

# *National Reserve Bank of Tonga*

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*Pangike Pule Fakafonua 'o Tonga*

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Convention and Symbols:

... Not available or applicable  
- - Nil  
p Provisional estimates  
NRBT National Reserve Bank of Tonga  
WBOT Westpac Bank of Tonga  
TDB Tonga Development Bank  
MBf MBf Bank Ltd  
ANZ ANZ Bank  
NMFI Non-Monetary Financial Institution  
NFPE Non Financial Public Enterprises

Discrepancies between the sum of the constituent items and the total, as shown in some tables, are due to rounding.  
Revisions to previously published statistics are included as they occur.

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## Press Release - Statement on Monetary Policy, 9 October 2008

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**PANGIKE PULE FAKAFONUA ‘O  
TONGA**

**NATIONAL RESERVE BANK  
OF TONGA**

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South Pacific

**9 October 2008**

### **PRESS RELEASE**

#### **National Reserve Bank of Tonga: Statement on Monetary Policy**

The National Reserve Bank of Tonga (NRBT) today releases its Monetary Policy Statement for September 2008. The Monetary Policy Statement is released every six months and is aimed at highlighting the issues affecting monetary policy settings and the role of monetary policy in achieving the Reserve Bank’s objectives. The Monetary Policy Statement aims to inform the public of the role of the Reserve Bank in achieving macroeconomic stability and to promote informed debate on economic issues. The six-monthly Monetary Policy Statement is also part of the Reserve Bank’s effort to be more accountable and more transparent in carrying out its functions as stipulated by the NRBT (Amendment) Act, 2007.

“The September Monetary Policy Statement is released at a time of heightened uncertainty in global financial markets,” says NRBT Governor Siosi Mafi. “Financial systems around the world are under pressure with some financial institutions failing and some surviving only due to massive government-funded bailouts. As such monetary policy around the world is taking a bit of a back seat as central banks focus on the function of maintaining financial stability,” she added.

While the world economy struggles, the Tongan economy is estimated to have embarked on a modest path to recovery. Growth is being spurred by new investment financed by high lending growth. Along with renewed economic growth the Tongan economy is experiencing rising imports, rising inflation, rising non-performing loans, falling foreign reserves, and tighter domestic liquidity to the end of July.

While foreign reserves have been falling up until July, large expected inflows have reversed this declining trend. The NRBT is pleased to see the increase of foreign reserves, but also is mindful that extra funds in the banking system may see lending growth accelerate.

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## Press Release - Statement on Monetary Policy, 9 October 2008

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“A reacceleration of credit growth will put pressure on domestic resources, potentially leading to more inflation, higher imports and lower foreign reserves,” says Governor Mafi.

“Overall, the outlook for Tonga is sound,” Governor Mafi says. “Despite the risk posed by high rates of lending, foreign reserves look set to remain comfortably above three months of imports for the foreseeable future. Also, inflation is expected to moderate as the price of oil, a significant import, has fallen dramatically in recent months. The threat to these comes from the pace of lending growth, where the Reserve Bank must weigh up the benefits of investment and economic growth against lower reserves, higher inflation and payment system efficiency.”

The Reserve Bank has cautioned the domestic banks to manage their lending prudently against the quality of their portfolio and their future payments obligations to ensure that adequate liquidity is maintained in the banking system at all times.

“The NRBT will be closely monitoring the growth in lending against foreign payments obligations by the financial system and will commence issuing NRBT notes if necessary to ensure financial stability and maintenance of adequate foreign reserves,” announced Governor Mafi.

Monetary Policy Statements will be published in English and Tongan on the Reserve Bank’s website, and distributed to interested parties and stakeholders. Copies are also available from the Reserve Bank upon request.

For further details please contact:  
National Reserve Bank of Tonga, Telephone: (676) 24 057

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# Fanongonogno - Fakamatala ki he Fokotu'utu'u Ngaue Fakapa'anga, 9 'Okatopa 2008

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**PANGIKE PULE FAKAFONU'A 'O  
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South Pacific

