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Convention and Symbols:

... Not available or applicable
- - Nil
p Provisional estimates
NRBT National Reserve Bank of Tonga
WBOT Westpac Bank of Tonga
TDB Tonga Development Bank
MBf MBf Bank Ltd
ANZ ANZ Bank
NMFI Non-Monetary Financial Institution
NFPE Non Financial Public Enterprises

Discrepancies between the sum of the constituent items and the total, as shown in some tables, are due to rounding.
Revisions to previously published statistics are included as they occur.

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Introduction

The international economy remained relatively buoyant in the first half of 2007. Signs of weakness are starting to appear in the United States economic growth and financial market jitters may cause significant slowing of economic activity. Meanwhile, the rest of the world, driven by China's incredible expansion, continues to grow.

The fast pace of growth in China and other parts of Asia is driving up commodity prices. Oil and food prices are especially high, causing inflation concerns worldwide.

The domestic economy started the year reeling from the effects of the destruction of much of the central business district (CBD) of Nuku'alofa at the end of last year. Remittances were lower though started to recover towards the middle of the year. Inflation, which had dropped to 3.3 percent in the year to January has started rising again largely due to the price of imports. High oil prices and a rising New Zealand dollar have contributed to a doubling of imported inflation, and overall inflation rising to 5.7 percent in the year to June 2007.

Monetary policy in the first half of 2007 was primarily concerned with maintaining confidence and stability in the financial system in the wake of the civil unrest of November 2006. An end to credit ceilings was announced in February and the statutory required reserves was reduced in March, a substantive easing of monetary policy after the tightening through 2006. Further, the National Reserve Bank of Tonga has left increasing levels of liquidity in the banking system since April in an effort to boost business activity and reconstruction efforts. For a full summary of Monetary Policy please read the September 2007 Monetary Policy Statement.

Overseas Economic Developments

Economic activity in Tonga's major trading partners has remained relatively buoyant. Recent indications are that solid growth over 2006 has continued into the early part of 2007. While none of the official international data we have seen to date will have been affected by the recent financial market turbulence and parts of the US economy appear to be softening, growth in Australia, New Zealand and across much of Asia continues.

Inflation pressures in many of our trading partners' economies are growing. The continuing strong economic activity, a resurgent oil prices and increases in food prices have added to global inflation concerns. Consequently, a number of central banks have raised official rates this year.

Activity in the US has slowed to a modest pace, driven by continued weakness in the housing market. However, activity outside the housing market has generally remained resilient. Strong gains in employment have supported private consumption spending, while business sector activity has generally been robust. Nevertheless, the Federal Reserve held the Fed Funds rate steady throughout the early part of the year, and actually cutting rates twice since June.

Australian GDP growth has picked up recently, rising to 4.3 percent in the year to June. Strength in domestic demand has been underscored by the strong labour market and further increases in commodity prices. The accompanying rise in inflationary pressures saw the Reserve Bank of Australia resume its tightening of monetary policy at its August meeting by raising interest rates by 0.25 percent to 6.00.

Likewise New Zealand growth has recovered from its slump in 2006 growing 1.0% in the March quarter alone. Inflation remains an issue for the Reserve Bank of New Zealand who have responded with four interest rate increases of 0.25 percent this year.

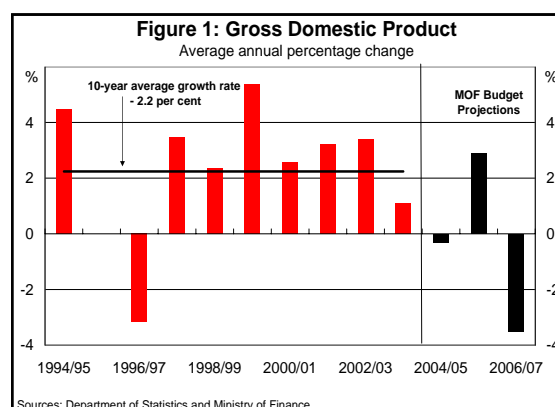
While growth moderated in Japan, activity continues to surge in the rest of Asia. China in particular has continued to grow strongly, with GDP rising by 11.9 percent in the year to June. Elsewhere, gains in industrial production, accelerating export orders, and low unemployment have underpinned buoyant growth in South Korea, Singapore and Hong Kong. Growth in the eurozone dipped in the June quarter, but remains steady overall.

The Pacific region has seen mixed economic fortunes over the past six months. Ongoing political turmoil in Fiji and the Solomon Islands have undermined those economies to greater or lesser extent. Fiji has experienced a large fall in tourism receipts, compounding the reduction in exports from a poor agricultural season. Investment and manufacturing are also subdued. In contrast, the civil unrest in Solomon Islands seemed to have had only a small impact on the economy there. High industrial commodity prices are supporting the mining industries there. Likewise Papua New Guinea benefits from its resource rich mining sector. In Samoa, a construction boom in preparation for the South Pacific Games boosted the economy and ongoing growth in tourism has seen the economy grow robustly.

Domestic Economic Conditions

According to the Ministry of Finance, economic growth has fallen from 2.9 percent in 2005/06 to a contraction of 3.5 percent in 2006/07, which is the lowest rate of growth in the past ten years (Figure 1). The softening of economic activity in 2006/07 was underpinned by two major events, the public service salary increases which led to large scale redundancies and the civil unrest of 16 November 2006 which threatened the macroeconomic stability of the country.

Agricultural production, which comprises nearly a quarter of GDP, fell compared to the previous six months but rose compared to the corresponding period a year earlier. Trade data



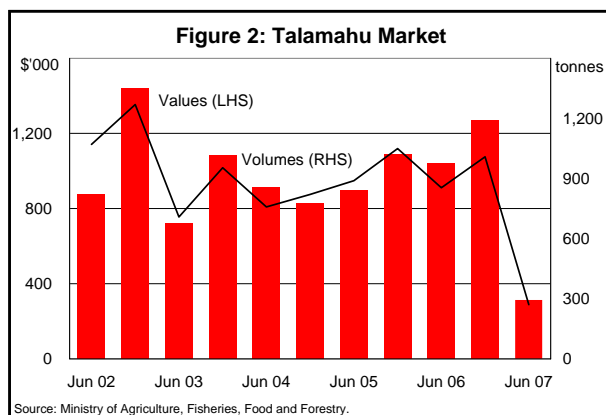
suggests that production of squash, Tonga's main cash crop was subdued while root crops made positive contributions to agricultural exports from Tonga in the first half of 2007. Output from fishing industry fell in the second half of 2006/07 compared with the first half of the financial year, as exports of fresh fish and other marine products fell.

Modest growth in construction activity reflected the completion of several major non-residential building projects, and an easing in dwelling construction partly reflecting the slowing of household lending last year. Despite subdued growth in household credit, construction activity has picked up in the first half of 2007 in line with increase in business lending. Arrangement for insurance and loan relief for the reconstruction of Nuku'alofa's CBD are still progressing.

The commerce, hotels & restaurants sector, which includes retailing and wholesaling, as well as the tourism sector fell in the second half of 2006/07 compared to the previous six months, following the destruction of a large proportion of the Nuku'alofa CBD.

Agricultural Production

Agricultural produce supplied to the Talamahu market fell substantially in the second half of 2006/2007. The total volume of produce supplied fell by 68 percent from a year earlier and 73 percent from the previous six months, reflecting the relocation of Talamahu market to other locations around Nuku'alofa after November 16 riots. The total value of produce supplied also fell in the first half of 2007 from the same period in the previous year.



Trade data published by the Statistics Department suggests that agricultural production was subdued in the first half of 2007. The value of agricultural exports fell by 49 percent from the previous six months, largely reflecting a fall in the export of squash, though the exports of root crops especially yams and sweet potatoes increased.

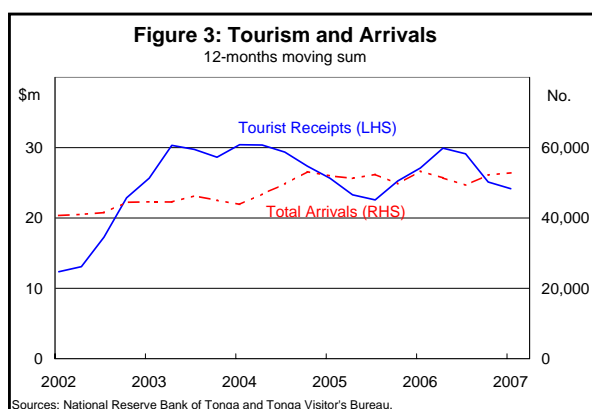
Fishing

Activity in the fishing sector for the first half of 2007, as indicated in the Statistics Department Trade Report fell from the same period a year earlier, reflecting a fall in the exports of fresh fish and other marine products.

Tourism

Tourism underpins activity across many sectors of the economy, including commerce, hotels and restaurants, transport and communication, recreation and personal services. Together these sectors account for around 30 percent of GDP.

According to overseas exchange transactions reported by banks, earnings from tourism fell in the first half of 2007 by 32.4 percent compared to the previous six months and decreased



by 33.1 percent compared with the same period a year earlier. During the first half of 2007, the number of people arrived in Tonga by air including returning nationals fell by 21.5 percent compared to the previous six months reflecting the impact of the civil disorder in November 2006. On the other hand, arrival by cruise ships increased during the first half of 2007, reflecting increases in the number of cruise ships arriving in Tonga during the first quarter of 2007.

Wholesale and Retail

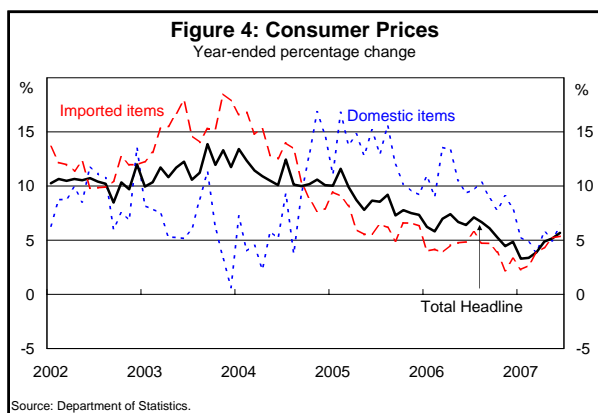
Surveys conducted by the Reserve Bank indicate that activity in the wholesale and retail sector was subdued in the first half of 2007. Wholesale and retail sales fell by 2.5 percent during the six months ended June 2007 compared with a 3.8 percent decrease in the previous six months. This reflected the civil unrest of 16 November 2006 where some of the businesses were significantly affected. Total sales at supermarkets eased by 4.7 percent from the previous six months though sales of household goods rose by 26.9 percent. Vehicle sales fell by 8 percent following strong growth in the second half of 2006 which increased by 28 percent.

Electricity

Electricity consumption rose solidly in the first half of 2007, increasing by 13.4 percent from a year earlier, in line with the increase in the number of households or electricity consumers from a year earlier.

Inflation

Headline Inflation as measured by the Consumer Price Index (CPI) stood at 5.7 percent over the year ended June 2007, down from 6.4 percent over the previous year. The lower rate of inflation was mainly due to decelerating inflation of domestic prices.



Domestic inflation rose at a lower rate of 6.3 percent during the year ended June 2007, compared with 9.4 percent rise in the year ended June 2006. The fall in domestic inflation reflected decreases in transportation prices by 0.4 percent compared to 18.7 percent recorded in the previous year. Other factors that contributed to the slowing domestic inflation include clothing and hardware prices, tobacco and alcohol prices, and housing. Domestic household operation prices recorded

a rise of 15.5 percent and miscellaneous goods and services rose by 5.8 percent. Domestic food prices, especially fruits and vegetables also recorded a fall due to favourable growing weather during the past year.

In contrast to domestic prices, growth in the prices of imported items, increased to 5.4 percent in the year ended June 2007, compared with 4.8 percent in the year ended June 2006. The largest contribution was made by food prices (2.7 percentage points of the 5.7 percent annual inflation) reflecting the New Zealand dollar appreciating against the Tongan pa'anga given the large proportion of our imported goods are from New Zealand. Imported items are expected to continue to rise due to higher inflation in Tonga's trading partners, higher commodity prices, especially oil, and continued strength in the New Zealand dollar.

The Government's 2007/08 Budget

The Government Budget for 2007/08 was delivered in June against the significant impact of the civil disorder of 16 November 2006 on the state of the economy, the substantial public service salary increase and the large scale redundancies. As a result, the fiscal framework for the 2007/08 budget was constrained in several respects: falling revenue, unbudgeted extra expenditure and lower government funds.

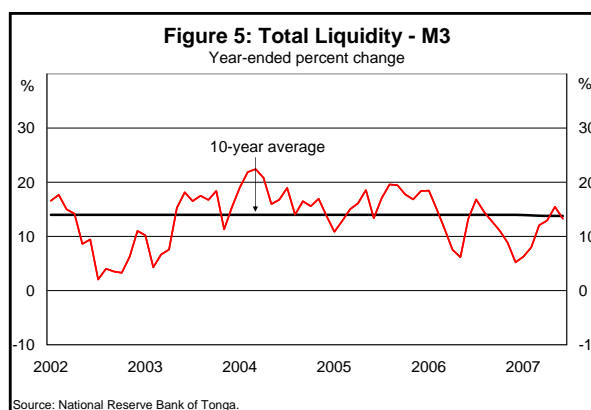
The Government Accounts for 2006/07 reported a considerably better fiscal outcome than was anticipated during the financial year. A fiscal surplus of \$7.3 million or 1.5% of GDP was reported compared with an original estimated deficit of \$10.1 million (-2.1% of GDP). The improved outcome is attributed to donor assistance received for reconstruction of Nuku'alofa and other projects and a fall in expenditures mainly due to the reduction in the number of public servants. This also reflects fiscal discipline in the wake of the damages after the civil unrest of November 2006.

At the time of the delivery of the 2007/08 Budget in June 2007, the Government expected an overall deficit of \$4.4 million in 2007/08 (-0.8% of GDP) as a result of increase in budgeted expenditure at a faster rate which more than offset the projected increase in revenue collection.

The overall deficit is budgeted by Government to be financed through a combination of overseas concessional loans, roll-over of domestic bonds and sales of Government shares in some public enterprises.

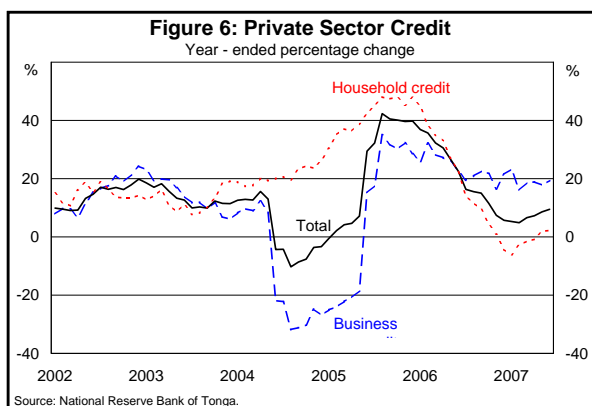
Financial Intermediation

Total broad money (M3), a broad measure of money supply, increased by 13.3 percent in the year-ended June 2007, this level of growth is similar to June 2006/07 although it is a pick up in growth compared to the second half of financial year 2006. A loosening in monetary policy since the beginning of 2007 has enabled this growth. The suspension of the credit ceiling in February 2007 and the lowering of the Statutory Required Reserves Ratio in April 2007 are to assist with the anticipated pick-up in the demand for credit to support reconstruction after the civil unrest of 16 November last year (Figure 5).



Through out the first half of 2007 lending by the banking system was mostly towards the business sector with Household credit slowing to an annual growth of 2.2 percent in June 2007 from 22.4 percent in June 2006. Most of the lending to households was for housing and to a smaller extent, other personal purposes. Business lending recorded an annual growth of 19.4 percent in June 2007 compared with 22.7 percent in June 2006. Business lending was broadly based across other services, wholesale & retail, manufacturing and transport & storage.

The increase in lending during the June quarter was largely funded by a rise in term deposits and demand deposits, with term deposits increasing by 15.7 percent per annum and demand deposit increased by 43.3 percent for the year ended June 2007. Savings deposits fell by 12.5 percent in the year-ended June reflecting a shift into longer-term, higher-yielding accounts by depositors.



The government continued to be a net lender to the banking system in the first half of 2007 facilitating an expansion of credit to the private sector.

Interest Rates

Published interest rates on deposits remained relatively stable at high levels while market interest rates on loans edged higher in the six months ended June 2007. The Reserve Bank's term deposit indicator rate edged slightly lower from 6.7 percent at the end of December 2006 to around 6.6 percent at the end of June 2007. The lending indicator rate, a weighted average of interest rates across household and business lending, edged higher from 12.2 percent at the end of December 2006 to an historic high of 12.4 percent at the end of June 2007 reflecting increases in the average lending rates and a shift in lending towards the business sector.

Government Bonds

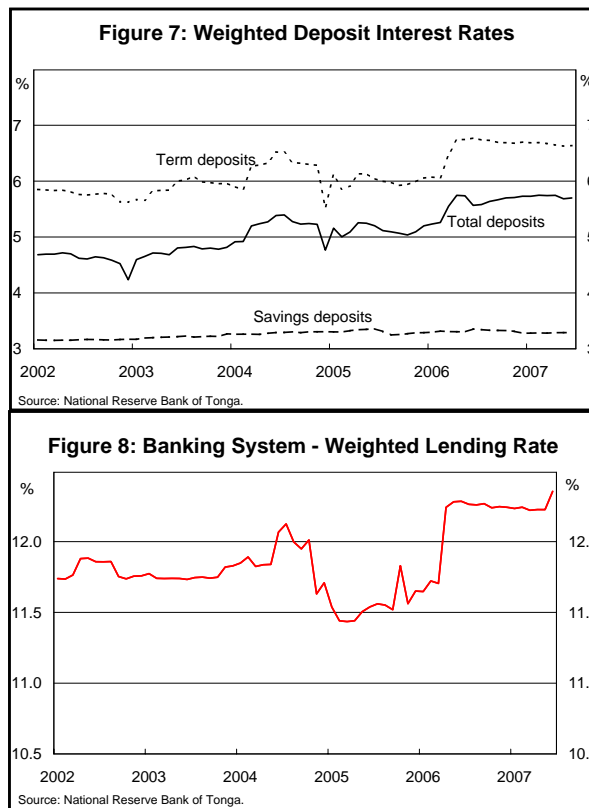
The stock of Government Bonds in circulation totaled \$24.7 million at the end of June 2007, of which only a small proportion (16.9 percent) was held by banks. The outstanding bonds were issued with maturities of 2-5 years, with an interest rate ranging from 6.0 percent per year in nominal terms to 10.0 percent.

External Developments

The following information represents an unofficial compilation of the balance of payments prepared by the Reserve Bank on the basis of the foreign exchange transactions by the banking system (\$29).

Total receipts during the six months ended June 2007, were \$166.4 million, compared with \$163.9 million during the previous six months and \$175.8 million during the same period of the previous year.

Export receipts fell to \$12.1 million during the six months ended June 2007, compared with \$14.6 million during the previous six months and \$15.8 million during the same period of the preceeding year. The decline in export receipts during the period reviewed is the seasonal movement given the squash season and a decline in fish exports compared to the previous six months and the year before. Private transfers amounted to \$95.5 million over the six months ended June 2007 were higher than the previous six months due to the low private



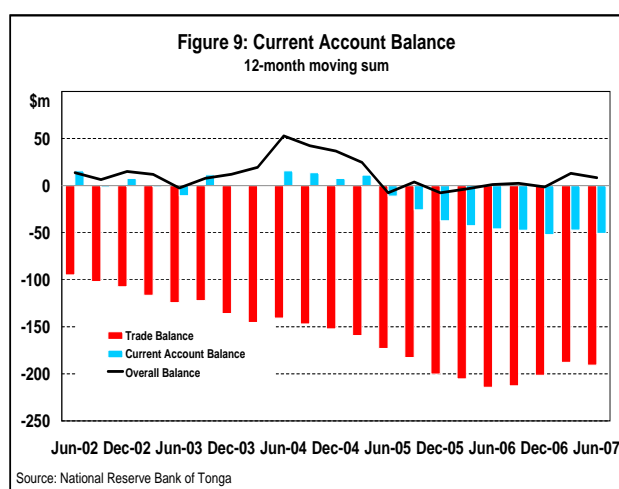
transfer receipts in November and December 2006, although lower than the \$97.7 million recorded in the same period last year. Services receipts, at \$16.1 million were lower than the \$22.7 million during the previous six months and the \$23.5 million during the corresponding period of the previous year. Capital inflows recorded an amount of \$34.6 million during the six months ended June 2007, compared with \$30.0 million during the previous six months, and \$34.4 million during the same period last year.

Total payments for the six months ended June 2007, were \$162.3 million, compared with \$165.1 million during the previous six months, and \$171.7 million during the same period last year. The decline in payments reflected lower merchandise import payments during the period. Imports of goods accounted for 66.7 percent of total payments, transportation and official payments accounted for 8.0 percent and 6.0 percent respectively, and capital outflow contributed 3.6 percent.

Merchandise imports recorded a total of \$108.2 million during the six months ended June 2007, a 1 percent decrease compared with the 11.0 percent fall in the previous six months and the 0.2 percent rise during the same period last year. Total capital payments increased to \$5.9 million from \$4.8 million in the six months ended December 2006 and \$4.4 million during the corresponding period of the previous year.

The trade balance recorded a deficit of \$96.1 million during the six months ended June 2007, 1.5 percent higher compared with the \$94.7 million deficit recorded during the previous six months, and 10.2 percent lower than the \$107.0 million deficit during the same period of last year. This deficit more than offset the other net current account inflows mainly unrequited transfers, which led to a current account deficit of \$24.6 million, compared with \$26.3 million deficit recorded during the six months ended December 2006 and a deficit of \$25.8 million in the same period of the previous year (Figure 9).

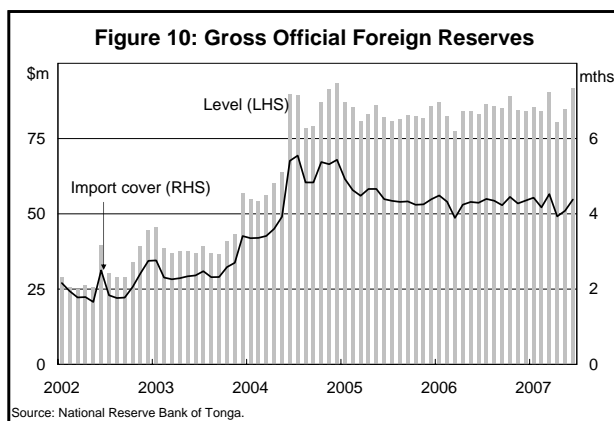
The current account deficit of \$24.6 million was more than offset by the net capital inflows of \$28.7 million and the other unrecorded net inflows of \$3.3 million. Overall, a balance of payments surplus of \$7.4 million was recorded in the six months ended June 2007. This was a significant improvement in the external position of the country (OET based) when compared with the \$1.0 million surplus in the previous six months and the \$2.4 million deficit in the same period of the previous year.



Gross Official Foreign Reserves

The Reserve Bank believes that ensuring foreign exchange reserves of at least 3-4 months of imports is required for promoting macroeconomic stability. Maintaining an adequate level of foreign reserves is vital for a small open economy such as Tonga, which is

dependent on imports for the supply of most of its goods, as well as for inputs into many domestically produced goods. These imports must be paid for in foreign currency.



At the end of June 2007, the gross official foreign reserves increased to \$91.6 million, the highest in the financial year 2006/07, compared with \$84.2 million at the end of December 2006, and \$83.2 million at the end of June 2006. The significant increase in the level of official foreign reserves largely

reflected higher private capital inflows and lower imports payments. Although travel receipts and investment income also contributed positively.

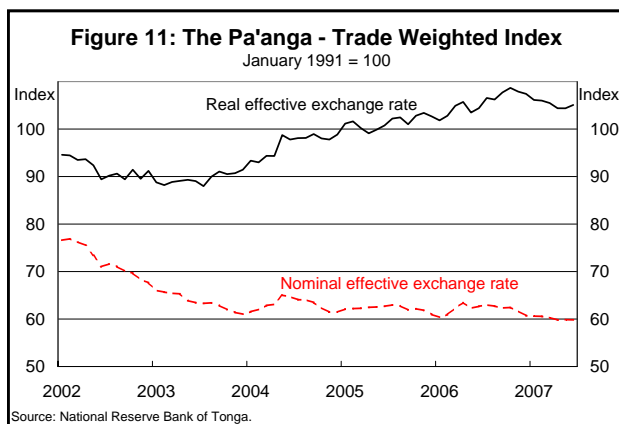
At the end of June 2007, the level of official foreign reserves was estimated to be worth 4.4 months of imports, compared with 4.3 months at the end of December 2006 and June 2006.

The Tongan Pa'anga

In the first half of 2007, the Pa'anga fell by 1.4 percent on a trade weighted basis, compared with a decline of 3.2 percent in the previous six months. The depreciation in the currency largely reflected stronger New Zealand dollar and Australian dollar (Table 1). The Pa'anga appreciated against the United States dollar and the Japanese Yen.

	Percentage change	
	Second Half 2006	First Half 2007
United States	3.0	2.8
New Zealand	-11.6	-5.7
Australia	-3.7	-4.0
Japan	6.5	6.4
Fiji	-4.0	-2.1
Nominal effective exchange rate	-3.2	-1.4

Source: National Reserve Bank of Tonga



The Real Effective Exchange Rate (REER) index of the Tongan Pa'anga, a measure of international competitiveness which takes into account movements in the consumer prices of Tonga's main trading partners, as well as movements in bilateral exchange rates, fell by 2.5 percent in the first half of 2007. The fall in the real effective exchange rate implies an improvement in Tonga's competitiveness.

Talateu

Na'e hokohoko atu pe 'a e tu'unga malohi 'i he tupu faka'ekonomika 'i tu'apule'anga 'i he konga 'uluaki 'o e 2007. Na'e kamata ke ha mai 'a e ngaahi faka'ilonga 'o e holo 'a e tupu faka'ekonomika 'i 'Amelika pea 'e malava pe ke fakatupu 'e he palopalema 'o e maketi fakapa'anga ha holo lahi 'i he ngaahi ngaue faka'ekonomika. Lolotonga ko eni, 'oku hokohoko atu pe 'a e tupu faka'ekonomika 'i he ngaahi feitu'u kehe 'i mamani makatu'unga mei he tupu faka'ekonomika 'i Siaina.

Na'e 'alu hake 'a e totongi 'o e ngaahi koloa lalahi 'oku fefakatau'aki 'i tu'apule'anga makatu'unga 'i he kake vave 'a e tupu faka'ekonomika 'i Siaina mo e ngaahi feitu'u kehe 'i 'Esia. 'Oku hoko 'a e ma'olunga 'i he totongi 'o e lolo mo e me'atokoni ke ne fakatupu 'a e hoha'a ki he hikihiki 'i he totongi 'o e ngaahi koloa fakamamani lahi.

'I he kamata'anga 'o e ta'u, na'e holo 'a e tu'unga faka'ekonomika fakalotofonua koe'uhi ko e ngaahi uesia mei hono faka'auha 'a e konga lahi 'o e loto senita fakapisinisi 'o Nuku'alofa 'i he faka'osinga 'o e ta'u kuo'osi. Na'e holo 'a e li pa'anga mai mei muli neongo na'e kamata ke 'alu hake ki 'olunga 'i he lolotonga 'o e ta'u. Ko e hikihiki 'i he totongi koloa 'a ia na'e holo ki he peseti 'e 3.3 'i he ta'u 'o ngata ki Sanuali, na'e kamata ke toe kake ki 'olunga koe'uhi ko e totongi 'o e ngaahi koloa hu mai. Ko e ma'olunga 'i he totongi lolo mo e mahu'inga 'o e pa'anga Nu'usila, na'e kaunga lahi ia ki he liunga ua 'a e kake 'i he hikihiki fakata'u 'i he totongi koloa hu mai, pea kake mo e hikihiki 'i he tu'unga 'o e totongi koloa fakalukufua ki he peseti 'e 5.7 'i he ta'u ki Sune 2007.

'I he konga 'uluaki 'o e 2007, na'e fakatefito 'a e tokanga 'a e fokotu'utu'u ngaue fakapa'anga ki hono pukepuke 'o e falala'anga mo e ma'uma'uluta 'a e tafa'aki fakapa'anga hili 'a e fakatamaki fakaloloma 'o e 'aho 16 'o Novema. 'I Fepueli, na'e to'o ai 'a e fakangatangata fakalukufua ki he ngaahi no taautaha, pea holoki mo e lahi 'o e pa'anga kuo pau ke fakahu 'e he ngaahi pangike 'i he Pangike Pule 'i 'Epeleli 2007, 'a ia ko hono fakangaloku eni 'o e fokotu'utu'u ngaue fakapa'anga 'a e Pangike Pule, mei he tu'unga na'e 'i ai 'i he 2006. 'Ikai ke ngata ai, ka na'e toe faka'ata 'e he Pangike Pule Fakafonua 'a Tonga ke fakalahi 'a e pa'anga 'oku takai 'i tu'a 'i he ngaahi pangike talu mei 'Epeleli, koe'uhi ke tokoni ki he ngaahi ngaue fakapisinisi pea mo e feinga ke toe langa fo'ou. 'Oku ha atu 'a e fakamatala kakato 'o e tefito'i fokotu'utu'u ngaue fakapa'anga 'a e Pangike Pule 'i he Fakamatala ki he Fokotu'utu'u Ngaue Fakapa'anga 'o Sepitema

Tu'unga Faka'ekonomika Fakavaha'apule'anga

Na'e kei tu'unga fakafiemale pe 'a e ngaahi ngaue faka'ekonomika 'i he ngaahi fonua 'oku lahi 'enau fefakatau'aki pea mo Tonga. 'Oku ha 'i he ngaahi me'afua 'e ni'ihi, koe tupu faka'ekonomika 'i he 2006 na'e hokohoko atu pe 'o a'u ki he konga kimu'a 'o e 2007. Neongo 'oku te'eki ke fu'u ha mai ha uesia lahi 'o e tu'unga faka'ekonomika 'o 'Amelika makatu'unga 'i he palopalema 'i he 'enau maketi fakapa'anga, 'oku kei hokohoko atu pe 'a e tupu faka'ekonomika 'i Aositelelia, Nu'usila mo e ngaahi feitu'u lahi 'i 'Esia.

