1.0
Q3	12.4	0.1	0.0	0.1	0.6	6.9	4.7
Q4	18.2	0.1	0.1	15.0	0.7	1.5	0.8
2004							
Q1	3.4	0.1	0.0	--	0.6	1.1	1.6
Q2	4.7	0.2	0.0	0.2	0.6	0.8	2.8
Q3	4.9	0.2	0.0	0.9	1.1	1.3	1.4
Q4	16.8	0.3	0.1	10.6	3.9	0.7	1.3
2005							
Q1	2.9	0.3	0.1	0.2	0.9	0.7	0.8
Q2	2.9	0.2	0.0	0.6	0.6	0.5	1.1
Q3	2.8	0.1	0.1	0.7	0.7	0.6	0.6
Q4	...	...	...	...	...	...	...

Source: Statistics Department
See Notes to Statistical Tables

Table F6: TOURIST STATISTICS
(Numbers of people, or thousands of pa'anga, as indicated)

During:	Tourist receipts (OET) 1/ (T\$000)	Cruise ship arrivals (No.)	Air arrivals					
			Total (No.)	From Australia (No.)	From New Zealand (No.)	From U.S.A. (No.)	From other Pacific (No.)	From other (No.)
1999/00	16,508	5,151	33,868	6,045	10,088	6,922	3,061	7,752
2000/01	12,684	4,976	33,722	5,453	10,674	7,053	2,797	7,745
2001/02	12,363	5,753	34,918	5,989	12,611	6,972	3,217	6,129
2002/03	25,662	6,503	38,044	6,885	13,555	7,464	3,627	6,510
2003/04	30,418	3,309	40,259	8,547	15,023	7,737	2,455	6,497
2004/05	24,428	11,805	40,131	7,433	16,895	7,459	2,195	6,149
2000								
Q1	3,403	1,603	6,836	932	1,541	1,523	816	2,024
Q2	4,585	669	7,955	1,355	2,340	1,860	631	1,769
Q3	3,017	937	9,721	1,420	3,195	2,290	610	2,206
Q4	3,053	1,546	10,182	1,955	3,388	1,948	788	2,103
2001								
Q1	3,479	2,493	5,976	912	1,457	1,063	579	1,965
Q2	3,134	--	7,843	1,166	2,634	1,752	820	1,471
Q3	3,790	650	9,583	1,571	3,471	1,821	709	2,011
Q4	3,733	817	8,984	1,767	3,502	1,666	738	1,311
2002								
Q1	2,333	1,300	6,987	1,125	2,449	1,321	736	1,356
Q2	2,506	2,986	9,364	1,526	3,189	2,164	1,034	1,451
Q3	4,513	325	10,224	1,650	3,689	2,095	797	1,993
Q4	7,923	306	10,010	1,960	3,611	1,893	1,103	1,443
2003								
Q1	7,928	4,234	6,972	1,175	2,359	1,184	706	1,545
Q2	5,298	1,638	10,838	2,100	3,896	2,292	1,021	1,529
Q3	9,180	--	10,500	2,063	3,900	2,002	855	1,680
Q4	7,345	--	11,800	2,934	4,528	2,087	838	1,413
2004								
Q1	6,822	3,309	6,652	1,345	2,188	1,220	263	1,636
Q2	7,071	--	11,307	2,205	4,407	2,428	499	1,768
Q3	9,136	2,533	10,896	1,788	3,559	1,825	299	3,425
Q4	6,342	2,571	12,353	2,685	6,230	2,450	471	517
2005								
Q1	4,820	6,701	6,741	1,194	2,687	1,122	669	1,069
Q2	4,130	--	10,141	1,766	4,419	2,062	756	1,138
Q3	6,820	2,269	10,423	2,204	4,032	2,242	597	1,348
Q4	6,084	1,495	14,560	3,690	6,357	2,435	824	1,254

Source: Tonga Visitors Bureau and National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table F7: PRINCIPAL IMPORTS: VALUE C.I.F.
(Millions of pa'anga)

During:	Total imports c.i.f.	Food, animal and vegetable products, beverages, etc.	Fuels, minerals and chemicals	Crude materials, inedible	Manufac. goods by materials	Machinery, transport and service equipment	Miscellaneous
1999/00	116.0	38.6	27.8	10.8	15.0	19.2	4.7
2000/01	136.0	43.9	34.8	10.2	15.3	15.2	16.6
2001/02	190.3	53.2	41.2	13.9	22.3	34.8	24.9
2002/03	187.9	52.6	43.5	14.6	20.0	34.2	23.0
2003/04	199.3	60.2	51.4	15.9	16.7	30.3	24.9
2004/05	224.7	61.9	61.6	15.8	19.4	44.3	21.6
2000							
Q1	25.1	7.6	6.9	2.9	3.0	4.0	0.7
Q2	27.0	9.3	6.7	1.9	2.9	4.4	1.7
Q3	30.8	9.9	8.5	2.3	3.0	4.8	2.3
Q4	40.2	13.5	9.2	3.0	4.8	4.8	4.9
2001							
Q1	30.2	8.4	7.0	2.8	3.6	2.6	5.8
Q2	34.7	12.0	10.0	2.2	3.8	3.1	3.6
Q3	44.9	11.6	10.4	3.0	4.3	11.6	3.9
Q4	45.3	15.7	10.8	4.6	4.3	5.1	4.9
2002							
Q1	44.2	11.4	9.4	3.1	3.7	4.8	11.8
Q2	55.9	14.5	10.6	3.3	10.0	13.3	4.4
Q3	50.0	14.7	12.0	4.3	5.1	9.1	4.9
Q4	44.9	13.2	6.6	4.4	4.8	10.4	5.4
2003							
Q1	45.4	11.2	11.9	3.2	5.9	7.5	5.8
Q2	47.5	13.6	13.0	2.8	4.2	7.2	6.8
Q3	52.1	14.1	12.7	4.5	4.0	7.8	9.0
Q4	54.9	16.0	13.8	5.4	4.9	8.3	6.4
2004							
Q1	43.8	14.0	11.7	3.1	3.7	6.6	4.7
Q2	48.5	16.1	13.2	2.9	4.0	7.6	4.8
Q3	49.1	13.8	14.2	3.8	3.8	8.8	4.7
Q4	65.0	17.7	15.3	4.8	6.3	14.9	6.0
2005							
Q1	54.5	13.7	14.8	3.4	4.2	12.5	5.9
Q2	56.2	16.7	17.3	3.8	5.2	8.1	5.1
Q3	54.1	14.5	16.6	4.8	4.5	6.6	7.1
Q4	...	...	...	...	...	...	...