**9 'Okatopa 2008**

## FANONGONONGO

### **Pangike Pule Fakafonua 'o Tonga: Fakamatala ki he Fokotu'utu'u Ngaue Fakapa'anga**

'Oku tukuange atu 'I he 'aho ni 'e he Pangike Pule Fakafonua 'a Tonga 'ene fakamatala ki he Fokotu'utu'u Ngaue Fakapa'anga 'o Sepitema 2008. Ko e fakamatala ki he fokotu'utu'u ngaue fakapa'anga 'a e Pangike Pule 'oku tukuange atu ia 'I he mahina 'e ono kotoa pe, pea 'oku fakataumu'a kene fakamatala'I 'a e ngaahi me'a 'oku nau kaunga ki hono fokotu'utu'u 'o e ngaahi ngaue fakapa'anga 'a e Pangike pea mo e founa 'o 'ene fokotu'utu'u ngaue fakapa'anga ke maa'usia 'a e ngaahi taumu'a 'a e Pangike Pule. 'Oku toe fakataumu'a 'a e Fakamatala ko 'eni ke fakaha ki he kakai 'a e fatongia 'o e Pangike Pule 'I hono maa'usia 'a e ma'uma'uluta mo e falala'anga 'a e tu'unga fak'ekonomika fakalukufua 'a e fonua pea mo faka'ai'ai 'a e mahino ange 'a hono alea'I 'o e ngaahi me'a faka'ekonomika. Ko e fakamatala ki he fokotu'utu'u ngaue fakapa'anga fakamahina ono ko 'eni, ko e kongia pe ia 'a e feinga 'a e Pangike Pule ke taliui mo ha mahino ange 'a e fakahoko hono ngaahi fatongia 'a ia 'oku fakaha 'I he Lao Fakaangaanga 'a e Pangike Pule Fakafonua 'a Tonga, 2007.

'Oku pehe 'e he Kovana 'a e Pangike Pule Fakafonua 'a Tonga, Siosi Mafi ko e fakamatala ki he fokotu'utu'u ngaue fakapa'anga 'o Sepitema 'oku tukuange atu 'I he taimi 'oku matu'aki veiveiua 'a e maketi fakapa'anga fakamamani lahi. 'Oku faingata'a'ia 'a e tu'unga fakapa'anga 'I mamani, 'a ia 'oku to lalo ai 'a e ngaahi kautaha fakapa'anga 'e ni'ihi, pea ko e ni'ihi 'oku nau kei faingamalie pe 'I he tokoni fakapa'anga lahi 'a e pule'anga. Ko ia ai, 'oku taafataha 'a e tokanga 'a e ngaahi Pangike Pule 'o e ngaahi fonua 'o mamani ki honau fatongia ke tauhi 'a e ma'uma'uluta mo e falala'anga 'a e tu'unga fakapa'anga honau ngaahi fonua.

Lolotonga 'a e faingata'a'ia 'a e tu'unga faka'ekonomika fakamamanilahi, 'oku fakafuofua ke fakalalakala ai pe 'a e tu'unga faka'ekonomika 'a Tonga. Ko e tupu faka'ekonomika ko 'eni 'oku makatu'unga ia 'I he ngaahi ngaue fo'ou 'a ia 'oku fakapa'anga mei he tupu lahi 'a e ngaahi noo. 'I he taimi tatau, 'oku 'alu fakataha pe 'a e tupu faka'ekonomika mo e lahi ange 'a e koloa humai mei tu'apule'anga, hikihiki 'o e totongi koloa, kake 'a e ngaahi no palopalema, holo 'a e pa'anga talifaki pea mo e si'isi'I ange 'a e lahi 'o e pa'anga ngaue 'a e ngaahi pangike 'I he a'u mai ki he faka'osinga 'o Siulai.

Lolotonga 'a e holo 'a e pa'anga talifaki 'o ngata ki Siulai, na'e toe 'alu hake lahi 'I he ma'u mai 'o e pa'anga humai kimui ni mai. 'Oku fiefia 'a e Pangike Pule Fakafonua 'a Tonga 'I he kake lahi ko 'eni 'a e pa'anga talifaki, ka 'I he taimi tatau, 'oku tokanga 'a e Pangike ki ha toe vave mo lahi ange 'a e tupu 'a e ngaahi noo makatu'unga mei he lahi ange 'a e pa'anga 'a e ngaahi pangike.

'Oku pehee 'e he Kovana, "ka toe lahi ange 'a e tupu 'I he ngaahi noo mei he tu'unga 'oku 'I ai he taimi ni, tene uesia 'a e lahi 'o e ngaahi koloa fakalotofonua, pea malava ke toe lahi ange 'a e hikihiki 'I he totongi koloa, lahi ange 'a e koloa humai mei tu'apule'anga pea ma'olalo ange 'a e pa'anga talifaki 'a e pule'anga 'I muli".