'Oku kake ai pe ki 'olunga 'a e hikihihi 'i he totongi koloa 'i he ngaahi fonua 'oku lahi 'enau fefakatau'aki mo Tonga. Na'e tanaki atu ki he ngaahi hoha'a ki he hikihihi 'i he totongi koloa fakamamani lahi 'a e tupu hokohoko 'i he ngaahi ngaue faka'ekonomika, toe ma'olunga ange 'a e totongi lolo mo e totongi 'o e koloa me'atokoni. Na'e makatu'unga ai hono hiki hake 'e he ngaahi pangike pule 'a 'enau totongi tupu 'i he ta'u ni.

Na'e holo 'a e tupu 'i he ngaahi ngaue faka'ekonomika 'i 'Amelika, makatu'unga 'i he holoa 'a e maketi fale. Ka neongo ia, ko e ngaahi ngaue faka'ekonomika kehe mei he maketi fale na'e kei kake pe ki 'olunga. Ko e kake 'i he ma'u ngaue na'e tokoni ia ki he fakamole taautaha, lolotonga ia ko e ngaahi ngaue faka'ekonomika 'i he tafa'aki fakapisinisi na'e tupu kaukau. Kaikehe, na'e tu'uma'u pe 'a e totongi tupu na'e hilifaki 'e he Pangike Pule 'o 'Amelika lolotonga 'a e konga kimu'a 'o e ta'u pea toki holoki tu'o ua 'a e totongi tupu talu mei Sune.

Na'e 'alu hake ki 'olunga 'a e fakakatoa 'o e koloa 'oku ngaohi fakalotofonua 'i 'Aositelelia ki he peseti 'e 4.3 'i he ta'u 'o ngata ki Sune. Na'e 'ilonga 'a e kake malohi 'i he fiema'u fakalotofonua 'i he malohi ange 'a e maketi ma'u ngaue mo e 'alu hake ki 'olunga 'a e totongi 'o e ngaahi koloa 'oku hu atu ki tu'apule'anga. Na'e hoko eni ke toe lahi ange ai 'a e tokanga ki he hikihihi 'o e totongi koloa 'o makatu'unga ai hono hiki hake 'e he Pangike Pule 'o 'Aositelelia 'a e totongi tupu 'aki 'a e peseti 'e 0.25 ki he peseti 'e 6.0 'i 'Aokosi.

Na'e toe ake foki mo e tupu faka'ekonomika 'i Nu'usila mei he'ene holo 'i he 2006 'o tupu peseti 'e 1.0 'i he kuata Ma'asi. Koe'uhi ko e tokanga 'a e Pangike Pule 'o Nu'usila ki he hikihihi 'i he totongi koloa, na'e hiki tu'o fa ai 'a e totongi tupu taki peseti 'e 0.25 'i he ta'u ni.

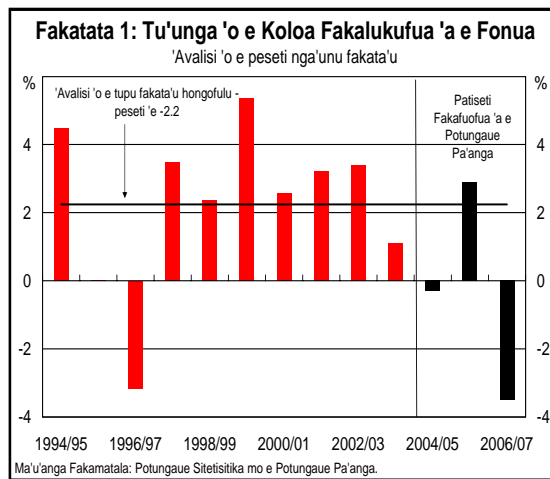
Lolotonga 'a e tuai 'a e tupu faka'ekonomika 'i Siapani, 'oku hokohoko atu 'a e tupu vave 'i he ngaahi ngaue faka'ekonomika 'i he ngaahi feitu'u kehe 'i 'Esia tautautefito ki Siaina a ia 'oku kake ai 'a e fakakatoa 'o e koloa 'oku ngaohi fakalotofonua 'i Siaina 'aki 'a e peseti 'e 11.9 'i he ta'u ki Sune. Ko e tupu faka'ekonomika 'i Kolea Tonga, Singapoa mo Hong Kong na'e makatu'unga ia 'i he tupu 'i he ngaohi koloa, kake 'i he koloa hu atu mo e tu'unga ma'ulalo 'i he ta'ema'u ngaue. Na'e holo 'a e tupu faka'ekonomika 'i he ngaahi fonua 'i 'Iulope 'i he kuata Sune ka ko hono fakakatoa 'oku tu'unga fakafiemalie pe.

Na'e ha mai na'e tuifio 'a e ngaahi lelei faka'ekonomika 'i he ngaahi fonua 'o e pasifiki 'i he mahina 'e ono kuo'osi. Ko e hokohoko atu 'o e ngaahi moveuveu fakapolitikale 'i Fisi mo e 'Otu Solomone na'a ne uesia 'a e tu'unga faka'ekonomika 'o e ongo fonua ni. Na'e holo lahi 'a e pa'anga hu mai 'a Fisi mei he takimamata, fakataha'i mo e holo 'a e hu koloa atu ki tu'apule'anga mei he to lalo 'a e tafa'aki ngoue. Na'e toe holo foki mo e tu'unga 'o e 'inivesi mo e ngaohi koloa. 'I he tafa'aki 'e taha, na'e hange na'e 'ikai ke fu'u uesia lahi 'e he moveuveu 'i he 'Otu Solomone 'a e tu'unga faka'ekonomika 'o e fonua. 'Oku tokoni 'a e ma'olunga 'o e totongi 'o e ngaahi koloa 'o lalo fonua ki he ngaahi ngaue'anga keli'anga koloa. 'Oku hange pe ko Papua Niu Kini 'a 'ene faingamalie mei he ngaahi koloa fakaenatula 'oku lahi 'i he keli'anga koloa. 'I Ha'amoia, na'e kake lahi 'a e tu'unga faka'ekonomika koe'uhi ko e lahi 'o e ngaahi ngaue langa 'i he teuteu ki he Sipoti 'a e Pasifiki Tonga, pea pehe ki he hokohoko 'a e kake ki 'olunga 'a e tafa'aki takimamata.

Tu'unga Faka'ekonomika Fakalotofonua

Fakatatau ki he fakamatala 'a e Potungae Pa'anga, na'e holo 'a e tupu faka'ekonomika 'a e fonua mei he peseti 'e 2.9 'i he 2005/06 ki he peseti 'e -3.5 'i he 2006/07, 'a ia ko e ma'ulalo taha ia 'i he tupu faka'ekonomika 'i he ta'u 'e hongofulu kuohili (Fakatata 1). Ko e holoa ko ia 'a e ngaahi ngaue faka'ekonomika 'i he 2006/07 na'e makatu'unga ia 'i he ongo me'a lalahi 'e ua, ko e hiki vahenga lahi 'a e kau ngaue fakapule'anga 'o tupu ai hono fakatokosi'i 'o e kau ngaue fakapule'anga, pea mo e moveuveu fakalotofonua 'o e 'aho 16 'o Novema 2006 'a ia na'a ne uesia lahi 'a e ma'uma'uluta mo e falala'anga 'a e tu'unga faka'ekonomika fakalukufua 'a e fonua.

Na'e holo 'a e ola 'o e ngaue 'a e tafa'aki ki he ngoue, 'a ia 'oku ofi ki he vahe fa 'e taha 'o e fakakatoa 'o e koloa 'oku ngaohi fakalotofonua, 'i hono fakahoa ki he mahina 'e ono kuo'osi kae kake 'i hono fakahoa ki he taimi tatau 'o e ta'u kuohili. 'Oku ha foki 'i he lipooti fefakatau'aki, na'e holo 'a e to hina, 'a ia ko e tefito'i ngoue ma'u'anga pa'anga ia 'a Tonga, kae tokoni 'a e kake 'i he ola 'o e ngoue foha ki he lahiange hono uta atu mei Tonga ni ki muli 'a e ngoue 'i he konga 'uluaki 'o e 2007. Na'e holo 'a e ola 'o e ngaue 'i he tafa'aki 'o e toutai 'i he konga hono ua 'o e 2006/07 'i hono fakahoa ki he konga 'uluaki 'o e ta'u fakapa'anga, makatu'unga 'i he holo hono uta atu ki muli 'a e ika fo'ou mo e ngaahi me'a mo'ui kehe 'o 'oseni.

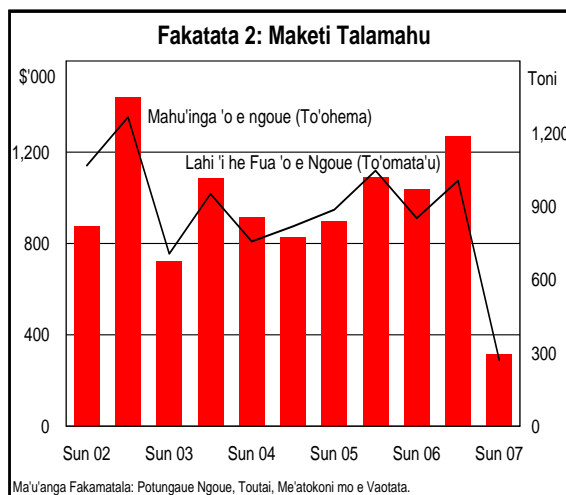


Na'e holo 'a e tupu 'i he ngaahi ngaue langa 'a ia na'e ha ia 'i hono fakakatoa 'a e ngaahi langa lalahi pea ko e holo 'i he ngaahi langa fale taautaha na'e ha mai ai 'a e holo 'a e no langa fale 'i he ta'u kuo'osi. Neongo 'a e holo 'i he tupu 'i he no langa fale, na'e kake 'a e ngaue langa 'i he konga 'uluaki 'o e 2007 'o hohoa tatau mo e tupu 'i he no ki he tafa'aki fakapisinisi. 'Oku kei hokohoko atu pe 'a e fokotu'utu' u ki he malu'i mo e ngaahi no ki hono toe langa fo'ou 'a e loto senita fakapisinisi 'o Nuku'alofa.

Ko e tafa'aki fefakatau'aki, ngaahi hotele mo e falekai, kau ki ai 'a e fakatau fakamovetevete mo fakalukufua, pea pehe ki he tafa'aki takimamata, na'e holo 'i he konga hono ua 'o e 2006/07 'i hono fakahoa ki he mahina 'e ono kuo'osi, hili 'a hono faka'auha 'o e konga lahi 'o e loto senita fakapisinisi 'o Nuku'alofa.

Fua 'o e Ngoue

Na'e holo 'a e lahi 'o e fua 'o e ngoue na'e tuku atu ki he Maketi Talamahu 'i he konga hono ua 'o e 2006/07. Ko e lahi 'o e fua 'o e ngoue na'e tuku atu ki he maketi na'e holo'aki 'a e peseti 'e 68 mei he ta'u kuohili mo e peseti 'e 73 mei he mahina 'e ono kuo'osi makatu'unga 'i he hiki 'a e tu'u'anga 'o e Maketi Talamahu ki he ngaahi feitu'u kehekehe 'i Nuku'alofa hili 'a e moveuveu 'i he 'aho 16 'o Novema. 'I he konga 'uluaki 'o e 2007, na'e toe holo mo e mahu'inga fakalukufua 'o e ngoue mei he taimi tatau 'i he ta'u kuo'osi.



Na'e ha 'i he lipooti fefakatau'aki 'a e Potungaue Sitetisitika 'a e holo 'i he fua 'o e ngoue 'i he konga 'uluaki 'o e 2007. Na'e holo 'a e mahu'inga 'o e ngoue na'e uta atu ki tu'apule'anga 'aki 'a e peseti 'e 49 mei he mahina 'e ono kuo'osi 'o makatu'unga 'i he holo hono uta atu ki tu'apule'anga 'a e hina, neongo na'e kake hono uta atu ki tu'apule'anga 'a e ngoue foha tautautefito ki he 'ufi mo e kumala.

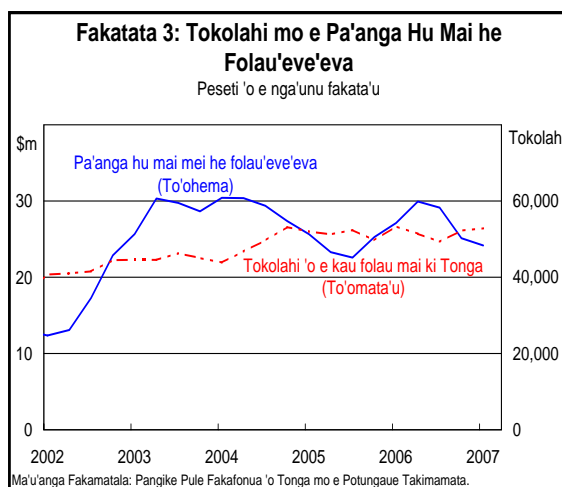
Toutai

Na'e ha 'i he lipooti fefakatau'aki 'a e Potungaue Sitetisitika, na'e holo 'a hono uta atu ki tu'apule'anga 'a e ika 'i he konga 'uluaki 'o e 2007 mei he taimi tatau 'i he ta'u kuohili, makatu'unga 'i he holo hono uta atu ki tu'apule'anga 'a e ika fo'ou mo e ngaahi koloa kehe mei 'oseni.

Folau'eve'eva

'Oku tokoni 'a e ngaue fakatakimamata ki he ngaahi sekitoa faka'ekonomika kehekehe 'o kau ai 'a e ngaue fakakomesiale, ngaahi hotele mo e falekai, fefononga'aki mo e fetu'utaki, ngaahi fakafiefia mo e ngaahi ngaue taautaha. Ko e ngaahi sekitoa ko 'eni 'oku fe'unga mo e meimei peseti 'e 30 'ene tokoni ki he koloa fakalukufua 'oku ngaohi fakalotofonua.

Fakatatau ki he lekooti 'o e fehu'aki pa'anga mo muli 'oku lipooti 'e he ngaahi



pangike, na'e holo 'a e lahi 'o e pa'anga hu mai mei he folau'eve'eva 'i he konga 'uluaki 'o e 2007 'aki 'a e peseti 'e 32.4 'i hono fakahoa ki he mahina 'e ono kuo'osi pea holo'aki 'a e peseti 'e 33.1 'i hono fakahoa ki he taimi tatau 'o e ta'u kuohili. Lolotonga 'a e konga 'uluaki 'o e 2007, na'e holo 'a e tokolahi 'o e kau folau na'e tu'uta vakapuna mai ki Tonga ni, kau ki ai mo e kakai nofo Tonga ni 'aki 'a e peseti 'e 21.5 'i hono fakahoa ki he mahina 'e ono kuohili 'o ha mahino ai hono uesia 'e he moveuveu fakalotofonua 'i Novema 2006. 'I he tafa'aki 'e taha, na'e 'alu hake 'a e tokolahi 'o e kau folau'eve'eva na'e tu'uta vakameili mai ki Tonga ni, lolotonga 'a e konga 'uluaki 'o e 2007 'o ha mahino ai 'a e lahiange 'o e ngaahi vakameili na'e tu'uta mai ki Tonga ni lolotonga 'a e kuata 'uluaki 'o e 2007.

Fefakatau'aki

Na'e ha 'i he ngaahi savea na'e fakahoko 'e he Pangike Pule, na'e holo 'a e fefakatau'aki fakalukufua mo fakamovetevete 'i he konga 'uluaki 'o e 2007, Na'e holo'aki 'a e peseti 'e 2.5 'a e ngaahi fefakatau'aki fakalukufua mo fakamovetevete 'i he 'uluaki mahina 'e ono 'o ngata ki Sune 2007 'o fakahoa ia ki he holo peseti 'e 3.8 'i he mahina 'e ono kuohili. Koe makatu'unga eni mei he moveuveu fakalotofonua 'i he 'aho 16 'o Novema 2006, tupu mei he uesia lahi 'o e ngaahi pisinisi 'e ni'ihii. Na'e holo 'a e fakatau fakalukufua 'i he ngaahi falekoloa supamaketi 'aki 'a e peseti 'e 4.7 mei he mahina 'e ono kuohili, neongo na'e lahiange 'a e fakatau 'o e ngaahi koloa faka'api 'aki 'a e peseti 'e 26.9. Na'e holo mo e fakatau me'alele 'aki 'a e peseti 'e 8 hili 'ene kake lahi 'i he konga hono ua 'o e 2006 'aki 'a e peseti 'e 28.

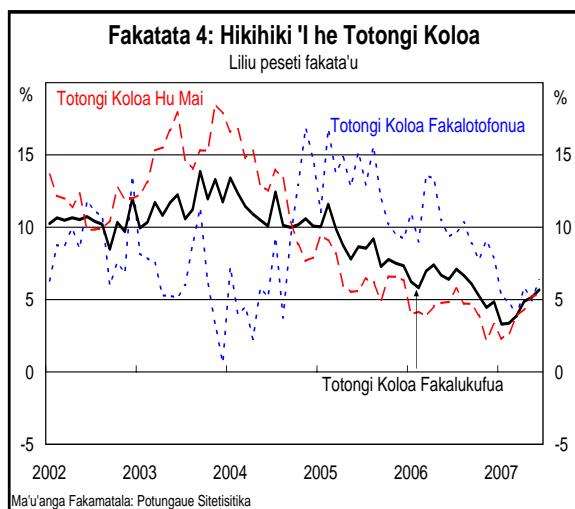
'Uhila

Na'e 'alu hake 'a e lahi 'o e ivi 'uhila na'e ngaue'aki 'e he kau ma'u 'uhila 'i he konga 'uluaki 'o e 2007 'aki 'a e peseti 'e 13.4 mei he ta'u kuohili, 'o hohoa tatau mo e 'alu hake 'i he tokolahi 'o e kau ma'u 'uhila mei he ta'u kuohili.

Totongi Koloa

Na'e fe'unga mo e peseti 'e 5.7 'a e hikihiki fakata'u 'i he tu'unga 'o e totongi koloa fakalukufua 'o ngata ki Sune 2007, ko e holo ia mei he kake peseti 'e 6.4 'i he ta'u kuohili. Ko e holo 'i he hikihiki fakata'u 'i he totongi koloa na'e makatu'unga ia 'i he holo 'a e hikihiki 'o e totongi koloa fakalotofonua.

Ko e totongi 'o e ngaahi koloa fakalotofonua na'e kake peseti 'e 6.3 'i he ta'u 'o ngata ki Sune 2007, 'o ma'ulaloange ia 'i hono fakahoa ki he kake peseti 'e 9.4 'i he ta'u 'o ngata ki Sune 2006. Ko e holo 'i he hikihiki 'i he totongi 'o e koloa fakalotofonua na'e makatu'unga ia 'i he holo 'a e totongi 'o e koloa ki he tafa'aki fefononga'aki 'aki 'a e peseti 'e 0.4 'o fakahoa ki he kake peseti 'e 18.7 'i he ta'u kuohili. Ko e ngaahi koloa kehe na'e kaunga ki he holo 'a e hikihiki 'i he totongi koloa, na'e kau ai 'a e ngaahi koloa vala, koloa tapaka mo e 'olokaholo mo e ngaahi koloa fale. Na'e kake peseti 'e 15.5 'a e totongi 'o e ngaahi koloa faka'api fakalotofonua pea kake peseti 'e 5.8 'a e totongi 'o e ngaahi koloa mo e ngaahi



ngaue kehe. Na'e holo 'a e totongi 'o e ngaahi koloa me'atokoni fakalotofonua tautautefito ki he fua'i'akau mo e vesitapolo, makatu'unga 'i he leleiang'e 'a e 'ea lolotonga 'a e ta'u kuo'osi.

'I he tafa'aki 'e taha, na'e 'alu hake 'a e hikihiki 'i he totongi 'o e ngaahi koloa hu mai ki he peseti 'e 5.4 'i he ta'u 'o ngata ki Sune 2007 'o fakahoa ki he kake peseti 'e 4.8 'i he ta'u 'o ngata ki Sune 2006. Ko e totongi 'o e ngaahi koloa me'atokoni na'e lahi taha 'ene kaunga ki he hikihiki 'i he totongi 'o e ngaahi koloa hu mai (ko e peseti 'e 2.7 'o e peseti 'e 5.7 'i he hikihiki fakata'u 'i he

totongi koloa) 'o ha mahino ai 'a e ma'olunga 'a e mahu'inga 'o e pa'anga Nu'usila 'i hono fakahoa ki he pa'anga Tonga koe'uhi ko Nu'usila 'oku hu koloa lahi taha mei ai 'a Tonga. 'Oku fakafuofua ke hokohoko atu 'a e kake ki 'olunga 'a e totongi 'o e koloa humai mei tu'apule'anga makatu'unga 'i he ma'olunga'anga 'a e hikihiki 'o e totongi koloa 'i he ngaahi fonua 'oku fefakatau'aki koloa mo Tonga, ma'olunga'anga 'a e totongi 'o e ngaahi koloa 'i tu'apule'anga tautefito ki he lolo pea mo e hokohoko atu 'a e ma'olunga 'a e mahu'inga 'o e pa'anga Nu'usila.

Ko e Patiseti 'a e Pule'anga ki he 2007/08

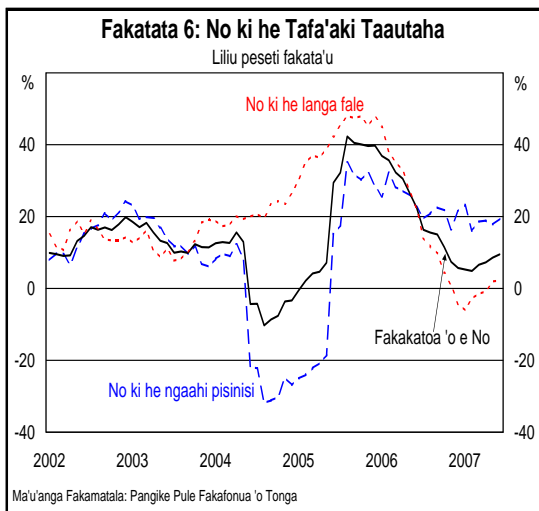
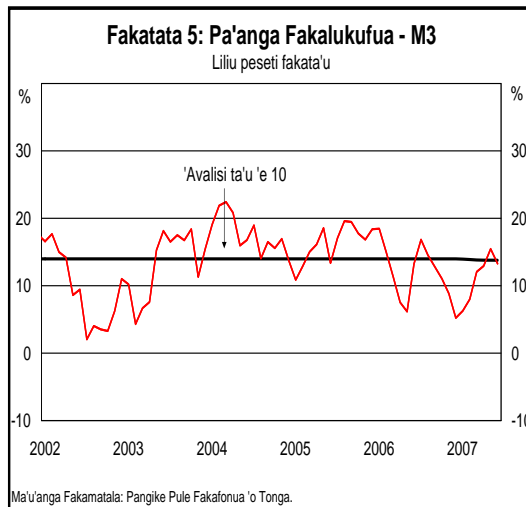
Na'e tuku atu 'a e fakamatala patiseti 'a e pule'anga ki he 2007/08 'i Sune 'o ha ai hono uesia lahi 'e he fakamoveuveu fakalotofonua 'o e 'aho 16 'o Novema 2006 'a e tu'unga faka'ekonomika 'o e fonua mo e hiki vahenga lahi 'a e kau ngaue fakapule'anga mo e fakatokosi'i 'o e kau ngaue fakapule'anga. 'I he'ene pehee, na'e fakangatangata 'a e fokotu'utu'u ngaue ki he patiseti 'o e 2007/08 'i he ngaahi 'uhinga kehekehe: holoa 'a e tanaki 'o e pa'anga hu mai, toe lahiange 'a e pa'anga pea mo e holo 'i he pa'anga tokoni 'a e pule'anga.

Na'e ha 'i he lipooti ki he 'Akauni 'a e Pule'anga ki he 2006/07 na'e leleiang'e 'a e ola 'o e ngaue fakapa'anga 'a e pule'anga lolotonga 'a e ta'u. Na'e 'i ai 'a e hulu fe'unga mo e \$7.3 miliona pe ko e peseti 'e 1.5 'o e koloa fakalukufua 'oku ngaohi fakalotofonua 'o fakahoa ki he 'uluaki fakafuofua ko e fe'amokaki fe'unga mo e \$10.1 miliona (peseti 'e -2.1 'o e koloa fakalukufua 'oku ngaohi fakalotofonua). Na'e makatu'unga 'a e ola lelei ko 'eni 'i he ngaahi tokoni fakapa'anga mei tu'apule'anga ki he langalanga hake 'o Nuku'alofa mo e ngaahi poloseki kehekehe pe, pea to e pehe pe foki ki he holo 'i he fakamole 'a e pule'anga, tu'unga mei he tokosi'i ange e kau ngaue fakapule'anga. 'Oku ha mai heni 'a e feinga ke fakapotopoto'i 'a e fakamole 'a e pule'anga 'i he hili e ngaahi faingatamaki na'e hoko he 'aho 16 'o Novema 2006.

'I he taimi na'e tuku atu ai 'a fakamatata patiseti 2007/08 'i Sune 2007, na'e fakafuofua 'a e pule'anga 'e 'i ai 'a e fe'amokaki fakalukufua fe'unga mo e \$4.4 miliona 'i he 2007/08 (peseti 'e -0.8 'o e koloa fakalukufua 'oku ngaohi fakalotofonua) tupu mei vaveange 'a e kake 'i he ngaahi fakamole na'e patiseti ki ai 'o lahiange ia 'i he kake 'i he pa'anga hu mai 'oku fakafuofua 'e lava 'o tanaki. Ko e fakakatoa 'o e fe'amokaki 'oku patiseti ki ai 'a e pule'anga 'e fakapa'anga ia mei he ngaahi no mei tu'apule'anga, ko hono tuku atu 'a e ngaahi ponite fakalotofonua pea mo hono fakatau atu 'a e ngaahi 'inasi 'o e pule'anga 'i he ngaahi pisinisi 'e ni'ihii 'a e pule'anga.

Fakahoko ngaahi ngaue fakapa'anga

Na'e kake peseti 'e 13.3 'i he ta'u 'o ngata ki Sune 2007 'a e me'afua ki he lahi 'o e pa'anga fakalukufua 'a e fonua (M3), 'a ia na'e tu'unga tatau mo e kake 'i Sune 2006, neongo na'e toki kamata 'a e kake ko eni 'i he konga hono ua 'o e ta'u fakapa'anga 2006/07. Na'e malava 'a e kake ko 'eni 'i hono fakangaloku 'a e fokotu'utu'ngaue fakapa'anga talu mei he kamata'anga 'o e 2007. Ko hono to'o 'o e fakangatangata fakalukufua ki he ngaahi no 'i Fepueli 2007 pea mo hono holoki 'o e lahi 'o e pa'anga kuo pau ke fakahu 'e he ngaahi pangike 'i he Pangike Pule 'i 'Epeleli 2007, ko e tokoni ia ki he 'amanaki ke kake ki 'olunga 'a e ngaahi fiema'u no ki he toe langa fo'ou 'o Nuku'alofa hili 'a e moveuveu 'i he 'aho 16 'o Novema 'o e ta'u kuo'osi (Fakatata 5).



Lolotonga 'a e konga 'uluaki 'o e 2007, na'e lahi taha 'a e no mei he ngaahi pangike ki he tafa'aki fakapisinisi, kae holo 'a e tupu 'i he no ki he tafa'aki taautaha ki he tupu peseti 'e 2.2 'i he ta'u 'o ngata ki Sune 2007 mei he peseti 'e 22.4 'i Sune 2006. Ko e lahi taha 'o e no ki he tafa'aki taautaha, ko e no ki he langa fale pea ko e konga si'isi'i pe ko e no ki he ngaahi fiema'u fakafo'ituitui. Ko e no ki he tafa'aki fakapisinisi na'e tupu peseti 'e 19.4 'i he ta'u 'o ngata ki Sune 2007 'o fakahoa ki he tupu peseti 'e 22.7 'i Sune 2006. Ko e no ki he tafa'aki fakapisinisi na'e meimeie ke ngaue'aki ki he ngaahi ngaue kehe, 'a

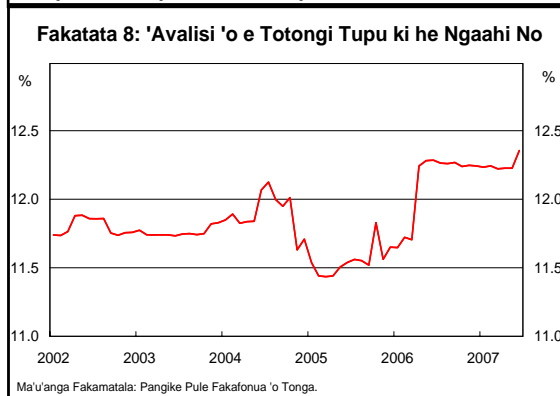
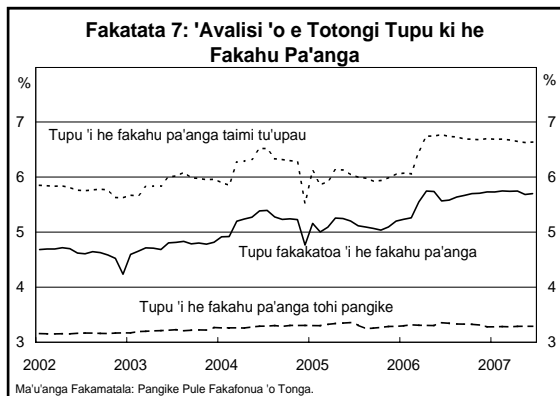
ia na'e kau ki ai 'a e fakatau fakalukufua mo fakamovetevete, ngaohi koloa, fefononga'aki mo e tuku'anga koloa.