Source: Statistics Department.

Table F8: IMPORTS BY INSTITUTIONAL SECTOR
(Millions of pa'anga)

During:	Total imports c.i.f.	Private sector			Government sector			Quasi-qovt. sector		
		Total	Aid 1/	Other	Total	Aid 1/	Other	Total	Aid 1/	Other
1999/00	116.1	100.6	0.0	100.6	11.4	1.4	10.0	4.1	0.4	3.7
2000/01	136.0	114.1	1.0	113.1	16.5	0.2	16.3	5.3	3.0	2.4
2001/02	190.3	159.7	0.3	159.4	22.3	8.8	13.4	8.4	1.2	7.2
2002/03	187.9	167.6	1.4	166.2	15.8	3.4	12.5	4.4	0.0	4.4
2003/04	199.3	177.1	0.1	177.0	19.0	3.1	15.9	3.2	0.0	3.2
2004/05	224.7	204.4	0.1	204.3	15.1	5.8	9.3	5.2	0.1	5.1
2000										
Q1	25.1	22.3	0.0	22.3	2.2	0.0	2.1	0.6	0.0	0.6
Q2	27.0	23.4	0.0	23.4	2.5	0.1	2.4	1.1	0.3	0.8
Q3	30.8	27.9	0.1	27.9	2.1	0.0	2.1	0.8	0.0	0.8
Q4	40.2	32.5	0.0	32.5	5.5	0.0	5.5	2.2	1.6	0.6
2001										
Q1	30.2	23.8	0.9	23.0	5.7	0.1	5.6	0.7	0.0	0.7
Q2	34.7	29.9	0.0	29.8	3.2	0.1	3.1	1.7	1.4	0.3
Q3	44.9	35.3	0.1	35.2	3.8	1.0	2.8	5.8	0.9	4.8
Q4	45.3	40.7	0.0	40.7	3.7	0.5	3.2	0.9	0.0	0.9
2002										
Q1	44.2	31.7	0.0	31.7	11.3	7.2	4.1	1.2	0.2	1.0
Q2	55.9	52.0	0.2	51.8	3.5	0.2	3.3	0.4	0.0	0.4
Q3	50.0	45.3	0.5	44.8	3.6	0.5	3.1	1.1	0.0	1.1
Q4	44.9	39.8	0.3	39.5	4.1	0.8	3.3	1.0	0.0	1.0
2003										
Q1	45.4	39.3	0.5	38.8	4.9	1.6	3.3	1.2	0.0	1.2
Q2	47.5	43.3	0.1	43.2	3.2	0.4	2.8	1.0	0.0	1.0
Q3	52.1	44.6	0.0	44.6	6.9	0.3	6.6	0.6	0.0	0.6
Q4	54.9	48.9	0.1	48.8	4.8	1.1	3.8	1.1	0.0	1.1
2004										
Q1	43.8	38.6	0.0	38.6	4.2	0.9	3.3	0.9	0.0	0.9
Q2	48.5	45.0	0.0	45.0	3.1	0.9	2.2	0.5	0.0	0.5
Q3	49.1	44.4	0.0	44.3	3.3	1.0	2.2	1.4	0.0	1.4
Q4	65.0	60.6	0.0	60.6	2.8	0.7	2.2	1.5	0.1	1.4
2005										
Q1	54.5	47.9	0.0	47.9	5.0	2.2	2.8	1.6	0.0	1.6
Q2	56.2	51.5	0.1	51.5	4.0	1.9	2.1	0.7	0.0	0.7
Q3	54.1	48.2	0.0	48.2	5.2	3.1	2.1	0.7	0.0	0.7
Q4	...	...	...	...	...	...	...	...	...	...

