

National Reserve Bank of Tonga

Quarterly Bulletin

June 2005

Volume 16, Number 2

Pangike Pule Fakafonua 'o Tonga

Issued by: National Reserve Bank of Tonga
Salote Road
Nuku'alofa
Tonga.

Postal Address: Private Mail Bag No. 25
Post Office
Nuku'alofa
Tonga
South Pacific

Enquiries: Phone: (676) 24-057
Facsimile: (676) 24-201
Email : nrbt@reservebank.to
Telex: 94079763 NRBT G
Swift BIC code: NRBTTONU

Subscription: Research Department
National Reserve Bank of Tonga
Private Mail Bag No. 25
Post Office
Nuku'alofa
Tonga
South Pacific

Convention and Symbols:

... Not available or applicable
-- Nil
p Provisional estimates
NRBT National Reserve Bank of Tonga
BoT Bank of Tonga
TDB Tonga Development Bank
MBf MBf Bank Ltd
ANZ ANZ Bank
NMFI Non-Monetary Financial Institution
NFPE Non Financial Public Enterprises

Discrepancies between the sum of the constituent items and the total, as shown in some tables, are due to rounding. Revisions to previously published statistics are included as they occur.

The contents of this publication may be reproduced provided the source is acknowledged.

Printed in Tonga by the Government Printing Department.

ISSN 1018-8835

Contents

| | |
|-------------------------------|-----|
| List of Figures | iv |
| List of Statistical Tables | v |
| Introduction | 1 |
| Overseas Economic Conditions | 1 |
| Domestic Economic Conditions | 2 |
| Agricultural Production | 2 |
| Inflation | 4 |
| 2005/06 Budget | 5 |
| External Sector | 5 |
| Domestic Financial Conditions | 6 |
| Interest Rates | 8 |
| Government Bonds | 8 |
| Exchange Rates | 8 |
| Statistical Tables | S1 |
| Notes to Statistical Tables | S43 |

List of Figures

| | |
|---|---|
| Graph 1. Talamahu Market Production | 3 |
| Graph 2. Air Arrivals and Tourist Receipts | 3 |
| Graph 3. Consumer Price Index | 5 |
| Graph 4. Overseas Exchange Transactions | 6 |
| Graph 5. Gross Official Foreign Reserves | 7 |
| Graph 6. Contributions to Liquidity | 7 |
| Graph 7. Contributions to Total Liquidity by Sector | 8 |
| Graph 8. The Pa'anga Trade Weighted Basis | 9 |

List of Tables

| | |
|---|---|
| Table 1. Movement of the Pa'anga against TWI Currencies | 9 |
|---|---|

List of Statistical Tables

| | |
|---|-----|
| A. Money and Banking Aggregates | |
| A1. Monetary Survey | S1 |
| Monetary Survey | S2 |
| A2. Banking Survey | S3 |
| Banking Survey | S4 |
| A3. Monetary Survey: Changes in Domestic Liquidity | S5 |
| A4. Denominations of Currency Issued | S6 |
| B. Financial Institutions | |
| B1. National Reserve Bank of Tonga: Assets | S7 |
| National Reserve Bank of Tonga: Liabilities | S8 |
| B2. Commercial Banks: Assets | S9 |
| Commercial Banks: Liabilities | S10 |
| B3. Non-Monetary Financial Institutions: Assets | S11 |
| Non-Monetary Financial Institutions: Liabilities | S12 |
| B4. Commercial Banks: Classification of Deposits | S13 |
| B5. Commercial Banks: Private Sector Time Deposits Maturity Structure | S14 |
| B6. Commercial Banks: Classification of Lending | S15 |
| B7. NMFI: Classification of Lending | S16 |
| C. Interest Rates | |
| C1. Selected Interest Rates on Deposits | S17 |
| C2. Selected Interest Rates on Bank Lending | S18 |
| C3. Overseas Interest Rates | S19 |
| D. Domestic Activity and Prices | |
| D1. Indicators of Economic Activity | S20 |
| D2. Agricultural Products Marketed in Tonga: Values | S21 |
| D3. Agricultural Products Marketed in Tonga: Volumes | S22 |
| D4. Agricultural Products Marketed in Tonga: Unit Values | S23 |
| D5. Consumer Price Index | S24 |
| E. Government Operations | |
| E1. Government Revenue and Expenditure | S25 |
| E2. Government of Tonga: National Debt Outstanding | S26 |
| E3. Government of Tonga: Domestic Loans Outstanding | S26 |

List of Statistical Tables

| | |
|---|-----|
| F. External Activity and Prices | |
| F1. Gross Official Foreign Reserves | S27 |
| F2. Balance of Payments (OET - Basis) | S28 |
| F3. Principal Exports: Value f.o.b. | S29 |
| F4. Selected Export Values, Volumes, and Unit Values | S30 |
| F5. Direction of Trade: Exports, f.o.b. | S31 |
| F6. Tourist Statistics | S32 |
| F7. Principal Imports: Value, c.i.f. | S33 |
| F8. Imports by Institutional Sector | S34 |
| F9. Imports by End Use | S35 |
| F10. Selected Import Values, Volumes, and Unit Values | S36 |
| F11. Direction of Trade: Imports, c.i.f. | S37 |
| F12. International Commodity Prices: Export Goods | S38 |
| F13. Selected Foreign Exchange Rates: End of Period | S39 |
| F14. Selected Foreign Exchange Rates: Period Average | S40 |
| F15. Real and Nominal Exchange Rates: Period Average | S41 |
| G. Economic Development in Selected Foreign Countries | |
| G1. Growth of Real GDP | S42 |
| Notes to Statistical Tables | S43 |

Introduction

In the first half of 2005, economic conditions abroad were generally favourable, with solid growth across most regions, except the Euro area. Activity in the countries of particular economic importance to Tonga, including the United States, Australia and New Zealand, reported good economic growth. These countries are the main sources of remittances to Tonga, as well as important destinations for Tonga's exports and major sources of imports. Growth is gaining momentum in Japan, Tonga's major export destination.

Higher world oil prices has been the main external development of concern for Tonga. While the effects on Tonga's consumer price index were muted in the first half of the year, this cannot be relied upon to continue. Higher oil prices have had a direct effect on the balance of trade, underpinning strong growth in imports and placed downward pressure on official foreign reserves. Strong growth in credit has also underpinned growth in imports while foreign exchange receipts have been static. There was little growth in exports over the first half of 2005, tourist receipts fell and growth in remittances eased, resulting in an overall fall in the level of foreign reserves.

Overseas Economic Conditions

External economic conditions remained positive in the first half of 2005. The United States economy expanded at a solid pace, reflecting a strong contribution from domestic demand. Growth in household consumption was underpinned by rising wealth, low interest rates and favourable labour market conditions, while corporate spending was supported by the low cost of capital, strong sales growth and high levels of profitability. Underlying inflation remained contained, as the Federal Reserve raised interest rates; the federal funds rate was increased by 1 percentage point to 3¼ per cent by the end of June.

In China, an increasingly important trading partner, activity continued to expand at a rapid pace, following strong growth in 2004. Real GDP increased by 9½ per cent over the year-ended June quarter, underpinned by investment, exports, and more recently, a switch in the production of goods that had previously been imported.

In Japan, growth in activity appears to be improving following a contraction in the second half of 2004. Household consumption over the first half of 2005 was supported by improved labour market conditions, with the unemployment rate falling to a seven-year low. At the same time, the improved financial position of the corporate sector, a high level of capacity utilisation in the manufacturing sector and an improvement in business confidence have underpinned an expansion in business activity. In South-east Asia, growth picked up after easing in 2004. The recovery was particularly evident in Thailand, as well as in South Korea, a potentially important export destination for Tonga's produce.

In Australia, GDP grew solidly over the first half of 2005. Growth in national income continued to be sustained by a rise in the terms of trade to a thirty-year high in the June quarter 2005. The stimulus from the increase in world commodity prices helped to offset the dampening effects from domestic factors. Growth in private consumption eased, reflecting households consolidating their balance sheets against a background of stable dwelling prices and a high level of debt.

Economic growth in New Zealand remained firm, with strong domestic demand supported by a buoyant labour market and rapid growth in wages. In contrast to Australia, a marked rise in house prices in the first half of the year and rapid growth in household borrowing continued to support spending. Resulting capacity constraints prompted the Reserve Bank of New Zealand to increase the official cash rate by 25 basis points in the first half of the year, to 6.75 per cent.

Elsewhere in the Pacific region, growth in Fiji is slowing, though not as sharply as earlier expected. Domestic final demand remains buoyant, underpinned by accommodative financial conditions. On the other hand, growth in production eased in the key industries of garments, gold and sugar.

Domestic Economic Conditions

According to the Ministry of Finance, economic growth in 2004/05 recovered from the low growth in 2003/04. GDP is estimated to have increased by 2.5 per cent in 2004/05, following growth of 1.6 per cent in 2003/04. Improved weather conditions underpinned a recovery in agricultural output, while there was a strong contribution from commerce, hotels & restaurants. Activity in other sectors, including finance & business services and manufacturing contributed moderately to the recovery in activity.

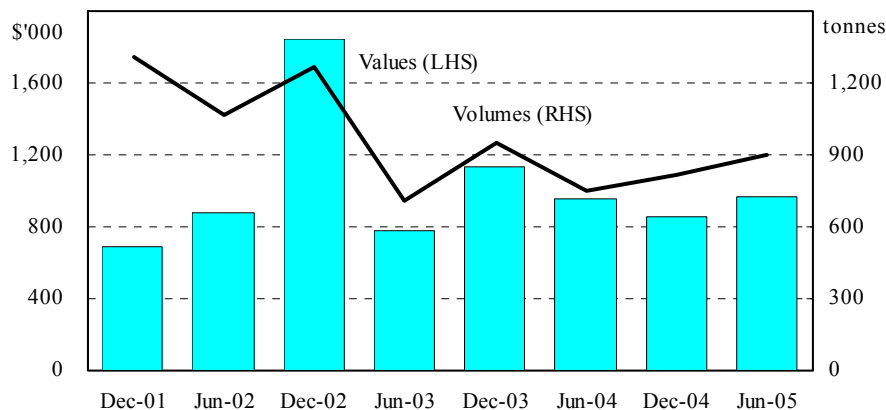
Partial indicators and results from surveys suggest that growth in the period, January-June 2005, was solid, though largely based on the agricultural and wholesale/retail sectors. Construction activity, particularly relating to the non-residential sector, appears to have eased from the strong pace of 2004.

Agricultural Production

The supply of produce to the Talamahu Market remains an important indicator of agricultural production, despite the increased number of markets that are not captured by the official statistics. In the first half of 2005, the volume of produce supplied to the Talamahu Market increased by nearly 20 per cent from a year earlier (*Graph 1*), though the increase was narrowly based on the supply of rootcrops, which comprises just over half of all produce supplied to the market. Other produce, notably bananas and fruit, made only small contributions to the overall increase.

Trade data published by the Department of Statistics confirms the strong growth in the production of rootcrops, with exports increasing by 12 per cent in the year-ended March

Graph 1: Talamahu Market Production

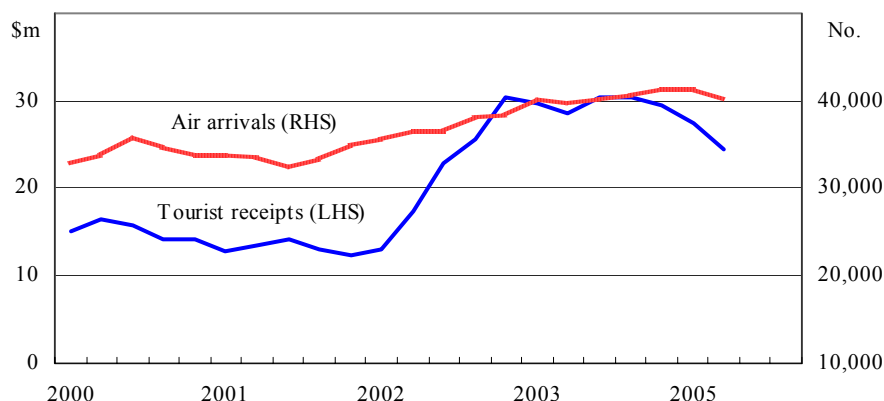


quarter. Exports of other agricultural produce, particularly kava and fish & other marine products, fell in the year-ended March quarter. Overall, total agricultural exports fell by 36 per cent to \$1.9 million, the lowest level in four years.

Tourism

Tourism has important linkages to many sectors of the economy, including commerce, hotels & restaurants, transport & communications and entertainment, recreation & personal services. Together, these sectors comprise around 30 per cent of GDP. Partial indicators suggest that activity in the tourist-related sectors was mixed in the first half of the year. According to overseas exchange transactions of banks, earnings from tourism fell in the first half of 2005 from a year earlier. The number of air arrivals, which includes returning nationals, appears to have plateaued at an annual rate of just over 40,000 (*Graph 2*).

Graph 2: Air Arrivals and Tourist Receipts
Four-quarters moving sum



Construction

Activity in the construction sector, which comprises around 15 per cent of the economy, has eased from the strong pace of recent years, reflecting the completion of major non-residential projects, including Tonga High School, the Fund Management Cinema complex and the Ministry of Justice office block. In the first half of 2005, sales of construction materials were slightly below the level of a year earlier, following double digit growth throughout much of 2004. The slowdown is consistent with the easing in construction-related credit from a peak in late 2004.

Wholesale and Retail

Activity in the wholesale & retail sector was buoyant in the first half of 2005, consistent with the strong growth in household and business credit. According to a regular quarterly survey of retailers and wholesalers conducted by the NRBT, sales increased by 15 per cent in the first half of 2005, the strongest rate of growth since the first half of 2002. Growth was broadly based across all categories of expenditure, namely motor vehicles, supermarkets and household goods.

Electricity

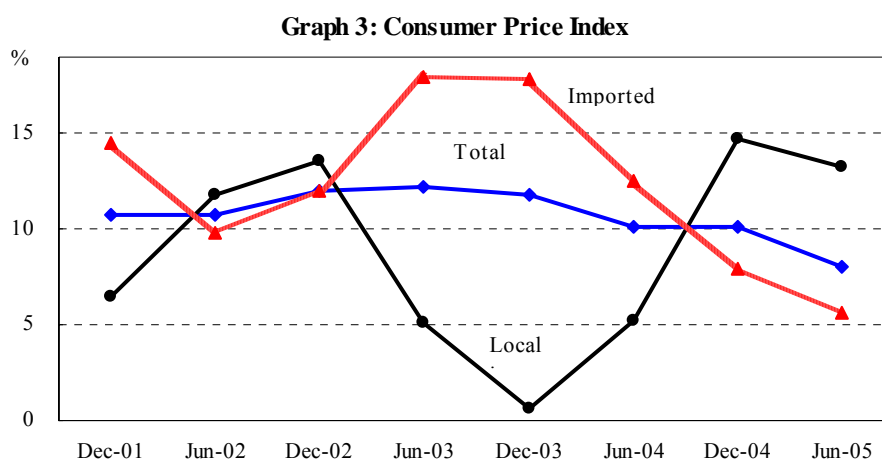
Electricity consumption increased by 2.3 per cent in the first half of 2005 from a year earlier. This largely reflected an increase in the average number of consumers, which rose by 4.5 per cent over the same period.

Inflation

Inflation eased to single digits in the first half of 2005, a welcomed outcome given the strong rise in world oil prices. The consumer price index (CPI) rose by 8.1 per cent in the year-ended June, 2 percentage points below the 10.1 per cent rise in the year-ended December 2004 (*Graph 3*). The fall in inflation largely reflected lower contributions from imported food and household operations. Changes to the tax system contributed to the easing in prices growth. On 1 April 2005, the Port and Service Tax, Sales Tax and Fuel Sales Tax were replaced with a consumption tax, while a government subsidy to households for electricity consumption was introduced in June 2005.

Easing inflationary pressures, evident since the end of 2003, were largely driven by prices of imported items, which comprise two thirds of the CPI index. Prices of imported items rose by 5.6 per cent in the year-ended June, down from 7.9 per cent in the year-ended December 2004. Much of the easing reflected lower contributions from food, household operations and clothing & footwear. The contribution from imported transportation costs also eased slightly, despite a significant increase in world oil prices.

Growth in prices of domestic items eased in June 2005, though remained in double digits. Prices of domestic items rose by 13.3 per cent in the year-ended June, down from 14.7 per cent in the year ended December 2003. Most categories reported lower contributions to overall prices growth, which offset continued buoyant local food prices.



2005/06 Budget

The Government Budget for 2005/06, delivered in June, reported a considerably better fiscal outcome for 2004/05 than anticipated at the beginning of the financial year. A fiscal surplus of \$0.7 million (0.1 per cent of GDP) was reported compared with an original estimated deficit of \$10.7 million (2.4 per cent of GDP). The improved outcome largely reflected lower-than-expected expenditures across most categories. Total revenue was broadly consistent with the original estimates.

At the time of the Budget, the Government expected an overall fiscal deficit of \$9.2 million (1.9 per cent of GDP). While revenue and grants were budgeted to increase by \$31 million, expenditure was expected to increase by around \$40 million. The resulting deficit was to be financed by drawdown of overseas loans.

Overseas Exchange Transaction (OET)¹

Overseas exchange transactions reported by banks suggest a large rise in imports, little growth in exports, easing growth in remittances and a higher current account deficit (*Graph 4*). In addition, lower capital inflow suggests that the balance of payments moved into deficit in the first half of 2005.

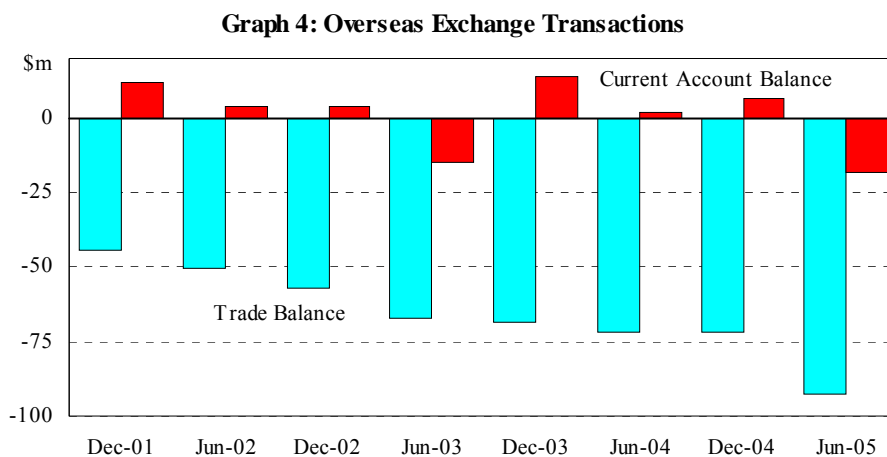
The value of exports in the first half of 2005 eased slightly from a year earlier, to \$11 million, the lowest level of export receipts since the first half of 2001. In contrast, the

¹ The data is based on an unofficial compilation of balance of payments prepared by the Reserve Bank on the basis of the foreign exchange transactions of the banking system.

value of imports rose by \$19 million or 23 per cent to an historic high of \$104 million, underpinned by strong growth in business and household credit. The fall in exports and strong growth in imports resulted in a trade deficit of \$93 million, the largest trade deficit over a six-monthly period.

Tonga's growing trade deficit has been funded by net private remittances. Data for the first half of 2005 suggests that the growth in remittances is starting to ease off while growth in private payments have increased over the decade.

The increase in the trade deficit resulted in the current account deficit reaching an historic high of \$18 million, a sharp turnaround from a small surplus of a year earlier. A fall in capital inflow to \$11 million plus unrecorded outflows of \$4 million, resulted in a balance of payments deficit of \$11 million and a fall in foreign reserves.



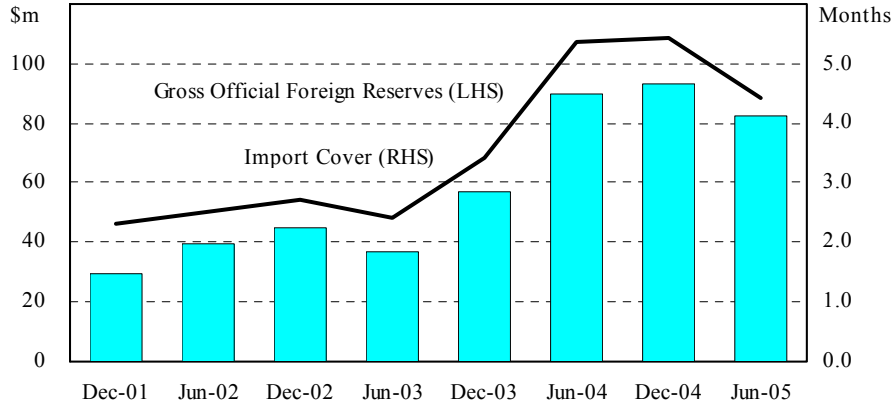
Gross Official Foreign Reserves

At the end of June 2005, gross official foreign reserves amounted to \$82.1 million, equivalent to 4.4 months of imports (*Graph 5*). While lower than the peak of \$93.4 million or 5.4 months of imports at the end of December 2004, foreign reserves remained around the minimum level of 3-4 months that the Bank considers to be adequate.

Domestic Financial Conditions

Financial conditions were accommodative in the first half of 2005, evident by the strong growth in liquidity and credit to the private sector. Total liquidity in the banking system increased by 13.4 per cent in the year-ended June 2005 (*Graph 6*) attributed mainly to an increase in term deposits, with little change in the other components, namely demand deposits, savings deposits and foreign currency accounts.

Graph 5: Gross official foreign reserves

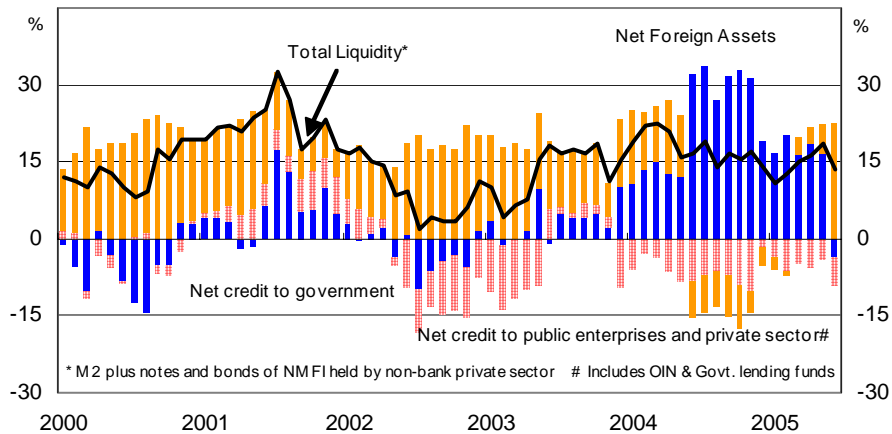


Over the year-ended June 2005, the main contribution to total liquidity in the banking system switched from net foreign assets to domestic credit. This reflected the large private capital inflow in the middle of 2004 and the subsequent robust growth in household credit and the recovery in business credit over the past year (*Graph 6*).

Credit to the household sector rose by 42 per cent to \$131 million in the year-ended June 2005, one of the strongest rates of growth on record. Growth was underpinned by solid contributions from housing and personal loans. Total business credit increased by 15 per cent to \$96 million (*Graph 7*). The pace of business credit gained momentum, particularly in the first half of 2005, with growth of 11½ per cent in the June quarter, following growth of 5 per cent in the December quarter 2004 and 6½ per cent in the March quarter 2005.

Graph 6: Contributions to Liquidity

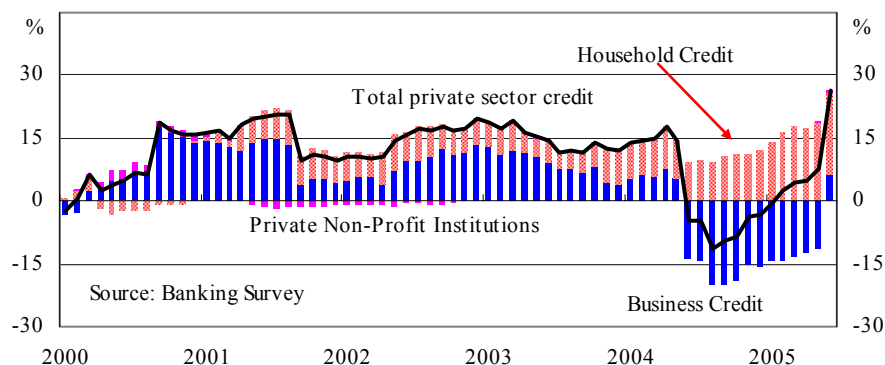
Year-ended percentage change



* M2 plus notes and bonds of NMF1 held by non-bank private sector # Includes OIN & Govt. lending funds

Lending to 'other services' was particularly strong, though lending to this sector remained below the level prior to the offshore refinancing in the middle of 2004. Lending for construction eased in the first half of the year, as several large non-residential building projects were completed.

Graph 7: Contributions to Total Liquidity by Sector
Year-ended percentage change



The government's net lending position with the banking system increased to an historic high of \$27 million in the first half of 2005. This was an important factor in accommodating the expansion of credit to the private sector.

Average Interest Rates

Interest rates on savings deposits were largely unchanged in the first half of 2005 at around 3.25 per cent, while the interest rate on term deposits rose from around 5.5 per cent to 6.0 per cent, reflecting increased competition among banks for longer-dated funding. The prime business lending rate edged higher to around 9.4 per cent, while the interest rate on owner-occupied housing eased slightly to 10.9 per cent.

Government Bonds

The stock of Government Bonds in circulation totalled \$25.4 million at the end of June 2005, of which 24.2 per cent were held by the commercial banks. These bonds were issued at terms ranging from 2 years to 5 years, carrying an interest rate ranging from 5.0 percent per year in nominal terms to 6.75 percent

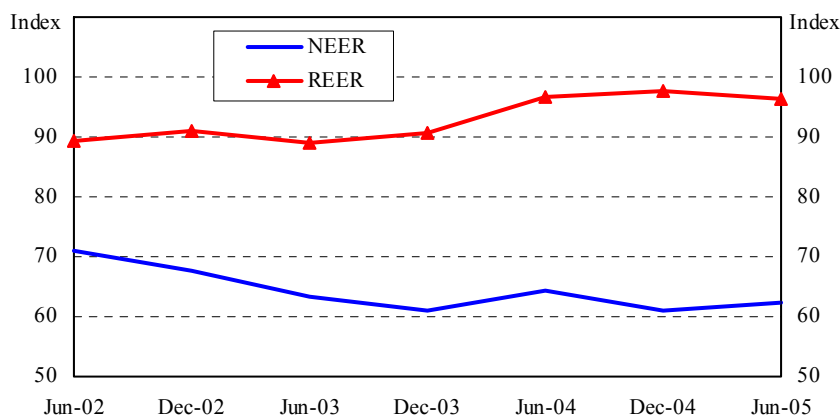
The Tongan Pa'anga

On a trade-weighted basis, the Tongan Pa'anga appreciated in the first half of 2005, largely reflecting a significant appreciation against the Japanese yen (*Table 1 and Graph 8*). The pa'anga also appreciated against the Australian dollar, the Fijian dollar and the New Zealand dollar, but depreciated slightly against the United States dollar.

| Table 1: Movement of the Pa'anga against TWI Currencies | | |
|--|--------------------------------|-------------------------------|
| Percentage change | | |
| | <u>Second Half 2004</u> | <u>First Half 2005</u> |
| United States | 4.7 | -0.8 |
| New Zealand | -8.1 | 2.0 |
| Australia | -7.2 | 1.3 |
| Japan | -0.3 | 6.2 |
| Fiji | -3.3 | 1.2 |
| Nominal Effective Exchange Rate | -4.9 | 2.0 |

The Real Effective Exchange Rate (REER) index of the Tongan Pa'anga, a measure of international competitiveness which takes into account movements in the prices of Tonga's main trading partners, as well as movements in bilateral exchange rates, rose by 1½ per cent in the first half of 2005. The rise in the real effective exchange rate implies a deterioration in Tonga's competitiveness as domestic inflation outcomes have continued to be higher than in Tonga's trading partners, notwithstanding the recent progress on reducing inflation.

Graph 8: The Pa'anga Trade Weighted Basis



Talateu

Na'e fakafiemalie pe 'a e ngaahi tu'unga faka'ekonomika fakalukufua 'i tu'apule'anga 'i he konga 'uluaki 'o e ta'u fakapa'anga 2005, na'e lahi 'a e ngaahi fonua na'e tupu kaukaua tukukehe pe 'a e ngaahi fonua 'Iunioni 'o 'Iulope. Na'e lelei 'aupito 'a e tupu faka'ekonomika 'a e ngaahi fonua 'oku mahu'inga 'i he fengaue'aki faka'ekonomika mo Tonga, 'o kau ai 'a 'Amelika, 'Aositelelia mo Nu'usila. Ko e ngaahi fonua 'eni 'oku lahi taha hono 'omai mei ai 'a e ngaahi tokoni pa'anga fakataautaha, pea mahu'inga foki ki he fehu'aki koloa mo Tonga ni. Na'e kamata ke leleiange 'a e tu'unga faka'ekonomika 'a Siapani 'a ia ko e fonua ia 'oku lahi taha hono huatu ki ai 'a e koloa 'a Tonga.

Ko e tafa'aki 'oku fai ki ai 'a e tokanga lahi 'a Tonga ni, ko e hikihiki ki 'olunga 'a e totongi 'o e lolo 'i tu'apule'anga. 'I he taimi tatau na'e 'ikai fu'u 'ilonga ha'ane uesia 'a e hikihiki fakata'u e totongi 'o e koloa fakakatoa 'i Tonga ni 'i he konga 'uluaki 'o e ta'u, pea 'oku 'ikai fai ha falala 'e hokohoko atu. Na'e uesia 'a e palanisi 'o e fefakatau'aki 'i he ma'olungaange 'o e totongi lolo, 'o makatu'unga ai 'a e lahiange 'a e koloa humai pea holo ai 'a e pa'anga talifaki 'a e pule'anga 'i muli'. Na'e makatu'unga 'a e lahiange 'a e ngaahi koloa humai mei muli 'i he lahiange 'a e no na'e tuku atu 'e he ngaahi pangike kae 'ikai ha liliu 'i he pa'anga humai mei muli. Neongo na'e 'alu hake si'i 'a e koloa huatu ki tu'apule'anga 'i he konga 'uluaki 'o e 2005 ka na'e holo 'a e pa'anga humai' mei he takimamata mo e talafi pa'anga fakataautaha mai ki Tonga ni, 'o holo ai e tu'unga 'o e pa'anga talifaki fakalukufua.

Ngaahi Tu'unga Faka'ekonomika 'i Tu'apule'anga

Na'e fakafiemalie pe 'a e ngaahi tu'unga faka'ekonomika 'i tu'apule'anga 'i he konga 'uluaki 'o e 2005. Na'e malohi 'a e tupu faka'ekonomika 'a 'Amelika 'o ha ai 'a e lahiange 'a e fiema'u fakalotofonua. Ko e tupu 'i he fiema'u fakataautaha na'e makatu'unga ia 'i he tu'umalieange 'a e kakai 'e ni'ihi, ma'ulalo 'a e totongi tupu' mo e leleiange 'a e maketi ki he ma'u ngaue, 'i he taimi tatau na'e 'alu hake 'a e fakamole 'a e ngaahi kautaha' makatu'unga 'i he holo e totongi koloa tefito, lahiange 'a e ngaahi fakatau pea ma'olungaange 'a e tupu fakapa'anga. Na'e lava 'o mapule'i e hikihiki 'i he totongi koloa, makatu'unga mei hono hiki 'e he Pangike Pule 'a e totongi tupu' 'a ia na'e hiki peseti 'e 1.0 ki he peseti 'e 3¼ 'a e totongi tupu' 'a e Pangike Pule 'i he faka'osinga 'o Sune.

Na'e hokohoko ai pe 'a e fakalalakala ki 'olunga 'a e ngaahi ngaue faka'ekonomika 'i Siaina mei he tu'unga malohi na'e 'i ai 'i he 2004. Na'e hiki e tu'unga totonu 'o e fakatupu koloa fakalukufua 'a e fonua 'aki e peseti 'e 9½ 'i he faka'osinga 'o e ta'u 'o ngata mei he kuata Sune, makatu'unga 'i he lahiange 'a e 'inivesimeni, ngaahi koloa huatu ki tu'apule'anga, pea mo e liliu 'o ngaohi fakalotofonua 'a e ngaahi koloa na'e fa'a humai mei tu'apule'anga.

Na'e ha mai ha fakalalakala 'i he ngaue faka'ekonomika 'a Siapani hili ia 'a 'ene holo 'i he konga hono ua 'o e 2004. Ko e ngaahi fakamole fakataautaha 'i he konga 'uluaki 'o e 2005, na'e makatu'unga ia 'i he leleiange 'a e faingamalie ma'u ngaue pea holo ai 'a e tu'unga 'o e ta'ema'u ngaue ki ha tu'unga ma'ulalo taha 'i he ta'u 'e fitu kuohili. 'I he taimi tatau, na'e tupulekina 'a e ngaahi ngaue fakapisinisi makatu'unga 'i he leleiange 'a e tu'unga fakapa'anga 'a e ngaahi kautaha, lahiange hono faka'aonga'i e faingamalie 'i he tafa'aki ngaohi koloa pea malohiange 'a e falala'anga 'a e ngaue fakapisinisi. Na'e kake 'a e tupu faka'ekonomika 'i 'Esia Tonga Hahake hili 'ene holo 'i he 2004. Na'e ha mahino 'eni 'o tautefito ki Taileni mo Kolea Tonga, 'a ia 'e malava ke huatu ki ai ha ngaahi koloa ngaohi 'i Tonga ni.

'I 'Aositelelia, na'e tupu malohi e koloa fakalukufua 'a e fonua 'i he konga 'uluaki 'o e 2005. Ko e tupu 'i he pa'anga humai 'a e fonua na'e makatu'unga ia 'i he 'alu hake 'a e tu'unga fefakatau'aki 'i he kuata Sune 2005 'a ia ko e tu'unga ma'olunga taha 'eni 'i he ta'u 'e tolungofulu kuohili. Na'e hoko 'a e leleiange 'a e totongi 'o e ngaahi koloa 'i tu'apule'anga ke ne tokoni'i 'a e fe'amokaki fakalotofonua. Na'e holo 'a e ngaahi fakamole fakataautaha, 'o ha mahino 'eni 'i he'enu fakama'opo'opo 'enu tu'unga fakapa'anga fakatatau ki he mahu'inga 'o 'enu koloa pea mo 'enu ngaahi mo'ua.

Na'e kei malohi pe 'a e tupu faka'ekonomika 'a Nu'usila, makatu'unga 'i he lahiange 'a e fiema'u fakalotofonua, leleiange 'a e faingamalie ngaue mo e tu'unga vahenga. Ko e 'alu hake lahi 'a e mahu'inga 'o e ngaahi fale nofo'anga mo e lahiange 'a e ngaahi no fakataautaha na'e ne fakapa'anga 'a e ngaahi fakamole 'i Nu'usila 'i he konga 'uluaki 'o e ta'u. Na'e makatu'unga heni 'a hono hiki 'e he Pangike Pule 'a Nu'usila 'a e totongi tupu faka'ofisiale 'aki ha poini peseti 'e 25 ki he peseti 'e 6.75 'i he konga 'uluaki 'o e ta'u.

'I he ngaahi fonua kehe 'i he Pasifiki - na'e ki'i holo 'a e tupu faka'ekonomika 'a Fisi. Na'e kei lahi pe 'a e ngaahi fiema'u fakalotofonua 'a ia na'e makatu'unga 'i he ngaahi faingamalie 'i he tu'unga fakapa'anga. 'I he taimi tatau, na'e holo e tupu 'a e ngaahi koloa 'i he ngaahi ngaue'anga vala, koula mo e suka.

Tu'unga Faka'ekonomika Fakalotofonua

Fakatatau ki he fakamatala 'a e Potungaue Pa'anga, na'e kake 'a e tu'unga faka'ekonomika 'i he 2004/05 fakahoa ki he 2003/04. Na'e fakafuofua na'e tupu peseti 'e 2.5 'a e koloa fakalukufua 'a e fonua 'i he 2004/05, hili 'a e tupu peseti 'e 1.6 'i he 2003/04. Na'e kau 'a e leleiange 'o e 'ea ki he kake 'i he tafa'aki ngoue, 'i he taimi tatau na'e kau mai mo e leleiange 'a e ngaahi ngaue 'i he fefakatau'aki, ngaahi hotele mo e ngaahi falekai ki he fakalalakala faka'ekonomika. Ko e ngaue 'i he ngaahi tafa'aki kehe, 'o kau ai e ngaue fakapa'anga mo e pisinisi pea mo e ngaohi'anga koloa na'e 'ikai ke nau tokoni fefe ki he tupu 'a e ngaahi ngaue faka'ekonomika.

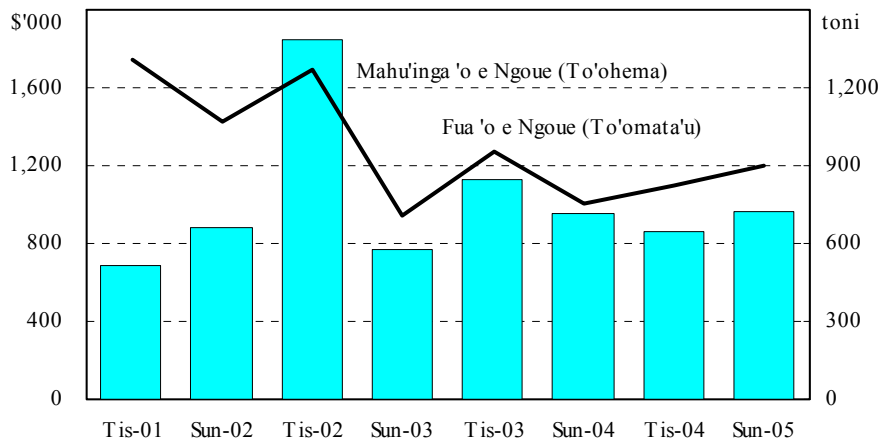
Na'e ha mei he ngaahi me'afua faka'ekonomika mo e ola 'o e ngaahi savea, ha tupu fakalalakala 'i he vaha'a taimi 'o Sanuali – Sune 2005, makatu'unga mei he ngaahi ngaue

fakangoue, fefakatau'aki fakamovetevete mo fakalukufua. Na'e holo 'a e tafa'aki ngaue langa, tautefito ki he tafa'aki langa lalahi mei he tu'unga malohi 'i he 2004.

Fua 'o e Ngoue

Na'e kei ngaue'aki pe 'a e lahi 'o e fua 'o e ngoue 'oku fetuku mai ki he Maketi Talamahu ko e me'afua mahu'inga ia ki he fua 'a e lahi 'o e ngoue neongo 'a e lahiange 'o e ngaahi maketi taautaha 'oku 'ikai kau 'i he ngaahi sitetisitika faka'ofisiale. 'I he konga 'uluaki 'o e 2005, na'e fakafuofua na'e 'alu hake 'a e lahi 'o e fua 'o e ngoue 'i he Maketi Talamahu 'aki ha peseti 'e 20 mei he ta'u kuohili (*Kalafi 1*), na'e fakatefito 'a e hiki ko 'eni ki he ngaahi ngoue foha, 'a ia ko e konga lahi 'eni 'o e fua 'o e ngoue kotoa 'i he maketi. Ko e ngaahi ngoue kehe, hange ko e siaine mo e fo'i'akau, na'e tokoni si'isi'i pe ki he hiki fakalukufua.

Kalafi 1: Ngoue 'i he Maketi Talamahu



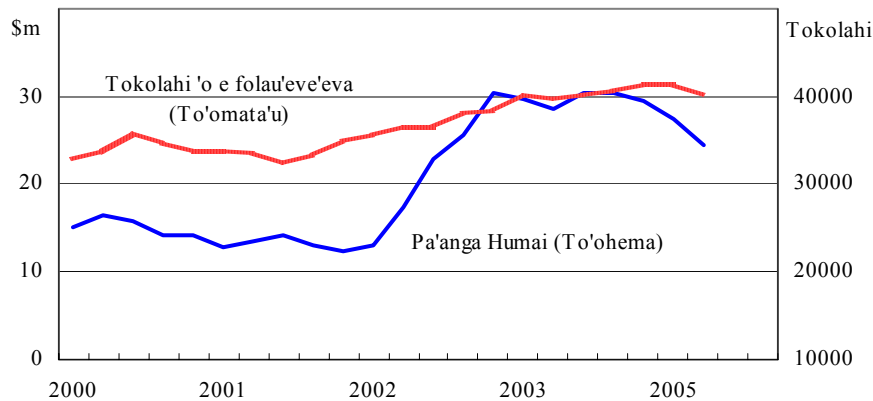
Na'e ha 'i he lipooti fefakatau'aki 'a e Potungau Sitetisitika na'e kake lahi 'a e ngoue foha, 'o ha 'eni 'i he 'alu hake lahi 'a e ngoue fua na'e huatu ki tu'apule'anga 'aki 'a e peseti 'e 12 'i he faka'osinga 'o e ta'u ki he kuata Ma'asi. 'I he taimi tatau na'e holo 'a hono huatu 'o e ngaahi ngoue kehe tautefito ki he kava. Na'e holo foki mo e lahi 'o e ika mo e koloa toutai kehe na'e huatu ki tu'apule'anga 'i he ta'u 'o ngata ki he kuata Ma'asi. 'I hono fakakatoa na'e holo 'aki 'a e peseti 'e 36 ki he \$1.9 miliona 'a e ngoue na'e huatu ki tu'apule'anga, ko e tu'unga ma'ulalo taha 'eni 'i he ta'u 'e fa kuohili.