Ko e konga lahi 'o e kake 'i he ngaahi no 'i he kuata Sune, na'e fakapa'anga mei he kake 'i he fakahu pa'anga taimi tu'upau 'a ia na'e kake peseti 'e 15.7 'i he ta'u 'o ngata ki Sune 2007, pea mo e fakahu pa'anga taimi nounou 'a ia na'e kake peseti 'e 43.3 'i he ta'u 'o ngata ki Sune 2007. Na'e holo peseti 'e 12.5 'a e tupu fakata'u 'i he fakahu pa'anga ki he ngaahi tohi pangike, 'o ha mai ai 'a e tokolahi 'a e kau fakahu pa'anga kuo nau hiki ki he fakahu pa'anga taimi tu'upau, koe'uhi ko e ma'olungaange ai 'a e totongi tupu.

'I he ta'u fakapa'anga 2006/07, na'e hokohoko atu pe 'a e lahiange 'a e fakahu pa'anga 'a e pule'anga 'i he'ene no 'i he ngaahi pangike, 'a ia 'oku tokoni ia ki he tupu 'i he ngaahi no ki he tafa'aki taautaha.

Koe ngaahi totongi tupu

Na'e tu'uma'u 'i he tu'unga ma'olunga 'a e ngaahi totongi tupu 'i he fakahu pa'anga kae kake si'i ki 'olunga 'a e ngaahi totongi tupu 'i he ngaahi no 'i he mahina 'e ono 'o ngata ki Sune 2007. Ko e totongi tupu ki he fakahu pa'anga taimi tu'upau 'oku ngaue'aki 'e he Pangike Pule na'e holo si'i mei he peseti 'e 6.7 'i he faka'osinga 'o Tisema 2006 ki he



peseti 'e 6.6 'i he faka'osinga 'o Sune 2007. Ko e totongi tupu ki he ngaahi no 'oku ngaue'aki 'e he Pangike Pule 'a ia ko e 'avalisi 'o e ngaahi totongi tupu ki he ngaahi no taautaha mo e ngaahi no pisinisi, na'e kake si'i mei he peseti 'e 12.2 'i he faka'osinga 'o Tisema 2006 ki he tu'unga ma'olunga mo fakahisitolia ko e peseti 'e 12.4 'i he faka'osinga 'o Sune 2007 'a ia 'oku ha mai ai 'a e kake 'i he 'avalisi 'o e totongi tupu ki he ngaahi no mo e nga'unu 'a e ngaahi no ki he tafa'aki fakapisinisi.

Ponite 'a e Pule'anga

'I he faka'osinga 'o Sune 2007, na'e fe'unga fakakatoa 'a e ngaahi ponite 'a e pule'anga mo e \$24.7 miliona, 'a ia ko e konga si'isi'i pe (peseti 'e 16.9) na'e fakatau 'e he ngaahi pangike. Na'e tukuange atu 'a e ngaahi ponite ko 'eni

mei he ta'u 'e 2 ki he ta'u 'e 5, 'i he totongi tupu kamata mei he peseti 'e 6.0 ki he peseti 'e 10.0 ki he ta'u 'i he tu'unga fakanomipa.

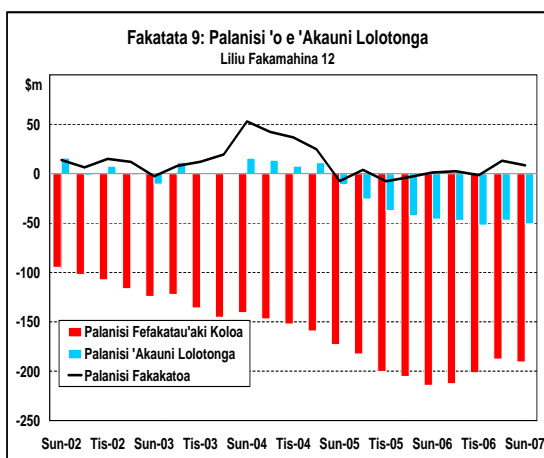
Fakalalakaka Fakavaha'apule'anga

Koe fakamatala ko 'eni koe fakafuofua ia 'a e Pangike Pule ki he fehu'aki pa'anga 'a e fonua mo muli 'o makatu'unga 'i he ngaahi lipooti fehu'aki pa'anga 'a e ngaahi Pangike.

Na'e fe'unga fakakatoa 'o e pa'anga hu mai 'i he mahina 'e ono 'o ngata ki Sune 2007 mo e \$166.4 miliona 'i hono fakahoa ki he \$163.9 miliona lolotonga 'a e mahina 'e ono kuo'osi mo e \$175.8 miliona lolotonga 'a e taimi tatau 'o e ta'u kuo'osi.

Na'e holo 'a e pa'anga hu mai mei he koloa huatu ki muli ki he \$12.1 miliona lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2007 'o fakahoa mo e \$14.6 miliona lolotonga 'a e mahina 'e ono kuo'osi mo e \$15.8 miliona lolotonga 'a e taimi tatau 'o e ta'u kimu'a. Ko e holo ko eni 'i he pa'anga hu mai mei he koloa huatu ki muli lolotonga 'a e vaha'a taimi ko eni koe'uhi 'oku 'ikai ko ha fa'ahita'u to hina pea mo e holo 'i hono uta atu 'o e ika ki muli 'o fakahoa mo e mahina 'e ono kuo'osi mo e ta'u kuohili. Na'e fe'unga 'a e li pa'anga taautaha mai mei muli mo e \$95.5 miliona 'i he mahina 'e ono 'o ngata ki Sune 2007 'o ma'olungaange ia 'i he mahina 'e ono kuo'osi koe'uhi ko e si'isi'iange 'a e li pa'anga mai mei muli 'i Novema mo Tisema 2006 neongo na'e ma'ulaloange ia 'i he \$97.7 miliona 'i he taimi tatau 'o e ta'u kuo'osi. Ko e pa'anga hu mai mei he ngaahi ngaue na'e fe'unga mo e \$16.1 miliona 'o ma'ulaloange ia 'i he \$22.7 miliona lolotonga 'a e mahina 'e ono kuo'osi mo e \$23.5 miliona lolotonga 'a e taimi tatau 'o e ta'u kuohili. Na'e fe'unga 'a e pa'anga hu mai tefito mo e \$34.6 miliona lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2007, 'o fakahoa mo e \$30 miliona lolotonga 'a e mahina 'e ono kuo'osi mo e \$34.4 miliona lolotonga 'a e taimi tatau 'o e ta'u kuo'osi.

Na'e fe'unga fakakatoa 'a e pa'anga hu atu ki tu'apule'anga 'i he mahina 'e ono 'o ngata ki Sune 2007 mo e \$162.3 miliona 'o fakahoa mo e \$165.1 miliona lolotonga 'a e mahina 'e ono



kuo'osi, mo e \$171.1 miliona lolotonga 'a e taimi tatau 'o e ta'u kuohili. Ko e holo ko eni 'i he pa'anga hu atu ki tu'apule'anga na'e ha mahino 'a e holo 'a e pa'anga hu atu ki he hu koloa mai mei muli lolotonga 'a e taimi ko 'eni. Na'e fe'unga mo e peseti 'e 66.7 'o e pa'anga fakakatoa 'oku hu atu ki tu'apule'anga ko e hu koloa ia mei muli, peseti 'e 8.0 ko e fefononga'aki, peseti 'e 6.0 ko e totongi pa'anga ki muli 'a e pule'anga pea peseti 'e 3.6 ko e pa'anga hu atu tefito.

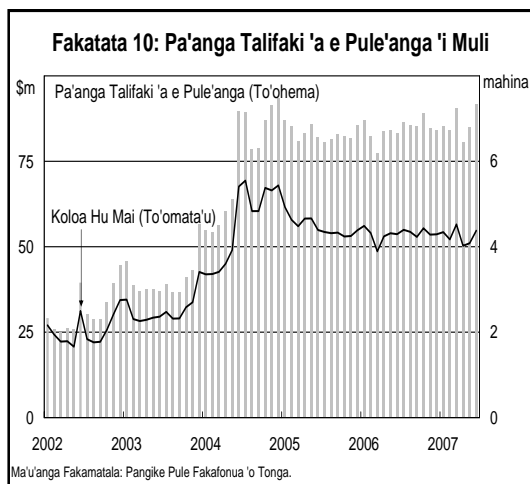
Ko e mahu'inga fakakatoa 'o e koloa hu mai mei tu'apule'anga na'e fe'unga mo e \$108.2 miliona lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2007, ko e holo peseti 'e 1 eni fakafehoanaki mo e holo peseti 'e 11 'i he mahina 'e ono kuo'osi mo e kake peseti 'e 0.2 lolotonga 'a e taimi tatau 'o e ta'u kuohili. Na'e kake 'a e pa'anga hu atu tefito ki he \$5.9 miliona mei he \$4.8 miliona 'i he mahina 'e ono 'o ngata ki Tisema 2006 mo e \$4.4 miliona lolotonga 'a e taimi tatau 'o e ta'u kuohili.

Na'e fe'unga 'a e fe'amokaki 'i he fefakatau'aki mo e \$96.1 miliona lolotonga 'a e mahina 'e ono 'o ngata ki Sune 2007, 'o laka hake 'aki 'a e peseti 'e 1.5 'i hono fakahoa mo e fe'amokaki \$94.7 miliona lolotonga 'a e mahina 'e ono kuo'osi pea ma'ulaloange 'aki 'a e peseti 'e 10.2 'i he fe'amokaki \$107 miliona lolotonga 'a e taimi tatau 'o e ta'u kuohili. Ko e fe'amokaki ko eni na'e lahiange ia 'i he hulu 'i he pa'anga hu mai kehe mei he 'akauni lolotonga tautautefito ki he li pa'anga mai mei muli 'o hoko ai 'a e fe'amokaki \$24.6 miliona 'i he 'akauni lolotonga 'i hono fakahoa mo e fe'amokaki \$26.3 miliona lolotonga 'a e mahina 'e ono 'o ngata ki Tisema 2006 mo e fe'amokaki \$25.8 miliona 'i he taimi tatau 'o e ta'u kuohili.

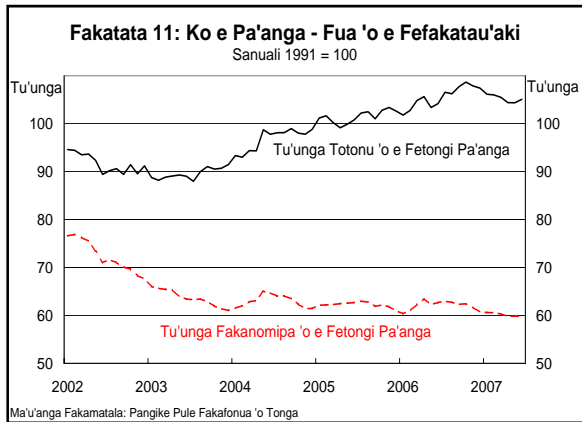
Ko e fe'amokaki 'i he palanisi 'o e 'akauni lolotonga fe'unga mo e \$24.6 miliona na'e fetamate'aki ia mo e hulu 'i he pa'anga hu mai tefito fe'unga mo e \$28.7 miliona mo e pa'anga hu mai 'e \$3.3 miliona na'e 'ikai ke lekooti. 'I hono fakakatoa, na'e fe'unga 'a e hulu 'i he fehu'aki pa'anga mo muli mo e \$7.4 miliona 'i he mahina 'e ono 'o ngata ki Sune 2007. Ko e fakalalaka lahi 'eni 'i he tu'unga fakavaha'apule'anga 'o e fonua 'i hono fakahoa mo e hulu \$1.0 miliona 'i he mahina 'e 6 kuo'osi mo e fe'amokaki fe'unga mo e \$2.4 miliona 'i he taimi tatau 'o e ta'u kuohili.

Pa'anga Talifaki 'a e Pule'anga 'i Muli

'Oku tui 'a e Pangike Pule ko hono fakapapau'i 'oku fe'unga 'a e pa'anga talifaki 'a e pule'anga 'i muli mo e koloa hu mai ki he mahina 3-4 ko e tu'unga ia 'oku fiema'u ki hono



pukepuke 'a e ma'uma'uluta mo falala'anga 'a e tu'unga faka'ekonomika 'o e fonua. 'Oku mahu'inga ki he tu'unga faka'ekonomika 'o ha fonua si'isi'i hange ko Tonga, 'a ia 'oku fakafalala ki he ngaahi koloa hu mai mei tu'apule'anga ke feau 'a e konga lahi 'ene fiema'u koloa pea ke tokoni ki he ngaahi koloa 'oku fakatupu fakalotofonua, ke pukepuke 'a e tu'unga 'o e pa'anga talifaki 'a e pule'anga 'i muli 'i ha tu'unga fakafiemalie. Ko e ngaahi koloa hu mai ko eni kuopau ke totongi'aki 'a e pa'anga muli.



'I he faka'osinga 'o Sune 2007, na'e a'u 'a e pa'anga talifaki 'a e pule'anga 'i muli ki he \$91.6 miliona, ko e tu'unga ma'olunga taha ia 'i he ta'u fakapa'anga 'o e ta'u 2006/07 'o fakahoa ki he \$84.2 miliona 'i he faka'osinga 'o Tisema 2006 pea mo e \$83.2 'i he faka'osinga 'o Sune 2006. Ko e kake lahi 'i he tu'unga 'o e pa'anga talifaki 'a e pule'anga 'i muli na'e makatu'unga ia 'i he lahiange 'a e pa'anga hu mai tefito taautaha mo e si'isi'iange 'a e totongi 'o e koloa hu mai mei muli. Na'e tokoni mo e pa'anga hu

mai meihe folau'eve'eva mo e pa'anga hu mai mei he 'inivesi ki he kake 'i he pa'anga talifaki. 'I he faka'osinga 'o Sune 2007, ko e tu'unga 'o e pa'anga talifaki 'a e pule'anga 'i muli na'e fakafuofua ke fe'unga mo e koloa hu mai ki he mahina 'e 4.4 'o fakahoa ki he mahina 'e 4.3 'i he faka'osinga 'o Tisema 2006 pea mo Sune 2006.

Ko e Mahu'inga 'o e Pa'anga Tonga

'I he konga 'uluaki 'o e 2007, na'e holo 'a e mahu'inga 'o e pa'anga Tonga 'aki 'a e peseti 'e 1.4 'i hono ngaue'aki 'a e 'avalisi 'o e fefakatau'aki koloa 'a Tonga mo tu'apule'anga 'o fakahoa ia ki he holo peseti 'e 3.2 'i he mahina 'e ono kuohili. Ko e holo 'i he mahu'inga 'o e pa'anga na'e makatu'unga ia 'i he malohiange 'a e mahu'inga 'o e pa'anga Nu'usila mo e pa'anga 'Aositelelia (Tepile 1). Na'e kake 'a e mahu'inga 'o e pa'anga Tonga 'i hono fakahoa ki he pa'anga 'Amelika mo e 'ieni Siapani.

Na'e holo peseti 'e 2.2 'a e tu'unga totonu 'o e fakafetongi pa'anga (REER) 'i he konga 'uluaki 'o e 2007. Ko e me'afua 'eni ki he tu'unga fefakatau'aki fakamamani lahi, 'a ia 'oku kau atu ki ai 'a e fe'unu'aki 'i he hikihiki fakata'u 'i he totongi koloa 'a e ngaahi fonua fefakatau'aki mo Tonga, pea pehe ki he fe'unu'aki 'i he fakafetongi pa'anga mo muli. 'Oku ha mahino mei he holo 'i he tu'unga totonu 'o e fakafetongi pa'anga 'a e kake 'i he tu'unga fe'au'auhi 'a Tonga 'i tu'apule'anga.

Tepile 1: Fe'unu'aki 'i he mahu'inga 'o e Pa'anga 'i hono fakafehoanaki mo e Pa'anga Muli 'oku tau fefakatau'aki Feliliuaki Fakapeseti		
	<u>Siulai -Tisema 2006</u>	<u>Sanuali - Sune 2007</u>
'Amelika	3.0	2.8
Nu'usila	-11.6	-5.7
'Aositelelia	-3.7	-4
Siapani	6.5	6.4
Fisi	-4.0	-2.1
Tu'unga Fakanomipa 'o e fetongi pa'anga	-3.2	-1.4

Mau'anga Fakamatala: Pangike Pule Fakafonua 'o Tonga.

Table A1: MONETARY SURVEY
(Millions of pa'anga) 1/

End of:	Foreign balances			Net domestic credit			Net credit to NMFI 3/	Other items (net)	
	Net assets	Gross assets 2/	Foreign liabilities	Total	Government (net)	NFPE			Private sector
2002/03	31.3	49.2	-17.9	152.5	1.6	12.2	138.6	-1.1	-32.2
2003/04	85.6	109.3	-23.8	133.7	-10.7	11.1	133.4	-1.9	-39.1
2004/05	77.2	91.8	-14.6	170.0	-26.3	6.4	189.9	-4.5	-42.6
2005/06	72.6	95.0	-22.5	218.7	-19.1	3.9	233.8	-5.2	-57.1
2006/07	81.7	103.6	-21.9	251.3	-11.7	2.5	260.5	-6.3	-65.7
2000									
Q1	26.0	35.7	-9.7	91.5	1.0	1.7	88.8	-1.9	-20.8
Q2	26.9	32.0	-5.1	89.5	0.8	2.3	86.5	-0.3	-18.9
Q3	26.4	39.8	-13.4	108.6	5.1	2.6	100.9	2.3	-21.6
Q4	34.5	48.7	-14.2	108.5	2.6	3.1	102.8	0.4	-22.4
2001									
Q1	28.7	42.9	-14.2	110.4	3.4	3.1	103.9	0.5	-23.0
Q2	32.8	46.5	-13.8	117.6	4.3	5.4	107.9	1.5	-28.8
Q3	33.1	46.7	-13.6	131.4	13.2	5.6	112.6	1.4	-31.9
Q4	40.9	52.4	-11.5	131.2	12.2	6.1	112.8	0.6	-32.9
2002									
Q1	29.8	38.8	-9.0	132.5	9.4	9.3	113.9	-0.4	-29.7
Q2	33.5	44.6	-11.1	129.0	-5.6	9.5	125.2	1.2	-31.1
Q3	26.6	40.5	-13.9	143.0	0.0	9.3	133.7	0.7	-34.2
Q4	42.7	56.0	-13.3	148.7	2.6	8.6	137.5	-2.6	-35.1
2003									
Q1	28.7	45.6	-16.8	140.1	-7.8	13.1	134.8	-2.2	-32.4
Q2	31.3	49.2	-17.9	152.5	1.6	12.2	138.6	-1.1	-32.2
Q3	31.6	51.0	-19.5	159.5	2.3	11.8	145.4	-1.9	-34.8
Q4	58.3	80.3	-22.0	151.9	-14.3	12.1	154.2	-0.9	-36.3
2004									
Q1	51.4	73.8	-22.3	154.5	-11.9	11.6	154.8	-1.4	-38.3
Q2	85.6	109.3	-23.8	133.7	-10.7	11.1	133.4	-1.9	-39.1
Q3	86.0	93.9	-7.9	135.6	-6.0	8.8	132.7	-3.6	-36.6
Q4	93.7	105.6	-11.9	141.2	-20.6	6.9	154.9	-1.2	-38.0
2005									
Q1	80.5	95.9	-15.4	151.7	-26.4	6.6	171.5	-7.1	-35.3
Q2	77.2	91.8	-14.6	170.0	-26.3	6.4	189.9	-4.5	-42.6
Q3	82.1	96.9	-14.7	186.3	-26.8	6.1	207.0	-3.1	-48.1
Q4	78.3	96.5	-18.2	212.2	-22.0	6.1	228.2	-1.3	-50.3
2006									
Q1	68.8	86.1	-17.3	199.9	-37.2	5.6	231.5	-2.1	-49.6
Q2	72.6	95.0	-22.5	218.7	-19.1	3.9	233.8	-5.2	-57.1
Jul	76.7	96.3	-19.7	227.7	-4.7	3.7	228.6	-3.0	-53.7
Aug	73.6	96.0	-22.4	233.1	-3.4	3.6	232.9	-5.9	-56.6
Sep	77.3	96.9	-19.6	236.7	-4.9	3.6	238.0	-4.9	-61.0
Oct	79.8	99.5	-19.7	234.0	-9.9	3.3	240.6	-3.9	-59.4
Nov	75.7	94.7	-19.0	239.4	-5.5	3.3	241.6	-3.4	-61.5
Dec	76.2	95.9	-19.7	235.8	-7.8	3.1	240.5	-4.3	-57.0
2007									
Jan	77.1	97.3	-20.2	232.4	-12.4	3.0	241.9	-5.0	-58.3
Feb	73.0	95.7	-22.7	231.2	-16.7	2.9	245.0	-7.1	-54.9
Mar	76.8	99.7	-22.9	234.7	-17.6	2.7	249.6	-6.9	-59.7
Apr	72.1	94.1	-22.0	239.5	-17.6	2.6	254.5	-9.1	-61.9
May	75.5	95.9	-20.4	244.8	-14.9	2.5	257.2	-12.1	-62.5
Jun	81.7	103.6	-21.9	251.3	-11.7	2.5	260.5	-6.3	-65.7

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table A1: MONETARY SURVEY
(Millions of pa'anga)

End of:	Total domestic liquidity M2	Domestic liquidity						
		Money (M1)			Quasi-money			
		Total M1	Currency o/side banks	Demand deposits	Total quasi-money	Savings depts.	Term depts.	Foreign curr. a/cs
2002/03	150.5	51.6	12.9	38.8	98.9	36.7	46.9	15.2
2003/04	178.5	65.8	15.2	50.6	112.7	34.8	64.3	13.5
2004/05	200.1	68.7	14.9	53.8	131.4	38.1	85.1	8.1
2005/06	228.9	55.7	17.1	38.6	173.2	53.2	108.2	11.8
2006/07	261.0	73.8	18.5	55.3	187.2	49.3	125.2	12.8
2000								
Q1	94.8	26.6	8.1	18.5	68.2	24.1	40.7	3.4
Q2	97.2	27.8	8.0	19.8	69.4	24.6	40.8	4.0
Q3	115.6	31.5	8.7	22.8	84.1	28.1	40.7	15.2
Q4	120.9	33.1	10.0	23.1	87.8	28.8	41.5	17.5
2001								
Q1	116.6	29.9	8.9	21.0	86.7	28.4	41.9	16.4
Q2	123.0	33.0	10.4	22.6	90.0	31.2	42.5	16.3
Q3	134.0	34.3	10.6	23.7	99.8	33.9	44.1	21.7
Q4	139.7	41.7	11.4	30.4	98.0	37.4	43.9	16.7
2002								
Q1	132.2	38.9	10.8	28.0	93.3	35.4	45.8	12.1
Q2	132.7	42.4	11.9	30.4	90.3	36.8	46.7	6.8
Q3	136.0	40.8	10.4	30.4	95.2	36.7	45.8	12.7
Q4	151.2	55.1	12.2	42.9	96.1	39.2	41.9	15.0
2003								
Q1	134.2	41.8	11.5	30.3	92.4	35.5	45.4	11.5
Q2	150.5	51.6	12.9	38.8	98.9	36.7	46.9	15.2
Q3	154.2	52.9	12.1	40.8	101.3	37.6	48.6	15.1
Q4	172.9	62.1	14.3	47.8	110.8	38.4	52.8	19.6
2004								
Q1	166.2	52.1	11.3	40.8	114.2	34.4	63.1	16.7
Q2	178.5	65.8	15.2	50.6	112.7	34.8	64.3	13.5
Q3	181.4	63.9	12.6	51.3	122.0	37.2	66.3	13.9
Q4	195.7	71.8	17.3	54.6	123.9	38.0	74.1	11.8
2005								
Q1	189.8	68.3	14.7	53.6	121.5	36.8	76.8	8.0
Q2	200.1	68.7	14.9	53.8	131.4	38.1	85.1	8.1
Q3	217.3	61.2	14.9	46.3	156.1	46.0	98.5	11.5
Q4	239.0	73.6	20.6	53.0	165.3	46.6	106.9	11.9
2006								
Q1	217.0	58.2	15.8	42.4	158.7	42.5	105.7	10.5
Q2	228.9	55.7	17.1	38.6	173.2	53.2	108.2	11.8
Jul	247.7	68.7	19.9	48.8	178.9	54.4	113.5	11.0
Aug	244.2	68.0	18.6	49.4	176.2	53.1	112.3	10.8
Sep	248.1	64.6	20.1	44.5	183.5	52.2	120.0	11.4
Oct	250.5	67.5	17.4	50.1	183.0	50.0	122.2	10.8
Nov	250.2	67.2	18.2	49.1	183.0	48.3	122.6	12.1
Dec	250.6	70.1	21.7	48.4	180.6	47.0	120.4	13.2
2007								
Jan	246.1	67.8	17.2	50.6	178.3	46.4	120.9	11.0
Feb	242.2	65.6	15.5	50.1	176.6	45.7	119.8	11.1
Mar	244.9	68.7	16.4	52.3	176.2	45.9	121.4	8.9
Apr	240.7	64.5	16.7	47.8	176.2	45.3	118.8	12.1
May	245.7	70.3	15.9	54.4	175.3	47.4	116.1	11.9
Jun	261.0	73.8	18.5	55.3	187.2	49.3	125.2	12.8

Table A2: BANKING SURVEY
(Millions of pa'anga) 1/

End of:	Net	Long-Term	Total	Net domestic credit		
	foreign assets	foreign liabilities		Government net	Nonfinancial public ents.	Private sector
2002/03	31.3	-1.8	195.2	-0.5	12.5	183.2
2003/04	85.6	-1.8	174.0	-14.5	13.2	175.3
2004/05	77.2	-0.9	210.3	-25.2	8.6	226.8
2005/06	72.6	-0.6	264.5	-18.9	5.4	278.0
2006/07	81.7	-0.6	295.2	-12.9	3.7	304.3
2000						
Q1	26.0	-3.8	123.7	-0.5	2.5	121.7
Q2	26.9	-3.8	123.7	-0.7	3.4	121.0
Q3	26.4	-3.1	144.4	4.2	3.7	136.5
Q4	34.5	-3.0	142.0	1.7	4.1	136.2
2001						
Q1	28.7	-3.0	143.4	2.5	4.1	136.7
Q2	32.8	-3.0	152.0	3.7	6.4	141.9
Q3	33.1	-3.2	166.3	11.6	6.8	148.0
Q4	40.9	-3.0	165.9	10.6	7.0	148.3
2002						
Q1	29.8	-3.0	165.8	6.5	10.1	149.1
Q2	33.5	-2.7	164.4	-8.5	10.2	162.6
Q3	26.6	-2.7	179.7	-3.3	10.0	173.1
Q4	42.7	-2.7	185.9	-0.8	9.0	177.7
2003						
Q1	28.7	-1.8	179.6	-10.2	13.4	176.4
Q2	31.3	-1.8	195.2	-0.5	12.5	183.2
Q3	31.6	-1.6	202.7	0.5	12.0	190.2
Q4	58.3	-1.8	196.4	-16.1	14.5	198.0
2004						
Q1	51.4	-1.8	196.8	-15.6	13.8	198.7
Q2	85.6	-1.8	174.0	-14.5	13.2	175.3
Q3	86.0	-1.3	173.6	-11.5	11.3	173.8
Q4	93.7	-1.0	181.7	-19.0	9.3	191.4
2005						
Q1	80.5	-1.0	191.5	-24.4	8.9	207.0
Q2	77.2	-0.9	210.3	-25.2	8.6	226.8
Q3	82.1	-0.9	226.1	-26.2	8.1	244.2
Q4	78.3	-0.3	251.7	-23.8	8.0	267.5
2006						
Q1	68.8	-0.7	242.1	-39.0	7.4	273.7
Q2	72.6	-0.6	264.5	-18.9	5.4	278.0
Jul	76.7	-0.6	271.6	-4.5	5.2	270.9
Aug	73.6	-0.6	276.0	-4.6	5.1	275.4
Sep	77.3	-0.6	279.8	-6.0	4.9	280.9
Oct	79.8	-0.6	277.0	-11.0	4.7	283.3
Nov	75.7	-0.6	282.5	-6.7	4.6	284.5
Dec	76.2	-0.6	278.2	-9.0	4.4	282.7
2007						
Jan	77.1	-0.4	274.8	-13.6	4.4	284.0
Feb	73.0	-0.4	273.5	-17.9	4.4	287.0
Mar	76.8	-0.4	277.0	-18.8	4.0	291.8
Apr	72.1	-0.6	282.4	-18.8	3.9	297.2
May	75.5	-0.6	288.3	-16.1	3.9	300.5
Jun	81.7	-0.6	295.2	-12.9	3.7	304.3