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**Fanongonongo - Fakamatala ki he Fokotu'utu'u Ngaue  
Fakapa'anga, 9 'Okatopa 2008**

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Na'e pehe 'e he Kovana, "ko hono fakakatoa, 'oku 'I he tu'unga lelei 'a e fakafuofua ki he kaha'u 'o e tu'unga fak'ekonomika 'o Tonga. Neongo 'a e ngaahi pole makatu'unga mei ha toe lahi ange 'a e tupu 'a e ngaahi no, ko e pa'anga talifaki 'I muli 'e kei nofo pe 'I he tu'unga 'oku laka hake he mahina 'e tolu 'o e koloa humai mei tu'apule'anga, pea 'e kei lahi fe'unga pe mo e pa'anga ngaue 'a e ngaahi pangike. Pehe foki 'a e fakafuofua ke tu'u pe 'I loto 'a e hikihihi fakata'u 'o e totongi koloa makatu'unga 'I he holo lahi 'I he totongi lolo fakamamani lahi 'I he ngaahi mahina kuohili, koe'uhi ko e lolo, ko e konga lahi ia 'o e koloa humai ki tonga ni. Ko e pole ki he fakafuofua ko 'eni ki he kaha'u, 'e tupu ia mei ha toe vave ange 'a e tupu 'a e ngaahi no, 'a ia 'oku tokanga ai 'a e Pangike Pule ki hano fuatautau 'a e ngaahi lelei 'o e 'inivesi pea mo e tupu faka'ekonomika fakafehoanaki ki he holo 'a e pa'anga talifaki, tupu 'I he hikihihi 'a e totongi koloa pea mo e tu'unga lelei 'o fefakatau'aki pa'anga 'a e fonua".

Kuo'osi fakatokanga 'a e Pangike Pule ki he ngaahi pangike fakalotofonua kenau pule'I lelei 'a 'enau ngaahi no fakatatau ki he tu'unga 'o e totongi fakafoki 'a 'enau ngaahi noo pea mo 'enau ngaahi totongi pa'anga kuopau ke fakahoko 'I he kaha'u, ke fakapapau'I 'oku lahi fe'unga 'a e pa'anga ngaue 'I he ngaahi Pangike 'I he taimi kotoa.

"'E siofi 'ehe Pangike Pule 'a e tupu 'I he ngaahi no fakatatau ki he ngaahi totongi pa'anga muli 'a e ngaahi pangike pea 'e kamata hano tukuatu 'a e nouti 'a e Pangike Pule Fakafonua 'a Tonga 'oka fiema'u ke fakapapau'I 'oku ma'uma'uluta 'a e tu'unga fakapa'anga pea mo pukepuke 'a e tu'unga fe'unga 'o e pa'anga talifaki 'I muli", ko e fakaha ia 'a e Kovana, Siosi Mafi.

'E tukuatu 'a e Fakamatala ki he fokotu'utu'u Ngaue fakapa'anga 'I he lea faka-Pilitania mo e lea faka-Tonga 'I he website 'a e Pangike Pule pea 'e tufaki kia kinautolu 'oku nau fiema'u. 'E lava ke ma'u atu ha tatau ki he fakamatala ko 'eni mei he Pangike Pule.

Ki he ngaahi fakamatala fakaikiiki, kataki 'o fetu'utaki ki he:

Pangike Pule Fakafonua 'a Tonga,  
Telefoni: (676) 24057

Table A1: MONETARY SURVEY  
(Millions of pa'anga) 1/

End of:	Foreign balances			Net domestic credit			Net credit to NMFIs 3/	Other items (net)	
	Net assets	Gross assets 2/	Foreign liabilities	Total	Government (net)	NFPE			Private sector
2003/04	85.6	109.3	-23.8	133.7	-10.7	11.1	133.4	-1.9	-39.1
2004/05	77.2	91.8	-14.6	170.0	-26.3	6.4	189.9	-4.5	-42.6
2005/06	72.6	95.0	-22.5	218.7	-19.1	3.9	233.8	-5.2	-57.1
2006/07	81.7	103.6	-21.9	251.3	-11.7	2.5	260.5	-6.3	-65.7
2007/08	79.9	99.9	-20.0	286.5	-29.1	3.7	311.8	-4.2	-79.3
2001									
Q1	28.7	42.9	-14.2	110.4	3.4	3.1	103.9	0.5	-23.0
Q2	32.8	46.5	-13.8	117.6	4.3	5.4	107.9	1.5	-28.8
Q3	33.1	46.7	-13.6	131.4	13.2	5.6	112.6	1.4	-31.9
Q4	40.9	52.4	-11.5	131.2	12.2	6.1	112.8	0.6	-32.9
2002									
Q1	29.8	38.8	-9.0	132.5	9.4	9.3	113.9	-0.4	-29.7
Q2	33.5	44.6	-11.1	129.0	-5.6	9.5	125.2	1.2	-31.1
Q3	26.6	40.5	-13.9	143.0	0.0	9.3	133.7	0.7	-34.2
Q4	42.7	56.0	-13.3	148.7	2.6	8.6	137.5	-2.6	-35.1
2003									
Q1	28.7	45.6	-16.8	140.1	-7.8	13.1	134.8	-2.2	-32.4
Q2	31.3	49.2	-17.9	152.5	1.6	12.2	138.6	-1.1	-32.2
Q3	31.6	51.0	-19.5	159.5	2.3	11.8	145.4	-1.9	-34.8
Q4	58.3	80.3	-22.0	151.9	-14.3	12.1	154.2	-0.9	-36.3
2004									
Q1	51.4	73.8	-22.3	154.5	-11.9	11.6	154.8	-1.4	-38.3
Q2	85.6	109.3	-23.8	133.7	-10.7	11.1	133.4	-1.9	-39.1
Q3	86.0	93.9	-7.9	135.6	-6.0	8.8	132.7	-3.6	-36.6
Q4	93.7	105.6	-11.9	141.2	-20.6	6.9	154.9	-1.2	-38.0
2005									
Q1	80.5	95.9	-15.4	151.7	-26.4	6.6	171.5	-7.1	-35.3
Q2	77.2	91.8	-14.6	170.0	-26.3	6.4	189.9	-4.5	-42.6
Q3	82.1	96.9	-14.7	186.3	-26.8	6.1	207.0	-3.1	-48.1
Q4	78.3	96.5	-18.2	212.2	-22.0	6.1	228.2	-1.3	-50.3
2006									
Q1	68.8	86.1	-17.3	199.9	-37.2	5.6	231.5	-2.1	-49.6
Q2	72.6	95.0	-22.5	218.7	-19.1	3.9	233.8	-5.2	-57.1
Q3	77.3	96.9	-19.6	236.7	-4.9	3.6	238.0	-4.9	-61.0
Q4	76.2	95.9	-19.7	235.8	-7.8	3.1	240.5	-4.3	-57.0
2007									
Q1	76.8	99.7	-22.9	234.7	-17.6	2.7	249.6	-6.9	-59.7
Q2	81.7	103.6	-21.9	251.3	-11.7	2.5	260.5	-6.3	-65.7
Q3	93.5	113.8	-20.4	259.4	-10.4	2.4	267.4	-5.7	-74.7
Oct	97.8	117.4	-19.6	264.7	-11.5	2.8	273.3	-5.4	-77.6
Nov	82.0	103.3	-21.4	273.7	-8.4	3.3	278.8	-5.6	-79.5
Dec	103.6	123.1	-19.5	258.7	-24.8	3.8	279.7	-6.2	-71.1
2008									
Jan	103.4	122.4	-19.0	259.3	-28.4	4.0	283.7	-7.2	-71.1
Feb	90.1	110.5	-20.4	263.0	-28.4	3.9	287.5	-6.5	-69.6
Mar	84.1	105.5	-21.4	264.9	-30.5	3.9	291.6	-5.3	-66.5
Apr	78.7	98.1	-19.4	267.8	-34.4	3.8	298.4	-4.5	-72.5
May	79.3	99.5	-20.2	278.4	-31.0	3.9	305.5	-3.4	-71.9
Jun	79.9	99.9	-20.0	286.5	-29.1	3.7	311.8	-4.2	-79.3
Jul	77.5	105.3	-27.8	297.0	-30.1	3.8	323.3	-5.4	-76.6
Aug	74.9	105.7	-30.8	296.9	-31.5	3.8	324.6	-7.5	-82.6
Sep	116.8	143.7	-26.9	272.8	-36.2	3.7	305.3	-8.3	-109.7

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table A1: MONETARY SURVEY  
(Millions of pa'anga)