Folau'eva

'Oku fekau'aki 'a e ngaue fakatakimamata mo e ngaahi sekitoa kehekehe faka'ekonomika 'o kau ai 'a e ngaue fakakomesiale, hotele mo e ngaahi falekai, fefononga'aki, fetu'utaki mo e ngaahi fakafiefia, fakamalohisino mo e sevesi fakataautaha. Ko e peseti 'e 30 'a e tupu faka'ekonomika 'a e fonua 'oku ngaue'i mei he ngaahi sekitoa ko 'eni. Na'e ha mei he ngaahi faka'ilonga 'e ni'ihina'e 'i ai 'a e feto'aki 'i he ngaahi ngaue fakatakimamata 'i he

'uluaki konga 'o e 2005. Fakatatau ki he lekooti 'o e fehu'aki pa'anga mo muli, na'e holo 'a e lahi 'o e pa'anga humai mei he folau'eve'eva 'i hono fakahoa ki he ta'u kuohili. Na'e holo foki mo e tokolahi 'o e kau folau vakapuna mai ki Tonga ni, 'a ia na'e kau ai mo e kau folau Tonga 'o faka'avalisi ki he toko 40,000 (Kalafi 2).

Kalafi 2: Tokolahi mo e Pa'anga Humai he Folau'eve'eva



Ngaue Langa

Ko e peseti 'e 15 'o e ngaahi ngaue faka'ekonomika 'o e fonua' 'oku fakatupu mei he tafa'aki 'o e ngaahi ngaue langa'. Na'e holo 'a e ngaahi ngaue langa' makatu'unga 'i hono fakakato 'a e ngaahi langa lalahi 'o kau ai 'a e langa 'o e 'Apiako Ma'olunga 'o Tonga, fale mamata faiva 'o e Fund Management, mo e 'ofisi 'o e Fakamau'anga'. Na'e holo si'i 'a e mahu'inga 'o e ngaahi naunau langa na'e fakatau atu lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2005 'i hono fakahoa ki he tu'unga na'e 'i ai 'i he taimi tatau 'i he 2004. Ko e holo ko 'eni na'e tuha ia mo e holo 'a e no ki he tafa'aki ngaue langa' 'i hono fakahoa ki he tupu lahi na'e 'i ai 'i he konga ki mui 'o e ta'u 2004.

Fefakatau'aki

Na'e fakalalakaka 'a e fefakatau'aki' lolotonga 'a e 'uluaki mahina 'e ono 'o ngata ki Sune 2005, na'e tuha 'eni mo e 'alu hake lahi 'a e ngaahi no fakatautaha mo e ngaahi no fakapisinisi. Fakatatau ki he ngaahi savea na'e fakahoko 'e he Pangike Pule', na'e 'alu hake 'a e mahu'inga 'a e koloa na'e fakatau atu 'aki 'a e peseti 'e 15 lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2005, ko e tupu lahi taha 'eni talu mei he konga kimu'a 'o e 2002. Na'e ha mahino 'a e tupu ko 'eni 'i he fakatau me'alele, ngaahi koloa falekoloa supamaketi mo e koloa faka'api.

'Uhila

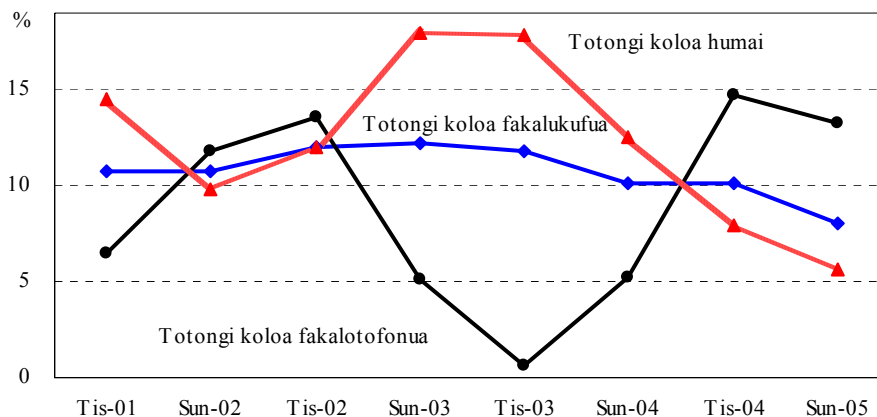
Na'e 'alu hake 'a e lahi 'o e ivi 'uhila na'e ngaue'aki 'e he kau ma'u 'uhila lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2005 'i hono fakahoa ki he taimi tatau 'o e Sune 2004. Na'e

ha mahino heni 'a e 'alu hake 'a e 'avalisi 'o e tokolahi 'o e kau ma'u 'uhila 'aki 'a e peseti 'e 4.5 'i hono fakahoa ki he taimi tatau 'o e ta'u kuohili.

Totongi Koloa

Na'e holo hifo 'a e hikihiki fakata'u 'i he totongi 'o e koloa', ki he fika tu'ulotaha 'i he mahina 'e ono 'o ngata ki Sune 2005. Ko e ola fakafiemalie 'eni lolotonga ia 'a e hiki lahi 'a e totongi 'o e koloa lolo 'i tu'apule'anga. Na'e fe'unga 'a e hikihiki fakata'u 'i he totongi 'o e koloa' mo e peseti 'e 8.1 'i he faka'osinga 'o e ta'u 'o ngata ki Sune 2005, na'e ma'ulalo 'aki 'eni 'a e peseti 'e 2.0 'i hono fakahoa ki he hikihiki totongi fakata'u peseti 'e 10.1 ki he ta'u' 'o ngata ki Tisema 2004 (*Kalafi 3*). Ko e holo 'i he hikihiki fakata'u 'i he totongi koloa na'e ha ia 'i he holo 'i he totongi 'o e ngaahi koloa me'atokoni humai mo e ngaahi koloa faka'api. Na'e kau foki 'a e ngaahi liliu ki he founa tanaki tukuhau 'i he ngaahi 'uhinga na'e holo ai 'a e hikihiki fakata'u 'i he totongi 'o e ngaahi koloa. 'I he 'aho 1 'o 'Epeleli 2005, na'e to'o ai 'a e Tukuhau Taulanga mo e Ngaue, Tukuhau Fakatauatu mo e Tukuhau Fakatauatu koloa lolo, kae fetongi 'aki 'a e Tukuhau Ngaue'aki. 'I he taimi tatau na'e tokonia 'e he pule'anga 'a hono totongi 'o e 'uhila 'a e kau ma'u 'uhila taautaha kamata mei Sune 2005.

Kalafi 3: Tu'unga 'o e Hikihiki 'i he Totongi Koloa



Na'e kamata mei he faka'osinga 'o e ta'u 2003 'a e holo 'a e hikihiki fakata'u 'i he totongi 'o e koloa' makatu'unga mei he holo 'a e totongi 'o e koloa humai, 'a ia ko e vahe tolu 'e ua 'o e koloa 'oku fua'aki 'a e hikihiki 'i he totongi koloa. Na'e 'alu hake peseti 'e 5.6 'a e hikihiki fakata'u 'i he totongi koloa humai 'o ngata ki Sune 'o fakahoa ki he hikihiki fakata'u peseti 'e 7.9 'o ngata ki Tisema 2004. Na'e ha 'a e holo ko 'eni 'i he holo 'a e tupu 'i he totongi 'o e koloa me'atokoni, ngaahi koloa faka'api, vala mo e su. Na'e holo foki mo e tupu 'i he totongi 'o e fefononga'aki neongo 'a e hiki lahi 'a e totongi 'o e koloa lolo 'i tu'apule'anga.

Neongo na'e holo 'a e hikihiki fakata'u 'i he totongi 'o e koloa fakalotofonua 'i Sune 2005, ka na'e kei 'i he fika tu'uloua pe. Na'e hiki peseti 'e 13.3 'a e totongi 'o e koloa fakalotofonua ki he ta'u 'o ngata ki Sune. Ko e holo 'eni mei he hikihiki fakata'u peseti 'e 14.7 'o ngata ki Tisema 2004. Na'e hoko 'a e holo 'i he hikihiki totongi 'o e ngaahi koloa kehe ke ne ta'ota'ofi 'a e hikihiki totongi koloa fakalukufua makatu'unga mei he hiki lahi 'a e totongi 'o e koloa me'atokoni.

Patiseti 2005/06

Na'e ha 'i he lipooti patiseti 'a e pule'anga ki he 2005/06 'a e ola fakafiemalie 'aupito 'i he fakamole 'a e pule'anga ki he 2004/05 'o kehe ia mei he 'uluaki fakafuofua 'i he kamata'anga 'o e ta'u fakapa'anga. Na'e fe'unga mo e hulu atu \$0.7 miliona (peseti 'e 0.1 'o e koloa ngaohi fakalotofonua fakakatoa) 'o fakahoa ki he fe'amokaki \$10.7 miliona (peseti e 2.4 'o e koloa ngaohi fakalotofonua fakakatoa) 'i hono 'uluaki fakafuofua. Ko e ola fakafiemalie ko 'eni' na'e makatu'unga ia mei he lava ke mapule'i lelei 'a e ngaahi fakamole 'a e Pule'anga pea na'e tuha pe 'a e pa'anga humai mo e fakafuofua kimu'a.

'I he taimi na'e tukuange mai ai 'a e patiseti, na'e fakafuofua ai 'e he Pule'anga 'e 'i ai 'a e fe'amokaki fe'unga mo e \$9.2 miliona (peseti 'e 1.9 'o e koloa ngaohi fakalotofonua fakakatoa). 'Oku fakafuofua 'e 'alu hake 'aki 'a e \$31.0 miliona 'a e pa'anga humai mo e ngaahi tokoni', pea 'alu hake 'a e fakamole 'aki 'a e pa'anga 'e \$40.0 miliona, 'a ia ko e fe'amokaki 'e fakapa'anga ia mei he no mei tu'apule'anga

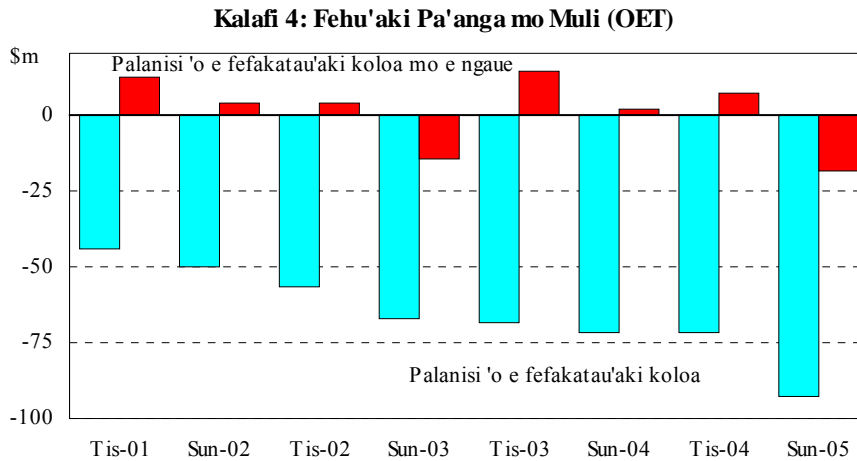
Fehu'aki Pa'anga mo Muli (OET)¹

Na'e ha 'i he fehu'aki pa'anga mo muli 'a ia 'oku tanaki 'e he ngaahi pangike fakakomesiale mo e Pangike Pule 'a e toe lahiange 'a e hu koloa 'a Tonga mei muli, holo 'i he koloa huatu ki tu'apule'anga, holo e talafi pa'anga mei he ngaahi famili muli pea toe lahiange 'a e fe'amokaki 'i he 'akauni lolotonga (*Kalafi 4*). Na'e kau atu foki ki ai 'a e ma'ulaloange 'a e pa'anga tefito humai 'o makatu'unga ai 'a e fe'amokaki 'i he palanisi 'o e fehu'aki pa'anga mo muli 'i he konga 'uluaki 'o e ta'u 2005.

'I he konga 'uluaki 'o e ta'u 2005, na'e holo si'i ai e mahu'inga 'o e koloa huatu ki tu'apule'anga mei he tu'unga na'e 'i ai 'i he ta'u kuo maliu atu ki he \$11 miliona, 'a ia ko e tu'unga ma'ulalo taha eni talu mei he konga 'uluaki 'o e 2001. 'I he tafa'aki 'e taha na'e kake \$19 miliona 'a e lahi 'o e koloa humai mei tu'apule'anga pe ko e peseti 'e 23 ki he \$104 miliona 'a ia ko e tu'unga ma'olunga 'aupito 'o makatu'unga 'i he lahiange 'a e ngaahi no fakapisinisi mo e no fakatautaha. Na'e a'u 'a e fe'amokaki 'i he palanisi

¹ 'Oku fakatefito 'a e fakamatala 'i he palanisi fakalukufua 'o e fehu'aki pa'anga mo muli mei he fakamatala 'oku tanaki 'e he Pangike Pule, mei he ngaahi pangike fakakomesiale fekau'aki mo e fehu'aki pa'anga mo muli (S28).

fefakatau'aki koloa ki he \$93 miliona 'o fakatefito 'eni mei he holo 'a e koloa huatu pea mo e kake 'a e lahi 'o e koloa humai mei tu'apule'anga, ko e fe'amokaki ma'olunga taha eni 'i he mahina 'e ono.



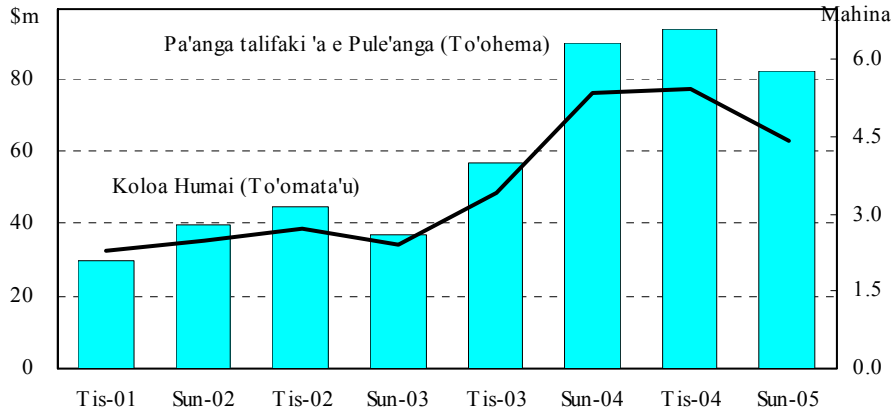
Ko e fe'amokaki 'i he fefakatau'aki 'a Tonga na'e fakapa'anga ia mei he hulu atu haohaoa 'o e talafi pa'anga mei he ngaahi famili 'i muli. Na'e ha mei he ngaahi fika 'i he konga 'uluaki 'o e ta'u 2005 'a e kamata ke holo 'a e tupu 'i he talafi pa'anga mai ki Tonga ni, kae kake ki 'olunga 'a e tupu 'i he totongi pa'anga taautaha ki muli.

Na'e 'alu hake 'a e fe'amokaki 'i he 'akauni lolotonga, makatu'unga 'i he lahiange 'a e fe'amokaki 'i he palanisi fefakatau'aki 'a ia na'e a'u ki he tu'unga ma'olunga mo fakahisitolia ko e \$18 miliona 'o fakahoa ki he hulu atu 'i he ta'u kuohili. Na'e holo 'a e pa'anga tefito humai mei muli ki he \$11 miliona fakataha'i mo e \$4 miliona totongi pa'anga ki muli na'e 'ikai ke lekooti pea makatu'unga ai 'a e fe'amokaki \$11 miliona 'i he palanisi fehu'aki pa'anga mo muli, pea mo e holo 'a e pa'anga mohe 'i muli.

Pa'anga Talifaki 'a e Pule'anga 'i Muli

'I he faka'osinga 'o Sune 2005, na'e a'u 'a e pa'anga talifaki 'a e Pule'anga 'i muli ki he \$82.1 miliona, 'a ia 'oku tataua ia mo ha koloa humai 'i he mahina 'e 4.4 (*Kalafi 5*). Neongo ko e holo eni mei he lekooti ma'olunga taha 'a ia ko e \$93.4 miliona pe ko e koloa humai he mahina 'e 5.4 'i Tisema 2004, 'oku kei 'i he tu'unga fakafiemalie pe 'eni 'a ia na'e 'i loto pe 'i he tu'unga 'oku pehe 'e he Pangike Pule ko e tu'unga fe'unga, 'a ia ko e mahina 'e 3 ki he 4.

Kalafi 5: Pa'anga Talifaki 'a e Pule'anga 'i Muli



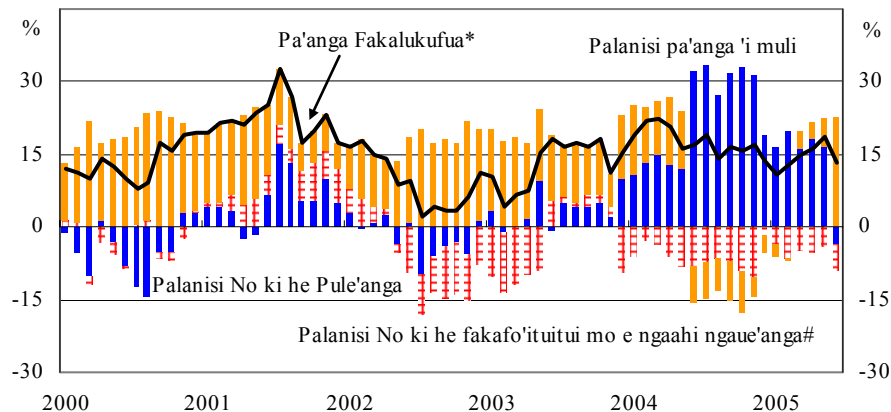
Tu'unga Fakapa'anga Fakalotofonua

'I he konga 'ulu'aki 'o e ta'u 2005 na'e faingamalie 'a e tu'unga fakapa'anga, 'a ia na'e ha 'eni 'i he fakautuutu mo e tupu 'i he lahi 'o e pa'anga 'i he ngaahi pangike mo e pa'anga na'e no atu ki he tafa'aki taautaha. Na'e 'alu hake 'aki ha peseti 'e 13.4 'a e pa'anga fakalukufua 'i he ngaahi pangike 'i he ta'u 'o ngata ki Sune 2005, 'a ia na'e fakatefito ia mei he lahiange 'a e fakahu pa'anga taimi tu'upau, he na'e 'ikai 'i ai ha liliu he fakahu pa'anga kehe mo e fakahu pa'anga 'akauni muli (*Kalafi 6*).

Na'e liliu 'a e makatu'unga na'e tupu ai 'a e pa'anga fakalukufua 'a e ngaahi pangike 'i he ta'u fakapa'anga 'o ngata ki Sune 2005, mei he tupu 'i he pa'anga humai mei muli ki he tupu 'i he pa'anga no na'e tuku atu fakalotofonua. Na'e mahino 'eni 'i he lahi 'o e pa'anga tefito fakatautaha na'e humai 'i he kongaloto 'o e ta'u 2004, fakautuutu 'a e lahiange 'a e

Kalafi 6: Pa'anga Fakalukufua 'o e Fonua

Liliu peseti fakata'u



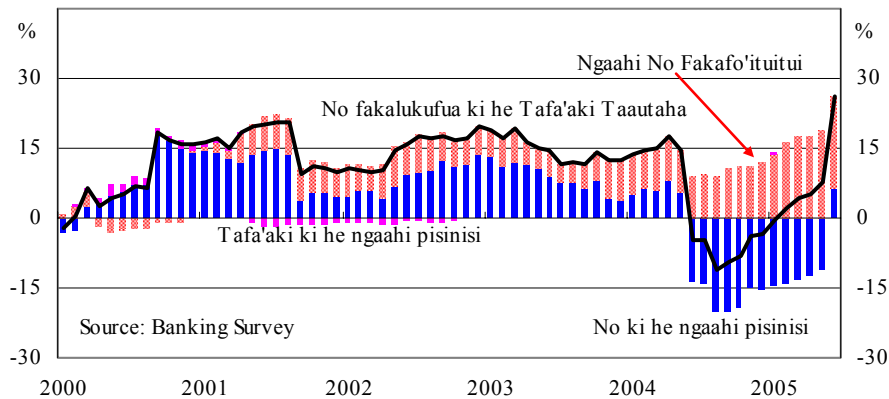
no ki he tafa'aki fakataautaha pea mo e kake 'a e ngaahi no ki he tafa'aki pisinisi he ta'u kuo 'osi (*Kalafi 6*).

Na'e 'alu hake 'aki e peseti 'e 42 'a e no ki he tafa'aki fakataautaha 'o a'u ki he \$131 miliona 'i he ta'u' 'o ngata ki Sune 2005, ko e taha 'eni ha tu'unga ma'olunga kuo lekooti, 'o makatu'unga 'i he tupu malohi 'a e ngaahi no langa fale pea pehe ki he ngaahi no fakataautaha kehe.

Na'e kake peseti 'e 15 ki he \$96 miliona 'a e no ki he tafa'aki fakapisinisi (*Kalafi 7*). Na'e fakautuutu ke lahiange 'a e ngaahi no fakapisinisi 'i he kongaki mu'a 'o e ta'u 2005 'a ia na'e kake 'aki 'a e peseti 'e 11½ he kuata Sune 'i hono fakahoa ki he peseti 'e 5 'i he kuata Tisema 2004 mo e peseti 'e 6½ 'i he kuata Ma'asi.

Kalafi 7: Pa'anga Fakalukufua 'a e Fonua 'i he Sekitoa

Liliu peseti fakata'u



Na'e lahiange 'a e no na'e tuku atu ki he ngaahi ngaue kehekehe, neongo ia na'e kei 'i he tu'unga ma'ulalo 'i hono fakahoa ki he tu'unga na'e 'i ai, kimu'a pea totongi mei muli 'a e kongala 'o e no 'i he sekitoa ko 'eni 'i he kongaloto 'o e 2004. Na'e holo 'a e no na'e tukuatu ki he tafa'aki langa, hili ia hono fakakakato 'a e ngaahi langa fakalalaka he kongala 'uluaki 'o e ta'u'.

Na'e 'i he tu'unga ma'olunga pea fakahisitolia 'a e fakahu pa'anga haohaoa 'a e pule'anga 'i he ngaahi pangike, na'e a'u ai ki he \$27 miliona 'i he kongala 'uluaki 'o e ta'u 2005. Na'e kau 'eni 'i he 'uhinga mahu'inga ki hono fakalahi 'o e pa'anga mo e faingamlie no ki he sekitoa taautaha.

'Avalisi 'o e ngaahi Totongi Tupu

Na'e 'ikai ha liliu mei he peseti 'e 3.25 'i he tu'unga fakanomipa 'o e totongi tupu 'i he fakahu pa'anga tohi pangike 'i he kongala 'uluaki 'o e ta'u 2005, lolotonga eni na'e 'alu hake

mei he peseti 'e 5.5 ki he peseti 'e 6.0 'a e totongi tupu fakahu pa'anga taimi tu'upau. 'Oku ha heni 'a e fe'au'auhi 'a e ngaahi pangike ke lahiange 'a e fakahu pa'anga taimi loloa. Ko e totongi tupu ki he no pisinisi na'e 'alu hake si'i ki he peseti 'e 9.4, lolotonga ia na'e holo si'i hifo 'a e totongi tupu no fale ki he peseti 'e 10.9.

Ponite 'a e Pule'anga

'I he faka'osinga 'o Sune 2005, na'e fe'unga fakakatoa 'a e ponite 'a e Pule'anga mo e \$25.4 miliona, 'a ia ko e peseti 'e 24.2 na'e fakatau 'e he ngaahi pangike fakakomesiale. Na'e tukuange atu 'a e ngaahi ponite ko 'eni 'o kamata pe mei he ta'u 'e 2 ki he ta'u 'e 5, 'i he totongi tupu kamata mei he peseti 'e 5.0 ki he peseti 'e 6.75 ki he ta'u 'i he tu'unga fakanomipa.

Ko e Pa'anga Tonga

Na'e kake 'a e mahu'inga 'o e pa'anga Tonga 'i he kongā 'uluaki 'o e ta'u 2005 'i hono ngaue'aki 'a e avalisi 'o e fefakatau'aki koloa 'a Tonga mo tu'apule'anga, makatu'unga 'i he 'alu hake lahi 'a e mahu'inga 'o e pa'anga Tonga 'i hono fakafehoanaki ki he 'ieni Siapani (*Tepile 1 mo e Kalafi 8*). Na'e 'alu hake foki 'a e mahu'inga 'o e pa'anga Tonga 'i hono fakahoa ki he pa'anga 'Aositelelia, pa'anga Fisi pea mo e pa'anga Nu'usila, kae ki'i holo si'i 'i hono fakafehoanaki ki he pa'anga 'Amelika.

| Tepile 1: Fe'unu'aki 'i he mahu'inga 'o e Pa'anga Tonga 'i hono fakafehoanaki mo e Pa'anga Muli Feliuliaki fakapeseti | | |
|---|-----------------------------|----------------------------|
| | <u>Siulai - Tisema 2004</u> | <u>Sanuali - Sune 2005</u> |
| 'Amelika | 4.7 | -0.8 |
| Nu'usila | -8.1 | 2.0 |
| 'Aositelelia | -7.2 | 1.3 |
| Siapani | -0.3 | 6.2 |
| Fisi | -3.3 | 1.2 |
| Tu'unga fakanomipa 'o e fetongi pa'anga | -4.9 | 2.0 |

Na'e kake 'aki ha peseti 'e 1½ 'a e tu'unga totonu 'o e fakafetongi pa'anga (REER) 'i he kongā 'uluaki 'o e ta'u 2005. Ko e me'afua eni ki he ivi fefakatau'aki fakamamani lahi, 'a ia 'oku kau atu ki ai 'a e fe'unu'aki 'i he hikihiki fakata'u 'i he totongi koloa 'a e ngaahi fonua fefakatau'aki mo Tonga, pea pehe ki he fe'unu'aki 'i he fakafetongi pa'anga mo muli. Na'e ha mahino 'i he kake 'i he tu'unga totonu 'o e fakafetongi pa'anga, 'a e holo 'i he tu'unga fe'au'auhi 'a Tonga, makatu'unga mei he ma'olungaange 'a e hikihiki 'o e totongi koloa fakalotofonua 'i hono fakahoa mo e ngaahi fonua fefakatau'aki mo Tonga ni neongo 'a e kamata ke holo 'a e hikihiki e totongi 'o e koloa fakalukufua 'i Tonga.

Kalafi 8: Ko e Pa'anga - Fua 'o e Fefakatau'aki

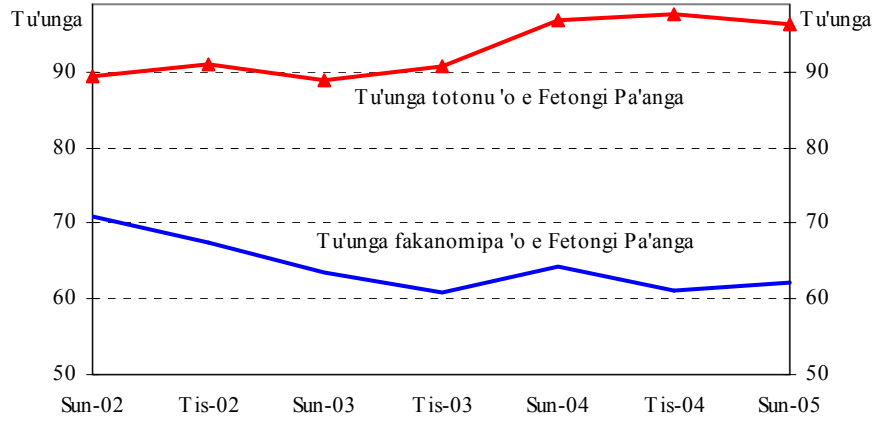


Table A1: MONETARY SURVEY
(Millions of pa'anga) 1/

| End of: | Foreign balances | | | Net domestic credit | | | Net credit to NFI 3/ | Other items (net) | |
|---------|------------------|-----------------|---------------------|---------------------|------------------|------|----------------------|-------------------|----------------|
| | Net assets | Gross assets 2/ | Foreign liabilities | Total | Government (net) | NFPE | | | Private sector |
| 1998/99 | 34.4 | 39.7 | -5.3 | 83.7 | 1.4 | 1.5 | 80.8 | -4.2 | -24.2 |
| 1999/00 | 26.9 | 32.0 | -5.1 | 89.5 | 0.8 | 2.3 | 86.5 | -0.3 | -18.9 |
| 2000/01 | 32.8 | 46.5 | -13.8 | 117.6 | 4.3 | 5.4 | 107.9 | 1.5 | -28.8 |
| 2001/02 | 33.5 | 44.6 | -11.1 | 129.0 | -5.6 | 9.5 | 125.2 | 1.2 | -31.1 |
| 2002/03 | 31.3 | 49.2 | -17.9 | 152.5 | 1.6 | 12.2 | 138.6 | -1.1 | -32.2 |
| 2003/04 | 85.6 | 109.3 | -23.8 | 133.7 | -10.7 | 11.1 | 133.4 | -1.9 | -39.1 |
| 2004/05 | 77.2 | 91.8 | -14.6 | 170.0 | -26.3 | 6.4 | 189.9 | -4.5 | -42.6 |
| 1998 | | | | | | | | | |
| Q1 | 19.1 | 25.7 | -6.5 | 80.6 | 5.5 | 0.0 | 75.0 | -0.9 | -22.9 |
| Q2 | 16.4 | 26.1 | -9.7 | 81.7 | 2.0 | 0.6 | 79.1 | -0.2 | -20.1 |
| Q3 | 20.9 | 33.3 | -12.4 | 89.2 | 6.9 | 1.6 | 80.7 | -1.8 | -23.9 |
| Q4 | 34.7 | 43.2 | -8.5 | 83.5 | 2.2 | 1.6 | 79.7 | -2.2 | -25.3 |
| 1999 | | | | | | | | | |
| Q1 | 35.8 | 41.3 | -5.5 | 81.8 | 2.6 | 1.6 | 77.6 | -4.3 | -26.5 |
| Q2 | 34.4 | 39.7 | -5.3 | 83.7 | 1.4 | 1.5 | 80.8 | -4.2 | -24.2 |
| Q3 | 32.4 | 40.7 | -8.3 | 91.7 | 5.5 | 1.4 | 84.8 | -1.9 | -24.0 |
| Q4 | 32.1 | 39.4 | -7.3 | 89.7 | 0.9 | 1.4 | 87.4 | -2.0 | -18.4 |
| 2000 | | | | | | | | | |
| Q1 | 26.0 | 35.7 | -9.7 | 91.5 | 1.0 | 1.7 | 88.8 | -1.9 | -20.8 |
| Q2 | 26.9 | 32.0 | -5.1 | 89.5 | 0.8 | 2.3 | 86.5 | -0.3 | -18.9 |
| Q3 | 26.4 | 39.8 | -13.4 | 108.6 | 5.1 | 2.6 | 100.9 | 2.3 | -21.6 |
| Q4 | 34.5 | 48.7 | -14.2 | 108.5 | 2.6 | 3.1 | 102.8 | 0.4 | -22.4 |
| 2001 | | | | | | | | | |
| Q1 | 28.7 | 42.9 | -14.2 | 110.4 | 3.4 | 3.1 | 103.9 | 0.5 | -23.0 |
| Q2 | 32.8 | 46.5 | -13.8 | 117.6 | 4.3 | 5.4 | 107.9 | 1.5 | -28.8 |
| Q3 | 33.1 | 46.7 | -13.6 | 131.4 | 13.2 | 5.6 | 112.6 | 1.4 | -31.9 |
| Q4 | 40.9 | 52.4 | -11.5 | 131.2 | 12.2 | 6.1 | 112.8 | 0.6 | -32.9 |
| 2002 | | | | | | | | | |
| Q1 | 29.8 | 38.8 | -9.0 | 132.5 | 9.4 | 9.3 | 113.9 | -0.4 | -29.7 |
| Q2 | 33.5 | 44.6 | -11.1 | 129.0 | -5.6 | 9.5 | 125.2 | 1.2 | -31.1 |
| Q3 | 26.6 | 40.5 | -13.9 | 143.0 | 0.0 | 9.3 | 133.7 | 0.7 | -34.2 |
| Q4 | 42.7 | 56.0 | -13.3 | 148.7 | 2.6 | 8.6 | 137.5 | -2.6 | -35.1 |
| 2003 | | | | | | | | | |
| Q1 | 28.7 | 45.6 | -16.8 | 140.1 | -7.8 | 13.1 | 134.8 | -2.2 | -32.4 |
| Q2 | 31.3 | 49.2 | -17.9 | 152.5 | 1.6 | 12.2 | 138.6 | -1.1 | -32.2 |
| Q3 | 31.6 | 51.0 | -19.5 | 159.5 | 2.3 | 11.8 | 145.4 | -1.9 | -34.8 |
| Q4 | 58.3 | 80.3 | -22.0 | 151.9 | -14.3 | 12.1 | 154.2 | -0.9 | -36.3 |
| 2004 | | | | | | | | | |
| Q1 | 51.4 | 73.8 | -22.3 | 154.5 | -11.9 | 11.6 | 154.8 | -1.4 | -38.3 |
| Q2 | 85.6 | 109.3 | -23.8 | 133.7 | -10.7 | 11.1 | 133.4 | -1.9 | -39.1 |
| Jul | 87.6 | 104.4 | -16.9 | 134.7 | -10.1 | 9.7 | 135.1 | -1.6 | -40.5 |
| Aug | 77.9 | 92.4 | -14.5 | 128.6 | -5.9 | 8.9 | 125.6 | -2.7 | -26.4 |
| Sep | 86.0 | 93.9 | -7.9 | 135.6 | -6.0 | 8.8 | 132.7 | -3.6 | -36.6 |
| Oct | 95.5 | 102.2 | -6.7 | 135.6 | -11.9 | 5.1 | 142.4 | -2.6 | -40.1 |
| Nov | 94.8 | 104.8 | -10.0 | 141.1 | -18.6 | 7.0 | 152.8 | -2.8 | -40.5 |
| Dec | 93.7 | 105.6 | -11.9 | 141.2 | -20.6 | 6.9 | 154.9 | -1.2 | -38.0 |
| 2005 | | | | | | | | | |
| Jan | 89.8 | 100.6 | -10.8 | 142.9 | -24.8 | 6.8 | 160.9 | -6.6 | -36.6 |
| Feb | 87.4 | 99.6 | -12.2 | 145.7 | -27.0 | 6.6 | 166.1 | -7.0 | -37.0 |
| Mar | 80.5 | 95.9 | -15.4 | 151.7 | -26.4 | 6.6 | 171.5 | -7.1 | -35.3 |
| Apr | 85.1 | 97.8 | -12.7 | 153.4 | -29.2 | 6.7 | 175.9 | -4.7 | -39.2 |
| May | 84.0 | 95.6 | -11.6 | 157.2 | -31.3 | 6.6 | 181.8 | -4.1 | -38.6 |
| June | 77.2 | 91.8 | -14.6 | 170.0 | -26.3 | 6.4 | 189.9 | -4.5 | -42.6 |

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table A1: MONETARY SURVEY
(Millions of pa'anga)

| End of: | Total domestic liquidity M2 | Domestic liquidity | | | | | | |
|-------------|-----------------------------|--------------------|-----------------------|-----------------|-------------------|----------------|-------------|--------------------|
| | | Money (M1) | | | Quasi-money | | | |
| | | Total M1 | Currency o/side banks | Demand deposits | Total quasi-money | Savings depts. | Term depts. | Foreign curr. a/cs |
| 1998/99 | 89.7 | 24.7 | 7.3 | 17.3 | 65.0 | 24.0 | 36.9 | 4.2 |
| 1999/00 | 97.2 | 27.8 | 8.0 | 19.8 | 69.4 | 24.6 | 40.8 | 4.0 |
| 2000/01 | 123.0 | 33.0 | 10.4 | 22.6 | 90.0 | 31.2 | 42.5 | 16.3 |
| 2001/02 | 132.7 | 42.4 | 11.9 | 30.4 | 90.3 | 36.8 | 46.7 | 6.8 |
| 2002/03 | 150.5 | 51.6 | 12.9 | 38.8 | 98.9 | 36.7 | 46.9 | 15.2 |
| 2003/04 | 178.5 | 65.8 | 15.2 | 50.6 | 112.7 | 34.8 | 64.3 | 13.5 |
| 2004/05 | 200.1 | 68.7 | 14.9 | 53.8 | 131.4 | 38.1 | 85.1 | 8.1 |
| 1998 | | | | | | | | |
| Q1 | 75.8 | 19.7 | 5.5 | 14.2 | 56.1 | 21.4 | 32.0 | 2.7 |
| Q2 | 78.0 | 21.3 | 6.1 | 15.2 | 56.7 | 22.3 | 31.3 | 3.1 |
| Q3 | 84.5 | 24.4 | 6.3 | 18.1 | 60.0 | 24.0 | 33.4 | 2.6 |
| Q4 | 90.6 | 24.5 | 8.1 | 16.4 | 66.1 | 25.1 | 35.4 | 5.6 |
| 1999 | | | | | | | | |
| Q1 | 86.8 | 21.9 | 6.8 | 15.1 | 64.9 | 24.2 | 35.2 | 5.4 |
| Q2 | 89.7 | 24.7 | 7.3 | 17.3 | 65.0 | 24.0 | 36.9 | 4.2 |
| Q3 | 98.2 | 26.7 | 7.5 | 19.2 | 71.5 | 27.5 | 39.1 | 4.9 |
| Q4 | 101.5 | 29.9 | 9.4 | 20.5 | 71.6 | 27.7 | 39.2 | 4.7 |
| 2000 | | | | | | | | |
| Q1 | 94.8 | 26.6 | 8.1 | 18.5 | 68.2 | 24.1 | 40.7 | 3.4 |
| Q2 | 97.2 | 27.8 | 8.0 | 19.8 | 69.4 | 24.6 | 40.8 | 4.0 |
| Q3 | 115.6 | 31.5 | 8.7 | 22.8 | 84.1 | 28.1 | 40.7 | 15.2 |
| Q4 | 120.9 | 33.1 | 10.0 | 23.1 | 87.8 | 28.8 | 41.5 | 17.5 |
| 2001 | | | | | | | | |
| Q1 | 116.6 | 29.9 | 8.9 | 21.0 | 86.7 | 28.4 | 41.9 | 16.4 |
| Q2 | 123.0 | 33.0 | 10.4 | 22.6 | 90.0 | 31.2 | 42.5 | 16.3 |
| Q3 | 134.0 | 34.3 | 10.6 | 23.7 | 99.8 | 33.9 | 44.1 | 21.7 |
| Q4 | 139.7 | 41.7 | 11.4 | 30.4 | 98.0 | 37.4 | 43.9 | 16.7 |
| 2002 | | | | | | | | |
| Q1 | 132.2 | 38.9 | 10.8 | 28.0 | 93.3 | 35.4 | 45.8 | 12.1 |
| Q2 | 132.7 | 42.4 | 11.9 | 30.4 | 90.3 | 36.8 | 46.7 | 6.8 |
| Q3 | 136.0 | 40.8 | 10.4 | 30.4 | 95.2 | 36.7 | 45.8 | 12.7 |
| Q4 | 151.2 | 55.1 | 12.2 | 42.9 | 96.1 | 39.2 | 41.9 | 15.0 |
| 2003 | | | | | | | | |
| Q1 | 134.2 | 41.8 | 11.5 | 30.3 | 92.4 | 35.5 | 45.4 | 11.5 |
| Q2 | 150.5 | 51.6 | 12.9 | 38.8 | 98.9 | 36.7 | 46.9 | 15.2 |
| Q3 | 154.2 | 52.9 | 12.1 | 40.8 | 101.3 | 37.6 | 48.6 | 15.1 |
| Q4 | 172.9 | 62.1 | 14.3 | 47.8 | 110.8 | 38.4 | 52.8 | 19.6 |
| 2004 | | | | | | | | |
| Q1 | 166.2 | 52.1 | 11.3 | 40.8 | 114.2 | 34.4 | 63.1 | 16.7 |
| Q2 | 178.5 | 65.8 | 15.2 | 50.6 | 112.7 | 34.8 | 64.3 | 13.5 |
| Jul | 180.0 | 65.2 | 12.8 | 52.4 | 114.8 | 35.2 | 66.4 | 13.3 |
| Aug | 177.3 | 60.2 | 12.7 | 47.5 | 117.1 | 35.3 | 66.4 | 15.4 |
| Sep | 181.4 | 63.9 | 12.6 | 51.3 | 117.5 | 37.2 | 66.3 | 13.9 |
| Oct | 188.4 | 66.3 | 15.3 | 51.0 | 122.0 | 38.5 | 71.1 | 12.5 |
| Nov | 192.5 | 69.4 | 15.1 | 54.3 | 123.1 | 39.0 | 71.3 | 12.9 |
| Dec | 195.7 | 71.8 | 17.3 | 54.6 | 123.9 | 38.0 | 74.1 | 11.8 |
| 2005 | | | | | | | | |
| Jan | 189.5 | 69.2 | 14.4 | 54.8 | 120.3 | 37.6 | 69.8 | 12.9 |
| Feb | 189.2 | 66.5 | 13.8 | 52.7 | 122.7 | 38.2 | 72.9 | 11.7 |
| Mar | 189.8 | 68.3 | 14.7 | 53.6 | 121.5 | 36.8 | 76.8 | 8.0 |
| Apr | 194.6 | 67.9 | 14.9 | 53.0 | 126.7 | 37.0 | 80.2 | 9.5 |
| May | 198.5 | 70.3 | 14.2 | 56.1 | 128.2 | 37.3 | 82.1 | 8.8 |
| June | 200.1 | 68.7 | 14.9 | 53.8 | 131.4 | 38.1 | 85.1 | 8.1 |