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table A2: BANKING SURVEY
(Millions of pa'anga)

End of:	Total domestic liquidity 2/	Notes and bills 3/	Government Lending Funds 4/	Other items (net)
2002/03	151.6	17.3	9.4	46.4
2003/04	180.3	16.9	7.6	53.1
2004/05	203.5	20.1	6.8	56.2
2005/06	237.3	15.9	6.1	77.0
2006/07	265.5	21.3	5.4	84.0
2000				
Q1	95.7	5.2	14.8	30.0
Q2	97.9	6.6	14.8	27.4
Q3	116.1	5.6	13.3	32.5
Q4	121.4	5.7	13.0	33.2
2001				
Q1	117.2	6.0	13.3	32.6
Q2	123.5	7.2	12.6	38.4
Q3	134.5	8.2	12.1	41.3
Q4	140.3	9.1	11.4	43.0
2002				
Q1	132.8	8.9	10.9	40.0
Q2	133.5	9.5	10.4	41.7
Q3	136.8	10.9	10.0	45.8
Q4	152.0	13.9	9.3	48.2
2003				
Q1	135.1	16.0	10.1	45.3
Q2	151.6	17.3	9.4	46.4
Q3	155.3	17.2	9.4	50.7
Q4	174.0	17.5	8.5	52.8
2004				
Q1	167.5	17.5	8.2	53.2
Q2	180.3	16.9	7.6	53.1
Q3	183.5	17.5	8.0	49.4
Q4	198.1	19.7	7.5	48.9
2005				
Q1	192.4	20.3	7.3	50.8
Q2	203.5	20.1	6.8	56.2
Q3	220.7	19.4	6.7	60.6
Q4	242.0	15.9	6.7	65.1
2006				
Q1	219.8	17.1	6.2	67.1
Q2	237.3	15.9	6.1	77.0
Jul	254.4	17.0	6.0	70.2
Aug	250.2	17.4	6.0	75.4
Sep	253.9	16.8	6.0	79.8
Oct	255.9	16.7	5.8	77.6
Nov	255.6	16.4	5.8	79.7
Dec	255.1	16.3	5.8	76.6
2007				
Jan	250.5	16.6	5.8	78.5
Feb	246.6	16.5	5.8	77.1
Mar	249.1	16.4	5.8	82.1
Apr	244.9	19.4	5.5	84.0
May	250.3	21.6	5.5	85.8
Jun	265.5	21.3	5.4	84.0

Table A3: MONETARY SURVEY: CHANGES IN DOMESTIC LIQUIDITY
(Millions of pa'anga)

During period ended:	Domestic liquidity							Total change in domestic liquidity creation	Of which change in:	
	Inflows of foreign funds, net	Domestic money creation					Other domestic factors, net		Money (M1)	Quasi-money
		Total	Claims on central govt.	Claims on NFPE 1/	Claims on private sector	Claims on NMFI 2/				
2002/03	-2.2	23.4	7.2	2.8	13.4	-2.3	-1.1	17.8	9.3	8.6
2003/04	54.2	-18.8	-12.3	-1.1	-5.3	-0.8	-6.9	27.8	14.2	13.8
2004/05	-8.4	36.3	-15.6	-4.6	56.5	-2.6	-3.5	21.8	2.9	18.7
2005/06	-4.6	48.7	7.2	-2.5	44.0	-0.8	-14.5	28.8	-13.0	41.8
2006/07	9.2	32.6	7.4	-1.5	26.6	-1.1	-8.6	32.1	18.1	14.0
2000										
Q1	-6.1	1.7	0.0	0.3	1.4	0.1	-2.4	-6.7	-3.3	-3.4
Q2	0.8	-1.9	-0.2	0.6	-2.3	1.6	1.9	2.4	1.2	1.2
Q3	-0.4	19.0	4.3	0.4	14.4	2.6	-2.8	18.4	3.7	14.7
Q4	8.1	-0.1	-2.4	0.4	1.9	-1.9	-0.8	5.3	1.5	3.8
2001										
Q1	-5.8	2.0	0.8	0.0	1.2	0.1	-0.6	-4.4	-3.2	-1.2
Q2	4.1	7.1	0.8	2.4	3.9	1.1	-5.8	6.5	3.1	3.4
Q3	0.4	13.8	8.9	0.2	4.7	-0.1	-3.1	11.0	1.3	9.7
Q4	7.8	-0.2	-1.0	0.5	0.3	-0.8	-1.1	5.7	7.5	-1.8
2002										
Q1	-11.1	1.3	-2.8	3.2	1.0	-1.1	3.2	-7.6	-2.9	-4.7
Q2	3.7	-3.5	-15.0	0.2	11.3	1.6	-1.4	0.5	3.5	-3.0
Q3	-6.9	14.0	5.7	-0.2	8.5	-0.5	-3.2	3.4	-1.6	4.9
Q4	16.1	5.6	2.5	-0.7	3.8	-3.3	-0.9	17.6	14.3	0.9
2003										
Q1	-14.0	-8.5	-10.4	4.5	-2.7	0.4	2.7	-19.4	-13.3	-3.7
Q2	2.6	12.3	9.4	-0.9	3.8	1.1	0.2	16.2	9.9	6.4
Q3	0.3	7.0	0.7	-0.5	6.8	-0.8	-2.7	3.8	1.3	2.5
Q4	26.7	-7.6	-16.6	0.3	8.7	1.0	-1.5	18.7	9.2	9.5
2004										
Q1	-6.9	2.7	2.4	-0.5	0.7	-0.5	-2.0	-6.7	-10.0	3.4
Q2	31.9	-19.1	7.6	0.2	-26.9	0.4	-3.1	10.1	8.8	1.6
Q3	8.1	7.1	0.0	-0.1	7.2	-0.9	-10.2	4.1	3.7	0.5
Q4	-1.1	0.1	-2.0	-0.1	2.2	1.6	2.6	3.2	2.4	0.8
2005										
Q1	-6.9	6.0	0.6	0.0	5.4	-0.1	1.6	0.6	1.8	-1.2
Q2	-6.9	12.8	5.0	-0.2	8.0	-0.3	-4.0	1.6	-1.6	3.2
Q3	2.6	7.0	1.4	-0.1	5.7	0.6	-3.2	7.1	-0.3	7.4
Q4	4.4	3.4	0.5	1.1	1.8	-0.4	1.4	8.7	5.7	3.0
2006										
Q1	-4.7	-5.5	-4.7	-0.3	-0.6	1.2	3.2	-5.7	-4.7	-1.0
Q2	1.3	16.6	16.9	-1.5	1.1	-3.5	-2.4	12.0	0.8	11.2
Jul	4.1	9.0	14.4	-0.2	-5.2	2.3	3.5	18.8	13.0	5.8
Aug	-3.1	5.5	1.3	-0.1	4.3	-2.9	-3.0	-3.5	-0.7	-2.7
Sep	3.7	3.6	-1.5	-0.1	5.1	1.0	-4.4	3.9	-3.4	7.3
Oct	2.4	-2.7	-5.0	-0.2	2.6	0.9	1.6	2.3	2.9	-0.6
Nov	-4.0	5.3	4.4	-0.1	1.0	0.6	-2.1	-0.2	-0.3	0.0
Dec	0.5	-3.6	-2.3	-0.2	-1.1	-0.9	4.5	0.4	2.9	-2.4
2007										
Jan	0.8	-3.3	-4.7	-0.1	1.4	-0.7	-1.3	-4.5	-2.3	-2.2
Feb	-4.1	-1.2	-4.2	-0.1	3.1	-2.1	3.4	-3.9	-2.2	-1.7
Mar	3.9	3.4	-0.9	-0.2	4.6	0.2	-4.8	2.7	3.1	-0.4
Apr	-4.7	4.8	0.0	-0.1	5.0	-2.2	-2.1	-4.2	-4.2	0.0
May	3.4	5.3	2.7	-0.1	2.6	-3.1	-0.6	4.9	5.8	-0.9
Jun	6.2	6.5	3.2	0.0	3.3	5.8	-3.2	15.3	3.4	11.9

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table A4: DENOMINATIONS OF CURRENCY ISSUED
(Millions of pa'anga)

End of:	Total notes and coin on issue		Notes on issue							Other 1/
	Total		\$1	\$2	\$5	\$10	\$20	\$50		
2002/03	17.0	15.5	0.6	0.7	0.7	4.4	8.1	1.0	--	
2003/04	17.1	15.6	0.6	0.8	0.9	4.3	7.4	1.6	--	
2004/05	18.5	16.9	0.6	0.8	0.8	3.8	5.3	5.5	--	
2005/06	21.0	19.5	0.7	0.8	0.8	4.5	6.1	6.6	--	
2006/07	22.0	20.5	0.7	0.8	0.9	3.9	6.1	8.1	--	
2004										
Q1	16.1	14.5	0.6	0.7	0.8	4.1	7.1	1.2	--	
Q2	17.1	15.6	0.6	0.8	0.9	4.3	7.4	1.6	--	
Q3	17.0	15.5	0.6	0.8	0.9	4.1	6.1	3.1	--	
Q4	24.9	23.3	0.7	0.9	1.0	5.5	9.3	5.9	--	
2005										
Q1	20.0	18.4	0.6	0.8	1.0	4.5	6.4	5.1	--	
Q2	18.5	16.9	0.6	0.8	0.8	3.8	5.3	5.5	--	
Q3	18.8	17.2	0.6	0.7	0.8	3.9	5.6	5.6	--	
Q4	25.2	23.7	0.7	0.8	1.0	5.0	7.5	8.7	--	
2006										
Q1	18.7	17.2	0.7	0.8	0.8	3.8	5.1	6.0	--	
Q2	21.0	19.5	0.7	0.8	0.8	4.5	6.1	6.6	--	
Q3	23.7	22.2	0.7	0.8	0.7	4.4	6.5	9.1	--	
Q4	27.7	26.2	0.7	0.8	0.9	5.6	8.5	9.7	--	
2007										
Q1	20.8	19.3	0.7	0.8	0.9	4.0	5.5	7.4	--	
Q2	22.0	20.5	0.7	0.8	0.9	3.9	6.1	8.1	--	
End of:	Total coin on issue	Coin on issue							Other 2/	
		1s	2s	5s	10s	20s	50s			
2002/03	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
2003/04	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
2004/05	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
2005/06	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
2006/07	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.2		
2004										
Q1	1.6	0.1	0.2	0.2	0.3	0.3	0.4	0.1		
Q2	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
Q3	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
Q4	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
2005										
Q1	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
Q2	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
Q3	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
Q4	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
2006										
Q1	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
Q2	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
Q3	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
Q4	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
2007										
Q1	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1		
Q2	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.2		

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES
A. ASSETS
(Millions of pa'anga)

End of:	Total assets = liabilities	Official foreign reserves			IMF currency subscription	Claims on financial institutions	Claims on central government	Other assets
		Total	IMF reserve assets	Foreign reserves holdings				
2002/03	79.6	36.9	5.8	31.2	15.7	0.0	17.4	9.6
2003/04	132.2	89.7	5.7	84.0	15.7	--	16.8	9.9
2004/05	116.1	82.1	5.6	76.6	14.9	--	9.5	9.5
2005/06	124.7	83.2	6.1	77.1	15.3	--	16.2	9.9
2006/07	133.4	91.6	6.2	85.5	15.6	--	16.0	10.2
2000								
Q1	62.5	32.1	3.9	28.2	11.0	--	5.4	13.9
Q2	56.4	26.2	4.0	22.3	11.6	--	5.4	13.2
Q3	49.3	19.9	4.3	15.6	11.6	--	5.4	12.3
Q4	56.2	26.0	4.6	21.3	11.6	--	6.4	12.3
2001								
Q1	64.5	24.5	4.8	19.7	11.6	--	6.4	13.3
Q2	76.4	25.8	4.9	20.9	13.8	--	14.2	13.8
Q3	62.3	22.5	5.3	17.2	13.8	--	13.7	12.3
Q4	71.0	29.7	5.2	24.5	13.8	--	14.1	13.5
2002								
Q1	66.9	25.0	5.1	20.0	13.8	--	14.1	14.0
Q2	82.2	39.6	5.3	34.2	14.3	--	14.1	14.3
Q3	73.3	28.9	5.6	23.3	14.3	--	17.4	12.7
Q4	85.8	44.7	5.7	38.9	14.3	--	17.4	9.4
2003								
Q1	77.4	36.9	5.7	31.2	14.3	--	16.6	9.5
Q2	79.6	36.9	5.8	31.2	15.7	--	17.4	9.6
Q3	80.8	36.7	5.8	30.9	15.7	--	18.2	10.3
Q4	100.8	56.7	5.8	51.0	15.7	--	18.2	10.3
2004								
Q1	99.3	56.3	5.6	50.7	15.7	--	17.1	10.3
Q2	132.2	89.7	5.7	84.0	15.7	--	16.8	9.9
Q3	120.5	79.0	5.7	73.3	15.0	--	16.8	9.8
Q4	127.7	93.4	5.8	87.6	15.0	--	9.9	9.4
2005								
Q1	115.0	80.9	5.7	75.3	15.0	--	9.5	9.5
Q2	116.1	82.1	5.6	76.6	14.9	--	9.5	9.5
Q3	120.0	82.8	5.7	77.1	14.9	--	12.5	9.8
Q4	127.4	85.7	5.9	79.8	14.9	--	16.2	10.5
2006								
Q1	118.8	77.4	5.9	71.4	14.9	--	16.2	10.3
Q2	124.7	83.2	6.1	77.1	15.3	--	16.2	9.9
Jul	129.3	86.3	6.0	80.3	15.3	--	16.3	11.3
Aug	129.0	85.7	6.1	79.6	15.3	--	16.9	11.1
Sep	128.6	85.3	6.1	79.2	15.3	--	16.8	11.2
Oct	133.4	89.2	6.0	83.1	15.3	--	17.4	11.5
Nov	128.2	84.6	6.2	78.4	15.3	--	16.8	11.5
Dec	126.9	84.2	6.2	78.0	15.3	--	16.6	10.8
2007								
Jan	127.4	85.4	6.2	79.1	15.3	--	16.3	10.4
Feb	126.3	84.2	6.2	77.9	15.3	--	16.3	10.5
Mar	132.5	90.4	6.2	84.2	15.3	--	16.3	10.5
Apr	122.4	80.6	6.2	74.4	15.3	--	16.3	10.2
May	127.0	84.9	6.3	78.6	15.6	--	16.2	10.3
Jun	133.4	91.6	6.2	85.5	15.6	--	16.0	10.2

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES
B. LIABILITIES
(Millions of pa'anga)

End of:	Currency on issue	Required reserves 1/	Domestic banks demand deposits	Reserve money	Central Government demand deposits	IMF demand deposits	NRBT notes 2/	Foreign liabilities	Other liabilities	Capital and reserves
2002/03	17.0	21.1	1.0	39.1	20.1	15.7	--	0.2	2.9	5.4
2004/04	17.2	25.8	36.2	79.2	30.0	15.7	--	0.8	2.3	4.2
2004/05	18.5	30.1	6.9	55.4	34.5	14.9	--	3.2	3.0	5.0
2005/06	21.2	28.2	12.1	61.5	27.6	15.3	1.5	7.1	4.0	7.7
2006/07	22.2	25.5	20.7	68.4	24.5	15.6	--	4.7	6.0	14.1
2000										
Q1	9.5	12.4	5.4	27.3	5.8	11.0	12.8	1.1	3.6	1.0
Q2	10.2	12.5	2.9	25.6	5.2	11.6	9.3	0.5	3.3	1.0
Q3	10.6	15.4	1.4	27.4	4.7	11.6	0.5	0.3	12.8	1.1
Q4	13.2	18.5	0.7	32.4	5.8	11.6	0.1	0.5	13.5	1.3
2001										
Q1	11.0	18.2	1.8	31.0	5.7	11.6	--	0.4	14.5	1.4
Q2	13.1	18.3	1.0	32.4	12.8	13.8	--	0.4	15.4	1.6
Q3	12.7	18.3	3.5	34.4	6.7	13.8	--	0.4	11.8	2.3
Q4	16.4	19.6	6.1	42.1	6.7	13.8	--	0.4	11.4	2.1
2002										
Q1	14.2	20.1	5.1	39.5	5.2	13.8	--	0.3	9.7	2.1
Q2	15.2	20.5	5.0	40.6	17.6	14.3	--	0.2	10.4	2.7
Q3	12.9	20.5	3.0	36.4	14.7	14.3	--	0.1	8.3	3.4
Q4	18.5	21.7	10.6	50.8	15.1	14.3	--	0.4	2.9	4.1
2003										
Q1	14.0	21.6	1.9	37.5	20.5	14.3	--	0.1	2.6	4.3
Q2	17.0	21.1	1.0	39.1	20.1	15.7	--	0.2	2.9	5.4
Q3	16.0	21.1	2.0	39.1	18.5	15.7	--	0.6	3.4	5.3
Q4	21.7	22.7	1.7	46.0	31.2	15.7	--	0.7	1.3	6.0
2004										
Q1	16.1	24.0	5.3	45.4	30.5	15.7	--	0.8	1.7	5.3
Q2	17.2	25.8	36.2	79.2	30.0	15.7	--	0.8	2.3	4.2
Q3	17.0	25.0	29.2	71.2	24.5	15.0	--	2.2	1.8	5.9
Q4	24.9	28.0	20.6	73.5	29.7	15.0	--	2.1	1.8	5.6
2005										
Q1	20.0	29.1	6.1	55.3	35.5	15.0	--	1.8	2.3	5.2
Q2	18.5	30.1	6.9	55.4	34.5	14.9	--	3.2	3.0	5.0
Q3	19.0	31.7	5.3	56.0	33.8	14.9	--	5.7	1.5	8.2
Q4	25.7	33.7	3.2	62.6	31.6	14.9	--	5.7	2.5	10.2
2006										
Q1	19.1	29.0	9.0	57.1	29.6	14.9	--	7.1	3.2	6.9
Q2	21.2	28.2	12.1	61.5	27.6	15.3	1.5	7.1	4.0	7.7
Jul	24.3	29.0	15.3	68.6	22.8	15.3	3.0	7.1	1.6	11.0
Aug	23.9	29.3	11.3	64.5	19.9	15.3	9.0	7.1	1.9	11.2
Sep	24.0	29.8	8.9	62.8	20.3	15.3	12.0	4.7	2.3	11.3
Oct	22.3	30.1	8.8	61.1	24.9	15.3	13.9	4.2	2.2	11.7
Nov	22.9	30.5	10.6	64.0	21.3	15.3	8.0	4.2	2.6	12.9
Dec	27.9	30.0	9.2	67.1	20.3	15.3	3.3	4.3	2.9	13.6
2007										
Jan	22.2	30.4	5.6	58.2	21.6	15.3	10.5	5.0	3.0	13.8
Feb	21.1	30.6	1.0	52.7	29.7	15.3	7.0	4.3	3.3	14.0
Mar	20.6	31.0	13.2	64.8	30.7	15.3	--	4.2	3.4	14.1
Apr	21.4	24.8	8.7	54.9	29.2	15.3	--	4.2	3.7	15.1
May	21.5	24.5	15.3	61.2	25.8	15.6	--	4.2	5.3	15.0
Jun	22.2	25.5	20.7	68.4	24.5	15.6	--	4.7	6.0	14.1

Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES
A: ASSETS
(Millions of pa'anga)

End of:	Foreign assets	Claims on central bank	Securities held: Government	Claims on NMFIs	Loans to:			Other assets	Total assets
					Government	NFPE	Private sector 1/		
2002/03	12.2	24.5	5.4	2.0	4.9	12.2	138.6	26.5	226.3
2003/04	19.6	61.9	6.3	--	3.7	11.1	133.4	25.1	261.1
2004/05	9.7	39.2	6.2	--	2.4	6.4	189.9	26.6	280.4
2005/06	11.8	43.2	1.9	--	1.4	3.9	233.8	24.6	320.7
2006/07	12.0	49.4	0.8	--	0.0	2.5	260.5	32.8	357.9
2000									
Q1	3.6	31.5	9.1	3.0	0.4	1.7	88.8	16.6	154.7
Q2	5.7	25.7	9.1	3.0	0.5	2.3	86.5	17.9	150.6
Q3	19.8	18.8	9.5	3.0	0.3	2.6	100.9	28.3	183.3
Q4	22.7	22.5	8.5	3.0	0.6	3.1	102.8	31.7	194.9
2001									
Q1	18.4	21.4	8.5	3.0	0.1	3.1	103.9	28.9	187.3
Q2	20.7	21.5	8.5	3.0	0.1	5.4	107.9	30.1	197.2
Q3	24.2	22.8	9.1	2.0	0.5	5.6	112.6	31.9	208.6
Q4	22.7	29.8	9.1	2.0	0.2	6.1	112.8	24.3	207.1
2002									
Q1	13.8	27.5	9.1	2.0	0.1	9.3	113.9	23.7	199.3
Q2	5.0	27.4	9.1	2.0	0.1	9.5	125.2	25.4	203.6
Q3	11.6	25.7	6.4	2.0	0.2	9.3	133.7	22.7	211.6
Q4	11.3	38.1	6.4	2.0	1.9	8.6	137.5	24.7	230.4
2003									
Q1	8.6	24.8	6.4	2.0	3.8	13.1	134.8	23.1	216.6
Q2	12.2	24.5	5.4	2.0	4.9	12.2	138.6	26.5	226.3
Q3	14.4	26.1	4.7	--	4.9	11.8	145.4	25.3	232.5
Q4	23.6	31.0	4.7	--	4.2	12.1	154.2	23.9	253.7
2004									
Q1	17.4	33.1	5.8	--	3.9	11.6	154.8	23.8	250.5
Q2	19.6	61.9	6.3	--	3.7	11.1	133.4	25.1	261.1
Q3	15.0	57.2	6.2	--	3.4	8.8	132.7	22.8	246.1
Q4	12.3	54.9	6.2	--	3.0	6.9	154.9	24.2	262.4
2005									
Q1	14.9	39.6	6.2	--	3.2	6.6	171.5	26.2	268.1
Q2	9.7	39.2	6.2	--	2.4	6.4	189.9	26.6	280.4
Q3	14.0	39.4	3.2	--	2.7	6.1	207.0	25.4	297.8
Q4	10.9	40.6	1.9	--	2.2	6.1	228.2	27.1	316.9
2006									
Q1	8.7	40.2	1.9	--	1.7	5.6	231.5	29.1	318.7
Q2	11.8	43.2	1.9	--	1.4	3.9	233.8	24.6	320.7
Jul	10.0	49.9	1.8	--	1.4	3.7	228.6	30.1	325.5
Aug	10.4	53.1	1.8	--	1.4	3.6	232.9	31.6	334.7
Sep	11.7	53.2	1.8	--	0.9	3.6	238.0	29.8	339.0
Oct	10.3	56.3	0.8	--	0.9	3.3	240.6	31.3	343.6
Nov	10.2	52.3	0.8	--	1.0	3.3	241.6	33.4	342.6
Dec	11.8	46.7	0.8	--	0.5	3.1	240.5	34.8	338.1
2007									
Jan	11.9	50.3	0.8	--	0.5	3.0	241.9	32.2	340.6
Feb	11.5	42.5	0.8	--	0.5	2.9	245.0	37.2	340.4
Mar	9.3	47.3	0.8	--	0.6	2.7	249.6	32.5	342.8
Apr	13.5	36.6	0.8	--	0.0	2.6	254.5	33.6	341.7
May	11.0	44.5	0.8	--	0.0	2.5	257.2	37.3	353.3
Jun	12.0	49.4	0.8	--	0.0	2.5	260.5	32.8	357.9

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES
 B: LIABILITIES
 (Millions of pa'anga)

End of:	Demand deposits		Savings deposits	Time deposits		Foreign liabilities	Other liabilities	Capital and reserves
	Govt	Other		Govt	Other			
2002/03	5.0	53.3	36.9	1.0	50.6	17.6	18.4	43.6
2003/04	7.5	62.2	35.1	--	67.9	23.0	17.1	48.4
2004/05	9.9	59.8	38.3	--	91.5	11.4	23.9	45.5
2005/06	11.1	49.7	53.8	--	113.5	15.3	26.9	50.4
2006/07	4.0	63.6	49.3	--	136.0	17.2	32.8	55.2
2000								
Q1	4.1	22.7	24.1	4.0	46.1	8.6	19.1	26.0
Q2	3.9	24.1	24.6	5.0	45.1	4.7	15.6	27.6
Q3	1.2	28.1	28.1	4.2	52.7	13.1	26.2	29.7
Q4	2.9	30.7	28.8	4.2	55.3	13.7	25.8	33.5
2001								
Q1	1.7	25.7	28.4	4.2	57.2	13.8	27.8	28.4
Q2	3.1	37.9	31.2	2.7	46.0	13.4	26.0	36.9
Q3	1.5	43.5	33.9	2.0	47.5	13.1	27.4	39.6
Q4	2.9	46.3	37.4	1.6	46.6	11.2	25.0	36.1
2002								
Q1	7.1	39.5	35.4	1.6	49.4	8.7	19.2	38.4
Q2	9.7	36.8	36.8	1.6	48.4	10.8	18.4	41.1
Q3	6.2	42.2	36.8	3.1	48.4	13.8	17.6	43.5
Q4	4.8	57.3	39.4	3.1	46.9	12.8	24.7	38.8
2003								
Q1	12.5	41.1	35.8	1.6	50.0	16.7	17.6	41.3
Q2	5.0	53.3	36.9	1.0	50.6	17.6	18.4	43.6
Q3	5.9	55.4	37.9	1.0	50.8	18.8	21.6	41.1
Q4	8.3	66.1	39.5	2.0	53.8	21.3	18.2	44.3
2004								
Q1	6.2	56.8	34.5	2.0	64.9	21.5	19.4	45.1
Q2	7.5	62.2	35.1	--	67.9	23.0	17.1	48.4
Q3	7.7	64.5	37.3	--	70.6	5.7	18.7	41.4
Q4	10.1	63.6	38.2	--	77.9	9.8	24.2	38.8
2005								
Q1	9.8	58.6	37.1	--	86.5	13.6	21.0	41.6
Q2	9.9	59.8	38.3	--	91.5	11.4	23.9	45.5
Q3	11.4	54.5	46.1	--	104.9	9.1	24.8	47.0
Q4	10.8	61.7	46.6	--	111.3	12.6	30.3	43.6
2006								
Q1	21.9	49.3	42.6	5.6	111.4	10.2	31.4	46.4
Q2	11.1	49.7	53.8	--	113.5	15.3	26.9	50.4
Jul	1.4	57.2	54.7	--	118.9	12.6	29.0	51.8
Aug	3.5	55.9	53.4	--	122.1	15.4	31.7	52.7
Sep	4.1	51.0	52.4	--	129.6	14.9	33.4	53.6
Oct	4.1	56.0	50.3	--	130.7	15.6	39.8	47.1
Nov	2.8	56.6	48.6	--	130.2	14.8	41.5	48.0
Dec	5.3	57.8	47.3	--	128.1	15.4	36.7	47.4
2007								
Jan	8.4	59.0	46.8	--	128.1	15.2	34.5	48.5
Feb	4.6	58.7	46.0	--	129.1	18.4	33.6	50.1
Mar	4.6	58.8	46.2	--	130.4	18.7	34.1	50.0
Apr	5.4	55.2	45.4	--	132.5	17.8	34.1	51.3
May	6.1	63.7	47.4	--	130.8	16.3	34.6	54.5
Jun	4.0	63.6	49.3	--	136.0	17.2	32.8	55.2

Table B3: NON-MONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

A. ASSETS

(Millions of pa'anga)