Source: Statistics Department.
See Notes to Statistical Tables

Table F9: IMPORTS BY END USE
(Millions of pa'anga)

During:	Total imports c.i.f.	Consumer goods	Intermediate goods			Capital goods	Other imports			
			Total	Fuels/ lubricants	Other		Total	Motor spirit	Passenger Cars	Other n.e.s.
1999/00	116.0	46.2	49.1	8.8	40.2	9.3	11.5	7.8	2.2	1.5
2000/01	136.0	50.6	39.4	1.0	38.4	6.6	39.4	21.2	4.3	13.9
2001/02	190.3	66.3	60.1	1.8	58.3	13.4	50.5	21.9	6.9	21.8
2002/03	187.9	65.3	59.8	1.2	58.6	10.6	52.1	27.0	6.5	18.6
2003/04	199.3	69.1	56.0	1.5	54.5	12.6	61.5	34.0	7.2	20.4
2004/05	224.7	86.2	61.8	2.3	59.5	14.8	61.8	40.6	6.1	15.1
2000										
Q1	25.1	9.5	11.9	2.9	9.0	1.9	1.8	1.5	0.2	0.0
Q2	27.0	10.3	9.9	0.3	9.7	1.5	5.3	3.5	0.6	1.2
Q3	30.8	10.7	9.5	0.3	9.2	2.1	8.6	5.2	1.5	1.8
Q4	40.2	15.4	11.0	0.3	10.7	2.0	11.8	6.0	1.6	4.2
2001										
Q1	30.2	10.2	9.0	0.2	8.8	1.2	9.9	4.4	0.5	5.0
Q2	34.7	14.3	9.9	0.2	9.7	1.3	9.2	5.6	0.7	2.9
Q3	44.9	17.2	13.0	0.5	12.5	4.7	10.0	5.5	1.3	3.3
Q4	45.3	19.1	14.2	0.5	13.7	1.7	10.3	5.0	1.6	3.7
2002										
Q1	44.2	13.7	10.7	0.4	10.3	2.3	17.6	5.7	0.7	11.2
Q2	55.9	16.4	22.2	0.4	21.8	4.7	12.6	5.7	3.3	3.6
Q3	50.0	16.8	17.3	0.3	17.0	2.1	13.8	6.7	3.2	3.9
Q4	44.9	16.6	14.8	0.1	14.7	3.7	9.8	3.6	1.3	5.0
2003										
Q1	45.4	14.1	13.8	0.4	13.4	2.1	15.3	8.4	0.9	6.0
Q2	47.5	17.8	13.8	0.4	13.5	2.7	13.2	8.4	1.1	3.7
Q3	52.1	16.7	16.1	0.5	15.6	2.8	16.5	7.6	1.8	7.1
Q4	54.9	19.7	15.9	0.2	15.7	3.3	16.0	9.2	1.5	5.3
2004										
Q1	43.8	15.3	11.3	0.5	10.8	1.9	15.3	8.6	2.7	4.0
Q2	48.5	17.5	12.8	0.4	12.4	4.6	13.6	8.6	1.1	3.9
Q3	49.1	18.1	15.5	0.6	14.9	2.5	12.9	8.2	1.3	3.4
Q4	65.0	30.2	16.4	0.6	15.8	3.2	15.2	10.7	1.6	2.8
2005										
Q1	54.5	17.8	13.4	0.4	13.0	6.1	17.2	10.7	1.7	4.8
Q2	56.2	20.1	16.5	0.7	15.8	3.1	16.5	10.9	1.5	4.1
Q3	54.1	17.3	15.6	0.5	15.1	2.5	18.7	12.1	1.2	5.4
Q4	...	...	...	...	...	...	...	...	...	...

Source: Statistics Department.

Table F10: SELECTED IMPORT VALUES, VOLUMES, AND UNIT VALUES

During:	2003												2004				2005			
	2001/02	2002/03	2003/04	2004/05	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4				
Timber, dressed																				
Value (millions of pa'anga)	6.28	8.02	7.81	9.59	1.73	1.42	1.92	3.17	1.60	1.11	1.93	2.70	1.42	1.67	1.87	...				
Volume (cubic metres)	8,723	11,702	11,026	11,228	2,856	3,072	2,099	3,893	3,536	1,498	1,624	2,264	1,820	2,546	2,974	...				
Unit value (pa'anga/m ³)	737	689	731	954	607	464	917	815	454	739	1,188	1,192	781	657	629	...				
Cement																				
Value (millions of pa'anga)	2.14	2.74	2.66	3.75	0.82	0.53	0.73	0.60	0.99	0.34	0.63	0.59	0.69	0.85	0.40	...				
Volume (metric tonnes)	11,929	14,682	12,364	18,859	3,678	4,937	3,227	3,134	4,365	1,638	3,187	3,211	2,993	4,687	1,570	...				
Unit value (pa'anga/tonne)	182	146	213	205	222	107	227	191	227	206	198	184	231	181	254	...				
Vehicles 1/																				
Value (millions of pa'anga)	8.23	8.20	8.42	11.67	1.38	1.63	2.29	1.85	2.88	1.40	1.75	2.00	2.28	2.02	1.63	...				
Volume (No.)	2,673	3,876	4,648	13,526	666	639	1,382	1,701	606	959	1,367	1,520	856	1,630	6,633	...				
Unit value (pa'anga)	3,060	2,855	2,241	1,342	2,072	2,552	1,654	1,087	4,759	1,465	1,283	1,313	2,659	1,240	246	...				
Motor spirit																				
Value (millions of pa'anga)	7.63	8.72	8.71	17.85	2.36	2.40	2.60	1.71	1.92	2.47	2.22	3.20	3.30	2.37	3.57	...				
Volume (metric tonnes)	15,536	13,719	12,237	21,399	3,642	3,554	4,186	2,209	2,764	3,078	3,038	3,608	4,012	2,609	4,524	...				
Unit value (pa'anga/tonne)	496	634	724	837	648	674	622	774	694	804	730	887	822	907	789	...				
Diesel and fuel oil																				
Value (millions of pa'anga)	11.84	14.59	18.78	36.06	4.65	5.30	3.43	5.98	5.34	4.02	4.63	6.23	5.11	7.41	6.44	...				
Volume (metric tonnes)	22,217	21,906	27,449	41,126	6,636	7,141	5,333	9,167	7,025	5,923	6,595	6,897	6,055	8,293	6,389	...				
Unit value (pa'anga/tonne)	536	653	684	876	701	742	643	653	760	679	702	904	844	894	1,008	...				