End of:	Total domestic liquidity M2	Domestic liquidity						
		Money (M1)			Quasi-money			
		Total M1	Currency o/side banks	Demand deposits	Total quasi-money	Savings depts.	Term depts.	Foreign curr. a/cs
2003/04	178.5	65.8	15.2	50.6	112.7	34.8	64.3	13.5
2004/05	200.1	68.7	14.9	53.8	131.4	38.1	85.1	8.1
2005/06	228.9	55.7	17.1	38.6	173.2	53.2	108.2	11.8
2006/07	261.0	73.8	18.5	55.3	187.2	49.3	125.2	12.8
2007/08	282.8	72.6	18.8	53.8	210.2	48.8	150.1	11.3
<b>2001</b>								
Q1	116.6	29.9	8.9	21.0	86.7	28.4	41.9	16.4
Q2	123.0	33.0	10.4	22.6	90.0	31.2	42.5	16.3
Q3	134.0	34.3	10.6	23.7	99.8	33.9	44.1	21.7
Q4	139.7	41.7	11.4	30.4	98.0	37.4	43.9	16.7
<b>2002</b>								
Q1	132.2	38.9	10.8	28.0	93.3	35.4	45.8	12.1
Q2	132.7	42.4	11.9	30.4	90.3	36.8	46.7	6.8
Q3	136.0	40.8	10.4	30.4	95.2	36.7	45.8	12.7
Q4	151.2	55.1	12.2	42.9	96.1	39.2	41.9	15.0
<b>2003</b>								
Q1	134.2	41.8	11.5	30.3	92.4	35.5	45.4	11.5
Q2	150.5	51.6	12.9	38.8	98.9	36.7	46.9	15.2
Q3	154.2	52.9	12.1	40.8	101.3	37.6	48.6	15.1
Q4	172.9	62.1	14.3	47.8	110.8	38.4	52.8	19.6
<b>2004</b>								
Q1	166.2	52.1	11.3	40.8	114.2	34.4	63.1	16.7
Q2	178.5	65.8	15.2	50.6	112.7	34.8	64.3	13.5
Q3	181.4	63.9	12.6	51.3	122.0	37.2	66.3	13.9
Q4	195.7	71.8	17.3	54.6	123.9	38.0	74.1	11.8
<b>2005</b>								
Q1	189.8	68.3	14.7	53.6	121.5	36.8	76.8	8.0
Q2	200.1	68.7	14.9	53.8	131.4	38.1	85.1	8.1
Q3	217.3	61.2	14.9	46.3	156.1	46.0	98.5	11.5
Q4	239.0	73.6	20.6	53.0	165.3	46.6	106.9	11.9
<b>2006</b>								
Q1	217.0	58.2	15.8	42.4	158.7	42.5	105.7	10.5
Q2	228.9	55.7	17.1	38.6	173.2	53.2	108.2	11.8
Q3	248.1	64.6	20.1	44.5	183.5	52.2	120.0	11.4
Q4	250.6	70.1	21.7	48.4	180.6	47.0	120.4	13.2
<b>2007</b>								
Q1	244.9	68.7	16.4	52.3	176.2	45.9	121.4	8.9
Q2	261.0	73.8	18.5	55.3	187.2	49.3	125.2	12.8
Q3	272.3	79.9	19.3	60.6	192.5	51.1	130.2	11.2
Oct	279.4	86.6	18.3	68.3	192.8	51.2	132.5	9.1
Nov	270.6	77.7	20.5	57.2	192.8	51.6	132.3	8.9
Dec	284.9	87.9	22.7	65.2	197.0	51.1	136.9	9.0
<b>2008</b>								
Jan	284.3	85.6	18.4	67.3	198.7	49.4	140.2	9.1
Feb	276.9	78.3	18.2	60.2	198.5	48.0	141.3	9.3
Mar	277.2	72.6	18.0	54.6	204.6	47.4	147.1	10.1
Apr	269.5	72.5	17.0	55.5	197.0	46.3	140.5	10.2
May	282.5	70.7	19.4	51.2	211.8	49.4	153.4	9.0
Jun	282.8	72.6	18.8	53.8	210.2	48.8	150.1	11.3
Jul	292.4	79.8	22.0	57.9	212.6	47.6	146.6	18.4
Aug	281.7	77.1	21.8	55.3	204.6	47.3	143.6	13.7
Sep	271.5	66.3	19.6	46.8	205.2	48.5	140.1	16.6