End of:	Total assets	Cash and cash at bank	Securities held: Government	Loans			Other assets
				Government	NFPE	Private 1/	
2002/03	59.1	4.6	1.2	--	0.3	44.6	8.5
2003/04	59.3	4.7	1.2	--	2.2	41.9	9.3
2004/05	65.9	9.2	7.6	--	2.2	37.0	9.9
2005/06	65.9	6.0	4.7	--	1.4	44.2	9.6
2006/07	71.4	9.6	3.4	--	1.3	43.9	13.2
2000							
Q1	50.9	5.6	2.0	--	0.8	32.7	9.9
Q2	50.3	3.2	2.0	--	1.1	34.3	9.7
Q3	49.4	1.3	1.5	--	1.1	35.4	10.1
Q4	48.0	3.1	1.5	--	1.0	33.1	9.2
2001							
Q1	46.7	2.9	1.5	--	1.0	32.7	8.6
Q2	47.6	2.0	1.6	--	1.0	33.9	9.1
Q3	47.0	1.1	0.6	--	1.2	35.3	8.7
Q4	47.1	2.1	0.2	--	0.9	35.4	8.6
2002							
Q1	48.7	3.7	0.2	--	0.8	35.2	8.8
Q2	49.8	2.0	0.2	--	0.8	37.4	9.4
Q3	52.0	2.6	0.2	--	0.7	39.3	9.1
Q4	55.2	5.4	0.2	--	0.4	40.2	9.1
2003							
Q1	57.9	5.6	1.0	--	0.3	41.5	9.4
Q2	59.1	4.6	1.2	--	0.3	44.6	8.5
Q3	57.6	2.5	1.2	--	0.2	44.8	8.9
Q4	58.5	2.0	1.2	--	2.4	43.9	9.0
2004							
Q1	61.1	4.6	1.2	--	2.2	43.9	9.3
Q2	59.3	4.7	1.2	--	2.2	41.9	9.3
Q3	63.3	8.9	1.2	--	2.5	41.1	9.7
Q4	66.0	8.5	8.4	--	2.4	36.5	10.2
2005							
Q1	66.0	10.0	8.4	--	2.3	35.5	9.8
Q2	65.9	9.2	7.6	--	2.2	37.0	9.9
Q3	65.8	9.7	7.2	--	2.0	37.2	9.7
Q4	62.1	6.4	4.7	--	2.0	39.3	9.7
2006							
Q1	63.8	5.3	4.7	--	1.8	42.2	9.6
Q2	65.9	6.0	4.7	--	1.4	44.2	9.6
Jul	65.4	7.3	4.7	--	1.5	42.3	9.7
Aug	65.3	8.4	3.4	--	1.5	42.5	9.5
Sep	64.5	7.3	3.4	--	1.4	42.9	9.5
Oct	64.0	6.9	3.4	--	1.4	42.8	9.6
Nov	63.9	6.6	3.4	--	1.4	42.9	9.6
Dec	66.5	6.4	3.4	--	1.4	42.2	13.1
2007							
Jan	66.5	6.6	3.4	--	1.4	42.1	13.0
Feb	66.7	6.8	3.4	--	1.4	42.0	13.0
Mar	66.4	6.3	3.4	--	1.3	42.2	13.2
Apr	69.0	8.6	3.4	--	1.4	42.6	13.1
May	71.4	10.4	3.4	--	1.4	43.3	13.0
Jun	71.4	9.6	3.4	--	1.3	43.9	13.2

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table B3: NON-MONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

B. LIABILITIES
(Millions of pa'anga)

End of:	Foreign borrowing 2/	Government Lending Funds 3/	Bonds and Promissory Notes			Liabilities to domestic banks	Liabilities to NRBT	Other liabilities	Capital and reserves
			Held by:						
			Govt.	Banks	Others				
2002/03	1.8	9.4	3.3	2.0	17.3	--	--	2.3	22.8
2003/04	1.8	7.6	4.9	--	16.9	--	--	3.2	24.3
2004/05	0.9	6.8	6.4	--	20.1	--	--	4.7	26.6
2005/06	0.6	6.1	4.6	--	15.9	--	--	9.8	28.4
2006/07	0.6	5.4	4.6	--	21.3	--	--	7.4	31.5
2000									
Q1	3.8	14.8	3.5	2.0	5.2	--	--	3.4	18.0
Q2	3.8	14.8	3.5	1.5	6.6	--	--	3.9	16.1
Q3	3.1	13.3	2.4	3.0	5.6	--	--	2.4	19.0
Q4	3.0	13.0	2.4	3.0	5.7	--	--	1.4	19.0
2001									
Q1	3.0	13.3	2.4	3.0	6.0	--	--	1.7	17.2
Q2	3.0	12.6	2.2	3.0	7.2	--	--	2.3	17.1
Q3	3.2	12.1	2.2	2.0	8.2	--	--	1.8	17.2
Q4	3.0	11.4	1.8	2.0	9.1	--	--	1.7	17.8
2002									
Q1	3.0	10.9	3.0	2.0	8.9	--	--	2.0	18.7
Q2	2.7	10.4	3.0	2.0	9.5	--	--	2.0	19.8
Q3	2.7	10.0	3.6	2.0	10.9	--	--	2.1	20.4
Q4	2.7	9.3	3.6	2.0	13.9	--	--	2.1	21.3
2003									
Q1	1.8	10.1	3.4	2.0	16.0	--	--	1.9	22.3
Q2	1.8	9.4	3.3	2.0	17.3	--	--	2.3	22.8
Q3	1.6	9.4	2.9	--	17.2	--	--	2.7	23.5
Q4	1.8	8.5	2.9	--	17.5	--	--	3.0	24.5
2004									
Q1	1.8	8.2	4.9	--	17.5	--	--	2.5	25.7
Q2	1.8	7.6	4.9	--	16.9	--	--	3.2	24.3
Q3	1.3	8.0	6.8	--	17.5	--	--	4.5	25.0
Q4	1.0	7.5	6.8	--	19.7	--	--	4.3	26.1
2005									
Q1	1.0	7.3	6.4	--	20.3	--	--	4.4	26.0
Q2	0.9	6.8	6.4	--	20.1	--	--	4.7	26.6
Q3	0.9	6.7	6.7	--	19.4	--	--	4.9	26.9
Q4	0.3	6.7	6.6	--	15.9	--	--	4.8	27.6
2006									
Q1	0.7	6.2	6.5	--	17.1	--	--	5.0	27.8
Q2	0.6	6.1	4.6	--	15.9	--	--	9.8	28.4
Jul	0.6	6.0	4.6	--	17.0	--	--	8.3	28.6
Aug	0.6	6.0	4.6	--	17.4	--	--	7.5	28.8
Sep	0.6	6.0	4.6	--	16.8	--	--	7.3	28.9
Oct	0.6	5.8	4.6	--	16.7	--	--	7.1	28.8
Nov	0.6	5.8	4.6	--	16.4	--	--	7.1	29.0
Dec	0.6	5.8	4.6	--	16.3	--	--	7.7	30.5
2007									
Jan	0.4	5.8	4.6	--	16.6	--	--	7.4	31.3
Feb	0.4	5.8	4.6	--	16.5	--	--	7.5	31.4
Mar	0.4	5.8	4.6	--	16.4	--	--	7.2	31.1
Apr	0.6	5.5	4.6	--	19.4	--	--	6.9	31.2
May	0.6	5.5	4.6	--	21.6	--	--	7.3	31.4
Jun	0.6	5.4	4.6	--	21.3	--	--	7.4	31.5

Table B4: COMMERCIAL BANKS: CLASSIFICATION OF DEPOSITS
(Millions of pa'anga)

End of:	Total domestic deposits	Government				Private				Others			
		Total	Demand	Time	Tonga Trust	Total	Demand	Savings	Time	Foreign Curr. a/cs	Total	Demand	Time
2002/03	148.2	6.0	5.0	1.0	0.0	128.3	30.3	38.2	44.5	15.2	13.9	9.4	4.6
2003/04	174.9	7.5	7.5	0.0	0.0	156.0	43.3	37.1	62.2	13.5	11.4	8.3	3.1
2004/05	203.3	9.9	9.9	0.0	0.0	177.4	51.0	41.9	76.3	8.1	16.1	4.2	11.8
2005/06	237.3	11.1	11.1	0.0	0.0	217.2	35.6	62.4	107.4	11.8	9.0	7.6	1.4
2006/07	257.6	4.0	4.0	0.0	0.0	210.6	51.9	54.1	91.8	12.8	43.1	4.2	38.8
2000													
Q1	101.9	9.4	4.1	4.0	1.3	81.1	16.7	25.0	36.0	3.4	11.3	2.8	8.5
Q2	103.4	10.3	3.9	5.0	1.3	82.5	17.2	25.3	36.1	4.0	10.7	3.3	7.4
Q3	114.9	6.7	1.2	4.2	1.3	102.7	19.5	28.7	39.3	15.2	5.5	3.7	1.9
Q4	122.4	8.3	2.9	4.2	1.2	107.5	20.8	29.4	39.8	17.5	6.6	3.1	3.6
2001													
Q1	118.0	7.1	1.7	4.2	1.2	104.7	18.8	29.1	40.4	16.4	6.2	2.9	3.3
Q2	121.5	6.8	3.1	2.7	1.0	109.3	20.5	31.8	40.6	16.3	5.5	2.5	3.0
Q3	129.2	4.4	1.5	2.0	0.9	116.9	18.5	34.6	42.1	21.7	7.9	5.5	2.4
Q4	135.5	5.0	2.9	1.6	0.5	121.7	24.2	38.1	42.6	16.7	8.8	7.0	1.8
2002													
Q1	133.8	9.3	7.1	1.6	0.6	114.3	21.2	36.2	44.8	12.1	10.3	8.0	2.3
Q2	134.2	11.7	9.7	1.6	0.4	114.6	26.5	37.8	43.5	6.8	7.9	4.1	3.8
Q3	137.7	9.7	6.2	3.1	0.4	118.1	23.7	37.8	44.0	12.7	9.9	7.2	2.8
Q4	152.8	7.9	4.8	3.1	0.0	129.7	35.2	40.4	39.1	15.0	15.2	8.7	6.5
2003													
Q1	142.4	14.1	12.5	1.6	0.0	113.3	23.0	36.9	41.8	11.5	15.0	8.1	6.9
Q2	148.2	6.0	5.0	1.0	0.0	128.3	30.3	38.2	44.5	15.2	13.9	9.4	4.6
Q3	152.5	6.9	5.9	1.0	0.0	132.4	32.0	39.1	46.1	15.1	13.2	9.6	3.6
Q4	172.2	10.3	8.3	2.0	0.0	151.2	40.2	40.9	50.5	19.6	10.7	8.3	2.4
2004													
Q1	166.1	8.2	6.2	2.0	0.0	147.4	33.8	36.0	60.9	16.7	10.5	8.2	2.3
Q2	174.9	7.5	7.5	0.0	0.0	156.0	43.3	37.1	62.2	13.5	11.4	8.3	3.1
Q3	182.5	7.7	7.7	0.0	0.0	154.3	43.3	39.6	57.4	13.9	20.5	10.2	10.3
Q4	192.5	10.1	10.1	0.0	0.0	163.4	49.9	40.7	61.0	11.8	19.0	5.7	9.1
2005													
Q1	195.0	9.8	9.8	0.0	0.0	163.9	48.1	39.8	68.0	8.0	21.3	6.2	15.1
Q2	203.3	9.9	9.9	0.0	0.0	177.4	51.0	41.9	76.3	8.1	16.1	4.2	11.8
Q3	220.5	11.4	11.4	0.0	0.0	196.6	43.5	49.6	92.0	11.5	12.4	3.7	8.8
Q4	233.7	10.8	10.8	0.0	0.0	213.8	46.0	49.8	106.1	11.9	9.1	8.2	1.0
2006													
Q1	233.8	27.4	21.9	5.6	0.0	200.7	39.6	45.6	104.9	10.5	5.7	3.4	2.3
Q2	237.3	11.1	11.1	0.0	0.0	217.2	35.6	62.4	107.4	11.8	9.0	7.6	1.4
Jul	239.3	1.4	1.4	0.0	0.0	231.5	46.2	61.6	112.7	11.0	6.5	5.1	1.4
Aug	241.4	3.5	3.5	0.0	0.0	227.1	45.2	59.5	111.5	10.8	10.8	5.1	5.7
Sep	243.2	4.1	4.1	0.0	0.0	229.1	40.3	58.3	119.1	11.4	10.0	5.0	5.0
Oct	247.1	4.1	4.1	0.0	0.0	233.7	45.6	56.0	121.4	10.8	9.3	5.0	4.3
Nov	244.2	2.8	2.8	0.0	0.0	219.9	45.5	54.2	108.1	12.1	21.5	4.5	16.9
Dec	243.5	5.3	5.3	0.0	0.0	212.7	42.0	52.0	105.5	13.2	25.5	7.2	18.3
2007													
Jan	247.2	8.4	8.4	0.0	0.0	201.9	46.3	51.3	93.3	11.0	37.0	5.3	31.7
Feb	243.2	4.6	4.6	0.0	0.0	189.8	45.5	50.5	82.6	11.1	48.9	5.4	43.4
Mar	245.1	4.6	4.6	0.0	0.0	194.5	47.8	50.6	87.3	8.9	46.0	5.6	40.3
Apr	242.9	5.4	5.4	0.0	0.0	191.5	44.2	49.8	85.4	12.1	46.0	4.2	41.8
May	252.8	6.1	6.1	0.0	0.0	193.4	46.6	52.2	82.7	11.9	53.4	10.5	42.8
Jun	257.6	4.0	4.0	0.0	0.0	210.6	51.9	54.1	91.8	12.8	43.1	4.2	38.8

Source: National Reserve Bank of Tonga.
See Notes to Statistical Tables

Table B5: COMMERCIAL BANKS: PRIVATE SECTOR TIME DEPOSITS
MATURITY STRUCTURE
(Millions of pa'anga) 1/

End of:	3 months	6 months	12 months	24 months	36 months	48 months	Total
2002/03	10.8	5.8	12.4	10.2	7.3	4.0	50.5
2003/04	15.1	9.4	20.9	6.8	15.7	--	67.9
2004/05	26.6	18.7	26.2	8.6	11.4	--	91.5
2005/06	39.0	17.6	29.6	4.8	22.5	0.0	113.5
2006/07	67.9	17.6	25.6	18.3	9.5	--	139.0
2000							
Q1	8.8	7.9	16.7	5.5	5.1	0.7	44.8
Q2	7.4	8.9	16.6	5.7	4.9	0.2	43.8
Q3	9.8	13.0	18.1	5.7	4.6	0.2	51.4
Q4	9.7	14.0	20.8	4.8	4.6	0.2	54.1
2001							
Q1	11.1	14.1	20.7	5.3	4.8	0.1	56.1
Q2	9.3	16.0	11.7	5.1	4.9	0.1	47.1
Q3	10.4	14.8	12.0	4.0	5.4	0.0	46.6
Q4	6.3	15.4	14.0	4.0	5.4	1.0	46.1
2002							
Q1	7.0	16.2	14.9	3.9	5.5	1.5	49.0
Q2	8.7	15.9	14.4	4.3	4.8	0.0	48.1
Q3	9.6	15.2	12.1	5.3	5.9	0.0	48.1
Q4	9.9	12.5	2.7	1.7	4.1	--	30.8
2003							
Q1	11.7	16.5	3.9	9.1	6.3	2.6	50.0
Q2	10.8	5.8	12.4	10.2	7.3	4.0	50.5
Q3	8.1	7.4	17.4	6.1	11.7	--	50.8
Q4	9.5	7.6	18.4	7.2	11.1	--	53.8
2004							
Q1	16.0	10.1	21.0	7.1	10.8	--	64.9
Q2	15.1	9.4	20.9	6.8	15.7	--	67.9
Q3	17.0	9.2	21.2	6.5	16.7	--	70.6
Q4	18.9	13.3	23.4	7.0	15.3	--	77.9
2005							
Q1	20.9	16.0	24.4	7.4	15.8	--	84.5
Q2	26.6	18.7	26.2	8.6	11.4	--	91.5
Q3	50.6	11.9	30.7	6.7	5.1	--	104.9
Q4	36.1	17.0	27.4	6.3	24.5	0.0	111.3
2006							
Q1	38.2	14.4	30.8	5.1	22.9	0.0	111.4
Q2	39.0	17.6	29.6	4.8	22.5	0.0	113.5
Jul	43.1	16.7	30.9	6.0	22.1	0.0	118.9
Aug	45.3	21.0	30.2	6.2	22.4	0.0	125.2
Sep	54.7	20.2	29.0	6.6	22.1	--	132.6
Oct	56.1	19.4	29.3	6.6	22.2	--	133.7
Nov	58.6	15.6	29.7	9.6	19.2	--	132.7
Dec	53.1	18.9	32.2	17.7	8.8	0.0	130.6
2007							
Jan	54.2	21.7	28.3	17.7	8.8	--	130.6
Feb	53.2	23.7	28.2	17.7	8.7	--	131.4
Mar	58.1	20.2	26.6	17.9	10.4	--	133.2
Apr	64.9	17.1	24.9	17.3	11.7	--	136.0
May	67.9	12.6	25.1	18.4	8.5	--	132.6
Jun	67.9	17.6	25.6	18.3	9.5	--	139.0

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table B6: COMMERCIAL BANKS: CLASSIFICATION OF LENDING
(Millions of pa'anga)

End of:	Total loans and advances outstanding to:							Total
	Government	Nonfinancial public enterprises	Private:				Total	
			Total	Agriculture	Indust. 1/	Housing			Other 2/
2002/03	4.9	12.2	138.5	7.9	71.3	41.7	17.6	155.7
2003/04	3.7	11.1	133.3	7.6	51.5	46.4	27.7	148.0
2004/05	2.4	6.4	189.7	10.4	64.2	81.6	33.5	198.6
2005/06	1.4	3.9	233.7	12.1	80.7	101.8	39.2	239.1
2006/07	--	2.5	259.2	12.3	102.8	106.1	38.0	261.7
2000								
Q1	0.4	1.7	88.7	4.6	36.4	32.2	15.6	90.8
Q2	0.5	2.3	86.4	4.8	37.1	28.4	16.1	89.2
Q3	0.3	2.6	100.8	5.3	49.7	29.6	16.1	103.7
Q4	0.6	3.1	102.7	5.2	50.5	33.4	13.7	106.4
2001								
Q1	0.1	3.1	103.8	5.3	50.9	33.0	14.6	107.0
Q2	0.1	5.4	107.8	6.7	53.2	33.6	14.3	113.4
Q3	0.5	5.6	112.5	6.8	55.6	35.3	14.9	118.6
Q4	0.2	6.1	112.7	7.0	55.7	36.0	14.1	119.1
2002								
Q1	0.1	9.3	113.8	7.5	56.3	36.0	13.9	123.1
Q2	0.1	9.5	125.1	9.8	61.0	34.0	20.3	134.6
Q3	0.2	9.3	133.6	8.9	68.6	37.5	18.5	143.1
Q4	1.9	8.6	137.4	8.5	71.3	38.2	19.5	147.8
2003								
Q1	3.8	13.1	134.7	7.5	69.1	41.0	17.1	151.6
Q2	4.9	12.2	138.5	7.9	71.3	41.7	17.6	155.7
Q3	4.9	11.8	145.3	8.6	75.6	41.8	19.3	161.9
Q4	4.2	12.1	154.1	8.0	76.6	44.5	25.0	170.4
2004								
Q1	3.9	11.6	154.7	7.5	77.0	45.4	24.9	170.3
Q2	3.7	11.1	133.3	7.6	51.5	46.4	27.8	148.1
Q3	3.4	8.8	132.6	7.9	44.4	50.0	30.3	144.8
Q4	3.0	6.9	154.7	6.8	53.0	65.4	29.4	164.7
2005								
Q1	3.2	6.6	171.7	9.4	56.7	76.1	29.4	181.5
Q2	2.4	6.4	189.7	10.4	64.2	81.6	33.5	198.6
Q3	2.7	6.1	206.9	11.6	68.4	91.0	35.8	215.7
Q4	2.2	6.1	228.1	13.2	69.6	100.7	44.7	236.3
2006								
Q1	1.7	5.6	231.4	12.5	74.8	103.1	41.0	238.7
Q2	1.4	3.9	233.7	12.1	80.7	101.8	39.2	239.1
Jul	1.4	3.7	228.5	12.8	79.3	99.2	37.2	233.6
Aug	1.4	3.6	232.8	13.5	82.6	99.3	37.4	237.8
Sep	0.9	3.6	237.9	12.7	86.3	100.3	38.6	242.4
Oct	0.9	3.3	240.5	12.7	89.9	101.4	36.5	244.8
Nov	1.0	3.3	241.5	13.0	90.4	100.9	37.2	245.7
Dec	0.5	3.1	240.4	11.8	90.3	101.5	36.8	243.9
2007								
Jan	0.5	3.0	241.8	11.7	92.9	100.8	36.4	245.3
Feb	0.5	2.9	244.9	11.8	92.5	102.9	37.7	248.3
Mar	0.6	2.7	249.5	11.8	94.7	104.9	38.0	252.8
Apr	--	2.6	253.5	11.6	98.8	105.1	38.0	256.1
May	0.0	2.5	255.7	11.9	99.6	106.2	38.0	258.2
Jun	--	2.5	259.2	12.3	102.8	106.1	38.0	261.7

Source: National Reserve Bank of Tonga.
See Notes to Statistical Tables

**Table B7: NON-MONETARY FINANCIAL INSTITUTIONS:
CLASSIFICATION OF LENDING**
(Millions of pa'anga)

End of:	Outstanding loans				Total
	Nonfinancial public enterprises 1/	Private:			
		Agriculture	Industry 2/	Other	
2002/03	0.3	16.8	10.4	17.4	44.8
2003/04	2.2	16.5	7.5	17.9	44.0
2004/05	2.2	14.9	6.2	15.9	39.2
2005/06	1.4	17.9	6.8	19.4	45.6
2006/07	1.3	18.5	6.7	18.7	45.1
2000					
Q1	0.8	11.4	11.7	9.6	33.5
Q2	1.1	13.0	10.9	10.4	35.4
Q3	1.1	13.4	11.1	10.8	36.5
Q4	1.0	11.5	10.7	11.0	34.2
2001					
Q1	1.0	10.9	9.9	11.9	33.8
Q2	1.0	11.7	9.5	12.7	34.9
Q3	1.2	12.7	9.1	13.6	36.5
Q4	0.9	11.2	9.8	14.4	36.3
2002					
Q1	0.8	11.1	9.5	14.5	36.0
Q2	0.8	13.3	9.4	14.7	38.1
Q3	0.7	14.6	9.6	15.1	40.0
Q4	0.4	14.1	10.1	16.0	40.6
2003					
Q1	0.3	14.4	10.3	16.9	41.9
Q2	0.3	16.8	10.4	17.4	44.8
Q3	0.2	17.0	10.3	17.5	45.0
Q4	2.4	17.3	8.4	18.2	46.3
2004					
Q1	2.2	17.5	8.3	18.0	46.0
Q2	2.2	16.5	7.5	17.9	44.0
Q3	2.5	17.7	6.7	16.6	43.5
Q4	2.4	14.3	6.4	15.8	38.9
2005					
Q1	2.3	13.4	6.4	15.7	37.8
Q2	2.2	14.9	6.2	15.9	39.2
Q3	2.0	15.3	5.8	16.1	39.2
Q4	2.0	14.7	6.2	18.4	41.3
2006					
Q1	1.8	16.4	6.4	19.4	44.1
Q2	1.4	17.0	6.8	19.5	44.8
Jul	1.5	17.9	6.7	17.7	43.7
Aug	1.5	18.1	6.7	17.8	44.0
Sep	1.4	18.3	6.6	18.1	44.3
Oct	1.4	18.0	6.4	18.4	44.1
Nov	1.4	18.1	6.4	18.4	44.3
Dec	1.4	17.7	6.2	18.4	43.6
2007					
Jan	1.4	17.7	6.1	18.3	43.5
Feb	1.4	17.8	6.1	18.2	43.5
Mar	1.3	18.0	6.1	18.1	43.6
Apr	1.4	18.1	6.2	18.3	44.0
May	1.4	18.4	6.5	18.4	44.7
Jun	1.3	18.5	6.7	18.7	45.1

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table C1: SELECTED INTEREST RATES ON DEPOSITS
(Percent per annum)

End of:	By original maturity 1/						Weighted average on savings deposits	Weighted average on term and savings deposits 2/
	3 months	6 months	12 months	24 months	36 months	48 months		
2002/03	5.13	5.47	5.97	6.33	6.75	7.00	3.15	4.60
2003/04	5.40	5.75	6.25	6.58	6.90	7.04	3.22	5.06
2004/05	5.32	5.78	6.15	6.31	6.46	6.44	3.25	5.09
2005/06	5.84	6.20	6.60	6.71	6.79	6.75	3.21	5.38
2006/07	6.25	6.77	7.00	7.08	7.08	7.38	3.20	5.75
2000								
Q1	4.92	5.33	5.83	6.17	6.25	7.25	3.34	4.86
Q2	4.88	5.30	5.80	6.08	6.25	7.25	3.35	4.81
Q3	4.88	5.30	5.80	6.08	6.38	6.63	3.13	4.72
Q4	4.88	5.47	5.97	6.17	6.38	6.63	3.13	4.80
2001								
Q1	5.22	5.47	5.97	6.17	6.38	6.63	3.12	4.87
Q2	5.13	5.47	5.97	6.17	6.75	7.00	3.14	4.70
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.12	4.64
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.14	4.63
2002								
Q1	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.70
Q2	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.62
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.63
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.14	4.23
2003								
Q1	5.13	5.47	5.97	6.33	6.75	7.00	3.17	4.72
Q2	5.13	5.47	5.97	6.33	6.75	7.00	3.18	4.81
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.18	4.79
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.23	4.82
2004								
Q1	5.58	5.92	6.42	6.75	7.00	7.00	3.22	5.21
Q2	5.75	6.17	6.67	6.92	7.10	7.15	3.24	5.40
Q3	5.58	5.92	6.42	6.75	7.00	7.00	3.23	5.25
Q4	4.83	5.50	5.75	5.83	5.92	6.38	3.24	4.78
2005								
Q1	5.25	5.75	6.17	6.25	6.42	6.13	3.26	5.11
Q2	5.60	5.93	6.25	6.42	6.50	6.25	3.27	5.23
Q3	5.60	5.93	6.25	6.42	6.50	6.25	3.18	5.08
Q4	5.60	5.93	6.25	6.42	6.50	6.25	3.22	5.22
2006								
Q1	5.92	6.17	6.75	6.92	7.08	7.13	3.24	5.58
Q2	6.25	6.77	7.17	7.08	7.08	7.38	3.21	5.63
Q3	6.25	6.77	7.08	7.08	7.08	7.38	3.22	5.71
Q4	6.25	6.77	7.08	7.08	7.08	7.38	3.18	5.77
2007								
Q1	6.25	6.77	6.77	7.08	7.08	7.38	3.19	5.78
Q2	6.25	6.77	7.08	7.08	7.08	7.38	3.20	5.74

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table C2: SELECTED INTEREST RATES ON BANK LENDING
(Percent per annum)

End of:	Selected rates on commercial banks' loans		Selected rates on NMFI loans		
	Prime range	Residential	Prime range	Business loans	Small scale
	rate 1/	homes 2/	rate 3/	maximum rate 4/	subsistence 5/
2002/03	9.00	10.42	10.00	16.50	10.50
2003/04	9.50	10.42	10.00	16.50	10.50
2004/05	9.00	10.25	10.00	15.50	10.50
2005/06	9.38	10.75	11.00	15.50	11.50
2006/07	9.50	10.92	11.00	15.50	11.50
2000					
Q1	9.00	10.00	10.50	14.50	10.50
Q2	9.00	10.00	10.50	16.50	10.50
Q3	9.00	10.50	10.50	16.50	10.50
Q4	9.00	10.50	10.50	16.50	10.50
2001					
Q1	9.00	10.50	10.50	16.50	10.50
Q2	9.00	10.50	10.50	16.50	10.50
Q3	9.00	10.50	10.50	16.50	10.50
Q4	9.00	10.50	10.50	16.50	10.50
2002					
Q1	9.00	10.50	10.50	16.50	10.50
Q2	9.00	10.50	10.50	16.50	10.50
Q3	9.00	10.50	10.00	16.50	10.50
Q4	9.00	10.42	10.00	16.50	10.50
2003					
Q1	9.00	10.42	10.00	16.50	10.50
Q2	9.00	10.42	10.00	16.50	10.50
Q3	9.00	10.42	10.00	16.50	10.50
Q4	9.00	10.42	10.00	16.50	10.50
2004					
Q1	9.00	10.42	10.00	16.50	10.50
Q2	9.50	10.42	10.00	16.50	10.50
Q3	9.00	10.17	10.00	16.50	10.50
Q4	9.00	10.33	10.00	15.50	10.50
2005					
Q1	9.00	10.00	10.00	15.50	10.50
Q2	9.00	10.25	10.00	15.50	10.50
Q3	9.00	10.33	10.00	15.50	10.50
Q4	9.00	10.33	10.00	15.50	10.50
2006					
Q1	9.00	10.33	10.00	15.50	10.50
Q2	9.38	10.75	11.00	15.50	11.50
Q3	9.38	10.75	11.00	15.50	11.50
Q4	9.38	10.75	11.00	15.50	11.50
2007					
Q1	9.25	10.75	11.00	15.50	11.50
Q2	9.50	10.92	11.00	15.50	11.50

Source: National Reserve Bank of Tonga

Table C3: OVERSEAS INTEREST RATES
(Percent per annum)

Average during period ended:	Short Term Interest rates 1/				Long Term Interest rates 2/			
	Australia	Japan	New Zealand	United States of America	Australia	Japan	New Zealand	United States of America
2002/03	4.83	0.009	5.77	1.32	5.34	0.88	6.05	3.95
2003/04	5.28	0.003	5.44	0.98	5.68	1.36	5.99	4.29
2004/05	5.54	0.003	6.77	2.27	5.42	1.42	6.02	4.23
2005/06	5.69	0.006	7.39	4.10	5.40	1.59	5.78	4.66
2006/07	6.35	0.412	4.64	5.51	5.82	1.70	6.88	4.81
2000								
Q1	5.78	0.037	5.95	5.70	6.72	1.76	7.28	6.48
Q2	6.19	0.027	6.72	5.89	6.27	1.73	6.93	6.18
Q3	6.42	0.183	6.66	6.02	6.24	1.86	6.86	6.07
Q4	6.31	0.237	6.67	6.20	5.80	1.68	6.48	5.57
2001								
Q1	5.55	0.210	6.42	4.95	5.28	1.32	6.02	5.05
Q2	4.91	0.037	5.86	3.75	5.95	1.22	6.50	5.27
Q3	4.85	0.011	5.73	3.24	5.71	1.35	6.61	4.98
Q4	4.30	0.003	4.96	1.94	5.61	1.34	6.44	4.77
2002								
Q1	4.34	0.005	5.03	1.76	6.09	1.44	6.69	5.08
Q2	4.83	0.002	5.82	1.75	6.10	1.33	6.77	5.10
Q3	4.95	0.023	5.91	1.67	5.63	1.18	6.35	4.26
Q4	4.86	0.002	5.90	1.36	5.48	0.93	6.30	4.01
2003								
Q1	4.77	0.008	5.83	1.18	5.19	0.75	5.97	3.92
Q2	4.75	0.002	5.45	1.06	5.05	0.65	5.60	3.62
Q3	4.82	0.005	5.12	0.95	5.43	1.25	5.80	4.23
Q4	5.25	0.001	5.29	0.93	5.77	1.37	6.09	4.29
2004								
Q1	5.54	0.002	5.49	0.93	5.62	1.32	5.86	4.02
Q2	5.51	0.002	5.85	1.10	5.89	1.51	6.20	4.60
Q3	5.44	0.002	6.44	1.51	5.62	1.51	6.18	4.30
Q4	5.42	0.002	6.73	2.04	5.32	1.45	6.03	4.17
2005								
Q1	5.62	0.008	6.86	2.58	5.55	1.50	6.04	4.30
Q2	5.70	0.001	7.04	2.93	5.20	1.22	5.84	4.16
Q3	5.63	0.002	7.05	3.43	5.18	1.33	5.74	4.21
Q4	5.63	0.002	7.49	3.88	5.35	1.49	5.89	4.49
2006								
Q1	5.61	0.002	7.55	4.39	5.35	1.64	5.71	4.86
Q2	5.89	0.018	7.48	4.70	5.73	1.89	5.80	5.07
Q3	6.19	0.291	7.51	4.91	5.67	1.74	5.84	4.90
Q4	6.40	0.267	7.64	4.90	5.71	1.68	5.77	4.63
2007								
Q1	6.42	0.529	1.66	5.91	5.83	1.66	7.77	4.98
Q2	6.39	0.563	1.74	6.30	6.05	1.74	8.13	4.74

Sources:

Australia: RBA Statistical Bulletin, Tables F.1 (90 days) and F.2. (10 yrs.)