Source: Statistics Department.
See Notes to Statistical Tables

Table F11: DIRECTION OF TRADE: IMPORTS, C.I.F.
(Millions of pa'anga)

During:	Total imports (c.i.f)	From Australia	From Fiji	From Japan	From New Zealand	From U.S.A 1/	From other countries
1999/00	116.0	27.2	15.7	6.9	42.0	14.3	10.0
2000/01	136.0	34.0	20.1	10.8	52.0	11.7	7.4
2001/02	190.3	44.4	17.3	9.1	71.5	23.2	24.8
2002/03	187.9	33.8	38.1	5.9	79.1	15.8	15.2
2003/04	199.3	44.8	35.2	5.5	78.4	16.8	18.7
2004/05	224.7	39.9	39.2	6.6	85.0	19.2	34.7
2000							
Q1	25.1	3.9	6.7	0.7	8.5	3.0	2.3
Q2	27.0	6.7	2.6	1.4	10.6	3.0	2.6
Q3	30.8	10.0	3.5	1.4	11.4	2.6	2.0
Q4	40.2	9.3	6.5	5.6	13.0	4.4	1.5
2001							
Q1	30.2	8.5	2.6	1.0	13.7	2.2	2.2
Q2	34.7	6.2	7.6	2.9	13.8	2.5	1.7
Q3	44.9	10.3	3.6	2.4	18.0	4.1	6.4
Q4	45.3	11.5	5.3	1.3	19.1	4.6	3.5
2002							
Q1	44.2	11.3	4.0	1.4	14.7	3.3	9.4
Q2	55.9	11.3	4.3	4.0	19.8	11.1	5.4
Q3	50.0	7.9	10.6	3.1	20.5	4.8	3.2
Q4	44.9	6.7	7.0	1.1	22.2	3.4	4.5
2003							
Q1	45.4	8.5	12.0	0.7	16.9	4.3	3.0
Q2	47.5	10.7	8.5	1.1	19.6	3.3	4.4
Q3	52.1	9.7	9.8	1.8	21.5	4.4	4.9
Q4	54.9	12.4	8.3	1.3	22.3	4.5	6.2
2004							
Q1	43.8	9.9	9.2	0.9	16.9	3.5	3.3
Q2	48.5	12.8	7.9	1.5	17.6	4.4	4.3
Q3	49.1	10.4	6.2	1.6	19.7	5.0	6.2
Q4	65.0	10.4	11.7	1.6	21.2	4.6	15.5
2005							
Q1	54.5	8.6	10.8	1.9	21.8	4.9	6.6
Q2	56.2	10.6	10.5	1.5	22.3	4.8	6.5
Q3	54.1	4.8	15.3	1.3	19.7	5.0	8.0
Q4	...	...	...	...	...	...	...

Source: Statistics Department.

See Notes to Statistical Tables

Table F12: INTERNATIONAL COMMODITY PRICES: EXPORT GOODS.
(Indexes:2000 = 100)

Averages during:	In terms of U.S. dollars				In terms of pa'anga			
	Bananas (Latin-America, US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)	Vanilla (Madagascar, New York ports)	Bananas (Latin-America, US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)	Vanilla (Madagas., New York ports)
1999/00	95.9	131.1	115.9	66.1	90.1	122.7	108.6	62.3
2000/01	114.9	68.1	82.5	461.1	129.3	74.9	91.1	532.2
2001/02	134.7	74.4	114.7	1,154.4	166.7	92.2	142.1	1,430.5
2002/03	107.8	93.0	151.2	1,154.4	134.8	116.1	188.7	1,452.4
2003/04	101.5	123.7	173.2	n/a	116.8	142.5	200.3	n/a
2004/05	141.5	145.0	143.8	n/a	155.1	159.2	157.9	n/a
2000								
Q1	117.1	133.2	111.5	75.2	110.0	125.2	104.8	70.6
Q2	103.4	109.7	111.5	85.9	100.5	106.6	108.4	83.5
Q3	85.4	84.3	97.5	104.7	84.5	83.4	96.4	103.6
Q4	94.1	72.8	79.5	134.2	105.0	81.3	88.7	149.8
2001								
Q1	139.6	54.1	75.0	826.8	159.6	61.8	85.8	945.1
Q2	140.6	61.3	78.1	778.5	168.0	73.2	93.4	930.6
Q3	155.2	72.0	108.7	1,234.9	191.0	88.6	133.8	1,519.2
Q4	118.4	65.8	103.3	1,234.9	147.6	82.0	128.7	1,539.4
2002								
Q1	119.3	73.9	116.1	1,073.8	149.4	92.5	145.4	1,344.8
Q2	145.7	86.0	130.8	1,073.8	178.9	105.6	160.7	1,318.6
Q3	115.1	91.3	144.3	1,154.4	144.8	114.9	181.5	1,452.4
Q4	119.6	93.1	155.3	n/a	151.8	118.0	196.9	n/a
2003								
Q1	118.7	98.3	158.7	n/a	147.6	122.2	197.3	n/a
Q2	77.8	89.4	146.8	n/a	94.9	109.1	179.1	n/a
Q3	70.0	89.4	142.9	n/a	85.9	109.7	175.3	n/a
Q4	88.9	110.6	180.2	n/a	105.1	130.8	213.1	n/a
2004								
Q1	114.1	135.8	190.2	n/a	125.6	149.5	209.3	n/a
Q2	133.0	158.8	179.5	n/a	150.7	180.0	203.5	n/a
Q3	132.7	144.1	150.9	n/a	148.8	161.7	169.2	n/a
Q4	117.4	145.4	145.3	n/a	129.9	160.8	160.7	n/a
2005								
Q1	181.3	145.0	136.5	n/a	195.9	156.7	147.5	n/a
Q2	134.8	145.6	142.4	n/a	146.0	157.7	154.2	n/a
Q3	109.6	123.2	140.4	n/a	121.8	136.9	156.0	n/a
Q4	120.7	123.0	143.9	n/a	137.4	140.0	163.9	n/a

