

# *National Reserve Bank of Tonga*

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*Pangike Pule Fakafonua 'o Tonga*

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Convention and Symbols:

... Not available or applicable  
- - Nil  
p Provisional estimates  
NRBT National Reserve Bank of Tonga  
WBOT Westpac Bank of Tonga  
TDB Tonga Development Bank  
MBf MBf Bank Ltd  
ANZ ANZ Bank  
NMFI Non-Monetary Financial Institution  
NFPE Non Financial Public Enterprises

Discrepancies between the sum of the constituent items and the total, as shown in some tables, are due to rounding.  
Revisions to previously published statistics are included as they occur.

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## Press Release - Monetary Policy Setting, 11 January 2006

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11 January 2006

### PRESS RELEASE

#### **National Reserve Bank of Tonga: Monetary Policy Setting**

The Board of the National Reserve Bank of Tonga has decided to reintroduce credit ceilings for individual banks. The move is aimed at dampening credit growth to a more sustainable pace in order to protect the level of foreign reserves. A tightening in monetary conditions was foreshadowed in the Reserve Bank's 2004/05 Annual Report.

The decision has been made against a background of rapid growth in credit to the private sector, with few signs that the pace is easing. Over the year to November 2005, lending to the household sector increased by 45 percent, while lending to the business sector increased by 32 percent.

The increase in credit has underpinned strong growth in imports at a time when the level of exports is stagnant and net remittances have eased. This has led to a fall in foreign reserves from a peak of 5.4 months of imports at the end of 2004 to 4.3 months of imports at the end of November 2005. While this is within the level that the Bank considers as adequate (3-4 months of imports), the outlook for the next six months is for the level of official foreign reserves to decline further.

The Bank is also mindful that the higher civil servants' salaries are likely to underpin continued strong growth in credit, leading to further downward pressure on foreign reserves and upward pressure on inflation.

The Reserve Bank believes that a tightening of monetary conditions now is in the best interests of achieving long-term macroeconomic stability. The Reserve Bank will continue to monitor monetary conditions in light of the fiscal policy stance of the Government.

For further details please contact:

National Reserve Bank of Tonga  
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## Press Release - Monetary Policy Setting, 7 March 2006

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7 March 2006

### PRESS RELEASE

#### **National Reserve Bank of Tonga: Monetary Policy Statement**

On Friday 3<sup>rd</sup> March 2006, the Governor Mrs Siosi Mafi, announced that the National Reserve Bank of Tonga will commence issuing Reserve Bank Notes this month. This is part of a move towards placing greater reliance on market-based instruments in the conduct of monetary policy. The use of market instruments is aimed at improving the Reserve Bank's ability to manage liquidity and enhancing the efficiency of the banking system.

The Reserve Bank first issued Reserve Bank Notes in April 1993 but due to the high cost, refrained from issuing Notes in March 2001. The improved capital position of the Reserve Bank means that Notes can again be used to manage liquidity. This move will supplement the existing credit ceilings announced in January 2006.

Consistent with moving towards the use of market-based instruments, the Reserve Bank has reduced the Required Reserves Ratio from 15 per cent to 12.5 per cent effective 3 March 2006.

The Reserve Bank will continue to monitor developments in the coming months to ensure that the level of foreign reserves remains above 3 months of import cover.

Mrs Mafi concluded that the Reserve Bank is confident that these changes are in the best interests of promoting macroeconomic stability and a sound financial system.

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# Fanongonongo - Fokotu'utu'u Fakapa'anga

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11 Sanuali 2006

## FANONGONONGO

### Pangike Pule Fakafonua 'o Tonga: Fokotu'utu'u Fakapa'anga

Kuo tu'utu'uni 'e he Poate 'a e Pangike Pule Fakafonua 'o Tonga ke hilifaki ha fakangatanga fakalukufua ki he ngaahi no kotoa 'a e ngaahi pangike takitaha. Ko e taumu'a 'o e tu'utu'uni ko 'eni ke ta'ota'ofi 'a e lahi 'o e tupu 'i he ngaahi no fakalotofonua ki ha tu'unga 'oku tuha mo e langa fakalalaka fakalukufua koe'uhi ke tokoni ki hono pukepuke 'a e lahi 'o e pa'anga talifaki 'a e fonua 'i muli. Ko e fakangatanga ko 'eni na'e 'iai 'a e lave kiai 'i he Fakamatala Fakata'u 'a e Pangike Pule 2004/05.

Ko e tu'utu'uni ko 'eni 'oku makatu'unga ia 'i he vave 'aupito 'a e tupu 'i he lahi 'o e ngaahi no ki he sekitoa taautaha pea 'oku 'ikai ha mai ha ngaahi faka'ilonga 'e holo 'a e tupu lahi ko 'eni. 'I he lolotonga 'o e ta'u 'o ngata ki Novema 2005, na'e 'alu hake 'aki 'a e peseti 'e 45 'a e lahi 'oe ngaahi no na'e tuku atu ki he tafa'aki fakatautaha pea tupu peseti 'e 32 'a e ngaahi no ki he tafa'aki fakapisinisi.

Ko e kake 'i he lahi 'o e ngaahi no fakalotofonua 'oku ne poupu'i 'a e lahiange 'a e koloa humai mei muli, 'i he taimi tatau 'oku 'ikai ha nga'unu 'i he koloa huatu ki muli pea kamata ke holo mo e tu'unga haohaoa 'o e talafi pa'anga taautaha mai mei muli mo e totongi pa'anga taataha ki muli (net remittances). 'Oku makatu'unga heni 'a e holo 'i he tu'unga 'o e pa'anga talifaki 'a e fonua 'i muli mei he tu'unga ma'olunga 'a ia na'e fe'unga mo e koloa humai mei muli ki he mahina 'e 5.4 'i he faka'osinga 'o e 2004, ki he koloa humai ki he mahina 'e 4.3 'i he faka'osinga 'o Novema 2005. Ne'ongo 'oku 'i loto pe eni 'i he tu'unga ko ia 'oku pehe 'e he Pangike Pule ko e tu'unga fakafiemalie (ke fe'unga mo e koloa humai ki he mahina 'e 3 ki he 4), ko e fakafuofua ki he mahina 'e ono ka hoko, 'e toe holo hifo 'a e tu'unga 'o e pa'anga talifaki 'a e fonua 'i muli.

'Oku 'i ai foki mo e tokanga 'a e Pangike Pule ki he tu'unga ma'olunga ange 'o e ngaahi tu'unga vahenga, 'a ia tene poupu'i 'a e tupu malohi 'i he lahi 'o e ngaahi no fakalotofonua, pea 'e malava ke ne uestia 'a e tu'unga 'o e pa'anga talifaki 'a e fonua 'i muli pea mo e tu'unga 'o e hihiki 'i he totongi 'o e ngaahi koloa.

'Oku tui 'a e Pangike Pule, ko e feinga ko 'eni ke ta'ota'ofi 'a e lahi 'o e tupu 'i he ngaahi no fakalotofonua, 'e kau lelei ia ke maa'usia ha tu'unga faka'ekonomika fakalukufua 'oku ma'uma'uluta mo fala'anga. 'E hokohoko atu hono siofi 'e he Pangike Pule 'a e tafa'aki fakapa'anga fakatautu ki he ngaahi tu'utu'uni 'i he tafa'aki ki he ngaahi fakamole 'a e Pule'anga.

Ki ha ngaahi fakamatala fakaikiiki kataki 'o fakafetu'utaki mai ki he:

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# Fanongonongo - Fakamatala ki he Fokotu'utu'u Fakapa'anga

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7 Ma'asi 2006

## FANONGONONGO

### Pangike Pule Fakafonua 'o Tonga: Fakamatala ki he Fokotu'utu'u Fakapa'anga

'I he 'aho Falaita 3 'o Ma'asi 2006, na'e fakaha ai 'e he Kovana 'o e Pangike Pule, Siosi Mafi, 'e kamata fakatau atu 'e he Pangike Pule Fakafonua 'o Tonga 'a 'ene ngaahi Nouti 'i he mahina ni. Ko e kongā 'eni 'o e fokotu'utu'u ke ngaue'aki 'a e ngaahi founa 'oku fakatefito 'i he maketi ki hono fakahoko 'o e fokotu'utu'u fakapa'anga. Ko e taumu'a hono ngaue'aki 'o e ngaahi founa 'oku fakatefito 'i he maketi, ke toe fakalalakalakaange hono pule'i lelei 'e he Pangike Pule 'a e lahi 'o e pa'anga, pea mo fakamalohi'i 'a e tu'unga lelei 'o e fakahoko fatongia 'a e ngaahi pangike.

Na'e 'uluaki fakatau atu 'e he Pangike Pule 'ene ngaahi Nouti 'i 'Epeleli 1993, kae tupu mei he ma'olunga 'a e fakamole, na'e 'ikai toe ngaue'aki 'a e founa ko 'eni talu mei Ma'asi 2001. Makatu'unga 'i he lelei ange 'a e tu'unga fakapa'anga 'a e Pangike Pule, 'oku malava ai ke toe ngaue'aki 'a 'ene ngaahi Nouti ke tokoni ki hono pule'i lelei 'a e lahi 'o e pa'anga 'oku takai 'i he fonua. Ko e fokotu'utu'u ko eni, ko e tanaki atu ia ki he fakangatangata fakalukufua ki he ngaahi no, 'a ia na'e tuku atu 'i Sanuali 2006.

Koe'uhi ke potupotu tatau mo e nga'unu ke ngaue'aki 'a e ngaahi founa 'oku fakatefito 'i he maketi, kuo tuku hifo ai 'e he Pangike Pule 'a e lahi 'o e pa'anga talifaki kuopau ke fakahu 'e he ngaahi pangike 'i he Pangike Pule mei he peseti 'e 15 ki he peseti 'e 12.5 'o kamata mei he 'aho 3 'o Ma'asi 2006.

'E hokohoko atu hono vakai'i ofi 'e he Pangike Pule 'a e ngaahi fakalalakalaka he ngaahi mahina ka hoko mai, ke fakapapau'i ko e tu'unga 'o e pa'anga talifaki 'a e fonua 'i muli, 'e 'ikai toe si'i hifo 'i he koloa hu mai fe'unga mo e mahina 'e 3.

Na'e fakaha 'e Siosi Mafi 'oku fakapapau'i 'e he Pangike Pule, ko e ngaahi liliu ko 'eni, 'e kau lelei ia ki hono fakatupulekina 'a e tu'unga faka'ekonomika fakalukufua 'oku ma'uma'uluta mo falala'anga mo ha fa'unga fakapa'anga 'oku lelei mo malohi.

Ki ha ngaahi fakamatala fakaikiiki, kataki 'o fetu'utaki mai ki he:

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**Table A1: MONETARY SURVEY**  
(Millions of pa'anga) 1/

End of:	Foreign balances			Net domestic credit				Net credit to NMF1 3/	Other items (net)
	Net assets	Gross assets 2/	Foreign liabilities	Total	Government (net)	NFPE	Private sector		
<b>1999/00</b>	26.9	32.0	-5.1	89.5	0.8	2.3	86.5	-0.3	-18.9
<b>2000/01</b>	32.8	46.5	-13.8	117.6	4.3	5.4	107.9	1.5	-28.8
<b>2001/02</b>	33.5	44.6	-11.1	129.0	-5.6	9.5	125.2	1.2	-31.1
<b>2002/03</b>	31.3	49.2	-17.9	152.5	1.6	12.2	138.6	-1.1	-32.2
<b>2003/04</b>	85.6	109.3	-23.8	133.7	-10.7	11.1	133.4	-1.9	-39.1
<b>2004/05</b>	77.2	91.8	-14.6	170.0	-26.3	6.4	189.9	-4.5	-42.6
<b>2000</b>									
Q1	26.0	35.7	-9.7	91.5	1.0	1.7	88.8	-1.9	-20.8
Q2	26.9	32.0	-5.1	89.5	0.8	2.3	86.5	-0.3	-18.9
Q3	26.4	39.8	-13.4	108.6	5.1	2.6	100.9	2.3	-21.6
Q4	34.5	48.7	-14.2	108.5	2.6	3.1	102.8	0.4	-22.4
<b>2001</b>									
Q1	28.7	42.9	-14.2	110.4	3.4	3.1	103.9	0.5	-23.0
Q2	32.8	46.5	-13.8	117.6	4.3	5.4	107.9	1.5	-28.8
Q3	33.1	46.7	-13.6	131.4	13.2	5.6	112.6	1.4	-31.9
Q4	40.9	52.4	-11.5	131.2	12.2	6.1	112.8	0.6	-32.9
<b>2002</b>									
Q1	29.8	38.8	-9.0	132.5	9.4	9.3	113.9	-0.4	-29.7
Q2	33.5	44.6	-11.1	129.0	-5.6	9.5	125.2	1.2	-31.1
Q3	26.6	40.5	-13.9	143.0	0.0	9.3	133.7	0.7	-34.2
Q4	42.7	56.0	-13.3	148.7	2.6	8.6	137.5	-2.6	-35.1
<b>2003</b>									
Q1	28.7	45.6	-16.8	140.1	-7.8	13.1	134.8	-2.2	-32.4
Q2	31.3	49.2	-17.9	152.5	1.6	12.2	138.6	-1.1	-32.2
Q3	31.6	51.0	-19.5	159.5	2.3	11.8	145.4	-1.9	-34.8
Q4	58.3	80.3	-22.0	151.9	-14.3	12.1	154.2	-0.9	-36.3
<b>2004</b>									
Q1	51.4	73.8	-22.3	154.5	-11.9	11.6	154.8	-1.4	-38.3
Q2	85.6	109.3	-23.8	133.7	-10.7	11.1	133.4	-1.9	-39.1
Q3	86.0	93.9	-7.9	135.6	-6.0	8.8	132.7	-3.6	-36.6
Q4	93.7	105.6	-11.9	141.2	-20.6	6.9	154.9	-1.2	-38.0
<b>2005</b>									
Q1	80.5	95.9	-15.4	151.7	-26.4	6.6	171.5	-7.1	-35.3
Apr	85.1	97.8	-12.7	153.4	-29.2	6.7	175.9	-4.7	-39.2
May	84.0	95.6	-11.6	157.2	-31.3	6.6	181.8	-4.1	-38.6
Jun	77.2	91.8	-14.6	170.0	-26.3	6.4	189.9	-4.5	-42.6
Jul	79.7	95.2	-15.5	175.9	-26.5	6.4	196.0	-3.4	-43.1
Aug	79.5	93.1	-13.7	179.3	-28.2	6.2	201.3	-3.7	-45.0
Sep	82.1	96.9	-14.7	186.3	-26.8	6.1	207.0	-3.1	-48.1
Oct	76.0	92.2	-16.2	195.7	-25.4	5.0	216.0	-0.7	-48.7
Nov	73.9	92.1	-18.2	208.8	-22.5	4.9	226.3	-0.9	-51.7
Dec	78.3	96.5	-18.2	212.2	-22.0	6.1	228.2	-1.3	-50.3
<b>2006</b>									
Jan	77.2	97.0	-19.8	207.5	-27.6	5.2	229.9	-1.3	-52.7
Feb	73.4	92.7	-19.2	205.4	-32.5	5.8	232.1	-3.3	-52.8
Mar	68.8	86.1	-17.3	199.9	-37.2	5.6	231.5	-2.1	-49.6

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table A1: MONETARY SURVEY**  
(Millions of pa'anga)

End of:	Total domestic liquidity M2	Domestic liquidity						
		Money (M1)			Quasi-money			
		Total M1	Currency o/side banks	Demand deposits	Total quasi-money	Savings deps.	Term deps.	Foreign curr. a/cs
<b>1999/00</b>	97.2	27.8	8.0	19.8	69.4	24.6	40.8	4.0
<b>2000/01</b>	123.0	33.0	10.4	22.6	90.0	31.2	42.5	16.3
<b>2001/02</b>	132.7	42.4	11.9	30.4	90.3	36.8	46.7	6.8
<b>2002/03</b>	150.5	51.6	12.9	38.8	98.9	36.7	46.9	15.2
<b>2003/04</b>	178.5	65.8	15.2	50.6	112.7	34.8	64.3	13.5
<b>2004/05</b>	200.1	68.7	14.9	53.8	131.4	38.1	85.1	8.1
<b>2000</b>								
Q1	94.8	26.6	8.1	18.5	68.2	24.1	40.7	3.4
Q2	97.2	27.8	8.0	19.8	69.4	24.6	40.8	4.0
Q3	115.6	31.5	8.7	22.8	84.1	28.1	40.7	15.2
Q4	120.9	33.1	10.0	23.1	87.8	28.8	41.5	17.5
<b>2001</b>								
Q1	116.6	29.9	8.9	21.0	86.7	28.4	41.9	16.4
Q2	123.0	33.0	10.4	22.6	90.0	31.2	42.5	16.3
Q3	134.0	34.3	10.6	23.7	99.8	33.9	44.1	21.7
Q4	139.7	41.7	11.4	30.4	98.0	37.4	43.9	16.7
<b>2002</b>								
Q1	132.2	38.9	10.8	28.0	93.3	35.4	45.8	12.1
Q2	132.7	42.4	11.9	30.4	90.3	36.8	46.7	6.8
Q3	136.0	40.8	10.4	30.4	95.2	36.7	45.8	12.7
Q4	151.2	55.1	12.2	42.9	96.1	39.2	41.9	15.0
<b>2003</b>								
Q1	134.2	41.8	11.5	30.3	92.4	35.5	45.4	11.5
Q2	150.5	51.6	12.9	38.8	98.9	36.7	46.9	15.2
Q3	154.2	52.9	12.1	40.8	101.3	37.6	48.6	15.1
Q4	172.9	62.1	14.3	47.8	110.8	38.4	52.8	19.6
<b>2004</b>								
Q1	166.2	52.1	11.3	40.8	114.2	34.4	63.1	16.7
Q2	178.5	65.8	15.2	50.6	112.7	34.8	64.3	13.5
Q3	181.4	63.9	12.6	51.3	122.0	37.2	66.3	13.9
Q4	195.7	71.8	17.3	54.6	123.9	38.0	74.1	11.8
<b>2005</b>								
Q1	189.8	68.3	14.7	53.6	121.5	36.8	76.8	8.0
Apr	194.6	67.9	14.9	53.0	126.7	37.0	80.2	9.5
May	198.5	70.3	14.2	56.1	128.2	37.3	82.1	8.8
Jun	200.1	68.7	14.9	53.8	131.4	38.1	85.1	8.1
Jul	209.1	64.9	14.1	50.8	144.2	43.8	90.4	10.0
Aug	210.2	61.5	13.1	48.4	148.7	44.2	93.1	11.4
Sep	217.3	61.2	14.9	46.3	156.1	46.0	98.5	11.5
Oct	222.3	63.1	14.8	48.3	159.2	48.4	98.3	12.5
Nov	230.2	67.9	16.7	51.2	162.3	48.6	102.2	11.5
Dec	239.0	73.6	20.6	53.0	165.3	46.6	106.9	11.9
<b>2006</b>								
Jan	230.7	68.3	15.6	52.7	162.4	44.9	106.1	11.3
Feb	222.7	63.0	14.8	48.2	159.7	43.0	105.2	11.5
Mar	217.0	58.2	15.8	42.4	158.7	42.5	105.7	10.5