Japan: Bank of Japan - Uncollateralised overnight call rates; Government bonds (10 years)

New Zealand: IFS until January 1985; then RBNZ interest rates table B2 for 90 days and 10 years

USA: Federal Reserve table H15 Treasury 90 days and 10 years

See Notes to Statistical Tables

Table D1: INDICATORS OF ECONOMIC ACTIVITY
(Units as specified)

During:	Electricity Consumed ('000) (Kwh)	Retail petrol prices 1/ (Seniti/Litre)	Electricity prices 2/ (Seniti/Kwh)	New registrations of motor vehicles (Number)
2002/03	35,907	115.0	45.5	2,093
2003/04	38,741	150.7	45.5	1,987
2004/05	41,044	171.7	56.5	2,015
2005/06	46,002	222.0	56.5	2,075
2006/07	44,882	227.8	61.5	2,112
2000				
Q1	8,815	77.7	27.0	369
Q2	8,256	102.7	27.0	400
Q3	7,877	105.7	34.0	522
Q4	8,291	111.7	34.0	510
2001				
Q1	8,994	111.0	37.5	464
Q2	8,682	117.3	37.5	444
Q3	8,943	105.6	37.5	418
Q4	8,914	121.0	37.5	533
2002				
Q1	8,966	95.5	37.5	494
Q2	9,353	109.5	37.5	562
Q3	9,538	112.0	37.5	558
Q4	9,878	117.5	37.5	547
2003				
Q1	8,406	118.0	45.5	547
Q2	8,086	115.0	45.5	441
Q3	7,756	135.2	45.5	456
Q4	9,876	140.5	45.5	604
2004				
Q1	10,770	136.9	45.5	489
Q2	10,340	150.7	45.5	438
Q3	9,697	158.5	56.5	491
Q4	9,762	170.1	56.5	627
2005				
Q1	10,939	184.5	56.5	486
Q2	10,647	171.7	56.5	411
Q3	10,628	190.5	56.5	385
Q4	11,628	230.5	56.5	724
2006				
Q1	11,739	210.0	56.5	449
Q2	12,008	222.0	56.5	517
Q3	11,007	259.0	61.5	566
Q4	10,943	234.6	61.5	568
2007				
Q1	11,651	203.1	61.5	462
Q2	11,281	227.8	61.5	516

Source: National Reserve Bank of Tonga, Statistics Department and Competent Authority.
See Notes to Statistical Tables

Table D2: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VALUES ('000) 1/

During:	Total	Root crops 2/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
2000/01	1,208.4	567.6	109.9	33.9	238.2	21.3	231.2	6.3
2001/02	1,540.1	693.0	152.1	48.5	342.7	70.1	232.6	1.1
2002/03	2,174.7	564.0	81.2	49.5	159.6	132.5	1,149.7	38.3
2003/04	1,997.9	766.4	76.7	62.2	355.9	112.8	576.7	47.3
2004/05	1,727.4	838.9	66.2	65.3	242.2	73.7	413.3	27.8
2005/06	2,126.3	967.7	119.4	60.2	407.4	65.1	486.4	20.0
1999								
Q1	970.9	612.6	51.4	14.6	125.4	47.8	112.5	6.5
Q2	860.6	494.7	41.5	15.1	59.8	33.9	212.9	2.7
Q3	847.0	496.8	57.0	8.3	52.9	51.7	178.5	1.8
Q4	830.9	386.5	41.4	23.2	213.9	43.7	121.8	0.5
2000								
Q1	367.0	149.4	18.4	43.4	92.8	10.8	48.2	4.0
Q2	277.3	194.1	13.8	4.7	26.5	7.5	29.8	0.9
Q3	575.3	229.6	240.4	4.3	38.0	2.7	59.8	0.5
Q4	520.7	183.1	194.2	4.6	66.5	10.8	61.2	0.2
2001								
Q1	325.9	85.0	69.8	14.8	102.8	7.5	44.6	1.3
Q2	167.5	62.6	5.3	8.1	6.6	2.5	82.0	0.4
Q3	372.0	191.0	92.8	12.4	24.1	4.4	46.6	0.7
Q4	291.5	162.3	23.4	10.5	6.0	36.7	52.4	0.3
2002								
Q1	269.2	93.2	9.1	14.2	77.1	5.3	70.1	0.2
Q2	607.3	246.5	26.8	11.4	235.5	23.7	63.5	0.0
Q3	926.1	207.3	29.9	15.3	24.9	18.9	629.8	0.0
Q4	525.9	82.9	28.6	9.5	40.4	15.1	330.6	18.9
2003								
Q1	186.5	66.8	4.2	12.8	16.2	16.6	60.7	9.1
Q2	536.2	207.0	18.5	11.9	78.1	81.8	128.6	10.3
Q3	576.3	241.0	15.9	14.1	99.4	35.0	159.9	10.9
Q4	508.5	142.7	21.1	11.4	135.9	29.5	153.9	14.0
2004								
Q1	459.4	156.4	21.7	25.8	72.7	28.2	138.9	15.7
Q2	453.8	226.3	18.1	11.0	47.8	20.0	123.9	6.7
Q3	477.7	238.0	15.1	13.4	51.3	13.0	142.1	4.9
Q4	351.3	134.4	16.8	10.6	69.2	12.2	103.9	4.2
2005								
Q1	442.5	213.0	15.0	25.1	43.4	27.1	102.7	16.2
Q2	455.9	253.5	19.4	16.3	78.4	21.4	64.6	2.4
Q3	550.9	276.8	24.2	15.5	81.9	18.1	132.9	1.6
Q4	537.3	164.0	37.5	10.6	182.1	15.2	123.5	4.4
2006								
Q1	543.9	267.7	35.4	23.0	72.4	10.7	122.9	11.8
Q2	494.2	259.2	22.2	11.2	71.0	21.1	107.2	2.3

Source: Ministry of Agriculture
See Notes to Statistical Tables

Table D3: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VOLUMES (tonnes)

During:	Total	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
2002/03	1,976.2	738.0	229.6	51.6	159.1	128.0	664.3	5.7
2003/04	1,711.2	784.8	166.9	69.3	376.7	63.2	245.7	4.7
2004/05	1,708.8	948.6	176.8	86.5	242.7	76.4	175.3	2.5
2005/06	1,902.5	964.8	220.6	68.0	411.4	43.6	192.3	1.8
2006/07	1,278.2	543.7	200.3	29.9	183.7	36.2	281.1	3.2
2000								
Q1	726.9	356.7	49.1	75.5	193.0	8.0	43.6	1.0
Q2	487.8	347.5	57.0	8.0	45.7	8.2	21.3	0.2
Q3	1,281.5	390.6	786.9	5.9	42.3	1.4	54.3	0.1
Q4	1,157.7	291.3	667.3	5.8	105.5	10.0	77.7	0.0
2001								
Q1	669.0	165.7	243.0	27.6	195.6	11.9	25.1	0.3
Q2	193.2	115.7	12.6	9.8	21.6	4.8	28.5	0.1
Q3	821.0	249.7	492.0	16.6	25.3	2.5	34.9	0.0
Q4	472.9	256.7	136.3	12.0	7.0	27.6	33.3	0.1
2002								
Q1	355.2	142.7	38.8	28.0	100.3	8.6	36.6	0.2
Q2	714.4	321.7	69.2	12.5	241.8	27.4	41.5	0.3
Q3	808.8	291.6	93.0	12.0	24.7	9.6	376.0	1.9
Q4	459.7	94.7	77.8	9.6	42.2	8.5	225.2	1.7
2003								
Q1	149.5	62.0	11.6	15.7	19.0	21.6	18.8	0.9
Q2	558.2	289.8	47.2	14.2	73.2	88.3	44.4	1.1
Q3	469.4	269.8	39.6	13.8	66.5	14.7	64.1	0.9
Q4	483.9	157.5	45.1	13.1	161.0	16.2	89.5	1.4
2004								
Q1	366.9	148.7	37.9	25.9	83.9	13.9	54.9	1.6
Q2	391.0	208.9	44.3	16.5	65.2	18.3	37.1	0.8
Q3	474.3	297.8	43.4	13.3	41.1	8.2	70.0	0.6
Q4	345.9	153.7	47.3	12.6	74.6	5.5	51.7	0.4
2005								
Q1	466.0	265.1	33.8	37.1	54.8	41.6	32.4	1.3
Q2	422.6	232.0	52.3	23.6	72.2	21.1	21.3	0.2
Q3	500.2	301.8	55.6	13.4	57.0	8.8	63.4	0.1
Q4	548.7	174.1	58.6	13.0	227.0	7.0	68.6	0.4
2006								
Q1	434.8	267.2	50.2	27.6	49.4	8.7	30.6	1.1
Q2	418.7	221.7	56.2	13.9	78.0	19.1	29.7	0.2
Q3	737.6	324.2	96.8	8.2	107.3	4.2	194.8	2.2
Q4	270.2	114.8	47.1	4.7	38.7	10.0	54.4	0.4
2007								
Q1	55.9	17.6	10.0	6.0	7.8	6.5	7.9	0.2
Q2	214.5	87.2	46.5	11.0	29.9	15.5	24.1	0.4

Source: Ministry of Agriculture

See Notes to Statistical Tables

Table D4: AGRICULTURAL PRODUCTS MARKETED IN TONGA: UNIT VALUES

During:	Total	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
2002/03	48.3	3.4	1.4	3.9	3.9	5.4	9.3	21.0
2003/04	70.7	3.9	1.8	3.5	3.9	7.3	10.1	40.0
2004/05	71.2	3.6	1.5	3.2	4.1	5.5	10.2	43.2
2005/06	79.0	4.0	2.2	3.6	4.6	6.6	11.5	46.5
2006/07	55.6	4.5	2.4	4.9	4.4	9.4	9.3	20.8
2000								
Q1	5.3	0.4	0.4	0.5	0.5	1.3	1.6	0.5
Q2	6.1	0.5	0.2	0.7	0.6	2.0	1.6	0.5
Q3	7.1	0.6	0.3	0.8	0.9	2.1	1.3	1.1
Q4	11.5	0.6	0.3	0.8	0.6	1.1	0.8	7.3
2001								
Q1	8.5	0.5	0.3	0.5	0.5	0.6	1.8	4.2
Q2	7.4	0.5	0.4	0.8	0.3	0.5	2.9	1.9
Q3	40.7	0.8	0.2	0.8	1.0	1.7	1.3	35.0
Q4	11.1	0.6	0.2	0.9	0.9	1.3	1.6	5.7
2002								
Q1	5.7	0.7	0.2	0.5	0.8	0.6	1.9	1.0
Q2	5.4	0.8	0.4	0.9	1.0	0.9	1.5	0.0
Q3	7.0	0.7	0.3	1.3	1.0	2.0	1.7	0.0
Q4	10.7	0.9	0.4	1.0	1.0	1.8	1.5	4.3
2003								
Q1	15.0	1.1	0.4	0.8	0.9	0.8	3.2	7.8
Q2	15.7	0.7	0.4	0.8	1.1	0.9	2.9	8.8
Q3	20.8	0.9	0.4	1.0	1.5	2.4	2.5	12.1
Q4	16.4	0.9	0.5	0.9	0.8	1.8	1.7	9.7
2004								
Q1	17.7	1.1	0.6	1.0	0.9	2.0	2.5	9.7
Q2	15.8	1.1	0.4	0.7	0.7	1.1	3.3	8.5
Q3	15.1	0.8	0.3	1.0	1.2	1.6	2.0	8.1
Q4	17.8	0.9	0.4	0.8	0.9	2.2	2.0	10.6
2005								
Q1	19.4	0.8	0.4	0.7	0.8	0.7	3.2	12.9
Q2	18.9	1.1	0.4	0.7	1.1	1.0	3.0	11.6
Q3	21.1	0.9	0.4	1.2	1.4	2.0	2.1	13.0
Q4	18.4	0.9	0.6	0.8	0.8	2.2	1.8	11.3
2006								
Q1	20.4	1.0	0.7	0.8	1.5	1.2	4.0	11.2
Q2	19.0	1.2	0.4	0.8	0.9	1.1	3.6	11.0
Q3	10.1	1.2	0.5	1.5	1.4	2.7	1.6	1.2
Q4	14.4	1.3	0.7	1.5	0.9	3.4	1.5	5.1
2007								
Q1	18.1	1.0	0.7	1.0	1.1	2.0	3.4	8.9
Q2	12.9	0.9	0.5	0.9	1.0	1.3	2.7	5.5

Source: Ministry of Agriculture
See Notes to Statistical Tables

Table D5: CONSUMER PRICE INDEX 1/

At the end of:	2004				2005				2006				2007	
	O1	O2	O3	O4	O1	O2	O3	O4	O1	O2	O3	O4	O1	O2
All items	126.7	136.0	142.6	140.8	127.5	128.1	131.1	136.0	136.4	136.3	139.1	142.6	141.7	144.0
Food	121.4	127.2	132.9	132.9	122.6	122.9	125.4	127.2	127.6	125.4	127.3	132.9	133.5	136.0
Housing	117.5	133.1	141.6	141.6	118.1	120.0	119.6	133.1	137.0	137.5	136.2	141.6	143.2	142.5
Household goods	126.9	137.8	150.9	150.9	122.5	125.0	134.2	137.8	135.6	136.5	142.2	150.9	150.6	151.5
Clothing and footwear	117.1	125.0	133.6	133.6	117.5	114.2	117.0	125.0	129.0	129.2	129.6	133.6	136.4	137.6
Transportation	129.4	154.9	162.2	162.2	136.3	131.5	139.8	154.9	153.3	157.7	169.6	162.2	152.8	158.5
Tobacco and alcohol	156.8	156.0	158.6	158.6	155.4	162.1	156.5	156.0	158.4	158.2	157.2	158.6	157.6	158.8
Miscellaneous	115.9	124.3	129.2	129.2	114.2	115.6	117.7	124.3	126.6	127.0	125.0	129.2	131.9	132.9
Local component	123.9	135.3	146.0	146.0	123.9	128.3	133.7	135.3	140.7	140.3	145.6	146.0	146.1	149.2
Imported component	128.2	136.3	140.8	140.8	129.3	128.0	129.7	136.3	134.3	134.2	135.8	140.8	139.5	141.4
Percentage change over a year earlier														
All items	10.1	7.3	4.9	4.9	9.9	8.7	7.3	7.3	7.0	6.4	6.1	4.9	3.9	5.7
Food	7.5	4.8	4.5	4.5	7.2	6.0	4.9	4.8	4.1	2.0	1.5	4.5	4.6	8.5
Housing	12.7	13.3	6.4	6.4	12.7	15.1	7.9	13.3	16.0	14.6	13.9	6.4	4.5	3.6
Household goods	12.8	8.6	9.5	9.5	9.4	10.9	13.9	8.6	10.7	9.2	6.0	9.5	11.1	11.0
Clothing and footwear	19.4	6.7	6.9	6.9	14.9	9.7	7.8	6.7	9.8	13.1	10.8	6.9	5.7	6.5
Transportation	16.6	19.7	4.7	4.7	21.4	14.1	16.5	19.7	12.5	19.9	21.3	4.7	-0.3	0.5
Tobacco and alcohol	6.5	-0.5	1.7	1.7	6.4	7.5	1.7	-0.5	1.9	-2.4	0.4	1.7	-0.5	0.4
Miscellaneous	10.7	7.2	3.9	3.9	9.2	8.9	4.8	7.2	10.9	9.9	6.2	3.9	4.2	4.6
Local component	14.7	9.2	7.9	7.9	13.8	15.2	12.0	9.2	13.6	9.4	8.9	7.9	3.8	6.3
Imported component	7.9	6.3	3.3	3.3	8.2	5.6	4.9	6.3	3.9	4.8	4.7	3.3	3.9	5.4
Percentage change over 3 months earlier														
All items	0.8	1.6	3.6	3.6	0.6	0.5	2.3	3.7	0.3	-0.1	2.1	2.5	-0.6	1.6
Food	1.3	1.3	3.1	3.1	1.0	0.2	2.0	1.4	0.3	-1.7	1.5	4.4	0.5	1.9
Housing	0.5	-0.5	6.2	6.0	0.5	1.6	-0.3	11.3	2.9	0.4	-0.9	4.0	1.1	-0.5
Household goods	-0.4	0.6	4.5	4.5	-3.5	2.0	7.4	2.7	-1.6	0.7	4.2	6.1	-0.2	0.6
Clothing and footwear	4.3	1.8	4.2	4.2	0.3	-2.8	2.5	6.8	3.2	0.2	0.3	3.1	2.1	0.9
Transportation	1.2	2.7	4.1	4.1	5.3	-3.5	6.3	10.8	-1.0	2.9	7.5	-4.4	-5.8	3.7
Tobacco and alcohol	-0.7	3.2	2.1	1.9	-0.9	4.3	-3.5	-0.3	1.5	-0.1	-0.6	0.9	-0.6	0.8
Miscellaneous	-0.1	1.5	5.7	3.2	-1.5	1.2	1.8	5.6	1.9	0.3	-1.6	3.4	2.1	0.8
Local component	0.8	2.3	7.2	3.8	0.0	3.6	4.2	1.2	4.0	-0.3	3.8	0.3	0.1	2.1
Imported component	0.6	1.4	2.0	3.7	0.9	-1.0	1.3	5.1	-1.5	-0.1	1.2	3.7	-0.9	1.4

Source: Department of Statistics and National Reserve Bank of Tonga
See Notes to Statistical Tables

Table E1: GOVERNMENT REVENUE AND EXPENDITURE
(Millions of pa'anga)^{1/}

	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06 Prelim Actual	2006/07 Prelim Outturn	2007/08 Budget Est.
<u>Tax revenue</u>	46.6	44.4	47.4	52.1	54.3	66.5	72.4	86.1	98.4	125.9	125.8	127.1
Income and profits	9.9	9.0	10.7	10.5	10.0	11.0	12.0	16.3	20.6	26.9	25.2	20.0
Property	--	--	--	--	--	--	--	0.1	0.1	0.0	0.1	0.1
Goods and services	6.2	6.6	6.5	7.5	8.3	9.1	9.8	12.0	21.4	54.6	51.5	57.1
International trade and transactions	30.5	28.8	30.2	34.1	36.0	46.4	50.6	57.2	55.6	43.6	48.9	49.3
Customs duties	--	--	--	--	--	--	--	30.1	34.2	43.5	48.8	49.3
Other import charges	--	--	--	--	--	--	--	27.1	21.4	0.1	0.0	0.0
Other taxes	--	--	--	--	--	--	--	0.5	0.7	0.7	0.1	0.5
<u>Nontax revenue</u>	12.2	15.2	12.6	14.4	18.8	13.4	18.2	18.5	17.6	22.4	20.7	35.2
Entrepreneurial and property income	1.5	1.0	1.0	2.1	1.1	1.4	0.8	5.8	3.2	5.6	6.4	7.7
Administrative fees and charges	10.7	14.2	11.6	12.3	17.7	12.0	17.4	12.2	13.8	13.0	12.6	26.6
Fines and forfeits	--	--	--	--	--	--	--	0.3	0.3	0.3	0.3	0.3
Other nontax revenue	--	--	--	--	--	--	--	0.2	0.3	3.5	1.5	0.6
<u>Total recurrent revenue</u>	58.8	59.6	60.0	66.5	73.1	79.9	90.6	104.6	116.0	148.3	146.5	162.2
<u>Recurrent expenditure by function / ministry</u>												
Education	12.1	11.9	11.3	12.1	12.7	15.5	17.2	16.4	18.1	--	--	--
Health	7.7	7.4	7.5	8.6	8.8	10.5	10.9	11.8	19.4	--	--	--
Agriculture, forestry, fishing	3.2	3.8	3.8	3.5	2.9	3.2	3.3	3.5	6.9	--	--	--
Law and order	7.8	8.5	8.2	8.3	7.5	8.3	8.3	8.7	8.3	--	--	--
Transport and works	5.6	6.4	6.3	5.4	3.8	4.4	4.6	4.5	6.3	--	--	--
Public debt	5.9	5.8	12.1	8.9	9.6	6.6	9.7	20.0	--	--	--	--
Financial contributions	2.0	0.1	0.9	2.1	7.6	8.2	9.8	6.1	--	--	--	--
Other	18.0	18.4	21.7	22.7	33.9	34.2	38.3	38.6	10.5	--	--	--
<u>Total recurrent expenditure</u>	62.3	62.3	71.8	71.6	86.7	90.9	102.1	109.5	138.9	--	--	--
Recurrent budget (surplus + / deficit -)	-3.5	-2.7	-11.8	-5.1	-13.6	-11.0	-11.5	-4.9	-22.9			

Source: Ministry of Finance Annual Report and Budget Documents.

Table E2: GOVERNMENT OF TONGA: NATIONAL DEBT OUTSTANDING
(Millions of pa'anga)

End of :	Total govt. debt	Domestic Debt			External Debt
		Total	Bank loans	Bonds on issue	Total estimated
1995/96	88.7	14.9	--	14.9	73.8
1996/97	82.2	15.2	1.3	13.9	67.0
1997/98	132.5	22.7	2.5	20.2	109.8
1998/99	105.3	13.4	2.4	11.0	91.9
1999/00	169.9	27.1	--	27.1	142.9
2000/01	131.4	18.9	--	18.9	112.5
2001/02	164.1	33.7	--	--	130.4
2002/03	201.8	37.4	16.5	20.9	164.4
2003/04	189.3	32.0	4.7	27.2	157.3
2004/05	187.6	30.5	4.3	26.2	157.1
2005/06	--	--	--	--	--

Table E3: GOVERNMENT OF TONGA: DOMESTIC LOANS OUTSTANDING
(Millions of pa'anga)

End of :	Total govt. loans	Statutory Boards			Other
		Tonga Electric Power Board	Tonga Telecom.	Other 1/	Tonga Development Bank
1995/96	27.0	10.2	0.1	0.2	16.3
1996/97	25.9	9.6	0.6	0.3	15.3
1997/98	38.6	11.5	2.6	3.9	20.4
1998/99	27.8	8.7	2.3	4.0	12.9
1999/00	39.3	10.4	2.7	3.8	22.1
2000/01	27.6	8.8	2.6	3.8	12.3
2001/02	33.5	...	...	...	...
2002/03	33.9	...	...	...	...
2003/04	30.3	3.0	2.9	16.5	8.0
2004/05	39.4	9.1	2.8	19.3	8.2
2005/06	...	...	...	...	...

Source: Ministry of Finance and Statistical Abstract.

See Notes to Statistical Tables

**Table F1: GROSS OFFICIAL FOREIGN RESERVES 1/
(In units as specified)**

End of:	Official Foreign Reserves			Total official foreign reserves (T\$m)	Ratio of official foreign reserves to imports 2/ (Months)
	Reserve position in IMF (T\$m)	Holdings of SDRs (T\$m)	NRBT foreign exchange holdings (T\$m)		
2002/03	5.2	0.6	31.2	36.9	2.4
2003/04	5.0	0.7	84.0	89.7	5.4
2004/05	4.8	0.7	76.6	82.1	4.4
2005/06	5.2	0.9	77.1	83.2	4.3
2006/07	5.0	1.1	85.5	91.6	4.4
2000					
Q1	3.8	0.1	28.2	32.1	3.3
Q2	3.8	0.1	22.3	26.2	2.6
Q3	4.2	0.2	15.6	19.9	2.0
Q4	4.4	0.2	21.3	26.0	2.5
2001					
Q1	4.5	0.3	19.7	24.5	2.2
Q2	4.6	0.3	20.9	25.8	2.3
Q3	4.9	0.4	17.2	22.5	1.8
Q4	4.7	0.4	24.5	29.7	2.3
2002					
Q1	4.6	0.4	20.0	25.0	1.8
Q2	4.9	0.5	34.2	39.6	2.5
Q3	5.0	0.5	23.3	28.9	1.8
Q4	5.2	0.6	38.9	44.7	2.7
2003					
Q1	5.1	0.6	31.2	36.9	2.3
Q2	5.2	0.6	31.2	36.9	2.4
Q3	5.2	0.6	30.9	36.7	2.3
Q4	5.1	0.6	51.0	56.7	3.4
2004					
Q1	5.0	0.6	50.7	56.3	3.4
Q2	5.0	0.7	84.0	89.7	5.4
Q3	5.0	0.7	73.3	79.0	4.8
Q4	5.1	0.7	87.6	93.4	5.4
2005					
Q1	4.9	0.7	75.3	80.9	4.5
Q2	4.8	0.7	76.6	82.1	4.4
Q3	4.9	0.8	77.1	82.8	4.3
Q4	5.0	0.8	79.8	85.7	4.4
2006					
Q1	5.0	0.9	71.4	77.4	3.9
Q2	5.2	0.9	77.1	83.2	4.3
Jul	5.1	0.9	80.3	86.3	4.4
Aug	5.1	1.0	79.6	85.7	4.3
Sep	5.1	1.0	79.2	85.3	4.2
Oct	5.1	1.0	83.1	89.2	4.4
Nov	5.2	1.0	78.4	84.6	4.3
Dec	5.1	1.0	78.0	84.2	4.3
2007					
Jan	5.2	1.0	79.1	85.4	4.3
Feb	5.2	1.1	77.9	84.2	4.2
Mar	5.1	1.1	84.2	90.4	4.5
Apr	5.1	1.1	74.4	80.6	4.0
May	5.1	1.1	78.6	84.9	4.1
Jun	5.0	1.1	85.5	91.6	4.4

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table F2: BALANCE OF PAYMENTS (OET - Basis)
(Millions of pa'anga) 1/