Table A2: BANKING SURVEY
(Millions of pa'anga) 1/

| End of: | Net foreign assets | Long-Term foreign liabilities | Net domestic credit | | | |
|-------------|--------------------|-------------------------------|---------------------|----------------|---------------------------|----------------|
| | | | Total | Government net | Nonfinancial public ents. | Private sector |
| 1998/99 | 34.4 | -3.5 | 118.1 | -0.5 | 2.4 | 116.3 |
| 1999/00 | 26.9 | -3.8 | 123.7 | -0.7 | 3.4 | 121.0 |
| 2000/01 | 32.8 | -3.0 | 152.0 | 3.7 | 6.4 | 141.9 |
| 2001/02 | 33.5 | -2.7 | 164.4 | -8.5 | 10.2 | 162.6 |
| 2002/03 | 31.3 | -1.8 | 195.2 | -0.5 | 12.5 | 183.2 |
| 2003/04 | 85.6 | -1.8 | 174.0 | -14.5 | 13.2 | 175.3 |
| 2004/05 | 77.2 | -0.9 | 210.3 | -25.2 | 8.6 | 226.8 |
| 1998 | | | | | | |
| Q1 | 20.9 | -4.1 | 121.6 | 3.6 | 1.3 | 116.7 |
| Q2 | 16.4 | -3.4 | 125.3 | 0.1 | 1.8 | 123.4 |
| Q3 | 20.9 | -4.0 | 132.7 | 5.0 | 2.7 | 125.0 |
| Q4 | 34.7 | -4.0 | 123.6 | 0.3 | 2.5 | 120.8 |
| 1999 | | | | | | |
| Q1 | 35.8 | -4.1 | 119.1 | 0.7 | 2.5 | 115.9 |
| Q2 | 34.4 | -3.5 | 118.1 | -0.5 | 2.4 | 116.3 |
| Q3 | 32.4 | -3.6 | 125.0 | 5.5 | 2.3 | 117.3 |
| Q4 | 32.1 | -3.8 | 123.0 | 1.3 | 2.2 | 119.4 |
| 2000 | | | | | | |
| Q1 | 26.0 | -3.8 | 123.7 | -0.5 | 2.5 | 121.7 |
| Q2 | 26.9 | -3.8 | 123.7 | -0.7 | 3.4 | 121.0 |
| Q3 | 26.4 | -3.1 | 144.4 | 4.2 | 3.7 | 136.5 |
| Q4 | 34.5 | -3.0 | 142.0 | 1.7 | 4.1 | 136.2 |
| 2001 | | | | | | |
| Q1 | 28.7 | -3.0 | 143.4 | 2.5 | 4.1 | 136.7 |
| Q2 | 32.8 | -3.0 | 152.0 | 3.7 | 6.4 | 141.9 |
| Q3 | 33.1 | -3.2 | 166.3 | 11.6 | 6.8 | 148.0 |
| Q4 | 40.9 | -3.0 | 165.9 | 10.6 | 7.0 | 148.3 |
| 2002 | | | | | | |
| Q1 | 29.8 | -3.0 | 165.8 | 6.5 | 10.1 | 149.1 |
| Q2 | 33.5 | -2.7 | 164.4 | -8.5 | 10.2 | 162.6 |
| Q3 | 26.6 | -2.7 | 179.7 | -3.3 | 10.0 | 173.1 |
| Q4 | 42.7 | -2.7 | 185.9 | -0.8 | 9.0 | 177.7 |
| 2003 | | | | | | |
| Q1 | 28.7 | -1.8 | 179.6 | -10.2 | 13.4 | 176.4 |
| Q2 | 31.3 | -1.8 | 195.2 | -0.5 | 12.5 | 183.2 |
| Q3 | 31.6 | -1.6 | 202.7 | 0.5 | 12.0 | 190.2 |
| Q4 | 58.3 | -1.8 | 196.4 | -16.1 | 14.5 | 198.0 |
| 2004 | | | | | | |
| Q1 | 51.4 | -1.8 | 196.8 | -15.6 | 13.8 | 198.7 |
| Q2 | 85.6 | -1.8 | 174.0 | -14.5 | 13.2 | 175.3 |
| Jul | 87.6 | -1.8 | 174.5 | -13.9 | 12.3 | 176.1 |
| Aug | 77.9 | -1.3 | 167.5 | -11.5 | 11.5 | 167.5 |
| Sep | 86.0 | -1.3 | 173.6 | -11.5 | 11.3 | 173.8 |
| Oct | 95.5 | -1.3 | 171.5 | -17.5 | 7.6 | 181.3 |
| Nov | 94.8 | -1.3 | 178.7 | -20.4 | 9.5 | 189.7 |
| Dec | 93.7 | -1.0 | 181.7 | -19.0 | 9.3 | 191.4 |
| 2005 | | | | | | |
| Jan | 89.8 | -1.0 | 183.6 | -22.8 | 9.2 | 197.1 |
| Feb | 87.4 | -1.0 | 185.7 | -25.0 | 9.0 | 201.7 |
| Mar | 80.5 | -1.0 | 191.5 | -24.4 | 8.9 | 207.0 |
| Apr | 85.1 | -1.0 | 194.0 | -27.3 | 9.0 | 212.2 |
| May | 84.0 | -1.0 | 198.3 | -29.3 | 8.9 | 218.7 |
| June | 77.2 | -0.9 | 210.3 | -25.2 | 8.6 | 226.8 |

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table A2: BANKING SURVEY
(Millions of pa'anga)

| End of: | Total domestic liquidity 2/ | Notes and bills 3/ | Government Lending Funds 4/ | Other items (net) |
|----------------|-----------------------------|--------------------|-----------------------------|-------------------|
| 1998/99 | 90.1 | 4.7 | 13.9 | 40.3 |
| 1999/00 | 97.9 | 6.6 | 14.8 | 27.4 |
| 2000/01 | 123.5 | 7.2 | 12.6 | 38.4 |
| 2001/02 | 133.5 | 9.5 | 10.4 | 41.7 |
| 2002/03 | 151.6 | 17.3 | 9.4 | 46.4 |
| 2003/04 | 180.3 | 16.9 | 7.6 | 53.1 |
| 2004/05 | 203.5 | 20.1 | 6.8 | 56.2 |
| 1998 | | | | |
| Q1 | 76.1 | 3.9 | 17.1 | 41.3 |
| Q2 | 78.3 | 4.3 | 17.4 | 38.6 |
| Q3 | 84.8 | 5.7 | 16.6 | 42.5 |
| Q4 | 91.1 | 4.6 | 16.0 | 42.7 |
| 1999 | | | | |
| Q1 | 87.2 | 4.7 | 16.0 | 43.0 |
| Q2 | 90.1 | 4.7 | 13.9 | 40.3 |
| Q3 | 98.7 | 5.1 | 14.5 | 35.5 |
| Q4 | 105.3 | 1.3 | 14.6 | 29.8 |
| 2000 | | | | |
| Q1 | 95.7 | 5.2 | 14.8 | 30.0 |
| Q2 | 97.9 | 6.6 | 14.8 | 27.4 |
| Q3 | 116.1 | 5.6 | 13.3 | 32.5 |
| Q4 | 121.4 | 5.7 | 13.0 | 33.2 |
| 2001 | | | | |
| Q1 | 117.2 | 6.0 | 13.3 | 32.6 |
| Q2 | 123.5 | 7.2 | 12.6 | 38.4 |
| Q3 | 134.5 | 8.2 | 12.1 | 41.3 |
| Q4 | 140.3 | 9.1 | 11.4 | 43.0 |
| 2002 | | | | |
| Q1 | 132.8 | 8.9 | 10.9 | 40.0 |
| Q2 | 133.5 | 9.5 | 10.4 | 41.7 |
| Q3 | 136.8 | 10.9 | 10.0 | 45.8 |
| Q4 | 152.0 | 13.9 | 9.3 | 48.2 |
| 2003 | | | | |
| Q1 | 135.1 | 16.0 | 10.1 | 45.3 |
| Q2 | 151.6 | 17.3 | 9.4 | 46.4 |
| Q3 | 155.3 | 17.2 | 9.4 | 50.7 |
| Q4 | 174.0 | 17.5 | 8.5 | 52.8 |
| 2004 | | | | |
| Q1 | 167.5 | 17.5 | 8.2 | 53.2 |
| Q2 | 180.3 | 16.9 | 7.6 | 53.1 |
| Jul | 181.8 | 16.6 | 7.5 | 54.3 |
| Aug | 179.2 | 16.2 | 8.0 | 40.6 |
| Sep | 183.5 | 17.5 | 8.0 | 49.4 |
| Oct | 190.7 | 17.8 | 7.5 | 49.7 |
| Nov | 195.0 | 18.9 | 7.5 | 50.8 |
| Dec | 198.1 | 19.7 | 7.5 | 48.9 |
| 2005 | | | | |
| Jan | 191.9 | 20.3 | 7.5 | 52.8 |
| Feb | 191.6 | 20.3 | 7.6 | 52.8 |
| Mar | 192.4 | 20.3 | 7.3 | 50.8 |
| Apr | 197.5 | 20.2 | 6.8 | 53.5 |
| May | 201.8 | 20.1 | 6.9 | 52.6 |
| June | 203.5 | 20.1 | 6.8 | 56.2 |

Table A3: MONETARY SURVEY: CHANGES IN DOMESTIC LIQUIDITY
(Millions of pa'anga)

| During period ended: | Domestic liquidity | | | | | | | Total change in domestic liquidity creation | Of which change in: | |
|----------------------|-------------------------------|-------------------------|-------------------------|-------------------|--------------------------|-----------------------------|------------|---|---------------------|------|
| | Inflows of foreign funds, net | Domestic money creation | | | | Other domestic factors, net | Money (M1) | | Quasi-money | |
| | | Total | Claims on central govt. | Claims on NFPE 1/ | Claims on private sector | Claims on NMFI 2/ | | | | |
| 1998/99 | 18.1 | 2.0 | -0.6 | 0.9 | 1.7 | -4.0 | -4.1 | 12.0 | 3.4 | 8.3 |
| 1999/00 | -7.6 | 5.8 | -0.6 | 0.8 | 5.6 | 3.9 | 5.3 | 7.5 | 3.2 | 4.3 |
| 2000/01 | 5.9 | 28.0 | 3.5 | 3.1 | 21.4 | 1.9 | -9.9 | 25.9 | 5.2 | 20.7 |
| 2001/02 | 0.8 | 11.4 | -9.9 | 4.0 | 17.3 | -0.3 | -2.2 | 9.6 | 9.4 | 0.3 |
| 2002/03 | -2.2 | 23.4 | 7.2 | 2.8 | 13.4 | -2.3 | -1.1 | 17.8 | 9.3 | 8.6 |
| 2003/04 | 54.2 | -18.8 | -12.3 | -1.1 | -5.3 | -0.8 | -6.9 | 27.8 | 14.2 | 13.8 |
| 2004/05 | -8.4 | 36.3 | -15.6 | -4.6 | 56.5 | -2.6 | -3.5 | 21.8 | 2.9 | 18.7 |
| 1998 | | | | | | | | | | |
| Q1 | -9.8 | 5.6 | -1.2 | -0.1 | 6.9 | 1.1 | 0.1 | -3.0 | -3.7 | 0.6 |
| Q2 | -2.8 | 1.1 | -3.5 | 0.6 | 4.1 | 0.7 | 2.9 | 2.0 | 1.5 | 0.6 |
| Q3 | 4.6 | 7.5 | 4.9 | 1.0 | 1.6 | -1.5 | -3.9 | 6.7 | 3.2 | 3.3 |
| Q4 | 13.8 | -5.7 | -4.7 | 0.0 | -1.0 | -0.5 | -1.4 | 6.3 | 0.2 | 6.1 |
| 1999 | | | | | | | | | | |
| Q1 | 1.1 | -1.7 | 0.4 | 0.0 | -2.1 | -2.1 | -1.2 | -3.9 | -2.7 | -1.3 |
| Q2 | -1.4 | 1.9 | -1.2 | -0.1 | 3.3 | 0.1 | 2.3 | 2.9 | 2.7 | 0.2 |
| Q3 | -2.0 | 8.0 | 4.1 | 0.0 | 4.0 | 2.3 | 0.2 | 8.5 | 2.0 | 6.4 |
| Q4 | -0.3 | -2.0 | -4.5 | 0.0 | 2.6 | -0.1 | 5.7 | 3.3 | 3.2 | 0.1 |
| 2000 | | | | | | | | | | |
| Q1 | -6.1 | 1.7 | 0.0 | 0.3 | 1.4 | 0.1 | -2.4 | -6.7 | -3.3 | -3.4 |
| Q2 | 0.8 | -1.9 | -0.2 | 0.6 | -2.3 | 1.6 | 1.9 | 2.4 | 1.2 | 1.2 |
| Q3 | -0.4 | 19.0 | 4.3 | 0.4 | 14.4 | 2.6 | -2.8 | 18.4 | 3.7 | 14.7 |
| Q4 | 8.1 | -0.1 | -2.4 | 0.4 | 1.9 | -1.9 | -0.8 | 5.3 | 1.5 | 3.8 |
| 2001 | | | | | | | | | | |
| Q1 | -5.8 | 2.0 | 0.8 | 0.0 | 1.2 | 0.1 | -0.6 | -4.4 | -3.2 | -1.2 |
| Q2 | 4.1 | 7.1 | 0.8 | 2.4 | 3.9 | 1.1 | -5.8 | 6.5 | 3.1 | 3.4 |
| Q3 | 0.4 | 13.8 | 8.9 | 0.2 | 4.7 | -0.1 | -3.1 | 11.0 | 1.3 | 9.7 |
| Q4 | 7.8 | -0.2 | -1.0 | 0.5 | 0.3 | -0.8 | -1.1 | 5.7 | 7.5 | -1.8 |
| 2002 | | | | | | | | | | |
| Q1 | -11.1 | 1.3 | -2.8 | 3.2 | 1.0 | -1.1 | 3.2 | -7.6 | -2.9 | -4.7 |
| Q2 | 3.7 | -3.5 | -15.0 | 0.2 | 11.3 | 1.6 | -1.4 | 0.5 | 3.5 | -3.0 |
| Q3 | -6.9 | 14.0 | 5.7 | -0.2 | 8.5 | -0.5 | -3.2 | 3.4 | -1.6 | 4.9 |
| Q4 | 16.1 | 5.6 | 2.5 | -0.7 | 3.8 | -3.3 | -0.9 | 17.6 | 14.3 | 0.9 |
| 2003 | | | | | | | | | | |
| Q1 | -14.0 | -8.5 | -10.4 | 4.5 | -2.7 | 0.4 | 2.7 | -19.4 | -13.3 | -3.7 |
| Q2 | 2.6 | 12.3 | 9.4 | -0.9 | 3.8 | 1.1 | 0.2 | 16.2 | 9.9 | 6.4 |
| Q3 | 0.3 | 7.0 | 0.7 | -0.5 | 6.8 | -0.8 | -2.7 | 3.8 | 1.3 | 2.5 |
| Q4 | 26.7 | -7.6 | -16.6 | 0.3 | 8.7 | 1.0 | -1.5 | 18.7 | 9.2 | 9.5 |
| 2004 | | | | | | | | | | |
| Q1 | -6.9 | 2.7 | 2.4 | -0.5 | 0.7 | -0.5 | -2.0 | -6.7 | -10.0 | 3.4 |
| Q2 | 31.9 | -19.1 | 7.6 | 0.2 | -26.9 | 0.4 | -3.1 | 10.1 | 8.8 | 1.6 |
| Jul | 2.0 | 1.0 | 0.6 | -1.3 | 1.7 | 0.2 | -1.5 | 1.7 | -0.7 | 2.2 |
| Aug | -9.7 | -6.1 | 4.2 | -0.9 | -9.5 | -1.1 | 14.1 | -2.7 | -5.0 | 2.2 |
| Sep | 8.1 | 7.1 | 0.0 | -0.1 | 7.2 | -0.9 | -10.2 | 4.1 | 3.7 | 0.5 |
| Oct | 9.4 | 0.0 | -6.0 | -3.7 | 9.6 | 1.0 | -3.5 | 7.0 | 2.4 | 4.5 |
| Nov | -0.7 | 5.5 | -6.7 | 1.8 | 10.4 | -0.3 | -0.5 | 4.1 | 3.1 | 1.0 |
| Dec | -1.1 | 0.1 | -2.0 | -0.1 | 2.2 | 1.6 | 2.6 | 3.2 | 2.4 | 0.8 |
| 2005 | | | | | | | | | | |
| Jan | -3.9 | 1.8 | -4.1 | -0.1 | 6.0 | -5.4 | 1.3 | -6.2 | -2.6 | -3.5 |
| Feb | -2.4 | 2.8 | -2.2 | -0.2 | 5.3 | -0.4 | -0.3 | -0.3 | -2.7 | 2.4 |
| Mar | -6.9 | 6.0 | 0.6 | 0.0 | 5.4 | -0.1 | 1.6 | 0.6 | 1.8 | -1.2 |
| Apr | 4.6 | 1.7 | -2.9 | 0.1 | 4.4 | 2.4 | -3.9 | 4.8 | -0.4 | 5.2 |
| May | -1.1 | 3.8 | -2.0 | -0.1 | 5.9 | 0.5 | 0.6 | 3.9 | 2.4 | 1.5 |
| June | -6.9 | 12.8 | 5.0 | -0.2 | 8.0 | -0.3 | -4.0 | 1.6 | -1.6 | 3.2 |

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table A4: DENOMINATIONS OF CURRENCY ISSUED
(Millions of pa'anga)

| End of: | Total notes and coin on issue | | Notes on issue | | | | | | | Other 1/ |
|---------|-------------------------------|------|----------------|-----|-----|------|------|------|----------|----------|
| | Total | | \$1 | \$2 | \$5 | \$10 | \$20 | \$50 | | |
| 1998/99 | 9.2 | 7.9 | 0.4 | 0.5 | 0.5 | 2.2 | 2.4 | 1.8 | 0.1 | |
| 1999/00 | 10.0 | 8.7 | 0.4 | 0.5 | 0.5 | 2.5 | 3.4 | 1.4 | 0.0 | |
| 2000/01 | 13.2 | 11.7 | 0.5 | 0.6 | 0.7 | 3.4 | 5.6 | 0.9 | -- | |
| 2001/02 | 15.1 | 13.7 | 0.5 | 0.7 | 0.8 | 4.0 | 7.2 | 0.5 | -- | |
| 2002/03 | 17.0 | 15.5 | 0.6 | 0.7 | 0.7 | 4.4 | 8.1 | 1.0 | -- | |
| 2003/04 | 17.1 | 15.6 | 0.6 | 0.8 | 0.9 | 4.3 | 7.4 | 1.6 | -- | |
| 2004/05 | 18.5 | 16.9 | 0.6 | 0.8 | 0.8 | 3.8 | 5.3 | 5.5 | -- | |
| 2001 | | | | | | | | | | |
| Q3 | 12.7 | 11.3 | 0.5 | 0.6 | 0.6 | 3.0 | 6.0 | 0.6 | -- | |
| Q4 | 16.3 | 14.9 | 0.6 | 0.7 | 0.7 | 4.1 | 8.1 | 0.7 | -- | |
| 2002 | | | | | | | | | | |
| Q1 | 14.3 | 12.8 | 0.5 | 0.6 | 0.6 | 3.5 | 7.0 | 0.6 | -- | |
| Q2 | 15.1 | 13.7 | 0.5 | 0.7 | 0.8 | 4.0 | 7.2 | 0.5 | -- | |
| Q3 | 12.8 | 11.4 | 0.5 | 0.6 | 0.6 | 3.2 | 5.9 | 0.6 | -- | |
| Q4 | 13.7 | 12.1 | 0.6 | 0.7 | 0.8 | 0.5 | 9.0 | 0.5 | -- | |
| 2003 | | | | | | | | | | |
| Q1 | 14.0 | 12.5 | 0.5 | 0.7 | 0.7 | 3.4 | 6.4 | 0.8 | -- | |
| Q2 | 17.0 | 15.5 | 0.6 | 0.7 | 0.7 | 4.4 | 8.1 | 1.0 | -- | |
| Q3 | 16.0 | 14.5 | 0.6 | 0.7 | 0.8 | 4.4 | 7.0 | 1.0 | -- | |
| Q4 | 21.5 | 20.0 | 0.6 | 0.7 | 0.8 | 5.4 | 11.1 | 1.4 | -- | |
| 2004 | | | | | | | | | | |
| Q1 | 16.1 | 14.5 | 0.6 | 0.7 | 0.8 | 4.1 | 7.1 | 1.2 | -- | |
| Q2 | 17.1 | 15.6 | 0.6 | 0.8 | 0.9 | 4.3 | 7.4 | 1.6 | -- | |
| Q3 | 17.0 | 15.5 | 0.6 | 0.8 | 0.9 | 4.1 | 6.1 | 3.1 | -- | |
| Q4 | 24.9 | 23.3 | 0.7 | 0.9 | 1.0 | 5.5 | 9.3 | 5.9 | -- | |
| 2005 | | | | | | | | | | |
| Q1 | 20.0 | 18.4 | 0.6 | 0.8 | 1.0 | 4.5 | 6.4 | 5.1 | -- | |
| Q2 | 18.5 | 16.9 | 0.6 | 0.8 | 0.8 | 3.8 | 5.3 | 5.5 | -- | |
| End of: | Total coin on issue | | Coin on issue | | | | | | Other 2/ | |
| | 1s | 2s | 5s | 10s | 20s | 50s | | | | |
| 1998/99 | 1.3 | 0.1 | 0.1 | 0.1 | 0.2 | 0.2 | 0.3 | 0.3 | | |
| 1999/00 | 1.3 | 0.1 | 0.1 | 0.1 | 0.2 | 0.2 | 0.3 | 0.3 | | |
| 2000/01 | 1.5 | 0.1 | 0.1 | 0.2 | 0.3 | 0.3 | 0.3 | 0.2 | | |
| 2001/02 | 1.4 | 0.1 | 0.1 | 0.2 | 0.3 | 0.3 | 0.4 | 0.1 | | |
| 2002/03 | 1.5 | 0.1 | 0.1 | 0.2 | 0.3 | 0.3 | 0.4 | 0.1 | | |
| 2003/04 | 1.5 | 0.1 | 0.1 | 0.2 | 0.3 | 0.3 | 0.4 | 0.1 | | |
| 2004/05 | 1.6 | 0.1 | 0.1 | 0.2 | 0.3 | 0.3 | 0.4 | 0.1 | | |
| 2001 | | | | | | | | | | |
| Q3 | 1.4 | 0.1 | 0.1 | 0.1 | 0.3 | 0.3 | 0.3 | 0.2 | | |
| Q4 | 1.4 | 0.1 | 0.1 | 0.1 | 0.2 | 0.3 | 0.3 | 0.4 | | |
| 2002 | | | | | | | | | | |
| Q1 | 1.5 | 0.1 | 0.1 | 0.1 | 0.2 | 0.3 | 0.3 | 0.4 | | |
| Q2 | 1.4 | 0.1 | 0.1 | 0.2 | 0.3 | 0.3 | 0.4 | 0.1 | | |
| Q3 | 1.4 | 0.1 | 0.1 | 0.2 | 0.3 | 0.3 | 0.3 | 0.2 | | |
| Q4 | 1.6 | 0.1 | 0.1 | 0.2 | 0.3 | 0.3 | 0.4 | 0.2 | | |
| 2003 | | | | | | | | | | |
| Q1 | 1.5 | 0.1 | 0.1 | 0.2 | 0.3 | 0.3 | 0.4 | 0.1 | | |
| Q2 | 1.5 | 0.1 | 0.1 | 0.2 | 0.3 | 0.3 | 0.4 | 0.1 | | |
| Q3 | 1.5 | 0.1 | 0.1 | 0.2 | 0.3 | 0.3 | 0.4 | 0.1 | | |
| Q4 | 1.5 | 0.1 | 0.1 | 0.2 | 0.3 | 0.3 | 0.4 | 0.1 | | |
| 2004 | | | | | | | | | | |
| Q1 | 1.6 | 0.1 | 0.2 | 0.2 | 0.3 | 0.3 | 0.4 | 0.1 | | |
| Q2 | 1.5 | 0.1 | 0.1 | 0.2 | 0.3 | 0.3 | 0.4 | 0.1 | | |
| Q3 | 1.5 | 0.1 | 0.1 | 0.2 | 0.3 | 0.3 | 0.4 | 0.1 | | |
| Q4 | 1.6 | 0.1 | 0.1 | 0.2 | 0.3 | 0.3 | 0.4 | 0.1 | | |
| 2005 | | | | | | | | | | |
| Q1 | 1.6 | 0.1 | 0.1 | 0.2 | 0.3 | 0.3 | 0.4 | 0.1 | | |
| Q2 | 1.6 | 0.1 | 0.1 | 0.2 | 0.3 | 0.3 | 0.4 | 0.1 | | |

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES
A. ASSETS

(Millions of pa'anga)

| End of: | Total assets = liabilities | Official foreign reserves | | | IMF currency subscription | Claims on financial institutions | Claims on central government | Other assets |
|-------------|----------------------------|---------------------------|--------------------|---------------------------|---------------------------|----------------------------------|------------------------------|--------------|
| | | Total | IMF reserve assets | Foreign reserves holdings | | | | |
| 1998/99 | 67.2 | 34.1 | 3.6 | 30.5 | 11.0 | 0.0 | 5.5 | 16.7 |
| 1999/00 | 56.4 | 26.2 | 4.0 | 22.3 | 11.6 | 0.0 | 5.4 | 13.2 |
| 2000/01 | 76.4 | 25.8 | 4.9 | 20.9 | 13.8 | 8.8 | 14.2 | 13.8 |
| 2001/02 | 85.9 | 39.6 | 5.3 | 34.2 | 14.3 | 3.6 | 14.1 | 14.3 |
| 2002/03 | 83.5 | 36.9 | 5.8 | 31.2 | 15.7 | 3.8 | 17.4 | 9.6 |
| 2003/04 | 132.2 | 89.7 | 5.7 | 84.0 | 15.7 | 0.0 | 16.8 | 9.9 |
| 2004/05 | 116.1 | 82.1 | 5.6 | 76.6 | 14.9 | 0.0 | 9.5 | 9.5 |
| 1998 | | | | | | | | |
| Q1 | 47.8 | 21.2 | 2.5 | 18.8 | 6.4 | -- | 5.4 | 14.8 |
| Q2 | 50.5 | 21.3 | 2.7 | 18.6 | 7.3 | -- | 5.4 | 16.5 |
| Q3 | 46.4 | 21.6 | 3.0 | 18.6 | 7.3 | -- | 5.4 | 12.1 |
| Q4 | 61.5 | 36.3 | 3.1 | 33.2 | 7.2 | -- | 5.5 | 12.5 |
| 1999 | | | | | | | | |
| Q1 | 65.8 | 36.2 | 3.7 | 32.5 | 10.0 | -- | 5.5 | 14.2 |
| Q2 | 67.2 | 34.1 | 3.6 | 30.5 | 11.0 | -- | 5.5 | 16.7 |
| Q3 | 63.9 | 34.2 | 3.8 | 30.3 | 11.0 | -- | 5.4 | 13.4 |
| Q4 | 64.7 | 34.6 | 3.8 | 30.7 | 11.0 | -- | 5.4 | 13.7 |
| 2000 | | | | | | | | |
| Q1 | 62.5 | 32.1 | 3.9 | 28.2 | 11.0 | 0.1 | 5.4 | 13.9 |
| Q2 | 56.4 | 26.2 | 4.0 | 22.3 | 11.6 | -- | 5.4 | 13.2 |
| Q3 | 58.3 | 19.9 | 4.3 | 15.6 | 11.6 | 9.1 | 5.4 | 12.3 |
| Q4 | 65.2 | 26.0 | 4.6 | 21.3 | 11.6 | 9.1 | 6.4 | 12.3 |
| 2001 | | | | | | | | |
| Q1 | 64.5 | 24.5 | 4.8 | 19.7 | 11.6 | 8.8 | 6.4 | 13.3 |
| Q2 | 76.4 | 25.8 | 4.9 | 20.9 | 13.8 | 8.8 | 14.2 | 13.8 |
| Q3 | 69.3 | 22.5 | 5.3 | 17.2 | 13.8 | 7.1 | 13.7 | 12.3 |
| Q4 | 76.5 | 29.7 | 5.2 | 24.5 | 13.8 | 5.4 | 14.1 | 13.5 |
| 2002 | | | | | | | | |
| Q1 | 70.5 | 25.0 | 5.1 | 20.0 | 13.8 | 3.6 | 14.1 | 14.0 |
| Q2 | 85.9 | 39.6 | 5.3 | 34.2 | 14.3 | 3.6 | 14.1 | 14.3 |
| Q3 | 77.2 | 28.9 | 5.6 | 23.3 | 14.3 | 3.9 | 17.4 | 12.7 |
| Q4 | 87.6 | 44.7 | 5.7 | 38.9 | 14.3 | 1.8 | 17.4 | 9.4 |
| 2003 | | | | | | | | |
| Q1 | 79.2 | 36.9 | 5.7 | 31.2 | 14.3 | 1.8 | 16.6 | 9.5 |
| Q2 | 83.5 | 36.9 | 5.8 | 31.2 | 15.7 | 3.8 | 17.4 | 9.6 |
| Q3 | 82.6 | 36.7 | 5.8 | 30.9 | 15.7 | 1.8 | 18.2 | 10.3 |
| Q4 | 100.8 | 56.7 | 5.8 | 51.0 | 15.7 | -- | 18.2 | 10.3 |
| 2004 | | | | | | | | |
| Q1 | 99.3 | 56.3 | 5.6 | 50.7 | 15.7 | -- | 17.1 | 10.3 |
| Q2 | 132.2 | 89.7 | 5.7 | 84.0 | 15.7 | -- | 16.8 | 9.9 |
| Jul | 130.9 | 89.5 | 5.6 | 83.8 | 15.0 | -- | 16.8 | 9.6 |
| Aug | 119.7 | 78.4 | 5.7 | 72.7 | 15.0 | -- | 16.8 | 9.5 |
| Sep | 120.5 | 79.0 | 5.7 | 73.3 | 15.0 | -- | 16.8 | 9.8 |
| Oct | 128.8 | 87.1 | 5.8 | 81.3 | 15.0 | -- | 16.8 | 9.9 |
| Nov | 129.0 | 91.5 | 5.8 | 85.8 | 15.0 | -- | 13.0 | 9.5 |
| Dec | 127.7 | 93.4 | 5.8 | 87.6 | 15.0 | -- | 9.9 | 9.4 |
| 2005 | | | | | | | | |
| Jan | 121.1 | 87.1 | 5.7 | 81.4 | 15.0 | -- | 9.5 | 9.5 |
| Feb | 119.5 | 85.4 | 5.7 | 79.7 | 15.0 | -- | 9.5 | 9.6 |
| Mar | 115.0 | 80.9 | 5.7 | 75.3 | 15.0 | -- | 9.5 | 9.5 |
| Apr | 117.1 | 83.3 | 5.6 | 77.6 | 15.0 | -- | 9.5 | 9.4 |
| May | 120.3 | 85.9 | 5.6 | 80.3 | 15.0 | -- | 9.5 | 9.8 |
| June | 116.1 | 82.1 | 5.6 | 76.6 | 14.9 | -- | 9.5 | 9.5 |

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES
 B. LIABILITIES
 (Millions of pa'anga)

| End of: | Currency on issue | Required reserves 1/ | Domestic banks demand deposits | Reserve money | Central Government demand deposits | IMF demand deposits | NRBT notes 2/ | Foreign liabilities | Other liabilities | Capital and reserves |
|-------------|-------------------|----------------------|--------------------------------|---------------|------------------------------------|---------------------|---------------|---------------------|-------------------|----------------------|
| 1998/99 | 9.3 | 11.6 | 1.0 | 21.9 | 5.6 | 11.0 | 20.2 | 0.5 | 6.9 | 1.1 |
| 1999/00 | 10.2 | 12.5 | 2.9 | 25.6 | 5.2 | 11.6 | 9.3 | 0.5 | 3.3 | 1.0 |
| 2000/01 | 13.1 | 18.3 | 1.0 | 32.4 | 12.8 | 13.8 | 0.0 | 0.4 | 15.4 | 1.6 |
| 2001/02 | 15.2 | 20.5 | 5.0 | 40.6 | 17.6 | 14.3 | 0.0 | 0.2 | 10.4 | 2.7 |
| 2002/03 | 17.0 | 21.1 | 1.0 | 39.1 | 20.1 | 15.7 | 0.0 | 0.2 | 2.9 | 5.4 |
| 2004/04 | 17.2 | 25.8 | 36.2 | 79.2 | 30.0 | 15.7 | 0.0 | 0.8 | 2.3 | 4.2 |
| 2004/05 | 18.5 | 30.1 | 6.9 | 55.4 | 34.5 | 14.9 | 0.0 | 3.2 | 3.0 | 5.0 |
| 1998 | | | | | | | | | | |
| Q1 | 7.2 | 8.9 | 1.6 | 17.7 | 1.6 | 6.4 | 17.1 | 0.2 | 3.3 | 1.7 |
| Q2 | 8.2 | 9.1 | 2.5 | 19.9 | 2.8 | 7.3 | 13.5 | 0.4 | 5.0 | 1.7 |
| Q3 | 8.6 | 9.2 | 2.4 | 20.2 | 1.9 | 7.3 | 13.2 | 0.2 | 2.6 | 1.1 |
| Q4 | 10.5 | 11.4 | 4.9 | 26.8 | 6.4 | 7.2 | 16.0 | 0.6 | 3.4 | 1.1 |
| 1999 | | | | | | | | | | |
| Q1 | 8.6 | 11.8 | 3.4 | 23.9 | 5.0 | 10.0 | 19.7 | 0.8 | 5.3 | 1.1 |
| Q2 | 9.3 | 11.6 | 1.0 | 21.9 | 5.6 | 11.0 | 20.2 | 0.5 | 6.9 | 1.1 |
| Q3 | 9.7 | 12.1 | 2.0 | 23.8 | 5.1 | 11.0 | 18.1 | 0.7 | 4.1 | 1.0 |
| Q4 | 12.0 | 12.4 | 4.3 | 28.8 | 7.1 | 11.0 | 13.5 | 0.3 | 3.0 | 1.0 |
| 2000 | | | | | | | | | | |
| Q1 | 9.5 | 12.4 | 5.4 | 27.3 | 5.8 | 11.0 | 12.8 | 1.1 | 3.6 | 1.0 |
| Q2 | 10.2 | 12.5 | 2.9 | 25.6 | 5.2 | 11.6 | 9.3 | 0.5 | 3.3 | 1.0 |
| Q3 | 10.6 | 15.4 | 1.4 | 27.4 | 4.7 | 11.6 | 0.5 | 0.3 | 12.8 | 1.1 |
| Q4 | 13.2 | 18.5 | 0.7 | 32.4 | 5.8 | 11.6 | 0.1 | 0.5 | 13.5 | 1.3 |
| 2001 | | | | | | | | | | |
| Q1 | 11.0 | 18.2 | 1.8 | 31.0 | 5.7 | 11.6 | 0.0 | 0.4 | 14.5 | 1.4 |
| Q2 | 13.1 | 18.3 | 1.0 | 32.4 | 12.8 | 13.8 | 0.0 | 0.4 | 15.4 | 1.6 |
| Q3 | 12.7 | 18.3 | 3.5 | 34.4 | 6.7 | 13.8 | 0.0 | 0.4 | 11.8 | 2.3 |
| Q4 | 16.4 | 19.6 | 6.1 | 42.1 | 6.7 | 13.8 | 0.0 | 0.4 | 11.4 | 2.1 |
| 2002 | | | | | | | | | | |
| Q1 | 14.2 | 20.1 | 5.1 | 39.5 | 5.2 | 13.8 | 0.0 | 0.3 | 9.7 | 2.1 |
| Q2 | 15.2 | 20.5 | 5.0 | 40.6 | 17.6 | 14.3 | 0.0 | 0.2 | 10.4 | 2.7 |
| Q3 | 12.9 | 20.5 | 3.0 | 36.4 | 14.7 | 14.3 | 0.0 | 0.1 | 8.3 | 3.4 |
| Q4 | 18.5 | 21.7 | 10.6 | 50.8 | 15.1 | 14.3 | 0.0 | 0.4 | 2.9 | 4.1 |
| 2003 | | | | | | | | | | |
| Q1 | 14.0 | 21.6 | 1.9 | 37.5 | 20.5 | 14.3 | 0.0 | 0.1 | 2.6 | 4.3 |
| Q2 | 17.0 | 21.1 | 1.0 | 39.1 | 20.1 | 15.7 | 0.0 | 0.2 | 2.9 | 5.4 |
| Q3 | 16.0 | 21.1 | 2.0 | 39.1 | 18.5 | 15.7 | 0.0 | 0.6 | 3.4 | 5.3 |
| Q4 | 21.7 | 22.7 | 1.7 | 46.0 | 31.2 | 15.7 | 0.0 | 0.7 | 1.3 | 6.0 |
| 2004 | | | | | | | | | | |
| Q1 | 16.1 | 24.0 | 5.3 | 45.4 | 30.5 | 15.7 | 0.0 | 0.8 | 1.7 | 5.3 |
| Q2 | 17.2 | 25.8 | 36.2 | 79.2 | 30.0 | 15.7 | 0.0 | 0.8 | 2.3 | 4.2 |
| Jul | 17.6 | 25.5 | 39.0 | 82.0 | 27.3 | 15.0 | 0.0 | 0.6 | 1.1 | 5.0 |
| Aug | 17.2 | 25.9 | 28.5 | 71.5 | 25.4 | 15.0 | 0.0 | 1.1 | 1.5 | 5.2 |
| Sep | 17.0 | 25.0 | 29.2 | 71.2 | 24.5 | 15.0 | 0.0 | 2.2 | 1.8 | 5.9 |
| Oct | 18.0 | 26.1 | 29.9 | 74.0 | 29.1 | 15.0 | 0.0 | 2.2 | 2.1 | 6.5 |
| Nov | 22.6 | 27.0 | 24.6 | 74.2 | 29.2 | 15.0 | 0.0 | 2.2 | 2.2 | 6.3 |
| Dec | 24.9 | 28.0 | 20.6 | 73.5 | 29.7 | 15.0 | 0.0 | 2.1 | 1.8 | 5.6 |
| 2005 | | | | | | | | | | |
| Jan | 22.9 | 28.0 | 14.5 | 65.4 | 31.7 | 15.0 | 0.0 | 1.8 | 1.9 | 5.3 |
| Feb | 19.9 | 28.4 | 15.7 | 64.0 | 31.3 | 15.0 | 0.0 | 1.8 | 2.1 | 5.3 |
| Mar | 20.0 | 29.1 | 6.1 | 55.3 | 35.5 | 15.0 | 0.0 | 1.8 | 2.3 | 5.2 |
| Apr | 20.7 | 28.9 | 7.5 | 57.1 | 35.8 | 15.0 | 0.0 | 1.6 | 2.5 | 5.1 |
| May | 18.8 | 29.3 | 10.5 | 58.6 | 37.7 | 15.0 | 0.0 | 1.6 | 2.5 | 4.8 |
| June | 18.5 | 30.1 | 6.9 | 55.4 | 34.5 | 14.9 | 0.0 | 3.2 | 3.0 | 5.0 |

Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES
A: ASSETS
(Millions of pa'anga)

| End of: | Foreign assets | Claims on central bank | Securities held: Government | Claims on NMFI | Loans to: | | | Other assets | Total assets |
|---------|----------------|------------------------|-----------------------------|----------------|------------|------|-------------------|--------------|--------------|
| | | | | | Government | NFPE | Private sector 1/ | | |
| 1998/99 | 5.6 | 34.4 | 7.1 | 2.0 | 2.6 | 1.5 | 80.8 | 18.3 | 152.2 |
| 1999/00 | 5.7 | 25.7 | 9.1 | 3.0 | 0.5 | 2.3 | 86.5 | 17.9 | 150.6 |
| 2000/01 | 20.7 | 21.5 | 8.5 | 3.0 | 0.1 | 5.4 | 107.9 | 30.1 | 197.2 |
| 2001/02 | 5.0 | 27.4 | 9.1 | 2.0 | 0.1 | 9.5 | 125.2 | 25.4 | 203.6 |
| 2002/03 | 12.2 | 24.5 | 5.4 | 2.0 | 4.9 | 12.2 | 138.6 | 26.5 | 226.3 |
| 2003/04 | 19.6 | 61.9 | 6.3 | 0.0 | 3.7 | 11.1 | 133.4 | 25.1 | 261.1 |
| 2004/05 | 9.7 | 39.2 | 6.2 | 0.0 | 2.4 | 6.4 | 189.9 | 26.6 | 280.4 |
| 1998 | | | | | | | | | |
| Q1 | 4.5 | 28.0 | 7.9 | 2.2 | 2.6 | 0.0 | 75.0 | 19.2 | 139.4 |
| Q2 | 4.8 | 26.5 | 7.9 | 2.7 | 2.6 | 0.6 | 79.1 | 21.8 | 146.0 |
| Q3 | 11.7 | 26.3 | 7.9 | 2.5 | 3.1 | 1.6 | 80.7 | 19.7 | 153.6 |
| Q4 | 6.9 | 33.9 | 7.1 | 2.0 | 3.0 | 1.6 | 79.7 | 19.4 | 152.9 |
| 1999 | | | | | | | | | |
| Q1 | 5.1 | 36.0 | 7.1 | 2.0 | 3.0 | 1.6 | 77.6 | 19.6 | 151.9 |
| Q2 | 5.6 | 34.4 | 7.1 | 2.0 | 2.6 | 1.5 | 80.8 | 18.3 | 152.2 |
| Q3 | 6.5 | 33.8 | 10.1 | 3.0 | 0.7 | 1.4 | 84.8 | 16.9 | 157.2 |
| Q4 | 4.8 | 33.6 | 9.1 | 3.0 | 0.6 | 1.4 | 87.4 | 16.1 | 155.9 |
| 2000 | | | | | | | | | |
| Q1 | 3.6 | 31.5 | 9.1 | 3.0 | 0.4 | 1.7 | 88.8 | 16.6 | 154.7 |
| Q2 | 5.7 | 25.7 | 9.1 | 3.0 | 0.5 | 2.3 | 86.5 | 17.9 | 150.6 |
| Q3 | 19.8 | 18.8 | 9.5 | 3.0 | 0.3 | 2.6 | 100.9 | 28.3 | 183.3 |
| Q4 | 22.7 | 22.5 | 8.5 | 3.0 | 0.6 | 3.1 | 102.8 | 31.7 | 194.9 |
| 2001 | | | | | | | | | |
| Q1 | 18.4 | 21.4 | 8.5 | 3.0 | 0.1 | 3.1 | 103.9 | 28.9 | 187.3 |
| Q2 | 20.7 | 21.5 | 8.5 | 3.0 | 0.1 | 5.4 | 107.9 | 30.1 | 197.2 |
| Q3 | 24.2 | 22.8 | 9.1 | 2.0 | 0.5 | 5.6 | 112.6 | 31.9 | 208.6 |
| Q4 | 22.7 | 29.8 | 9.1 | 2.0 | 0.2 | 6.1 | 112.8 | 24.3 | 207.1 |
| 2002 | | | | | | | | | |
| Q1 | 13.8 | 27.5 | 9.1 | 2.0 | 0.1 | 9.3 | 113.9 | 23.7 | 199.3 |
| Q2 | 5.0 | 27.4 | 9.1 | 2.0 | 0.1 | 9.5 | 125.2 | 25.4 | 203.6 |
| Q3 | 11.6 | 25.7 | 6.4 | 2.0 | 0.2 | 9.3 | 133.7 | 22.7 | 211.6 |
| Q4 | 11.3 | 38.1 | 6.4 | 2.0 | 1.9 | 8.6 | 137.5 | 24.7 | 230.4 |
| 2003 | | | | | | | | | |
| Q1 | 8.6 | 24.8 | 6.4 | 2.0 | 3.8 | 13.1 | 134.8 | 23.1 | 216.6 |
| Q2 | 12.2 | 24.5 | 5.4 | 2.0 | 4.9 | 12.2 | 138.6 | 26.5 | 226.3 |
| Q3 | 14.4 | 26.1 | 4.7 | 0.0 | 4.9 | 11.8 | 145.4 | 25.3 | 232.5 |
| Q4 | 23.6 | 31.0 | 4.7 | 0.0 | 4.2 | 12.1 | 154.2 | 23.9 | 253.7 |
| 2004 | | | | | | | | | |
| Q1 | 17.4 | 33.1 | 5.8 | 0.0 | 3.9 | 11.6 | 154.8 | 23.8 | 250.5 |
| Q2 | 19.6 | 61.9 | 6.3 | 0.0 | 3.7 | 11.1 | 133.4 | 25.1 | 261.1 |
| Jul | 15.0 | 68.2 | 6.2 | 0.0 | 3.8 | 9.7 | 135.1 | 23.3 | 261.3 |
| Aug | 14.0 | 57.9 | 6.2 | 0.0 | 3.7 | 8.9 | 125.6 | 31.0 | 247.1 |
| Sep | 15.0 | 57.2 | 6.2 | 0.0 | 3.4 | 8.8 | 132.7 | 22.8 | 246.1 |
| Oct | 15.1 | 57.6 | 6.2 | 0.0 | 3.5 | 5.1 | 142.4 | 21.2 | 251.1 |
| Nov | 13.2 | 57.7 | 6.2 | 0.0 | 3.3 | 7.0 | 152.8 | 24.9 | 265.0 |
| Dec | 12.3 | 54.9 | 6.2 | 0.0 | 3.0 | 6.9 | 154.9 | 24.2 | 262.4 |
| 2005 | | | | | | | | | |
| Jan | 13.5 | 49.7 | 6.2 | 0.0 | 3.1 | 6.8 | 160.9 | 25.1 | 265.2 |
| Feb | 14.2 | 47.9 | 6.2 | 0.0 | 2.9 | 6.6 | 166.1 | 24.5 | 268.3 |
| Mar | 14.9 | 39.6 | 6.2 | 0.0 | 3.2 | 6.6 | 171.5 | 26.2 | 268.1 |
| Apr | 14.5 | 40.5 | 6.2 | 0.0 | 2.7 | 6.7 | 175.9 | 25.8 | 272.4 |
| May | 9.6 | 42.8 | 6.2 | 0.0 | 2.7 | 6.6 | 181.8 | 27.6 | 277.4 |
| June | 9.7 | 39.2 | 6.2 | 0.0 | 2.4 | 6.4 | 189.9 | 26.6 | 280.4 |

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES
 B: LIABILITIES
 (Millions of pa'anga)

| End of: | Demand deposits | | Savings deposits | Time deposits | | Foreign liabilities | Other liabilities | Capital and reserves |
|-------------|-----------------|-------|------------------|---------------|-------|---------------------|-------------------|----------------------|
| | Govt | Other | | Govt | Other | | | |
| 1998/99 | 2.2 | 22.5 | 24.0 | 6.7 | 43.4 | 4.8 | 17.1 | 32.2 |
| 1999/00 | 3.9 | 24.1 | 24.6 | 5.0 | 45.1 | 4.7 | 15.6 | 27.6 |
| 2000/01 | 3.1 | 37.9 | 31.2 | 2.7 | 46.0 | 13.4 | 26.0 | 36.9 |
| 2001/02 | 9.7 | 36.8 | 36.8 | 1.6 | 48.4 | 10.8 | 18.4 | 41.1 |
| 2002/03 | 5.0 | 53.3 | 36.9 | 1.0 | 50.6 | 17.6 | 18.4 | 43.6 |
| 2003/04 | 7.5 | 62.2 | 35.1 | 0.0 | 67.9 | 23.0 | 17.1 | 48.4 |
| 2004/05 | 9.9 | 59.8 | 38.3 | 0.0 | 91.5 | 11.4 | 23.9 | 45.5 |
| 1998 | | | | | | | | |
| Q1 | 2.9 | 18.2 | 21.4 | 5.9 | 35.0 | 6.4 | 18.5 | 31.0 |
| Q2 | 2.5 | 19.4 | 22.3 | 8.7 | 34.4 | 9.3 | 17.7 | 32.0 |
| Q3 | 1.6 | 21.7 | 24.0 | 6.1 | 37.8 | 12.2 | 16.4 | 33.7 |
| Q4 | 0.6 | 22.5 | 25.1 | 6.3 | 40.0 | 7.9 | 16.1 | 34.5 |
| 1999 | | | | | | | | |
| Q1 | 1.6 | 21.1 | 24.2 | 6.3 | 42.1 | 4.7 | 21.5 | 30.4 |
| Q2 | 2.2 | 22.5 | 24.0 | 6.7 | 43.4 | 4.8 | 17.1 | 32.2 |
| Q3 | 0.4 | 25.1 | 27.5 | 5.5 | 44.3 | 7.6 | 14.5 | 32.6 |
| Q4 | 2.9 | 26.0 | 27.7 | 4.3 | 44.7 | 7.0 | 12.8 | 30.8 |
| 2000 | | | | | | | | |
| Q1 | 4.1 | 22.7 | 24.1 | 4.0 | 46.1 | 8.6 | 19.1 | 26.0 |
| Q2 | 3.9 | 24.1 | 24.6 | 5.0 | 45.1 | 4.7 | 15.6 | 27.6 |
| Q3 | 1.2 | 28.1 | 28.1 | 4.2 | 52.7 | 13.1 | 26.2 | 29.7 |
| Q4 | 2.9 | 30.7 | 28.8 | 4.2 | 55.3 | 13.7 | 25.8 | 33.5 |
| 2001 | | | | | | | | |
| Q1 | 1.7 | 25.7 | 28.4 | 4.2 | 57.2 | 13.8 | 27.8 | 28.4 |
| Q2 | 3.1 | 37.9 | 31.2 | 2.7 | 46.0 | 13.4 | 26.0 | 36.9 |
| Q3 | 1.5 | 43.5 | 33.9 | 2.0 | 47.5 | 13.1 | 27.4 | 39.6 |
| Q4 | 2.9 | 46.3 | 37.4 | 1.6 | 46.6 | 11.2 | 25.0 | 36.1 |
| 2002 | | | | | | | | |
| Q1 | 7.1 | 39.5 | 35.4 | 1.6 | 49.4 | 8.7 | 19.2 | 38.4 |
| Q2 | 9.7 | 36.8 | 36.8 | 1.6 | 48.4 | 10.8 | 18.4 | 41.1 |
| Q3 | 6.2 | 42.2 | 36.8 | 3.1 | 48.4 | 13.8 | 17.6 | 43.5 |
| Q4 | 4.8 | 57.3 | 39.4 | 3.1 | 46.9 | 12.8 | 24.7 | 38.8 |
| 2003 | | | | | | | | |
| Q1 | 12.5 | 41.1 | 35.8 | 1.6 | 50.0 | 16.7 | 17.6 | 41.3 |
| Q2 | 5.0 | 53.3 | 36.9 | 1.0 | 50.6 | 17.6 | 18.4 | 43.6 |
| Q3 | 5.9 | 55.4 | 37.9 | 1.0 | 50.8 | 18.8 | 21.6 | 41.1 |
| Q4 | 8.3 | 66.1 | 39.5 | 2.0 | 53.8 | 21.3 | 18.2 | 44.3 |
| 2004 | | | | | | | | |
| Q1 | 6.2 | 56.8 | 34.5 | 2.0 | 64.9 | 21.5 | 19.4 | 45.1 |
| Q2 | 7.5 | 62.2 | 35.1 | 0.0 | 67.9 | 23.0 | 17.1 | 48.4 |
| Jul | 9.7 | 63.7 | 35.4 | 0.0 | 69.8 | 16.3 | 17.3 | 49.1 |
| Aug | 7.1 | 62.1 | 35.4 | 0.0 | 69.8 | 13.4 | 16.7 | 42.5 |
| Sep | 7.7 | 64.5 | 37.3 | 0.0 | 70.6 | 5.7 | 18.7 | 41.4 |
| Oct | 9.3 | 62.0 | 38.6 | 0.0 | 75.0 | 4.5 | 23.6 | 38.0 |
| Nov | 11.9 | 65.1 | 39.2 | 0.0 | 75.9 | 7.8 | 25.9 | 39.1 |
| Dec | 10.1 | 63.6 | 38.2 | 0.0 | 77.9 | 9.8 | 24.2 | 38.8 |
| 2005 | | | | | | | | |
| Jan | 11.8 | 66.3 | 37.9 | 0.0 | 77.5 | 9.0 | 22.9 | 39.9 |
| Feb | 14.3 | 63.4 | 38.4 | 0.0 | 80.7 | 10.4 | 20.7 | 40.5 |
| Mar | 9.8 | 58.6 | 37.1 | 0.0 | 86.5 | 13.6 | 21.0 | 41.6 |
| Apr | 11.8 | 59.7 | 37.1 | 0.0 | 87.5 | 11.1 | 22.6 | 42.6 |
| May | 11.9 | 62.2 | 37.6 | 0.0 | 88.6 | 9.9 | 23.5 | 43.6 |
| June | 9.9 | 59.8 | 38.3 | 0.0 | 91.5 | 11.4 | 23.9 | 45.5 |

Table B3: NONMONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

A. ASSETS

(Millions of pa'anga)

| End of: | Total assets | Cash and cash at bank | Securities held: Government | Loans | | | Other assets |
|-------------|--------------|-----------------------|--------------------------------|------------|------|------------|--------------|
| | | | | Government | NFPE | Private 1/ | |
| 1998/99 | 55.3 | 6.3 | 1.7 | 0.0 | 0.9 | 35.2 | 11.2 |
| 1999/00 | 50.3 | 3.2 | 2.0 | 0.0 | 1.1 | 34.3 | 9.7 |
| 2000/01 | 47.6 | 2.0 | 1.6 | 0.0 | 1.0 | 33.9 | 9.1 |
| 2001/02 | 49.8 | 2.0 | 0.2 | 0.0 | 0.8 | 37.4 | 9.4 |
| 2002/03 | 59.1 | 4.6 | 1.2 | 0.0 | 0.3 | 44.6 | 8.5 |
| 2003/04 | 59.3 | 4.7 | 1.2 | 0.0 | 2.2 | 41.9 | 9.3 |
| 2004/05 | 65.9 | 9.2 | 7.6 | 0.0 | 2.2 | 37.0 | 9.9 |
| 1998 | | | | | | | |
| Q1 | 57.0 | 2.0 | 1.7 | -- | 1.3 | 41.6 | 10.4 |
| Q2 | 58.6 | 2.6 | 1.7 | -- | 1.2 | 44.0 | 9.1 |
| Q3 | 60.4 | 4.5 | 1.7 | -- | 1.1 | 44.1 | 9.1 |
| Q4 | 56.7 | 4.0 | 1.7 | -- | 1.0 | 40.8 | 9.2 |
| 1999 | | | | | | | |
| Q1 | 58.4 | 6.7 | 1.7 | -- | 1.0 | 38.1 | 11.0 |
| Q2 | 55.3 | 6.3 | 1.7 | -- | 0.9 | 35.2 | 11.2 |
| Q3 | 50.2 | 4.6 | 2.0 | -- | 0.9 | 32.2 | 10.5 |
| Q4 | 50.9 | 5.8 | 2.0 | -- | 0.8 | 31.8 | 10.4 |
| 2000 | | | | | | | |
| Q1 | 50.9 | 5.6 | 2.0 | -- | 0.8 | 32.7 | 9.9 |
| Q2 | 50.3 | 3.2 | 2.0 | -- | 1.1 | 34.3 | 9.7 |
| Q3 | 49.4 | 1.3 | 1.5 | -- | 1.1 | 35.4 | 10.1 |
| Q4 | 48.0 | 3.1 | 1.5 | -- | 1.0 | 33.1 | 9.2 |
| 2001 | | | | | | | |
| Q1 | 46.7 | 2.9 | 1.5 | -- | 1.0 | 32.7 | 8.6 |
| Q2 | 47.6 | 2.0 | 1.6 | -- | 1.0 | 33.9 | 9.1 |
| Q3 | 47.0 | 1.1 | 0.6 | -- | 1.2 | 35.3 | 8.7 |
| Q4 | 47.1 | 2.1 | 0.2 | -- | 0.9 | 35.4 | 8.6 |
| 2002 | | | | | | | |
| Q1 | 48.7 | 3.7 | 0.2 | -- | 0.8 | 35.2 | 8.8 |
| Q2 | 49.8 | 2.0 | 0.2 | -- | 0.8 | 37.4 | 9.4 |
| Q3 | 52.0 | 2.6 | 0.2 | -- | 0.7 | 39.3 | 9.1 |
| Q4 | 55.2 | 5.4 | 0.2 | -- | 0.4 | 40.2 | 9.1 |
| 2003 | | | | | | | |
| Q1 | 57.9 | 5.6 | 1.0 | -- | 0.3 | 41.5 | 9.4 |
| Q2 | 59.1 | 4.6 | 1.2 | -- | 0.3 | 44.6 | 8.5 |
| Q3 | 57.6 | 2.5 | 1.2 | -- | 0.2 | 44.8 | 8.9 |
| Q4 | 58.5 | 2.0 | 1.2 | -- | 2.4 | 43.9 | 9.0 |
| 2004 | | | | | | | |
| Q1 | 61.1 | 4.6 | 1.2 | -- | 2.2 | 43.9 | 9.3 |
| Q2 | 59.3 | 4.7 | 1.2 | -- | 2.2 | 41.9 | 9.3 |
| Jul | 59.3 | 5.1 | 1.2 | -- | 2.5 | 41.1 | 9.4 |
| Aug | 61.1 | 5.8 | 1.2 | -- | 2.6 | 41.9 | 9.6 |
| Sep | 63.3 | 8.9 | 1.2 | -- | 2.5 | 41.1 | 9.7 |
| Oct | 63.0 | 10.5 | 1.2 | -- | 2.5 | 39.0 | 9.8 |
| Nov | 64.9 | 10.6 | 5.0 | -- | 2.5 | 36.9 | 9.9 |
| Dec | 66.0 | 8.5 | 8.4 | -- | 2.4 | 36.5 | 10.2 |
| 2005 | | | | | | | |
| Jan | 65.5 | 9.0 | 8.4 | -- | 2.4 | 36.3 | 9.4 |
| Feb | 65.4 | 9.6 | 8.4 | -- | 2.4 | 35.6 | 9.4 |
| Mar | 66.0 | 10.0 | 8.4 | -- | 2.3 | 35.5 | 9.8 |
| Apr | 65.7 | 9.1 | 8.4 | -- | 2.3 | 36.3 | 9.5 |
| May | 66.1 | 8.5 | 8.4 | -- | 2.3 | 36.8 | 10.0 |
| June | 65.9 | 9.2 | 7.6 | -- | 2.2 | 37.0 | 9.9 |

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table B3: NONMONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

B. LIABILITIES

(Millions of pa'anga)

| End of: | Foreign borrowing 2/ | Government Lending Funds 3/ | Bonds and Promissory Notes | | | Liabilities to domestic banks | Liabilities to NRBT | Other liabilities | Capital and reserves |
|---------|-------------------------|--------------------------------|----------------------------|-------|--------|-------------------------------|---------------------|-------------------|----------------------|
| | | | Held by: | | | | | | |
| | | | Govt. | Banks | Others | | | | |
| 1998/99 | 3.5 | 13.9 | 3.6 | 2.0 | 4.7 | -- | -- | 2.9 | 24.4 |
| 1999/00 | 3.8 | 14.8 | 3.5 | 1.5 | 6.6 | -- | -- | 3.9 | 16.1 |
| 2000/01 | 3.0 | 12.6 | 2.2 | 3.0 | 7.2 | -- | -- | 2.3 | 17.1 |
| 2001/02 | 2.7 | 10.4 | 3.0 | 2.0 | 9.5 | -- | -- | 2.0 | 19.8 |
| 2002/03 | 1.8 | 9.4 | 3.3 | 2.0 | 17.3 | -- | -- | 2.3 | 22.8 |
| 2003/04 | 1.8 | 7.6 | 4.9 | 0.0 | 16.9 | -- | -- | 3.2 | 24.3 |
| 2004/05 | 0.9 | 6.8 | 6.4 | 0.0 | 20.1 | -- | -- | 4.7 | 26.6 |
| 1998 | | | | | | | | | |
| Q1 | 4.1 | 17.1 | 3.6 | 2.0 | 3.9 | -- | -- | 3.5 | 22.3 |
| Q2 | 3.4 | 17.4 | 3.6 | 2.0 | 4.3 | 0.5 | -- | 3.9 | 23.2 |
| Q3 | 4.0 | 16.6 | 3.6 | 2.0 | 5.7 | 0.5 | -- | 3.9 | 23.5 |
| Q4 | 4.0 | 16.0 | 3.6 | 2.0 | 4.6 | -- | -- | 3.6 | 22.4 |
| 1999 | | | | | | | | | |
| Q1 | 4.1 | 16.0 | 3.6 | 2.0 | 4.7 | -- | -- | 3.5 | 24.2 |
| Q2 | 3.5 | 13.9 | 3.6 | 2.0 | 4.7 | -- | -- | 2.9 | 24.4 |
| Q3 | 3.6 | 14.5 | 2.0 | 2.0 | 5.1 | -- | -- | 3.2 | 19.6 |
| Q4 | 3.7 | 14.6 | 2.0 | 2.0 | 5.0 | -- | -- | 3.2 | 19.9 |
| 2000 | | | | | | | | | |
| Q1 | 3.8 | 14.8 | 3.5 | 2.0 | 5.2 | -- | -- | 3.4 | 18.0 |
| Q2 | 3.8 | 14.8 | 3.5 | 1.5 | 6.6 | -- | -- | 3.9 | 16.1 |
| Q3 | 3.1 | 13.3 | 2.4 | 3.0 | 5.6 | -- | -- | 2.4 | 19.0 |
| Q4 | 3.0 | 13.0 | 2.4 | 3.0 | 5.7 | -- | -- | 1.4 | 19.0 |
| 2001 | | | | | | | | | |
| Q1 | 3.0 | 13.3 | 2.4 | 3.0 | 6.0 | -- | -- | 1.7 | 17.2 |
| Q2 | 3.0 | 12.6 | 2.2 | 3.0 | 7.2 | -- | -- | 2.3 | 17.1 |
| Q3 | 3.2 | 12.1 | 2.2 | 2.0 | 8.2 | -- | -- | 1.8 | 17.2 |
| Q4 | 3.0 | 11.4 | 1.8 | 2.0 | 9.1 | -- | -- | 1.7 | 17.8 |
| 2002 | | | | | | | | | |
| Q1 | 3.0 | 10.9 | 3.0 | 2.0 | 8.9 | -- | -- | 2.0 | 18.7 |
| Q2 | 2.7 | 10.4 | 3.0 | 2.0 | 9.5 | -- | -- | 2.0 | 19.8 |
| Q3 | 2.7 | 10.0 | 3.6 | 2.0 | 10.9 | -- | -- | 2.1 | 20.4 |
| Q4 | 2.7 | 9.3 | 3.6 | 2.0 | 13.9 | -- | -- | 2.1 | 21.3 |
| 2003 | | | | | | | | | |
| Q1 | 1.8 | 10.1 | 3.4 | 2.0 | 16.0 | -- | -- | 1.9 | 22.3 |
| Q2 | 1.8 | 9.4 | 3.3 | 2.0 | 17.3 | -- | -- | 2.3 | 22.8 |
| Q3 | 1.6 | 9.4 | 2.9 | 0.0 | 17.2 | -- | -- | 2.7 | 23.5 |
| Q4 | 1.8 | 8.5 | 2.9 | 0.0 | 17.5 | -- | -- | 3.0 | 24.5 |
| 2004 | | | | | | | | | |
| Q1 | 1.8 | 8.2 | 4.9 | 0.0 | 17.5 | -- | -- | 2.5 | 25.7 |
| Q2 | 1.8 | 7.6 | 4.9 | 0.0 | 16.9 | -- | -- | 3.2 | 24.3 |
| Jul | 1.8 | 7.5 | 4.9 | 0.0 | 16.6 | -- | -- | 3.3 | 24.7 |
| Aug | 1.3 | 8.0 | 6.8 | 0.0 | 16.2 | -- | -- | 3.5 | 24.8 |
| Sep | 1.3 | 8.0 | 6.8 | 0.0 | 17.5 | -- | -- | 4.5 | 25.0 |
| Oct | 1.3 | 7.5 | 6.8 | 0.0 | 17.8 | -- | -- | 4.1 | 25.3 |
| Nov | 1.3 | 7.5 | 6.8 | 0.0 | 18.9 | -- | -- | 4.5 | 25.6 |
| Dec | 1.0 | 7.5 | 6.8 | 0.0 | 19.7 | -- | -- | 4.3 | 26.1 |
| 2005 | | | | | | | | | |
| Jan | 1.0 | 7.5 | 6.4 | 0.0 | 20.3 | -- | -- | 3.6 | 26.1 |
| Feb | 1.0 | 7.6 | 6.4 | 0.0 | 20.3 | -- | -- | 3.8 | 25.7 |
| Mar | 1.0 | 7.3 | 6.4 | 0.0 | 20.3 | -- | -- | 4.4 | 26.0 |
| Apr | 1.0 | 6.8 | 6.4 | 0.0 | 20.2 | -- | -- | 4.6 | 26.1 |
| May | 1.0 | 6.9 | 6.4 | 0.0 | 20.1 | -- | -- | 4.9 | 26.5 |
| June | 0.9 | 6.8 | 6.4 | 0.0 | 20.1 | -- | -- | 4.7 | 26.6 |

Table B4: COMMERCIAL BANKS: CLASSIFICATION OF DEPOSITS
(Millions of pa'anga)

| End of: | Total domestic deposits | Government | | | | Private | | | | Others | | | |
|-------------|-------------------------|------------|--------|------|-------------|---------|--------|---------|------|--------------------|-------|--------|------|
| | | Total | Demand | Time | Tonga Trust | Total | Demand | Savings | Time | Foreign Curr. a/cs | Total | Demand | Time |
| 1998/99 | 98.8 | 9.8 | 2.2 | 6.3 | 1.3 | 76.5 | 15.6 | 24.4 | 32.2 | 4.2 | 12.5 | 3.2 | 9.4 |
| 1999/00 | 103.4 | 10.3 | 3.9 | 5.0 | 1.3 | 82.5 | 17.2 | 25.3 | 36.1 | 4.0 | 10.7 | 3.3 | 7.4 |
| 2000/01 | 121.5 | 6.8 | 3.1 | 2.7 | 1.0 | 109.3 | 20.5 | 31.8 | 40.6 | 16.3 | 5.5 | 2.5 | 3.0 |
| 2001/02 | 134.2 | 11.7 | 9.7 | 1.6 | 0.4 | 114.6 | 26.5 | 37.8 | 43.5 | 6.8 | 7.9 | 4.1 | 3.8 |
| 2002/03 | 148.2 | 6.0 | 5.0 | 1.0 | 0.0 | 128.3 | 30.3 | 38.2 | 44.5 | 15.2 | 13.9 | 9.4 | 4.6 |
| 2003/04 | 174.9 | 7.5 | 7.5 | 0.0 | 0.0 | 156.0 | 43.3 | 37.1 | 62.2 | 13.5 | 11.4 | 8.3 | 3.1 |
| 2004/05 | 203.3 | 9.9 | 9.9 | 0.0 | 0.0 | 177.4 | 51.0 | 41.9 | 76.3 | 8.1 | 16.1 | 4.2 | 11.8 |
| 1998 | | | | | | | | | | | | | |
| Q1 | 83.8 | 10.1 | 2.9 | 5.9 | 1.2 | 60.9 | 10.8 | 21.7 | 25.6 | 2.7 | 12.9 | 5.1 | 7.8 |
| Q2 | 87.5 | 12.4 | 2.5 | 8.7 | 1.2 | 64.8 | 13.5 | 22.6 | 25.5 | 3.1 | 10.4 | 2.9 | 7.5 |
| Q3 | 91.7 | 8.9 | 1.6 | 6.1 | 1.2 | 71.2 | 16.8 | 24.4 | 27.5 | 2.6 | 11.5 | 2.5 | 9.0 |
| Q4 | 95.4 | 8.1 | 0.6 | 6.3 | 1.2 | 75.5 | 14.8 | 25.6 | 29.5 | 5.6 | 11.8 | 2.5 | 9.2 |
| 1999 | | | | | | | | | | | | | |
| Q1 | 95.7 | 9.1 | 1.6 | 6.3 | 1.2 | 73.5 | 13.6 | 24.6 | 29.9 | 5.4 | 13.1 | 2.6 | 10.6 |
| Q2 | 98.8 | 9.8 | 2.2 | 6.3 | 1.3 | 76.5 | 15.6 | 24.4 | 32.2 | 4.2 | 12.5 | 3.2 | 9.4 |
| Q3 | 103.0 | 6.9 | 0.4 | 5.2 | 1.3 | 84.0 | 16.8 | 28.0 | 34.4 | 4.9 | 12.1 | 3.7 | 8.4 |
| Q4 | 109.1 | 8.3 | 2.9 | 4.0 | 1.3 | 89.2 | 18.5 | 28.3 | 37.7 | 4.7 | 11.6 | 3.0 | 8.6 |
| 2000 | | | | | | | | | | | | | |
| Q1 | 101.9 | 9.4 | 4.1 | 4.0 | 1.3 | 81.1 | 16.7 | 25.0 | 36.0 | 3.4 | 11.3 | 2.8 | 8.5 |
| Q2 | 103.4 | 10.3 | 3.9 | 5.0 | 1.3 | 82.5 | 17.2 | 25.3 | 36.1 | 4.0 | 10.7 | 3.3 | 7.4 |
| Q3 | 114.9 | 6.7 | 1.2 | 4.2 | 1.3 | 102.7 | 19.5 | 28.7 | 39.3 | 15.2 | 5.5 | 3.7 | 1.9 |
| Q4 | 122.4 | 8.3 | 2.9 | 4.2 | 1.2 | 107.5 | 20.8 | 29.4 | 39.8 | 17.5 | 6.6 | 3.1 | 3.6 |
| 2001 | | | | | | | | | | | | | |
| Q1 | 118.0 | 7.1 | 1.7 | 4.2 | 1.2 | 104.7 | 18.8 | 29.1 | 40.4 | 16.4 | 6.2 | 2.9 | 3.3 |
| Q2 | 121.5 | 6.8 | 3.1 | 2.7 | 1.0 | 109.3 | 20.5 | 31.8 | 40.6 | 16.3 | 5.5 | 2.5 | 3.0 |
| Q3 | 129.2 | 4.4 | 1.5 | 2.0 | 0.9 | 116.9 | 18.5 | 34.6 | 42.1 | 21.7 | 7.9 | 5.5 | 2.4 |
| Q4 | 135.5 | 5.0 | 2.9 | 1.6 | 0.5 | 121.7 | 24.2 | 38.1 | 42.6 | 16.7 | 8.8 | 7.0 | 1.8 |
| 2002 | | | | | | | | | | | | | |
| Q1 | 133.8 | 9.3 | 7.1 | 1.6 | 0.6 | 114.3 | 21.2 | 36.2 | 44.8 | 12.1 | 10.3 | 8.0 | 2.3 |
| Q2 | 134.2 | 11.7 | 9.7 | 1.6 | 0.4 | 114.6 | 26.5 | 37.8 | 43.5 | 6.8 | 7.9 | 4.1 | 3.8 |
| Q3 | 137.7 | 9.7 | 6.2 | 3.1 | 0.4 | 118.1 | 23.7 | 37.8 | 44.0 | 12.7 | 9.9 | 7.2 | 2.8 |
| Q4 | 152.8 | 7.9 | 4.8 | 3.1 | 0.0 | 129.7 | 35.2 | 40.4 | 39.1 | 15.0 | 15.2 | 8.7 | 6.5 |
| 2003 | | | | | | | | | | | | | |
| Q1 | 142.4 | 14.1 | 12.5 | 1.6 | 0.0 | 113.3 | 23.0 | 36.9 | 41.8 | 11.5 | 15.0 | 8.1 | 6.9 |
| Q2 | 148.2 | 6.0 | 5.0 | 1.0 | 0.0 | 128.3 | 30.3 | 38.2 | 44.5 | 15.2 | 13.9 | 9.4 | 4.6 |
| Q3 | 152.5 | 6.9 | 5.9 | 1.0 | 0.0 | 132.4 | 32.0 | 39.1 | 46.1 | 15.1 | 13.2 | 9.6 | 3.6 |
| Q4 | 172.2 | 10.3 | 8.3 | 2.0 | 0.0 | 151.2 | 40.2 | 40.9 | 50.5 | 19.6 | 10.7 | 8.3 | 2.4 |
| 2004 | | | | | | | | | | | | | |
| Q1 | 166.1 | 8.2 | 6.2 | 2.0 | 0.0 | 147.4 | 33.8 | 36.0 | 60.9 | 16.7 | 10.5 | 8.2 | 2.3 |
| Q2 | 174.9 | 7.5 | 7.5 | 0.0 | 0.0 | 156.0 | 43.3 | 37.1 | 62.2 | 13.5 | 11.4 | 8.3 | 3.1 |
| Jul | 180.7 | 9.7 | 9.7 | 0.0 | 0.0 | 160.2 | 45.4 | 37.4 | 64.2 | 13.3 | 10.8 | 8.0 | 2.9 |
| Aug | 176.7 | 7.1 | 7.1 | 0.0 | 0.0 | 157.2 | 39.7 | 37.6 | 64.5 | 15.4 | 12.4 | 9.9 | 2.6 |
| Sep | 182.5 | 7.7 | 7.7 | 0.0 | 0.0 | 154.3 | 43.3 | 39.6 | 57.4 | 13.9 | 20.5 | 10.2 | 10.3 |
| Oct | 187.6 | 9.3 | 9.3 | 0.0 | 0.0 | 161.1 | 45.3 | 41.2 | 62.2 | 12.5 | 17.2 | 7.3 | 9.8 |
| Nov | 195.0 | 11.9 | 11.9 | 0.0 | 0.0 | 166.0 | 48.9 | 41.9 | 62.3 | 12.9 | 17.1 | 7.3 | 9.9 |
| Dec | 192.5 | 10.1 | 10.1 | 0.0 | 0.0 | 167.6 | 49.9 | 40.7 | 65.2 | 11.8 | 14.8 | 5.7 | 9.1 |
| 2005 | | | | | | | | | | | | | |
| Jan | 196.3 | 11.8 | 11.8 | 0.0 | 0.0 | 163.5 | 49.1 | 40.4 | 61.0 | 12.9 | 21.0 | 7.9 | 13.1 |
| Feb | 199.3 | 14.3 | 14.3 | 0.0 | 0.0 | 164.0 | 47.3 | 40.8 | 64.1 | 11.7 | 21.1 | 8.0 | 13.1 |
| Mar | 195.0 | 9.8 | 9.8 | 0.0 | 0.0 | 163.9 | 48.1 | 39.8 | 68.0 | 8.0 | 21.3 | 6.2 | 15.1 |
| Apr | 199.3 | 11.8 | 11.8 | 0.0 | 0.0 | 170.2 | 49.2 | 40.1 | 71.4 | 9.5 | 17.2 | 4.6 | 12.6 |
| May | 204.0 | 11.9 | 11.9 | 0.0 | 0.0 | 175.7 | 52.6 | 41.0 | 73.3 | 8.8 | 16.4 | 4.3 | 12.1 |
| June | 203.3 | 9.9 | 9.9 | 0.0 | 0.0 | 177.4 | 51.0 | 41.9 | 76.3 | 8.1 | 16.1 | 4.2 | 11.8 |

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table B5: COMMERCIAL BANKS: PRIVATE SECTOR TIME DEPOSITS
MATURITY STRUCTURE

(Millions of pa'anga) 1/

| End of: | 3 months | 6 months | 12 months | 24 months | 36 months | 48 months | Total |
|-------------|----------|----------|-----------|-----------|-----------|-----------|-------|
| 1998/99 | 8.4 | 8.0 | 14.5 | 4.7 | 4.0 | 2.4 | 42.1 |
| 1999/00 | 7.4 | 8.9 | 16.6 | 5.7 | 4.9 | 0.2 | 43.8 |
| 2000/01 | 9.3 | 16.0 | 11.7 | 5.1 | 4.9 | 0.1 | 47.1 |
| 2001/02 | 8.7 | 15.9 | 14.4 | 4.3 | 4.8 | 0.0 | 48.1 |
| 2002/03 | 10.8 | 5.8 | 12.4 | 10.2 | 7.3 | 4.0 | 50.5 |
| 2003/04 | 15.1 | 9.4 | 20.9 | 6.8 | 15.7 | 0.0 | 67.9 |
| 2004/05 | 26.6 | 18.7 | 26.2 | 8.6 | 11.4 | 0.0 | 91.5 |
| 1998 | | | | | | | |
| Q1 | 8.1 | 12.3 | 10.6 | 3.4 | 4.9 | 4.2 | 43.5 |
| Q2 | 5.6 | 7.1 | 9.9 | 1.9 | 6.3 | 2.3 | 33.2 |
| Q3 | 5.5 | 7.2 | 11.5 | 2.2 | 6.4 | 2.3 | 35.2 |
| Q4 | 6.4 | 7.7 | 12.8 | 3.9 | 6.0 | 2.3 | 39.2 |
| 1999 | | | | | | | |
| Q1 | 8.3 | 7.4 | 13.1 | 3.9 | 5.8 | 2.5 | 40.9 |
| Q2 | 8.4 | 8.0 | 14.5 | 4.7 | 4.0 | 2.4 | 42.1 |
| Q3 | 8.5 | 8.0 | 15.1 | 5.1 | 3.9 | 2.3 | 43.0 |
| Q4 | 7.7 | 8.0 | 16.9 | 4.7 | 4.4 | 1.7 | 43.4 |
| 2000 | | | | | | | |
| Q1 | 8.8 | 7.9 | 16.7 | 5.5 | 5.1 | 0.7 | 44.8 |
| Q2 | 7.4 | 8.9 | 16.6 | 5.7 | 4.9 | 0.2 | 43.8 |
| Q3 | 9.8 | 13.0 | 18.1 | 5.7 | 4.6 | 0.2 | 51.4 |
| Q4 | 9.7 | 14.0 | 20.8 | 4.8 | 4.6 | 0.2 | 54.1 |
| 2001 | | | | | | | |
| Q1 | 11.1 | 14.1 | 20.7 | 5.3 | 4.8 | 0.1 | 56.1 |
| Q2 | 9.3 | 16.0 | 11.7 | 5.1 | 4.9 | 0.1 | 47.1 |
| Q3 | 10.4 | 14.8 | 12.0 | 4.0 | 5.4 | 0.0 | 46.6 |
| Q4 | 6.3 | 15.4 | 14.0 | 4.0 | 5.4 | 1.0 | 46.1 |
| 2002 | | | | | | | |
| Q1 | 7.0 | 16.2 | 14.9 | 3.9 | 5.5 | 1.5 | 49.0 |
| Q2 | 8.7 | 15.9 | 14.4 | 4.3 | 4.8 | 0.0 | 48.1 |
| Q3 | 9.6 | 15.2 | 12.1 | 5.3 | 5.9 | 0.0 | 48.1 |
| Q4 | 9.9 | 12.5 | 2.7 | 1.7 | 4.1 | 0.0 | 30.8 |
| 2003 | | | | | | | |
| Q1 | 11.7 | 16.5 | 3.9 | 9.1 | 6.3 | 2.6 | 50.0 |
| Q2 | 10.8 | 5.8 | 12.4 | 10.2 | 7.3 | 4.0 | 50.5 |
| Q3 | 8.1 | 7.4 | 17.4 | 6.1 | 11.7 | 0.0 | 50.8 |
| Q4 | 9.5 | 7.6 | 18.4 | 7.2 | 11.1 | 0.0 | 53.8 |
| 2004 | | | | | | | |
| Q1 | 16.0 | 10.1 | 21.0 | 7.1 | 10.8 | -- | 64.9 |
| Q2 | 15.1 | 9.4 | 20.9 | 6.8 | 15.7 | -- | 67.9 |
| Jul | 15.9 | 9.2 | 21.5 | 6.8 | 16.3 | -- | 69.8 |
| Aug | 16.3 | 8.8 | 21.2 | 6.5 | 17.1 | -- | 69.8 |
| Sep | 17.0 | 9.2 | 21.2 | 6.5 | 16.7 | -- | 70.6 |
| Oct | 17.9 | 11.3 | 22.8 | 6.7 | 16.3 | -- | 75.0 |
| Nov | 18.0 | 12.5 | 23.3 | 6.8 | 15.2 | -- | 75.9 |
| Dec | 18.9 | 13.3 | 23.4 | 7.0 | 15.3 | -- | 77.9 |
| 2005 | | | | | | | |
| Jan | 18.3 | 13.1 | 23.4 | 7.3 | 15.5 | -- | 77.5 |
| Feb | 19.8 | 14.0 | 24.1 | 7.4 | 15.4 | -- | 80.7 |
| Mar | 20.9 | 16.0 | 24.4 | 7.4 | 15.8 | -- | 84.5 |
| Apr | 17.4 | 13.9 | 20.5 | 17.1 | 9.8 | 8.8 | 87.5 |
| May | 17.3 | 13.8 | 22.1 | 17.4 | 8.5 | 8.7 | 87.7 |
| June | 26.6 | 18.7 | 26.2 | 8.6 | 11.4 | -- | 91.5 |