Source: International Financial Statistics (IMF), Zink and Triest Company, Inc. (vanilla).

Table F13: SELECTED FOREIGN EXCHANGE RATES: END OF PERIOD 1/
(Foreign currency units per pa'anga)

End of:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
1999/00	0.9789	1.2583	0.5920	63.42	0.3862	0.6224	1.2154
2000/01	0.9147	1.1396	0.4644	57.99	0.3269	0.5483	1.0869
2000/02	0.8253	0.9499	0.4651	55.44	0.3015	0.4704	0.9773
2000/03	0.6962	0.7962	0.4664	55.69	0.2805	0.4072	0.8525
2000/04	0.7216	0.7885	0.5009	54.11	0.2751	0.4121	0.8752
2000/05	0.6786	0.7390	0.5204	57.31	0.2862	0.4281	0.8563
2000							
Q1	0.9798	1.2021	0.6033	64.83	0.3739	0.6275	1.2044
Q2	0.9789	1.2583	0.5920	63.42	0.3862	0.6224	1.2154
Q3	0.9693	1.2853	0.5331	58.25	0.3610	0.6056	1.1823
Q4	0.9096	1.1449	0.5052	58.81	0.3359	0.5452	1.0926
2001							
Q1	0.9694	1.1677	0.4802	59.25	0.3331	0.5440	1.1050
Q2	0.9147	1.1396	0.4644	57.99	0.3269	0.5483	1.0869
Q3	0.9157	1.1139	0.4480	53.64	0.3012	0.4886	1.0207
Q4	0.8837	1.0860	0.4536	59.47	0.3099	0.5123	1.0374
2002							
Q1	0.8716	1.0566	0.4608	61.07	0.3205	0.5278	1.0284
Q2	0.8253	0.9499	0.4651	55.44	0.3015	0.4704	0.9773
Q3	0.8185	0.9445	0.4466	54.75	0.2843	0.4582	0.9512
Q4	0.7952	0.8541	0.4490	53.10	0.2780	0.4285	0.9124
2003							
Q1	0.7587	0.8255	0.4577	54.76	0.2883	0.4231	0.8939
Q2	0.6962	0.7962	0.4664	55.69	0.2805	0.4072	0.8525
Q3	0.6897	0.7857	0.4690	51.96	0.2793	0.4040	0.8529
Q4	0.6593	0.7549	0.4959	53.03	0.2764	0.3945	0.8433
2004							
Q1	0.6744	0.7731	0.5113	53.83	0.2779	0.4175	0.8660
Q2	0.7216	0.7885	0.5009	54.11	0.2751	0.4121	0.8752
Q3	0.6979	0.7457	0.5035	55.67	0.2775	0.4057	0.8597
Q4	0.6698	0.7245	0.5247	53.95	0.2704	0.3821	0.8463
2005							
Jan	0.6741	0.7338	0.5249	54.18	0.2761	0.4004	0.8441
Feb	0.6684	0.7287	0.5294	55.55	0.2735	0.3974	0.8462
Mar	0.6753	0.7335	0.5241	56.19	0.2770	0.4030	0.8506
Apr	0.6751	0.7219	0.5292	56.05	0.2755	0.4081	0.8526
May	0.6833	0.7297	0.5224	56.32	0.2847	0.4167	0.8563
Jun	0.6786	0.7390	0.5204	57.31	0.2862	0.4281	0.8563
Jul	0.6731	0.7490	0.5145	57.55	0.2907	0.4214	0.8547
Aug	0.6825	0.7406	0.5144	57.06	0.2858	0.4182	0.8563
Sep	0.6644	0.7294	0.5085	57.30	0.2863	0.4195	0.8357
Oct	0.6746	0.7191	0.5095	58.78	0.2849	0.4198	0.8435
Nov	0.6622	0.6989	0.4951	58.51	0.2848	0.4161	0.8275
Dec	0.6585	0.7066	0.4855	57.00	0.2802	0.4086	0.8227