**Table A2: BANKING SURVEY**  
(Millions of pa'anga) 1/

End of:	Net foreign assets	Long-Term foreign liabilities	Net domestic credit			
			Total	Government net	Nonfinancial public ents.	Private sector
2003/04	85.6	-1.8	174.0	-14.5	13.2	175.3
2004/05	77.2	-0.9	210.3	-25.2	8.6	226.8
2005/06	72.6	-0.6	264.5	-18.9	5.4	278.0
2006/07	81.7	-0.6	295.2	-12.9	3.7	304.3
2007/08	79.9	-0.6	332.9	-30.9	4.8	359.0
<b>2001</b>						
Q1	28.7	-3.0	143.4	2.5	4.1	136.7
Q2	32.8	-3.0	152.0	3.7	6.4	141.9
Q3	33.1	-3.2	166.3	11.6	6.8	148.0
Q4	40.9	-3.0	165.9	10.6	7.0	148.3
<b>2002</b>						
Q1	29.8	-3.0	165.8	6.5	10.1	149.1
Q2	33.5	-2.7	164.4	-8.5	10.2	162.6
Q3	26.6	-2.7	179.7	-3.3	10.0	173.1
Q4	42.7	-2.7	185.9	-0.8	9.0	177.7
<b>2003</b>						
Q1	28.7	-1.8	179.6	-10.2	13.4	176.4
Q2	31.3	-1.8	195.2	-0.5	12.5	183.2
Q3	31.6	-1.6	202.7	0.5	12.0	190.2
Q4	58.3	-1.8	196.4	-16.1	14.5	198.0
<b>2004</b>						
Q1	51.4	-1.8	196.8	-15.6	13.8	198.7
Q2	85.6	-1.8	174.0	-14.5	13.2	175.3
Q3	86.0	-1.3	173.6	-11.5	11.3	173.8
Q4	93.7	-1.0	181.7	-19.0	9.3	191.4
<b>2005</b>						
Q1	80.5	-1.0	191.5	-24.4	8.9	207.0
Q2	77.2	-0.9	210.3	-25.2	8.6	226.8
Q3	82.1	-0.9	226.1	-26.2	8.1	244.2
Q4	78.3	-0.3	251.7	-23.8	8.0	267.5
<b>2006</b>						
Q1	68.8	-0.7	242.1	-39.0	7.4	273.7
Q2	72.6	-0.6	264.5	-18.9	5.4	278.0
Q3	77.3	-0.6	279.8	-6.0	4.9	280.9
Q4	76.2	-0.6	278.2	-9.0	4.4	282.7
<b>2007</b>						
Q1	76.8	-0.4	277.0	-18.8	4.0	291.8
Q2	81.7	-0.6	295.2	-12.9	3.7	304.3
Q3	93.5	-0.6	307.1	-11.6	3.5	315.1
Oct	97.8	-0.6	312.7	-12.6	4.0	321.4
Nov	82.0	-0.6	321.8	-9.6	4.4	327.0
Dec	103.6	-0.6	306.6	-25.9	4.8	327.8
<b>2008</b>						
Jan	103.4	-0.6	306.4	-29.6	5.0	331.0
Feb	90.1	-0.6	309.9	-29.6	4.9	334.6
Mar	84.1	-0.6	311.9	-31.7	4.7	338.8
Apr	78.7	-0.6	314.4	-35.6	4.7	345.3
May	79.3	-0.6	325.2	-32.1	4.8	352.5
Jun	79.9	-0.6	332.9	-30.9	4.8	359.0
Jul	77.5	-0.6	344.2	-31.0	4.9	370.4
Aug	74.9	-0.6	342.6	-32.4	4.8	370.1
Sep	116.8	-0.6	317.3	-38.0	4.6	350.7

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables

Table A2: BANKING SURVEY  
(Millions of pa'anga)

End of:	Total domestic liquidity 2/	Notes and bills 3/	Government Lending Funds 4/	Other items (net)
2003/04	180.3	16.9	7.6	53.1
2004/05	203.5	20.1	6.8	56.2
2005/06	237.3	15.9	6.1	77.0
2006/07	265.5	21.3	5.4	84.0
2007/08	287.2	18.7	5.0	101.1
<b>2001</b>				
Q1	117.2	6.0	13.3	32.6
Q2	123.5	7.2	12.6	38.4
Q3	134.5	8.2	12.1	41.3
Q4	140.3	9.1	11.4	43.0
<b>2002</b>				
Q1	132.8	8.9	10.9	40.0
Q2	133.5	9.5	10.4	41.7
Q3	136.8	10.9	10.0	45.8
Q4	152.0	13.9	9.3	48.2
<b>2003</b>				
Q1	135.1	16.0	10.1	45.3
Q2	151.6	17.3	9.4	46.4
Q3	155.3	17.2	9.4	50.7
Q4	174.0	17.5	8.5	52.8
<b>2004</b>				
Q1	167.5	17.5	8.2	53.2
Q2	180.3	16.9	7.6	53.1
Q3	183.5	17.5	8.0	49.4
Q4	198.1	19.7	7.5	48.9
<b>2005</b>				
Q1	192.4	20.3	7.3	50.8
Q2	203.5	20.1	6.8	56.2
Q3	220.7	19.4	6.7	60.6
Q4	242.0	15.9	6.7	65.1
<b>2006</b>				
Q1	219.8	17.1	6.2	67.1
Q2	237.3	15.9	6.1	77.0
Q3	253.9	16.8	6.0	79.8
Q4	255.1	16.3	5.8	76.6
<b>2007</b>				
Q1	249.1	16.4	5.8	82.1
Q2	265.5	21.3	5.4	84.0
Q3	277.2	20.3	5.3	97.1
Oct	284.8	19.5	5.2	100.4
Nov	275.6	20.5	5.2	101.9
Dec	289.5	20.5	5.2	94.5
<b>2008</b>				
Jan	288.7	20.7	5.0	94.8
Feb	281.0	20.7	5.0	92.6
Mar	281.3	20.1	4.9	88.9
Apr	273.8	18.3	5.1	95.2
May	286.6	17.7	5.0	94.5
Jun	287.2	18.7	5.0	101.1
Jul	296.8	19.4	4.9	100.0
Aug	286.2	19.4	4.9	106.4
Sep	276.2	18.8	4.9	133.7