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table B6: COMMERCIAL BANKS: CLASSIFICATION OF LENDING
(Millions of pa'anga)

| End of: | Total loans and advances outstanding to: | | | | | | | Total |
|-------------|--|---------------------------------|----------|-------------|------------|---------|----------|-------|
| | Government | Nonfinancial public enterprises | Private: | | | | | |
| | | | Total | Agriculture | Indust. 1/ | Housing | Other 2/ | |
| 1998/99 | 2.9 | 1.5 | 80.7 | 2.7 | 30.5 | 31.7 | 15.8 | 85.1 |
| 1999/00 | 0.5 | 2.3 | 86.4 | 4.8 | 37.1 | 28.4 | 16.1 | 89.2 |
| 2000/01 | 0.1 | 5.4 | 107.8 | 6.7 | 53.2 | 33.6 | 14.3 | 113.4 |
| 2001/02 | 0.1 | 9.5 | 125.1 | 9.8 | 61.0 | 34.0 | 20.3 | 134.6 |
| 2002/03 | 4.9 | 12.2 | 138.5 | 7.9 | 71.3 | 41.7 | 17.6 | 155.7 |
| 2003/04 | 3.7 | 11.1 | 133.3 | 7.6 | 51.5 | 46.4 | 27.8 | 148.1 |
| 2004/05 | 2.4 | 6.4 | 185.6 | 10.4 | 64.2 | 81.6 | 29.4 | 194.5 |
| 1998 | | | | | | | | |
| Q1 | 2.6 | 0.0 | 74.6 | 3.1 | 26.6 | 28.6 | 16.3 | 77.3 |
| Q2 | 2.6 | 0.6 | 79.0 | 2.7 | 28.1 | 32.5 | 15.7 | 82.2 |
| Q3 | 3.1 | 1.6 | 80.6 | 3.0 | 29.4 | 31.7 | 16.6 | 85.3 |
| Q4 | 3.0 | 1.6 | 79.6 | 2.7 | 29.5 | 32.2 | 15.3 | 84.2 |
| 1999 | | | | | | | | |
| Q1 | 3.0 | 1.6 | 77.5 | 2.8 | 29.1 | 31.5 | 14.1 | 82.1 |
| Q2 | 2.9 | 1.5 | 80.7 | 2.7 | 30.5 | 31.7 | 15.8 | 85.1 |
| Q3 | 0.7 | 1.4 | 84.7 | 2.6 | 34.6 | 31.8 | 15.7 | 86.9 |
| Q4 | 0.6 | 1.4 | 87.3 | 4.5 | 35.6 | 31.3 | 15.9 | 89.3 |
| 2000 | | | | | | | | |
| Q1 | 0.4 | 1.7 | 88.7 | 4.6 | 36.4 | 32.2 | 15.6 | 90.8 |
| Q2 | 0.5 | 2.3 | 86.4 | 4.8 | 37.1 | 28.4 | 16.1 | 89.2 |
| Q3 | 0.3 | 2.6 | 100.8 | 5.3 | 49.7 | 29.6 | 16.1 | 103.7 |
| Q4 | 0.6 | 3.1 | 102.7 | 5.2 | 50.5 | 33.4 | 13.7 | 106.4 |
| 2001 | | | | | | | | |
| Q1 | 0.1 | 3.1 | 103.8 | 5.3 | 50.9 | 33.0 | 14.6 | 107.0 |
| Q2 | 0.1 | 5.4 | 107.8 | 6.7 | 53.2 | 33.6 | 14.3 | 113.4 |
| Q3 | 0.5 | 5.6 | 112.5 | 6.8 | 55.6 | 35.3 | 14.9 | 118.6 |
| Q4 | 0.2 | 6.1 | 112.7 | 7.0 | 55.7 | 36.0 | 14.1 | 119.1 |
| 2002 | | | | | | | | |
| Q1 | 0.1 | 9.3 | 113.8 | 7.5 | 56.3 | 36.0 | 13.9 | 123.1 |
| Q2 | 0.1 | 9.5 | 125.1 | 9.8 | 61.0 | 34.0 | 20.3 | 134.6 |
| Q3 | 0.2 | 9.3 | 133.6 | 8.9 | 68.6 | 37.5 | 18.5 | 143.1 |
| Q4 | 1.9 | 8.6 | 137.4 | 8.5 | 71.3 | 38.2 | 19.5 | 147.8 |
| 2003 | | | | | | | | |
| Q1 | 3.8 | 13.1 | 134.7 | 7.5 | 69.1 | 41.0 | 17.1 | 151.6 |
| Q2 | 4.9 | 12.2 | 138.5 | 7.9 | 71.3 | 41.7 | 17.6 | 155.7 |
| Q3 | 4.9 | 11.8 | 145.3 | 8.6 | 75.6 | 41.8 | 19.3 | 161.9 |
| Q4 | 4.2 | 12.1 | 154.1 | 8.0 | 76.6 | 44.5 | 25.0 | 170.4 |
| 2004 | | | | | | | | |
| Q1 | 3.9 | 11.6 | 154.7 | 7.5 | 77.0 | 45.4 | 24.9 | 170.3 |
| Q2 | 3.7 | 11.1 | 133.3 | 7.6 | 51.5 | 46.4 | 27.8 | 148.1 |
| Jul | 3.8 | 9.7 | 134.9 | 7.6 | 52.0 | 47.2 | 28.1 | 148.5 |
| Aug | 3.7 | 8.9 | 125.5 | 7.5 | 41.2 | 47.3 | 29.5 | 138.0 |
| Sep | 3.4 | 8.8 | 132.6 | 7.9 | 44.4 | 50.0 | 30.3 | 144.8 |
| Oct | 3.5 | 5.1 | 142.2 | 8.1 | 48.8 | 54.1 | 31.3 | 150.9 |
| Nov | 3.3 | 7.0 | 152.6 | 8.8 | 53.0 | 61.9 | 28.9 | 162.8 |
| Dec | 3.0 | 6.9 | 154.7 | 6.8 | 53.0 | 65.4 | 29.4 | 164.7 |
| 2005 | | | | | | | | |
| Jan | 3.1 | 6.8 | 161.8 | 7.7 | 55.0 | 69.7 | 29.4 | 171.8 |
| Feb | 2.9 | 6.6 | 167.2 | 8.7 | 55.3 | 73.8 | 29.4 | 176.7 |
| Mar | 3.2 | 6.6 | 171.7 | 9.4 | 56.7 | 76.1 | 29.4 | 181.5 |
| Apr | 2.7 | 6.7 | 176.7 | 10.4 | 58.2 | 78.6 | 29.4 | 186.1 |
| May | 2.7 | 6.6 | 180.2 | 10.5 | 60.6 | 79.7 | 29.4 | 189.4 |
| June | 2.4 | 6.4 | 185.6 | 10.4 | 64.2 | 81.6 | 29.4 | 194.5 |

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table B7: NONMONETARY FINANCIAL INSTITUTIONS:
CLASSIFICATION OF LENDING**
(Millions of pa'anga)

| As at, or during period ended: | Outstanding loans | | | | Total |
|--------------------------------------|---|-------------|----------------|-------|-------|
| | Nonfinancial public enterprises 1/ | Private: | | | |
| | | Agriculture | Industry 2/ | Other | |
| 1998/99 | 0.9 | 14.7 | 12.8 | 7.7 | 36.1 |
| 1999/00 | 1.1 | 13.0 | 10.9 | 10.4 | 35.4 |
| 2000/01 | 1.0 | 11.7 | 9.5 | 12.7 | 34.9 |
| 2001/02 | 0.8 | 13.3 | 9.4 | 14.7 | 38.1 |
| 2002/03 | 0.3 | 16.8 | 10.4 | 17.4 | 44.8 |
| 2003/04 | 2.2 | 16.5 | 7.5 | 17.9 | 44.0 |
| 2004/05 | 2.2 | 14.9 | 6.2 | 15.9 | 39.2 |
| 1998 | | | | | |
| Q1 | 1.3 | 16.9 | 17.4 | 7.3 | 42.9 |
| Q2 | 1.2 | 19.4 | 15.7 | 8.9 | 45.3 |
| Q3 | 1.1 | 19.6 | 15.7 | 8.7 | 45.2 |
| Q4 | 1.0 | 17.5 | 15.1 | 8.2 | 41.8 |
| 1999 | | | | | |
| Q1 | 1.0 | 17.2 | 12.8 | 8.1 | 39.0 |
| Q2 | 0.9 | 14.7 | 12.8 | 7.7 | 36.1 |
| Q3 | 0.9 | 13.8 | 10.3 | 8.1 | 33.1 |
| Q4 | 0.8 | 12.1 | 10.7 | 9.0 | 32.6 |
| 2000 | | | | | |
| Q1 | 0.8 | 11.4 | 11.7 | 9.6 | 33.5 |
| Q2 | 1.1 | 13.0 | 10.9 | 10.4 | 35.4 |
| Q3 | 1.1 | 13.4 | 11.1 | 10.8 | 36.5 |
| Q4 | 1.0 | 11.5 | 10.7 | 11.0 | 34.2 |
| 2001 | | | | | |
| Q1 | 1.0 | 10.9 | 9.9 | 11.9 | 33.8 |
| Q2 | 1.0 | 11.7 | 9.5 | 12.7 | 34.9 |
| Q3 | 1.2 | 12.7 | 9.1 | 13.6 | 36.5 |
| Q4 | 0.9 | 11.2 | 9.8 | 14.4 | 36.3 |
| 2002 | | | | | |
| Q1 | 0.8 | 11.1 | 9.5 | 14.5 | 36.0 |
| Q2 | 0.8 | 13.3 | 9.4 | 14.7 | 38.1 |
| Q3 | 0.7 | 14.6 | 9.6 | 15.1 | 40.0 |
| Q4 | 0.4 | 14.1 | 10.1 | 16.0 | 40.6 |
| 2003 | | | | | |
| Q1 | 0.3 | 14.4 | 10.3 | 16.9 | 41.9 |
| Q2 | 0.3 | 16.8 | 10.4 | 17.4 | 44.8 |
| Q3 | 0.2 | 17.0 | 10.3 | 17.5 | 45.0 |
| Q4 | 2.4 | 17.3 | 8.4 | 18.2 | 46.3 |
| 2004 | | | | | |
| Q1 | 2.2 | 17.5 | 8.3 | 18.0 | 46.0 |
| Q2 | 2.2 | 16.5 | 7.5 | 17.9 | 44.0 |
| Jul | 2.5 | 16.6 | 6.9 | 17.6 | 43.6 |
| Aug | 2.6 | 18.5 | 6.8 | 16.7 | 44.5 |
| Sep | 2.5 | 17.7 | 6.7 | 16.6 | 43.5 |
| Oct | 2.5 | 16.5 | 6.8 | 15.7 | 41.5 |
| Nov | 2.5 | 14.9 | 6.3 | 15.7 | 39.4 |
| Dec | 2.4 | 14.3 | 6.4 | 15.8 | 38.9 |
| 2005 | | | | | |
| Jan | 2.4 | 13.5 | 6.7 | 16.1 | 38.7 |
| Feb | 2.4 | 13.1 | 6.4 | 16.1 | 38.0 |
| Mar | 2.3 | 13.4 | 6.4 | 15.7 | 37.8 |
| Apr | 2.3 | 14.2 | 6.4 | 15.8 | 38.6 |
| May | 2.3 | 14.6 | 6.3 | 15.9 | 39.1 |
| June | 2.2 | 14.9 | 6.2 | 15.9 | 39.2 |

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table C1: SELECTED INTEREST RATES ON DEPOSITS
(Percent per annum)

| End of: | By original maturity 1/ | | | | | | Weighted average on savings deposits | Weighted average on term and savings deposits 2/ |
|-------------|----------------------------|----------|-----------|-----------|-----------|-----------|--------------------------------------|---|
| | 3 months | 6 months | 12 months | 24 months | 36 months | 48 months | | |
| 1998/99 | 5.13 | 5.50 | 6.15 | 6.40 | 6.54 | 7.15 | 3.37 | 5.48 |
| 1999/00 | 4.95 | 5.37 | 5.95 | 6.19 | 6.29 | 7.17 | 3.24 | 4.83 |
| 2000/01 | 5.03 | 5.43 | 5.93 | 6.15 | 6.47 | 6.72 | 3.13 | 4.77 |
| 2001/02 | 5.13 | 5.47 | 5.97 | 6.33 | 6.75 | 7.00 | 3.13 | 4.65 |
| 2002/03 | 5.13 | 5.47 | 5.97 | 6.33 | 6.75 | 7.00 | 3.15 | 4.60 |
| 2003/04 | 5.40 | 5.75 | 6.25 | 6.58 | 6.90 | 7.04 | 3.22 | 5.06 |
| 2004/05 | 5.60 | 5.93 | 6.25 | 6.42 | 6.50 | 6.25 | 3.27 | 5.23 |
| 1998 | | | | | | | | |
| Q1 | 5.33 | 5.67 | 6.17 | 6.58 | 6.83 | 7.33 | 3.85 | 6.09 |
| Q2 | 5.33 | 5.67 | 6.17 | 6.58 | 6.83 | 7.33 | 3.85 | 6.15 |
| Q3 | 5.33 | 5.67 | 6.17 | 6.58 | 6.83 | 7.33 | 3.86 | 6.16 |
| Q4 | 5.17 | 5.50 | 6.25 | 6.50 | 6.67 | 7.08 | 3.33 | 6.06 |
| 1999 | | | | | | | | |
| Q1 | 5.00 | 5.42 | 6.08 | 6.25 | 6.33 | 7.08 | 3.14 | 4.85 |
| Q2 | 5.00 | 5.42 | 6.08 | 6.25 | 6.33 | 7.08 | 3.14 | 4.86 |
| Q3 | 5.00 | 5.42 | 6.08 | 6.25 | 6.33 | 7.08 | 3.14 | 4.79 |
| Q4 | 5.00 | 5.42 | 6.08 | 6.25 | 6.33 | 7.08 | 3.13 | 4.85 |
| 2000 | | | | | | | | |
| Q1 | 4.92 | 5.33 | 5.83 | 6.17 | 6.25 | 7.25 | 3.34 | 4.86 |
| Q2 | 4.88 | 5.30 | 5.80 | 6.08 | 6.25 | 7.25 | 3.35 | 4.81 |
| Q3 | 4.88 | 5.30 | 5.80 | 6.08 | 6.38 | 6.63 | 3.13 | 4.72 |
| Q4 | 4.88 | 5.47 | 5.97 | 6.17 | 6.38 | 6.63 | 3.13 | 4.80 |
| 2001 | | | | | | | | |
| Q1 | 5.22 | 5.47 | 5.97 | 6.17 | 6.38 | 6.63 | 3.12 | 4.87 |
| Q2 | 5.13 | 5.47 | 5.97 | 6.17 | 6.75 | 7.00 | 3.14 | 4.70 |
| Q3 | 5.13 | 5.47 | 5.97 | 6.33 | 6.75 | 7.00 | 3.12 | 4.64 |
| Q4 | 5.13 | 5.47 | 5.97 | 6.33 | 6.75 | 7.00 | 3.14 | 4.63 |
| 2002 | | | | | | | | |
| Q1 | 5.13 | 5.47 | 5.97 | 6.33 | 6.75 | 7.00 | 3.13 | 4.70 |
| Q2 | 5.13 | 5.47 | 5.97 | 6.33 | 6.75 | 7.00 | 3.13 | 4.62 |
| Q3 | 5.13 | 5.47 | 5.97 | 6.33 | 6.75 | 7.00 | 3.13 | 4.63 |
| Q4 | 5.13 | 5.47 | 5.97 | 6.33 | 6.75 | 7.00 | 3.14 | 4.23 |
| 2003 | | | | | | | | |
| Q1 | 5.13 | 5.47 | 5.97 | 6.33 | 6.75 | 7.00 | 3.17 | 4.72 |
| Q2 | 5.13 | 5.47 | 5.97 | 6.33 | 6.75 | 7.00 | 3.18 | 4.81 |
| Q3 | 5.13 | 5.47 | 5.97 | 6.33 | 6.75 | 7.00 | 3.18 | 4.79 |
| Q4 | 5.13 | 5.47 | 5.97 | 6.33 | 6.75 | 7.00 | 3.23 | 4.82 |
| 2004 | | | | | | | | |
| Q1 | 5.58 | 5.92 | 6.42 | 6.75 | 7.00 | 7.00 | 3.22 | 5.21 |
| Q2 | 5.75 | 6.17 | 6.67 | 6.92 | 7.10 | 7.15 | 3.24 | 5.40 |
| Q3 | 5.58 | 5.92 | 6.42 | 6.75 | 7.00 | 7.00 | 3.23 | 5.25 |
| Q4 | 4.83 | 5.50 | 5.75 | 5.83 | 5.92 | 6.38 | 3.24 | 4.78 |
| 2005 | | | | | | | | |
| Q1 | 5.25 | 5.75 | 6.17 | 6.25 | 6.42 | 6.13 | 3.26 | 5.11 |
| Q2 | 5.60 | 5.93 | 6.25 | 6.42 | 6.50 | 6.25 | 3.27 | 5.23 |

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table C2: SELECTED INTEREST RATES ON BANK LENDING
(Percent per annum)

| End of: | Selected rates on commercial banks' loans | | Selected rates on NMFIs loans | | |
|-------------|---|-------------|-------------------------------|----------------|-------------|
| | Prime range | Residential | Prime range | Business loans | Small scale |
| | rate | homes | rate | maximum rate | subsistence |
| | 1/ | 2/ | 3/ | 4/ | 5/ |
| 1998/99 | 9.00 | 10.00 | 10.50 | 14.50 | 10.50 |
| 1999/00 | 9.00 | 10.00 | 10.50 | 16.50 | 10.50 |
| 2000/01 | 9.00 | 10.50 | 10.50 | 16.50 | 10.50 |
| 2001/02 | 9.00 | 10.50 | 10.50 | 16.50 | 10.50 |
| 2002/03 | 9.00 | 10.42 | 10.00 | 16.50 | 10.50 |
| 2003/04 | 9.50 | 10.42 | 10.00 | 16.50 | 10.50 |
| 2004/05 | 9.00 | 10.25 | 10.00 | 15.50 | 10.50 |
| 1998 | | | | | |
| Q1 | 9.00 | 10.00 | 8.50 | 12.00 | 9.50 |
| Q2 | 9.00 | 10.00 | 8.50 | 12.00 | 9.50 |
| Q3 | 9.00 | 10.00 | 8.50 | 12.00 | 9.50 |
| Q4 | 9.00 | 10.00 | 8.50 | 12.00 | 9.50 |
| 1999 | | | | | |
| Q1 | 9.00 | 10.00 | 8.50 | 12.00 | 9.50 |
| Q2 | 9.00 | 10.00 | 10.50 | 14.50 | 10.50 |
| Q3 | 9.00 | 10.00 | 10.50 | 14.50 | 10.50 |
| Q4 | 9.00 | 10.00 | 10.50 | 14.50 | 10.50 |
| 2000 | | | | | |
| Q1 | 9.00 | 10.00 | 10.50 | 14.50 | 10.50 |
| Q2 | 9.00 | 10.00 | 10.50 | 16.50 | 10.50 |
| Q3 | 9.00 | 10.50 | 10.50 | 16.50 | 10.50 |
| Q4 | 9.00 | 10.50 | 10.50 | 16.50 | 10.50 |
| 2001 | | | | | |
| Q1 | 9.00 | 10.50 | 10.50 | 16.50 | 10.50 |
| Q2 | 9.00 | 10.50 | 10.50 | 16.50 | 10.50 |
| Q3 | 9.00 | 10.50 | 10.50 | 16.50 | 10.50 |
| Q4 | 9.00 | 10.50 | 10.50 | 16.50 | 10.50 |
| 2002 | | | | | |
| Q1 | 9.00 | 10.50 | 10.50 | 16.50 | 10.50 |
| Q2 | 9.00 | 10.50 | 10.50 | 16.50 | 10.50 |
| Q3 | 9.00 | 10.50 | 10.00 | 16.50 | 10.50 |
| Q4 | 9.00 | 10.42 | 10.00 | 16.50 | 10.50 |
| 2003 | | | | | |
| Q1 | 9.00 | 10.42 | 10.00 | 16.50 | 10.50 |
| Q2 | 9.00 | 10.42 | 10.00 | 16.50 | 10.50 |
| Q3 | 9.00 | 10.42 | 10.00 | 16.50 | 10.50 |
| Q4 | 9.00 | 10.42 | 10.00 | 16.50 | 10.50 |
| 2004 | | | | | |
| Q1 | 9.00 | 10.42 | 10.00 | 16.50 | 10.50 |
| Q2 | 9.50 | 10.42 | 10.00 | 16.50 | 10.50 |
| Q3 | 9.00 | 10.17 | 10.00 | 16.50 | 10.50 |
| Q4 | 9.00 | 10.33 | 10.00 | 15.50 | 10.50 |
| 2005 | | | | | |
| Q1 | 9.00 | 10.00 | 10.00 | 15.50 | 10.50 |
| Q2 | 9.00 | 10.25 | 10.00 | 15.50 | 10.50 |

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table C3: OVERSEAS INTEREST RATES
(Percent per annum)

| Average during period ended: | Short Term Interest rates 1/ | | | | Long Term Interest rates 2/ | | | |
|---------------------------------------|------------------------------|-------|-------------|--------------------------------|-----------------------------|-------|-------------|--------------------------------|
| | Australia | Japan | New Zealand | United States of America | Australia | Japan | New Zealand | United States of America |
| 1998/99 | 4.90 | 0.23 | 5.12 | 4.61 | 5.45 | 1.49 | 5.85 | 5.10 |
| 1999/00 | 5.60 | 0.03 | 5.71 | 5.40 | 6.51 | 1.76 | 7.02 | 6.17 |
| 2000/01 | 5.80 | 0.17 | 6.40 | 5.23 | 5.82 | 1.52 | 6.46 | 5.49 |
| 2001/02 | 4.58 | 0.01 | 5.39 | 2.17 | 5.88 | 1.36 | 6.63 | 4.98 |
| 2002/03 | 4.83 | 0.01 | 5.77 | 1.32 | 5.34 | 0.88 | 6.05 | 3.95 |
| 2003/04 | 5.28 | 0.00 | 5.44 | 0.98 | 5.68 | 1.38 | 5.99 | 4.29 |
| 2004/05 | 5.70 | 0.00 | 7.04 | 2.93 | 5.20 | 1.21 | 5.84 | 4.16 |
| 1998 | | | | | | | | |
| Q1 | 4.97 | 0.55 | 8.95 | 5.19 | 5.88 | 1.89 | 6.83 | 5.59 |
| Q2 | 5.07 | 0.42 | 9.10 | 5.11 | 5.62 | 1.60 | 6.69 | 5.60 |
| Q3 | 5.13 | 0.46 | 6.78 | 4.96 | 5.51 | 1.22 | 6.15 | 5.20 |
| Q4 | 4.84 | 0.32 | 4.58 | 4.37 | 4.99 | 1.27 | 5.48 | 4.67 |
| 1999 | | | | | | | | |
| Q1 | 4.79 | 0.13 | 4.45 | 4.53 | 5.35 | 1.87 | 5.66 | 4.98 |
| Q2 | 4.85 | 0.03 | 4.68 | 4.59 | 5.93 | 1.60 | 6.11 | 5.54 |
| Q3 | 4.94 | 0.04 | 4.81 | 4.79 | 6.30 | 1.80 | 6.78 | 5.88 |
| Q4 | 5.47 | 0.03 | 5.37 | 5.20 | 6.74 | 1.75 | 7.10 | 6.14 |
| 2000 | | | | | | | | |
| Q1 | 5.78 | 0.04 | 5.95 | 5.70 | 6.72 | 1.76 | 7.28 | 6.48 |
| Q2 | 6.19 | 0.03 | 6.72 | 5.89 | 6.27 | 1.73 | 6.93 | 6.18 |
| Q3 | 6.42 | 0.18 | 6.66 | 6.02 | 6.24 | 1.86 | 6.86 | 6.07 |
| Q4 | 6.31 | 0.24 | 6.67 | 6.20 | 5.80 | 1.68 | 6.48 | 5.57 |
| 2001 | | | | | | | | |
| Q1 | 5.55 | 0.21 | 6.42 | 4.95 | 5.28 | 1.32 | 6.02 | 5.05 |
| Q2 | 4.91 | 0.04 | 5.86 | 3.75 | 5.95 | 1.22 | 6.50 | 5.27 |
| Q3 | 4.85 | 0.01 | 5.73 | 3.24 | 5.71 | 1.35 | 6.61 | 4.98 |
| Q4 | 4.30 | 0.00 | 4.96 | 1.94 | 5.61 | 1.34 | 6.44 | 4.77 |
| 2002 | | | | | | | | |
| Q1 | 4.34 | 0.00 | 5.03 | 1.76 | 6.09 | 1.44 | 6.69 | 5.08 |
| Q2 | 4.83 | 0.00 | 5.82 | 1.75 | 6.10 | 1.33 | 6.77 | 5.10 |
| Q3 | 4.95 | 0.02 | 5.91 | 1.67 | 5.63 | 1.18 | 6.35 | 4.26 |
| Q4 | 4.86 | 0.00 | 5.90 | 1.36 | 5.48 | 0.93 | 6.30 | 4.01 |
| 2003 | | | | | | | | |
| Q1 | 4.77 | 0.01 | 5.83 | 1.18 | 5.19 | 0.75 | 5.97 | 3.92 |
| Q2 | 4.75 | 0.00 | 5.45 | 1.06 | 5.05 | 0.65 | 5.60 | 3.62 |
| Q3 | 4.82 | 0.01 | 5.12 | 0.95 | 5.43 | 1.25 | 5.80 | 4.23 |
| Q4 | 5.25 | 0.00 | 5.29 | 0.93 | 5.77 | 1.37 | 6.09 | 4.29 |
| 2004 | | | | | | | | |
| Q1 | 5.54 | 0.00 | 5.49 | 0.93 | 5.62 | 1.32 | 5.86 | 4.02 |
| Q2 | 5.51 | 0.00 | 5.85 | 1.10 | 5.89 | 1.60 | 6.20 | 4.60 |
| Q3 | 5.43 | 0.00 | 6.52 | 1.58 | 5.56 | 1.57 | 6.16 | 4.25 |
| Q4 | 5.42 | 0.00 | 6.73 | 2.04 | 5.32 | 1.44 | 6.03 | 4.17 |
| 2005 | | | | | | | | |
| Q1 | 5.62 | 0.01 | 6.86 | 2.58 | 5.55 | 1.36 | 6.04 | 4.30 |
| Q2 | 5.70 | 0.00 | 7.04 | 2.93 | 5.20 | 1.21 | 5.84 | 4.16 |

Sources:

Australia: RBA Statistical Bulletin, Tables F.1 (90 days) and F.2. (10 yrs.)

Japan: Bank of Japan - Uncollateralised overnight call rates; Government bonds (10 years)

New Zealand: IFS until January 1985; then RBNZ interest rates table B2 for 90 days and 10 years

USA: Federal Reserve table H15 Treasury 90 days and 10 years

See Notes to Statistical Tables

Table D1: INDICATORS OF ECONOMIC ACTIVITY
(Units as specified)

| During: | Electricity Consumed ('000) (Kwh) | Retail petrol prices 1/ (Seniti/Litre) | Electricity prices 2/ (Seniti/Kwh) | New registrations of motor vehicles (Number) |
|-------------|-----------------------------------|--|------------------------------------|--|
| 1998/99 | 29,459 | 62.1 | 27.0 | 1,327 |
| 1999/00 | 32,127 | 102.7 | 27.0 | 1,811 |
| 2000/01 | 33,844 | 117.3 | 37.5 | 1,940 |
| 2001/02 | 36,176 | 109.5 | 37.5 | 2,007 |
| 2002/03 | 35,907 | 115.0 | 45.5 | 2,093 |
| 2003/04 | 38,741 | 150.7 | 45.5 | 1,987 |
| 2004/05 | 41,044 | 171.7 | 56.5 | 2,015 |
| 1998 | | | | |
| Q1 | 7,230 | 70.7 | 36.0 | 291 |
| Q2 | 6,198 | 66.9 | 27.0 | 262 |
| Q3 | 6,956 | 66.5 | 27.0 | 299 |
| Q4 | 7,110 | 66.6 | 27.0 | 363 |
| 1999 | | | | |
| Q1 | 7,624 | 62.7 | 27.0 | 257 |
| Q2 | 7,769 | 62.1 | 27.0 | 408 |
| Q3 | 7,473 | 62.1 | 27.0 | 412 |
| Q4 | 7,582 | 77.7 | 27.0 | 630 |
| 2000 | | | | |
| Q1 | 8,815 | 77.7 | 27.0 | 369 |
| Q2 | 8,256 | 102.7 | 27.0 | 400 |
| Q3 | 7,877 | 105.7 | 34.0 | 522 |
| Q4 | 8,291 | 111.7 | 34.0 | 510 |
| 2001 | | | | |
| Q1 | 8,994 | 111.0 | 37.5 | 464 |
| Q2 | 8,682 | 117.3 | 37.5 | 444 |
| Q3 | 8,943 | 105.6 | 37.5 | 418 |
| Q4 | 8,914 | 121.0 | 37.5 | 533 |
| 2002 | | | | |
| Q1 | 8,966 | 95.5 | 37.5 | 494 |
| Q2 | 9,353 | 109.5 | 37.5 | 562 |
| Q3 | 9,538 | 112.0 | 37.5 | 558 |
| Q4 | 9,878 | 117.5 | 37.5 | 547 |
| 2003 | | | | |
| Q1 | 8,406 | 118.0 | 45.5 | 547 |
| Q2 | 8,086 | 115.0 | 45.5 | 441 |
| Q3 | 7,756 | 135.2 | 45.5 | 456 |
| Q4 | 9,876 | 140.5 | 45.5 | 604 |
| 2004 | | | | |
| Q1 | 10,770 | 136.9 | 45.5 | 489 |
| Q2 | 10,340 | 150.7 | 45.5 | 438 |
| Q3 | 9,697 | 158.5 | 56.5 | 491 |
| Q4 | 9,762 | 170.1 | 56.5 | 627 |
| 2005 | | | | |
| Q1 | 10,939 | 184.5 | 56.5 | 486 |
| Q2 | 10,647 | 171.7 | 56.5 | 411 |

Source: National Reserve Bank of Tonga, Statistics Department and Competent Authority.
See Notes to Statistical Tables

Table D2: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VALUES ('000) 1/

| During: | Total | Root crops 2/ | Coconuts | Bananas | Watermelon | Other fruit | Vegetables | Miscellaneous |
|-------------|---------|------------------|----------|---------|------------|----------------|------------|---------------|
| 1998/99 | 3,267.8 | 1,958.1 | 134.0 | 100.3 | 412.8 | 181.0 | 455.6 | 25.8 |
| 1999/00 | 2,352.7 | 1,306.4 | 132.8 | 75.3 | 382.6 | 107.8 | 334.2 | 13.6 |
| 2000/01 | 1,208.4 | 567.6 | 109.9 | 33.9 | 238.2 | 21.3 | 231.2 | 6.3 |
| 2001/02 | 1,538.8 | 693.5 | 153.4 | 48.6 | 343.7 | 69.9 | 227.6 | 2.1 |
| 2002/03 | 2,176.0 | 563.9 | 81.6 | 49.5 | 159.6 | 131.8 | 1,151.6 | 38.1 |
| 2003/04 | 1,998.1 | 766.4 | 76.7 | 62.2 | 356.1 | 112.8 | 576.7 | 47.3 |
| 2004/05 | 1,727.4 | 838.9 | 66.2 | 65.3 | 242.2 | 73.7 | 413.2 | 27.8 |
| 1998 | | | | | | | | |
| Q1 | 711.1 | 350.5 | 42.6 | 64.1 | 100.9 | 26.3 | 115.2 | 11.5 |
| Q2 | 415.2 | 163.0 | 21.8 | 24.0 | 61.2 | 29.7 | 101.0 | 14.5 |
| Q3 | 670.4 | 344.3 | 21.8 | 23.3 | 114.1 | 26.5 | 139.4 | 0.9 |
| Q4 | 887.7 | 502.2 | 18.5 | 42.9 | 111.4 | 71.3 | 133.6 | 7.9 |
| 1999 | | | | | | | | |
| Q1 | 987.5 | 617.1 | 51.8 | 16.4 | 126.9 | 50.6 | 114.2 | 10.6 |
| Q2 | 722.1 | 494.6 | 41.9 | 17.7 | 60.4 | 32.7 | 68.5 | 6.4 |
| Q3 | 772.6 | 488.9 | 57.8 | 8.9 | 53.4 | 49.4 | 108.7 | 5.5 |
| Q4 | 918.7 | 470.6 | 42.6 | 24.7 | 211.5 | 46.5 | 121.2 | 1.7 |
| 2000 | | | | | | | | |
| Q1 | 384.9 | 159.5 | 18.4 | 36.4 | 90.7 | 6.0 | 70.4 | 3.5 |
| Q2 | 276.4 | 187.3 | 14.0 | 5.3 | 27.0 | 5.9 | 33.9 | 3.0 |
| Q3 | 364.1 | 232.5 | 16.9 | 4.4 | 38.5 | 2.7 | 69.0 | 0.1 |
| Q4 | 350.4 | 186.6 | 13.4 | 4.7 | 69.6 | 12.2 | 63.1 | 0.8 |
| 2001 | | | | | | | | |
| Q1 | 326.9 | 84.9 | 70.9 | 14.8 | 102.9 | 7.5 | 44.6 | 1.3 |
| Q2 | 140.3 | 63.2 | 6.4 | 9.6 | 12.8 | 2.0 | 45.2 | 1.2 |
| Q3 | 372.7 | 191.1 | 93.3 | 12.5 | 24.2 | 4.4 | 46.6 | 0.6 |
| Q4 | 292.2 | 162.5 | 23.9 | 10.5 | 5.9 | 36.7 | 52.4 | 0.3 |
| 2002 | | | | | | | | |
| Q1 | 263.9 | 93.1 | 9.1 | 14.2 | 77.2 | 5.3 | 63.9 | 1.2 |
| Q2 | 609.9 | 246.9 | 27.0 | 11.4 | 236.4 | 23.6 | 64.6 | 0.0 |
| Q3 | 927.9 | 207.3 | 30.1 | 15.3 | 24.9 | 18.9 | 631.4 | 0.0 |
| Q4 | 525.4 | 82.7 | 28.7 | 9.5 | 40.4 | 14.5 | 330.9 | 18.7 |
| 2003 | | | | | | | | |
| Q1 | 186.5 | 66.8 | 4.2 | 12.8 | 16.2 | 16.6 | 60.7 | 9.1 |
| Q2 | 536.2 | 207.0 | 18.5 | 11.9 | 78.1 | 81.8 | 128.6 | 10.3 |
| Q3 | 576.3 | 241.0 | 15.9 | 14.1 | 99.4 | 35.0 | 159.9 | 10.9 |
| Q4 | 508.5 | 142.7 | 21.1 | 11.4 | 135.9 | 29.5 | 153.9 | 14.0 |
| 2004 | | | | | | | | |
| Q1 | 459.4 | 156.4 | 21.7 | 25.8 | 72.7 | 28.2 | 138.9 | 15.7 |
| Q2 | 454.0 | 226.3 | 18.1 | 11.0 | 48.0 | 20.0 | 123.9 | 6.7 |
| Q3 | 477.7 | 238.0 | 15.1 | 13.4 | 51.3 | 13.0 | 142.1 | 4.9 |
| Q4 | 351.3 | 134.4 | 16.8 | 10.6 | 69.2 | 12.2 | 103.9 | 4.2 |
| 2005 | | | | | | | | |
| Q1 | 442.5 | 213.0 | 15.0 | 25.1 | 43.4 | 27.1 | 102.7 | 16.2 |
| Q2 | 455.9 | 253.5 | 19.4 | 16.3 | 78.4 | 21.4 | 64.6 | 2.4 |

Source: Ministry of Agriculture
See Notes to Statistical Tables

Table D3: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VOLUMES (tonnes)

| During: | Total | Root crops 1/ | Coconuts | Bananas | Watermelon | Other fruit | Vegetables | Miscellaneous |
|----------------|---------|---------------|----------|---------|------------|-------------|------------|---------------|
| 1998/99 | 3,742.5 | 2,270.3 | 455.8 | 91.3 | 472.1 | 119.6 | 307.8 | 25.6 |
| 1999/00 | 4,271.6 | 2,740.8 | 388.8 | 124.1 | 619.5 | 74.4 | 302.8 | 21.3 |
| 2000/01 | 1,931.5 | 963.3 | 353.0 | 49.1 | 365.0 | 26.0 | 172.4 | 2.7 |
| 2001/02 | 2,362.7 | 971.1 | 736.3 | 69.1 | 374.4 | 66.2 | 145.1 | 0.5 |
| 2002/03 | 1,975.1 | 738.0 | 229.6 | 51.6 | 159.1 | 125.4 | 665.0 | 6.5 |
| 2003/04 | 1,708.3 | 781.8 | 166.9 | 69.3 | 376.7 | 63.1 | 245.8 | 4.7 |
| 2004/05 | 1,716.9 | 949.2 | 176.8 | 86.5 | 242.7 | 62.0 | 183.3 | 16.5 |
| 1998 | | | | | | | | |
| Q1 | 986.3 | 514.0 | 164.0 | 101.9 | 95.2 | 22.6 | 76.6 | 12.0 |
| Q2 | 556.8 | 219.5 | 86.3 | 41.0 | 94.2 | 24.4 | 63.9 | 27.6 |
| Q3 | 769.0 | 430.4 | 104.5 | 21.2 | 100.1 | 16.1 | 94.6 | 2.1 |
| Q4 | 891.9 | 505.8 | 73.0 | 37.8 | 135.9 | 50.1 | 75.6 | 13.8 |
| 1999 | | | | | | | | |
| Q1 | 1,050.2 | 623.8 | 142.6 | 12.4 | 156.7 | 25.7 | 81.9 | 7.0 |
| Q2 | 1,031.5 | 710.2 | 135.8 | 19.9 | 79.4 | 27.8 | 55.7 | 2.7 |
| Q3 | 1,471.2 | 1,051.5 | 169.0 | 7.8 | 65.1 | 32.6 | 137.5 | 7.6 |
| Q4 | 1,586.8 | 985.1 | 113.4 | 35.4 | 315.7 | 34.1 | 101.2 | 2.0 |
| 2000 | | | | | | | | |
| Q1 | 725.6 | 356.7 | 49.1 | 72.9 | 193.0 | 4.6 | 42.9 | 6.4 |
| Q2 | 488.1 | 347.5 | 57.3 | 8.0 | 45.7 | 3.0 | 21.2 | 5.4 |
| Q3 | 547.5 | 390.6 | 53.5 | 5.9 | 42.3 | 1.3 | 53.9 | 0.1 |
| Q4 | 532.5 | 291.3 | 43.9 | 5.8 | 105.5 | 9.2 | 75.9 | 0.9 |
| 2001 | | | | | | | | |
| Q1 | 669.2 | 165.7 | 242.9 | 27.6 | 195.6 | 11.9 | 25.1 | 0.5 |
| Q2 | 182.2 | 115.8 | 12.7 | 9.8 | 21.6 | 3.6 | 17.5 | 1.3 |
| Q3 | 821.3 | 250.0 | 492.0 | 16.6 | 25.3 | 2.6 | 34.9 | 0.0 |
| Q4 | 472.9 | 256.7 | 136.3 | 12.0 | 7.0 | 27.6 | 33.3 | 0.1 |
| 2002 | | | | | | | | |
| Q1 | 354.0 | 142.7 | 38.8 | 28.0 | 100.3 | 8.7 | 35.4 | 0.2 |
| Q2 | 714.4 | 321.7 | 69.2 | 12.5 | 241.8 | 27.4 | 41.5 | 0.3 |
| Q3 | 807.3 | 291.5 | 93.0 | 12.0 | 24.7 | 7.1 | 377.0 | 1.9 |
| Q4 | 460.2 | 94.7 | 77.8 | 9.6 | 42.2 | 8.5 | 225.2 | 2.2 |
| 2003 | | | | | | | | |
| Q1 | 149.5 | 62.0 | 11.6 | 15.7 | 19.0 | 21.6 | 18.5 | 1.2 |
| Q2 | 558.2 | 289.8 | 47.2 | 14.2 | 73.2 | 88.3 | 44.4 | 1.2 |
| Q3 | 469.5 | 269.8 | 39.6 | 13.8 | 66.5 | 14.7 | 64.2 | 0.9 |
| Q4 | 483.9 | 157.5 | 45.1 | 13.1 | 161.0 | 16.2 | 89.5 | 1.5 |
| 2004 | | | | | | | | |
| Q1 | 366.9 | 148.6 | 37.9 | 25.9 | 84.0 | 13.9 | 55.0 | 1.6 |
| Q2 | 388.0 | 205.9 | 44.3 | 16.5 | 65.2 | 18.3 | 37.1 | 0.8 |
| Q3 | 474.3 | 297.8 | 43.4 | 13.3 | 41.1 | 8.2 | 70.0 | 0.6 |
| Q4 | 346.5 | 154.3 | 47.4 | 12.6 | 74.6 | 5.5 | 51.7 | 0.4 |
| 2005 | | | | | | | | |
| Q1 | 465.8 | 265.1 | 33.8 | 37.1 | 54.8 | 40.0 | 32.3 | 2.8 |
| Q2 | 430.4 | 232.0 | 52.3 | 23.6 | 72.2 | 8.2 | 29.3 | 12.8 |