Source: Commercial Banks

**Table F14: SELECTED FOREIGN EXCHANGE RATES: PERIOD AVERAGE 1/
(Foreign currency units per pa'anga)**

During Period Ending:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
1999/00	0.9672	1.2080	0.6100	67.02	0.3795	0.6087	1.1990
2000/01	0.9489	1.2036	0.5130	59.15	0.3500	0.5754	1.1386
2001/02	0.8741	1.0626	0.4590	57.87	0.3153	0.5128	1.0312
2002/03	0.7794	0.8753	0.4561	54.57	0.2855	0.4357	0.9178
2003/04	0.6845	0.7774	0.4905	54.17	0.2800	0.4101	0.8593
2004/05	0.6831	0.7390	0.5175	55.21	0.2766	0.4045	0.8553
2000							
Q1	0.9600	1.2167	0.6089	66.40	0.3750	0.6159	1.2007
Q2	0.9978	1.2295	0.5915	64.17	0.3815	0.6322	1.2162
Q3	0.9859	1.2835	0.5690	62.37	0.3815	0.6289	1.2148
Q4	0.9598	1.2503	0.5130	57.20	0.3515	0.5930	1.1477
2001							
Q1	0.9290	1.1405	0.4959	58.82	0.3366	0.5373	1.0967
Q2	0.9208	1.1399	0.4741	58.20	0.3305	0.5426	1.0953
Q3	0.8925	1.0926	0.4601	55.98	0.3170	0.5168	1.0568
Q4	0.8855	1.0912	0.4552	56.25	0.3125	0.5083	1.0297
2002							
Q1	0.8785	1.0678	0.4570	60.47	0.3174	0.5210	1.0372
Q2	0.8401	0.9989	0.4639	58.80	0.3144	0.5051	1.0013
Q3	0.8282	0.9611	0.4555	54.36	0.2913	0.4627	0.9698
Q4	0.7996	0.9009	0.4484	54.84	0.2835	0.4475	0.9306
2003							
Q1	0.7677	0.8284	0.4567	54.25	0.2827	0.4250	0.9001
Q2	0.7219	0.8108	0.4638	54.82	0.2844	0.4077	0.8705
Q3	0.7035	0.7923	0.4653	54.55	0.2868	0.4126	0.8586
Q4	0.6698	0.7670	0.4816	52.32	0.2803	0.4044	0.8473
2004							
Q1	0.6638	0.7538	0.5110	54.69	0.2760	0.4075	0.8574
Q2	0.7008	0.7966	0.5040	55.13	0.2769	0.4160	0.8738
Q3	0.7084	0.7696	0.5058	55.47	0.2760	0.4113	0.8717
Q4	0.6737	0.7289	0.5133	54.21	0.2734	0.3939	0.8491
2005							
Jan	0.6754	0.7336	0.5210	53.63	0.2750	0.3939	0.8482
Feb	0.6694	0.7317	0.5265	55.12	0.2772	0.4022	0.8448
Mar	0.6711	0.7221	0.5315	55.76	0.2765	0.3998	0.8476
Apr	0.6758	0.7264	0.5258	56.35	0.2755	0.4040	0.8509
May	0.6812	0.7259	0.5254	55.93	0.2811	0.4114	0.8536
Jun	0.6778	0.7332	0.5226	56.64	0.2853	0.4272	0.8557
Jul	0.6766	0.7496	0.5129	57.19	0.2903	0.4228	0.8556
Aug	0.6755	0.7404	0.5178	57.15	0.2866	0.4186	0.8541
Sep	0.6652	0.7273	0.5120	56.69	0.2808	0.4151	0.8425
Oct	0.6695	0.7243	0.5086	58.16	0.2861	0.4202	0.8415
Nov	0.6741	0.7198	0.4997	58.90	0.2859	0.4214	0.8439
Dec	0.6571	0.7018	0.4912	58.04	0.2797	0.4126	0.8246

Source: Commercial Banks

Table F15: REAL AND NOMINAL EXCHANGE RATES: PERIOD AVERAGE
(Indexes: January 1991 = 100)

End of:	Bilateral Australian	Bilateral New Zealand	Bilateral U.S.	Bilateral Japanese	Bilateral Fiji	Nominal Eff. Exchange Rate 1/	Real Effective Exchange Rate 2/
1999/00	111.8	112.1	80.3	76.8	110.2	88.7	97.5
2000/01	103.4	104.4	65.8	75.1	98.9	78.6	89.1
2001/02	100.6	94.8	71.6	84.3	99.5	71.5	90.0
2002/03	94.7	88.8	79.1	91.0	95.0	63.8	89.6
2003/04	104.9	94.7	90.8	100.7	105.1	65.2	98.6
2004/05	103.8	91.8	99.4	112.2	108.7	63.2	101.0
2000							
Q1	110.4	108.0	80.5	76.6	109.3	88.2	96.1
Q2	111.8	112.1	80.3	76.8	110.2	88.7	97.5
Q3	109.8	116.7	74.8	72.2	110.7	87.8	95.4
Q4	103.8	106.5	70.2	71.8	101.5	81.6	90.1
2001							
Q1	108.9	106.1	67.7	75.6	100.7	82.0	91.3
Q2	103.4	104.4	65.8	75.1	98.9	78.6	89.1
Q3	106.9	104.2	66.7	74.5	100.1	76.4	89.9
Q4	106.7	106.9	68.8	81.5	102.3	77.0	93.1
2002							
Q1	106.1	104.7	69.6	87.2	103.2	76.7	94.1
Q2	100.6	94.8	71.6	84.3	99.5	71.5	90.0
Q3	102.5	96.8	70.2	81.1	100.7	70.5	89.9
Q4	104.2	93.8	74.1	86.9	101.3	68.0	91.7
2003							
Q1	99.9	89.0	75.3	88.0	97.2	65.9	89.5
Q2	94.7	88.8	79.1	91.0	95.0	63.8	89.6
Q3	97.7	90.7	81.0	91.6	98.9	63.3	91.6
Q4	94.8	88.7	88.7	93.8	98.7	61.5	92.1
2004							
Q1	97.1	90.6	91.5	99.4	101.9	63.3	95.1
Q2	104.9	94.7	90.8	100.7	105.1	65.2	98.6
Q3	106.8	92.9	93.8	104.0	107.2	63.9	99.7
Q4	103.7	91.3	100.3	105.5	106.3	61.9	99.6
2005							
Q1	103.9	91.4	101.8	110.8	108.1	62.7	101.0
Q2	103.8	91.8	99.4	112.2	108.7	63.2	101.0
Q3	102.8	91.7	97.5	114.8	106.4	61.9	100.6
Q4	104.9	90.5	98.9	125.0	106.1	61.1	102.2