**Table A2: BANKING SURVEY**  
(Millions of pa'anga) 1/

End of:	Net	Long-Term	Total	Net domestic credit		
	foreign assets	foreign liabilities		Government net	Nonfinancial public ents.	Private sector
<b>1999/00</b>	26.9	-3.8	123.7	-0.7	3.4	121.0
<b>2000/01</b>	32.8	-3.0	152.0	3.7	6.4	141.9
<b>2001/02</b>	33.5	-2.7	164.4	-8.5	10.2	162.6
<b>2002/03</b>	31.3	-1.8	195.2	-0.5	12.5	183.2
<b>2003/04</b>	85.6	-1.8	174.0	-14.5	13.2	175.3
<b>2004/05</b>	77.2	-0.9	210.3	-25.2	8.6	226.8
<b>2000</b>						
Q1	26.0	-3.8	123.7	-0.5	2.5	121.7
Q2	26.9	-3.8	123.7	-0.7	3.4	121.0
Q3	26.4	-3.1	144.4	4.2	3.7	136.5
Q4	34.5	-3.0	142.0	1.7	4.1	136.2
<b>2001</b>						
Q1	28.7	-3.0	143.4	2.5	4.1	136.7
Q2	32.8	-3.0	152.0	3.7	6.4	141.9
Q3	33.1	-3.2	166.3	11.6	6.8	148.0
Q4	40.9	-3.0	165.9	10.6	7.0	148.3
<b>2002</b>						
Q1	29.8	-3.0	165.8	6.5	10.1	149.1
Q2	33.5	-2.7	164.4	-8.5	10.2	162.6
Q3	26.6	-2.7	179.7	-3.3	10.0	173.1
Q4	42.7	-2.7	185.9	-0.8	9.0	177.7
<b>2003</b>						
Q1	28.7	-1.8	179.6	-10.2	13.4	176.4
Q2	31.3	-1.8	195.2	-0.5	12.5	183.2
Q3	31.6	-1.6	202.7	0.5	12.0	190.2
Q4	58.3	-1.8	196.4	-16.1	14.5	198.0
<b>2004</b>						
Q1	51.4	-1.8	196.8	-15.6	13.8	198.7
Q2	85.6	-1.8	174.0	-14.5	13.2	175.3
Q3	86.0	-1.3	173.6	-11.5	11.3	173.8
Q4	93.7	-1.0	181.7	-19.0	9.3	191.4
<b>2005</b>						
Q1	80.5	-1.0	191.5	-24.4	8.9	207.0
Apr	85.1	-1.0	194.0	-27.3	9.0	212.2
May	84.0	-1.0	198.3	-29.3	8.9	218.7
Jun	77.2	-0.9	210.3	-25.2	8.6	226.8
July	79.7	-0.9	216.1	-25.4	8.6	232.9
Aug	79.5	-0.9	219.3	-27.4	8.3	238.4
Sep	82.1	-0.9	226.1	-26.2	8.1	244.2
Oct	76.0	-1.5	236.3	-24.8	7.0	254.1
Nov	73.9	-0.2	247.5	-24.5	7.1	264.9
Dec	78.3	-0.3	251.7	-23.8	8.0	267.5
<b>2006</b>						
Jan	77.2	0.0	247.6	-29.4	7.2	269.8
Feb	73.4	0.0	247.1	-34.4	7.8	273.7
Mar	68.8	-0.7	242.1	-39.0	7.4	273.7

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table A2: BANKING SURVEY**  
(Millions of pa'anga)

End of:	Total domestic liquidity 2/	Notes and bills 3/	Government Lending Funds 4/	Other items (net)
<b>1999/00</b>	97.9	6.6	14.8	27.4
<b>2000/01</b>	123.5	7.2	12.6	38.4
<b>2001/02</b>	133.5	9.5	10.4	41.7
<b>2002/03</b>	151.6	17.3	9.4	46.4
<b>2003/04</b>	180.3	16.9	7.6	53.1
<b>2004/05</b>	203.5	20.1	6.8	56.2
<b>2000</b>				
Q1	95.7	5.2	14.8	30.0
Q2	97.9	6.6	14.8	27.4
Q3	116.1	5.6	13.3	32.5
Q4	121.4	5.7	13.0	33.2
<b>2001</b>				
Q1	117.2	6.0	13.3	32.6
Q2	123.5	7.2	12.6	38.4
Q3	134.5	8.2	12.1	41.3
Q4	140.3	9.1	11.4	43.0
<b>2002</b>				
Q1	132.8	8.9	10.9	40.0
Q2	133.5	9.5	10.4	41.7
Q3	136.8	10.9	10.0	45.8
Q4	152.0	13.9	9.3	48.2
<b>2003</b>				
Q1	135.1	16.0	10.1	45.3
Q2	151.6	17.3	9.4	46.4
Q3	155.3	17.2	9.4	50.7
Q4	174.0	17.5	8.5	52.8
<b>2004</b>				
Q1	167.5	17.5	8.2	53.2
Q2	180.3	16.9	7.6	53.1
Q3	183.5	17.5	8.0	49.4
Q4	198.1	19.7	7.5	48.9
<b>2005</b>				
Q1	192.4	20.3	7.3	50.8
Apr	197.5	20.2	6.8	53.5
May	201.8	20.1	6.9	52.6
Jun	203.5	20.1	6.8	56.2
Jul	212.3	20.0	6.8	55.9
Aug	213.5	20.1	6.8	57.6
Sep	220.7	19.4	6.7	60.6
Oct	226.1	19.4	5.7	59.6
Nov	234.2	15.7	6.9	64.4
Dec	242.0	15.9	6.7	65.1
<b>2006</b>				
Jan	233.7	17.7	7.0	66.5
Feb	225.8	17.8	7.0	70.0
Mar	219.8	17.1	6.2	67.1

**Table A3: MONETARY SURVEY: CHANGES IN DOMESTIC LIQUIDITY**  
(Millions of pa'anga)

During period ended:	Domestic liquidity							Total change in domestic liquidity creation	Of which change in:	
	Inflows of foreign funds, net	Domestic money creation				Other domestic factors, net	Money (M1)		Quasi-money	
		Total	Claims on central govt.	Claims on NFPE 1/	Claims on private sector					Claims on NMFI 2/
1999/00	-7.6	5.8	-0.6	0.8	5.6	3.9	5.3	7.5	3.2	4.3
2000/01	5.9	28.0	3.5	3.1	21.4	1.9	-9.9	25.9	5.2	20.7
2001/02	0.8	11.4	-9.9	4.0	17.3	-0.3	-2.2	9.6	9.4	0.3
2002/03	-2.2	23.4	7.2	2.8	13.4	-2.3	-1.1	17.8	9.3	8.6
2003/04	54.2	-18.8	-12.3	-1.1	-5.3	-0.8	-6.9	27.8	14.2	13.8
2004/05	-8.4	36.3	-15.6	-4.6	56.5	-2.6	-3.5	21.8	2.9	18.7
<b>2000</b>										
Q1	-6.1	1.7	0.0	0.3	1.4	0.1	-2.4	-6.7	-3.3	-3.4
Q2	0.8	-1.9	-0.2	0.6	-2.3	1.6	1.9	2.4	1.2	1.2
Q3	-0.4	19.0	4.3	0.4	14.4	2.6	-2.8	18.4	3.7	14.7
Q4	8.1	-0.1	-2.4	0.4	1.9	-1.9	-0.8	5.3	1.5	3.8
<b>2001</b>										
Q1	-5.8	2.0	0.8	0.0	1.2	0.1	-0.6	-4.4	-3.2	-1.2
Q2	4.1	7.1	0.8	2.4	3.9	1.1	-5.8	6.5	3.1	3.4
Q3	0.4	13.8	8.9	0.2	4.7	-0.1	-3.1	11.0	1.3	9.7
Q4	7.8	-0.2	-1.0	0.5	0.3	-0.8	-1.1	5.7	7.5	-1.8
<b>2002</b>										
Q1	-11.1	1.3	-2.8	3.2	1.0	-1.1	3.2	-7.6	-2.9	-4.7
Q2	3.7	-3.5	-15.0	0.2	11.3	1.6	-1.4	0.5	3.5	-3.0
Q3	-6.9	14.0	5.7	-0.2	8.5	-0.5	-3.2	3.4	-1.6	4.9
Q4	16.1	5.6	2.5	-0.7	3.8	-3.3	-0.9	17.6	14.3	0.9
<b>2003</b>										
Q1	-14.0	-8.5	-10.4	4.5	-2.7	0.4	2.7	-19.4	-13.3	-3.7
Q2	2.6	12.3	9.4	-0.9	3.8	1.1	0.2	16.2	9.9	6.4
Q3	0.3	7.0	0.7	-0.5	6.8	-0.8	-2.7	3.8	1.3	2.5
Q4	26.7	-7.6	-16.6	0.3	8.7	1.0	-1.5	18.7	9.2	9.5
<b>2004</b>										
Q1	-6.9	2.7	2.4	-0.5	0.7	-0.5	-2.0	-6.7	-10.0	3.4
Q2	31.9	-19.1	7.6	0.2	-26.9	0.4	-3.1	10.1	8.8	1.6
Q3	8.1	7.1	0.0	-0.1	7.2	-0.9	-10.2	4.1	3.7	0.5
Q4	-1.1	0.1	-2.0	-0.1	2.2	1.6	2.6	3.2	2.4	0.8
<b>2005</b>										
Q1	-6.9	6.0	0.6	0.0	5.4	-0.1	1.6	0.6	1.8	-1.2
Apr	4.6	1.7	-2.9	0.1	4.4	2.4	-3.9	4.8	-0.4	5.2
May	-1.1	3.8	-2.0	-0.1	5.9	0.5	0.6	3.9	2.4	1.5
Jun	-6.9	12.8	5.0	-0.2	8.0	-0.3	-4.0	1.6	-1.6	3.2
Jul	2.6	5.9	-0.2	0.0	6.1	1.0	-0.5	9.0	-3.9	12.8
Aug	-0.2	3.5	-1.6	-0.2	5.3	-0.3	-1.8	1.1	-3.4	4.5
Sep	2.6	7.0	1.4	-0.1	5.7	0.6	-3.2	7.1	-0.3	7.4
Oct	-6.1	9.4	1.4	-1.1	9.1	2.4	-0.6	5.0	1.9	3.1
Nov	-2.1	13.1	2.9	-0.1	10.3	-0.1	-3.0	8.0	4.8	3.1
Dec	4.4	3.4	0.5	1.1	1.8	-0.4	1.4	8.7	5.7	3.0
<b>2006</b>										
Jan	-1.1	-4.7	-5.6	-0.9	1.7	0.0	-2.4	-8.3	-5.3	-3.0
Feb	-3.8	-2.1	-5.0	0.7	2.2	-2.0	-0.1	-7.9	-5.3	-2.6
Mar	-4.7	-5.5	-4.7	-0.3	-0.6	1.2	3.2	-5.7	-4.7	-1.0

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

**Table A4: DENOMINATIONS OF CURRENCY ISSUED**  
(Millions of pa'anga)

End of:	Total notes and coin on issue	Notes on issue							
		Total	\$1	\$2	\$5	\$10	\$20	\$50	Other 1/
1999/00	10.0	8.7	0.4	0.5	0.5	2.5	3.4	1.4	0.0
2000/01	13.2	11.7	0.5	0.6	0.7	3.4	5.6	0.9	--
2001/02	15.1	13.7	0.5	0.7	0.8	4.0	7.2	0.5	--
2002/03	17.0	15.5	0.6	0.7	0.7	4.4	8.1	1.0	--
2003/04	17.1	15.6	0.6	0.8	0.9	4.3	7.4	1.6	--
2004/05	18.5	16.9	0.6	0.8	0.8	3.8	5.3	5.5	--
<b>2003</b>									
Q1	14.0	12.5	0.5	0.7	0.7	3.4	6.4	0.8	--
Q2	17.0	15.5	0.6	0.7	0.7	4.4	8.1	1.0	--
Q3	16.0	14.5	0.6	0.7	0.8	4.4	7.0	1.0	--
Q4	21.5	20.0	0.6	0.7	0.8	5.4	11.1	1.4	--
<b>2004</b>									
Q1	16.1	14.5	0.6	0.7	0.8	4.1	7.1	1.2	--
Q2	17.1	15.6	0.6	0.8	0.9	4.3	7.4	1.6	--
Q3	17.0	15.5	0.6	0.8	0.9	4.1	6.1	3.1	--
Q4	24.9	23.3	0.7	0.9	1.0	5.5	9.3	5.9	--
<b>2005</b>									
Q1	20.0	18.4	0.6	0.8	1.0	4.5	6.4	5.1	--
Q2	18.5	16.9	0.6	0.8	0.8	3.8	5.3	5.5	--
Q3	18.8	17.2	0.6	0.7	0.8	3.9	5.6	5.6	--
Q4	25.2	23.7	0.7	0.8	1.0	5.0	7.5	8.7	--
<b>2006</b>									
Q1	18.7	17.2	0.7	0.8	0.8	3.8	5.1	6.0	--
End of:	Total coin on issue	Coin on issue							Other 2/
		1s	2s	5s	10s	20s	50s		
1999/00	1.3	0.1	0.1	0.1	0.2	0.2	0.3	0.3	
2000/01	1.5	0.1	0.1	0.2	0.3	0.3	0.3	0.2	
2001/02	1.4	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
2002/03	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
2003/04	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
2004/05	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
<b>2003</b>									
Q1	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q2	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q3	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q4	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
<b>2004</b>									
Q1	1.6	0.1	0.2	0.2	0.3	0.3	0.4	0.1	
Q2	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q3	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q4	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
<b>2005</b>									
Q1	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q2	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q3	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
Q4	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	
<b>2006</b>									
Q1	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

**Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES**  
**A. ASSETS**  
(Millions of pa'anga)

End of:	Total assets = liabilities	Official foreign reserves			IMF currency subscription	Claims on financial institutions	Claims on central government	Other assets
		Total	IMF reserve assets	Foreign reserves holdings				
<b>1999/00</b>	56.4	26.2	4.0	22.3	11.6	--	5.4	13.2
<b>2000/01</b>	76.4	25.8	4.9	20.9	13.8	8.8	14.2	13.8
<b>2001/02</b>	85.9	39.6	5.3	34.2	14.3	3.6	14.1	14.3
<b>2002/03</b>	83.5	36.9	5.8	31.2	15.7	3.8	17.4	9.6
<b>2003/04</b>	132.2	89.7	5.7	84.0	15.7	--	16.8	9.9
<b>2004/05</b>	116.1	82.1	5.6	76.6	14.9	--	9.5	9.5
<b>2000</b>								
Q1	62.5	32.1	3.9	28.2	11.0	0.1	5.4	13.9
Q2	56.4	26.2	4.0	22.3	11.6	--	5.4	13.2
Q3	58.3	19.9	4.3	15.6	11.6	9.1	5.4	12.3
Q4	65.2	26.0	4.6	21.3	11.6	9.1	6.4	12.3
<b>2001</b>								
Q1	64.5	24.5	4.8	19.7	11.6	8.8	6.4	13.3
Q2	76.4	25.8	4.9	20.9	13.8	8.8	14.2	13.8
Q3	69.3	22.5	5.3	17.2	13.8	7.1	13.7	12.3
Q4	76.5	29.7	5.2	24.5	13.8	5.4	14.1	13.5
<b>2002</b>								
Q1	70.5	25.0	5.1	20.0	13.8	3.6	14.1	14.0
Q2	85.9	39.6	5.3	34.2	14.3	3.6	14.1	14.3
Q3	77.2	28.9	5.6	23.3	14.3	3.9	17.4	12.7
Q4	87.6	44.7	5.7	38.9	14.3	1.8	17.4	9.4
<b>2003</b>								
Q1	79.2	36.9	5.7	31.2	14.3	1.8	16.6	9.5
Q2	83.5	36.9	5.8	31.2	15.7	3.8	17.4	9.6
Q3	82.6	36.7	5.8	30.9	15.7	1.8	18.2	10.3
Q4	100.8	56.7	5.8	51.0	15.7	--	18.2	10.3
<b>2004</b>								
Q1	99.3	56.3	5.6	50.7	15.7	--	17.1	10.3
Q2	132.2	89.7	5.7	84.0	15.7	--	16.8	9.9
Q3	120.5	79.0	5.7	73.3	15.0	--	16.8	9.8
Q4	127.7	93.4	5.8	87.6	15.0	--	9.9	9.4
<b>2005</b>								
Q1	115.0	80.9	5.7	75.3	15.0	--	9.5	9.5
Apr	117.1	83.3	5.6	77.6	15.0	--	9.5	9.4
May	120.3	85.9	5.6	80.3	15.0	--	9.5	9.8
Jun	116.1	82.1	5.6	76.6	14.9	--	9.5	9.5
Jul	117.8	80.7	5.6	75.1	14.9	--	12.5	9.6
Aug	118.5	81.5	5.6	75.8	14.9	--	12.5	9.6
Sep	120.0	82.8	5.7	77.1	14.9	--	12.5	9.8
Oct	120.6	82.4	5.7	76.7	14.9	--	12.5	10.8
Nov	123.6	81.8	5.7	76.1	14.9	--	16.2	10.6
Dec	127.4	85.7	5.9	79.8	14.9	--	16.2	10.5
<b>2006</b>								
Jan	128.4	87.2	5.9	81.3	14.9	--	16.2	10.0
Feb	123.7	82.4	5.9	76.5	14.9	--	16.2	10.1
Mar	118.8	77.4	5.9	71.4	14.9	--	16.2	10.3

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables



**Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES**  
**B. LIABILITIES**  
(Millions of pa'anga)

End of:	Currency on issue	Required reserves 1/	Domestic banks demand deposits	Reserve money	Central Government demand deposits	IMF demand deposits	NRBT notes 2/	Foreign liabilities	Other liabilities	Capital and reserves
<b>1999/00</b>	10.2	12.5	2.9	25.6	5.2	11.6	9.3	0.5	3.3	1.0
<b>2000/01</b>	13.1	18.3	1.0	32.4	12.8	13.8	--	0.4	15.4	1.6
<b>2001/02</b>	15.2	20.5	5.0	40.6	17.6	14.3	--	0.2	10.4	2.7
<b>2002/03</b>	17.0	21.1	1.0	39.1	20.1	15.7	--	0.2	2.9	5.4
<b>2004/04</b>	17.2	25.8	36.2	79.2	30.0	15.7	--	0.8	2.3	4.2
<b>2004/05</b>	18.5	30.1	6.9	55.4	34.5	14.9	--	3.2	3.0	5.0
<b>2000</b>										
Q1	9.5	12.4	5.4	27.3	5.8	11.0	12.8	1.1	3.6	1.0
Q2	10.2	12.5	2.9	25.6	5.2	11.6	9.3	0.5	3.3	1.0
Q3	10.6	15.4	1.4	27.4	4.7	11.6	0.5	0.3	12.8	1.1
Q4	13.2	18.5	0.7	32.4	5.8	11.6	0.1	0.5	13.5	1.3
<b>2001</b>										
Q1	11.0	18.2	1.8	31.0	5.7	11.6	--	0.4	14.5	1.4
Q2	13.1	18.3	1.0	32.4	12.8	13.8	--	0.4	15.4	1.6
Q3	12.7	18.3	3.5	34.4	6.7	13.8	--	0.4	11.8	2.3
Q4	16.4	19.6	6.1	42.1	6.7	13.8	--	0.4	11.4	2.1
<b>2002</b>										
Q1	14.2	20.1	5.1	39.5	5.2	13.8	--	0.3	9.7	2.1
Q2	15.2	20.5	5.0	40.6	17.6	14.3	--	0.2	10.4	2.7
Q3	12.9	20.5	3.0	36.4	14.7	14.3	--	0.1	8.3	3.4
Q4	18.5	21.7	10.6	50.8	15.1	14.3	--	0.4	2.9	4.1
<b>2003</b>										
Q1	14.0	21.6	1.9	37.5	20.5	14.3	--	0.1	2.6	4.3
Q2	17.0	21.1	1.0	39.1	20.1	15.7	--	0.2	2.9	5.4
Q3	16.0	21.1	2.0	39.1	18.5	15.7	--	0.6	3.4	5.3
Q4	21.7	22.7	1.7	46.0	31.2	15.7	--	0.7	1.3	6.0
<b>2004</b>										
Q1	16.1	24.0	5.3	45.4	30.5	15.7	--	0.8	1.7	5.3
Q2	17.2	25.8	36.2	79.2	30.0	15.7	--	0.8	2.3	4.2
Q3	17.0	25.0	29.2	71.2	24.5	15.0	--	2.2	1.8	5.9
Q4	24.9	28.0	20.6	73.5	29.7	15.0	--	2.1	1.8	5.6
<b>2005</b>										
Q1	20.0	29.1	6.1	55.3	35.5	15.0	--	1.8	2.3	5.2
Apr	20.7	28.9	7.5	57.1	35.8	15.0	--	1.6	2.5	5.1
May	18.8	29.3	10.5	58.6	37.7	15.0	--	1.6	2.5	4.8
Jun	18.5	30.1	6.9	55.4	34.5	14.9	--	3.2	3.0	5.0
Jul	18.4	30.3	8.9	57.6	33.8	14.9	--	3.2	3.1	5.1
Aug	18.2	31.2	8.8	58.2	33.8	14.9	--	3.4	1.3	7.0
Sep	19.0	31.7	5.3	56.0	33.8	14.9	--	5.7	1.5	8.2
Oct	19.5	32.2	5.8	57.5	33.0	14.9	--	5.4	1.8	8.1
Nov	21.6	32.7	6.0	60.3	31.9	14.9	--	5.4	2.0	9.2
Dec	25.7	33.7	3.2	62.6	31.6	14.9	--	5.7	2.5	10.2
<b>2006</b>										
Jan	19.9	34.2	6.5	60.6	32.0	14.9	--	7.5	2.8	10.6
Feb	18.5	34.4	6.5	59.5	30.0	14.9	--	6.8	3.0	9.5
Mar	19.1	29.0	9.0	57.1	29.6	14.9	--	7.1	3.2	6.9

**Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES**  
**A: ASSETS**  
(Millions of pa'anga)

End of:	Foreign assets	Claims on central bank	Securities held: Government	Claims on NMFIs	Loans to:			Other assets	Total assets
					Government	NFPE	Private sector 1/		
<b>1999/00</b>	5.7	25.7	9.1	3.0	0.5	2.3	86.5	17.9	150.6
<b>2000/01</b>	20.7	21.5	8.5	3.0	0.1	5.4	107.9	30.1	197.2
<b>2001/02</b>	5.0	27.4	9.1	2.0	0.1	9.5	125.2	25.4	203.6
<b>2002/03</b>	12.2	24.5	5.4	2.0	4.9	12.2	138.6	26.5	226.3
<b>2003/04</b>	19.6	61.9	6.3	--	3.7	11.1	133.4	25.1	261.1
<b>2004/05</b>	9.7	39.2	6.2	--	2.4	6.4	189.9	26.6	280.4
<b>2000</b>									
Q1	3.6	31.5	9.1	3.0	0.4	1.7	88.8	16.6	154.7
Q2	5.7	25.7	9.1	3.0	0.5	2.3	86.5	17.9	150.6
Q3	19.8	18.8	9.5	3.0	0.3	2.6	100.9	28.3	183.3
Q4	22.7	22.5	8.5	3.0	0.6	3.1	102.8	31.7	194.9
<b>2001</b>									
Q1	18.4	21.4	8.5	3.0	0.1	3.1	103.9	28.9	187.3
Q2	20.7	21.5	8.5	3.0	0.1	5.4	107.9	30.1	197.2
Q3	24.2	22.8	9.1	2.0	0.5	5.6	112.6	31.9	208.6
Q4	22.7	29.8	9.1	2.0	0.2	6.1	112.8	24.3	207.1
<b>2002</b>									
Q1	13.8	27.5	9.1	2.0	0.1	9.3	113.9	23.7	199.3
Q2	5.0	27.4	9.1	2.0	0.1	9.5	125.2	25.4	203.6
Q3	11.6	25.7	6.4	2.0	0.2	9.3	133.7	22.7	211.6
Q4	11.3	38.1	6.4	2.0	1.9	8.6	137.5	24.7	230.4
<b>2003</b>									
Q1	8.6	24.8	6.4	2.0	3.8	13.1	134.8	23.1	216.6
Q2	12.2	24.5	5.4	2.0	4.9	12.2	138.6	26.5	226.3
Q3	14.4	26.1	4.7	--	4.9	11.8	145.4	25.3	232.5
Q4	23.6	31.0	4.7	--	4.2	12.1	154.2	23.9	253.7
<b>2004</b>									
Q1	17.4	33.1	5.8	--	3.9	11.6	154.8	23.8	250.5
Q2	19.6	61.9	6.3	--	3.7	11.1	133.4	25.1	261.1
Q3	15.0	57.2	6.2	--	3.4	8.8	132.7	22.8	246.1
Q4	12.3	54.9	6.2	--	3.0	6.9	154.9	24.2	262.4
<b>2005</b>									
Q1	14.9	39.6	6.2	--	3.2	6.6	171.5	26.2	268.1
Apr	14.5	40.5	6.2	--	2.7	6.7	175.9	25.8	272.4
May	9.6	42.8	6.2	--	2.7	6.6	181.8	27.6	277.4
Jun	9.7	39.2	6.2	--	2.4	6.4	189.9	26.6	280.4
Jul	14.5	42.2	3.2	--	2.4	6.4	196.0	25.7	290.4
Aug	11.7	43.0	3.2	--	2.9	6.2	201.3	26.4	294.6
Sep	14.0	39.4	3.2	--	2.7	6.1	207.0	25.4	297.8
Oct	9.7	41.3	3.2	--	2.4	5.0	216.0	26.3	304.0
Nov	10.3	41.4	1.9	--	2.5	4.9	226.3	26.1	313.3
Dec	10.9	40.6	1.9	--	2.2	6.1	228.2	27.1	316.9
<b>2006</b>									
Jan	9.9	43.8	1.9	--	2.1	5.2	229.9	28.2	320.9
Feb	10.3	42.7	1.9	--	2.1	5.8	232.1	26.1	321.0
Mar	8.7	40.2	1.9	--	1.7	5.6	231.5	29.1	318.7

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES**  
**B: LIABILITIES**  
(Millions of pa'anga)

End of:	Demand deposits		Savings deposits	Time deposits		Foreign liabilities	Other liabilities	Capital and reserves
	Govt	Other		Govt	Other			
<b>1999/00</b>	3.9	24.1	24.6	5.0	45.1	4.7	15.6	27.6
<b>2000/01</b>	3.1	37.9	31.2	2.7	46.0	13.4	26.0	36.9
<b>2001/02</b>	9.7	36.8	36.8	1.6	48.4	10.8	18.4	41.1
<b>2002/03</b>	5.0	53.3	36.9	1.0	50.6	17.6	18.4	43.6
<b>2003/04</b>	7.5	62.2	35.1	--	67.9	23.0	17.1	48.4
<b>2004/05</b>	9.9	59.8	38.3	--	91.5	11.4	23.9	45.5
<b>2000</b>								
Q1	4.1	22.7	24.1	4.0	46.1	8.6	19.1	26.0
Q2	3.9	24.1	24.6	5.0	45.1	4.7	15.6	27.6
Q3	1.2	28.1	28.1	4.2	52.7	13.1	26.2	29.7
Q4	2.9	30.7	28.8	4.2	55.3	13.7	25.8	33.5
<b>2001</b>								
Q1	1.7	25.7	28.4	4.2	57.2	13.8	27.8	28.4
Q2	3.1	37.9	31.2	2.7	46.0	13.4	26.0	36.9
Q3	1.5	43.5	33.9	2.0	47.5	13.1	27.4	39.6
Q4	2.9	46.3	37.4	1.6	46.6	11.2	25.0	36.1
<b>2002</b>								
Q1	7.1	39.5	35.4	1.6	49.4	8.7	19.2	38.4
Q2	9.7	36.8	36.8	1.6	48.4	10.8	18.4	41.1
Q3	6.2	42.2	36.8	3.1	48.4	13.8	17.6	43.5
Q4	4.8	57.3	39.4	3.1	46.9	12.8	24.7	38.8
<b>2003</b>								
Q1	12.5	41.1	35.8	1.6	50.0	16.7	17.6	41.3
Q2	5.0	53.3	36.9	1.0	50.6	17.6	18.4	43.6
Q3	5.9	55.4	37.9	1.0	50.8	18.8	21.6	41.1
Q4	8.3	66.1	39.5	2.0	53.8	21.3	18.2	44.3
<b>2004</b>								
Q1	6.2	56.8	34.5	2.0	64.9	21.5	19.4	45.1
Q2	7.5	62.2	35.1	--	67.9	23.0	17.1	48.4
Q3	7.7	64.5	37.3	--	70.6	5.7	18.7	41.4
Q4	10.1	63.6	38.2	--	77.9	9.8	24.2	38.8
<b>2005</b>								
Q1	9.8	58.6	37.1	--	86.5	13.6	21.0	41.6
Apr	11.8	59.7	37.1	--	87.5	11.1	22.6	42.6
May	11.9	62.2	37.6	--	88.6	9.9	23.5	43.6
Jun	9.9	59.8	38.3	--	91.5	11.4	23.9	45.5
Jul	10.8	58.2	43.9	--	96.3	12.3	21.7	47.2
Aug	12.9	57.3	44.3	--	99.2	10.3	22.4	48.2
Sep	11.4	54.5	46.1	--	104.9	9.1	24.8	47.0
Oct	10.4	57.1	48.4	--	102.7	10.8	35.1	39.5
Nov	11.2	59.4	48.7	--	106.3	12.8	32.2	42.8
Dec	10.8	61.7	46.6	--	111.3	12.6	30.3	43.6
<b>2006</b>								
Jan	15.9	60.4	45.0	--	110.9	12.3	31.8	44.6
Feb	17.2	55.6	43.2	5.5	112.4	12.4	29.0	45.7
Mar	21.9	49.3	42.6	5.6	111.4	10.2	31.2	46.7

Table B3: NON-MONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

## A. ASSETS

(Millions of pa'anga)

End of:	Total assets	Cash and cash at bank	Securities held:	Loans			Other assets
				Government	NFPE	Private 1/	
			Government				
1999/00	50.3	3.2	2.0	--	1.1	34.3	9.7
2000/01	47.6	2.0	1.6	--	1.0	33.9	9.1
2001/02	49.8	2.0	0.2	--	0.8	37.4	9.4
2002/03	59.1	4.6	1.2	--	0.3	44.6	8.5
2003/04	59.3	4.7	1.2	--	2.2	41.9	9.3
2004/05	65.9	9.2	7.6	--	2.2	37.0	9.9
<b>2000</b>							
Q1	50.9	5.6	2.0	--	0.8	32.7	9.9
Q2	50.3	3.2	2.0	--	1.1	34.3	9.7
Q3	49.4	1.3	1.5	--	1.1	35.4	10.1
Q4	48.0	3.1	1.5	--	1.0	33.1	9.2
<b>2001</b>							
Q1	46.7	2.9	1.5	--	1.0	32.7	8.6
Q2	47.6	2.0	1.6	--	1.0	33.9	9.1
Q3	47.0	1.1	0.6	--	1.2	35.3	8.7
Q4	47.1	2.1	0.2	--	0.9	35.4	8.6
<b>2002</b>							
Q1	48.7	3.7	0.2	--	0.8	35.2	8.8
Q2	49.8	2.0	0.2	--	0.8	37.4	9.4
Q3	52.0	2.6	0.2	--	0.7	39.3	9.1
Q4	55.2	5.4	0.2	--	0.4	40.2	9.1
<b>2003</b>							
Q1	57.9	5.6	1.0	--	0.3	41.5	9.4
Q2	59.1	4.6	1.2	--	0.3	44.6	8.5
Q3	57.6	2.5	1.2	--	0.2	44.8	8.9
Q4	58.5	2.0	1.2	--	2.4	43.9	9.0
<b>2004</b>							
Q1	61.1	4.6	1.2	--	2.2	43.9	9.3
Q2	59.3	4.7	1.2	--	2.2	41.9	9.3
Q3	63.3	8.9	1.2	--	2.5	41.1	9.7
Q4	66.0	8.5	8.4	--	2.4	36.5	10.2
<b>2005</b>							
Q1	66.0	10.0	8.4	--	2.3	35.5	9.8
Apr	65.7	9.1	8.4	--	2.3	36.3	9.5
May	66.1	8.5	8.4	--	2.3	36.8	10.0
Jun	65.9	9.2	7.6	--	2.2	37.0	9.9
Jul	66.0	9.4	7.6	--	2.2	36.9	9.9
Aug	66.3	10.2	7.2	--	2.1	37.1	9.7
Sep	65.8	9.7	7.2	--	2.0	37.2	9.7
Oct	66.3	9.3	7.2	--	2.0	38.0	9.7
Nov	63.1	8.0	4.8	--	2.2	38.5	9.7
Dec	62.1	6.4	4.7	--	2.0	39.3	9.7
<b>2006</b>							
Jan	64.2	7.9	4.7	--	2.0	39.9	9.7
Feb	64.8	6.6	4.7	--	1.9	41.6	9.8
Mar	63.8	5.3	4.7	--	1.8	42.2	9.6

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table B3: NON-MONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

## B. LIABILITIES

(Millions of pa'anga)

End of:	Foreign borrowing 2/	Government		Bonds and Promissory Notes			Liabilities to domestic banks	Liabilities to NRBT	Other liabilities	Capital and reserves
		Lending Funds	3/	Held by:						
				Govt.	Banks	Others				
1999/00	3.8	14.8	3.5	1.5	6.6	--	--	3.9	16.1	
2000/01	3.0	12.6	2.2	3.0	7.2	--	--	2.3	17.1	
2001/02	2.7	10.4	3.0	2.0	9.5	--	--	2.0	19.8	
2002/03	1.8	9.4	3.3	2.0	17.3	--	--	2.3	22.8	
2003/04	1.8	7.6	4.9	--	16.9	--	--	3.2	24.3	
2004/05	0.9	6.8	6.4	--	20.1	--	--	4.7	26.6	
<b>2000</b>										
Q1	3.8	14.8	3.5	2.0	5.2	--	--	3.4	18.0	
Q2	3.8	14.8	3.5	1.5	6.6	--	--	3.9	16.1	
Q3	3.1	13.3	2.4	3.0	5.6	--	--	2.4	19.0	
Q4	3.0	13.0	2.4	3.0	5.7	--	--	1.4	19.0	
<b>2001</b>										
Q1	3.0	13.3	2.4	3.0	6.0	--	--	1.7	17.2	
Q2	3.0	12.6	2.2	3.0	7.2	--	--	2.3	17.1	
Q3	3.2	12.1	2.2	2.0	8.2	--	--	1.8	17.2	
Q4	3.0	11.4	1.8	2.0	9.1	--	--	1.7	17.8	
<b>2002</b>										
Q1	3.0	10.9	3.0	2.0	8.9	--	--	2.0	18.7	
Q2	2.7	10.4	3.0	2.0	9.5	--	--	2.0	19.8	
Q3	2.7	10.0	3.6	2.0	10.9	--	--	2.1	20.4	
Q4	2.7	9.3	3.6	2.0	13.9	--	--	2.1	21.3	
<b>2003</b>										
Q1	1.8	10.1	3.4	2.0	16.0	--	--	1.9	22.3	
Q2	1.8	9.4	3.3	2.0	17.3	--	--	2.3	22.8	
Q3	1.6	9.4	2.9	--	17.2	--	--	2.7	23.5	
Q4	1.8	8.5	2.9	--	17.5	--	--	3.0	24.5	
<b>2004</b>										
Q1	1.8	8.2	4.9	--	17.5	--	--	2.5	25.7	
Q2	1.8	7.6	4.9	--	16.9	--	--	3.2	24.3	
Q3	1.3	8.0	6.8	--	17.5	--	--	4.5	25.0	
Q4	1.0	7.5	6.8	--	19.7	--	--	4.3	26.1	
<b>2005</b>										
Q1	1.0	7.3	6.4	--	20.3	--	--	4.4	26.0	
Apr	1.0	6.8	6.4	--	20.2	--	--	4.6	26.1	
May	1.0	6.9	6.4	--	20.1	--	--	4.9	26.5	
Jun	0.9	6.8	6.4	--	20.1	--	--	4.7	26.6	
Jul	0.9	6.8	6.4	--	20.0	--	--	4.4	26.9	
Aug	0.9	6.8	6.4	--	20.1	--	--	4.5	27.0	
Sep	0.9	6.7	6.7	--	19.4	--	--	4.9	26.9	
Oct	1.5	5.7	6.7	--	19.4	--	--	5.3	27.3	
Nov	0.2	6.9	6.8	--	15.7	--	--	5.6	27.6	
Dec	0.3	6.7	6.6	--	15.9	--	--	4.8	27.6	
<b>2006</b>										
Jan	0.0	7.0	6.5	--	17.7	--	--	4.8	27.8	
Feb	0.0	7.0	6.6	--	17.8	--	--	4.9	28.0	
Mar	0.7	6.2	6.5	--	17.1	--	--	5.0	27.8	

**Table B4: COMMERCIAL BANKS: CLASSIFICATION OF DEPOSITS**  
(Millions of pa'anga)

End of:	Total domestic deposits	Government				Private					Others		
		Total	Demand	Time	Tonga Trust	Total	Demand	Savings	Time	Foreign Curr. a/cs	Total	Demand	Time
1999/00	103.4	10.3	3.9	5.0	1.3	82.5	17.2	25.3	36.1	4.0	10.7	3.3	7.4
2000/01	121.5	6.8	3.1	2.7	1.0	109.3	20.5	31.8	40.6	16.3	5.5	2.5	3.0
2001/02	134.2	11.7	9.7	1.6	0.4	114.6	26.5	37.8	43.5	6.8	7.9	4.1	3.8
2002/03	148.2	6.0	5.0	1.0	0.0	128.3	30.3	38.2	44.5	15.2	13.9	9.4	4.6
2003/04	174.9	7.5	7.5	0.0	0.0	156.0	43.3	37.1	62.2	13.5	11.4	8.3	3.1
2004/05	203.3	9.9	9.9	0.0	0.0	177.4	51.0	41.9	76.3	8.1	16.1	4.2	11.8
<b>2000</b>													
Q1	101.9	9.4	4.1	4.0	1.3	81.1	16.7	25.0	36.0	3.4	11.3	2.8	8.5
Q2	103.4	10.3	3.9	5.0	1.3	82.5	17.2	25.3	36.1	4.0	10.7	3.3	7.4
Q3	114.9	6.7	1.2	4.2	1.3	102.7	19.5	28.7	39.3	15.2	5.5	3.7	1.9
Q4	122.4	8.3	2.9	4.2	1.2	107.5	20.8	29.4	39.8	17.5	6.6	3.1	3.6
<b>2001</b>													
Q1	118.0	7.1	1.7	4.2	1.2	104.7	18.8	29.1	40.4	16.4	6.2	2.9	3.3
Q2	121.5	6.8	3.1	2.7	1.0	109.3	20.5	31.8	40.6	16.3	5.5	2.5	3.0
Q3	129.2	4.4	1.5	2.0	0.9	116.9	18.5	34.6	42.1	21.7	7.9	5.5	2.4
Q4	135.5	5.0	2.9	1.6	0.5	121.7	24.2	38.1	42.6	16.7	8.8	7.0	1.8
<b>2002</b>													
Q1	133.8	9.3	7.1	1.6	0.6	114.3	21.2	36.2	44.8	12.1	10.3	8.0	2.3
Q2	134.2	11.7	9.7	1.6	0.4	114.6	26.5	37.8	43.5	6.8	7.9	4.1	3.8
Q3	137.7	9.7	6.2	3.1	0.4	118.1	23.7	37.8	44.0	12.7	9.9	7.2	2.8
Q4	152.8	7.9	4.8	3.1	0.0	129.7	35.2	40.4	39.1	15.0	15.2	8.7	6.5
<b>2003</b>													
Q1	142.4	14.1	12.5	1.6	0.0	113.3	23.0	36.9	41.8	11.5	15.0	8.1	6.9
Q2	148.2	6.0	5.0	1.0	0.0	128.3	30.3	38.2	44.5	15.2	13.9	9.4	4.6
Q3	152.5	6.9	5.9	1.0	0.0	132.4	32.0	39.1	46.1	15.1	13.2	9.6	3.6
Q4	172.2	10.3	8.3	2.0	0.0	151.2	40.2	40.9	50.5	19.6	10.7	8.3	2.4
<b>2004</b>													
Q1	166.1	8.2	6.2	2.0	0.0	147.4	33.8	36.0	60.9	16.7	10.5	8.2	2.3
Q2	174.9	7.5	7.5	0.0	0.0	156.0	43.3	37.1	62.2	13.5	11.4	8.3	3.1
Q3	182.5	7.7	7.7	0.0	0.0	154.3	43.3	39.6	57.4	13.9	20.5	10.2	10.3
Q4	192.5	10.1	10.1	0.0	0.0	163.4	49.9	40.7	61.0	11.8	19.0	5.7	9.1
<b>2005</b>													
Q1	195.0	9.8	9.8	0.0	0.0	163.9	48.1	39.8	68.0	8.0	21.3	6.2	15.1
Apr	199.3	11.8	11.8	0.0	0.0	170.2	49.2	40.1	71.4	9.5	17.2	4.6	12.6
May	204.0	11.9	11.9	0.0	0.0	175.7	52.6	41.0	73.3	8.8	16.4	4.3	12.1
Jun	203.3	9.9	9.9	0.0	0.0	177.4	51.0	41.9	76.3	8.1	16.1	4.2	11.8
Jul	212.6	10.8	10.8	0.0	0.0	186.6	46.7	47.2	82.7	10.0	15.2	5.1	10.1
Aug	217.3	12.9	12.9	0.0	0.0	189.9	45.2	47.7	85.6	11.4	14.4	4.5	9.9
Sep	220.5	11.4	11.4	0.0	0.0	196.6	43.5	49.6	92.0	11.5	12.4	3.7	8.8
Oct	222.6	10.4	10.4	0.0	0.0	201.3	44.0	52.5	92.3	12.5	10.9	4.8	6.1
Nov	229.8	11.2	11.2	0.0	0.0	207.2	46.7	52.8	96.3	11.5	11.3	5.3	6.1
Dec	233.7	10.8	10.8	0.0	0.0	213.8	46.0	49.8	106.1	11.9	9.1	8.2	1.0
<b>2006</b>													
Jan	235.5	15.9	15.9	0.0	0.0	212.2	47.4	48.2	105.3	11.3	7.5	6.5	1.0
Feb	237.3	22.7	17.2	5.5	0.0	206.2	43.9	46.4	104.4	11.5	8.3	5.0	3.4
Mar	233.8	27.4	21.9	5.6	0.0	200.7	39.6	45.6	104.9	10.5	5.7	3.4	2.3