Source: Ministry of Agriculture
See Notes to Statistical Tables

Table D4: AGRICULTURAL PRODUCTS MARKETED IN TONGA: UNIT VALUES

| During: | Total | Root crops 1/ | Coconuts | Bananas | Watermelon | Other fruit | Vegetables | Miscellaneous |
|-------------|-------|------------------|----------|---------|------------|----------------|------------|---------------|
| 1998/99 | 29.6 | 3.5 | 1.1 | 4.4 | 3.5 | 6.2 | 5.9 | 4.9 |
| 1999/00 | 22.9 | 1.9 | 1.3 | 3.0 | 2.6 | 6.1 | 5.2 | 2.7 |
| 2000/01 | 25.6 | 2.3 | 1.4 | 3.1 | 2.8 | 5.9 | 6.9 | 3.3 |
| 2001/02 | 65.4 | 2.8 | 1.0 | 3.0 | 3.6 | 4.5 | 6.3 | 44.2 |
| 2002/03 | 53.1 | 3.4 | 1.4 | 3.9 | 3.9 | 6.1 | 9.3 | 25.1 |
| 2003/04 | 71.0 | 4.0 | 1.8 | 3.5 | 3.9 | 7.3 | 10.1 | 40.3 |
| 2004/05 | 54.0 | 3.6 | 1.5 | 3.2 | 4.1 | 7.1 | 9.4 | 25.2 |
| 1998 | | | | | | | | |
| Q1 | 6.3 | 0.7 | 0.3 | 0.6 | 1.1 | 1.2 | 1.5 | 1.0 |
| Q2 | 5.6 | 0.7 | 0.3 | 0.6 | 0.7 | 1.2 | 1.6 | 0.5 |
| Q3 | 6.8 | 0.8 | 0.2 | 1.1 | 1.1 | 1.6 | 1.5 | 0.4 |
| Q4 | 7.0 | 1.0 | 0.3 | 1.1 | 0.8 | 1.4 | 1.8 | 0.6 |
| 1999 | | | | | | | | |
| Q1 | 8.4 | 1.0 | 0.4 | 1.3 | 0.8 | 2.0 | 1.4 | 1.5 |
| Q2 | 7.4 | 0.7 | 0.3 | 0.9 | 0.8 | 1.2 | 1.2 | 2.4 |
| Q3 | 5.8 | 0.5 | 0.3 | 1.1 | 0.8 | 1.5 | 0.8 | 0.7 |
| Q4 | 5.6 | 0.5 | 0.4 | 0.7 | 0.7 | 1.4 | 1.2 | 0.9 |
| 2000 | | | | | | | | |
| Q1 | 5.3 | 0.4 | 0.4 | 0.5 | 0.5 | 1.3 | 1.6 | 0.5 |
| Q2 | 6.1 | 0.5 | 0.2 | 0.7 | 0.6 | 2.0 | 1.6 | 0.5 |
| Q3 | 7.1 | 0.6 | 0.3 | 0.8 | 0.9 | 2.1 | 1.3 | 1.1 |
| Q4 | 5.4 | 0.6 | 0.3 | 0.8 | 0.7 | 1.3 | 0.8 | 0.8 |
| 2001 | | | | | | | | |
| Q1 | 7.1 | 0.5 | 0.3 | 0.5 | 0.5 | 0.6 | 1.8 | 2.8 |
| Q2 | 6.6 | 0.5 | 0.5 | 1.0 | 0.6 | 0.6 | 2.6 | 0.9 |
| Q3 | 36.8 | 0.8 | 0.2 | 0.8 | 1.0 | 1.7 | 1.3 | 31.1 |
| Q4 | 11.1 | 0.6 | 0.2 | 0.9 | 0.8 | 1.3 | 1.6 | 5.6 |
| 2002 | | | | | | | | |
| Q1 | 12.1 | 0.7 | 0.2 | 0.5 | 0.8 | 0.6 | 1.8 | 7.5 |
| Q2 | 5.5 | 0.8 | 0.4 | 0.9 | 1.0 | 0.9 | 1.6 | 0.0 |
| Q3 | 7.7 | 0.7 | 0.3 | 1.3 | 1.0 | 2.7 | 1.7 | 0.0 |
| Q4 | 14.8 | 0.9 | 0.4 | 1.0 | 1.0 | 1.7 | 1.5 | 8.4 |
| 2003 | | | | | | | | |
| Q1 | 14.9 | 1.1 | 0.4 | 0.8 | 0.9 | 0.8 | 3.3 | 7.7 |
| Q2 | 15.8 | 0.7 | 0.4 | 0.8 | 1.1 | 0.9 | 2.9 | 8.9 |
| Q3 | 20.8 | 0.9 | 0.4 | 1.0 | 1.5 | 2.4 | 2.5 | 12.1 |
| Q4 | 16.3 | 0.9 | 0.5 | 0.9 | 0.8 | 1.8 | 1.7 | 9.7 |
| 2004 | | | | | | | | |
| Q1 | 18.0 | 1.1 | 0.6 | 1.0 | 0.9 | 2.0 | 2.5 | 10.0 |
| Q2 | 15.8 | 1.1 | 0.4 | 0.7 | 0.7 | 1.1 | 3.3 | 8.5 |
| Q3 | 15.2 | 0.8 | 0.3 | 1.0 | 1.2 | 1.6 | 2.0 | 8.2 |
| Q4 | 18.1 | 0.9 | 0.4 | 0.8 | 0.9 | 2.2 | 2.0 | 10.9 |
| 2005 | | | | | | | | |
| Q1 | 12.5 | 0.8 | 0.4 | 0.7 | 0.8 | 0.7 | 3.2 | 5.9 |
| Q2 | 8.2 | 1.1 | 0.4 | 0.7 | 1.1 | 2.6 | 2.2 | 0.2 |

Source: Ministry of Agriculture
See Notes to Statistical Tables

Table D5: CONSUMER PRICE INDEX 1/

| At the end of: | 2001 | | | | 2002 | | | | 2003 | | | | 2004 | | | | 2005 | | | |
|--|------|-------|-------|-------|------|------|------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | 2001 | 2002 | 2003 | 2004 | 2001 | 2002 | 2003 | 2004 | 2001 | 2002 | 2003 | 2004 | 2005 | 2005 | 2005 | 2005 | | | | |
| All Items | 92.0 | 103.0 | 115.1 | 126.7 | 89.9 | 92.0 | 93.2 | 95.4 | 97.6 | 103.0 | 104.1 | 107.1 | 111.1 | 115.1 | 116.0 | 117.9 | 122.2 | 126.7 | 127.5 | 127.4 |
| Food | 91.0 | 106.7 | 112.9 | 121.4 | 87.3 | 91.0 | 94.0 | 97.1 | 98.0 | 106.7 | 104.4 | 106.4 | 109.4 | 112.9 | 114.4 | 115.9 | 119.5 | 121.4 | 122.6 | 122.9 |
| Housing | 98.6 | 98.5 | 104.3 | 117.5 | 98.2 | 98.6 | 99.5 | 97.2 | 100.6 | 98.5 | 99.7 | 100.7 | 104.8 | 104.3 | 104.8 | 104.3 | 110.8 | 117.5 | 118.1 | 120.0 |
| Household goods | 90.0 | 100.0 | 112.5 | 126.9 | 89.1 | 90.0 | 91.1 | 93.6 | 96.2 | 100.0 | 105.2 | 106.2 | 107.7 | 112.5 | 112.0 | 112.7 | 117.8 | 126.9 | 122.5 | 119.3 |
| Clothing and footwear | 83.3 | 99.8 | 98.1 | 117.1 | 83.0 | 83.3 | 84.7 | 84.8 | 98.3 | 99.8 | 99.5 | 100.6 | 100.7 | 98.1 | 102.3 | 104.1 | 108.5 | 117.1 | 117.5 | 114.2 |
| Transportation | 95.1 | 100.2 | 111.0 | 129.4 | 95.2 | 95.1 | 89.4 | 93.7 | 94.7 | 100.2 | 104.7 | 110.5 | 106.7 | 111.0 | 112.3 | 115.3 | 120.0 | 129.4 | 136.3 | 131.5 |
| Tobacco and alcohol | 96.3 | 100.0 | 147.2 | 156.8 | 95.1 | 96.3 | 96.4 | 96.7 | 100.0 | 100.0 | 105.3 | 113.6 | 134.8 | 147.2 | 146.1 | 150.8 | 153.9 | 156.8 | 155.4 | 162.1 |
| Miscellaneous | 92.2 | 101.2 | 104.7 | 115.9 | 91.8 | 92.2 | 95.2 | 95.4 | 98.2 | 101.2 | 103.3 | 103.1 | 105.8 | 104.7 | 104.6 | 106.2 | 112.3 | 115.9 | 114.2 | 115.6 |
| Local component | 94.5 | 107.3 | 108.0 | 123.9 | 92.5 | 94.5 | 96.9 | 100.7 | 98.1 | 107.3 | 104.2 | 105.9 | 109.2 | 108.0 | 108.9 | 111.4 | 119.4 | 123.9 | 123.9 | 126.2 |
| Imported component | 90.0 | 100.8 | 118.8 | 128.2 | 87.9 | 90.0 | 90.3 | 91.3 | 97.1 | 100.8 | 104.1 | 107.7 | 112.0 | 118.8 | 119.5 | 121.2 | 123.6 | 128.2 | 129.3 | 128.0 |
| Percentage change over a year earlier | | | | | | | | | | | | | | | | | | | | |
| All Items | 10.7 | 12.0 | 11.7 | 10.1 | 9.7 | 10.7 | 10.5 | 10.7 | 8.5 | 12.0 | 11.7 | 12.3 | 13.9 | 11.7 | 11.4 | 10.1 | 10.0 | 10.1 | 9.9 | 8.1 |
| Food | 19.6 | 17.2 | 5.8 | 7.5 | 15.5 | 19.6 | 19.2 | 18.8 | 12.2 | 17.2 | 11.1 | 9.6 | 11.7 | 5.8 | 9.6 | 8.9 | 9.2 | 7.5 | 7.2 | 6.0 |
| Housing | 6.1 | -0.1 | 5.9 | 12.7 | 6.2 | 6.1 | 6.3 | 1.3 | 2.4 | -0.1 | 0.2 | 3.6 | 4.2 | 5.9 | 5.1 | 3.6 | 5.7 | 12.7 | 12.7 | 15.1 |
| Household goods | 7.3 | 11.1 | 12.5 | 12.8 | 7.4 | 7.3 | 9.0 | 10.2 | 7.9 | 11.1 | 15.5 | 13.5 | 11.9 | 12.5 | 6.5 | 6.1 | 9.4 | 12.8 | 9.4 | 5.9 |
| Clothing and footwear | 3.3 | 19.8 | -1.7 | 19.4 | 3.1 | 3.3 | 4.7 | 3.5 | 18.4 | 19.8 | 17.5 | 18.7 | 2.4 | -1.7 | 2.8 | 3.5 | 7.7 | 19.4 | 14.9 | 9.7 |
| Transportation | 1.8 | 5.4 | 10.8 | 16.6 | 7.0 | 1.8 | -3.7 | -0.7 | -0.6 | 5.4 | 17.1 | 17.9 | 12.7 | 10.8 | 7.3 | 4.3 | 12.5 | 16.6 | 21.4 | 14.1 |
| Tobacco and alcohol | 2.7 | 3.9 | 47.2 | 6.5 | 3.3 | 2.7 | 1.8 | 2.9 | 5.2 | 3.9 | 9.3 | 17.5 | 34.8 | 47.2 | 38.7 | 32.7 | 14.2 | 6.5 | 6.4 | 7.5 |
| Miscellaneous | 2.4 | 9.8 | 3.5 | 10.7 | 2.2 | 2.4 | 5.8 | 5.8 | 6.9 | 9.8 | 8.5 | 8.1 | 7.8 | 3.5 | 1.3 | 3.0 | 6.1 | 10.7 | 9.2 | 8.9 |
| Local component | 6.5 | 13.5 | 0.7 | 14.7 | 4.4 | 6.5 | 8.8 | 11.8 | 6.0 | 13.5 | 7.5 | 5.2 | 11.3 | 0.7 | 4.5 | 5.2 | 9.3 | 14.7 | 13.8 | 13.3 |
| Imported component | 14.5 | 12.0 | 17.9 | 7.9 | 14.6 | 14.5 | 12.0 | 9.8 | 10.5 | 12.0 | 15.3 | 17.9 | 15.3 | 17.9 | 14.8 | 12.5 | 10.4 | 7.9 | 8.2 | 5.6 |
| Percentage change over 3 months earlier | | | | | | | | | | | | | | | | | | | | |
| All Items | 4.4 | 2.3 | 1.3 | 2.4 | 2.3 | 5.6 | 1.1 | 2.9 | 3.7 | 3.6 | 0.8 | 1.6 | 3.6 | 3.6 | 0.8 | 1.6 | 3.6 | 3.7 | 0.6 | -0.1 |
| Food | 6.9 | 4.3 | 3.2 | 3.3 | 0.9 | 8.9 | -2.2 | 1.9 | 2.8 | 3.2 | 1.3 | 3.1 | 3.1 | 1.6 | 1.0 | 0.2 | 1.0 | 1.6 | 1.0 | 0.2 |
| Housing | 2.4 | 0.3 | 1.0 | -2.3 | 3.5 | -2.0 | 1.2 | 1.0 | 4.1 | -0.5 | 0.5 | -0.5 | 6.2 | 6.0 | 0.5 | 1.6 | 6.0 | 6.0 | 0.5 | 1.6 |
| Household goods | 5.0 | 1.0 | 1.2 | 2.7 | 2.8 | 3.9 | 5.2 | 1.0 | 1.4 | 4.5 | -0.4 | 0.6 | 4.5 | 7.7 | -3.5 | -2.6 | 4.5 | 7.7 | -3.5 | -2.6 |
| Clothing and footwear | 1.4 | 0.4 | 1.7 | 0.1 | 15.9 | 1.5 | -0.3 | 1.1 | 0.1 | -2.6 | 4.3 | 1.8 | 4.2 | 7.9 | 0.3 | -2.8 | 4.2 | 7.9 | 0.3 | -2.8 |
| Transportation | 0.9 | -0.2 | -6.0 | 4.8 | 1.1 | 5.8 | 4.5 | 5.5 | -3.4 | 4.0 | 1.2 | 2.7 | 4.1 | 7.8 | 5.3 | -3.5 | 4.1 | 7.8 | 5.3 | -3.5 |
| Tobacco and alcohol | 1.2 | 1.2 | 0.1 | 0.3 | 3.4 | 0.0 | 5.3 | 7.9 | 18.7 | 9.2 | -0.7 | 3.2 | 2.1 | 1.9 | -0.9 | 4.3 | 3.2 | 2.1 | 1.9 | -0.9 |
| Miscellaneous | 1.9 | 0.4 | 3.3 | 0.1 | 2.9 | 3.1 | 2.1 | -0.2 | 2.6 | -1.0 | -0.1 | 1.5 | 5.7 | 3.2 | -1.5 | 1.2 | 5.7 | 3.2 | -1.5 | 1.2 |
| Local component | 2.7 | 2.1 | 2.5 | 3.9 | -2.6 | 9.4 | -2.9 | 1.6 | 3.1 | -1.1 | 0.8 | 2.3 | 7.2 | 3.8 | 0.0 | 1.9 | 7.2 | 3.8 | 0.0 | 1.9 |
| Imported component | 5.7 | 2.4 | 0.3 | 1.2 | 6.4 | 3.8 | 3.3 | 3.5 | 4.0 | 6.1 | 0.6 | 1.4 | 2.0 | 3.7 | 0.9 | -1.0 | 2.0 | 3.7 | 0.9 | -1.0 |

Source: Department of Statistics and National Reserve Bank of Tonga
See Notes to Statistical Tables

Table E1: GOVERNMENT REVENUE AND EXPENDITURE
(Millions of pa'anga)

| | 1990/91 | 1991/92 | 1992/93 | 1993/94 | 1994/95 | 1995/96 | 1996/97 | 1997/98 | 1998/99 | 1999/00 | 2000/01 | 2001/02 | 2002/03 | 2003/04 | 2004/05 |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | | | | | | | | | | | | | Prelim | Est |
| <u>Tax revenue</u> | 33.8 | 31.2 | 36.9 | 39.8 | 41.6 | 43.5 | 46.6 | 44.4 | 47.4 | 52.1 | 54.3 | 66.5 | 72.4 | 86.1 | 92.6 |
| Income and profits | 4.6 | 4.5 | 5.8 | 5.9 | 6.7 | 9.2 | 9.9 | 9.0 | 10.7 | 10.5 | 10.0 | 11.0 | 12.0 | 16.3 | 19.5 |
| Property | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | 0.1 | 0.1 |
| Goods and services | 4.1 | 4.3 | 5.8 | 5.9 | 6.4 | 6.5 | 6.2 | 6.6 | 6.5 | 7.5 | 8.3 | 9.1 | 9.8 | 12.0 | 19.2 |
| International trade and transactions | 25.1 | 22.4 | 25.3 | 28.0 | 28.5 | 27.8 | 30.5 | 28.8 | 30.2 | 34.1 | 36.0 | 46.4 | 50.6 | 57.2 | 53.1 |
| Customs duties | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | 30.1 | 32.9 |
| Other import charges | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | 27.1 | 20.2 |
| Other taxes | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | 0.5 | 0.6 |
| <u>Nontax revenue</u> | 12.5 | 14.1 | 14.0 | 14.2 | 15.4 | 18.7 | 12.2 | 15.2 | 12.6 | 14.4 | 18.8 | 13.4 | 18.2 | 18.5 | 18.9 |
| Entrepreneurial and property income | 5.1 | 5.4 | 3.8 | 4.8 | 11.5 | 9.3 | 1.5 | 1.0 | 1.0 | 2.1 | 1.1 | 1.4 | 0.8 | 5.8 | 5.2 |
| Administrative fees and charges | 7.4 | 8.7 | 10.2 | 9.4 | 3.9 | 9.4 | 10.7 | 14.2 | 11.6 | 12.3 | 17.7 | 12.0 | 17.4 | 12.2 | 13.1 |
| Fines and forfeits | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | 0.3 | 0.3 |
| Other nontax revenue | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | 0.2 | 0.2 |
| <u>Total recurrent revenue</u> | 46.3 | 45.3 | 50.9 | 54.0 | 57.0 | 62.2 | 58.8 | 59.6 | 60.0 | 66.5 | 73.1 | 79.9 | 90.6 | 104.6 | 111.4 |
| <u>Recurrent expenditure by function / ministry</u> | | | | | | | | | | | | | | | |
| Education | 9.0 | 8.6 | 9.1 | 9.1 | 9.9 | 9.9 | 12.1 | 11.9 | 11.3 | 12.1 | 12.7 | 15.5 | 17.2 | 16.4 | -- |
| Health | 5.3 | 5.9 | 5.9 | 6.3 | 6.7 | 7.2 | 7.7 | 7.4 | 7.5 | 8.6 | 8.8 | 10.5 | 10.9 | 11.8 | -- |
| Agriculture, forestry, fishing | 2.6 | 2.8 | 2.7 | 2.6 | 2.9 | 3.1 | 3.2 | 3.8 | 3.8 | 3.5 | 2.9 | 3.2 | 3.3 | 3.5 | -- |
| Law and order | 5.6 | 6.2 | 5.9 | 6.0 | 7.0 | 7.4 | 7.8 | 8.5 | 8.2 | 8.3 | 7.5 | 8.3 | 8.3 | 8.7 | -- |
| Transport and works (Works only from 20 | 5.8 | 6.0 | 5.9 | 5.4 | 5.5 | 5.7 | 5.6 | 6.4 | 6.3 | 5.4 | 3.8 | 4.4 | 4.6 | 4.5 | -- |
| Public debt | 2.5 | 3.3 | 2.7 | 3.3 | 3.5 | 7.3 | 5.9 | 5.8 | 12.1 | 8.9 | 9.6 | 6.6 | 9.7 | 20.0 | -- |
| Financial contributions | -- | 2.2 | 2.8 | 1.8 | 3.6 | 2.9 | 2.0 | 0.1 | 0.9 | 2.1 | 7.6 | 8.2 | 9.8 | 6.1 | -- |
| Other | 16.6 | 16.1 | 14.9 | 15.8 | 16.5 | 19.3 | 18.0 | 18.4 | 21.7 | 22.7 | 33.9 | 34.2 | 38.3 | 38.6 | -- |
| <u>Total recurrent expenditure</u> | 47.4 | 51.1 | 49.9 | 50.3 | 55.6 | 62.8 | 62.3 | 62.3 | 71.8 | 71.6 | 86.7 | 90.9 | 102.1 | 109.5 | -- |
| <u>Recurrent budget (surplus + / deficit -)</u> | -1.1 | -5.9 | 1.0 | 3.7 | 1.4 | -0.6 | -3.5 | -2.7 | -11.8 | -5.1 | -13.6 | -11.0 | -11.5 | -4.9 | -- |

Source: Ministry of Finance Annual Report and Budget Documents.

Table E2: GOVERNMENT OF TONGA: NATIONAL DEBT OUTSTANDING
(Millions of pa'anga)

| End of : | Total govt. debt | Domestic Debt | | | External Debt |
|-------------|------------------------|---------------|---------------|----------------------|--------------------|
| | | Total | Bank loans | Bonds on issue | Total estimated |
| 1990/91 | 71.3 | 12.8 | 5.5 | 7.3 | 58.5 |
| 1991/92 | 70.6 | 13.9 | 6.6 | 7.3 | 56.8 |
| 1992/93 | 80.8 | 17.8 | 6.6 | 11.3 | 62.9 |
| 1993/94 | 81.4 | 15.3 | -- | 15.3 | 66.2 |
| 1994/95 | 89.0 | 14.9 | -- | 14.9 | 74.1 |
| 1995/96 | 88.7 | 14.9 | -- | 14.9 | 73.8 |
| 1996/97 | 82.2 | 15.2 | 1.3 | 13.9 | 67.0 |
| 1997/98 | 132.5 | 22.7 | 2.5 | 20.2 | 109.8 |
| 1998/99 | 105.3 | 13.4 | 2.4 | 11.0 | 91.9 |
| 1999/00 | 169.9 | 27.1 | -- | 27.1 | 142.9 |
| 2000/01 | 131.4 | 18.9 | -- | 18.9 | 112.5 |
| 2001/02 | 164.1 | 33.7 | -- | -- | 130.4 |
| 2002/03 | 201.8 | 37.4 | 16.5 | 20.9 | 164.4 |
| 2003/04 | 189.3 | 32.0 | 4.7 | 27.2 | 157.3 |
| 2004/05 | 187.6 | 30.5 | 4.3 | 26.2 | 157.1 |

Table E3: GOVERNMENT OF TONGA: DOMESTIC LOANS OUTSTANDING
(Millions of pa'anga)

| End of : | Total govt. loans | Statutory Boards | | | Other |
|-------------|-------------------------|-------------------------------------|-------------------|-------------|------------------------------|
| | | Tonga Electric Power Board | Tonga Telecom. | Other 1/ | Tonga Development Bank |
| 1990/91 | 16.8 | 1.3 | 1.0 | 0.7 | 13.0 |
| 1991/92 | 18.0 | 1.3 | 1.0 | 0.7 | 14.5 |
| 1992/93 | 19.1 | 1.6 | 0.8 | 0.7 | 15.2 |
| 1993/94 | 19.1 | 1.8 | 0.8 | 0.6 | 16.0 |
| 1994/95 | 27.1 | 8.1 | 0.8 | 0.9 | 17.2 |
| 1995/96 | 27.0 | 10.2 | 0.1 | 0.2 | 16.3 |
| 1996/97 | 25.9 | 9.6 | 0.6 | 0.3 | 15.3 |
| 1997/98 | 38.6 | 11.5 | 2.6 | 3.9 | 20.4 |
| 1998/99 | 27.8 | 8.7 | 2.3 | 4.0 | 12.9 |
| 1999/00 | 39.3 | 10.4 | 2.7 | 3.8 | 22.1 |
| 2000/01 | 27.6 | 8.8 | 2.6 | 3.8 | 12.3 |
| 2001/02 | 33.5 | ... | ... | ... | ... |
| 2002/03 | 33.9 | ... | ... | ... | ... |
| 2003/04 | 30.3 | 3.0 | 2.9 | 16.5 | 8.0 |
| 2004/05 | 39.4 | 9.1 | 2.8 | 19.3 | 8.2 |

Source: Ministry of Finance and Statistical Abstract.

See Notes to Statistical Tables

**Table F1: GROSS OFFICIAL FOREIGN RESERVES 1/
(In units as specified)**

| End of: | Official Foreign Reserves | | | Total official foreign reserves (T\$m) | Ratio of official foreign reserves to imports 2/ (Months) |
|-------------|--------------------------------|-------------------------|---------------------------------------|--|---|
| | Reserve position in IMF (T\$m) | Holdings of SDRs (T\$m) | NRBT foreign exchange holdings (T\$m) | | |
| 1998/99 | 3.6 | 0.0 | 30.5 | 34.1 | 3.9 |
| 1999/00 | 3.8 | 0.1 | 22.3 | 26.2 | 2.6 |
| 2000/01 | 4.6 | 0.3 | 20.9 | 25.8 | 2.3 |
| 2001/02 | 4.9 | 0.5 | 34.2 | 39.6 | 2.5 |
| 2002/03 | 5.2 | 0.6 | 31.2 | 36.9 | 2.4 |
| 2003/04 | 5.0 | 0.7 | 84.0 | 89.7 | 5.4 |
| 1998 | | | | | |
| Q1 | 2.2 | 0.2 | 18.8 | 21.2 | 2.6 |
| Q2 | 2.4 | 0.3 | 18.6 | 21.3 | 2.5 |
| Q3 | 2.7 | 0.3 | 18.6 | 21.6 | 2.5 |
| Q4 | 2.8 | 0.3 | 33.2 | 36.3 | 4.3 |
| 1999 | | | | | |
| Q1 | 3.7 | 0.0 | 32.5 | 36.2 | 4.3 |
| Q2 | 3.6 | 0.0 | 30.5 | 34.1 | 3.9 |
| Q3 | 3.8 | 0.0 | 30.3 | 34.2 | 3.8 |
| Q4 | 3.8 | 0.1 | 30.7 | 34.6 | 3.6 |
| 2000 | | | | | |
| Q1 | 3.8 | 0.1 | 28.2 | 32.1 | 3.3 |
| Q2 | 3.8 | 0.1 | 22.3 | 26.2 | 2.6 |
| Q3 | 4.2 | 0.2 | 15.6 | 19.9 | 2.0 |
| Q4 | 4.4 | 0.2 | 21.3 | 26.0 | 2.5 |
| 2001 | | | | | |
| Q1 | 4.5 | 0.3 | 19.7 | 24.5 | 2.2 |
| Q2 | 4.6 | 0.3 | 20.9 | 25.8 | 2.3 |
| Q3 | 4.9 | 0.4 | 17.2 | 22.5 | 1.8 |
| Q4 | 4.7 | 0.4 | 24.5 | 29.7 | 2.3 |
| 2002 | | | | | |
| Q1 | 4.6 | 0.4 | 20.0 | 25.0 | 1.8 |
| Q2 | 4.9 | 0.5 | 34.2 | 39.6 | 2.5 |
| Q3 | 5.0 | 0.5 | 23.3 | 28.9 | 1.8 |
| Q4 | 5.2 | 0.6 | 38.9 | 44.7 | 2.7 |
| 2003 | | | | | |
| Q1 | 5.1 | 0.6 | 31.2 | 36.9 | 2.3 |
| Q2 | 5.2 | 0.6 | 31.2 | 36.9 | 2.4 |
| Q3 | 5.2 | 0.6 | 30.9 | 36.7 | 2.3 |
| Q4 | 5.1 | 0.6 | 51.0 | 56.7 | 3.4 |
| 2004 | | | | | |
| Q1 | 5.0 | 0.6 | 50.7 | 56.3 | 3.4 |
| Q2 | 5.0 | 0.7 | 84.0 | 89.7 | 5.4 |
| Jul | 5.0 | 0.7 | 83.8 | 89.5 | 5.5 |
| Aug | 5.0 | 0.7 | 72.7 | 78.4 | 4.8 |
| Sep | 5.0 | 0.7 | 73.3 | 79.0 | 4.8 |
| Oct | 5.1 | 0.7 | 81.3 | 87.1 | 5.4 |
| Nov | 5.0 | 0.7 | 85.8 | 91.5 | 5.3 |
| Dec | 5.1 | 0.7 | 87.6 | 93.4 | 5.4 |
| 2005 | | | | | |
| Jan | 5.0 | 0.7 | 81.4 | 87.1 | 4.9 |
| Feb | 4.9 | 0.7 | 79.7 | 85.4 | 4.6 |
| Mar | 4.9 | 0.7 | 75.3 | 80.9 | 4.5 |
| Apr | 4.9 | 0.7 | 77.6 | 83.3 | 4.6 |
| May | 4.9 | 0.7 | 80.3 | 85.9 | 4.6 |
| June | 4.8 | 0.7 | 76.6 | 82.1 | 4.4 |

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table F2: BALANCE OF PAYMENTS (OET - Basis)
(Millions of pa'anga) 1/

| During: | 2001 | | | | 2002 | | | | 2003 | | | | 2004 | | | | 2005 | | | | | |
|---|-------|--------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | O1 | O2 | O3 | O4 | O1 | O2 | O3 | O4 | O1 | O2 | O3 | O4 | O1 | O2 | O3 | O4 | O1 | O2 | | | | |
| A. Merchandise trade balance | -94.9 | -124.4 | -140.8 | -173.1 | -25.4 | -29.0 | -29.6 | -14.9 | -23.4 | -27.1 | -36.7 | -20.4 | -32.3 | -34.9 | -34.6 | -34.2 | -41.7 | -30.3 | -40.9 | -39.3 | -48.8 | -44.0 |
| Exports, f.o.b. | 38.8 | 38.6 | 28.3 | 31.1 | 4.5 | 5.1 | 6.7 | 18.8 | 6.4 | 6.8 | 5.1 | 20.5 | 5.5 | 7.5 | 6.2 | 9.4 | 4.7 | 8.0 | 5.1 | 14.8 | 6.5 | 4.6 |
| Imports, f.o.b. | 133.7 | 163.0 | 169.0 | 204.2 | 29.9 | 34.1 | 36.3 | 33.7 | 29.8 | 33.9 | 41.8 | 40.9 | 37.8 | 42.5 | 40.8 | 43.6 | 46.4 | 38.2 | 46.1 | 54.1 | 55.3 | 48.7 |
| B. Services balance | -4.2 | -11.9 | -5.9 | -13.3 | -7.1 | -4.1 | 0.6 | -2.4 | -1.3 | -1.1 | -2.1 | -1.4 | -6.1 | -2.4 | 1.2 | -1.5 | -1.5 | -4.1 | -3.9 | -7.3 | 0.5 | -2.6 |
| Receipts | 36.2 | 54.8 | 52.7 | 51.9 | 6.3 | 5.4 | 11.9 | 8.3 | 6.9 | 9.1 | 12.3 | 15.1 | 13.7 | 13.7 | 14.1 | 14.6 | 12.9 | 11.0 | 12.8 | 9.3 | 15.9 | 13.9 |
| Payments | 40.3 | 66.7 | 58.5 | 65.2 | 13.5 | 9.4 | 11.2 | 10.7 | 8.2 | 10.2 | 14.3 | 16.5 | 19.8 | 16.1 | 12.9 | 16.1 | 14.3 | 15.2 | 16.7 | 16.7 | 15.3 | 16.4 |
| C. Investment income balance | -1.2 | -3.3 | -0.8 | -4.4 | -0.4 | -0.1 | 0.7 | -2.7 | -1.0 | 1.9 | -1.0 | -1.9 | 0.4 | -0.8 | 0.9 | -1.6 | 0.5 | -0.6 | -8.1 | -0.5 | 1.6 | 1.6 |
| Receipts | 5.0 | 4.7 | 5.6 | 6.6 | 0.8 | 0.5 | 1.3 | 0.6 | 0.6 | 2.4 | 0.7 | 0.5 | 1.7 | 1.8 | 2.7 | 1.0 | 0.9 | 1.1 | 0.8 | 1.6 | 1.9 | 2.3 |
| Payments | 6.2 | 8.1 | 6.4 | 11.0 | 1.2 | 0.6 | 0.7 | 3.3 | 1.7 | 0.5 | 1.8 | 2.5 | 1.3 | 2.5 | 1.8 | 2.6 | 0.3 | 1.7 | 8.9 | 1.1 | 0.3 | 0.7 |
| D. Transfers balance | 116.0 | 128.9 | 163.1 | 170.9 | 19.6 | 26.1 | 31.0 | 29.3 | 23.5 | 32.2 | 25.1 | 42.3 | 26.7 | 34.7 | 40.1 | 43.7 | 31.5 | 47.8 | 51.1 | 46.6 | 39.1 | 34.2 |
| Receipts | 143.7 | 151.4 | 185.7 | 201.6 | 23.9 | 29.5 | 36.8 | 36.4 | 30.8 | 39.8 | 31.4 | 48.8 | 31.5 | 39.8 | 46.7 | 48.4 | 37.1 | 53.5 | 60.7 | 52.6 | 46.3 | 42.1 |
| Private | 142.1 | 149.6 | 184.4 | 200.9 | 23.6 | 29.3 | 36.3 | 35.9 | 30.3 | 39.6 | 30.9 | 48.1 | 31.1 | 39.5 | 46.4 | 48.0 | 36.8 | 53.2 | 60.4 | 52.3 | 46.2 | 42.0 |
| Official | 1.6 | 1.8 | 1.3 | 0.6 | 0.3 | 0.2 | 0.4 | 0.5 | 0.5 | 0.2 | 0.6 | 0.6 | 0.3 | 0.3 | 0.3 | 0.4 | 0.2 | 0.3 | 0.3 | 0.2 | 0.0 | 0.1 |
| Payments | 27.7 | 22.6 | 22.6 | 30.6 | 4.3 | 3.5 | 5.8 | 7.0 | 7.3 | 7.6 | 6.3 | 6.5 | 4.8 | 5.0 | 6.6 | 4.6 | 5.6 | 5.8 | 9.6 | 6.0 | 7.1 | 7.9 |
| Private | 26.9 | 20.7 | 21.9 | 30.0 | 4.3 | 3.4 | 5.3 | 7.0 | 7.3 | 7.3 | 5.3 | 6.3 | 4.5 | 4.7 | 6.6 | 4.6 | 5.2 | 5.5 | 9.6 | 5.7 | 6.8 | 7.9 |
| Official | 0.8 | 1.8 | 0.7 | 0.6 | -- | 0.1 | 0.4 | 0.0 | 0.0 | 0.3 | 1.0 | 0.2 | 0.3 | 0.4 | 0.0 | -- | 0.4 | 0.3 | 0.0 | 0.2 | 0.4 | -- |
| E. Current account balance (A+B+C+D) | 15.8 | -10.7 | 15.7 | -19.9 | -13.3 | -7.1 | 2.7 | 9.4 | -2.3 | 5.9 | -14.7 | 18.6 | -11.3 | -3.4 | 7.6 | 6.5 | -11.2 | 12.8 | -1.9 | 0.4 | -7.6 | -10.8 |
| F. Capital account balance | 15.8 | 17.4 | 75.6 | 31.7 | 1.2 | 7.7 | -2.3 | 0.7 | 2.0 | 15.4 | 1.0 | 4.0 | 8.2 | 4.2 | 0.8 | 18.2 | 12.0 | 44.7 | 10.6 | 9.6 | 5.5 | 6.0 |
| Official capital | 11.2 | 16.9 | 28.1 | 9.4 | 1.6 | 2.3 | -1.0 | -0.5 | 0.0 | 12.7 | 1.2 | 3.9 | 7.9 | 3.9 | 3.1 | 13.9 | 3.9 | 7.2 | 2.4 | 3.2 | 1.9 | 1.8 |
| Inflows | 27.0 | 24.1 | 33.1 | 16.2 | 2.6 | 2.7 | 2.4 | 2.3 | 3.3 | 19.0 | 2.4 | 6.7 | 8.3 | 6.8 | 3.5 | 16.2 | 4.6 | 8.8 | 4.1 | 5.4 | 2.6 | 4.1 |
| Outflows | 15.8 | 7.2 | 5.0 | 6.9 | 1.1 | 0.4 | 3.4 | 2.8 | 3.3 | 6.4 | 1.2 | 2.8 | 0.4 | 2.9 | 0.4 | 2.3 | 0.7 | 1.6 | 1.7 | 2.2 | 0.7 | 2.4 |
| Private capital | 4.6 | 0.5 | 47.5 | 22.4 | -0.3 | 5.3 | -1.3 | 1.2 | 2.0 | 2.7 | -0.1 | 0.0 | 0.3 | 0.3 | 0.3 | 4.3 | 8.1 | 37.4 | 8.2 | 6.3 | 3.6 | 4.2 |
| Inflows | 14.0 | 9.8 | 56.5 | 34.2 | 0.5 | 7.7 | 3.6 | 4.4 | 2.4 | 3.5 | 1.7 | 2.7 | 2.4 | 3.0 | 1.4 | 6.6 | 8.9 | 39.5 | 17.1 | 8.4 | 4.4 | 4.4 |
| Outflows | 9.5 | 9.3 | 9.0 | 11.8 | 0.8 | 2.4 | 4.9 | 3.3 | 0.5 | 0.8 | 1.8 | 2.7 | 2.1 | 2.7 | 3.7 | 2.4 | 0.9 | 2.1 | 8.8 | 2.0 | 0.8 | 0.2 |
| G. Other items, net | -17.8 | -9.3 | -38.5 | -19.5 | 10.6 | 0.7 | -3.7 | -2.9 | -4.4 | -6.8 | 3.0 | -6.8 | -4.6 | -0.8 | -8.6 | -4.7 | -1.2 | -24.0 | -19.5 | 4.3 | -10.3 | 6.0 |
| H. Overall balance (E+F+G) Z/ | 13.8 | -2.6 | 52.8 | -7.6 | -1.4 | 1.3 | -3.3 | 7.2 | -4.7 | 14.5 | -10.7 | 15.8 | -7.7 | 0.0 | -0.3 | 20.0 | -0.4 | -33.4 | -10.8 | 14.4 | -12.4 | 1.2 |

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table F3: PRINCIPAL EXPORTS & RE-EXPORTS: VALUE F.O.B
(Millions of pa'anga)

| During: | Total exports & re-exports (f.o.b.) | Fish | Root crops 1/ | Squash | Vanilla | Other agricultural product 2/ | Manu- factured goods | Other exports & re-exports |
|-------------|---|------|---------------------|--------|---------|-------------------------------------|----------------------------|----------------------------------|
| 1998/99 | 12.0 | 2.9 | 0.3 | 4.3 | 0.8 | 2.0 | 1.3 | 0.5 |
| 1999/00 | 22.0 | 7.7 | 1.0 | 8.9 | 0.8 | 0.6 | 1.2 | 1.8 |
| 2000/01 | 12.7 | 3.8 | 2.0 | 5.3 | 0.3 | 0.7 | 0.6 | 0.0 |
| 2001/02 | 18.3 | 7.0 | 1.8 | 7.2 | 0.3 | 0.9 | 1.1 | 0.1 |
| 2002/03 | 32.8 | 12.2 | 1.7 | 11.9 | 5.0 | 1.3 | 0.7 | 0.1 |
| 2003/04 | 38.5 | 12.5 | 1.5 | 14.1 | 5.4 | 3.8 | 1.1 | 0.0 |
| 2004/05 | 24.3 | 9.3 | 2.0 | 8.1 | 1.0 | 1.3 | 2.5 | 0.1 |
| 1998 | | | | | | | | |
| Q1 | 1.0 | 0.5 | 0.1 | -- | 0.0 | 0.2 | 0.1 | 0.1 |
| Q2 | 1.8 | 0.7 | 0.1 | 0.0 | 0.0 | 0.7 | 0.2 | 0.1 |
| Q3 | 2.3 | 0.5 | 0.1 | -- | 0.1 | 0.9 | 0.5 | 0.2 |
| Q4 | 6.5 | 0.7 | 0.1 | 4.3 | 0.1 | 0.8 | 0.4 | 0.1 |
| 1999 | | | | | | | | |
| Q1 | 1.7 | 0.7 | 0.0 | -- | 0.5 | 0.2 | 0.2 | 0.0 |
| Q2 | 1.5 | 0.9 | 0.1 | -- | 0.2 | 0.1 | 0.1 | 0.2 |
| Q3 | 1.9 | 0.7 | 0.3 | 0.0 | 0.3 | 0.2 | 0.4 | 0.1 |
| Q4 | 14.9 | 3.6 | 0.3 | 8.9 | 0.0 | 0.1 | 0.3 | 1.5 |
| 2000 | | | | | | | | |
| Q1 | 3.8 | 2.4 | 0.2 | -- | 0.5 | 0.1 | 0.3 | 0.2 |
| Q2 | 1.5 | 0.9 | 0.2 | -- | 0.0 | 0.1 | 0.1 | 0.0 |
| Q3 | 2.2 | 1.4 | 0.4 | -- | 0.0 | 0.2 | 0.2 | 0.0 |
| Q4 | 8.4 | 1.9 | 0.7 | 5.3 | 0.0 | 0.3 | 0.2 | 0.0 |
| 2001 | | | | | | | | |
| Q1 | 0.9 | 0.3 | 0.3 | -- | 0.0 | 0.1 | 0.2 | 0.0 |
| Q2 | 1.2 | 0.2 | 0.6 | -- | 0.3 | 0.1 | 0.1 | 0.0 |
| Q3 | 2.9 | 1.3 | 0.6 | -- | 0.2 | 0.1 | 0.6 | 0.1 |
| Q4 | 9.3 | 1.0 | 0.6 | 7.1 | 0.1 | 0.3 | 0.2 | 0.0 |
| 2002 | | | | | | | | |
| Q1 | 2.0 | 1.6 | 0.1 | -- | 0.0 | 0.2 | 0.1 | 0.0 |
| Q2 | 4.1 | 3.1 | 0.4 | 0.1 | -- | 0.2 | 0.2 | 0.0 |
| Q3 | 9.4 | 4.2 | 0.4 | -- | 4.2 | 0.3 | 0.2 | 0.1 |
| Q4 | 16.5 | 3.7 | 0.4 | 11.9 | 0.0 | 0.4 | 0.1 | 0.0 |
| 2003 | | | | | | | | |
| Q1 | 3.0 | 2.0 | 0.3 | -- | 0.1 | 0.3 | 0.3 | 0.0 |
| Q2 | 3.9 | 2.2 | 0.6 | -- | 0.6 | 0.3 | 0.2 | 0.0 |
| Q3 | 12.3 | 6.2 | 0.4 | -- | 5.4 | 0.2 | 0.1 | 0.0 |
| Q4 | 18.2 | 2.7 | 0.3 | 14.1 | 0.0 | 0.8 | 0.2 | 0.0 |
| 2004 | | | | | | | | |
| Q1 | 3.4 | 2.3 | 0.3 | -- | -- | 0.4 | 0.4 | 0.0 |
| Q2 | 4.6 | 1.2 | 0.6 | -- | 0.0 | 2.4 | 0.4 | 0.0 |
| Q3 | 4.9 | 2.1 | 0.9 | -- | 0.6 | 0.5 | 0.7 | 0.0 |
| Q4 | 16.6 | 5.9 | 0.9 | 8.1 | 0.2 | 0.6 | 0.9 | 0.0 |
| 2005 | | | | | | | | |
| Q1 | 2.8 | 1.2 | 0.3 | -- | 0.2 | 0.2 | 0.9 | 0.0 |
| Q2 | ... | ... | ... | ... | ... | ... | ... | ... |