Source: National Reserve Bank of Tonga
NRBT - See Notes to Statistical Tables

Table G1: GROWTH OF REAL GDP
(Percent change over previous year) 1/

During period ended:	Tonga 2/	Fiji 3/	Solomon Islands 3/	Samoa 3/	United States of America	Australia	New Zealand 4/	Japan
1999/00	5.7	-2.8	-14.3	6.8	4.5	4.0	5.6	1.3
2000/01	1.9	2.7	-9.0	6.1	2.0	1.9	1.9	2.4
2001/02	2.7	4.3	-2.4	1.3	0.7	3.8	4.3	-1.1
2002/03	2.8	3.0	5.6	3.5	1.9	3.2	4.3	1.6
2003/04	1.6	4.1	5.5	3.5	4.1	4.0	4.1	2.5
2004/05	2.5	...	...	...	3.7	2.5	3.1	1.7
2000								
Q1	...	...	...	...	4.1	4.1	5.9	2.9
Q2	...	...	...	...	4.8	4.1	4.1	2.8
Q3	...	...	...	...	3.5	3.9	2.3	3.2
Q4	...	...	...	...	2.2	1.2	1.5	2.9
2001								
Q1	...	...	...	...	1.9	1.5	0.9	2.5
Q2	...	...	...	...	0.6	1.2	3.1	1.0
Q3	...	...	...	...	0.4	2.1	3.3	-0.2
Q4	...	...	...	...	0.2	4.3	4.5	-1.6
2002								
Q1	...	...	...	...	1.0	4.2	4.7	-2.2
Q2	...	...	...	...	1.3	4.6	4.4	-0.3
Q3	...	...	...	...	2.2	4.4	5.0	1.3
Q4	...	...	...	...	1.9	3.4	5.0	1.7
2003								
Q1	...	...	...	...	1.6	3.2	4.3	1.8
Q2	...	...	...	...	2.0	2.0	2.8	1.7
Q3	...	...	...	...	3.2	2.7	3.4	1.5
Q4	...	...	...	...	4.0	4.3	3.2	2.2
2004								
Q1	...	...	...	...	4.7	4.2	4.8	3.8
Q2	...	...	...	...	4.6	4.7	5.2	2.8
Q3	...	...	...	...	3.8	3.4	4.2	2.4
Q4	...	...	...	...	3.8	2.0	3.3	0.4
2005								
Q1	...	...	...	...	3.6	1.9	2.2	1.4
Q2	...	...	...	...	3.6	2.6	2.7	2.6
Q3	...	...	...	...	3.6	2.5	2.3	2.8
Q4	...	...	...	...	3.2	2.7	1.7	4.0

Source: Tonga (Statistics Department), Fiji (Reserve Bank of Fiji), Solomon Islands (International Monetary Fund), Samoa (Central Bank of Samoa), United States (Bureau of Economic Analysis), Australia (Reserve Bank of Australia), New Zealand (Statistics New Zealand) and Japan (Cabinet Office).

See Notes to Statistical Tables

Notes to Statistical Tables

Financial years end in June.

Tables A1 - C2, Pages S1 - S18

Monetary data are sometimes adjusted to incorporate revisions received from the domestic banking system.

Table A1 - Pages S1 - S2

1. Comprises consolidated balance sheet of the NRBT and the commercial banks.
2. This includes the holdings of the Reserve Bank and the commercial banks.
3. Non-monetary financial institutions (NMFI) are those which do not combine the taking of deposits with the extension of credit.

Table A2 - Pages S3 - S4

1. Comprises the consolidated balance sheet of the NRBT, commercial banks and the NMFI.
2. Data may differ slightly from the comparable data shown on Statistical Table S2 because of savings deposit holdings of the NMFI in the two Niuas.
3. Comprises bills and promissory notes issued by financial sector and held outside that sector.
4. Represents borrowing by Government from foreign sources for onlending to NMFIs

Table A3 - Page S5

1. Non-Financial Public Enterprises.
2. Non-Monetary Financial Institutions.

Table A4 - Page S6

1. Includes pre-decimal issues and a minor value of 50 seniti notes.
2. Includes pre-decimal issues and a minor value of \$1 and \$2 coins.

Table B1 - Pages S7 - S8

1. In March 1993, NRBT introduced a Required Reserve deposit for commercial banks. This was revised in December 1995, in September 1998, and in September 2000.
2. In April 1993, NRBT replaced Term Deposits of commercial banks with NRBT Notes.

Table B2 - Pages S9 - S10

1. Data sometimes differ slightly from the comparable data shown on Statistical Table S15.

Table B3 - Pages S11 - S12

1. Data sometimes differ slightly from the comparable data shown on Statistical Table S16.
2. Direct borrowing by NMFI from foreign sources. Some exchange risk is assumed by Government.