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

**Table B5: COMMERCIAL BANKS: PRIVATE SECTOR TIME DEPOSITS  
MATURITY STRUCTURE**

(Millions of pa'anga) 1/

End of:	3 months	6 months	12 months	24 months	36 months	48 months	Total
<b>1999/00</b>	7.4	8.9	16.6	5.7	4.9	0.2	43.8
<b>2000/01</b>	9.3	16.0	11.7	5.1	4.9	0.1	47.1
<b>2001/02</b>	8.7	15.9	14.4	4.3	4.8	0.0	48.1
<b>2002/03</b>	10.8	5.8	12.4	10.2	7.3	4.0	50.5
<b>2003/04</b>	15.1	9.4	20.9	6.8	15.7	0.0	67.9
<b>2004/05</b>	26.6	18.7	26.2	8.6	11.4	0.0	91.5
<b>2000</b>							
Q1	8.8	7.9	16.7	5.5	5.1	0.7	44.8
Q2	7.4	8.9	16.6	5.7	4.9	0.2	43.8
Q3	9.8	13.0	18.1	5.7	4.6	0.2	51.4
Q4	9.7	14.0	20.8	4.8	4.6	0.2	54.1
<b>2001</b>							
Q1	11.1	14.1	20.7	5.3	4.8	0.1	56.1
Q2	9.3	16.0	11.7	5.1	4.9	0.1	47.1
Q3	10.4	14.8	12.0	4.0	5.4	0.0	46.6
Q4	6.3	15.4	14.0	4.0	5.4	1.0	46.1
<b>2002</b>							
Q1	7.0	16.2	14.9	3.9	5.5	1.5	49.0
Q2	8.7	15.9	14.4	4.3	4.8	0.0	48.1
Q3	9.6	15.2	12.1	5.3	5.9	0.0	48.1
Q4	9.9	12.5	2.7	1.7	4.1	0.0	30.8
<b>2003</b>							
Q1	11.7	16.5	3.9	9.1	6.3	2.6	50.0
Q2	10.8	5.8	12.4	10.2	7.3	4.0	50.5
Q3	8.1	7.4	17.4	6.1	11.7	0.0	50.8
Q4	9.5	7.6	18.4	7.2	11.1	0.0	53.8
<b>2004</b>							
Q1	16.0	10.1	21.0	7.1	10.8	0.0	64.9
Q2	15.1	9.4	20.9	6.8	15.7	0.0	67.9
Q3	17.0	9.2	21.2	6.5	16.7	0.0	70.6
Q4	18.9	13.3	23.4	7.0	15.3	0.0	77.9
<b>2005</b>							
Q1	20.9	16.0	24.4	7.4	15.8	0.0	84.5
Apr	17.4	13.9	20.5	17.1	9.8	8.8	87.5
May	17.3	13.8	22.1	17.4	8.5	8.7	87.7
Jun	26.6	18.7	26.2	8.6	11.4	--	91.5
Jul	32.1	21.6	25.9	9.7	6.8	0.1	96.3
Aug	34.5	24.4	23.8	10.6	5.8	0.1	99.2
Sep	50.6	11.9	30.7	6.7	5.1	--	104.9
Oct	46.5	13.0	31.4	7.1	4.7	--	102.7
Nov	43.0	14.4	25.3	12.4	11.2	0.0	106.3
Dec	36.1	17.0	27.4	6.3	24.5	0.0	111.3
<b>2006</b>							
Jan	32.0	19.0	30.2	5.6	24.2	0.0	110.9
Feb	33.8	19.7	29.5	5.7	23.6	0.0	112.4
Mar	38.2	14.4	30.8	5.1	22.9	0.0	111.4

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

**Table B6: COMMERCIAL BANKS: CLASSIFICATION OF LENDING**  
(Millions of pa'anga)

End of:	Total loans and advances outstanding to:							Total
	Government	Nonfinancial public enterprises	Private:				Total	
			Total	Agriculture	Indust. 1/	Housing		
<b>1999/00</b>	0.5	2.3	86.4	4.8	37.1	28.4	16.1	89.2
<b>2000/01</b>	0.1	5.4	107.8	6.7	53.2	33.6	14.3	113.4
<b>2001/02</b>	0.1	9.5	125.1	9.8	61.0	34.0	20.3	134.6
<b>2002/03</b>	4.9	12.2	138.5	7.9	71.3	41.7	17.6	155.7
<b>2003/04</b>	3.7	11.1	133.3	7.6	51.5	46.4	27.7	148.0
<b>2004/05</b>	2.4	6.4	189.7	10.4	64.2	81.6	33.5	198.6
<b>2000</b>								
Q1	0.4	1.7	88.7	4.6	36.4	32.2	15.6	90.8
Q2	0.5	2.3	86.4	4.8	37.1	28.4	16.1	89.2
Q3	0.3	2.6	100.8	5.3	49.7	29.6	16.1	103.7
Q4	0.6	3.1	102.7	5.2	50.5	33.4	13.7	106.4
<b>2001</b>								
Q1	0.1	3.1	103.8	5.3	50.9	33.0	14.6	107.0
Q2	0.1	5.4	107.8	6.7	53.2	33.6	14.3	113.4
Q3	0.5	5.6	112.5	6.8	55.6	35.3	14.9	118.6
Q4	0.2	6.1	112.7	7.0	55.7	36.0	14.1	119.1
<b>2002</b>								
Q1	0.1	9.3	113.8	7.5	56.3	36.0	13.9	123.1
Q2	0.1	9.5	125.1	9.8	61.0	34.0	20.3	134.6
Q3	0.2	9.3	133.6	8.9	68.6	37.5	18.5	143.1
Q4	1.9	8.6	137.4	8.5	71.3	38.2	19.5	147.8
<b>2003</b>								
Q1	3.8	13.1	134.7	7.5	69.1	41.0	17.1	151.6
Q2	4.9	12.2	138.5	7.9	71.3	41.7	17.6	155.7
Q3	4.9	11.8	145.3	8.6	75.6	41.8	19.3	161.9
Q4	4.2	12.1	154.1	8.0	76.6	44.5	25.0	170.4
<b>2004</b>								
Q1	3.9	11.6	154.7	7.5	77.0	45.4	24.9	170.3
Q2	3.7	11.1	133.3	7.6	51.5	46.4	27.8	148.1
Q3	3.4	8.8	132.6	7.9	44.4	50.0	30.3	144.8
Q4	3.0	6.9	154.7	6.8	53.0	65.4	29.4	164.7
<b>2005</b>								
Q1	3.2	6.6	171.7	9.4	56.7	76.1	29.4	181.5
Apr	2.7	6.7	175.8	10.4	58.2	78.6	28.6	185.3
May	2.7	6.6	181.7	10.5	60.6	79.7	31.0	191.0
Jun	2.4	6.4	189.7	10.4	64.2	81.6	33.5	198.6
Jul	2.4	6.4	190.3	10.7	66.2	84.9	28.6	199.2
Aug	2.9	6.2	197.7	11.7	67.2	87.8	31.0	206.8
Sep	2.7	6.1	204.5	11.6	68.4	91.0	33.5	213.3
Oct	2.4	5.0	206.1	12.3	70.8	94.5	28.6	213.6
Nov	2.5	4.9	218.6	12.9	75.9	98.8	31.0	226.0
Dec	2.2	6.1	216.9	13.2	69.6	100.7	33.5	225.2
<b>2005</b>								
Jan	2.1	5.2	218.7	12.9	70.2	102.0	33.5	226.0
Feb	2.1	5.8	224.2	12.7	75.2	102.8	33.5	232.1
Mar	1.7	5.6	223.9	12.5	74.8	103.1	33.5	231.2

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables



**Table B7: NON-MONETARY FINANCIAL INSTITUTIONS:  
CLASSIFICATION OF LENDING  
(Millions of pa'anga)**

End of:	Outstanding loans				Total
	Nonfinancial public enterprises 1/	Private:			
		Agriculture	Industry 2/	Other	
1999/00	1.1	13.0	10.9	10.4	35.4
2000/01	1.0	11.7	9.5	12.7	34.9
2001/02	0.8	13.3	9.4	14.7	38.1
2002/03	0.3	16.8	10.4	17.4	44.8
2003/04	2.2	16.5	7.5	17.9	44.0
2004/05	2.2	14.9	6.2	15.9	39.2
<b>2000</b>					
Q1	0.8	11.4	11.7	9.6	33.5
Q2	1.1	13.0	10.9	10.4	35.4
Q3	1.1	13.4	11.1	10.8	36.5
Q4	1.0	11.5	10.7	11.0	34.2
<b>2001</b>					
Q1	1.0	10.9	9.9	11.9	33.8
Q2	1.0	11.7	9.5	12.7	34.9
Q3	1.2	12.7	9.1	13.6	36.5
Q4	0.9	11.2	9.8	14.4	36.3
<b>2002</b>					
Q1	0.8	11.1	9.5	14.5	36.0
Q2	0.8	13.3	9.4	14.7	38.1
Q3	0.7	14.6	9.6	15.1	40.0
Q4	0.4	14.1	10.1	16.0	40.6
<b>2003</b>					
Q1	0.3	14.4	10.3	16.9	41.9
Q2	0.3	16.8	10.4	17.4	44.8
Q3	0.2	17.0	10.3	17.5	45.0
Q4	2.4	17.3	8.4	18.2	46.3
<b>2004</b>					
Q1	2.2	17.5	8.3	18.0	46.0
Q2	2.2	16.5	7.5	17.9	44.0
Q3	2.5	17.7	6.7	16.6	43.5
Q4	2.4	14.3	6.4	15.8	38.9
<b>2005</b>					
Q1	2.3	13.4	6.4	15.7	37.8
Apr	2.3	14.2	6.4	15.8	38.6
May	2.3	14.6	6.3	15.9	39.1
Jun	2.2	14.9	6.2	15.9	39.2
Jul	2.2	14.8	6.1	16.0	39.1
Aug	2.1	15.0	6.0	16.1	39.2
Sep	2.0	15.3	5.8	16.1	39.2
Oct	2.0	15.4	5.8	16.8	40.0
Nov	2.2	15.0	6.1	17.5	40.7
Dec	2.0	14.7	6.2	18.4	41.3
<b>2006</b>					
Jan	2.0	14.8	6.3	18.8	41.9
Feb	1.9	16.2	6.4	19.0	43.6
Mar	1.8	16.4	6.4	19.4	44.1

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table C1: SELECTED INTEREST RATES ON DEPOSITS**  
(Percent per annum)

End of:	By original maturity 1/						Weighted average on savings deposits	Weighted average on term and savings deposits 2/
	3 months	6 months	12 months	24 months	36 months	48 months		
<b>1999/00</b>	4.95	5.37	5.95	6.19	6.29	7.17	3.24	4.83
<b>2000/01</b>	5.03	5.43	5.93	6.15	6.47	6.72	3.13	4.77
<b>2001/02</b>	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.65
<b>2002/03</b>	5.13	5.47	5.97	6.33	6.75	7.00	3.15	4.60
<b>2003/04</b>	5.40	5.75	6.25	6.58	6.90	7.04	3.22	5.06
<b>2004/05</b>	5.60	5.60	5.93	6.25	6.42	6.50	3.22	5.22
<b>1999</b>								
Q1	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.85
Q2	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.86
Q3	5.00	5.42	6.08	6.25	6.33	7.08	3.14	4.79
Q4	5.00	5.42	6.08	6.25	6.33	7.08	3.13	4.85
<b>2000</b>								
Q1	4.92	5.33	5.83	6.17	6.25	7.25	3.34	4.86
Q2	4.88	5.30	5.80	6.08	6.25	7.25	3.35	4.81
Q3	4.88	5.30	5.80	6.08	6.38	6.63	3.13	4.72
Q4	4.88	5.47	5.97	6.17	6.38	6.63	3.13	4.80
<b>2001</b>								
Q1	5.22	5.47	5.97	6.17	6.38	6.63	3.12	4.87
Q2	5.13	5.47	5.97	6.17	6.75	7.00	3.14	4.70
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.12	4.64
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.14	4.63
<b>2002</b>								
Q1	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.70
Q2	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.62
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.63
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.14	4.23
<b>2003</b>								
Q1	5.13	5.47	5.97	6.33	6.75	7.00	3.17	4.72
Q2	5.13	5.47	5.97	6.33	6.75	7.00	3.18	4.81
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.18	4.79
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.23	4.82
<b>2004</b>								
Q1	5.58	5.92	6.42	6.75	7.00	7.00	3.22	5.21
Q2	5.75	6.17	6.67	6.92	7.10	7.15	3.24	5.40
Q3	5.58	5.92	6.42	6.75	7.00	7.00	3.23	5.25
Q4	4.83	5.50	5.75	5.83	5.92	6.38	3.24	4.78
<b>2005</b>								
Q1	5.25	5.75	6.17	6.25	6.42	6.13	3.26	5.11
Q2	5.60	5.60	5.93	6.25	6.42	6.50	3.27	5.23
Q3	5.60	5.60	5.93	6.25	6.42	6.50	3.18	5.08
Q4	5.60	5.60	5.93	6.25	6.42	6.50	3.22	5.22
<b>2006</b>								
Q1	5.92	5.92	6.17	6.75	6.92	7.08	3.24	5.58

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table C2: SELECTED INTEREST RATES ON BANK LENDING**  
(Percent per annum)

End of:	Selected rates on commercial banks' loans		Selected rates on NMFI loans		
	Prime range	Residential	Prime range	Business loans	Small scale
	rate 1/	homes 2/	rate 3/	maximum rate 4/	subsistence 5/
<b>1999/00</b>	9.00	10.00	10.50	16.50	10.50
<b>2000/01</b>	9.00	10.50	10.50	16.50	10.50
<b>2001/02</b>	9.00	10.50	10.50	16.50	10.50
<b>2002/03</b>	9.00	10.42	10.00	16.50	10.50
<b>2003/04</b>	9.50	10.42	10.00	16.50	10.50
<b>2004/05</b>	9.00	10.33	10.00	15.50	10.50
<b>1999</b>					
Q1	9.00	10.00	8.50	12.00	9.50
Q2	9.00	10.00	10.50	14.50	10.50
Q3	9.00	10.00	10.50	14.50	10.50
Q4	9.00	10.00	10.50	14.50	10.50
<b>2000</b>					
Q1	9.00	10.00	10.50	14.50	10.50
Q2	9.00	10.00	10.50	16.50	10.50
Q3	9.00	10.50	10.50	16.50	10.50
Q4	9.00	10.50	10.50	16.50	10.50
<b>2001</b>					
Q1	9.00	10.50	10.50	16.50	10.50
Q2	9.00	10.50	10.50	16.50	10.50
Q3	9.00	10.50	10.50	16.50	10.50
Q4	9.00	10.50	10.50	16.50	10.50
<b>2002</b>					
Q1	9.00	10.50	10.50	16.50	10.50
Q2	9.00	10.50	10.50	16.50	10.50
Q3	9.00	10.50	10.00	16.50	10.50
Q4	9.00	10.42	10.00	16.50	10.50
<b>2003</b>					
Q1	9.00	10.42	10.00	16.50	10.50
Q2	9.00	10.42	10.00	16.50	10.50
Q3	9.00	10.42	10.00	16.50	10.50
Q4	9.00	10.42	10.00	16.50	10.50
<b>2004</b>					
Q1	9.00	10.42	10.00	16.50	10.50
Q2	9.50	10.42	10.00	16.50	10.50
Q3	9.00	10.17	10.00	16.50	10.50
Q4	9.00	10.33	10.00	15.50	10.50
<b>2005</b>					
Q1	9.00	10.00	10.00	15.50	10.50
Q2	9.00	10.25	10.00	15.50	10.50
Q3	9.00	10.33	10.00	15.50	10.50
Q4	9.00	10.33	10.00	15.50	10.50
<b>2006</b>					
Q1	9.00	10.33	10.00	15.50	10.50

Source: National Reserve Bank of Tonga

**Table C3: OVERSEAS INTEREST RATES**  
(Percent per annum)

Average during period ended:	Short Term Interest rates 1/				Long Term Interest rates 2/			
	Australia	Japan	New Zealand	United States of America	Australia	Japan	New Zealand	United States of America
<b>1999/00</b>	5.60	0.033	5.71	5.40	6.51	1.76	7.02	6.17
<b>2000/01</b>	5.80	0.167	6.40	5.23	5.82	1.52	6.46	5.49
<b>2001/02</b>	4.58	0.005	5.39	2.17	5.88	1.36	6.63	4.98
<b>2002/03</b>	4.83	0.009	5.77	1.32	5.34	0.88	6.05	3.95
<b>2003/04</b>	5.28	0.003	5.44	0.98	5.68	1.36	5.99	4.29
<b>2004/05</b>	5.54	0.003	6.77	2.27	5.42	1.42	6.02	4.23
<b>1999</b>								
Q1	4.79	0.130	4.45	4.53	5.35	1.87	5.66	4.98
Q2	4.85	0.030	4.68	4.59	5.93	1.60	6.11	5.54
Q3	4.94	0.037	4.81	4.79	6.30	1.80	6.78	5.88
Q4	5.47	0.030	5.37	5.20	6.74	1.75	7.10	6.14
<b>2000</b>								
Q1	5.78	0.037	5.95	5.70	6.72	1.76	7.28	6.48
Q2	6.19	0.027	6.72	5.89	6.27	1.73	6.93	6.18
Q3	6.42	0.183	6.66	6.02	6.24	1.86	6.86	6.07
Q4	6.31	0.237	6.67	6.20	5.80	1.68	6.48	5.57
<b>2001</b>								
Q1	5.55	0.210	6.42	4.95	5.28	1.32	6.02	5.05
Q2	4.91	0.037	5.86	3.75	5.95	1.22	6.50	5.27
Q3	4.85	0.011	5.73	3.24	5.71	1.35	6.61	4.98
Q4	4.30	0.003	4.96	1.94	5.61	1.34	6.44	4.77
<b>2002</b>								
Q1	4.34	0.005	5.03	1.76	6.09	1.44	6.69	5.08
Q2	4.83	0.002	5.82	1.75	6.10	1.33	6.77	5.10
Q3	4.95	0.023	5.91	1.67	5.63	1.18	6.35	4.26
Q4	4.86	0.002	5.90	1.36	5.48	0.93	6.30	4.01
<b>2003</b>								
Q1	4.77	0.008	5.83	1.18	5.19	0.75	5.97	3.92
Q2	4.75	0.002	5.45	1.06	5.05	0.65	5.60	3.62
Q3	4.82	0.005	5.12	0.95	5.43	1.25	5.80	4.23
Q4	5.25	0.001	5.29	0.93	5.77	1.37	6.09	4.29
<b>2004</b>								
Q1	5.54	0.002	5.49	0.93	5.62	1.32	5.86	4.02
Q2	5.51	0.002	5.85	1.10	5.89	1.51	6.20	4.60
Q3	5.44	0.002	6.44	1.51	5.62	1.51	6.18	4.30
Q4	5.42	0.002	6.73	2.04	5.32	1.45	6.03	4.17
<b>2005</b>								
Q1	5.62	0.008	6.86	2.58	5.55	1.50	6.04	4.30
Q2	5.70	0.001	7.04	2.93	5.20	1.22	5.84	4.16
Q3	5.63	0.002	7.05	3.43	5.18	1.33	5.74	4.21
Q4	5.63	0.002	7.49	3.88	5.35	1.49	5.89	4.49
<b>2006</b>								
Q1	5.61	0.002	7.55	4.39	5.35	1.64	5.71	4.57

Sources:

Australia: RBA Statistical Bulletin, Tables F.1 (90 days) and F.2. (10 yrs.)