During:	2003/04				2004/05				2005/06				2006/07				2007			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
A. Merchandise trade balance	-140.8	-173.1	-214.4	-190.8	-41.7	-30.3	-40.9	-39.3	-48.8	-44.0	-50.5	-56.9	-53.9	-53.1	-48.9	-45.8	-40.2	-55.9	-45.8	-45.8
Exports, f.o.b.	28.3	31.1	31.0	26.7	4.7	8.0	5.1	14.8	6.5	4.6	5.7	9.5	6.9	8.9	5.5	9.2	5.9	6.2	5.9	6.2
Imports, f.o.b.	169.0	204.2	245.4	217.5	46.4	38.2	46.1	54.1	55.3	48.7	56.2	66.4	60.8	62.0	54.4	54.9	46.1	62.1	46.1	62.1
B. Services balance	-5.9	-19.3	-15.7	-35.8	-1.5	-4.1	-3.9	-7.3	-1.7	-6.3	-0.0	-6.8	-1.6	-7.3	-2.6	-13.6	-7.6	-12.0	-7.6	-12.0
Receipts	52.7	45.9	50.9	38.8	12.9	11.0	12.8	9.3	13.7	10.1	15.2	12.2	12.4	11.1	14.9	7.9	7.4	8.7	7.4	8.7
Payments	58.5	65.2	66.6	74.7	14.3	15.2	16.7	16.7	15.3	16.4	15.2	19.0	14.1	18.4	17.4	21.5	15.0	20.7	15.0	20.7
C. Investment income balance	-0.8	3.1	5.7	7.1	0.5	-0.6	-0.6	0.5	1.6	1.6	1.8	2.3	1.1	0.5	1.4	0.7	1.4	3.7	1.4	3.7
Receipts	5.6	6.6	9.9	12.9	0.9	1.1	0.8	1.6	1.9	2.3	2.4	3.2	2.8	1.5	2.1	2.8	3.5	4.4	3.5	4.4
Payments	6.4	3.5	4.2	5.8	0.3	1.7	1.4	1.1	0.3	0.7	0.6	0.9	1.7	1.0	0.8	2.2	2.2	0.7	2.2	0.7
D. Transfers balance	163.1	178.1	178.4	168.6	31.5	47.8	51.1	46.6	41.3	39.2	39.6	50.3	41.5	46.9	39.7	42.8	38.4	47.7	38.4	47.7
Receipts	185.7	208.7	205.5	187.3	37.1	53.5	60.7	52.6	48.4	47.1	49.2	58.4	46.3	51.6	44.5	47.1	43.1	52.6	43.1	52.6
Private	184.4	208.1	205.0	186.8	36.8	53.2	60.4	52.3	48.4	47.0	49.1	58.2	46.2	51.5	44.3	47.1	42.9	52.6	42.9	52.6
Official	1.3	0.6	0.5	0.5	0.2	0.3	0.3	0.2	0.0	0.1	0.1	0.2	0.1	0.1	0.2	0.0	0.1	0.1	0.1	0.1
Payments	22.6	30.6	27.1	18.7	5.6	5.8	9.6	6.0	7.1	7.9	9.5	8.1	4.7	4.7	4.8	4.3	4.7	4.9	4.7	4.9
Private	21.9	30.0	26.5	18.1	5.2	5.5	9.6	5.7	6.8	7.9	9.5	8.1	4.6	4.3	4.5	4.1	4.6	4.9	4.6	4.9
Official	0.7	0.6	0.5	0.6	0.4	0.3	0.0	0.2	0.4	--	0.0	--	0.1	0.4	0.4	0.2	0.1	0.0	0.1	0.0
E. Current account balance (A+B+C+D)	15.7	-11.1	-46.1	-50.9	-11.2	12.8	5.6	0.4	-7.6	-9.6	-9.1	-11.1	-12.9	-13.0	-10.4	-15.9	-8.0	-16.6	-8.0	-16.6
F. Capital account balance	75.6	24.2	45.2	53.8	12.0	44.7	3.1	9.6	5.5	6.0	12.2	3.1	15.8	14.1	12.9	12.3	12.0	16.7	12.0	16.7
Official capital	28.1	9.4	16.8	19.7	3.9	7.2	2.4	3.2	1.9	1.8	6.3	0.4	7.9	2.2	7.6	4.3	4.9	2.8	4.9	2.8
Inflows	33.1	16.2	22.8	24.7	4.6	8.8	4.1	5.4	2.6	4.1	6.8	2.7	8.6	4.7	8.0	6.5	5.3	4.9	5.3	4.9
Outflows	5.0	6.9	6.0	5.0	0.7	1.6	1.7	2.2	0.7	2.4	0.5	2.3	0.7	2.5	0.4	2.2	0.4	2.1	0.4	2.1
Private capital	47.5	14.9	28.4	34.2	8.1	37.4	0.7	6.3	3.6	4.2	5.9	2.7	7.9	11.9	5.2	7.9	7.1	13.9	7.1	13.9
Inflows	56.5	34.2	37.5	39.9	8.9	39.5	17.1	8.4	4.4	4.4	6.2	10.2	8.3	12.7	7.0	8.5	8.4	16.0	8.4	16.0
Outflows	9.0	19.3	9.1	5.7	0.9	2.1	16.3	2.0	0.8	0.2	0.3	7.6	0.4	0.7	1.8	0.5	1.3	2.1	1.3	2.1
G. Other items, net	-38.5	-20.7	2.0	5.5	-1.2	-24.0	-19.5	4.3	-10.3	4.8	-2.4	10.9	-11.2	4.7	-0.4	2.5	2.3	1.0	2.3	1.0
H. Overall balance (E+F+G) 2/	52.8	-7.6	1.1	8.4	-0.4	33.4	-10.8	14.4	-12.4	1.2	0.7	2.8	-8.3	5.9	2.0	-1.1	6.3	1.2	6.3	1.2

Source: National Reserve Bank of Tonga
See Notes to Statistical Tables

Table F3: PRINCIPAL EXPORTS & RE-EXPORTS: VALUE F.O.B
(Millions of pa'anga)

During:	Total exports & re-exports (f.o.b.)	Fish	Root crops 1/	Squash	Vanilla	Other agricultural product 2/	Manu- factured goods	Other exports & re-exports
2002/03	32.8	12.2	1.7	11.9	5.0	1.3	0.7	0.1
2003/04	38.5	12.5	1.5	14.1	5.4	3.8	1.1	0.0
2004/05	27.1	11.0	2.5	8.1	1.1	1.4	2.9	0.1
2005/06	18.5	6.6	1.5	8.3	0.1	0.7	1.3	0.0
2006/07	20.9	8.4	2.9	5.6	0.2	2.0	1.9	0.0
2000								
Q1	3.8	2.4	0.2	--	0.5	0.1	0.3	0.2
Q2	1.5	0.9	0.2	--	0.0	0.1	0.1	0.0
Q3	2.2	1.4	0.4	--	0.0	0.2	0.2	0.0
Q4	8.4	1.9	0.7	5.3	0.0	0.3	0.2	0.0
2001								
Q1	0.9	0.3	0.3	--	0.0	0.1	0.2	0.0
Q2	1.2	0.2	0.6	--	0.3	0.1	0.1	0.0
Q3	2.9	1.3	0.6	--	0.2	0.1	0.6	0.1
Q4	9.3	1.0	0.6	7.1	0.1	0.3	0.2	0.0
2002								
Q1	2.0	1.6	0.1	--	0.0	0.2	0.1	0.0
Q2	4.1	3.1	0.4	0.1	--	0.2	0.2	0.0
Q3	9.4	4.2	0.4	--	4.2	0.3	0.2	0.1
Q4	16.5	3.7	0.4	11.9	0.0	0.4	0.1	0.0
2003								
Q1	3.0	2.0	0.3	--	0.1	0.3	0.3	0.0
Q2	3.9	2.2	0.6	--	0.6	0.3	0.2	0.0
Q3	12.3	6.2	0.4	--	5.4	0.2	0.1	0.0
Q4	18.2	2.7	0.3	14.1	0.0	0.8	0.2	0.0
2004								
Q1	3.4	2.3	0.3	--	--	0.4	0.4	0.0
Q2	4.6	1.2	0.6	--	0.0	2.4	0.4	0.0
Q3	4.9	2.1	0.9	--	0.6	0.5	0.7	0.0
Q4	16.6	5.9	0.9	8.1	0.2	0.6	0.9	0.0
2005								
Q1	2.8	1.2	0.3	--	0.2	0.2	0.9	0.0
Q2	2.8	1.8	0.5	--	0.1	0.1	0.4	0.0
Q3	2.5	1.6	0.4	--	--	0.1	0.3	0.0
Q4	11.2	2.0	0.3	8.3	0.1	0.2	0.3	0.0
2006								
Q1	2.3	1.5	0.2	--	--	0.2	0.4	--
Q2	2.5	1.4	0.5	--	--	0.2	0.3	0.0
Q3	5.3	4.0	0.3	--	0.0	0.5	0.6	0.0
Q4	8.7	1.9	0.2	5.6	0.0	0.5	0.5	0.0
2007								
Q1	2.4	1.1	0.4	--	0.2	0.5	0.3	0.0
Q2	4.4	1.4	2.1	--	--	0.5	0.5	0.0

Source: Statistics Department
See Notes to Statistical Tables

Table F4. SELECTED EXPORTS & RE-EXPORTS VALUES, VOLUMES, AND UNIT VALUES (In units as specified)															
During:	2004				2005				2006				2007		
	2002/03	2003/04	2004/05	2005/06	2006/07	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q1	Q2
Fish															
Value (millions of pa'anga)	12.2	18.7	11.0	6.6	8.4	2.1	5.9	1.2	1.8	1.6	2.0	1.5	1.4	1.9	1.4
Volume (metric tonnes)	2,945	3,225	3,082	1,952	2,025.1	539	1,620	437	487	518	563	503	369	571	499
Unit value (pa'anga/tonne)	4,129	5,792	3,582	3,360	4,136	3,927	3,653	2,809	3,656	3,152	3,559	3,029	3,798	7,739	2,258
Root crops 1/															
Value (millions of pa'anga)	1.7	1.5	2.5	1.5	2.9	0.9	0.85	0.28	0.45	0.40	0.32	0.24	0.50	0.26	0.36
Volume (metric tonnes)	2,093	1,653	2,965	1,709	2,089.3	1,060	1,038	365	503	424	417	307	561	247	300
Unit value (pa'anga/tonne)	793	934	826	854	1,393	813	820	779	902	953	772	778	883	1,069	627
Squash															
Value (millions of pa'anga)	11.9	14.0	16.2	8.3	5.6	--	8.1	--	--	--	8.3	--	--	5.6	--
Volume (metric tonnes)	13,282	21,280	11,519	13,100	10,614	--	11,330	--	--	--	13,100	--	--	10,614	--
Unit value (pa'anga/tonne)	896	658	1,411	635	524	--	717	--	--	--	635	--	--	524	--
Vanilla															
Value (millions of pa'anga)	5.0	5.4	1.1	0.1	0.2	0.6	0.2	0.2	0.1	--	0.1	--	--	0.0	0.2
Volume (metric tonnes)	15.3	19.9	9.2	2.2	8.1	4.3	2.5	1.7	0.7	--	2.2	--	--	0.0	8.0
Unit value (pa'anga/kilo)	324.8	271.1	119.6	56.4	19.4	150.1	97.8	86.1	92.5	--	56.4	--	--	5.0	19.4
Kava															
Value (millions of pa'anga)	0.7	0.9	0.8	0.6	1.3	0.3	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.4	0.3
Volume (metric tonnes)	20.8	38.5	42.3	22.2	80.2	11.3	12.5	7.1	4.2	4.2	3.6	4.9	9.6	31.0	19.8
Unit value (pa'anga/kilo)	32.9	22.2	18.0	25.1	15.7	23.8	19.3	22.2	22.0	25.3	18.8	22.6	21.5	12.6	13.3

Source: Statistics Department
See Notes to Statistical Tables

Table F5: DIRECTION OF TRADE: EXPORTS & RE-EXPORTS F.O.B.
(Millions of pa'anga)

During:	Total exports & re-exports (f.o.b.)	To Australia	To Fiji	To Japan	To New Zealand	To U.S.A. 1/	To other countries
2002/03	33.1	0.5	0.4	12.9	3.5	9.3	6.6
2003/04	38.7	0.5	0.1	15.4	2.5	10.3	10.0
2004/05	27.4	0.9	0.2	12.2	6.4	3.3	4.5
2005/06	19.0	0.5	0.3	10.2	2.2	2.0	3.9
2006/07	21.3	1.3	0.1	7.5	4.3	2.6	5.4
2000							
Q1	3.9	0.1	0.1	1.2	0.4	0.9	1.02
Q2	1.5	0.1	0.1	0.1	0.4	0.4	0.51
Q3	2.3	0.1	0.0	0.1	0.5	0.5	0.86
Q4	8.5	0.2	0.1	5.6	0.8	0.7	1.11
2001							
Q1	1.0	0.1	0.0	0.0	0.3	0.1	0.5
Q2	1.3	0.1	0.0	0.0	0.6	0.1	0.5
Q3	2.9	0.1	0.0	0.1	0.5	0.2	2.0
Q4	9.4	0.2	0.1	7.3	0.8	0.3	0.8
2002							
Q1	2.1	0.1	0.0	0.0	0.4	0.7	0.8
Q2	4.2	0.1	0.1	0.2	1.1	1.7	1.0
Q3	9.4	0.1	0.2	0.4	1.0	4.6	3.1
Q4	16.6	0.1	0.1	12.3	1.0	1.7	1.4
2003							
Q1	3.0	0.1	0.1	0.1	0.6	1.0	1.1
Q2	4.0	0.2	0.0	0.1	0.8	1.9	1.0
Q3	12.4	0.1	0.0	0.1	0.6	6.9	4.7
Q4	18.2	0.1	0.1	15.0	0.7	1.5	0.8
2004							
Q1	3.4	0.1	0.0	--	0.6	1.1	1.6
Q2	4.7	0.2	0.0	0.2	0.6	0.8	2.8
Q3	4.9	0.2	0.0	0.9	1.1	1.3	1.4
Q4	16.8	0.3	0.1	10.6	3.9	0.7	1.3
2005							
Q1	2.9	0.3	0.1	0.2	0.9	0.7	0.8
Q2	2.9	0.2	0.0	0.6	0.6	0.5	1.1
Q3	2.8	0.1	0.1	0.7	0.7	0.6	0.6
Q4	11.2	0.1	0.0	8.8	0.5	0.4	1.4
2006							
Q1	2.4	0.1	0.0	0.4	0.5	0.4	0.9
Q2	2.6	0.1	0.1	0.3	0.5	0.6	1.0
Q3	5.4	0.2	0.1	3.1	0.4	0.5	1.1
Q4	8.9	0.3	0.0	4.1	1.5	0.4	2.6
2007							
Q1	2.6	0.2	0.0	0.2	0.6	0.6	0.9
Q2	4.5	0.6	0.0	0.1	1.8	1.0	0.8

Source: Statistics Department
See Notes to Statistical Tables

Table F6: TOURIST STATISTICS
(Numbers of people, or thousands of pa'anga, as indicated)

During:	Tourist receipts (OET) 1/ (T\$000)	Cruise ship arrivals (No.)	Air arrivals					
			Total (No.)	From Australia (No.)	From New Zealand (No.)	From U.S.A. (No.)	From other Pacific (No.)	From other (No.)
2002/03	25,662	6,503	38,044	6,885	13,555	7,464	3,627	6,510
2003/04	30,418	3,309	40,259	8,547	15,023	7,737	2,455	6,497
2004/05	25,648	11,805	40,131	7,433	16,895	7,459	2,195	6,149
2005/06	26,974	11,384	41,906	8,930	17,215	7,865	2,380	5,516
2006/07	24,167	11,602	41,177	8,760	19,115	6,303	1,991	5,008
2000								
Q1	3,403	1,603	6,836	932	1,541	1,523	816	2,024
Q2	4,585	669	7,955	1,355	2,340	1,860	631	1,769
Q3	3,017	937	9,721	1,420	3,195	2,290	610	2,206
Q4	3,053	1,546	10,182	1,955	3,388	1,948	788	2,103
2001								
Q1	3,479	2,493	5,976	912	1,457	1,063	579	1,965
Q2	3,134	--	7,843	1,166	2,634	1,752	820	1,471
Q3	3,790	650	9,583	1,571	3,471	1,821	709	2,011
Q4	3,733	817	8,984	1,767	3,502	1,666	738	1,311
2002								
Q1	2,333	1,300	6,987	1,125	2,449	1,321	736	1,356
Q2	2,506	2,986	9,364	1,526	3,189	2,164	1,034	1,451
Q3	4,513	325	10,224	1,650	3,689	2,095	797	1,993
Q4	7,923	306	10,010	1,960	3,611	1,893	1,103	1,443
2003								
Q1	7,928	4,234	6,972	1,175	2,359	1,184	706	1,545
Q2	5,298	1,638	10,838	2,100	3,896	2,292	1,021	1,529
Q3	9,180	--	10,500	2,063	3,900	2,002	855	1,680
Q4	7,345	--	11,800	2,934	4,528	2,087	838	1,413
2004								
Q1	6,822	3,309	6,652	1,345	2,188	1,220	263	1,636
Q2	7,071	--	11,307	2,205	4,407	2,428	499	1,768
Q3	9,136	2,533	10,896	1,788	3,559	1,825	299	3,425
Q4	6,342	2,571	12,353	2,685	6,230	2,450	471	517
2005								
Q1	4,820	6,701	6,741	1,194	2,687	1,122	669	1,069
Q2	5,350	--	10,141	1,766	4,419	2,062	756	1,138
Q3	6,781	2,269	10,423	2,204	4,032	2,242	597	1,348
Q4	5,623	1,495	14,560	3,690	6,357	2,435	824	1,254
2006								
Q1	7,513	2,757	8,041	1,738	3,253	1,811	451	788
Q2	7,057	4,863	8,882	1,298	3,573	1,377	508	2,126
Q3	9,602	284	10,478	2,023	4,641	1,571	610	1,633
Q4	4,819	1,389	12,590	3,021	5,977	1,961	603	1,028
2007								
Q1	3,639	6,468	7,228	1,538	3,091	1,016	139	1,444
Q2	6,106	3,461	10,881	2,178	5,406	1,755	639	903

Source: Tonga Visitors Bureau and National Reserve Bank of Tonga.
See Notes to Statistical Tables

Table F7: PRINCIPAL IMPORTS: VALUE C.I.F.
(Millions of pa'anga)

During:	Total imports c.i.f.	Food, animal and vegetable products, beverages, etc.	Fuels, minerals and chemicals	Crude materials, inedible	Manufac. goods by materials	Machinery, transport and service equipment	Miscellaneous
2002/03	187.9	52.6	43.5	14.6	20.0	34.2	23.0
2003/04	199.3	60.2	51.4	15.9	16.7	30.3	24.9
2004/05	224.7	61.9	61.6	15.8	19.4	44.3	21.6
2005/06	232.9	65.9	73.9	18.8	19.3	30.1	24.7
2006/07	245.2	76.9	81.6	16.3	20.3	34.7	15.4
2000							
Q1	25.1	7.6	6.9	2.9	3.0	4.0	0.7
Q2	27.0	9.3	6.7	1.9	2.9	4.4	1.7
Q3	30.8	9.9	8.5	2.3	3.0	4.8	2.3
Q4	40.2	13.5	9.2	3.0	4.8	4.8	4.9
2001							
Q1	30.2	8.4	7.0	2.8	3.6	2.6	5.8
Q2	34.7	12.0	10.0	2.2	3.8	3.1	3.6
Q3	44.9	11.6	10.4	3.0	4.3	11.6	3.9
Q4	45.3	15.7	10.8	4.6	4.3	5.1	4.9
2002							
Q1	44.2	11.4	9.4	3.1	3.7	4.8	11.8
Q2	55.9	14.5	10.6	3.3	10.0	13.3	4.4
Q3	50.0	14.7	12.0	4.3	5.1	9.1	4.9
Q4	44.9	13.2	6.6	4.4	4.8	10.4	5.4
2003							
Q1	45.4	11.2	11.9	3.2	5.9	7.5	5.8
Q2	47.5	13.6	13.0	2.8	4.2	7.2	6.8
Q3	52.1	14.1	12.7	4.5	4.0	7.8	9.0
Q4	54.9	16.0	13.8	5.4	4.9	8.3	6.4
2004							
Q1	43.8	14.0	11.7	3.1	3.7	6.6	4.7
Q2	48.5	16.1	13.2	2.9	4.0	7.6	4.8
Q3	49.1	13.8	14.2	3.8	3.8	8.8	4.7
Q4	65.0	17.7	15.3	4.8	6.3	14.9	6.0
2005							
Q1	54.5	13.7	14.8	3.4	4.2	12.5	5.9
Q2	56.2	16.7	17.3	3.8	5.2	8.1	5.1
Q3	54.1	14.5	16.6	4.8	4.5	6.6	7.1
Q4	69.8	20.7	20.0	6.5	6.7	9.5	6.5
2006							
Q1	58.6	14.5	21.6	4.0	4.1	7.0	7.5
Q2	50.2	16.3	15.6	3.6	4.0	7.0	3.7
Q3	63.5	19.4	24.2	3.8	4.2	7.7	4.0
Q4	63.4	19.7	17.3	5.6	5.5	10.1	5.3
2007							
Q1	56.7	16.7	20.4	3.5	6.1	7.6	2.4
Q2	61.6	21.1	19.6	3.4	4.4	9.3	3.7

Source: Statistics Department.

Table F8: IMPORTS BY INSTITUTIONAL SECTOR
(Millions of pa'anga)

During:	Total imports c.i.f.	Private sector			Government sector			Quasi-govt. sector		
		Total	Aid 1/	Other	Total	Aid 1/	Other	Total	Aid 1/	Other
2002/03	187.9	167.6	1.4	166.2	15.8	3.4	12.5	4.4	0.0	4.4
2003/04	199.3	177.1	0.1	177.0	19.0	3.1	15.9	3.2	0.0	3.2
2004/05	224.7	204.4	0.1	204.3	15.1	5.8	9.3	5.2	0.1	5.1
2005/06	232.9	210.4	0.0	210.4	17.4	8.0	9.5	5.0	0.1	4.9
2006/07	251.6	231.3	0.1	231.2	11.2	3.6	7.5	9.2	0.0	9.1
2000										
Q1	25.1	22.3	0.0	22.3	2.2	0.0	2.1	0.6	0.0	0.6
Q2	27.0	23.4	0.0	23.4	2.5	0.1	2.4	1.1	0.3	0.8
Q3	30.8	27.9	0.1	27.9	2.1	0.0	2.1	0.8	0.0	0.8
Q4	40.2	32.5	0.0	32.5	5.5	0.0	5.5	2.2	1.6	0.6
2001										
Q1	30.2	23.8	0.9	23.0	5.7	0.1	5.6	0.7	0.0	0.7
Q2	34.7	29.9	0.0	29.8	3.2	0.1	3.1	1.7	1.4	0.3
Q3	44.9	35.3	0.1	35.2	3.8	1.0	2.8	5.8	0.9	4.8
Q4	45.3	40.7	0.0	40.7	3.7	0.5	3.2	0.9	0.0	0.9
2002										
Q1	44.2	31.7	0.0	31.7	11.3	7.2	4.1	1.2	0.2	1.0
Q2	55.9	52.0	0.2	51.8	3.5	0.2	3.3	0.4	0.0	0.4
Q3	50.0	45.3	0.5	44.8	3.6	0.5	3.1	1.1	0.0	1.1
Q4	44.9	39.8	0.3	39.5	4.1	0.8	3.3	1.0	0.0	1.0
2003										
Q1	45.4	39.3	0.5	38.8	4.9	1.6	3.3	1.2	0.0	1.2
Q2	47.5	43.3	0.1	43.2	3.2	0.4	2.8	1.0	0.0	1.0
Q3	52.1	44.6	0.0	44.6	6.9	0.3	6.6	0.6	0.0	0.6
Q4	54.9	48.9	0.1	48.8	4.8	1.1	3.8	1.1	0.0	1.1
2004										
Q1	43.8	38.6	0.0	38.6	4.2	0.9	3.3	0.9	0.0	0.9
Q2	48.5	45.0	0.0	45.0	3.1	0.9	2.2	0.5	0.0	0.5
Q3	49.1	44.4	0.0	44.3	3.3	1.0	2.2	1.4	0.0	1.4
Q4	65.0	60.6	0.0	60.6	2.8	0.7	2.2	1.5	0.1	1.4
2005										
Q1	54.5	47.9	0.0	47.9	5.0	2.2	2.8	1.6	0.0	1.6
Q2	56.2	51.5	0.1	51.5	4.0	1.9	2.1	0.7	0.0	0.7
Q3	54.1	48.2	0.0	48.2	5.2	3.1	2.1	0.7	0.0	0.7
Q4	69.8	63.3	0.0	63.3	5.0	3.3	1.7	1.6	0.0	1.6
2006										
Q1	58.6	51.5	0.0	51.5	5.7	1.1	4.6	1.5	0.1	1.4
Q2	50.2	47.4	0.0	47.4	1.6	0.5	1.1	1.2	0.0	1.2
Q3	63.5	60.4	0.0	60.4	2.1	0.6	1.5	1.0	0.0	1.0
Q4	63.4	57.1	0.0	57.1	2.9	1.4	1.5	3.4	0.0	3.4
2007										
Q1	63.1	56.7	0.1	56.7	3.1	0.1	3.0	3.3	0.0	3.2
Q2	61.6	57.1	0.0	57.0	3.1	1.6	1.5	1.5	0.0	1.5

Source: Statistics Department.

See Notes to Statistical Tables

Table F9: IMPORTS BY END USE
(Millions of pa'anga)

During:	Total imports c.i.f.	Consumer goods	Intermediate goods			Capital goods	Other imports			
			Total	Fuels/ lubricants	Other		Total	Motor spirit	Passenger Cars	Other n.e.s.
2001/02	190.3	66.3	60.1	1.8	58.3	13.4	50.5	21.9	6.9	21.8
2002/03	187.9	65.3	59.8	1.2	58.6	10.6	52.1	27.0	6.5	18.6
2003/04	199.3	69.1	56.0	1.5	54.5	12.6	61.5	34.0	7.2	20.4
2004/05	224.7	86.2	61.8	2.3	59.5	14.8	61.8	40.6	6.1	15.1
2005/06	232.9	79.9	59.7	2.1	57.6	12.1	81.3	55.5	5.7	20.0
2000										
Q1	25.1	9.5	11.9	2.9	9.0	1.9	1.8	1.5	0.2	0.0
Q2	27.0	10.3	9.9	0.3	9.7	1.5	5.3	3.5	0.6	1.2
Q3	30.8	10.7	9.5	0.3	9.2	2.1	8.6	5.2	1.5	1.8
Q4	40.2	15.4	11.0	0.3	10.7	2.0	11.8	6.0	1.6	4.2
2001										
Q1	30.2	10.2	9.0	0.2	8.8	1.2	9.9	4.4	0.5	5.0
Q2	34.7	14.3	9.9	0.2	9.7	1.3	9.2	5.6	0.7	2.9
Q3	44.9	17.2	13.0	0.5	12.5	4.7	10.0	5.5	1.3	3.3
Q4	45.3	19.1	14.2	0.5	13.7	1.7	10.3	5.0	1.6	3.7
2002										
Q1	44.2	13.7	10.7	0.4	10.3	2.3	17.6	5.7	0.7	11.2
Q2	55.9	16.4	22.2	0.4	21.8	4.7	12.6	5.7	3.3	3.6
Q3	50.0	16.8	17.3	0.3	17.0	2.1	13.8	6.7	3.2	3.9
Q4	44.9	16.6	14.8	0.1	14.7	3.7	9.8	3.6	1.3	5.0
2003										
Q1	45.4	14.1	13.8	0.4	13.4	2.1	15.3	8.4	0.9	6.0
Q2	47.5	17.8	13.8	0.4	13.5	2.7	13.2	8.4	1.1	3.7
Q3	52.1	16.7	16.1	0.5	15.6	2.8	16.5	7.6	1.8	7.1
Q4	54.9	19.7	15.9	0.2	15.7	3.3	16.0	9.2	1.5	5.3
2004										
Q1	43.8	15.3	11.3	0.5	10.8	1.9	15.3	8.6	2.7	4.0
Q2	48.5	17.5	12.8	0.4	12.4	4.6	13.6	8.6	1.1	3.9
Q3	49.1	18.1	15.5	0.6	14.9	2.5	12.9	8.2	1.3	3.4
Q4	65.0	30.2	16.4	0.6	15.8	3.2	15.2	10.7	1.6	2.8
2005										
Q1	54.5	17.8	13.4	0.4	13.0	6.1	17.2	10.7	1.7	4.8
Q2	56.2	20.1	16.5	0.7	15.8	3.1	16.5	10.9	1.5	4.1
Q3	54.1	17.3	15.6	0.5	15.1	2.5	18.7	12.1	1.2	5.4
Q4	69.8	26.0	17.1	0.9	16.2	4.3	22.5	14.9	2.1	5.5
2006										
Q1	58.6	17.4	13.9	0.6	13.3	2.9	24.5	16.9	1.0	6.5
Q2	50.2	19.2	13.1	0.0	13.1	2.4	15.6	11.6	1.3	2.7
Q3	63.5	22.4	15.5	0.6	14.9	1.9	23.6	19.4	1.9	2.4
Q4	63.5	25.6	17.0	0.2	16.8	2.7	18.3	12.7	2.3	3.3
2007										
Q1	63.1	22.0	15.7	0.3	15.4	3.7	21.7	16.4	1.7	3.7
Q2	61.6	26.0	13.2	0.4	12.7	3.1	19.3	14.5	1.8	3.0

Source: Statistics Department.