Table A3: MONETARY SURVEY: CHANGES IN DOMESTIC LIQUIDITY  
(Millions of pa'anga)

During period ended:	Domestic liquidity							Total change in domestic liquidity creation	Of which change in:	
	Inflows of foreign funds, net	Domestic money creation					Other domestic factors, net		Money (M1)	Quasi-money
		Total	Claims on central govt.	Claims on NFPE 1/	Claims on private sector	Claims on NMFI 2/				
2003/04	54.2	-18.8	-12.3	-1.1	-5.3	-0.8	-6.9	27.8	14.2	13.8
2004/05	-8.4	36.3	-15.6	-4.6	56.5	-2.6	-3.5	21.8	2.9	18.7
2005/06	-4.6	48.7	7.2	-2.5	44.0	-0.8	-14.5	28.8	-13.0	41.8
2006/07	9.2	32.6	7.4	-1.5	26.6	-1.1	-8.6	32.1	18.1	14.0
2007/08	-1.9	35.2	-17.4	1.3	51.3	2.1	-13.6	21.8	-1.2	23.0
<b>2001</b>										
Q1	-5.8	2.0	0.8	0.0	1.2	0.1	-0.6	-4.4	-3.2	-1.2
Q2	4.1	7.1	0.8	2.4	3.9	1.1	-5.8	6.5	3.1	3.4
Q3	0.4	13.8	8.9	0.2	4.7	-0.1	-3.1	11.0	1.3	9.7
Q4	7.8	-0.2	-1.0	0.5	0.3	-0.8	-1.1	5.7	7.5	-1.8
<b>2002</b>										
Q1	-11.1	1.3	-2.8	3.2	1.0	-1.1	3.2	-7.6	-2.9	-4.7
Q2	3.7	-3.5	-15.0	0.2	11.3	1.6	-1.4	0.5	3.5	-3.0
Q3	-6.9	14.0	5.7	-0.2	8.5	-0.5	-3.2	3.4	-1.6	4.9
Q4	16.1	5.6	2.5	-0.7	3.8	-3.3	-0.9	17.6	14.3	0.9
<b>2003</b>										
Q1	-14.0	-8.5	-10.4	4.5	-2.7	0.4	2.7	-19.4	-13.3	-3.7
Q2	2.6	12.3	9.4	-0.9	3.8	1.1	0.2	16.2	9.9	6.4
Q3	0.3	7.0	0.7	-0.5	6.8	-0.8	-2.7	3.8	1.3	2.5
Q4	26.7	-7.6	-16.6	0.3	8.7	1.0	-1.5	18.7	9.2	9.5
<b>2004</b>										
Q1	-6.9	2.7	2.4	-0.5	0.7	-0.5	-2.0	-6.7	-10.0	3.4
Q2	31.9	-19.1	7.6	0.2	-26.9	0.4	-3.1	10.1	8.8	1.6
Q3	8.1	7.1	0.0	-0.1	7.2	-0.9	-10.2	4.1	3.7	0.5
Q4	-1.1	0.1	-2.0	-0.1	2.2	1.6	2.6	3.2	2.4	0.8
<b>2005</b>										
Q1	-6.9	6.0	0.6	0.0	5.4	-0.1	1.6	0.6	1.8	-1.2
Q2	-6.9	12.8	5.0	-0.2	8.0	-0.3	-4.0	1.6	-1.6	3.2
Q3	2.6	7.0	1.4	-0.1	5.7	0.6	-3.2	7.1	-0.3	7.4
Q4	4.4	3.4	0.5	1.1	1.8	-0.4	1.4	8.7	5.7	3.0
<b>2006</b>										
Q1	-4.7	-5.5	-4.7	-0.3	-0.6	1.2	3.2	-5.7	-4.7	-1.0
Q2	1.3	16.6	16.9	-1.5	1.1	-3.5	-2.4	12.0	0.8	11.2
Q3	3.7	3.6	-1.5	-0.1	5.1	1.0	-4.4	3.9	-3.4	7.3
Q4	0.5	-3.6	-2.3	-0.2	-1.1	-0.9	4.5	0.4	2.9	-2.4
<b>2007</b>										
Q1	3.9	3.4	-0.9	-0.2	4.6	0.2	-4.8	2.7	3.1	-0.4
Q2	6.2	6.5	3.2	0.0	3.3	5.8	-3.2	15.3	3.4	11.9
Q3	6.4	4.2	1.6	0.0	2.7	1.0	-4.2	7.4	8.2	-0.7
Oct	4.3	5.3	-1.1	0.5	5.9	0.3	-2.9	7.1	6.7	0.4
Nov	-15.8	9.0	3.1	0.5	5.5	-0.2	-1.9	-8.9	-8.9	0.0
Dec	21.6	-15.0	-16.3	0.5	0.9	-0.7	8.4	14.4	10.2	4.2
<b>2008</b>										
Jan	-0.2	0.6	-3.7	0.2	4.0	-1.0	0.0	-0.6	-2.3	1.7
Feb	-13.3	3.7	0.0	0.0	3.7	0.7	1.5	-7.4	-7.3	-0.2
Mar	-6.0	2.0	-2.1	-0.1	4.1	1.3	3.1	0.3	-5.7	6.0
Apr	-5.4	2.9	-3.9	0.0	6.8	0.8	-6.0	-7.7	-0.1	-7.6
May	0.6	10.6	3.4	0.1	7.1	1.1	0.6	13.0	-1.8	14.8
Jun	0.5	8.0	1.9	-0.2	6.3	-0.9	-7.4	0.3	1.9	-1.6
Jul	-2.4	10.5	-1.1	0.1	11.5	-1.2	2.7	9.6	7.3	2.3
Aug	-2.6	-0.1	-1.3	-0.1	1.3	-2.1	-6.0	-10.7	-2.7	-8.0
Sep	41.9	-24.1	-4.7	-0.1	-19.3	-0.8	-27.1	-10.1	-10.8	0.6