Japan: Bank of Japan - Uncollateralised overnight call rates; Government bonds (10 years)

New Zealand: IFS until January 1985; then RBNZ interest rates table B2 for 90 days and 10 years

USA: Federal Reserve table H15 Treasury 90 days and 10 years

See Notes to Statistical Tables

**Table D1: INDICATORS OF ECONOMIC ACTIVITY**  
(Units as specified)

<b>During:</b>	<b>Electricity Consumed ('000) (Kwh)</b>	<b>Retail petrol prices 1/ (Seniti/Litre)</b>	<b>Electricity prices 2/ (Seniti/Kwh)</b>	<b>New registrations of motor vehicles (Number)</b>
<b>1999/00</b>	32,127	102.7	27.0	1,811
<b>2000/01</b>	33,844	117.3	37.5	1,940
<b>2001/02</b>	36,176	109.5	37.5	2,007
<b>2002/03</b>	35,907	115.0	45.5	2,093
<b>2003/04</b>	38,741	150.7	45.5	1,987
<b>2004/05</b>	41,044	171.7	56.5	2,015
<b>1999</b>				
Q1	7,624	62.1	27.0	257
Q2	7,769	62.1	27.0	408
Q3	7,473	69.9	27.0	412
Q4	7,582	77.7	27.0	630
<b>2000</b>				
Q1	8,815	81.1	27.0	369
Q2	8,256	102.7	27.0	400
Q3	7,877	105.7	34.0	522
Q4	8,291	111.7	34.0	510
<b>2001</b>				
Q1	8,994	112.7	37.5	464
Q2	8,682	117.3	37.5	444
Q3	8,943	105.6	37.5	418
Q4	8,914	121.0	37.5	533
<b>2002</b>				
Q1	8,966	93.8	37.5	494
Q2	9,353	109.5	37.5	562
Q3	9,538	112.0	37.5	558
Q4	9,878	117.5	37.5	547
<b>2003</b>				
Q1	8,406	107.5	45.5	547
Q2	8,086	115.0	45.5	441
Q3	7,756	135.2	45.5	456
Q4	9,876	140.5	45.5	604
<b>2004</b>				
Q1	10,770	149.9	45.5	489
Q2	10,340	150.7	45.5	438
Q3	9,697	158.5	56.5	491
Q4	9,762	170.1	56.5	627
<b>2005</b>				
Q1	10,939	175.4	56.5	486
Q2	10,647	171.7	56.5	411
Q3	10,151	190.5	56.5	385
Q4	10,515	230.5	56.5	724
<b>2006</b>				
Q1	...	210.0	...	449

Source: National Reserve Bank of Tonga, Statistics Department and Competent Authority.

See Notes to Statistical Tables

Table D2: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VALUES ('000) 1/

During:	Total	Root crops 2/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
<b>1999/00</b>	2,352.7	1,306.4	132.8	75.3	382.6	107.8	334.2	13.6
<b>2000/01</b>	1,208.4	567.6	109.9	33.9	238.2	21.3	231.2	6.3
<b>2001/02</b>	1,538.8	693.5	153.4	48.6	343.7	69.9	227.6	2.1
<b>2002/03</b>	2,176.0	563.9	81.6	49.5	159.6	131.8	1,151.6	38.1
<b>2003/04</b>	1,998.1	766.4	76.7	62.2	356.1	112.8	576.7	47.3
<b>2004/05</b>	1,727.4	838.9	66.2	65.3	242.2	73.7	413.2	27.8
<b>1999</b>								
Q1	987.5	617.1	51.8	16.4	126.9	50.6	114.2	10.6
Q2	722.1	494.6	41.9	17.7	60.4	32.7	68.5	6.4
Q3	772.6	488.9	57.8	8.9	53.4	49.4	108.7	5.5
Q4	918.7	470.6	42.6	24.7	211.5	46.5	121.2	1.7
<b>2000</b>								
Q1	384.9	159.5	18.4	36.4	90.7	6.0	70.4	3.5
Q2	276.4	187.3	14.0	5.3	27.0	5.9	33.9	3.0
Q3	364.1	232.5	16.9	4.4	38.5	2.7	69.0	0.1
Q4	350.4	186.6	13.4	4.7	69.6	12.2	63.1	0.8
<b>2001</b>								
Q1	326.9	84.9	70.9	14.8	102.9	7.5	44.6	1.3
Q2	140.3	63.2	6.4	9.6	12.8	2.0	45.2	1.2
Q3	372.7	191.1	93.3	12.5	24.2	4.4	46.6	0.6
Q4	292.2	162.5	23.9	10.5	5.9	36.7	52.4	0.3
<b>2002</b>								
Q1	263.9	93.1	9.1	14.2	77.2	5.3	63.9	1.2
Q2	609.9	246.9	27.0	11.4	236.4	23.6	64.6	0.0
Q3	927.9	207.3	30.1	15.3	24.9	18.9	631.4	0.0
Q4	525.4	82.7	28.7	9.5	40.4	14.5	330.9	18.7
<b>2003</b>								
Q1	186.5	66.8	4.2	12.8	16.2	16.6	60.7	9.1
Q2	536.2	207.0	18.5	11.9	78.1	81.8	128.6	10.3
Q3	576.3	241.0	15.9	14.1	99.4	35.0	159.9	10.9
Q4	508.5	142.7	21.1	11.4	135.9	29.5	153.9	14.0
<b>2004</b>								
Q1	459.4	156.4	21.7	25.8	72.7	28.2	138.9	15.7
Q2	454.0	226.3	18.1	11.0	48.0	20.0	123.9	6.7
Q3	477.7	238.0	15.1	13.4	51.3	13.0	142.1	4.9
Q4	351.3	134.4	16.8	10.6	69.2	12.2	103.9	4.2
<b>2005</b>								
Q1	442.5	213.0	15.0	25.1	43.4	27.1	102.7	16.2
Q2	455.9	253.5	19.4	16.3	78.4	21.4	64.6	2.4
Q3	551.0	276.8	24.2	15.5	81.9	18.1	132.9	1.7
Q4	537.3	164.0	37.5	10.6	182.1	15.2	123.5	4.4
<b>2006</b>								
Q1	556.1	280.2	35.1	22.9	72.1	11.0	123.0	11.8

Source: Ministry of Agriculture

See Notes to Statistical Tables

Table D3: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VOLUMES (tonnes)

During:	Total	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
<b>1999/00</b>	4,271.6	2,740.8	388.8	124.1	619.5	74.4	302.8	21.3
<b>2000/01</b>	1,931.5	963.3	353.0	49.1	365.0	26.0	172.4	2.7
<b>2001/02</b>	2,362.7	971.1	736.3	69.1	374.4	66.2	145.1	0.5
<b>2002/03</b>	1,975.1	738.0	229.6	51.6	159.1	125.4	665.0	6.5
<b>2003/04</b>	1,708.3	781.8	166.9	69.3	376.7	63.1	245.8	4.7
<b>2004/05</b>	1,718.0	949.2	176.8	86.5	242.7	76.4	183.9	2.5
<b>1999</b>								
Q1	1,050.2	623.8	142.6	12.4	156.7	25.7	81.9	7.0
Q2	1,031.5	710.2	135.8	19.9	79.4	27.8	55.7	2.7
Q3	1,471.2	1,051.5	169.0	7.8	65.1	32.6	137.5	7.6
Q4	1,586.8	985.1	113.4	35.4	315.7	34.1	101.2	2.0
<b>2000</b>								
Q1	725.6	356.7	49.1	72.9	193.0	4.6	42.9	6.4
Q2	488.1	347.5	57.3	8.0	45.7	3.0	21.2	5.4
Q3	547.5	390.6	53.5	5.9	42.3	1.3	53.9	0.1
Q4	532.5	291.3	43.9	5.8	105.5	9.2	75.9	0.9
<b>2001</b>								
Q1	669.2	165.7	242.9	27.6	195.6	11.9	25.1	0.5
Q2	182.2	115.8	12.7	9.8	21.6	3.6	17.5	1.3
Q3	821.3	250.0	492.0	16.6	25.3	2.6	34.9	0.0
Q4	472.9	256.7	136.3	12.0	7.0	27.6	33.3	0.1
<b>2002</b>								
Q1	354.0	142.7	38.8	28.0	100.3	8.7	35.4	0.2
Q2	714.4	321.7	69.2	12.5	241.8	27.4	41.5	0.3
Q3	807.3	291.5	93.0	12.0	24.7	7.1	377.0	1.9
Q4	460.2	94.7	77.8	9.6	42.2	8.5	225.2	2.2
<b>2003</b>								
Q1	149.5	62.0	11.6	15.7	19.0	21.6	18.5	1.2
Q2	558.2	289.8	47.2	14.2	73.2	88.3	44.4	1.2
Q3	469.5	269.8	39.6	13.8	66.5	14.7	64.2	0.9
Q4	483.9	157.5	45.1	13.1	161.0	16.2	89.5	1.5
<b>2004</b>								
Q1	366.9	148.6	37.9	25.9	84.0	13.9	55.0	1.6
Q2	388.0	205.9	44.3	16.5	65.2	18.3	37.1	0.8
Q3	474.3	297.8	43.4	13.3	41.1	8.2	70.0	0.6
Q4	346.5	154.3	47.4	12.6	74.6	5.5	51.7	0.4
<b>2005</b>								
Q1	466.0	265.1	33.8	37.1	54.8	41.6	32.4	1.3
Q2	431.2	232.0	52.3	23.6	72.2	21.1	29.9	0.2
Q3	500.3	301.9	55.6	13.4	57.1	8.9	63.4	0.1
Q4	548.7	174.1	58.6	13.1	227.0	7.0	68.6	0.4
<b>2006</b>								
Q1	435.3	267.8	50.2	27.6	49.4	8.7	30.6	1.1

Source: Ministry of Agriculture  
See Notes to Statistical Tables

Table D4: AGRICULTURAL PRODUCTS MARKETED IN TONGA: UNIT VALUES

During:	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
<b>1999/00</b>	1.9	1.3	3.0	2.6	6.1	5.2	2.7
<b>2000/01</b>	2.1	1.3	2.6	2.6	6.7	5.7	3.0
<b>2001/02</b>	2.8	1.0	3.0	3.6	4.5	6.3	44.2
<b>2002/03</b>	3.4	1.4	3.9	3.9	6.1	9.3	25.1
<b>2003/04</b>	4.0	1.8	3.5	3.9	7.3	10.1	40.3
<b>2004/05</b>	3.6	1.5	3.2	4.1	5.5	9.4	44.1
<b>1999</b>							
Q1	1.0	0.4	1.3	0.8	2.0	1.4	1.5
Q2	0.7	0.3	0.9	0.8	1.2	1.2	2.4
Q3	0.5	0.3	1.1	0.8	1.5	0.8	0.7
Q4	0.5	0.4	0.7	0.7	1.4	1.2	0.9
<b>2000</b>							
Q1	0.4	0.4	0.5	0.5	1.3	1.6	0.5
Q2	0.5	0.2	0.7	0.6	2.0	1.6	0.5
Q3	0.6	0.3	0.8	0.9	2.1	1.3	1.1
Q4	0.6	0.3	0.8	0.7	1.3	0.8	0.8
<b>2001</b>							
Q1	0.5	0.3	0.5	0.5	0.6	1.8	2.8
Q2	0.5	0.5	1.0	0.6	0.6	2.6	0.9
Q3	0.8	0.2	0.8	1.0	1.7	1.3	31.1
Q4	0.6	0.2	0.9	0.8	1.3	1.6	5.6
<b>2002</b>							
Q1	0.7	0.2	0.5	0.8	0.6	1.8	7.5
Q2	0.8	0.4	0.9	1.0	0.9	1.6	0.0
Q3	0.7	0.3	1.3	1.0	2.7	1.7	0.0
Q4	0.9	0.4	1.0	1.0	1.7	1.5	8.4
<b>2003</b>							
Q1	1.1	0.4	0.8	0.9	0.8	3.3	7.7
Q2	0.7	0.4	0.8	1.1	0.9	2.9	8.9
Q3	0.9	0.4	1.0	1.5	2.4	2.5	12.1
Q4	0.9	0.5	0.9	0.8	1.8	1.7	9.7
<b>2004</b>							
Q1	1.1	0.6	1.0	0.9	2.0	2.5	10.0
Q2	1.1	0.4	0.7	0.7	1.1	3.3	8.5
Q3	0.8	0.3	1.0	1.2	1.6	2.0	8.2
Q4	0.9	0.4	0.8	0.9	2.2	2.0	10.9
<b>2005</b>							
Q1	0.8	0.4	0.7	0.8	0.7	3.2	12.9
Q2	1.1	0.4	0.7	1.1	1.0	2.2	12.2
Q3	0.9	0.4	1.2	1.4	2.0	2.1	12.8
Q4	0.9	0.6	0.8	0.8	2.2	1.8	11.6
<b>2006</b>							
Q1	1.0	0.7	0.8	1.5	1.3	4.0	11.2

Source: Ministry of Agriculture  
See Notes to Statistical Tables





**Table E1: GOVERNMENT REVENUE AND EXPENDITURE**  
(Millions of pa'anga)

	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04
<u>Tax revenue</u>	41.6	43.5	46.6	44.4	47.4	52.1	54.3	66.5	72.4	72.4
Income and profits	6.7	9.2	9.9	9.0	10.7	10.5	10.0	11.0	12.0	12.0
Property	--	--	--	--	--	--	--	--	--	--
Goods and services	6.4	6.5	6.2	6.6	6.5	7.5	8.3	9.1	9.8	9.8
International trade and transactions	28.5	27.8	30.5	28.8	30.2	34.1	36.0	46.4	50.6	50.6
Customs duties	--	--	--	--	--	--	--	--	--	--
Other import charges	--	--	--	--	--	--	--	--	--	--
<b>Other taxes</b>	--	--	--	--	--	--	--	--	--	--
<u>Nontax revenue</u>	15.4	18.7	12.2	15.2	12.6	14.4	18.8	13.4	18.2	18.2
Entrepreneurial and property income	11.5	9.3	1.5	1.0	1.0	2.1	1.1	1.4	0.8	0.8
Administrative fees and charges	3.9	9.4	10.7	14.2	11.6	12.3	17.7	12.0	17.4	17.4
Fines and forfeits	--	--	--	--	--	--	--	--	--	--
Other nontax revenue	--	--	--	--	--	--	--	--	--	--
<b>Total recurrent revenue</b>	57.0	62.2	58.8	59.6	60.0	66.5	73.1	79.9	90.6	90.6
<b>Recurrent expenditure by function / ministry</b>										
Education	9.9	9.9	12.1	11.9	11.3	12.1	12.7	15.5	17.2	17.2
Health	6.7	7.2	7.7	7.4	7.5	8.6	8.8	10.5	10.9	10.9
Agriculture, forestry, fishing	2.9	3.1	3.2	3.8	3.8	3.5	2.9	3.2	3.3	3.3
Law and order	7.0	7.4	7.8	8.5	8.2	8.3	7.5	8.3	8.3	8.3
Transport and works	5.5	5.7	5.6	6.4	6.3	5.4	3.8	4.4	4.6	4.6
Public debt	3.5	7.3	5.9	5.8	12.1	8.9	9.6	6.6	9.7	9.7
Financial contributions	3.6	2.9	2.0	0.1	0.9	2.1	7.6	8.2	9.8	9.8
Other	16.5	19.3	18.0	18.4	21.7	22.7	33.9	34.2	38.3	38.3
<b>Total recurrent expenditure</b>	55.6	62.8	62.3	62.3	71.8	71.6	86.7	90.9	102.1	102.1
<b>Recurrent budget (surplus + / deficit -)</b>	1.4	-0.6	-3.5	-2.7	-11.8	-5.1	-13.6	-11.0	-11.5	-11.5

Source: Ministry of Finance Annual Report and Budget Documents.

See Notes to Statistical Tables

**Table E2: GOVERNMENT OF TONGA: NATIONAL DEBT OUTSTANDING**  
(Millions of pa'anga)

End of :	Total govt. debt	Domestic Debt			External Debt
		Total	Bank loans	Bonds on issue	Total estimated
1994/95	89.0	14.9	--	14.9	74.1
1995/96	88.7	14.9	--	14.9	73.8
1996/97	82.2	15.2	1.3	13.9	67.0
1997/98	132.5	22.7	2.5	20.2	109.8
1998/99	105.3	13.4	2.4	11.0	91.9
1999/00	169.9	27.1	--	27.1	142.9
2000/01	131.4	18.9	--	18.9	112.5
2001/02	164.1	33.7	--	--	130.4
2002/03	201.8	37.4	16.5	20.9	164.4
2003/04	189.3	32.0	4.7	27.2	157.3
2004/05	187.6	30.5	4.3	26.2	157.1

**Table E3: GOVERNMENT OF TONGA: DOMESTIC LOANS OUTSTANDING**  
(Millions of pa'anga)

End of :	Total govt. loans	Statutory Boards			Other
		Tonga Electric Power Board	Tonga Telecom.	Other 1/	Tonga Development Bank
1994/95	27.1	8.1	0.8	0.9	17.2
1995/96	27.0	10.2	0.1	0.2	16.3
1996/97	25.9	9.6	0.6	0.3	15.3
1997/98	38.6	11.5	2.6	3.9	20.4
1998/99	27.8	8.7	2.3	4.0	12.9
1999/00	39.3	10.4	2.7	3.8	22.1
2000/01	27.6	8.8	2.6	3.8	12.3
2001/02	33.5	...	...	...	...
2002/03	33.9	...	...	...	...
2003/04	30.3	3.0	2.9	16.5	8.0
2004/05	39.4	9.1	2.8	19.3	8.2

Source: Ministry of Finance and Statistical Abstract.

See Notes to Statistical Tables

**Table F1: GROSS OFFICIAL FOREIGN RESERVES 1/  
(In units as specified)**

End of:	Official Foreign Reserves			Total official foreign reserves (T\$m)	Ratio of official foreign reserves to imports 2/ (Months)
	Reserve position in IMF (T\$m)	Holdings of SDRs (T\$m)	NRBT foreign exchange holdings (T\$m)		
1999/00	3.8	0.1	22.3	26.2	2.6
2000/01	4.6	0.3	20.9	25.8	2.3
2001/02	4.9	0.5	34.2	39.6	2.5
2002/03	5.2	0.6	31.2	36.9	2.4
2003/04	5.0	0.7	84.0	89.7	5.4
2004/05	4.8	0.7	76.6	82.1	4.4
<b>2000</b>					
Q1	3.8	0.1	28.2	32.1	3.3
Q2	3.8	0.1	22.3	26.2	2.6
Q3	4.2	0.2	15.6	19.9	2.0
Q4	4.4	0.2	21.3	26.0	2.5
<b>2001</b>					
Q1	4.5	0.3	19.7	24.5	2.2
Q2	4.6	0.3	20.9	25.8	2.3
Q3	4.9	0.4	17.2	22.5	1.8
Q4	4.7	0.4	24.5	29.7	2.3
<b>2002</b>					
Q1	4.6	0.4	20.0	25.0	1.8
Q2	4.9	0.5	34.2	39.6	2.5
Q3	5.0	0.5	23.3	28.9	1.8
Q4	5.2	0.6	38.9	44.7	2.7
<b>2003</b>					
Q1	5.1	0.6	31.2	36.9	2.3
Q2	5.2	0.6	31.2	36.9	2.4
Q3	5.2	0.6	30.9	36.7	2.3
Q4	5.1	0.6	51.0	56.7	3.4
<b>2004</b>					
Q1	5.0	0.6	50.7	56.3	3.4
Q2	5.0	0.7	84.0	89.7	5.4
Q3	5.0	0.7	73.3	79.0	4.8
Q4	5.1	0.7	87.6	93.4	5.4
<b>2005</b>					
Q1	4.9	0.7	75.3	80.9	4.5
Apr	4.9	0.7	77.6	83.3	4.7
May	4.9	0.7	80.3	85.9	4.7
Jun	4.8	0.7	76.6	82.1	4.4
Jul	4.8	0.7	75.1	80.7	4.3
Aug	4.9	0.8	75.8	81.5	4.3
Sep	4.9	0.8	77.1	82.8	4.3
Oct	4.9	0.8	76.7	82.4	4.3
Nov	4.9	0.8	76.1	81.8	4.4
Dec	5.0	0.8	79.8	85.7	4.6
<b>2006</b>					
Jan	5.1	0.8	81.3	87.2	4.8
Feb	5.0	0.9	76.5	82.4	4.5
Mar	5.0	0.9	71.4	77.4	4.2

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table F2: BALANCE OF PAYMENTS (OET - Basis)**  
(Millions of pa'anga) 1/