Table F10: SELECTED IMPORT VALUES, VOLUMES, AND UNIT VALUES

During:	2004				2005				2006				2007				
	2004/05	2005/06	2006/07	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Timber, dressed																	
Value (millions of pa'anga)	7.72	8.44	7.70	1.61	1.11	1.93	2.70	1.42	1.67	1.87	3.16	1.95	1.46	1.81	2.29	1.77	1.82
Volume (cubic metres)	8,254	12,204	10,854	3,536	1,498	1,624	2,264	1,820	2,546	2,974	3,967	2,986	2,277	2,212	4,247	2,234	2,161
Unit value (pa'anga/m ³)	955	680	749	454	739	1,190	1,192	781	657	629	797	653	642	820	540	793	842
Cement																	
Value (millions of pa'anga)	3.35	2.77	2.73	0.99	0.34	0.63	0.59	0.69	0.85	0.40	0.72	0.81	0.84	0.48	0.75	0.83	0.68
Volume (metric tonnes)	17,289	10,363	83,081	4,365	1,638	3,187	3,211	2,993	4,687	1,570	2,886	3,100	2,807	74,821	2,773	2,918	2,569
Unit value (pa'anga/tonne)	196	266	206	227	206	198	184	231	181	254	249	263	300	6	269	284	266
Vehicles 1/																	
Value (millions of pa'anga)	10.04	8.45	9.58	2.88	1.40	1.75	2.00	2.28	2.02	1.74	3.48	1.49	1.74	2.24	2.74	2.26	2.34
Volume (No.)	6,893	4,047	5,790	606	959	1,367	1,520	856	1,630	1,242	1,539	628	638	1,598	2,506	743	943
Unit value (pa'anga)	1,562	2,190	2,006	4,759	1,465	1,283	1,313	2,659	1,240	1,399	2,264	2,369	2,729	1,401	1,092	3,043	2,486
Motor spirit																	
Value (millions of pa'anga)	14.28	17.71	25.71	1.92	2.47	2.22	3.20	3.30	2.37	3.57	4.18	4.85	5.11	9.29	5.90	6.74	3.78
Volume (metric tonnes)	16,874	16,631	20,480	2,764	3,078	3,038	3,608	4,012	2,609	4,524	3,564	4,345	4,197	6,775	4,820	5,818	3,067
Unit value (pa'anga/tonne)	846	1,074	1,246	694	804	730	887	822	907	789	1,173	1,116	1,217	1,371	1,224	1,158	1,232
Diesel and fuel oil																	
Value (millions of pa'anga)	29.62	29.02	29.60	5.34	4.02	4.63	6.23	5.11	7.41	6.44	8.05	8.94	5.58	7.46	4.50	8.05	9.59
Volume (metric tonnes)	34,737	26,058	23,564	7,025	5,923	6,595	6,897	6,055	8,293	6,389	6,945	8,132	4,593	5,487	3,514	6,857	7,705
Unit value (pa'anga/tonne)	850	1,121	1,265	760	679	702	904	844	894	1,008	1,160	1,099	1,216	1,360	1,280	1,174	1,244

Source: Statistics Department.
See Notes to Statistical Tables

Table F11: DIRECTION OF TRADE: IMPORTS, C.I.F.
(Millions of pa'anga)

During:	Total imports (c.i.f)	From Australia	From Fiji	From Japan	From New Zealand	From U.S.A 1/	From other countries
2002/03	187.9	33.8	38.1	5.9	79.1	15.8	15.2
2003/04	199.3	44.8	35.2	5.5	78.4	16.8	18.7
2004/05	224.7	39.9	39.2	6.6	85.0	19.2	34.7
2005/06	232.9	25.0	62.8	8.3	81.6	21.3	33.9
2006/07	251.6	34.7	68.7	5.8	84.4	25.8	32.2
2000							
Q1	25.1	3.9	6.7	0.7	8.5	3.0	2.3
Q2	27.0	6.7	2.6	1.4	10.6	3.0	2.6
Q3	30.8	10.0	3.5	1.4	11.4	2.6	2.0
Q4	40.2	9.3	6.5	5.6	13.0	4.4	1.5
2001							
Q1	30.2	8.5	2.6	1.0	13.7	2.2	2.2
Q2	34.7	6.2	7.6	2.9	13.8	2.5	1.7
Q3	44.9	10.3	3.6	2.4	18.0	4.1	6.4
Q4	45.3	11.5	5.3	1.3	19.1	4.6	3.5
2002							
Q1	44.2	11.3	4.0	1.4	14.7	3.3	9.4
Q2	55.9	11.3	4.3	4.0	19.8	11.1	5.4
Q3	50.0	7.9	10.6	3.1	20.5	4.8	3.2
Q4	44.9	6.7	7.0	1.1	22.2	3.4	4.5
2003							
Q1	45.4	8.5	12.0	0.7	16.9	4.3	3.0
Q2	47.5	10.7	8.5	1.1	19.6	3.3	4.4
Q3	52.1	9.7	9.8	1.8	21.5	4.4	4.9
Q4	54.9	12.4	8.3	1.3	22.3	4.5	6.2
2004							
Q1	43.8	9.9	9.2	0.9	16.9	3.5	3.3
Q2	48.5	12.8	7.9	1.5	17.6	4.4	4.3
Q3	49.1	10.4	6.2	1.6	19.7	5.0	6.2
Q4	65.0	10.4	11.7	1.6	21.2	4.6	15.5
2005							
Q1	54.5	8.6	10.8	1.9	21.8	4.9	6.6
Q2	56.2	10.6	10.5	1.5	22.3	4.8	6.5
Q3	54.1	4.8	15.3	1.3	19.7	5.0	8.0
Q4	69.8	9.3	15.2	2.8	25.9	6.3	10.4
2006							
Q1	58.6	6.5	16.1	3.2	18.8	5.1	8.9
Q2	50.2	4.3	16.1	1.0	17.3	4.9	6.7
Q3	63.5	9.1	20.6	1.3	18.9	6.1	7.5
Q4	63.4	9.7	13.5	1.5	23.2	6.9	8.7
2007							
Q1	63.1	7.2	17.6	1.8	22.8	5.8	7.9
Q2	61.6	8.7	17.0	1.3	19.5	7.0	8.2

Source: Statistics Department.
See Notes to Statistical Tables

Table F12: INTERNATIONAL COMMODITY PRICES: EXPORT GOODS
(Indexes: 2000 = 100)

Averages during:	In terms of U.S. dollars				In terms of pa'anga			
	Bananas (Latin-America, US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)	Vanilla (Madagascar, New York ports)	Bananas (Latin-America, US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)	Vanilla (Madagas., New York ports)
2002/03	107.8	93.0	151.2	1,154.4	237.1	204.3	332.1	2,537.9
2003/04	101.5	123.7	173.2	...	206.0	251.2	353.1	...
2004/05	141.5	145.0	143.8	...	273.8	281.1	278.8	...
2005/06	150.5	123.6	145.1	...	303.4	248.3	291.6	...
2006/07	149.0	157.1	207.0	...	298.7	314.8	414.6	...
2000								
Q1	117.1	133.2	111.5	75.2	192.1	218.5	182.9	123.3
Q2	103.4	109.7	111.5	85.9	174.6	185.2	188.3	145.1
Q3	85.4	84.3	97.5	104.7	150.0	148.1	171.2	183.9
Q4	94.1	72.8	79.5	134.2	183.4	141.9	154.9	261.5
2001								
Q1	139.6	54.1	75.0	826.8	281.5	109.1	151.2	1,666.7
Q2	140.6	61.3	78.1	778.5	296.4	129.2	164.7	1,641.4
Q3	155.2	72.0	108.7	1,234.9	337.2	156.5	236.2	2,682.4
Q4	118.4	65.8	103.3	1,234.9	260.2	144.7	227.0	2,714.3
2002								
Q1	119.3	73.9	116.1	1,073.8	261.4	161.9	254.3	2,352.0
Q2	145.7	86.0	130.8	1,073.8	314.5	185.7	282.4	2,318.1
Q3	115.1	91.3	144.3	1,154.4	253.1	200.8	317.1	2,537.9
Q4	119.6	93.1	155.3	...	267.2	207.8	346.7	...
2003								
Q1	118.7	98.3	158.7	...	260.1	215.4	347.7	...
Q2	77.8	89.4	146.8	...	167.9	193.0	316.8	...
Q3	70.0	89.4	142.9	...	150.7	192.5	307.7	...
Q4	88.9	110.6	180.2	...	185.0	230.1	375.0	...
2004								
Q1	114.1	135.8	190.2	...	223.6	266.2	372.8	...
Q2	133.0	158.8	179.5	...	264.6	316.0	357.1	...
Q3	132.7	144.1	150.9	...	263.0	285.8	299.1	...
Q4	117.4	145.4	145.3	...	229.4	284.1	283.9	...
2005								
Q1	181.3	145.0	136.5	...	345.3	276.2	260.0	...
Q2	134.8	145.6	142.4	...	257.6	278.3	272.2	...
Q3	109.6	123.2	140.4	...	213.8	240.4	273.9	...
Q4	120.7	123.0	143.9	...	242.0	246.5	288.6	...
2006								
Q1	187.6	124.1	147.0	...	385.1	254.7	301.8	...
Q2	183.9	124.0	149.0	...	372.8	251.3	302.0	...
Q3	132.3	129.6	160.2	...	267.2	261.7	323.7	...
Q4	143.0	143.6	182.2	...	287.5	288.6	366.3	...
2007								
Q1	153.6	161.4	213.3	...	310.1	325.9	430.6	...
Q2	167.2	194.0	272.5	...	330.0	382.9	537.9	...

Source: International Financial Statistics (IMF), Zink and Triest Company, Inc. (vanilla).

**Table F13: SELECTED FOREIGN EXCHANGE RATES: END OF PERIOD 1/
(Foreign currency units per pa'anga)**

End of:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
2002/03	0.6962	0.7962	0.4664	55.69	0.2805	0.4072	0.8525
2003/04	0.7216	0.7885	0.5009	54.11	0.2751	0.4121	0.8752
2004/05	0.6786	0.7390	0.5204	57.31	0.2862	0.4281	0.8563
2005/06	0.6527	0.7966	0.4848	55.74	0.2645	0.3826	0.8306
2006/07	0.6037	0.6643	0.5131	63.14	0.2561	0.3815	0.7805
2000							
Q1	0.9798	1.2021	0.6033	64.83	0.3739	0.6275	1.2044
Q2	0.9789	1.2583	0.5920	63.42	0.3862	0.6224	1.2154
Q3	0.9693	1.2853	0.5331	58.25	0.3610	0.6056	1.1823
Q4	0.9096	1.1449	0.5052	58.81	0.3359	0.5452	1.0926
2001							
Q1	0.9694	1.1677	0.4802	59.25	0.3331	0.5440	1.1050
Q2	0.9147	1.1396	0.4644	57.99	0.3269	0.5483	1.0869
Q3	0.9157	1.1139	0.4480	53.64	0.3012	0.4886	1.0207
Q4	0.8837	1.0860	0.4536	59.47	0.3099	0.5123	1.0374
2002							
Q1	0.8716	1.0566	0.4608	61.07	0.3205	0.5278	1.0284
Q2	0.8253	0.9499	0.4651	55.44	0.3015	0.4704	0.9773
Q3	0.8185	0.9445	0.4466	54.75	0.2843	0.4582	0.9512
Q4	0.7952	0.8541	0.4490	53.10	0.2780	0.4285	0.9124
2003							
Q1	0.7587	0.8255	0.4577	54.76	0.2883	0.4231	0.8939
Q2	0.6962	0.7962	0.4664	55.69	0.2805	0.4072	0.8525
Q3	0.6897	0.7857	0.4690	51.96	0.2793	0.4040	0.8529
Q4	0.6593	0.7549	0.4959	53.03	0.2764	0.3945	0.8433
2004							
Q1	0.6744	0.7731	0.5113	53.83	0.2779	0.4175	0.8660
Q2	0.7216	0.7885	0.5009	54.11	0.2751	0.4121	0.8752
Q3	0.6979	0.7457	0.5035	55.67	0.2775	0.4057	0.8597
Q4	0.6698	0.7245	0.5247	53.95	0.2704	0.3821	0.8463
2005							
Q1	0.6753	0.7335	0.5241	56.19	0.2770	0.4030	0.8506
Q2	0.6786	0.7390	0.5204	57.31	0.2862	0.4281	0.8563
Q3	0.6644	0.7294	0.5085	57.30	0.2863	0.4195	0.8357
Q4	0.6585	0.7066	0.4855	57.00	0.2802	0.4086	0.8227
2006							
Q1	0.6778	0.7915	0.4881	57.26	0.2784	0.4009	0.8441
Q2	0.6527	0.7966	0.4848	55.74	0.2645	0.3826	0.8306
Jul	0.6403	0.7942	0.4945	56.64	0.2645	0.3868	0.8279
Aug	0.6487	0.7629	0.4986	58.30	0.2609	0.3878	0.8310
Sep	0.6577	0.7499	0.4959	58.30	0.2628	0.3895	0.8293
Oct	0.6442	0.7442	0.4989	58.63	0.2618	0.3918	0.8222
Nov	0.6327	0.7305	0.4990	58.04	0.2557	0.3790	0.8058
Dec	0.6287	0.7045	0.4993	59.34	0.2538	0.3792	0.7974
2007							
Jan	0.6323	0.7077	0.4916	59.77	0.2500	0.3790	0.7944
Feb	0.6251	0.7046	0.4982	58.97	0.2529	0.3757	0.7955
Mar	0.6184	0.6996	0.5023	59.11	0.2564	0.3766	0.7926
Apr	0.6062	0.6780	0.5069	60.36	0.2532	0.3711	0.7876
May	0.6078	0.6848	0.5029	61.10	0.2542	0.3742	0.7860
Jun	0.6037	0.6643	0.5131	63.14	0.2561	0.3815	0.7805

Source: Commercial Banks

Table F14: SELECTED FOREIGN EXCHANGE RATES: PERIOD AVERAGE 1/
(Foreign currency units per pa'anga)

During Period Ending:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
2002/03	0.7794	0.8753	0.4561	54.57	0.2855	0.4357	0.9178
2003/04	0.6845	0.7774	0.4905	54.17	0.2800	0.4101	0.8593
2004/05	0.6831	0.7390	0.5175	55.21	0.2766	0.4045	0.8553
2005/06	0.6633	0.7373	0.4979	57.24	0.2799	0.4094	0.8357
2006/07	0.6386	0.7415	0.4962	58.09	0.2592	0.3833	0.8123
2001							
Q1	0.9290	1.1405	0.4959	58.82	0.3366	0.5373	1.0967
Q2	0.9208	1.1399	0.4741	58.20	0.3305	0.5426	1.0953
Q3	0.8925	1.0926	0.4601	55.98	0.3170	0.5168	1.0568
Q4	0.8855	1.0912	0.4552	56.25	0.3125	0.5083	1.0297
2002							
Q1	0.8785	1.0678	0.4570	60.47	0.3174	0.5210	1.0372
Q2	0.8401	0.9989	0.4639	58.80	0.3144	0.5051	1.0013
Q3	0.8282	0.9611	0.4555	54.36	0.2913	0.4627	0.9698
Q4	0.7996	0.9009	0.4484	54.84	0.2835	0.4475	0.9306
2003							
Q1	0.7677	0.8284	0.4567	54.25	0.2827	0.4250	0.9001
Q2	0.7219	0.8108	0.4638	54.82	0.2844	0.4077	0.8705
Q3	0.7035	0.7923	0.4653	54.55	0.2868	0.4126	0.8586
Q4	0.6698	0.7670	0.4816	52.32	0.2803	0.4044	0.8473
2004							
Q1	0.6638	0.7538	0.5110	54.69	0.2760	0.4075	0.8574
Q2	0.7008	0.7966	0.5040	55.13	0.2769	0.4160	0.8738
Q3	0.7084	0.7696	0.5058	55.47	0.2760	0.4113	0.8717
Q4	0.6737	0.7289	0.5133	54.21	0.2734	0.3939	0.8491
2005							
Q1	0.6720	0.7291	0.5263	54.83	0.2762	0.3986	0.8469
Q2	0.6782	0.7285	0.5246	56.31	0.2806	0.4142	0.8534
Q3	0.6724	0.7391	0.5142	57.01	0.2859	0.4188	0.8507
Q4	0.6669	0.7153	0.4999	58.37	0.2839	0.4181	0.8367
2006							
Q1	0.6547	0.7277	0.4877	56.7567	0.2765	0.4037	0.8239
Q2	0.6574	0.7847	0.4893	56.0795	0.2647	0.3859	0.8293
Jul	0.6510	0.7919	0.4922	56.90	0.2660	0.3872	0.8306
Aug	0.6466	0.7800	0.4963	57.46	0.2617	0.3870	0.8285
Sep	0.6521	0.7542	0.4968	58.09	0.2631	0.3891	0.8263
Oct	0.6553	0.7463	0.4968	58.93	0.2643	0.3932	0.8255
Nov	0.6399	0.7388	0.4973	58.32	0.2600	0.3859	0.8127
Dec	0.6299	0.7153	0.4980	58.43	0.2530	0.3768	0.8001
2007							
Jan	0.6274	0.7067	0.4948	59.54	0.2521	0.3804	0.7938
Feb	0.6274	0.7078	0.4940	59.54	0.2516	0.3775	0.7937
Mar	0.6234	0.7068	0.4971	58.32	0.2548	0.3751	0.7938
Apr	0.6074	0.6852	0.5057	60.06	0.2544	0.3742	0.7880
May	0.6071	0.6831	0.5042	60.78	0.2536	0.3711	0.7871
Jun	0.6016	0.6702	0.5098	62.43	0.2562	0.3796	0.7836

Source: Commercial Banks

Table F15: REAL AND NOMINAL EXCHANGE RATES: PERIOD AVERAGE
(Indexes: January 1991 = 100)

End of:	Bilateral Australian	Bilateral New Zealand	Bilateral U.S.	Bilateral Japanese	Bilateral Fiji	Nominal Eff. Exchange Rate 1/	Real Effective Exchange Rate 2/
2002/03	94.1	88.2	78.6	90.8	94.3	63.4	89.0
2003/04	104.1	94.1	90.1	99.5	104.3	64.7	97.8
2004/05	103.6	91.5	99.1	111.9	108.5	62.7	100.8
2005/06	103.2	100.9	95.1	117.5	111.0	62.7	104.4
2006/07	98.0	108.9	102.0	108.6	109.5	59.8	105.1
2000							
Q1	109.9	107.6	80.2	76.5	108.9	87.9	95.8
Q2	111.4	111.7	80.0	76.3	109.8	88.4	97.0
Q3	109.4	116.3	74.6	72.2	110.3	87.5	95.2
Q4	103.4	106.1	69.9	71.5	101.1	81.3	89.7
2001							
Q1	108.4	105.6	67.4	75.7	100.2	81.7	91.0
Q2	103.0	104.0	65.5	74.9	98.5	78.3	88.8
Q3	106.5	103.8	66.4	74.2	99.7	76.0	89.5
Q4	106.1	106.3	68.4	81.5	101.7	76.6	92.7
2002							
Q1	105.5	104.1	69.2	86.4	102.6	76.2	100.1
Q2	99.9	94.2	71.2	83.8	98.9	71.0	96.8
Q3	101.9	96.3	69.8	80.6	100.1	70.1	96.0
Q4	103.5	93.3	73.7	86.6	100.7	67.6	97.7
2003							
Q1	99.2	88.4	74.8	87.0	96.5	65.4	88.9
Q2	94.1	88.2	78.6	90.8	94.3	63.4	89.0
Q3	97.0	90.1	80.5	91.2	98.3	62.9	91.1
Q4	94.2	87.7	88.2	93.5	98.1	61.0	91.5
2004							
Q1	96.4	89.9	90.9	98.7	101.3	62.9	94.4
Q2	104.1	94.1	90.1	99.5	104.3	64.7	97.8
Q3	106.0	92.3	93.1	103.3	106.3	63.5	99.0
Q4	102.9	90.6	99.5	104.6	105.5	61.5	98.8
2005							
Q1	103.2	90.8	101.0	109.7	107.3	62.3	100.2
Q2	103.6	91.5	99.1	111.9	108.5	62.7	100.8
Q3	103.2	92.0	97.2	114.4	109.3	61.9	101.0
Q4	105.5	91.7	98.1	122.3	108.9	61.0	102.7
2006							
Q1	105.7	98.8	96.0	120.2	111.5	62.3	104.9
Q2	103.2	100.9	95.1	117.5	111.0	62.7	104.4
Q3	104.0	117.5	98.5	103.3	112.2	62.3	107.7
Q4	103.0	115.0	101.8	103.8	111.9	60.7	107.4
2007							
Q1	101.0	113.5	99.3	102.1	109.7	60.3	105.5
Q2	98.0	108.9	102.0	108.6	109.5	59.8	105.1

Source: National Reserve Bank of Tonga

NRBT - See Notes to Statistical Tables

Table G1: GROWTH OF REAL GDP
(Percent change over previous year) 1/

During period ended:	Tonga 2/	Fiji 3/	Solomon Islands 3/	Samoa 3/	United States 2/	Australia 2/	New Zealand 2/	Japan 2/
2002/03	3.4	1.0	5.6	3.5	1.6	3.2	4.6	1.5
2003/04	1.1	5.3	8.0	3.7	2.5	4.0	4.0	2.6
2004/05	-0.3	0.7	5.0	5.1	3.6	2.8	3.5	1.6
2005/06	2.9	3.1	5.3	3.5	3.1	3.0	2.1	2.4
2006/07	-3.5 (e)	2.2	4.3	3.5	2.9	3.2	2.1	1.9
2000								
Q1	...	...	...	...	4.1	4.1	6.5	3.3
Q2	...	...	...	...	4.8	4.2	4.7	2.5
Q3	...	...	...	...	3.5	3.9	2.8	3.0
Q4	...	...	...	...	2.2	1.6	1.6	2.6
2001								
Q1	...	...	...	...	1.9	1.3	0.7	2.0
Q2	...	...	...	...	0.6	1.0	2.7	1.0
Q3	...	...	...	...	0.4	2.0	2.9	-0.3
Q4	...	...	...	...	0.2	4.1	4.5	-1.8
2002								
Q1	...	...	...	...	1.0	4.3	4.8	-1.9
Q2	...	...	...	...	1.3	4.7	5.0	-0.2
Q3	...	...	...	...	2.2	4.3	5.5	1.5
Q4	...	...	...	...	1.9	3.3	5.3	1.7
2003								
Q1	...	...	...	...	1.5	3.1	4.4	1.3
Q2	...	...	...	...	1.8	1.9	3.3	1.3
Q3	...	...	...	...	3.1	2.6	3.6	1.1
Q4	...	...	...	...	2.7	4.3	2.5	1.9
2004								
Q1	...	...	...	...	3.0	4.4	4.6	4.2
Q2	...	...	...	...	3.5	4.8	5.5	3.2
Q3	...	...	...	...	3.6	4.0	4.6	2.9
Q4	...	...	...	...	2.5	2.4	3.4	0.8
2005								
Q1	...	...	...	...	3.1	2.2	2.8	1.0
Q2	...	...	...	...	2.8	2.9	3.2	1.8
Q3	...	...	...	...	4.5	2.6	3.0	2.1
Q4	...	...	...	...	1.2	3.4	2.2	2.7
2006								
Q1	...	...	...	...	4.8	3.3	2.4	2.9
Q2	...	...	...	...	2.4	2.5	1.0	2.0
Q3	...	...	...	...	1.1	2.6	0.9	1.4
Q4	...	...	...	...	2.1	2.8	1.9	2.2
2007								
Q1	...	...	...	...	0.6	3.6	2.4	2.4
Q2	...	...	...	...	3.8	3.7	3.3	1.5

Source: Tonga (Statistics Department), Fiji (Fiji Bureau of Statistics), Solomon Islands (Central Bank of Solomon Islands), Samoa (Ministry of Finance), United States (Bureau of Economic Analysis), Australia (Australian Bureau of Statistics), New Zealand (Statistics New Zealand) and Japan (Cabinet Office).

See Notes to Statistical Tables

Notes to Statistical Tables

Financial years end in June.

Tables A1 - C2, Pages S1 - S18

Monetary data are adjusted to incorporate revisions received from the domestic banking system.

Tables A1 - B7, Pages S1 - S16

Monetary data in these tables had been revised back to 1996 in July 2003.

Table A1 - Pages S1 - S2

1. Comprises consolidated balance sheet of the NRBT and the commercial banks.
2. This includes the holdings of the Reserve Bank and the commercial banks.
3. Non-monetary financial institutions (NMFI) are those which do not combine the taking of deposits with the extension of credit

Table A2 - Pages S3 - S4

1. Comprises the consolidated balance sheet of the NRBT, commercial banks and the NMFI.
2. These data may differ slightly from the comparable data shown on Statistical Table S2 because of savings deposit holdings of the NMFI in the two Niuas.
3. Comprises bills and promissory notes issued by financial sector and held outside that sector.
4. Represents borrowing by Government from foreign sources for onlending to NMFIs

Table A3 - Page S5

1. Non-Financial Public Enterprises.
2. Non-Monetary Financial Institutions.

Table A4 - Page S6

1. Includes pre-decimal issues and a minor value of 50 seniti notes.
2. Includes pre-decimal issues and a minor value of \$1 and \$2 coins.

Table B1 - Pages S7 - S8

1. In March 1993, NRBT introduced a Required Reserve deposit for commercial banks. This was revised in December 1995, in September 1998, and in September 2000.
2. In April 1993, NRBT replaced Term Deposits of commercial banks with NRBT Notes.

Table B2 - Pages S9 - S10

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S15.

Table B3 - Pages S11 - S12

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S16.
2. Direct borrowing by NMFI from foreign sources. Some exchange risk is assumed by Government.
3. Represents borrowing by Government from foreign sources for onlending to NMFI. Exchange risk is carried by Government.

Table B5 - Page S14

1. Data exclude deposits held by the Government.

Table B6 - Page S15

1. Includes lending to the manufacturing, transport and communications, commerce and trade, construction, and services sectors.
2. Includes nonprofit bodies.

Table B7 - Page S16

1. Non-Financial Public Entities.
2. Includes lending to the manufacturing, transport, and communications, commerce and trade, construction, and services sectors.

Table C1 - Page S17

1. Interest rates listed are those available to general customers & to statutory boards.
2. This reflects average commercial bank published interest rates paid for savings deposits and for 3 to 48 month term deposits, weighted according to the amounts in these categories.

Table C2 - Page S18

1. Base rate is the lowest rate charged. Prior to the December quarter 1992, this was the preferential rate. This is the average minimum prime rate published by the commercial banks.
2. This refers to the average minimum rate published by the commercial banks on their residential housing loans.
3. Apply to loans for export-oriented industries, manufacturing & raw materials processing, and tourism activities except restaurants.
4. This is the maximum rate published by the NMFI on their business loans.
5. Loans less than \$1,000 for activity in agriculture, fisheries and livestock.

Table C3 - Page S19

1. Short Term: Three months Treasury Bills except for Japan, Private Bill Rate.
2. Government Bonds: Ten year Government Bonds

Table D1 - Page S20

1. End-period, minimum retail price per litre of petrol sold by major distributors in Nuku'alofa, including sales tax.
End-period, most common (level 2) rate group including any surcharges.

Table D2 - Page S21

1. Data reflect the recorded values of Tongan agricultural products sold in Talamahu Market, the largest market in the Kingdom. The quality of these data, particularly in earlier periods, is suspect and should be used with care. In addition, as it is likely that this market is covering a declining share of the total trade in these products, longer-term trends should be interpreted with care.
2. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

Table D2 - D4, Page S21 - S23

These data had been revised back to December 2000 in March 2001 to incorporate minor adjustment of data.

Table D3 - Page S22

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

Table D4 - Page S23

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

Table D5 - Page S24

1. CPI as published by the Statistics Department. The base period of November 2002 = 100.

Table E1 - Page S25

1. Source: Ministry of Finance Budget Statement Documents. Data from 2004/05 are on a Government Finance Statistics (GFS) basis. Previous data are on cash basis of accounting.

Table E2 - Page S26

1. Comprises Cable & Wireless loan in Tongan Pa'anga.

Table E3 - Page S26

1. Comprises Tonga Broadcasting Commission and Primary Produce Export Limited (PPEL).
2. Source: Ministry of Finance Budget Statement Documents.

Table F1 - Page S27

This table had been revised to reflect update of Trade date particularly the month of import cover.

1. Prior to the establishment of the NRBT, these assets were held by the Commissioners of Currency, the Commissioners of Coinage, Treasury and the WBOT. This includes only the holdings of the Reserve Bank.
2. Imports, cif. in the year to date concerned. Where latest data is not yet available this is estimated by NRBT.

Table F2 - Page S28

1. This is NRBT's own estimates based on the Overseas Exchange Transactions (OET) records.
2. Corresponds to changes in net official foreign reserves.

Table F3 - Page S29

1. Comprising kape, cassava, taro, yams, sweet potatoes and 'mixed' foods.
2. Includes kava exports.

Table F4 - Page S30

Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods. Given the non-homogenous nature of the group, movements in unit values should be assessed with caution.

Table F5 - Page S31

1. Including Hawaii and American Samoa.

Table F6 - Page S32

1. Data should be used with caution on account of difficulty separating tourist receipts from private remittances.

Table F7 - Page S33

1. Using the new HS (Harmonized System) it had an effect on the categories. Due to the introduction of the new HS in replacement of the SITC system, changes were made to all the categories of imports.

Table F8 - Page S34

1. Imports under aid or grants.

Table F10 - Page S36

Given the non-homogenous nature of some of these categories, movements in unit values should be assessed with extreme caution.

1. Comprises all categories of SITC code 732 for which volume data are collected. Unit values are affected by changes in the composition of these imports.

Table F11 - Page S37

1. Including Hawaii and American Samoa.

Table F13 & F14 - Page S39 & S40

1. The calculation of the bilateral exchange rates is based on the average of the mid-points published by the commercial banks for the concerned period.
2. On the 1st January 1999, the "euro" became the official currency for 11 European countries: Germany; France; Belgium; Spain; Ireland; Italy; Luxemburg; the Netherlands; Austria; Portugal and Finland.

Table F15 - Page S41

Note: These indices measure inflation in Tonga against those in the nominated countries adjusted for exchange rate movements. Each index measures the relative competitiveness between Tonga and the country specified. Increases in the index indicate that Tonga is becoming less competitive. This table was revised in March 2002 going back to 1995 to incorporate linking inconsistencies.

1. The nominal effective exchange rate index represents movements in the average of bilateral exchange rates with the pa'anga, weighted by current account shares.
2. The real effective exchange rate index measures the competitiveness of the Tongan economy against the countries specified weighted by their shares in Tonga's trade in goods and services.

Table G1 - Page S42

1. Quarterly series are seasonally adjusted.
2. Year-ended June.
3. Calendar year, i.e. 2003/04 is for 2004.