Source: Statistics Department
See Notes to Statistical Tables

Table F4. SELECTED EXPORTS & RE-EXPORTS VALUES, VOLUMES, AND UNIT VALUES
(In units as specified)

| During: | 2001/02 | | 2002/03 | | 2003/04 | | 2004/05 | | 2000 | | 2001 | | 2002 | | 2003 | | 2004 | | 2005 | | |
|-----------------------------|---------|---------|----------|----------|---------|--------|---------|-------|-------|---------|-------|-------|-------|--------|-------|-------|-------|--------|-------|--------|--------|
| | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | |
| Copra | | | | | | | | | | | | | | | | | | | | | |
| Value (millions of pa'anga) | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Volume (metric tonnes) | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Unit value (pa'anga/tonne) | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| Fish | | | | | | | | | | | | | | | | | | | | | |
| Value (millions of pa'anga) | 7.0 | 12.2 | 18.7 | 9.3 | 1.4 | 1.9 | 0.3 | 0.2 | 1.3 | 1.0 | 1.6 | 3.1 | 4.2 | 3.7 | 2.0 | 2.2 | 6.2 | 2.7 | 2.3 | 1.2 | 2.1 |
| Volume (metric tonnes) | 1,377.1 | 2,944.7 | 3,225.4 | 2,595.3 | 302 | 503 | 36 | 42 | 169 | 211 | 348 | 649 | 1,044 | 741 | 682 | 477 | 1,762 | 665 | 485 | 314 | 539 |
| Unit value (pa'anga/tonne) | 5.054 | 4.129 | 5.792 | 3.568 | 4.572 | 3.786 | 8.884 | 4.765 | 7.467 | 4.799 | 4.517 | 4.799 | 4.025 | 5.017 | 2.940 | 4.677 | 3.511 | 4.134 | 4.845 | 3.868 | 3.927 |
| Root crops 1/ | | | | | | | | | | | | | | | | | | | | | |
| Value (millions of pa'anga) | 1.8 | 1.7 | 1.5 | 2.0 | 0.4 | 0.7 | 0.3 | 0.6 | 0.6 | 0.6 | 0.1 | 0.4 | 0.4 | 0.4 | 0.3 | 0.6 | 0.4 | 0.3 | 0.3 | 0.6 | 0.9 |
| Volume (metric tonnes) | 2,272.0 | 2,093.4 | 1,653.2 | 2,462.4 | 510 | 1,030 | 479 | 373 | 513 | 891 | 212 | 656 | 906 | 488 | 188 | 511 | 523 | 367 | 266 | 498 | 1,060 |
| Unit value (pa'anga/tonne) | 795 | 793 | 934 | 811 | 2,156 | 1,217 | 845 | 1,690 | 5,012 | 991 | 1,074 | 653 | 474 | 748 | 1,434 | 1,168 | 806 | 688 | 955 | 1,240 | 813 |
| Squash | | | | | | | | | | | | | | | | | | | | | |
| Value (millions of pa'anga) | 7.2 | 11.9 | 14.1 | 8.1 | -- | 5.3 | -- | -- | -- | 7.1 | -- | 0.1 | -- | 11.9 | -- | -- | -- | 14 | -- | -- | 8.1 |
| Volume (metric tonnes) | 14,027 | 13,282 | 21,280.0 | 11,330.0 | -- | 12,535 | -- | -- | -- | 14 | -- | 149 | -- | 13,282 | -- | -- | -- | 21,280 | -- | -- | 11,330 |
| Unit value (pa'anga/tonne) | 511 | 896 | 661 | 717 | -- | 420 | -- | -- | -- | 508,912 | -- | 732 | -- | 896 | -- | -- | -- | 661 | -- | -- | 717 |
| Vanilla | | | | | | | | | | | | | | | | | | | | | |
| Value (millions of pa'anga) | 0.3 | 5.0 | 5.4 | 1.0 | 0.0 | 0.0 | 0.0 | 0.3 | 0.2 | 0.1 | 0.0 | 0.0 | 4.2 | 0.0 | 0.1 | 0.6 | 5.4 | 0.0 | -- | 0.0 | 0.6 |
| Volume (metric tonnes) | 2.7 | 15.3 | 19.9 | 10.3 | 0.3 | 0.1 | 1.6 | 12.6 | 1.6 | 1.1 | 0.0 | 0.0 | 12.6 | 0.2 | 0.4 | 2.1 | 19.6 | 0.1 | -- | 0.2 | 4.3 |
| Unit value (pa'anga/kiti) | 112.0 | 324.8 | 271.1 | 101.1 | 11.5 | 2.0 | 16.4 | 22.8 | 134.0 | 79.1 | 20.0 | 0.0 | 333.4 | 103.9 | 284.2 | 305.3 | 273.2 | 229.2 | -- | 103.16 | 150.1 |
| Kava | | | | | | | | | | | | | | | | | | | | | |
| Value (millions of pa'anga) | 0.5 | 0.7 | 0.9 | 0.7 | 0.1 | 0.1 | 0.0 | 0.0 | 0.1 | 0.2 | 0.1 | 0.1 | 0.1 | 0.2 | 0.2 | 0.1 | 0.2 | 0.2 | 0.3 | 0.2 | 0.3 |
| Volume (metric tonnes) | 25.7 | 34.9 | 54.0 | 30.9 | 3.4 | 7.5 | 3.3 | 2.9 | 4.6 | 10.3 | 6.7 | 4.1 | 7.7 | 10.7 | 9.3 | 7.3 | 25.0 | 10.2 | 10.7 | 8.1 | 11.3 |
| Unit value (pa'anga/kiti) | 19.1 | 19.6 | 15.8 | 21.6 | 19.1 | 15.4 | 11.4 | 14.1 | 18.4 | 18.2 | 19.5 | 21.4 | 18.8 | 20.3 | 22.7 | 15.5 | 8.0 | 21.2 | 24.9 | 21.5 | 23.8 |

Source: Statistics Department
See Notes to Statistical Tables

Table F5: DIRECTION OF TRADE: EXPORTS & RE-EXPORTS F.O.B.
(Millions of pa'anga)

| During: | Total exports & re-exports (f.o.b.) | To Australia | To Fiji | To Japan | To New Zealand | To U.S.A. 1/ | To other countries |
|-------------|---|-----------------|------------|-------------|-------------------|--------------------|--------------------------|
| 1998/99 | 12.0 | 0.4 | 0.7 | 4.9 | 1.7 | 2.1 | 2.1 |
| 1999/00 | 22.1 | 0.6 | 0.3 | 12.9 | 2.0 | 4.2 | 2.2 |
| 2000/01 | 13.1 | 0.5 | 0.1 | 5.7 | 2.2 | 1.5 | 3.0 |
| 2001/02 | 18.6 | 0.5 | 0.2 | 7.6 | 2.8 | 2.9 | 4.6 |
| 2002/03 | 33.1 | 0.5 | 0.4 | 12.9 | 3.5 | 9.3 | 6.6 |
| 2003/04 | 38.7 | 0.5 | 0.1 | 15.4 | 2.5 | 10.3 | 10.0 |
| 2004/05 | 24.6 | 0.7 | 0.2 | 11.6 | 5.9 | 2.8 | 3.4 |
| 1998 | | | | | | | |
| Q1 | 1.0 | 0.2 | 0.1 | 0.1 | 0.1 | 0.1 | 0.4 |
| Q2 | 1.8 | 0.1 | 0.1 | 0.0 | 0.4 | 0.6 | 0.7 |
| Q3 | 2.3 | 0.1 | 0.3 | 0.0 | 0.6 | 0.8 | 0.5 |
| Q4 | 6.5 | 0.1 | 0.2 | 4.6 | 0.5 | 0.4 | 0.6 |
| 1999 | | | | | | | |
| Q1 | 1.7 | 0.1 | 0.2 | 0.1 | 0.3 | 0.5 | 0.6 |
| Q2 | 1.5 | 0.0 | 0.1 | 0.2 | 0.4 | 0.4 | 0.4 |
| Q3 | 1.9 | 0.1 | 0.1 | 0.1 | 0.6 | 0.7 | 0.3 |
| Q4 | 14.9 | 0.3 | 0.1 | 11.5 | 0.6 | 2.2 | 0.3 |
| 2000 | | | | | | | |
| Q1 | 3.9 | 0.1 | 0.1 | 1.2 | 0.4 | 0.9 | 1.02 |
| Q2 | 1.5 | 0.1 | 0.1 | 0.1 | 0.4 | 0.4 | 0.51 |
| Q3 | 2.3 | 0.1 | 0.0 | 0.1 | 0.5 | 0.5 | 0.86 |
| Q4 | 8.5 | 0.2 | 0.1 | 5.6 | 0.8 | 0.7 | 1.11 |
| 2001 | | | | | | | |
| Q1 | 1.0 | 0.1 | 0.0 | 0.0 | 0.3 | 0.1 | 0.5 |
| Q2 | 1.3 | 0.1 | 0.0 | 0.0 | 0.6 | 0.1 | 0.5 |
| Q3 | 2.9 | 0.1 | 0.0 | 0.1 | 0.5 | 0.2 | 2.0 |
| Q4 | 9.4 | 0.2 | 0.1 | 7.3 | 0.8 | 0.3 | 0.8 |
| 2002 | | | | | | | |
| Q1 | 2.1 | 0.1 | 0.0 | 0.0 | 0.4 | 0.7 | 0.8 |
| Q2 | 4.2 | 0.1 | 0.1 | 0.2 | 1.1 | 1.7 | 1.0 |
| Q3 | 9.4 | 0.1 | 0.2 | 0.4 | 1.0 | 4.6 | 3.1 |
| Q4 | 16.6 | 0.1 | 0.1 | 12.3 | 1.0 | 1.7 | 1.4 |
| 2003 | | | | | | | |
| Q1 | 3.0 | 0.1 | 0.1 | 0.1 | 0.6 | 1.0 | 1.1 |
| Q2 | 4.0 | 0.2 | 0.0 | 0.1 | 0.8 | 1.9 | 1.0 |
| Q3 | 12.4 | 0.1 | 0.0 | 0.1 | 0.6 | 6.9 | 4.7 |
| Q4 | 18.2 | 0.1 | 0.1 | 15.0 | 0.7 | 1.5 | 0.8 |
| 2004 | | | | | | | |
| Q1 | 3.4 | 0.1 | 0.0 | -- | 0.6 | 1.1 | 1.6 |
| Q2 | 4.7 | 0.2 | 0.0 | 0.2 | 0.6 | 0.8 | 2.8 |
| Q3 | 4.9 | 0.2 | 0.0 | 0.9 | 1.1 | 1.3 | 1.4 |
| Q4 | 16.8 | 0.3 | 0.1 | 10.6 | 3.9 | 0.7 | 1.3 |
| 2005 | | | | | | | |
| Q1 | 2.9 | 0.3 | 0.1 | 0.2 | 0.9 | 0.7 | 0.8 |
| Q2 | ... | ... | ... | ... | ... | ... | ... |

Source: Statistics Department
See Notes to Statistical Tables

Table F6: TOURIST STATISTICS
(Numbers of people, or thousands of pa'anga, as indicated)

| During: | Tourist receipts (OET) 1/ (T\$000) | Cruise ship arrivals (No.) | Air arrivals | | | | | |
|-------------|------------------------------------|----------------------------|--------------|----------------------|------------------------|-------------------|--------------------------|------------------|
| | | | Total (No.) | From Australia (No.) | From New Zealand (No.) | From U.S.A. (No.) | From other Pacific (No.) | From other (No.) |
| 1998/99 | 13,023 | 5,737 | 27,709 | 4,751 | 8,718 | 5,341 | 2,746 | 6,153 |
| 1999/00 | 16,508 | 5,151 | 33,868 | 6,045 | 10,088 | 6,922 | 3,061 | 7,752 |
| 2000/01 | 12,684 | 4,976 | 33,722 | 5,453 | 10,674 | 7,053 | 2,797 | 7,745 |
| 2001/02 | 12,363 | 5,753 | 34,918 | 5,989 | 12,611 | 6,972 | 3,217 | 6,129 |
| 2002/03 | 25,662 | 6,503 | 38,044 | 6,885 | 13,555 | 7,464 | 3,627 | 6,510 |
| 2003/04 | 30,418 | 3,309 | 40,259 | 8,547 | 15,023 | 7,737 | 2,455 | 6,497 |
| 2004/05 | 31,612 | 5,104 | 40,131 | 7,433 | 16,895 | 7,459 | 2,195 | 6,149 |
| 1998 | | | | | | | | |
| Q1 | 2,008 | 5,135 | 4,584 | 651 | 1,096 | 954 | 376 | 1,507 |
| Q2 | 3,597 | 617 | 6,663 | 1,061 | 2,113 | 1,673 | 574 | 1,242 |
| Q3 | 3,706 | 177 | 7,879 | 1,158 | 2,262 | 1,711 | 893 | 1,855 |
| Q4 | 3,404 | 701 | 8,006 | 1,609 | 2,906 | 1,398 | 706 | 1,387 |
| 1999 | | | | | | | | |
| Q1 | 2,666 | 4,859 | 4,816 | 746 | 1,355 | 886 | 418 | 1,411 |
| Q2 | 3,247 | 0 | 7,008 | 1,238 | 2,195 | 1,346 | 729 | 1,500 |
| Q3 | 3,771 | 0 | 7,866 | 1,483 | 2,387 | 1,446 | 669 | 1,881 |
| Q4 | 4,749 | 2,879 | 11,211 | 2,275 | 3,820 | 2,093 | 945 | 2,078 |
| 2000 | | | | | | | | |
| Q1 | 3,403 | 1,603 | 6,836 | 932 | 1,541 | 1,523 | 816 | 2,024 |
| Q2 | 4,585 | 669 | 7,955 | 1,355 | 2,340 | 1,860 | 631 | 1,769 |
| Q3 | 3,017 | 937 | 9,721 | 1,420 | 3,195 | 2,290 | 610 | 2,206 |
| Q4 | 3,053 | 1,546 | 10,182 | 1,955 | 3,388 | 1,948 | 788 | 2,103 |
| 2001 | | | | | | | | |
| Q1 | 3,479 | 2,493 | 5,976 | 912 | 1,457 | 1,063 | 579 | 1,965 |
| Q2 | 3,134 | -- | 7,843 | 1,166 | 2,634 | 1,752 | 820 | 1,471 |
| Q3 | 3,790 | 650 | 9,583 | 1,571 | 3,471 | 1,821 | 709 | 2,011 |
| Q4 | 3,733 | 817 | 8,984 | 1,767 | 3,502 | 1,666 | 738 | 1,311 |
| 2002 | | | | | | | | |
| Q1 | 2,333 | 1,300 | 6,987 | 1,125 | 2,449 | 1,321 | 736 | 1,356 |
| Q2 | 2,506 | 2,986 | 9,364 | 1,526 | 3,189 | 2,164 | 1,034 | 1,451 |
| Q3 | 4,513 | 325 | 10,224 | 1,650 | 3,689 | 2,095 | 797 | 1,993 |
| Q4 | 7,923 | 306 | 10,010 | 1,960 | 3,611 | 1,893 | 1,103 | 1,443 |
| 2003 | | | | | | | | |
| Q1 | 7,928 | 4,234 | 6,972 | 1,175 | 2,359 | 1,184 | 706 | 1,545 |
| Q2 | 5,298 | 1,638 | 10,838 | 2,100 | 3,896 | 2,292 | 1,021 | 1,529 |
| Q3 | 9,180 | -- | 10,500 | 2,063 | 3,900 | 2,002 | 855 | 1,680 |
| Q4 | 7,345 | -- | 11,800 | 2,934 | 4,528 | 2,087 | 838 | 1,413 |
| 2004 | | | | | | | | |
| Q1 | 6,822 | 3,309 | 6,652 | 1,345 | 2,188 | 1,220 | 263 | 1,636 |
| Q2 | 7,071 | -- | 11,307 | 2,205 | 4,407 | 2,428 | 499 | 1,768 |
| Q3 | 9,136 | 2,533 | 10,896 | 1,788 | 3,559 | 1,825 | 299 | 3,425 |
| Q4 | 6,342 | 2,571 | 12,353 | 2,685 | 6,230 | 2,450 | 471 | 517 |
| 2005 | | | | | | | | |
| Q1 | 7,014 | ... | 6,741 | 1,194 | 2,687 | 1,122 | 669 | 1,069 |
| Q2 | 9,120 | ... | 10,141 | 1,766 | 4,419 | 2,062 | 756 | 1,138 |

Source: Tonga Visitors Bureau and National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table F7: PRINCIPAL IMPORTS: VALUE C.I.F.
(Millions of pa'anga)

| During: | Total imports c.i.f. | Food, animal and vegetable products, beverages, etc. | Fuels, minerals and chemicals | Crude materials, inedible | Manufac. goods by materials | Machinery, transport and service equipment | Miscellaneous |
|-------------|----------------------|--|-------------------------------|---------------------------|-----------------------------|--|---------------|
| 1998/99 | 104.9 | 34.6 | 22.5 | 9.1 | 15.9 | 19.0 | 3.7 |
| 1999/00 | 116.0 | 38.6 | 27.8 | 10.8 | 15.0 | 19.2 | 4.7 |
| 2000/01 | 136.0 | 43.9 | 34.8 | 10.2 | 15.3 | 15.2 | 16.6 |
| 2001/02 | 190.3 | 53.2 | 41.2 | 13.9 | 22.3 | 34.8 | 24.9 |
| 2002/03 | 187.9 | 52.6 | 43.5 | 14.6 | 20.0 | 34.2 | 23.0 |
| 2003/04 | 199.3 | 60.2 | 51.4 | 15.9 | 16.7 | 30.3 | 24.9 |
| 2004/05 | 168.5 | 45.2 | 44.3 | 12.0 | 14.2 | 36.2 | 16.6 |
| 1998 | | | | | | | |
| Q1 | 24.5 | 6.8 | 4.5 | 1.9 | 3.1 | 6.8 | 1.3 |
| Q2 | 25.5 | 8.9 | 5.6 | 2.8 | 3.3 | 4.1 | 0.7 |
| Q3 | 25.5 | 7.8 | 6.1 | 3.0 | 3.9 | 3.7 | 0.9 |
| Q4 | 26.9 | 10.5 | 4.7 | 2.2 | 4.2 | 4.2 | 1.1 |
| 1999 | | | | | | | |
| Q1 | 23.9 | 7.2 | 5.8 | 1.9 | 3.6 | 4.6 | 0.8 |
| Q2 | 28.7 | 9.2 | 6.0 | 1.9 | 4.2 | 6.5 | 0.8 |
| Q3 | 29.4 | 10.3 | 6.3 | 3.0 | 4.0 | 4.8 | 1.0 |
| Q4 | 34.6 | 11.4 | 7.9 | 3.0 | 5.1 | 5.9 | 1.3 |
| 2000 | | | | | | | |
| Q1 | 25.1 | 7.6 | 6.9 | 2.9 | 3.0 | 4.0 | 0.7 |
| Q2 | 27.0 | 9.3 | 6.7 | 1.9 | 2.9 | 4.4 | 1.7 |
| Q3 | 30.8 | 9.9 | 8.5 | 2.3 | 3.0 | 4.8 | 2.3 |
| Q4 | 40.2 | 13.5 | 9.2 | 3.0 | 4.8 | 4.8 | 4.9 |
| 2001 | | | | | | | |
| Q1 | 30.2 | 8.4 | 7.0 | 2.8 | 3.6 | 2.6 | 5.8 |
| Q2 | 34.7 | 12.0 | 10.0 | 2.2 | 3.8 | 3.1 | 3.6 |
| Q3 | 44.9 | 11.6 | 10.4 | 3.0 | 4.3 | 11.6 | 3.9 |
| Q4 | 45.3 | 15.7 | 10.8 | 4.6 | 4.3 | 5.1 | 4.9 |
| 2002 | | | | | | | |
| Q1 | 44.2 | 11.4 | 9.4 | 3.1 | 3.7 | 4.8 | 11.8 |
| Q2 | 55.9 | 14.5 | 10.6 | 3.3 | 10.0 | 13.3 | 4.4 |
| Q3 | 50.0 | 14.7 | 12.0 | 4.3 | 5.1 | 9.1 | 4.9 |
| Q4 | 44.9 | 13.2 | 6.6 | 4.4 | 4.8 | 10.4 | 5.4 |
| 2003 | | | | | | | |
| Q1 | 45.4 | 11.2 | 11.9 | 3.2 | 5.9 | 7.5 | 5.8 |
| Q2 | 47.5 | 13.6 | 13.0 | 2.8 | 4.2 | 7.2 | 6.8 |
| Q3 | 52.1 | 14.1 | 12.7 | 4.5 | 4.0 | 7.8 | 9.0 |
| Q4 | 54.9 | 16.0 | 13.8 | 5.4 | 4.9 | 8.3 | 6.4 |
| 2004 | | | | | | | |
| Q1 | 43.8 | 14.0 | 11.7 | 3.1 | 3.7 | 6.6 | 4.7 |
| Q2 | 48.5 | 16.1 | 13.2 | 2.9 | 4.0 | 7.6 | 4.8 |
| Q3 | 49.1 | 13.8 | 14.2 | 3.8 | 3.8 | 8.8 | 4.7 |
| Q4 | 65.0 | 17.7 | 15.3 | 4.8 | 6.3 | 14.9 | 6.0 |
| 2005 | | | | | | | |
| Q1 | 54.5 | 13.7 | 14.8 | 3.4 | 4.2 | 12.5 | 5.9 |
| Q2 | ... | ... | ... | ... | ... | ... | ... |

Source: Statistics Department.

Table F8: IMPORTS BY INSTITUTIONAL SECTOR
(Millions of pa'anga)

| During: | Total imports c.i.f. | Private sector | | | Government sector | | | Quasi-qovt. sector | | |
|----------------|-------------------------|----------------|-----------|-------|-------------------|-----------|-------|--------------------|-----------|-------|
| | | Total | Aid 1/ | Other | Total | Aid 1/ | Other | Total | Aid 1/ | Other |
| 1998/99 | 104.9 | 85.6 | 0.3 | 85.3 | 13.6 | 3.7 | 9.9 | 5.7 | 0.1 | 5.6 |
| 1999/00 | 116.1 | 100.6 | 0.0 | 100.6 | 11.4 | 1.4 | 10.0 | 4.1 | 0.4 | 3.7 |
| 2000/01 | 136.0 | 114.1 | 1.0 | 113.1 | 16.5 | 0.2 | 16.3 | 5.3 | 3.0 | 2.4 |
| 2001/02 | 190.3 | 159.7 | 0.3 | 159.4 | 22.3 | 8.8 | 13.4 | 8.4 | 1.2 | 7.2 |
| 2002/03 | 187.9 | 167.6 | 1.4 | 166.2 | 15.8 | 3.4 | 12.5 | 4.4 | 0.0 | 4.4 |
| 2003/04 | 199.3 | 177.1 | 0.1 | 177.0 | 19.0 | 3.1 | 15.9 | 3.2 | 0.0 | 3.2 |
| 2004/05 | 168.5 | 152.9 | 0.0 | 152.9 | 11.1 | 3.9 | 7.2 | 4.5 | 0.1 | 4.4 |
| 1998 | | | | | | | | | | |
| Q1 | 24.5 | 19.5 | 0.1 | 19.4 | 3.4 | 0.5 | 2.9 | 1.6 | 0.8 | 0.8 |
| Q2 | 25.5 | 21.9 | 0.0 | 21.9 | 2.7 | 0.4 | 2.3 | 0.9 | 0.1 | 0.8 |
| Q3 | 25.5 | 20.7 | 0.1 | 20.6 | 3.7 | 0.4 | 3.3 | 1.1 | 0.0 | 1.0 |
| Q4 | 26.9 | 23.1 | 0.0 | 23.1 | 2.9 | 1.0 | 1.9 | 0.9 | 0.0 | 0.9 |
| 1999 | | | | | | | | | | |
| Q1 | 23.9 | 18.2 | 0.0 | 18.2 | 3.3 | 1.2 | 2.1 | 2.4 | 0.0 | 2.3 |
| Q2 | 28.7 | 23.6 | 0.1 | 23.4 | 3.7 | 1.1 | 2.6 | 1.4 | 0.0 | 1.4 |
| Q3 | 29.4 | 24.8 | 0.0 | 24.8 | 3.4 | 1.1 | 2.2 | 1.2 | 0.0 | 1.2 |
| Q4 | 34.5 | 30.1 | 0.0 | 30.1 | 3.3 | 0.1 | 3.2 | 1.1 | 0.0 | 1.1 |
| 2000 | | | | | | | | | | |
| Q1 | 25.1 | 22.3 | 0.0 | 22.3 | 2.2 | 0.0 | 2.1 | 0.6 | 0.0 | 0.6 |
| Q2 | 27.0 | 23.4 | 0.0 | 23.4 | 2.5 | 0.1 | 2.4 | 1.1 | 0.3 | 0.8 |
| Q3 | 30.8 | 27.9 | 0.1 | 27.9 | 2.1 | 0.0 | 2.1 | 0.8 | 0.0 | 0.8 |
| Q4 | 40.2 | 32.5 | 0.0 | 32.5 | 5.5 | 0.0 | 5.5 | 2.2 | 1.6 | 0.6 |
| 2001 | | | | | | | | | | |
| Q1 | 30.2 | 23.8 | 0.9 | 23.0 | 5.7 | 0.1 | 5.6 | 0.7 | 0.0 | 0.7 |
| Q2 | 34.7 | 29.9 | 0.0 | 29.8 | 3.2 | 0.1 | 3.1 | 1.7 | 1.4 | 0.3 |
| Q3 | 44.9 | 35.3 | 0.1 | 35.2 | 3.8 | 1.0 | 2.8 | 5.8 | 0.9 | 4.8 |
| Q4 | 45.3 | 40.7 | 0.0 | 40.7 | 3.7 | 0.5 | 3.2 | 0.9 | 0.0 | 0.9 |
| 2002 | | | | | | | | | | |
| Q1 | 44.2 | 31.7 | 0.0 | 31.7 | 11.3 | 7.2 | 4.1 | 1.2 | 0.2 | 1.0 |
| Q2 | 55.9 | 52.0 | 0.2 | 51.8 | 3.5 | 0.2 | 3.3 | 0.4 | 0.0 | 0.4 |
| Q3 | 50.0 | 45.3 | 0.5 | 44.8 | 3.6 | 0.5 | 3.1 | 1.1 | 0.0 | 1.1 |
| Q4 | 44.9 | 39.8 | 0.3 | 39.5 | 4.1 | 0.8 | 3.3 | 1.0 | 0.0 | 1.0 |
| 2003 | | | | | | | | | | |
| Q1 | 45.4 | 39.3 | 0.5 | 38.8 | 4.9 | 1.6 | 3.3 | 1.2 | 0.0 | 1.2 |
| Q2 | 47.5 | 43.3 | 0.1 | 43.2 | 3.2 | 0.4 | 2.8 | 1.0 | 0.0 | 1.0 |
| Q3 | 52.1 | 44.6 | 0.0 | 44.6 | 6.9 | 0.3 | 6.6 | 0.6 | 0.0 | 0.6 |
| Q4 | 54.9 | 48.9 | 0.1 | 48.8 | 4.8 | 1.1 | 3.8 | 1.1 | 0.0 | 1.1 |
| 2004 | | | | | | | | | | |
| Q1 | 43.8 | 38.6 | 0.0 | 38.6 | 4.2 | 0.9 | 3.3 | 0.9 | 0.0 | 0.9 |
| Q2 | 48.5 | 45.0 | 0.0 | 45.0 | 3.1 | 0.9 | 2.2 | 0.5 | 0.0 | 0.5 |
| Q3 | 49.1 | 44.4 | 0.0 | 44.3 | 3.3 | 1.0 | 2.2 | 1.4 | 0.0 | 1.4 |
| Q4 | 65.0 | 60.6 | 0.0 | 60.6 | 2.8 | 0.7 | 2.2 | 1.5 | 0.1 | 1.4 |
| 2005 | | | | | | | | | | |
| Q1 | 54.5 | 47.9 | 0.0 | 47.9 | 5.0 | 2.2 | 2.8 | 1.6 | 0.0 | 1.6 |
| Q2 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

Source: Statistics Department.
See Notes to Statistical Tables

Table F9: IMPORTS BY END USE
(Millions of pa'anga)

| During: | Total imports c.i.f. | Consumer goods | Intermediate goods | | | Capital goods | Other imports | | | |
|-------------|-------------------------|-------------------|--------------------|----------------------|-------|------------------|---------------|-----------------|-------------------|-----------------|
| | | | Total | Fuels/ lubricants | Other | | Total | Motor spirit | Passenger Cars | Other n.e.s. |
| 1998/99 | 104.9 | 42.5 | 45.8 | 8.7 | 37.2 | 11.0 | 5.5 | 3.3 | 1.7 | 0.5 |
| 1999/00 | 116.0 | 46.2 | 49.1 | 8.8 | 40.2 | 9.3 | 11.5 | 7.8 | 2.2 | 1.5 |
| 2000/01 | 136.0 | 50.6 | 39.4 | 1.0 | 38.4 | 6.6 | 39.4 | 21.2 | 4.3 | 13.9 |
| 2001/02 | 190.3 | 66.3 | 60.1 | 1.8 | 58.3 | 13.4 | 50.5 | 21.9 | 6.9 | 21.8 |
| 2002/03 | 187.9 | 65.3 | 59.8 | 1.2 | 58.6 | 10.6 | 52.1 | 27.0 | 6.5 | 18.6 |
| 2003/04 | 199.3 | 69.1 | 56.0 | 1.5 | 54.5 | 12.6 | 61.5 | 34.0 | 7.2 | 20.4 |
| 2004/05 | 168.5 | 66.1 | 45.3 | 1.6 | 43.7 | 11.8 | 45.3 | 29.7 | 4.6 | 11.0 |
| 1998 | | | | | | | | | | |
| Q1 | 24.5 | 8.3 | 11.4 | 2.1 | 9.4 | 4.1 | 0.6 | 0.4 | 0.1 | 0.0 |
| Q2 | 25.5 | 12.0 | 10.7 | 1.8 | 8.9 | 1.9 | 0.9 | 0.7 | 0.1 | 0.1 |
| Q3 | 25.5 | 9.9 | 12.3 | 2.3 | 10.0 | 2.1 | 1.1 | 0.8 | 0.1 | 0.2 |
| Q4 | 26.9 | 12.9 | 10.6 | 1.9 | 8.7 | 2.1 | 1.2 | 0.5 | 0.6 | 0.2 |
| 1999 | | | | | | | | | | |
| Q1 | 23.9 | 8.9 | 10.5 | 2.6 | 7.9 | 3.0 | 1.4 | 1.0 | 0.2 | 0.1 |
| Q2 | 28.7 | 10.6 | 12.5 | 1.9 | 10.6 | 3.7 | 1.8 | 1.0 | 0.7 | 0.1 |
| Q3 | 29.4 | 12.2 | 13.0 | 2.5 | 10.5 | 2.9 | 1.4 | 0.9 | 0.3 | 0.2 |
| Q4 | 34.6 | 14.3 | 14.2 | 3.1 | 11.1 | 3.0 | 3.1 | 1.8 | 1.1 | 0.1 |
| 2000 | | | | | | | | | | |
| Q1 | 25.1 | 9.5 | 11.9 | 2.9 | 9.0 | 1.9 | 1.8 | 1.5 | 0.2 | 0.0 |
| Q2 | 27.0 | 10.3 | 9.9 | 0.3 | 9.7 | 1.5 | 5.3 | 3.5 | 0.6 | 1.2 |
| Q3 | 30.8 | 10.7 | 9.5 | 0.3 | 9.2 | 2.1 | 8.6 | 5.2 | 1.5 | 1.8 |
| Q4 | 40.2 | 15.4 | 11.0 | 0.3 | 10.7 | 2.0 | 11.8 | 6.0 | 1.6 | 4.2 |
| 2001 | | | | | | | | | | |
| Q1 | 30.2 | 10.2 | 9.0 | 0.2 | 8.8 | 1.2 | 9.9 | 4.4 | 0.5 | 5.0 |
| Q2 | 34.7 | 14.3 | 9.9 | 0.2 | 9.7 | 1.3 | 9.2 | 5.6 | 0.7 | 2.9 |
| Q3 | 44.9 | 17.2 | 13.0 | 0.5 | 12.5 | 4.7 | 10.0 | 5.5 | 1.3 | 3.3 |
| Q4 | 45.3 | 19.1 | 14.2 | 0.5 | 13.7 | 1.7 | 10.3 | 5.0 | 1.6 | 3.7 |
| 2002 | | | | | | | | | | |
| Q1 | 44.2 | 13.7 | 10.7 | 0.4 | 10.3 | 2.3 | 17.6 | 5.7 | 0.7 | 11.2 |
| Q2 | 55.9 | 16.4 | 22.2 | 0.4 | 21.8 | 4.7 | 12.6 | 5.7 | 3.3 | 3.6 |
| Q3 | 50.0 | 16.8 | 17.3 | 0.3 | 17.0 | 2.1 | 13.8 | 6.7 | 3.2 | 3.9 |
| Q4 | 44.9 | 16.6 | 14.8 | 0.1 | 14.7 | 3.7 | 9.8 | 3.6 | 1.3 | 5.0 |
| 2003 | | | | | | | | | | |
| Q1 | 45.4 | 14.1 | 13.8 | 0.4 | 13.4 | 2.1 | 15.3 | 8.4 | 0.9 | 6.0 |
| Q2 | 47.5 | 17.8 | 13.8 | 0.4 | 13.5 | 2.7 | 13.2 | 8.4 | 1.1 | 3.7 |
| Q3 | 52.1 | 16.7 | 16.1 | 0.5 | 15.6 | 2.8 | 16.5 | 7.6 | 1.8 | 7.1 |
| Q4 | 54.9 | 19.7 | 15.9 | 0.2 | 15.7 | 3.3 | 16.0 | 9.2 | 1.5 | 5.3 |
| 2004 | | | | | | | | | | |
| Q1 | 43.8 | 15.3 | 11.3 | 0.5 | 10.8 | 1.9 | 15.3 | 8.6 | 2.7 | 4.0 |
| Q2 | 48.5 | 17.5 | 12.8 | 0.4 | 12.4 | 4.6 | 13.6 | 8.6 | 1.1 | 3.9 |
| Q3 | 49.1 | 18.1 | 15.5 | 0.6 | 14.9 | 2.5 | 12.9 | 8.2 | 1.3 | 3.4 |
| Q4 | 65.0 | 30.2 | 16.4 | 0.6 | 15.8 | 3.2 | 15.2 | 10.7 | 1.6 | 2.8 |
| 2005 | | | | | | | | | | |
| Q1 | 54.5 | 17.8 | 13.4 | 0.4 | 13.0 | 6.1 | 17.2 | 10.7 | 1.7 | 4.8 |
| Q2 | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |

Source: Statistics Department.