During:	2001/02	2002/03	2003/04	2004/05	2003				2004				2005				2006
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<b>A. Merchandise trade balance</b>	-94.9	-124.4	-140.8	-173.1	-32.4	-34.9	-34.6	-34.2	-41.7	-30.3	-40.9	-39.3	-48.8	-44.0	-45.8	-58.2	-53.8
Exports, f.o.b.	38.8	38.6	28.3	31.1	5.5	7.5	6.2	9.4	4.7	8.0	5.1	14.8	6.5	4.6	6.5	8.8	6.8
Imports, f.o.b.	133.7	163.0	169.0	204.2	37.8	42.5	40.8	43.6	46.4	38.2	46.1	54.1	55.3	48.7	52.3	67.0	60.6
<b>B. Services balance</b>	-4.2	-11.9	-5.9	-20.5	-13.7	0.4	4.4	0.2	-1.5	-4.1	-3.9	-7.3	-1.7	-7.5	--	-3.2	-1.4
Receipts	36.2	54.8	52.7	44.7	13.9	13.5	14.1	14.5	12.9	11.0	12.8	9.3	13.7	8.9	15.2	13.5	12.7
Payments	40.3	66.7	58.5	65.2	27.7	13.1	9.7	14.4	14.3	15.2	16.7	16.7	15.3	16.4	15.2	16.7	14.2
<b>C. Investment income balance</b>	-1.2	-3.3	-0.8	-4.4	1.9	-1.6	0.2	-1.5	0.5	-0.6	-8.1	0.5	1.6	1.6	1.7	5.6	1.3
Receipts	5.0	4.7	5.6	6.6	4.3	0.5	1.8	0.6	0.9	1.1	0.8	1.6	1.9	2.3	2.5	6.6	2.8
Payments	6.2	8.1	6.4	11.0	2.3	2.1	1.7	2.1	0.3	1.7	8.9	1.1	0.3	0.7	0.8	0.9	1.6
<b>D. Transfers balance</b>	116.0	128.9	163.1	178.1	26.5	35.0	40.1	43.7	31.5	47.8	51.1	46.6	41.3	39.2	39.1	47.3	41.2
<b>Receipts</b>	143.7	151.4	185.7	208.7	31.6	39.7	46.7	48.4	37.1	53.5	60.7	52.6	48.4	47.1	48.9	56.0	46.0
Private	142.1	149.6	184.4	208.1	31.1	39.5	46.4	48.0	36.8	53.2	60.4	52.3	48.4	47.0	48.9	55.9	46.0
Official	1.6	1.8	1.3	0.6	0.5	0.2	0.3	0.4	0.2	0.3	0.3	0.2	0.0	0.1	0.1	0.0	0.1
<b>Payments</b>	27.7	22.6	22.6	30.6	5.1	4.7	6.6	4.6	5.6	5.8	9.6	6.0	7.1	7.9	9.8	8.7	4.9
Private	26.9	20.7	21.9	30.0	4.5	4.7	6.6	4.6	5.2	5.5	9.6	5.7	6.8	7.9	9.8	8.7	4.7
Official	0.8	1.8	0.7	0.6	0.6	0.1	0.0	--	0.4	0.3	0.0	0.2	0.4	--	0.0	--	0.1
<b>E. Current account balance (A+B+C+D)</b>	15.8	-10.7	15.7	-19.9	-17.7	-1.1	10.1	8.2	-11.2	12.8	-1.9	0.4	-7.6	-10.8	-5.0	-8.4	-12.8
<b>F. Capital account balance</b>	15.8	17.4	75.6	31.7	21.5	1.1	1.4	7.4	12.0	44.7	10.6	9.6	5.5	6.0	12.3	0.8	14.3
<b>Official capital</b>	11.2	16.9	28.1	9.4	24.7	0.8	1.9	1.4	3.9	7.2	2.4	3.2	1.9	1.8	6.4	0.3	7.6
Inflows	27.0	24.1	33.1	16.2	28.9	2.0	1.9	2.0	4.6	8.8	4.1	5.4	2.6	4.1	6.9	4.0	8.5
Outflows	15.8	7.2	5.0	6.9	4.2	1.2	0.0	0.5	0.7	1.6	1.7	2.2	0.7	2.4	0.5	3.7	0.9
<b>Private capital</b>	4.6	0.5	47.5	22.4	-3.1	0.3	-0.5	6.0	8.1	37.4	8.2	6.3	3.6	4.2	5.9	0.4	6.7
Inflows	14.0	9.8	56.5	34.2	2.4	3.0	1.4	6.6	8.9	39.5	17.1	8.4	4.4	4.4	6.2	2.5	7.2
Outflows	9.5	9.3	9.0	11.8	5.5	2.7	2.0	0.6	0.9	2.1	8.8	2.0	0.8	0.2	0.3	2.0	0.5
<b>G. Other items, net</b>	-17.8	-9.3	-38.5	-19.5	-11.6	0.1	-11.7	4.4	-1.2	-24.0	-19.5	4.3	-10.3	6.0	-6.6	10.5	-9.9
<b>H. Overall balance (E+F+G) 2/</b>	13.8	-2.6	52.8	-7.6	-7.7	0.0	-0.3	20.0	-0.4	33.4	-10.8	14.4	-12.4	1.2	0.7	2.8	-8.3

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table F3: PRINCIPAL EXPORTS & RE-EXPORTS: VALUE F.O.B**  
(Millions of pa'anga)

<b>During:</b>	<b>Total exports &amp; re-exports (f.o.b.)</b>	<b>Fish</b>	<b>Root crops 1/</b>	<b>Squash</b>	<b>Vanilla</b>	<b>Other agricultural product 2/</b>	<b>Manu- factured goods</b>	<b>Other exports &amp; re-exports</b>
<b>1999/00</b>	22.0	7.7	1.0	8.9	0.8	0.6	1.2	1.8
<b>2000/01</b>	12.7	3.8	2.0	5.3	0.3	0.7	0.6	0.0
<b>2001/02</b>	18.3	7.0	1.8	7.2	0.3	0.9	1.1	0.1
<b>2002/03</b>	32.8	12.2	1.7	11.9	5.0	1.3	0.7	0.1
<b>2003/04</b>	38.5	12.5	1.5	14.1	5.4	3.8	1.1	0.0
<b>2004/05</b>	27.0	10.9	2.5	8.1	1.1	1.4	2.9	0.1
<b>1999</b>								
Q1	1.7	0.7	0.0	--	0.5	0.2	0.2	0.0
Q2	1.5	0.9	0.1	--	0.2	0.1	0.1	0.2
Q3	1.9	0.7	0.3	0.0	0.3	0.2	0.4	0.1
Q4	14.9	3.6	0.3	8.9	0.0	0.1	0.3	1.5
<b>2000</b>								
Q1	3.8	2.4	0.2	--	0.5	0.1	0.3	0.2
Q2	1.5	0.9	0.2	--	0.0	0.1	0.1	0.0
Q3	2.2	1.4	0.4	--	0.0	0.2	0.2	0.0
Q4	8.4	1.9	0.7	5.3	0.0	0.3	0.2	0.0
<b>2001</b>								
Q1	0.9	0.3	0.3	--	0.0	0.1	0.2	0.0
Q2	1.2	0.2	0.6	--	0.3	0.1	0.1	0.0
Q3	2.9	1.3	0.6	--	0.2	0.1	0.6	0.1
Q4	9.3	1.0	0.6	7.1	0.1	0.3	0.2	0.0
<b>2002</b>								
Q1	2.0	1.6	0.1	--	0.0	0.2	0.1	0.0
Q2	4.1	3.1	0.4	0.1	--	0.2	0.2	0.0
Q3	9.4	4.2	0.4	--	4.2	0.3	0.2	0.1
Q4	16.5	3.7	0.4	11.9	0.0	0.4	0.1	0.0
<b>2003</b>								
Q1	3.0	2.0	0.3	--	0.1	0.3	0.3	0.0
Q2	3.9	2.2	0.6	--	0.6	0.3	0.2	0.0
Q3	12.3	6.2	0.4	--	5.4	0.2	0.1	0.0
Q4	18.2	2.7	0.3	14.1	0.0	0.8	0.2	0.0
<b>2004</b>								
Q1	3.4	2.3	0.3	--	--	0.4	0.4	0.0
Q2	4.6	1.2	0.6	--	0.0	2.4	0.4	0.0
Q3	4.9	2.1	0.9	--	0.6	0.5	0.7	0.0
Q4	16.6	5.9	0.9	8.1	0.2	0.6	0.9	0.0
<b>2005</b>								
Q1	2.8	1.2	0.3	--	0.2	0.2	0.9	0.0
Q2	2.7	1.7	0.5	--	0.1	0.1	0.4	0.0
Q3	2.5	1.6	0.4	--	--	0.1	0.3	0.0
Q4	...	...	...	...	...	...	...	...
<b>2006</b>								
Q1	...	...	...	...	...	...	...	...

Source: Statistics Department  
See Notes to Statistical Tables

**Table F4. SELECTED EXPORTS & RE-EXPORTS VALUES, VOLUMES, AND UNIT VALUES**

(In units as specified)

During:	2001/02	2002/03	2003/04	2004/05	2003				2004				2005				2006
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
<b>Copra</b>																	
Value (millions of pa'anga)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	...	...
Volume (metric tonnes)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	...	...
Unit value (pa'anga/tonne)	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	...	...
<b>Fish</b>																	
Value (millions of pa'anga)	7.0	12.2	18.7	10.9	2.0	2.2	6.2	2.7	2.3	1.2	2.1	5.9	1.2	1.7	1.6	...	...
Volume (metric tonnes)	1,377	2,945	3,225	3,054	682	477	1,762	665	485	314	539	1,620	437	459	518	...	...
Unit value (pa'anga/tonne)	5,054	4,129	5,792	3,582	2,940	4,677	3,511	4,134	4,845	3,868	3,927	3,653	2,809	3,661	3,152	...	...
<b>Root crops <sup>1/</sup></b>																	
Value (millions of pa'anga)	1.8	1.7	1.5	2.9	0.3	0.6	0.4	0.3	0.3	0.6	0.9	0.85	0.28	0.45	0.40	...	...
Volume (metric tonnes)	2,272	2,093	1,653	3,389	188	511	523	367	266	498	1,060	1,038	365	503	424	...	...
Unit value (pa'anga/tonne)	795	793	934	842	1,434	1,168	806	688	955	1,240	813	820	779	902	953	...	...
<b>Squash</b>																	
Value (millions of pa'anga)	7.2	11.9	14.0	16.2	--	--	--	14.0	--	--	--	8.1	--	--	--	...	...
Volume (metric tonnes)	14,027	13,282	21,280	11,330	--	--	--	21,280	--	--	--	11,330	--	--	--	...	...
Unit value (pa'anga/tonne)	511	896	658	1,434	--	--	--	661	--	--	--	717	--	--	--	...	...
<b>Vanilla</b>																	
Value (millions of pa'anga)	0.3	5.0	5.4	1.1	0.1	0.6	5.4	0.0	--	0.0	0.6	0.2	0.2	0.1	0.0	...	...
Volume (metric tonnes)	2.7	15.3	19.9	11.0	0.4	2.1	19.6	0.1	--	0.2	4.3	2.5	1.7	0.7	0.0	...	...
Unit value (pa'anga/kilo)	112.0	324.8	271.1	100.6	284.2	305.3	273.2	229.2	--	103.2	150.1	97.8	86.1	92.5	--	...	...
<b>Kava</b>																	
Value (millions of pa'anga)	0.5	0.7	0.9	0.9	0.2	0.1	0.2	0.2	0.3	0.2	0.3	0.2	0.2	0.1	0.1	...	...
Volume (metric tonnes)	25.7	34.9	54.0	39.3	9.3	7.3	25.0	10.2	10.7	8.1	11.3	12.5	7.1	4.2	4.2	...	...
Unit value (pa'anga/kilo)	19.1	19.6	15.8	22.0	22.7	15.5	8.0	21.2	24.9	21.5	23.8	19.3	22.2	22.0	25.3	...	...

Source: Statistics Department

See Notes to Statistical Tables

**Table F5: DIRECTION OF TRADE: EXPORTS & RE-EXPORTS F.O.B.**  
(Millions of pa'anga)

During:	Total exports & re-exports (f.o.b.)	To Australia	To Fiji	To Japan	To New Zealand	To U.S.A. 1/	To other countries
<b>1999/00</b>	22.1	0.6	0.3	12.9	2.0	4.2	2.2
<b>2000/01</b>	13.1	0.5	0.1	5.7	2.2	1.5	3.0
<b>2001/02</b>	18.6	0.5	0.2	7.6	2.8	2.9	4.6
<b>2002/03</b>	33.1	0.5	0.4	12.9	3.5	9.3	6.6
<b>2003/04</b>	38.7	0.5	0.1	15.4	2.5	10.3	10.0
<b>2004/05</b>	27.4	0.9	0.2	12.2	6.4	3.3	4.5
<b>1999</b>							
Q1	1.7	0.1	0.2	0.1	0.3	0.5	0.6
Q2	1.5	0.0	0.1	0.2	0.4	0.4	0.4
Q3	1.9	0.1	0.1	0.1	0.6	0.7	0.3
Q4	14.9	0.3	0.1	11.5	0.6	2.2	0.3
<b>2000</b>							
Q1	3.9	0.1	0.1	1.2	0.4	0.9	1.02
Q2	1.5	0.1	0.1	0.1	0.4	0.4	0.51
Q3	2.3	0.1	0.0	0.1	0.5	0.5	0.86
Q4	8.5	0.2	0.1	5.6	0.8	0.7	1.11
<b>2001</b>							
Q1	1.0	0.1	0.0	0.0	0.3	0.1	0.5
Q2	1.3	0.1	0.0	0.0	0.6	0.1	0.5
Q3	2.9	0.1	0.0	0.1	0.5	0.2	2.0
Q4	9.4	0.2	0.1	7.3	0.8	0.3	0.8
<b>2002</b>							
Q1	2.1	0.1	0.0	0.0	0.4	0.7	0.8
Q2	4.2	0.1	0.1	0.2	1.1	1.7	1.0
Q3	9.4	0.1	0.2	0.4	1.0	4.6	3.1
Q4	16.6	0.1	0.1	12.3	1.0	1.7	1.4
<b>2003</b>							
Q1	3.0	0.1	0.1	0.1	0.6	1.0	1.1
Q2	4.0	0.2	0.0	0.1	0.8	1.9	1.0
Q3	12.4	0.1	0.0	0.1	0.6	6.9	4.7
Q4	18.2	0.1	0.1	15.0	0.7	1.5	0.8
<b>2004</b>							
Q1	3.4	0.1	0.0	--	0.6	1.1	1.6
Q2	4.7	0.2	0.0	0.2	0.6	0.8	2.8
Q3	4.9	0.2	0.0	0.9	1.1	1.3	1.4
Q4	16.8	0.3	0.1	10.6	3.9	0.7	1.3
<b>2005</b>							
Q1	2.9	0.3	0.1	0.2	0.9	0.7	0.8
Q2	2.9	0.2	0.0	0.6	0.6	0.5	1.1
Q3	2.8	0.1	0.1	0.7	0.7	0.6	0.6
Q4	...	...	...	...	...	...	...
<b>2006</b>							
Q1	...	...	...	...	...	...	...

Source: Statistics Department

See Notes to Statistical Tables



**Table F6: TOURIST STATISTICS**  
(Numbers of people, or thousands of pa'anga, as indicated)

During:	Tourist receipts (OET) 1/ (T\$000)	Cruise ship arrivals (No.)	Air arrivals					
			Total (No.)	From Australia (No.)	From New Zealand (No.)	From U.S.A. (No.)	From other Pacific (No.)	From other (No.)
<b>1999/00</b>	16,508	5,151	33,868	6,045	10,088	6,922	3,061	7,752
<b>2000/01</b>	12,684	4,976	33,722	5,453	10,674	7,053	2,797	7,745
<b>2001/02</b>	12,363	5,753	34,918	5,989	12,611	6,972	3,217	6,129
<b>2002/03</b>	25,662	6,503	38,044	6,885	13,555	7,464	3,627	6,510
<b>2003/04</b>	30,418	3,309	40,259	8,547	15,023	7,737	2,455	6,497
<b>2004/05</b>	24,428	11,805	40,131	7,433	16,895	7,459	2,195	6,149
<b>1999</b>								
Q1	2,666	4,859	4,816	746	1,355	886	418	1,411
Q2	3,247	--	7,008	1,238	2,195	1,346	729	1,500
Q3	3,771	--	7,866	1,483	2,387	1,446	669	1,881
Q4	4,749	2,879	11,211	2,275	3,820	2,093	945	2,078
<b>2000</b>								
Q1	3,403	1,603	6,836	932	1,541	1,523	816	2,024
Q2	4,585	669	7,955	1,355	2,340	1,860	631	1,769
Q3	3,017	937	9,721	1,420	3,195	2,290	610	2,206
Q4	3,053	1,546	10,182	1,955	3,388	1,948	788	2,103
<b>2001</b>								
Q1	3,479	2,493	5,976	912	1,457	1,063	579	1,965
Q2	3,134	--	7,843	1,166	2,634	1,752	820	1,471
Q3	3,790	650	9,583	1,571	3,471	1,821	709	2,011
Q4	3,733	817	8,984	1,767	3,502	1,666	738	1,311
<b>2002</b>								
Q1	2,333	1,300	6,987	1,125	2,449	1,321	736	1,356
Q2	2,506	2,986	9,364	1,526	3,189	2,164	1,034	1,451
Q3	4,513	325	10,224	1,650	3,689	2,095	797	1,993
Q4	7,923	306	10,010	1,960	3,611	1,893	1,103	1,443
<b>2003</b>								
Q1	7,928	4,234	6,972	1,175	2,359	1,184	706	1,545
Q2	5,298	1,638	10,838	2,100	3,896	2,292	1,021	1,529
Q3	9,180	--	10,500	2,063	3,900	2,002	855	1,680
Q4	7,345	--	11,800	2,934	4,528	2,087	838	1,413
<b>2004</b>								
Q1	6,822	3,309	6,652	1,345	2,188	1,220	263	1,636
Q2	7,071	--	11,307	2,205	4,407	2,428	499	1,768
Q3	9,136	2,533	10,896	1,788	3,559	1,825	299	3,425
Q4	6,342	2,571	12,353	2,685	6,230	2,450	471	517
<b>2005</b>								
Q1	4,820	6,701	6,741	1,194	2,687	1,122	669	1,069
Q2	4,130	--	10,141	1,766	4,419	2,062	756	1,138
Q3	6,820	2,269	10,423	2,204	4,032	2,242	597	1,348
Q4	6,084	1,495	14,560	3,690	6,357	2,435	824	1,254
<b>2006</b>								
Q1	7,619	2,760	8,025	1,738	3,253	1,811	451	772

Source: Tonga Visitors Bureau and National Reserve Bank of Tonga.

See Notes to Statistical Tables

**Table F7: PRINCIPAL IMPORTS: VALUE C.I.F.**  
(Millions of pa'anga)

<b>During:</b>	<b>Total imports c.i.f.</b>	<b>Food, animal and vegetable products, beverages, etc.</b>	<b>Fuels, minerals and chemicals</b>	<b>Crude materials, inedible</b>	<b>Manufac. goods by materials</b>	<b>Machinery, transport and service equipment</b>	<b>Miscellaneous</b>
<b>1999/00</b>	116.0	38.6	27.8	10.8	15.0	19.2	4.7
<b>2000/01</b>	136.0	43.9	34.8	10.2	15.3	15.2	16.6
<b>2001/02</b>	190.3	53.2	41.2	13.9	22.3	34.8	24.9
<b>2002/03</b>	187.9	52.6	43.5	14.6	20.0	34.2	23.0
<b>2003/04</b>	199.3	60.2	51.4	15.9	16.7	30.3	24.9
<b>2004/05</b>	224.7	61.9	61.6	15.8	19.4	44.3	21.6
<b>1999</b>							
Q1	23.9	7.2	5.8	1.9	3.6	4.6	0.8
Q2	28.7	9.2	6.0	1.9	4.2	6.5	0.8
Q3	29.4	10.3	6.3	3.0	4.0	4.8	1.0
Q4	34.6	11.4	7.9	3.0	5.1	5.9	1.3
<b>2000</b>							
Q1	25.1	7.6	6.9	2.9	3.0	4.0	0.7
Q2	27.0	9.3	6.7	1.9	2.9	4.4	1.7
Q3	30.8	9.9	8.5	2.3	3.0	4.8	2.3
Q4	40.2	13.5	9.2	3.0	4.8	4.8	4.9
<b>2001</b>							
Q1	30.2	8.4	7.0	2.8	3.6	2.6	5.8
Q2	34.7	12.0	10.0	2.2	3.8	3.1	3.6
Q3	44.9	11.6	10.4	3.0	4.3	11.6	3.9
Q4	45.3	15.7	10.8	4.6	4.3	5.1	4.9
<b>2002</b>							
Q1	44.2	11.4	9.4	3.1	3.7	4.8	11.8
Q2	55.9	14.5	10.6	3.3	10.0	13.3	4.4
Q3	50.0	14.7	12.0	4.3	5.1	9.1	4.9
Q4	44.9	13.2	6.6	4.4	4.8	10.4	5.4
<b>2003</b>							
Q1	45.4	11.2	11.9	3.2	5.9	7.5	5.8
Q2	47.5	13.6	13.0	2.8	4.2	7.2	6.8
Q3	52.1	14.1	12.7	4.5	4.0	7.8	9.0
Q4	54.9	16.0	13.8	5.4	4.9	8.3	6.4
<b>2004</b>							
Q1	43.8	14.0	11.7	3.1	3.7	6.6	4.7
Q2	48.5	16.1	13.2	2.9	4.0	7.6	4.8
Q3	49.1	13.8	14.2	3.8	3.8	8.8	4.7
Q4	65.0	17.7	15.3	4.8	6.3	14.9	6.0
<b>2005</b>							
Q1	54.5	13.7	14.8	3.4	4.2	12.5	5.9
Q2	56.2	16.7	17.3	3.8	5.2	8.1	5.1
Q3	54.1	14.5	16.6	4.8	4.5	6.6	7.1
Q4	...	...	...	...	...	...	...
<b>2006</b>							
Q1	...	...	...	...	...	...	...