3. Represents borrowing by Government from foreign sources for onlending to NMFI. Exchange risk is carried by Government.

Table B5 - Page S14

1. Data exclude deposits held by the Government.

Table B6 - Page S15

1. Includes lending to the manufacturing, transport and communications, commerce and trade, construction, and services sectors.
2. Includes nonprofit bodies.

Table B7 - Page S16

1. Non-Financial Public Entities.
2. Includes lending to the manufacturing, transport, and communications, commerce and trade, construction, and services sectors.

Table C1 - Page S17

1. Interest rates listed are those available to general customers & to statutory boards.
2. This reflects average commercial bank published interest rates paid for savings deposits and for 3 to 48 month term deposits, weighted according to the amounts in these categories.

Table C2 - Page S18

1. Base rate is lowest rate charged. Prior to the December quarter 1992, this was the preferential rate. This is the average minimum prime rate published by the commercial banks.
2. This refers to the average minimum rate published by the commercial banks on their residential housing loans.
3. Apply to loans for export-oriented industries, manufacturing & raw materials processing, and tourism activities except restaurants.
4. This is the maximum rate published by the NMFI on their business loans.
5. Loans less than \$1,000 for activity in agriculture, fisheries and livestock.

Table C3 - Page S19

1. Short Term: Three months Treasury Bills except for Japan, Private Bill Rate.
2. Long Term Government Bonds: Ten year Government Bonds except for Australia, Treasury Bonds : 15 years.

Table D1 - Page S20

1. End-period, minimum retail price per litre of petrol sold by major distributors in Nuku'alofa, including sales tax.
End-period, most common (level 2) rate group including any surcharges.

Table D2 - Page S21

1. Data reflect the recorded values of Tongan agricultural products sold in Talamahu Market, the largest market in the Kingdom. The quality of these data, particularly in earlier periods, is suspect and should be used with care. In addition, as it is likely that this market is covering a declining share of the total trade in these products, longer-term trends should be interpreted with care.
2. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

Table D2 - D4, Page S21 - S23

These data had been revised back to December 2000 in March 2001 to incorporate minor adjustment of data.

Table D3 - Page S22

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

Table D4 - Page S23

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

Table D5 - Page S24

1. CPI as published by the Statistics Department. The base period of November 2002 = 100.

Table E1 - Page S25

This table had been revised to incorporate latest update to original estimates.

1. Source: Ministry of Finance Budget Statement Documents.

Table E2 - Page S26

1. Comprises Cable & Wireless loan in Tongan Pa'anga.

Table E3 - Page S26

1. Comprises Tonga Broadcasting Commission and Primary Produce Export Limited (PPEL).
2. Source: Ministry of Finance Budget Statement Documents.

Table F1 - Page S27

This table had been revised to reflect update of Trade date particularly the month of import cover.

1. Prior to the establishment of the NRBT, these assets were held by the Commissioners of Currency, the Commissioners of Coinage, Treasury and the BoT. This includes only the holdings of the Reserve Bank.
2. Imports, cif. in the year to date concerned. Where latest data is not yet available this is estimated by NRBT.

Table F2 - Page S28

1. This is NRBT's own estimates based on the Overseas Exchange Transactions (OET) records.
2. Data has been partially reclassified into official capital and financial inflows.
3. Corrections for March 2003 annual totals, other items net and overall balance.

Table F3 - Page S29

1. Comprising kape, cassava, taro, yams, sweet potatoes and `mixed` foods.
2. Includes kava exports.

Table F4 - Page S30

Comprise kape, cassava, taro, yams, sweet potatoes and mixed foods. Given the non-homogenous nature of the group, movements in unit values should be assessed with caution.

Table F5 - Page S31

1. Including Hawaii and American Samoa.

Table F6 - Page S32

1. Data should be used with caution on account of difficulty separating tourist receipts from private remittances.
2. Recent data provided from the Tonga Visitors Bureau are provisional and are updated when available.

Table F7 - Page S33

1. Using the new HS (Harmonized System) it had an effect on the categories. Due to the introduction of the new HS in replacement of the SITC system, changes were made to all the categories of imports.

Table F8 - Page S34

1. Imports under aid or grants.

Table F10 - Page S36

Given the non-homogenous nature of some of these categories, movements in unit values should be assessed with extreme caution.

1. Comprises all categories of SITC code 732 for which volume data are collected. Unit values are affected by changes in the composition of these imports.

Table F11 - Page S37

1. Including Hawaii and American Samoa.

Table F13 & F14 - Page S39 & S40

1. The calculation of the bilateral exchange rates is based on the average of the mid-points published by the commercial banks.
2. On the 1st January 1999, the "euro" became the official currency for 11 European countries: Germany; France; Belgium; Spain; Ireland; Italy; Luxemburg; the Netherlands; Austria; Portugal and Finland.

Table F15 - Page S41

Note: These indices measure inflation in Tonga against those in the nominated countries adjusted for exchange rate movements. Each index measures the relative competitiveness between Tonga and the country specified. Increases in the index indicate that Tonga is becoming less competitive.

This table was revised in March 2002 going back to 1995 to incorporate linking inconsistencies.

1. The nominal effective exchange rate index represents movements in the average of bilateral exchange rates with the pa'anga, weighted by current account shares.
2. The real effective exchange rate index measures the competitiveness of the Tongan economy against the countries specified weighted by their shares in Tonga's trade in goods and services.

Table G1 - Page S42

Quarterly series are seasonally adjusted.

1. Calendar year, i.e. 2003/04 is for 2004.

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