Table F10: SELECTED IMPORT VALUES, VOLUMES, AND UNIT VALUES

| During: | 2000 | | | | 2001 | | | | 2002 | | | | 2003 | | | | 2004 | | | | 2005 | | |
|-----------------------------|---------|---------|---------|---------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | 2001/02 | 2002/03 | 2003/04 | 2004/05 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | | | |
| Timber, dressed | | | | | | | | | | | | | | | | | | | | | | | |
| Value (millions of pa'anga) | 6.28 | 8.02 | 7.81 | 8.75 | 1.24 | 1.47 | 1.02 | 0.84 | 1.59 | 2.10 | 1.11 | 1.49 | 2.46 | 2.41 | 1.73 | 1.42 | 1.92 | 3.17 | 1.60 | 1.11 | 1.93 | 2.70 | 1.42 |
| Volume (cubic metres) | 8,723 | 11,702 | 11,026 | 7,972 | 2,213 | 3,200 | 416 | 1,757 | 2,002 | 2,134 | 1,693 | 2,894 | 2,840 | 2,934 | 2,856 | 3,072 | 2,099 | 3,893 | 3,536 | 1,498 | 1,624 | 2,264 | 1,820 |
| Unit value (pa'anga/m3) | 737 | 689 | 731 | 1,088 | 560 | 459 | 2,445 | 475 | 794 | 983 | 657 | 514 | 865 | 820 | 607 | 464 | 917 | 815 | 454 | 739 | 1,188 | 1,192 | 781 |
| Cement | | | | | | | | | | | | | | | | | | | | | | | |
| Value (millions of pa'anga) | 2.14 | 2.74 | 2.66 | 2.50 | 0.42 | 0.51 | 0.40 | 0.50 | 0.44 | 0.67 | 0.52 | 0.51 | 0.79 | 0.61 | 0.82 | 0.53 | 0.73 | 0.60 | 0.99 | 0.34 | 0.63 | 0.59 | 0.69 |
| Volume (metric tonnes) | 11,929 | 14,682 | 12,364 | 12,602 | 2,454 | 2,892 | 2,215 | 2,727 | 2,608 | 3,835 | 2,760 | 2,726 | 3,227 | 2,840 | 3,678 | 4,937 | 3,227 | 3,134 | 4,365 | 1,638 | 3,187 | 3,211 | 2,993 |
| Unit value (pa'anga/tonne) | 182 | 146 | 213 | 199 | 170 | 177 | 180 | 182 | 170 | 175 | 188 | 188 | 43 | 214 | 222 | 107 | 227 | 191 | 227 | 206 | 198 | 184 | 231 |
| Vehicles 1/ | | | | | | | | | | | | | | | | | | | | | | | |
| Value (millions of pa'anga) | 8.23 | 8.20 | 8.42 | 8.02 | 1.76 | 1.83 | 0.68 | 0.96 | 1.78 | 1.73 | 1.15 | 3.57 | 3.56 | 1.62 | 1.38 | 1.63 | 2.29 | 1.85 | 2.88 | 1.40 | 1.75 | 2.00 | 2.28 |
| Volume (No.) | 2,673 | 3,876 | 4,648 | 5,263 | 656 | 837 | 214 | 568 | 520 | 825 | 569 | 759 | 596 | 1,975 | 666 | 639 | 1,382 | 1,701 | 606 | 959 | 1,367 | 1,520 | 856 |
| Unit value (pa'anga) | 3,060 | 2,855 | 2,241 | 1,642 | 2,680 | 2,192 | 3,189 | 1,686 | 3,419 | 2,097 | 2,024 | 4,701 | 5,976 | 822 | 2,072 | 2,552 | 1,654 | 1,087 | 4,759 | 1,465 | 1,283 | 1,313 | 2,659 |
| Motor spirit | | | | | | | | | | | | | | | | | | | | | | | |
| Value (millions of pa'anga) | 7.63 | 8.72 | 8.71 | 11.91 | 1.86 | 1.53 | 1.66 | 2.10 | 1.82 | 1.77 | 1.96 | 2.08 | 2.56 | 1.41 | 2.36 | 2.40 | 2.60 | 1.71 | 1.92 | 2.47 | 2.22 | 3.20 | 3.30 |
| Volume (metric tonnes) | 15,536 | 13,719 | 12,237 | 14,266 | 3,890 | 2,875 | 3,062 | 3,313 | 3,910 | 3,566 | 4,503 | 3,557 | 4,204 | 2,319 | 3,642 | 3,554 | 4,186 | 2,209 | 2,764 | 3,078 | 3,038 | 3,608 | 4,012 |
| Unit value (pa'anga/tonne) | 496 | 634 | 724 | 831 | 477 | 531 | 541 | 635 | 466 | 497 | 434 | 585 | 608 | 606 | 648 | 674 | 622 | 774 | 694 | 804 | 730 | 887 | 822 |
| Diesel and fuel oil | | | | | | | | | | | | | | | | | | | | | | | |
| Value (millions of pa'anga) | 11.84 | 14.59 | 18.78 | 22.21 | 2.55 | 3.10 | 2.39 | 2.90 | 3.03 | 2.53 | 3.00 | 3.29 | 3.65 | 0.98 | 4.65 | 5.30 | 3.43 | 5.98 | 5.34 | 4.02 | 4.63 | 6.23 | 5.11 |
| Volume (metric tonnes) | 22,217 | 21,906 | 27,449 | 26,444 | 5,665 | 5,681 | 4,116 | 4,975 | 5,312 | 4,645 | 6,425 | 5,835 | 6,508 | 1,620 | 6,636 | 7,141 | 5,333 | 9,167 | 7,025 | 5,923 | 6,595 | 6,897 | 6,055 |
| Unit value (pa'anga/tonne) | 536 | 653 | 684 | 838 | 450 | 546 | 580 | 583 | 571 | 544 | 466 | 563 | 561 | 607 | 701 | 742 | 643 | 653 | 760 | 679 | 702 | 904 | 844 |

Source: Statistics Department.
See Notes to Statistical Tables

Table F11: DIRECTION OF TRADE: IMPORTS, C.I.F.
(Millions of pa'anga)

| During: | Total imports (c.i.f) | From Australia | From Fiji | From Japan | From New Zealand | From U.S.A 1/ | From other countries |
|-------------|-----------------------|----------------|-----------|------------|------------------|---------------|----------------------|
| 1998/99 | 104.9 | 30.0 | 9.0 | 5.1 | 36.7 | 13.7 | 10.3 |
| 1999/00 | 116.0 | 27.2 | 15.7 | 6.9 | 42.0 | 14.3 | 10.0 |
| 2000/01 | 136.0 | 34.0 | 20.1 | 10.8 | 52.0 | 11.7 | 7.4 |
| 2001/02 | 190.3 | 44.4 | 17.3 | 9.1 | 71.5 | 23.2 | 24.8 |
| 2002/03 | 187.9 | 33.8 | 38.1 | 5.9 | 79.1 | 15.8 | 15.2 |
| 2003/04 | 199.3 | 44.8 | 35.2 | 5.5 | 78.4 | 16.8 | 18.7 |
| 2004/05 | 168.5 | 29.4 | 28.7 | 5.1 | 62.7 | 14.5 | 28.2 |
| 1998 | | | | | | | |
| Q1 | 24.5 | 5.3 | 1.7 | 1.5 | 7.5 | 7.0 | 1.4 |
| Q2 | 25.5 | 6.2 | 2.1 | 1.0 | 9.8 | 4.6 | 1.8 |
| Q3 | 25.5 | 7.2 | 1.8 | 1.4 | 9.9 | 3.0 | 2.2 |
| Q4 | 26.9 | 6.7 | 2.0 | 1.3 | 10.0 | 4.1 | 2.8 |
| 1999 | | | | | | | |
| Q1 | 23.9 | 8.0 | 2.9 | 0.7 | 7.0 | 2.9 | 2.3 |
| Q2 | 28.7 | 8.1 | 2.4 | 1.7 | 9.8 | 3.7 | 3.0 |
| Q3 | 29.4 | 7.7 | 2.8 | 1.6 | 11.7 | 3.4 | 2.2 |
| Q4 | 34.5 | 8.9 | 3.5 | 3.1 | 11.2 | 4.9 | 2.9 |
| 2000 | | | | | | | |
| Q1 | 25.1 | 3.9 | 6.7 | 0.7 | 8.5 | 3.0 | 2.3 |
| Q2 | 27.0 | 6.7 | 2.6 | 1.4 | 10.6 | 3.0 | 2.6 |
| Q3 | 30.8 | 10.0 | 3.5 | 1.4 | 11.4 | 2.6 | 2.0 |
| Q4 | 40.2 | 9.3 | 6.5 | 5.6 | 13.0 | 4.4 | 1.5 |
| 2001 | | | | | | | |
| Q1 | 30.2 | 8.5 | 2.6 | 1.0 | 13.7 | 2.2 | 2.2 |
| Q2 | 34.7 | 6.2 | 7.6 | 2.9 | 13.8 | 2.5 | 1.7 |
| Q3 | 44.9 | 10.3 | 3.6 | 2.4 | 18.0 | 4.1 | 6.4 |
| Q4 | 45.3 | 11.5 | 5.3 | 1.3 | 19.1 | 4.6 | 3.5 |
| 2002 | | | | | | | |
| Q1 | 44.2 | 11.3 | 4.0 | 1.4 | 14.7 | 3.3 | 9.4 |
| Q2 | 55.9 | 11.3 | 4.3 | 4.0 | 19.8 | 11.1 | 5.4 |
| Q3 | 50.0 | 7.9 | 10.6 | 3.1 | 20.5 | 4.8 | 3.2 |
| Q4 | 44.9 | 6.7 | 7.0 | 1.1 | 22.2 | 3.4 | 4.5 |
| 2003 | | | | | | | |
| Q1 | 45.4 | 8.5 | 12.0 | 0.7 | 16.9 | 4.3 | 3.0 |
| Q2 | 47.5 | 10.7 | 8.5 | 1.1 | 19.6 | 3.3 | 4.4 |
| Q3 | 52.1 | 9.7 | 9.8 | 1.8 | 21.5 | 4.4 | 4.9 |
| Q4 | 54.9 | 12.4 | 8.3 | 1.3 | 22.3 | 4.5 | 6.2 |
| 2004 | | | | | | | |
| Q1 | 43.8 | 9.9 | 9.2 | 0.9 | 16.9 | 3.5 | 3.3 |
| Q2 | 48.5 | 12.8 | 7.9 | 1.5 | 17.6 | 4.4 | 4.3 |
| Q3 | 49.1 | 10.4 | 6.2 | 1.6 | 19.7 | 5.0 | 6.2 |
| Q4 | 65.0 | 10.4 | 11.7 | 1.6 | 21.2 | 4.6 | 15.5 |
| 2005 | | | | | | | |
| Q1 | 54.5 | 8.6 | 10.8 | 1.9 | 21.8 | 4.9 | 6.6 |
| Q2 | ... | ... | ... | ... | ... | ... | ... |

Source: Statistics Department.
See Notes to Statistical Tables

Table F12: INTERNATIONAL COMMODITY PRICES: EXPORT GOODS.
(Indexes:1995 = 100)

| Averages during: | In terms of U.S. dollars | | | | In terms of pa'anga | | | |
|------------------|-----------------------------------|-------------------------------------|-------------------------------------|--------------------------------------|----------------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| | Bananas (Latin-America, US ports) | Copra (Philippines, European ports) | Palm oil (Malaysia, European ports) | Vanilla (Madagascar, New York ports) | Bananas (Latin-America US ports) | Copra (Philippines, European ports) | Palm oil (Malaysia, European ports) | Vanilla (Madagas., New York ports) |
| 1998/99 | 121.0 | 119.3 | 125.7 | 22.6 | 133.6 | 131.7 | 138.9 | 24.9 |
| 1999/00 | 113.2 | 104.8 | 74.1 | 35.3 | 130.6 | 121.0 | 85.5 | 40.8 |
| 2000/01 | 127.5 | 54.5 | 55.9 | 246.2 | 173.5 | 74.1 | 76.1 | 335.2 |
| 2001/02 | 149.4 | 59.5 | 71.9 | 616.5 | 228.0 | 90.8 | 109.7 | 940.8 |
| 2002/03 | 119.6 | 74.4 | 90.6 | 154.1 | 183.7 | 114.3 | 139.2 | 236.8 |
| 2003/04 | 112.6 | 98.9 | 101.9 | 0.0 | 160.7 | 141.1 | 145.4 | 0.0 |
| 1998 | | | | | | | | |
| Q1 | 111.0 | 97.3 | 138.1 | 21.5 | 105.7 | 92.6 | 131.4 | 20.5 |
| Q2 | 149.3 | 104.5 | 143.0 | 21.5 | 151.5 | 106.0 | 145.1 | 21.8 |
| Q3 | 120.1 | 104.8 | 143.2 | 21.5 | 130.9 | 114.2 | 156.1 | 23.4 |
| Q4 | 120.7 | 118.9 | 143.4 | 21.5 | 135.7 | 133.7 | 161.3 | 24.2 |
| 1999 | | | | | | | | |
| Q1 | 125.8 | 118.5 | 118.2 | 22.9 | 139.6 | 131.4 | 131.1 | 25.4 |
| Q2 | 117.3 | 134.9 | 98.1 | 24.4 | 128.4 | 147.6 | 107.4 | 26.7 |
| Q3 | 106.9 | 113.0 | 74.9 | 26.5 | 120.4 | 127.3 | 84.3 | 29.9 |
| Q4 | 101.3 | 112.1 | 77.9 | 28.7 | 115.4 | 127.7 | 88.7 | 32.7 |
| 2000 | | | | | | | | |
| Q1 | 129.9 | 106.5 | 72.7 | 40.1 | 150.3 | 123.2 | 84.1 | 46.5 |
| Q2 | 114.7 | 87.7 | 70.9 | 45.9 | 137.3 | 105.0 | 84.9 | 54.9 |
| Q3 | 94.7 | 67.4 | 63.6 | 55.9 | 115.4 | 82.1 | 77.5 | 68.1 |
| Q4 | 104.4 | 58.2 | 54.6 | 71.7 | 143.5 | 80.0 | 75.0 | 98.5 |
| 2001 | | | | | | | | |
| Q1 | 154.9 | 43.3 | 53.3 | 441.6 | 218.0 | 60.9 | 75.1 | 621.6 |
| Q2 | 155.9 | 49.0 | 51.9 | 415.8 | 229.5 | 72.1 | 76.5 | 612.0 |
| Q3 | 172.2 | 57.6 | 70.2 | 659.5 | 260.9 | 87.2 | 106.3 | 999.2 |
| Q4 | 131.3 | 52.6 | 66.8 | 659.5 | 201.6 | 80.8 | 102.6 | 1012.4 |
| 2002 | | | | | | | | |
| Q1 | 132.4 | 59.1 | 70.9 | 573.5 | 204.1 | 91.1 | 109.3 | 884.4 |
| Q2 | 161.6 | 68.8 | 79.6 | 573.5 | 244.4 | 104.0 | 120.4 | 867.2 |
| Q3 | 127.7 | 73.0 | 86.5 | 616.5 | 197.8 | 113.1 | 134.0 | 955.2 |
| Q4 | 132.7 | 74.4 | 92.9 | ... | 207.6 | 116.4 | 145.3 | ... |
| 2003 | | | | | | | | |
| Q1 | 131.7 | 78.6 | 94.2 | ... | 201.6 | 120.3 | 144.3 | ... |
| Q2 | 86.3 | 71.5 | 88.6 | ... | 129.6 | 107.4 | 133.2 | ... |
| Q3 | 77.7 | 71.5 | 86.2 | ... | 117.3 | 108.0 | 130.2 | ... |
| Q4 | 98.6 | 88.4 | 105.5 | ... | 143.6 | 128.8 | 153.6 | ... |
| 2004 | | | | | | | | |
| Q1 | 126.5 | 108.6 | 111.3 | ... | 171.5 | 147.1 | 150.8 | ... |
| Q2 | 147.5 | 127.0 | 104.4 | ... | 205.9 | 177.2 | 145.8 | ... |
| Q3 | 147.2 | 115.2 | 91.6 | ... | 203.3 | 159.2 | 126.5 | ... |
| Q4 | 130.2 | 116.2 | 90.4 | ... | 177.4 | 158.3 | 123.2 | ... |

Source: International Financial Statistics (IMF), Zink and Triest Company, Inc. (vanilla).

Table 13: SELECTED FOREIGN EXCHANGE RATES: END OF PERIOD 1/
(Foreign currency units per pa'anga)

| End of: | Australian dollars per pa'anga | New Zealand dollars per pa'anga | U.S. dollars per pa'anga | Japanese yen per pa'anga | Pounds sterling per pa'anga | Deutsche mark per pa'anga | Euro per pa'anga 2/ | Fijian dollars per pa'anga |
|-------------|--------------------------------|---------------------------------|--------------------------|--------------------------|-----------------------------|---------------------------|---------------------|----------------------------|
| 1998/99 | 0.9524 | 1.1820 | 0.6278 | 75.57 | 0.3956 | 4.9196 | 0.6053 | 1.2120 |
| 1999/00 | 0.9789 | 1.2583 | 0.5920 | 63.42 | 0.3862 | 1.2099 | 0.6224 | 1.2154 |
| 2000/01 | 0.9147 | 1.1396 | 0.4644 | 57.99 | 0.3269 | 1.0701 | 0.5483 | 1.0869 |
| 20001/02 | 0.8253 | 0.9499 | 0.4651 | 55.44 | 0.3015 | 0.9953 | 0.4704 | 0.9773 |
| 20002/03 | 0.6962 | 0.7962 | 0.4664 | 55.69 | 0.2805 | 1.0000 | 0.4072 | 0.8525 |
| 20003/04 | 0.7216 | 0.7885 | 0.5009 | 54.11 | 0.2751 | 1.0000 | 0.4121 | 0.8752 |
| 20004/05 | 0.6786 | 0.7390 | 0.5204 | 57.31 | 0.2862 | 1.0000 | 0.4281 | 0.8563 |
| 1998 | | | | | | | | |
| Q1 | 1.0878 | 1.3062 | 0.7219 | 95.51 | 0.4294 | 1.3306 | -- | 1.3812 |
| Q2 | 1.0958 | 1.3139 | 0.6658 | 94.72 | 0.3979 | 1.2044 | -- | 1.3678 |
| Q3 | 1.0386 | 1.2354 | 0.6199 | 83.68 | 0.3612 | 1.0384 | -- | 1.2595 |
| Q4 | 0.9846 | 1.1803 | 0.6246 | 77.02 | 0.3764 | 1.0286 | -- | 1.2163 |
| 1999 | | | | | | | | |
| Q1 | 0.9934 | 1.1725 | 0.6241 | 76.07 | 0.3839 | 4.8790 | 0.5813 | 1.2155 |
| Q2 | 0.9524 | 1.1820 | 0.6278 | 75.57 | 0.3956 | 4.8566 | 0.6053 | 1.2120 |
| Q3 | 0.9499 | 1.1996 | 0.6214 | 67.81 | 0.3754 | 4.8597 | 0.5842 | 1.1835 |
| Q4 | 0.9514 | 1.1882 | 0.6209 | 64.50 | 0.3812 | 4.9921 | 0.6182 | 1.1999 |
| 2000 | | | | | | | | |
| Q1 | 0.9798 | 1.2021 | 0.6033 | 64.83 | 0.3739 | 4.7649 | 0.6275 | 1.2044 |
| Q2 | 0.9789 | 1.2583 | 0.5920 | 63.42 | 0.3862 | 1.2099 | 0.6224 | 1.2154 |
| Q3 | 0.9693 | 1.2853 | 0.5331 | 58.25 | 0.3610 | 1.1757 | 0.6056 | 1.1823 |
| Q4 | 0.9096 | 1.1449 | 0.5052 | 58.81 | 0.3359 | 1.0601 | 0.5452 | 1.0926 |
| 2001 | | | | | | | | |
| Q1 | 0.9694 | 1.1677 | 0.4802 | 59.25 | 0.3331 | 1.0580 | 0.5440 | 1.1050 |
| Q2 | 0.9147 | 1.1396 | 0.4644 | 57.99 | 0.3269 | 1.0701 | 0.5483 | 1.0869 |
| Q3 | 0.9157 | 1.1139 | 0.4480 | 53.64 | 0.3012 | 0.9502 | 0.4886 | 1.0207 |
| Q4 | 0.8837 | 1.0860 | 0.4536 | 59.47 | 0.3099 | 0.9945 | 0.5123 | 1.0374 |
| 2002 | | | | | | | | |
| Q1 | 0.8716 | 1.0566 | 0.4608 | 61.07 | 0.3205 | 1.0049 | 0.5278 | 1.0284 |
| Q2 | 0.8253 | 0.9499 | 0.4651 | 55.44 | 0.3015 | 0.9953 | 0.4704 | 0.9773 |
| Q3 | 0.8185 | 0.9445 | 0.4466 | 54.75 | 0.2843 | 0.9953 | 0.4582 | 0.9512 |
| Q4 | 0.7952 | 0.8541 | 0.4490 | 53.10 | 0.2780 | 0.9953 | 0.4285 | 0.9124 |
| 2003 | | | | | | | | |
| Q1 | 0.7587 | 0.8255 | 0.4577 | 54.76 | 0.2883 | 0.9953 | 0.4231 | 0.8939 |
| Q2 | 0.6962 | 0.7962 | 0.4664 | 55.69 | 0.2805 | 1.0000 | 0.4072 | 0.8525 |
| Q3 | 0.6897 | 0.7857 | 0.4690 | 51.96 | 0.2793 | 1.0000 | 0.4040 | 0.8529 |
| Q4 | 0.6593 | 0.7549 | 0.4959 | 53.03 | 0.2764 | 1.0000 | 0.3945 | 0.8433 |
| 2004 | | | | | | | | |
| Q1 | 0.6744 | 0.7731 | 0.5113 | 53.83 | 0.2779 | 1.0000 | 0.4175 | 0.8660 |
| Q2 | 0.7216 | 0.7885 | 0.5009 | 54.11 | 0.2751 | 1.0000 | 0.4121 | 0.8752 |
| Jul | 0.7134 | 0.7861 | 0.5013 | 56.10 | 0.2741 | 1.0000 | 0.4140 | 0.8746 |
| Aug | 0.7135 | 0.7672 | 0.5019 | 55.06 | 0.2777 | 1.0000 | 0.4139 | 0.8737 |
| Sep | 0.6979 | 0.7457 | 0.5035 | 55.67 | 0.2775 | 1.0000 | 0.4057 | 0.8597 |
| Oct | 0.6756 | 0.7368 | 0.5071 | 53.75 | 0.2753 | 1.0000 | 0.3960 | 0.8541 |
| Nov | 0.6577 | 0.7227 | 0.5205 | 53.49 | 0.2726 | 1.0000 | 0.3895 | 0.8429 |
| Dec | 0.6698 | 0.7245 | 0.5247 | 53.95 | 0.2704 | 1.0000 | 0.3821 | 0.8463 |
| 2005 | | | | | | | | |
| Jan | 0.6741 | 0.7338 | 0.5249 | 54.18 | 0.2761 | 1.0000 | 0.4004 | 0.8441 |
| Feb | 0.6684 | 0.7287 | 0.5294 | 55.55 | 0.2735 | 1.0000 | 0.3974 | 0.8462 |
| Mar | 0.6753 | 0.7335 | 0.5241 | 56.19 | 0.2770 | 1.0000 | 0.4030 | 0.8506 |
| Apr | 0.6751 | 0.7219 | 0.5292 | 56.05 | 0.2755 | 1.0000 | 0.4081 | 0.8526 |
| May | 0.6833 | 0.7297 | 0.5224 | 56.32 | 0.2847 | 1.0000 | 0.4167 | 0.8563 |
| June | 0.6786 | 0.7390 | 0.5204 | 57.31 | 0.2862 | 1.0000 | 0.4281 | 0.8563 |

Source: Commercial Banks

Table F14: SELECTED FOREIGN EXCHANGE RATES: PERIOD AVERAGE 1/
(Foreign currency units per pa'anga)

| During Period Ending: | Australian dollars per pa'anga | New Zealand dollars per pa'anga | U.S. dollars per pa'anga | Japanese yen per pa'anga | Pounds sterling per pa'anga | Euro per pa'anga 2/ | Fijian dollars per pa'anga |
|-----------------------|--------------------------------|---------------------------------|--------------------------|--------------------------|-----------------------------|---------------------|----------------------------|
| 1998/99 | 1.0062 | 1.1952 | 0.6320 | 78.94 | 0.3833 | 0.5766 | 1.2424 |
| 1999/00 | 0.9672 | 1.2080 | 0.6100 | 67.02 | 0.3795 | 0.6087 | 1.1990 |
| 2000/01 | 0.9489 | 1.2036 | 0.5130 | 59.15 | 0.3500 | 0.5754 | 1.1386 |
| 2001/02 | 0.8741 | 1.0626 | 0.4590 | 57.87 | 0.3153 | 0.5128 | 1.0312 |
| 2002/03 | 0.7794 | 0.8754 | 0.4561 | 54.57 | 0.2855 | 0.4357 | 0.9178 |
| 2003/04 | 0.6845 | 0.7774 | 0.4905 | 54.17 | 0.2800 | 0.4101 | 0.8593 |
| 2004/05 | 0.6831 | 0.7390 | 0.5175 | 55.21 | 0.2766 | 0.4045 | 0.8553 |
| 1998 | | | | | | | |
| Q1 | 1.1041 | 1.2725 | 0.7365 | 94.50 | 0.4507 | -- | 1.3423 |
| Q2 | 1.0985 | 1.2914 | 0.6905 | 93.96 | 0.4166 | -- | 1.3644 |
| Q3 | 1.0692 | 1.2629 | 0.6429 | 90.77 | 0.3898 | -- | 1.3125 |
| Q4 | 0.9982 | 1.1846 | 0.6230 | 74.75 | 0.3700 | -- | 1.2187 |
| 1999 | | | | | | | |
| Q1 | 0.9892 | 1.1664 | 0.6279 | 74.06 | 0.3818 | 0.5550 | 1.2151 |
| Q2 | 0.9682 | 1.1669 | 0.6342 | 76.18 | 0.3914 | 0.5982 | 1.2231 |
| Q3 | 0.9553 | 1.1830 | 0.6228 | 71.92 | 0.3861 | 0.5924 | 1.1953 |
| Q4 | 0.9556 | 1.2027 | 0.6166 | 65.57 | 0.3755 | 0.5942 | 1.1840 |
| 2000 | | | | | | | |
| Q1 | 0.9600 | 1.2167 | 0.6089 | 66.40 | 0.3750 | 0.6159 | 1.2007 |
| Q2 | 0.9978 | 1.2295 | 0.5915 | 64.17 | 0.3815 | 0.6322 | 1.2162 |
| Q3 | 0.9859 | 1.2835 | 0.5690 | 62.37 | 0.3815 | 0.6289 | 1.2148 |
| Q4 | 0.9598 | 1.2503 | 0.5130 | 57.20 | 0.3515 | 0.5930 | 1.1477 |
| 2001 | | | | | | | |
| Q1 | 0.9290 | 1.1405 | 0.4959 | 58.82 | 0.3366 | 0.5373 | 1.0967 |
| Q2 | 0.9208 | 1.1399 | 0.4741 | 58.20 | 0.3305 | 0.5426 | 1.0953 |
| Q3 | 0.8925 | 1.0926 | 0.4601 | 55.98 | 0.3170 | 0.5168 | 1.0568 |
| Q4 | 0.8855 | 1.0912 | 0.4552 | 56.25 | 0.3125 | 0.5083 | 1.0297 |
| 2002 | | | | | | | |
| Q1 | 0.8785 | 1.0678 | 0.4570 | 60.47 | 0.3174 | 0.5210 | 1.0372 |
| Q2 | 0.8401 | 0.9989 | 0.4639 | 58.80 | 0.3144 | 0.5051 | 1.0013 |
| Q3 | 0.8282 | 0.9611 | 0.4555 | 54.36 | 0.2913 | 0.4627 | 0.9698 |
| Q4 | 0.7999 | 0.9013 | 0.4482 | 54.83 | 0.2835 | 0.4475 | 0.9309 |
| 2003 | | | | | | | |
| Q1 | 0.7677 | 0.8284 | 0.4567 | 54.25 | 0.2827 | 0.4250 | 0.9001 |
| Q2 | 0.7219 | 0.8108 | 0.4638 | 54.82 | 0.2844 | 0.4077 | 0.8705 |
| Q3 | 0.7035 | 0.7923 | 0.4653 | 54.55 | 0.2868 | 0.4126 | 0.8586 |
| Q4 | 0.6698 | 0.7670 | 0.4816 | 52.32 | 0.2803 | 0.4044 | 0.8473 |
| 2004 | | | | | | | |
| Q1 | 0.6638 | 0.7538 | 0.5110 | 54.69 | 0.2760 | 0.4075 | 0.8574 |
| Q2 | 0.7008 | 0.7966 | 0.5040 | 55.1298 | 0.2769 | 0.4160 | 0.8738 |
| Jul | 0.7049 | 0.7806 | 0.5078 | 55.41 | 0.2735 | 0.4113 | 0.8733 |
| Aug | 0.7092 | 0.7702 | 0.5073 | 55.84 | 0.2765 | 0.4138 | 0.8728 |
| Sep | 0.7112 | 0.7581 | 0.5023 | 55.14 | 0.2781 | 0.4087 | 0.8690 |
| Oct | 0.6869 | 0.7362 | 0.5067 | 55.12 | 0.2785 | 0.4034 | 0.8556 |
| Nov | 0.6631 | 0.7301 | 0.5144 | 53.78 | 0.2748 | 0.3936 | 0.8466 |
| Dec | 0.6712 | 0.7203 | 0.5188 | 53.75 | 0.2669 | 0.3848 | 0.8453 |
| 2005 | | | | | | | |
| Jan | 0.6754 | 0.7336 | 0.5210 | 53.63 | 0.2750 | 0.3939 | 0.8482 |
| Feb | 0.6694 | 0.7317 | 0.5265 | 55.12 | 0.2772 | 0.4022 | 0.8448 |
| Mar | 0.6711 | 0.7221 | 0.5315 | 55.76 | 0.2765 | 0.3998 | 0.8476 |
| Apr | 0.6758 | 0.7264 | 0.5258 | 56.35 | 0.2755 | 0.4040 | 0.8509 |
| May | 0.6812 | 0.7259 | 0.5254 | 55.93 | 0.2811 | 0.4114 | 0.8536 |
| June | 0.6778 | 0.7332 | 0.5226 | 56.64 | 0.2853 | 0.4272 | 0.8557 |

Source: Commercial Banks

Table F15: REAL AND NOMINAL EXCHANGE RATES: PERIOD AVERAGE
(Indexes: 1991 =100)

| End of: | Bilateral Australian | Bilateral New Zealand | Bilateral U.S. | Bilateral Japanese | Bilateral Fiji | Nominal Eff. Exchange Rate 1/ | Real Effective Exchange Rate 2/ |
|-------------|----------------------|-----------------------|----------------|--------------------|----------------|-------------------------------|---------------------------------|
| 1998/99 | 106.5 | 101.9 | 84.1 | 87.4 | 106.9 | 89.2 | 97.1 |
| 1999/00 | 111.8 | 111.5 | 80.3 | 76.9 | 107.0 | 88.2 | 96.9 |
| 2000/01 | 103.4 | 103.8 | 65.8 | 75.1 | 94.7 | 78.1 | 88.5 |
| 2001/02 | 100.6 | 94.2 | 71.6 | 84.3 | 96.6 | 71.0 | 89.4 |
| 2002/03 | 94.7 | 88.3 | 79.1 | 90.9 | 92.2 | 63.4 | 89.0 |
| 2003/04 | 102.0 | 94.0 | 90.8 | 99.6 | 99.4 | 64.2 | 96.8 |
| 2004/05 | 89.2 | 91.0 | 99.4 | 112.3 | 102.4 | 62.3 | 96.4 |
| 1998 | | | | | | | |
| Q1 | 117.5 | 105.0 | 95.4 | 103.1 | 118.4 | 101.8 | 107.0 |
| Q2 | 119.2 | 108.0 | 87.2 | 103.3 | 114.6 | 101.1 | 106.2 |
| Q3 | 114.1 | 101.9 | 81.4 | 92.6 | 107.8 | 94.5 | 99.3 |
| Q4 | 106.5 | 96.4 | 79.9 | 79.4 | 100.6 | 88.9 | 92.2 |
| 1999 | | | | | | | |
| Q1 | 109.2 | 99.8 | 83.0 | 85.7 | 105.0 | 89.3 | 96.3 |
| Q2 | 106.5 | 101.9 | 84.1 | 87.4 | 106.9 | 89.2 | 97.1 |
| Q3 | 105.6 | 102.5 | 82.3 | 76.9 | 106.5 | 87.1 | 94.0 |
| Q4 | 106.2 | 104.8 | 82.1 | 74.3 | 106.1 | 86.8 | 93.8 |
| 2000 | | | | | | | |
| Q1 | 110.4 | 107.4 | 80.5 | 76.6 | 106.1 | 87.6 | 95.6 |
| Q2 | 111.8 | 111.5 | 80.3 | 76.9 | 107.0 | 88.2 | 96.9 |
| Q3 | 109.8 | 116.0 | 74.8 | 72.2 | 107.5 | 87.2 | 94.9 |
| Q4 | 103.8 | 105.8 | 70.2 | 71.7 | 98.5 | 81.1 | 89.5 |
| 2001 | | | | | | | |
| Q1 | 108.9 | 105.5 | 67.7 | 75.4 | 97.8 | 81.5 | 90.7 |
| Q2 | 103.4 | 103.8 | 65.8 | 75.1 | 94.7 | 78.1 | 88.5 |
| Q3 | 106.9 | 103.5 | 66.7 | 74.5 | 97.2 | 75.9 | 89.3 |
| Q4 | 106.7 | 106.3 | 68.8 | 81.6 | 99.3 | 76.5 | 92.6 |
| 2002 | | | | | | | |
| Q1 | 106.1 | 104.1 | 69.6 | 87.2 | 100.2 | 76.2 | 93.6 |
| Q2 | 100.6 | 94.2 | 71.6 | 84.3 | 96.6 | 71.0 | 89.4 |
| Q3 | 102.5 | 96.2 | 70.2 | 81.1 | 97.7 | 70.0 | 89.4 |
| Q4 | 104.1 | 93.2 | 74.1 | 86.9 | 98.4 | 67.6 | 91.1 |
| 2003 | | | | | | | |
| Q1 | 99.9 | 88.5 | 75.3 | 88.0 | 94.3 | 65.5 | 89.0 |
| Q2 | 94.7 | 88.3 | 79.1 | 90.9 | 92.2 | 63.4 | 89.0 |
| Q3 | 96.7 | 89.7 | 81.0 | 91.6 | 94.0 | 62.5 | 90.5 |
| Q4 | 93.1 | 88.0 | 88.8 | 93.8 | 94.8 | 60.8 | 91.0 |
| 2004 | | | | | | | |
| Q1 | 94.7 | 93.7 | 91.5 | 99.4 | 97.4 | 62.5 | 95.0 |
| Q2 | 102.0 | 94.0 | 90.8 | 99.6 | 99.4 | 64.2 | 96.8 |
| Q3 | 103.6 | 92.3 | 93.9 | 104.0 | 101.6 | 63.1 | 98.1 |
| Q4 | 100.6 | 90.1 | 100.3 | 104.7 | 101.2 | 61.1 | 97.7 |
| 2005 | | | | | | | |
| Q1 | 99.9 | 92.4 | 101.7 | 110.7 | 102.0 | 61.8 | 99.6 |
| Q2 | 89.2 | 91.0 | 99.4 | 112.3 | 102.4 | 62.3 | 96.4 |

Source:

NRBT - See Notes to Statistical Tables

Table G1: GROWTH OF REAL GDP
(Percent change over previous year) 1/

| During period ended: | Tonga 2/ | Fiji 3/ | Solomon Islands 3/ | Samoa 3/ | United States of America | Australia | New Zealand 4/ | Japan |
|----------------------|-------------|------------|-----------------------|-------------|--------------------------|-----------|-------------------|-------|
| 1998/99 | 2.2 | 9.2 | -1.3 | 2.6 | 4.2 | 5.2 | 1.4 | -0.8 |
| 1999/00 | 5.7 | -2.8 | -14.3 | 6.8 | 4.5 | 4.0 | 5.5 | 1.3 |
| 2000/01 | 1.9 | 2.7 | -9.0 | 6.1 | 2.0 | 1.9 | 1.9 | 2.4 |
| 2001/02 | 2.7 | 4.3 | -2.4 | 1.3 | 0.7 | 3.8 | 4.2 | -1.1 |
| 2002/03 | 2.8 | 3.0 | 5.6 | 3.5 | 1.9 | 3.2 | 4.3 | 1.6 |
| 2003/04 | 1.6 | 4.1 | 5.5 | 3.5 | 4.1 | 4.0 | 4.2 | 2.5 |
| 2004/05 | ... | ... | ... | ... | 3.7 | 2.4 | 3.1 | 1.7 |
| 1998 | | | | | | | | |
| Q1 | ... | ... | ... | ... | 4.7 | 5.7 | 0.2 | -2.4 |
| Q2 | ... | ... | ... | ... | 3.8 | 3.8 | -0.8 | -1.8 |
| Q3 | ... | ... | ... | ... | 3.7 | 5.0 | -0.4 | -1.2 |
| Q4 | ... | ... | ... | ... | 4.5 | 5.7 | 0.6 | -1.6 |
| 1999 | | | | | | | | |
| Q1 | ... | ... | ... | ... | 4.2 | 4.8 | 2.6 | -0.4 |
| Q2 | ... | ... | ... | ... | 4.4 | 5.2 | 2.7 | 0.0 |
| Q3 | ... | ... | ... | ... | 4.4 | 3.9 | 5.9 | -0.4 |
| Q4 | ... | ... | ... | ... | 4.7 | 3.8 | 6.3 | -0.2 |
| 2000 | | | | | | | | |
| Q1 | ... | ... | ... | ... | 4.1 | 4.1 | 5.8 | 2.9 |
| Q2 | ... | ... | ... | ... | 4.8 | 4.1 | 4.0 | 2.8 |
| Q3 | ... | ... | ... | ... | 3.5 | 3.9 | 2.2 | 3.2 |
| Q4 | ... | ... | ... | ... | 2.2 | 1.3 | 1.4 | 2.9 |
| 2001 | | | | | | | | |
| Q1 | ... | ... | ... | ... | 1.9 | 1.5 | 0.9 | 2.5 |
| Q2 | ... | ... | ... | ... | 0.6 | 1.2 | 3.0 | 1.0 |
| Q3 | ... | ... | ... | ... | 0.4 | 2.1 | 3.2 | -0.2 |
| Q4 | ... | ... | ... | ... | 0.2 | 4.2 | 4.5 | -1.6 |
| 2002 | | | | | | | | |
| Q1 | ... | ... | ... | ... | 1.0 | 4.2 | 4.7 | -2.2 |
| Q2 | ... | ... | ... | ... | 1.3 | 4.6 | 4.5 | -0.3 |
| Q3 | ... | ... | ... | ... | 2.2 | 4.4 | 5.0 | 1.3 |
| Q4 | ... | ... | ... | ... | 1.9 | 3.4 | 5.0 | 1.7 |
| 2003 | | | | | | | | |
| Q1 | ... | ... | ... | ... | 1.6 | 3.2 | 4.2 | 1.8 |
| Q2 | ... | ... | ... | ... | 2.0 | 2.0 | 2.8 | 1.7 |
| Q3 | ... | ... | ... | ... | 3.2 | 2.7 | 3.4 | 1.5 |
| Q4 | ... | ... | ... | ... | 4.0 | 4.3 | 3.2 | 2.1 |
| 2004 | | | | | | | | |
| Q1 | ... | ... | ... | ... | 4.7 | 4.2 | 4.8 | 3.7 |
| Q2 | ... | ... | ... | ... | 4.6 | 4.6 | 5.4 | 2.8 |
| Q3 | ... | ... | ... | ... | 3.8 | 3.2 | 4.2 | 2.4 |
| Q4 | ... | ... | ... | ... | 3.8 | 1.8 | 3.4 | 0.4 |
| 2005 | | | | | | | | |
| Q1 | ... | ... | ... | ... | 3.6 | 1.8 | 2.3 | 1.4 |
| Q2 | ... | ... | ... | ... | 3.6 | 2.7 | 2.5 | 2.6 |

Source: Tonga (Ministry of Finance), Fiji (Reserve Bank of Fiji), Solomon Islands (International Monetary Fund), Samoa (Central Bank of Samoa), United States (Bureau of Economic Analysis), Australia (Reserve Bank of Australia), New Zealand (Statistics New Zealand) and Japan (Cabinet Office).

See Notes to Statistical Tables

Notes to Statistical Tables

Financial years end in June.

Tables A1 - C2, Pages S1 - S18

Monetary data are sometimes adjusted to incorporate revisions received from the domestic banking system.

Tables A1 - B7, Pages S1 - S16

Monetary data in these tables had been revised back to 1996 in July 2003.

Table A1 - Pages S1 - S2

1. Comprises consolidated balance sheet of the NRBT and the commercial banks.
2. This includes the holdings of the Reserve Bank and the commercial banks.
3. Nonmonetary financial institutions (NMFI) are those which do not combine the taking of deposits with the extension of credit.

Table A2 - Pages S3 - S4

1. Comprises the consolidated balance sheet of the NRBT, commercial banks and the NMFI.
2. These data may differ slightly from the comparable data shown on Statistical Table S2 because of savings deposit holdings of the NMFI in the two Niuaas.
3. Comprises bills and promissory notes issued by financial sector and held outside that sector.
4. Represents borrowing by Government from foreign sources for onlending to NMFIs

Table A3 - Page S5

1. Non-Financial Public Enterprises.
2. Non-Monetary Financial Institutions.

Table A4 - Page S6

1. Includes pre-decimal issues and a minor value of 50 seniti notes.
2. Includes pre-decimal issues and a minor value of \$1 and \$2 coins.

Table B1 - Pages S7 - S8

1. In March 1993, NRBT introduced a Required Reserve deposit for commercial banks. This was revised in December 1995, in September 1998, and in September 2000.
2. In April 1993, NRBT replaced Term Deposits of commercial banks with NRBT Notes.

Table B2 - Pages S9 - S10

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S15.

Table B3 - Pages S11 - S12

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S16.

2. Direct borrowing by NMFI from foreign sources. Some exchange risk is assumed by Government.
3. Represents borrowing by Government from foreign sources for onlending to NMFI. Exchange risk is carried by Government.

Table B5 - Page S14

1. Data exclude deposits held by the Government.

Table B6 - Page S15

1. Includes lending to the manufacturing, transport and communications, commerce and trade, construction, and services sectors.
2. Includes nonprofit bodies.

Table B7 - Page S16

1. Non-Financial Public Entities.
2. Includes lending to the manufacturing, transport, and communications, commerce and trade, construction, and services sectors.

Table C1 - Page S17

1. Interest rates listed are those available to general customers & to statutory boards.
2. This reflects average commercial bank published interest rates paid for savings deposits and for 3 to 48 month term deposits, weighted according to the amounts in these categories.

Table C2 - Page S18

1. Base rate is lowest rate charged. Prior to the December quarter 1992, this was the preferential rate. This is the average minimum prime rate published by the commercial banks.
2. This refers to the average minimum rate published by the commercial banks on their residential housing loans.
3. Apply to loans for export-oriented industries, manufacturing & raw materials processing, and tourism activities except restaurants.
4. This is the maximum rate published by the NMFI on their business loans.
5. Loans less than \$1,000 for activity in agriculture, fisheries and livestock.

Table C3 - Page S19

1. Short Term: Three months Treasury Bills except for Japan, Private Bill Rate.
2. Long Term Government Bonds: Ten year Government Bonds except for Australia, Treasury Bonds : 15 years.

Table D1 - Page S20

1. End-period, minimum retail price per litre of petrol sold by major distributors in Nuku'alofa, including sales tax.
End-period, most common (level 2) rate group including any surcharges.

Table D2 - Page S21

1. Data reflect the recorded values of Tongan agricultural products sold in Talamahu Market, the largest market in the Kingdom. The quality of these data, particularly in earlier periods, is suspect and should be used with care. In addition, as it is likely that this market is covering a declining share of the total trade in these products, longer-term trends should be interpreted with care.
2. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

Table D2 - D4, Page S21 - S23

These data had been revised back to December 2000 in March 2001 to incorporate minor adjustment of data.

Table D3 - Page S22

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

Table D4 - Page S23

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

Table D5 - Page S24

1. CPI as published by the Statistics Department. The base period of November 2002 = 100.

Table E1 - Page S25

This table had been revised to incorporate latest update to original estimates.

1. Source: Ministry of Finance Budget Statement Documents.

Table E2 - Page S26

1. Comprises Cable & Wireless loan in Tongan Pa'anga.

Table E3 - Page S26

1. Comprises Tonga Broadcasting Commission and Primary Produce Export Limited (PPEL).
2. Source: Ministry of Finance Budget Statement Documents.

Table F1 - Page S27

This table had been revised to reflect update of Trade date particularly the month of import cover.

1. Prior to the establishment of the NRBT, these assets were held by the Commissioners of Currency, the Commissioners of Coinage, Treasury and the BoT. This includes only the holdings of the Reserve Bank.
2. Imports, cif. in the year to date concerned. Where latest data is not yet available this is estimated by NRBT.

Table F2 - Page S28

1. This is NRBT's own estimates based on the Overseas Exchange Transactions (OET) records.
2. Data has been partially reclassified into official capital and financial inflows.
3. Corrections for March 2003 annual totals, other items net and overall balance.

Table F3 - Page S29

1. Comprising kape, cassava, taro, yams, sweet potatoes and 'mixed' foods.
2. Includes kava exports.

Table F4 - Page S30

Comprise kape, cassava, taro, yams, sweet potatoes and mixed foods. Given the non-homogenous nature of the group, movements in unit values should be assessed with caution.

Table F5 - Page S31

1. Including Hawaii and American Samoa.

Table F6 - Page S32

1. Data should be used with caution on account of difficulty separating tourist receipts from private remittances.
2. Recent data provided from the Tonga Visitors Bureau are provisional and are updated when available.

Table F7 - Page S33

1. Using the new HS (Harmonized System) it had an effect on the categories. Due to the introduction of the new HS in replacement of the SITC system, changes were made to all the categories of imports.

Table F8 - Page S34

1. Imports under aid or grants.

Table F10 - Page S36

Given the non-homogenous nature of some of these categories, movements in unit values should be assessed with extreme caution.

1. Comprises all categories of SITC code 732 for which volume data are collected. Unit values are affected by changes in the composition of these imports.

Table F11 - Page S37

1. Including Hawaii and American Samoa.

Table F13 & F14 - Page S39 & S40

1. The calculation of the bilateral exchange rates is based on the average of the mid-points published by the commercial banks for the concerned period.
2. On the 1st January 1999, the "euro" became the official currency for 11 European countries: Germany; France; Belgium; Spain; Ireland; Italy; Luxemburg; the Netherlands; Austria; Portugal and Finland.

Table F15 - Page S41

Note: These indices measure inflation in Tonga against those in the nominated countries adjusted for exchange rate movements. Each index measures the relative competitiveness between Tonga and the country specified. Increases in the index indicate that Tonga is becoming less competitive.

This table was revised in March 2002 going back to 1995 to incorporate linking inconsistencies.

1. The nominal effective exchange rate index represents movements in the average of bilateral exchange rates with the pa'anga, weighted by current account shares.
2. The real effective exchange rate index measures the competitiveness of the Tongan economy against the countries specified weighted by their shares in Tonga's trade in goods and services.

Table G1 - Page S42

Quarterly series are seasonally adjusted.

1. Calendar year, i.e. 2003/04 is for 2004.