Source: Statistics Department.

**Table F8: IMPORTS BY INSTITUTIONAL SECTOR**  
(Millions of pa'anga)

During:	Total imports c.i.f.	Private sector			Government sector			Quasi-qovt. sector		
		Total	Aid 1/	Other	Total	Aid 1/	Other	Total	Aid 1/	Other
<b>1999/00</b>	116.1	100.6	0.0	100.6	11.4	1.4	10.0	4.1	0.4	3.7
<b>2000/01</b>	136.0	114.1	1.0	113.1	16.5	0.2	16.3	5.3	3.0	2.4
<b>2001/02</b>	190.3	159.7	0.3	159.4	22.3	8.8	13.4	8.4	1.2	7.2
<b>2002/03</b>	187.9	167.6	1.4	166.2	15.8	3.4	12.5	4.4	0.0	4.4
<b>2003/04</b>	199.3	177.1	0.1	177.0	19.0	3.1	15.9	3.2	0.0	3.2
<b>2004/05</b>	224.7	204.4	0.1	204.3	15.1	5.8	9.3	5.2	0.1	5.1
<b>1999</b>										
Q1	23.9	18.2	0.0	18.2	3.3	1.2	2.1	2.4	0.0	2.3
Q2	28.7	23.6	0.1	23.4	3.7	1.1	2.6	1.4	0.0	1.4
Q3	29.4	24.8	0.0	24.8	3.4	1.1	2.2	1.2	0.0	1.2
Q4	34.5	30.1	0.0	30.1	3.3	0.1	3.2	1.1	0.0	1.1
<b>2000</b>										
Q1	25.1	22.3	0.0	22.3	2.2	0.0	2.1	0.6	0.0	0.6
Q2	27.0	23.4	0.0	23.4	2.5	0.1	2.4	1.1	0.3	0.8
Q3	30.8	27.9	0.1	27.9	2.1	0.0	2.1	0.8	0.0	0.8
Q4	40.2	32.5	0.0	32.5	5.5	0.0	5.5	2.2	1.6	0.6
<b>2001</b>										
Q1	30.2	23.8	0.9	23.0	5.7	0.1	5.6	0.7	0.0	0.7
Q2	34.7	29.9	0.0	29.8	3.2	0.1	3.1	1.7	1.4	0.3
Q3	44.9	35.3	0.1	35.2	3.8	1.0	2.8	5.8	0.9	4.8
Q4	45.3	40.7	0.0	40.7	3.7	0.5	3.2	0.9	0.0	0.9
<b>2002</b>										
Q1	44.2	31.7	0.0	31.7	11.3	7.2	4.1	1.2	0.2	1.0
Q2	55.9	52.0	0.2	51.8	3.5	0.2	3.3	0.4	0.0	0.4
Q3	50.0	45.3	0.5	44.8	3.6	0.5	3.1	1.1	0.0	1.1
Q4	44.9	39.8	0.3	39.5	4.1	0.8	3.3	1.0	0.0	1.0
<b>2003</b>										
Q1	45.4	39.3	0.5	38.8	4.9	1.6	3.3	1.2	0.0	1.2
Q2	47.5	43.3	0.1	43.2	3.2	0.4	2.8	1.0	0.0	1.0
Q3	52.1	44.6	0.0	44.6	6.9	0.3	6.6	0.6	0.0	0.6
Q4	54.9	48.9	0.1	48.8	4.8	1.1	3.8	1.1	0.0	1.1
<b>2004</b>										
Q1	43.8	38.6	0.0	38.6	4.2	0.9	3.3	0.9	0.0	0.9
Q2	48.5	45.0	0.0	45.0	3.1	0.9	2.2	0.5	0.0	0.5
Q3	49.1	44.4	0.0	44.3	3.3	1.0	2.2	1.4	0.0	1.4
Q4	65.0	60.6	0.0	60.6	2.8	0.7	2.2	1.5	0.1	1.4
<b>2005</b>										
Q1	54.5	47.9	0.0	47.9	5.0	2.2	2.8	1.6	0.0	1.6
Q2	56.2	51.5	0.1	51.5	4.0	1.9	2.1	0.7	0.0	0.7
Q3	54.1	48.2	0.0	48.2	5.2	3.1	2.1	0.7	0.0	0.7
Q4	...	...	...	...	...	...	...	...	...	...
<b>2006</b>										
Q1	...	...	...	...	...	...	...	...	...	...

Source: Statistics Department.

See Notes to Statistical Tables

**Table F9: IMPORTS BY END USE**  
(Millions of pa'anga)

During:	Total imports c.i.f.	Consumer goods	Intermediate goods			Capital goods	Other imports			
			Total	Fuels/ lubricants	Other		Total	Motor spirit	Passenger Cars	Other n.e.s.
<b>1999/00</b>	116.0	46.2	49.1	8.8	40.2	9.3	11.5	7.8	2.2	1.5
<b>2000/01</b>	136.0	50.6	39.4	1.0	38.4	6.6	39.4	21.2	4.3	13.9
<b>2001/02</b>	190.3	66.3	60.1	1.8	58.3	13.4	50.5	21.9	6.9	21.8
<b>2002/03</b>	187.9	65.3	59.8	1.2	58.6	10.6	52.1	27.0	6.5	18.6
<b>2003/04</b>	199.3	69.1	56.0	1.5	54.5	12.6	61.5	34.0	7.2	20.4
<b>2004/05</b>	224.7	86.2	61.8	2.3	59.5	14.8	61.8	40.6	6.1	15.1
<b>1999</b>										
Q1	23.9	8.9	10.5	2.6	7.9	3.0	1.4	1.0	0.2	0.1
Q2	28.7	10.6	12.5	1.9	10.6	3.7	1.8	1.0	0.7	0.1
Q3	29.4	12.2	13.0	2.5	10.5	2.9	1.4	0.9	0.3	0.2
Q4	34.6	14.3	14.2	3.1	11.1	3.0	3.1	1.8	1.1	0.1
<b>2000</b>										
Q1	25.1	9.5	11.9	2.9	9.0	1.9	1.8	1.5	0.2	0.0
Q2	27.0	10.3	9.9	0.3	9.7	1.5	5.3	3.5	0.6	1.2
Q3	30.8	10.7	9.5	0.3	9.2	2.1	8.6	5.2	1.5	1.8
Q4	40.2	15.4	11.0	0.3	10.7	2.0	11.8	6.0	1.6	4.2
<b>2001</b>										
Q1	30.2	10.2	9.0	0.2	8.8	1.2	9.9	4.4	0.5	5.0
Q2	34.7	14.3	9.9	0.2	9.7	1.3	9.2	5.6	0.7	2.9
Q3	44.9	17.2	13.0	0.5	12.5	4.7	10.0	5.5	1.3	3.3
Q4	45.3	19.1	14.2	0.5	13.7	1.7	10.3	5.0	1.6	3.7
<b>2002</b>										
Q1	44.2	13.7	10.7	0.4	10.3	2.3	17.6	5.7	0.7	11.2
Q2	55.9	16.4	22.2	0.4	21.8	4.7	12.6	5.7	3.3	3.6
Q3	50.0	16.8	17.3	0.3	17.0	2.1	13.8	6.7	3.2	3.9
Q4	44.9	16.6	14.8	0.1	14.7	3.7	9.8	3.6	1.3	5.0
<b>2003</b>										
Q1	45.4	14.1	13.8	0.4	13.4	2.1	15.3	8.4	0.9	6.0
Q2	47.5	17.8	13.8	0.4	13.5	2.7	13.2	8.4	1.1	3.7
Q3	52.1	16.7	16.1	0.5	15.6	2.8	16.5	7.6	1.8	7.1
Q4	54.9	19.7	15.9	0.2	15.7	3.3	16.0	9.2	1.5	5.3
<b>2004</b>										
Q1	43.8	15.3	11.3	0.5	10.8	1.9	15.3	8.6	2.7	4.0
Q2	48.5	17.5	12.8	0.4	12.4	4.6	13.6	8.6	1.1	3.9
Q3	49.1	18.1	15.5	0.6	14.9	2.5	12.9	8.2	1.3	3.4
Q4	65.0	30.2	16.4	0.6	15.8	3.2	15.2	10.7	1.6	2.8
<b>2005</b>										
Q1	54.5	17.8	13.4	0.4	13.0	6.1	17.2	10.7	1.7	4.8
Q2	56.2	20.1	16.5	0.7	15.8	3.1	16.5	10.9	1.5	4.1
Q3	54.1	17.3	15.6	0.5	15.1	2.5	18.7	12.1	1.2	5.4
Q4	...	...	...	...	...	...	...	...	...	...
<b>2006</b>										
Q1	...	...	...	...	...	...	...	...	...	...

Source: Statistics Department.

**Table F10: SELECTED IMPORT VALUES, VOLUMES, AND UNIT VALUES**

During:	2003				2004				Q1	Q2	Q3	Q4	Q1	
	2001/02	2002/03	2003/04	2004/05	Q1	Q2	Q3	Q4						
<b>Timber, dressed</b>														
Value (millions of pa'anga)	6.28	8.02	7.81	9.59	1.73	1.42	1.92	3.17	1.60	1.11	1.93	2.70	1.42	1
Volume (cubic metres)	8,723	11,702	11,026	11,228	2,856	3,072	2,099	3,893	3,536	1,498	1,624	2,264	1,820	2
Unit value (pa'anga/m <sup>3</sup> )	737	689	731	954	607	464	917	815	454	739	1,188	1,192	781	6
<b>Cement</b>														
Value (millions of pa'anga)	2.14	2.74	2.66	3.75	0.82	0.53	0.73	0.60	0.99	0.34	0.63	0.59	0.69	C
Volume (metric tonnes)	11,929	14,682	12,364	18,859	3,678	4,937	3,227	3,134	4,365	1,638	3,187	3,211	2,993	4
Unit value (pa'anga/tonne)	182	146	213	205	222	107	227	191	227	206	198	184	231	1
<b>Vehicles 1/</b>														
Value (millions of pa'anga)	8.23	8.20	8.42	11.78	1.38	1.63	2.29	1.85	2.88	1.40	1.75	2.00	2.28	2
Volume (No.)	2,673	3,876	4,648	8,135	666	639	1,382	1,701	606	959	1,367	1,520	856	1
Unit value (pa'anga)	3,060	2,855	2,241	1,534	2,072	2,552	1,654	1,087	4,759	1,465	1,283	1,313	2,659	1
<b>Motor spirit</b>														
Value (millions of pa'anga)	7.63	8.72	8.71	17.85	2.36	2.40	2.60	1.71	1.92	2.47	2.22	3.20	3.30	2
Volume (metric tonnes)	15,536	13,719	12,237	21,399	3,642	3,554	4,186	2,209	2,764	3,078	3,038	3,608	4,012	2
Unit value (pa'anga/tonne)	496	634	724	837	648	674	622	774	694	804	730	887	822	9
<b>Diesel and fuel oil</b>														
Value (millions of pa'anga)	11.84	14.59	18.78	36.06	4.65	5.30	3.43	5.98	5.34	4.02	4.63	6.23	5.11	7
Volume (metric tonnes)	22,217	21,906	27,449	41,126	6,636	7,141	5,333	9,167	7,025	5,923	6,595	6,897	6,055	8
Unit value (pa'anga/tonne)	536	653	684	876	701	742	643	653	760	679	702	904	844	8

Source: Statistics Department.  
See Notes to Statistical Tables

**Table F11: DIRECTION OF TRADE: IMPORTS, C.I.F.**  
(Millions of pa'anga)

<b>During:</b>	<b>Total imports (c.i.f)</b>	<b>From Australia</b>	<b>From Fiji</b>	<b>From Japan</b>	<b>From New Zealand</b>	<b>From U.S.A 1/</b>	<b>From other countries</b>
<b>1999/00</b>	116.0	27.2	15.7	6.9	42.0	14.3	10.0
<b>2000/01</b>	136.0	34.0	20.1	10.8	52.0	11.7	7.4
<b>2001/02</b>	190.3	44.4	17.3	9.1	71.5	23.2	24.8
<b>2002/03</b>	187.9	33.8	38.1	5.9	79.1	15.8	15.2
<b>2003/04</b>	199.3	44.8	35.2	5.5	78.4	16.8	18.7
<b>2004/05</b>	224.7	39.9	39.2	6.6	85.0	19.2	34.7
<b>1999</b>							
Q1	23.9	8.0	2.9	0.7	7.0	2.9	2.3
Q2	28.7	8.1	2.4	1.7	9.8	3.7	3.0
Q3	29.4	7.7	2.8	1.6	11.7	3.4	2.2
Q4	34.5	8.9	3.5	3.1	11.2	4.9	2.9
<b>2000</b>							
Q1	25.1	3.9	6.7	0.7	8.5	3.0	2.3
Q2	27.0	6.7	2.6	1.4	10.6	3.0	2.6
Q3	30.8	10.0	3.5	1.4	11.4	2.6	2.0
Q4	40.2	9.3	6.5	5.6	13.0	4.4	1.5
<b>2001</b>							
Q1	30.2	8.5	2.6	1.0	13.7	2.2	2.2
Q2	34.7	6.2	7.6	2.9	13.8	2.5	1.7
Q3	44.9	10.3	3.6	2.4	18.0	4.1	6.4
Q4	45.3	11.5	5.3	1.3	19.1	4.6	3.5
<b>2002</b>							
Q1	44.2	11.3	4.0	1.4	14.7	3.3	9.4
Q2	55.9	11.3	4.3	4.0	19.8	11.1	5.4
Q3	50.0	7.9	10.6	3.1	20.5	4.8	3.2
Q4	44.9	6.7	7.0	1.1	22.2	3.4	4.5
<b>2003</b>							
Q1	45.4	8.5	12.0	0.7	16.9	4.3	3.0
Q2	47.5	10.7	8.5	1.1	19.6	3.3	4.4
Q3	52.1	9.7	9.8	1.8	21.5	4.4	4.9
Q4	54.9	12.4	8.3	1.3	22.3	4.5	6.2
<b>2004</b>							
Q1	43.8	9.9	9.2	0.9	16.9	3.5	3.3
Q2	48.5	12.8	7.9	1.5	17.6	4.4	4.3
Q3	49.1	10.4	6.2	1.6	19.7	5.0	6.2
Q4	65.0	10.4	11.7	1.6	21.2	4.6	15.5
<b>2005</b>							
Q1	54.5	8.6	10.8	1.9	21.8	4.9	6.6
Q2	56.2	10.6	10.5	1.5	22.3	4.8	6.5
Q3	54.1	4.8	15.3	1.3	19.7	5.0	8.0
Q4	...	...	...	...	...	...	...
<b>2006</b>							
Q1	...	...	...	...	...	...	...

Source: Statistics Department.  
See Notes to Statistical Tables

**Table F12: INTERNATIONAL COMMODITY PRICES: EXPORT GOODS**  
(Indexes: 2000 = 100)

Averages during:	In terms of U.S. dollars				In terms of pa'anga			
	Bananas (Latin-America, US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)	Vanilla (Madagascar, New York ports)	Bananas (Latin-America, US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)	Vanilla (Madagas., New York ports)
1999/00	95.9	131.1	115.9	66.1	90.1	122.7	108.6	62.3
2000/01	114.9	68.1	82.5	461.1	129.3	74.9	91.1	532.2
2001/02	134.7	74.4	114.7	1,154.4	166.7	92.2	142.1	1,430.5
2002/03	107.8	93.0	151.2	1,154.4	134.8	116.1	188.7	1,452.4
2003/04	101.5	123.7	173.2	...	116.8	142.5	200.3	...
2004/05	141.5	145.0	143.8	...	155.1	159.2	157.9	...
<b>1999</b>								
Q1	109.5	148.2	188.2	43.0	98.6	133.5	169.5	38.7
Q2	81.6	168.7	149.2	45.6	72.5	150.0	132.6	40.6
Q3	82.9	141.4	118.7	49.7	75.8	129.3	108.6	45.4
Q4	80.3	140.3	121.8	53.7	74.2	129.7	112.6	49.6
<b>2000</b>								
Q1	117.1	133.2	111.5	75.2	110.0	125.2	104.8	70.6
Q2	103.4	109.7	111.5	85.9	100.5	106.6	108.4	83.5
Q3	85.4	84.3	97.5	104.7	84.5	83.4	96.4	103.6
Q4	94.1	72.8	79.5	134.2	105.0	81.3	88.7	149.8
<b>2001</b>								
Q1	139.6	54.1	75.0	826.8	159.6	61.8	85.8	945.1
Q2	140.6	61.3	78.1	778.5	168.0	73.2	93.4	930.6
Q3	155.2	72.0	108.7	1,234.9	191.0	88.6	133.8	1,519.2
Q4	118.4	65.8	103.3	1,234.9	147.6	82.0	128.7	1,539.4
<b>2002</b>								
Q1	119.3	73.9	116.1	1,073.8	149.4	92.5	145.4	1,344.8
Q2	145.7	86.0	130.8	1,073.8	178.9	105.6	160.7	1,318.6
Q3	115.1	91.3	144.3	1,154.4	144.8	114.9	181.5	1,452.4
Q4	119.6	93.1	155.3	...	151.8	118.0	196.9	...
<b>2003</b>								
Q1	118.7	98.3	158.7	...	147.6	122.2	197.3	...
Q2	77.8	89.4	146.8	...	94.9	109.1	179.1	...
Q3	70.0	89.4	142.9	...	85.9	109.7	175.3	...
Q4	88.9	110.6	180.2	...	105.1	130.8	213.1	...
<b>2004</b>								
Q1	114.1	135.8	190.2	...	125.6	149.5	209.3	...
Q2	133.0	158.8	179.5	...	150.7	180.0	203.5	...
Q3	132.7	144.1	150.9	...	148.8	161.7	169.2	...
Q4	117.4	145.4	145.3	...	129.9	160.8	160.7	...
<b>2005</b>								
Q1	181.3	145.0	136.5	...	195.9	156.7	147.5	...
Q2	134.8	145.6	142.4	...	146.0	157.7	154.2	...
Q3	109.6	123.2	140.4	...	121.8	136.9	156.0	...
Q4	120.7	123.0	143.9	...	137.4	140.0	163.9	...
<b>2006</b>								
Q1	187.6	124.1	147.0	...	218.3	144.4	171.0	...

Source: International Financial Statistics (IMF), Zink and Triest Company, Inc. (vanilla).

**Table F13: SELECTED FOREIGN EXCHANGE RATES: END OF PERIOD 1/**  
(Foreign currency units per pa'anga)

End of:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
1999/00	0.9789	1.2583	0.5920	63.42	0.3862	0.6224	1.2154
2000/01	0.9147	1.1396	0.4644	57.99	0.3269	0.5483	1.0869
2001/02	0.8253	0.9499	0.4651	55.44	0.3015	0.4704	0.9773
2002/03	0.6962	0.7962	0.4664	55.69	0.2805	0.4072	0.8525
2003/04	0.7216	0.7885	0.5009	54.11	0.2751	0.4121	0.8752
2004/05	0.6786	0.7390	0.5204	57.31	0.2862	0.4281	0.8563
<b>2000</b>							
Q1	0.9798	1.2021	0.6033	64.83	0.3739	0.6275	1.2044
Q2	0.9789	1.2583	0.5920	63.42	0.3862	0.6224	1.2154
Q3	0.9693	1.2853	0.5331	58.25	0.3610	0.6056	1.1823
Q4	0.9096	1.1449	0.5052	58.81	0.3359	0.5452	1.0926
<b>2001</b>							
Q1	0.9694	1.1677	0.4802	59.25	0.3331	0.5440	1.1050
Q2	0.9147	1.1396	0.4644	57.99	0.3269	0.5483	1.0869
Q3	0.9157	1.1139	0.4480	53.64	0.3012	0.4886	1.0207
Q4	0.8837	1.0860	0.4536	59.47	0.3099	0.5123	1.0374
<b>2002</b>							
Q1	0.8716	1.0566	0.4608	61.07	0.3205	0.5278	1.0284
Q2	0.8253	0.9499	0.4651	55.44	0.3015	0.4704	0.9773
Q3	0.8185	0.9445	0.4466	54.75	0.2843	0.4582	0.9512
Q4	0.7952	0.8541	0.4490	53.10	0.2780	0.4285	0.9124
<b>2003</b>							
Q1	0.7587	0.8255	0.4577	54.76	0.2883	0.4231	0.8939
Q2	0.6962	0.7962	0.4664	55.69	0.2805	0.4072	0.8525
Q3	0.6897	0.7857	0.4690	51.96	0.2793	0.4040	0.8529
Q4	0.6593	0.7549	0.4959	53.03	0.2764	0.3945	0.8433
<b>2004</b>							
Q1	0.6744	0.7731	0.5113	53.83	0.2779	0.4175	0.8660
Q2	0.7216	0.7885	0.5009	54.11	0.2751	0.4121	0.8752
Q3	0.6979	0.7457	0.5035	55.67	0.2775	0.4057	0.8597
Q4	0.6698	0.7245	0.5247	53.95	0.2704	0.3821	0.8463
<b>2005</b>							
Q1	0.6753	0.7335	0.5241	56.19	0.2770	0.4030	0.8506
Apr	0.6751	0.7219	0.5292	56.05	0.2755	0.4081	0.8526
May	0.6833	0.7297	0.5224	56.32	0.2847	0.4167	0.8563
Jun	0.6786	0.7390	0.5204	57.31	0.2862	0.4281	0.8563
Jul	0.6731	0.7490	0.5145	57.55	0.2907	0.4214	0.8547
Aug	0.6825	0.7406	0.5144	57.06	0.2858	0.4182	0.8563
Sep	0.6644	0.7294	0.5085	57.30	0.2863	0.4195	0.8357
Oct	0.6746	0.7191	0.5095	58.78	0.2849	0.4198	0.8435
Nov	0.6622	0.6989	0.4951	58.51	0.2848	0.4161	0.8275
Dec	0.6585	0.7066	0.4855	57.00	0.2802	0.4086	0.8227
<b>2006</b>							
Jan	0.6463	0.7096	0.4871	57.02	0.2741	0.4013	0.8134
Feb	0.6567	0.7340	0.4879	56.38	0.2787	0.4095	0.8251
Mar	0.6778	0.7915	0.4881	57.26	0.2784	0.4009	0.8441

Source: Commercial Banks



**Table F14: SELECTED FOREIGN EXCHANGE RATES: PERIOD AVERAGE 1/  
(Foreign currency units per pa'anga)**

<b>During Period Ending:</b>	<b>Australian dollars per pa'anga</b>	<b>New Zealand dollars per pa'anga</b>	<b>U.S. dollars per pa'anga</b>	<b>Japanese yen per pa'anga</b>	<b>Pounds sterling per pa'anga</b>	<b>Euro per pa'anga 2/</b>	<b>Fijian dollars per pa'anga</b>
<b>1999/00</b>	0.9672	1.2080	0.6100	67.02	0.3795	0.6087	1.1990
<b>2000/01</b>	0.9489	1.2036	0.5130	59.15	0.3500	0.5754	1.1386
<b>2001/02</b>	0.8741	1.0626	0.4590	57.87	0.3153	0.5128	1.0312
<b>2002/03</b>	0.7794	0.8753	0.4561	54.57	0.2855	0.4357	0.9178
<b>2003/04</b>	0.6845	0.7774	0.4905	54.17	0.2800	0.4101	0.8593
<b>2004/05</b>	0.6831	0.7390	0.5175	55.21	0.2766	0.4045	0.8553
<b>2000</b>							
Q1	0.9600	1.2167	0.6089	66.40	0.3750	0.6159	1.2007
Q2	0.9978	1.2295	0.5915	64.17	0.3815	0.6322	1.2162
Q3	0.9859	1.2835	0.5690	62.37	0.3815	0.6289	1.2148
Q4	0.9598	1.2503	0.5130	57.20	0.3515	0.5930	1.1477
<b>2001</b>							
Q1	0.9290	1.1405	0.4959	58.82	0.3366	0.5373	1.0967
Q2	0.9208	1.1399	0.4741	58.20	0.3305	0.5426	1.0953
Q3	0.8925	1.0926	0.4601	55.98	0.3170	0.5168	1.0568
Q4	0.8855	1.0912	0.4552	56.25	0.3125	0.5083	1.0297
<b>2002</b>							
Q1	0.8785	1.0678	0.4570	60.47	0.3174	0.5210	1.0372
Q2	0.8401	0.9989	0.4639	58.80	0.3144	0.5051	1.0013
Q3	0.8282	0.9611	0.4555	54.36	0.2913	0.4627	0.9698
Q4	0.7996	0.9009	0.4484	54.84	0.2835	0.4475	0.9306
<b>2003</b>							
Q1	0.7677	0.8284	0.4567	54.25	0.2827	0.4250	0.9001
Q2	0.7219	0.8108	0.4638	54.82	0.2844	0.4077	0.8705
Q3	0.7035	0.7923	0.4653	54.55	0.2868	0.4126	0.8586
Q4	0.6698	0.7670	0.4816	52.32	0.2803	0.4044	0.8473
<b>2004</b>							
Q1	0.6638	0.7538	0.5110	54.69	0.2760	0.4075	0.8574
Q2	0.7008	0.7966	0.5040	55.13	0.2769	0.4160	0.8738
Q3	0.7084	0.7696	0.5058	55.47	0.2760	0.4113	0.8717
Q4	0.6737	0.7289	0.5133	54.21	0.2734	0.3939	0.8491
<b>2005</b>							
Q1	0.6720	0.7291	0.5263	54.83	0.2762	0.3986	0.8469
Apr	0.6758	0.7264	0.5258	56.35	0.2755	0.4040	0.8509
May	0.6812	0.7259	0.5254	55.93	0.2811	0.4114	0.8536
Jun	0.6778	0.7332	0.5226	56.64	0.2853	0.4272	0.8557
Jul	0.6766	0.7496	0.5129	57.19	0.2903	0.4228	0.8556
Aug	0.6755	0.7404	0.5178	57.15	0.2866	0.4186	0.8541
Sep	0.6652	0.7273	0.5120	56.69	0.2808	0.4151	0.8425
Oct	0.6695	0.7243	0.5086	58.16	0.2861	0.4202	0.8415
Nov	0.6741	0.7198	0.4997	58.90	0.2859	0.4214	0.8439
Dec	0.6571	0.7018	0.4912	58.04	0.2797	0.4126	0.8246
<b>2006</b>							
Jan	0.6478	0.7062	0.4892	56.20	0.2754	0.4019	0.8164
Feb	0.6520	0.7175	0.4872	57.20	0.2768	0.4057	0.8205
Mar	0.6642	0.7595	0.4868	56.87	0.2774	0.4036	0.8346

Source: Commercial Banks

**Table F15: REAL AND NOMINAL EXCHANGE RATES: PERIOD AVERAGE**  
(Indexes: January 1991 = 100)

End of:	Bilateral Australian	Bilateral New Zealand	Bilateral U.S.	Bilateral Japanese	Bilateral Fiji	Nominal Eff. Exchange Rate 1/	Real Effective Exchange Rate 2/
1999/00	111.8	112.1	80.3	76.8	110.2	88.7	97.5
2000/01	103.4	104.4	65.8	75.1	98.9	78.6	89.1
2001/02	100.6	94.8	71.6	84.3	99.5	71.5	90.0
2002/03	94.7	88.8	79.1	91.0	95.0	63.8	89.6
2003/04	104.9	94.7	90.8	100.7	105.1	65.2	98.6
2004/05	104.4	92.3	99.9	112.9	109.3	63.2	101.6
<b>1999</b>							
Q1	109.2	100.6	83.0	85.7	105.0	89.9	96.6
Q2	106.5	102.3	84.1	87.4	106.9	89.8	97.3
Q3	105.6	102.8	82.3	76.9	106.5	87.7	94.2
Q4	106.2	105.4	82.1	74.3	106.1	87.3	94.1
<b>2000</b>							
Q1	110.4	108.0	80.5	76.6	109.3	88.2	96.1
Q2	111.8	112.1	80.3	76.8	110.2	88.7	97.5
Q3	109.8	116.7	74.8	72.2	110.7	87.8	95.4
Q4	103.8	106.5	70.2	71.8	101.5	81.6	90.1
<b>2001</b>							
Q1	108.9	106.1	67.7	75.6	100.7	82.0	91.3
Q2	103.4	104.4	65.8	75.1	98.9	78.6	89.1
Q3	106.9	104.2	66.7	74.5	100.1	76.4	89.9
Q4	106.7	106.9	68.8	81.5	102.3	77.0	93.1
<b>2002</b>							
Q1	106.1	104.7	69.6	87.2	103.2	76.7	94.1
Q2	100.6	94.8	71.6	84.3	99.5	71.5	90.0
Q3	102.5	96.8	70.2	81.1	100.7	70.5	89.9
Q4	104.2	93.8	74.1	86.9	101.3	68.0	91.7
<b>2003</b>							
Q1	99.9	89.0	75.3	88.0	97.2	65.9	89.5
Q2	94.7	88.8	79.1	91.0	95.0	63.8	89.6
Q3	97.7	90.7	81.0	91.6	98.9	63.3	91.6
Q4	94.8	88.7	88.7	93.8	98.7	61.5	92.1
<b>2004</b>							
Q1	97.1	90.6	91.5	99.4	101.9	63.3	95.1
Q2	104.9	94.7	90.8	100.7	105.1	65.2	98.6
Q3	106.8	92.9	93.8	104.0	107.2	63.9	99.7
Q4	103.7	91.3	100.3	105.5	106.3	61.9	99.6
<b>2005</b>							
Q1	103.9	91.4	101.8	110.8	108.1	62.7	101.0
Q2	104.4	92.3	99.9	112.9	109.3	63.2	101.6
Q3	103.4	92.2	98.0	115.4	107.0	61.9	101.2
Q4	105.3	91.0	99.4	125.6	106.6	61.1	102.7
<b>2006</b>							
Q1	105.8	98.9	96.5	119.5	108.5	62.1	104.6

Source: National Reserve Bank of Tonga  
NRBT - See Notes to Statistical Tables

**Table G1: GROWTH OF REAL GDP**  
(Percent change over previous year) 1/

During period ended:	Tonga 2/	Fiji 3/	Solomon Islands 3/	Samoa 3/	United States 2/	Australia 2/	New Zealand 2/	Japan 2/
<b>1999/00</b>	5.4	-1.4	-14.3	6.8	4.5	4.0	5.6	1.3
<b>2000/01</b>	2.6	1.7	-9.0	6.1	2.0	1.9	1.9	2.4
<b>2001/02</b>	3.0	2.9	-2.4	1.0	0.7	3.8	4.3	-1.1
<b>2002/03</b>	3.2	1.2	5.6	3.5	1.9	3.2	4.3	1.6
<b>2003/04</b>	1.4	5.6	8.0	3.7	4.1	4.0	4.1	2.6
<b>2004/05</b>	2.3	1.5	5.0	5.1	3.7	2.5	3.1	1.7
<b>1999</b>								
Q1	...	...	...	...	4.2	4.8	2.6	-0.4
Q2	...	...	...	...	4.4	5.2	2.7	0.0
Q3	...	...	...	...	4.4	4.0	6.0	-0.4
Q4	...	...	...	...	4.7	3.8	6.4	-0.2
<b>2000</b>								
Q1	...	...	...	...	4.1	4.1	5.9	2.9
Q2	...	...	...	...	4.8	4.1	4.1	2.8
Q3	...	...	...	...	3.5	3.9	2.3	3.2
Q4	...	...	...	...	2.2	1.3	1.5	2.9
<b>2001</b>								
Q1	...	...	...	...	1.9	1.5	0.9	2.5
Q2	...	...	...	...	0.6	1.1	3.1	1.0
Q3	...	...	...	...	0.4	2.1	3.3	-0.2
Q4	...	...	...	...	0.2	4.3	4.5	-1.6
<b>2002</b>								
Q1	...	...	...	...	1.0	4.2	4.7	-2.2
Q2	...	...	...	...	1.3	4.6	4.4	-0.3
Q3	...	...	...	...	2.2	4.4	5.0	1.3
Q4	...	...	...	...	1.9	3.4	5.0	1.7
<b>2003</b>								
Q1	...	...	...	...	1.6	3.2	4.3	1.8
Q2	...	...	...	...	2.0	2.0	2.8	1.7
Q3	...	...	...	...	3.2	2.7	3.4	1.5
Q4	...	...	...	...	4.0	4.3	3.2	2.2
<b>2004</b>								
Q1	...	...	...	...	4.7	4.2	4.8	3.8
Q2	...	...	...	...	4.6	4.7	5.2	2.8
Q3	...	...	...	...	3.8	3.3	4.2	2.4
Q4	...	...	...	...	3.8	2.0	3.3	0.4
<b>2005</b>								
Q1	...	...	...	...	3.6	2.0	2.2	1.4
Q2	...	...	...	...	3.6	2.7	2.7	2.6
Q3	...	...	...	...	3.6	2.6	2.3	2.8
Q4	...	...	...	...	3.2	2.9	1.7	3.7
<b>2006</b>								
Q1	...	...	...	...	3.6	3.1	...	3.1

Source: Tonga (Statistics Department), Fiji (Fiji Bureau of Statistics), Solomon Islands (Central Bank of Solomon Islands), Samoa (Ministry of Finance), United States (Bureau of Economic Analysis), Australia (Australian Bureau of Statistics), New Zealand (Statistics New Zealand) and Japan (Cabinet Office).

See Notes to Statistical Tables

## Notes to Statistical Tables

Financial years end in June.

### Tables A1 - C2, Pages S1 - S18

Monetary data are adjusted to incorporate revisions received from the domestic banking system.

### Tables A1 - B7, Pages S1 - S16

Monetary data in these tables had been revised back to 1996 in July 2003.

### Table A1 - Pages S1 - S2

1. Comprises consolidated balance sheet of the NRBT and the commercial banks.
2. This includes the holdings of the Reserve Bank and the commercial banks.
3. Non-monetary financial institutions (NMFI) are those which do not combine the taking of deposits with the extension of credit.credit.

### Table A2 - Pages S3 - S4

1. Comprises the consolidated balance sheet of the NRBT, commercial banks and the NMFI.
2. These data may differ slightly from the comparable data shown on Statistical Table S2 because of savings deposit holdings of the NMFI in the two Niuas.
3. Comprises bills and promissory notes issued by financial sector and held outside that sector.
4. Represents borrowing by Government from foreign sources for onlending to NMFIs

### Table A3 - Page S5

1. Non-Financial Public Enterprises.
2. Non-Monetary Financial Institutions.

### Table A4 - Page S6

1. Includes pre-decimal issues and a minor value of 50 seniti notes.
2. Includes pre-decimal issues and a minor value of \$1 and \$2 coins.

### Table B1 - Pages S7 - S8

1. In March 1993, NRBT introduced a Required Reserve deposit for commercial banks. This was revised in December 1995, in September 1998, and in September 2000.
2. In April 1993, NRBT replaced Term Deposits of commercial banks with NRBT Notes.

### Table B2 - Pages S9 - S10

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S15.

### Table B3 - Pages S11 - S12

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S16.
2. Direct borrowing by NMFI from foreign sources. Some exchange risk is assumed by Government.
3. Represents borrowing by Government from foreign sources for onlending to NMFI. Exchange risk is carried by Government.

**Table B5 - Page S14**

1. Data exclude deposits held by the Government.

**Table B6 - Page S15**

1. Includes lending to the manufacturing, transport and communications, commerce and trade, construction, and services sectors.
2. Includes nonprofit bodies.

**Table B7 - Page S16**

1. Non-Financial Public Entities.
2. Includes lending to the manufacturing, transport, and communications, commerce and trade, construction, and services sectors.

**Table C1 - Page S17**

1. Interest rates listed are those available to general customers & to statutory boards.
2. This reflects average commercial bank published interest rates paid for savings deposits and for 3 to 48 month term deposits, weighted according to the amounts in these categories.

**Table C2 - Page S18**

1. Base rate is the lowest rate charged. Prior to the December quarter 1992, this was the preferential rate. This is the average minimum prime rate published by the commercial banks.
2. This refers to the average minimum rate published by the commercial banks on their residential housing loans.
3. Apply to loans for export-oriented industries, manufacturing & raw materials processing, and tourism activities except restaurants.
4. This is the maximum rate published by the NMFIs on their business loans.
5. Loans less than \$1,000 for activity in agriculture, fisheries and livestock.

**Table C3 - Page S19**

1. Short Term: Three months Treasury Bills except for Japan, Private Bill Rate.
2. Government Bonds: Ten year Government Bonds

**Table D1 - Page S20**

1. End-period, minimum retail price per litre of petrol sold by major distributors in Nuku'alofa, including sales tax.  
End-period, most common (level 2) rate group including any surcharges.

**Table D2 - Page S21**

1. Data reflect the recorded values of Tongan agricultural products sold in Talamahu Market, the largest market in the Kingdom. The quality of these data, particularly in earlier periods, is suspect and should be used with care. In addition, as it is likely that this market is covering a declining share of the total trade in these products, longer-term trends should be interpreted with care.
2. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

**Table D2 - D4, Page S21 - S23**

These data had been revised back to December 2000 in March 2001 to incorporate minor adjustment of data.

**Table D3 - Page S22**

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

**Table D4 - Page S23**

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

**Table D5 - Page S24**

1. CPI as published by the Statistics Department. The base period of November 2002 = 100.

**Table E1 - Page S25**

1. Source: Ministry of Finance Budget Statement Documents. Data from 2004/05 are on a Government Finance Statistics (GFS) basis. Previous data are on cash basis of accounting.

**Table E2 - Page S26**

1. Comprises Cable & Wireless loan in Tongan Pa'anga.

**Table E3 - Page S26**

1. Comprises Tonga Broadcasting Commission and Primary Produce Export Limited (PPEL).
2. Source: Ministry of Finance Budget Statement Documents.

**Table F1 - Page S27**

This table had been revised to reflect update of Trade date particularly the month of import cover.

1. Prior to the establishment of the NRBT, these assets were held by the Commissioners of Currency, the Commissioners of Coinage, Treasury and the BoT. This includes only the holdings of the Reserve Bank.
2. Imports, cif. in the year to date concerned. Where latest data is not yet available this is estimated by NRBT.

**Table F2 - Page S28**

1. This is NRBT's own estimates based on the Overseas Exchange Transactions (OET) records.
2. Data has been partially reclassified into official capital and financial inflows.
3. Corrections for March 2003 annual totals, other items net and overall balance.

**Table F3 - Page S29**

1. Comprising kape, cassava, taro, yams, sweet potatoes and 'mixed' foods. 2. Includes kava exports.

**Table F4 - Page S30**

Comprise kape, cassava, taro, yams, sweet potatoes and mixed foods. Given the non-homogenous nature of the group, movements in unit values should be assessed with caution.

**Table F5 - Page S31**

1. Including Hawaii and American Samoa.

**Table F6 - Page S32**

1. Data should be used with caution on account of difficulty separating tourist receipts from private remittances.  
2. Recent data provided from the Tonga Visitors Bureau are provisional and are updated when available.

**Table F7 - Page S33**

1. Using the new HS (Harmonized System) it had an effect on the categories. Due to the introduction of the new HS in replacement of the SITC system, changes were made to all the categories of imports.

**Table F8 - Page S34**

1. Imports under aid or grants.

**Table F10 - Page S36**

Given the non-homogenous nature of some of these categories, movements in unit values should be assessed with extreme caution.

1. Comprises all categories of SITC code 732 for which volume data are collected. Unit values are affected by changes in the composition of these imports.

**Table F11 - Page S37**

1. Including Hawaii and American Samoa.

**Table F13 & F14 - Page S39 & S40**

1. The calculation of the bilateral exchange rates is based on the average of the mid-points published by the commercial banks for the concerned period.  
2. On the 1st January 1999, the "euro" became the official currency for 11 European countries: Germany; France; Belgium; Spain; Ireland; Italy; Luxemburg; the Netherlands; Austria; Portugal and Finland.

**Table F15 - Page S41**

Note: These indices measure inflation in Tonga against those in the nominated countries adjusted for exchange rate movements. Each index measures the relative competitiveness between Tonga and the country specified. Increases in the index indicate that Tonga is becoming less competitive. This table was revised in March 2002 going back to 1995 to incorporate linking inconsistencies.

1. The nominal effective exchange rate index represents movements in the average of bilateral exchange rates with the pa'anga, weighted by current account shares.
2. The real effective exchange rate index measures the competitiveness of the Tongan economy against the countries specified weighted by their shares in Tonga's trade in goods and services.

**Table G1 - Page S42**

1. Quarterly series are seasonally adjusted.
2. Year-ended June.
3. Calendar year, i.e. 2003/04 is for 2004.