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table A4: DENOMINATIONS OF CURRENCY ISSUED  
(Millions of pa'anga)

End of:	Total notes and coin on issue	Notes on issue								
		Total	\$1	\$2	\$5	\$10	\$20	\$50	\$100	Other 1/
2003/04	17.1	15.6	0.6	0.8	0.9	4.3	7.4	1.6		--
2004/05	18.5	16.9	0.6	0.8	0.8	3.8	5.3	5.5		--
2005/06	21.0	19.5	0.7	0.8	0.8	4.5	6.1	6.6		--
2006/07	22.0	20.5	0.7	0.8	0.9	3.9	6.1	8.1		--
2007/08	24.1	22.4	0.7	0.8	0.9	3.8	6.7	9.5		--
<b>2004</b>										
Q1	16.1	14.5	0.6	0.7	0.8	4.1	7.1	1.2		--
Q2	17.1	15.6	0.6	0.8	0.9	4.3	7.4	1.6		--
Q3	17.0	15.5	0.6	0.8	0.9	4.1	6.1	3.1		--
Q4	24.9	23.3	0.7	0.9	1.0	5.5	9.3	5.9		--
<b>2005</b>										
Q1	20.0	18.4	0.6	0.8	1.0	4.5	6.4	5.1		--
Q2	18.5	16.9	0.6	0.8	0.8	3.8	5.3	5.5		--
Q3	18.8	17.2	0.6	0.7	0.8	3.9	5.6	5.6		--
Q4	25.2	23.7	0.7	0.8	1.0	5.0	7.5	8.7		--
<b>2006</b>										
Q1	18.7	17.2	0.7	0.8	0.8	3.8	5.1	6.0		--
Q2	21.0	19.5	0.7	0.8	0.8	4.5	6.1	6.6		--
Q3	23.7	22.2	0.7	0.8	0.7	4.4	6.5	9.1		--
Q4	27.7	26.2	0.7	0.8	0.9	5.6	8.5	9.7		--
<b>2007</b>										
Q1	20.8	19.3	0.7	0.8	0.9	4.0	5.5	7.4		--
Q2	22.0	20.5	0.7	0.8	0.9	3.9	6.1	8.1		--
Q3	23.3	21.8	0.7	0.8	0.9	4.1	6.5	8.8		--
Q4	32.3	30.6	0.8	0.9	1.1	5.5	9.6	12.7		--
<b>2008</b>										
Q1	23.2	21.5	0.7	0.9	0.9	3.9	6.3	8.8		--
Q2	24.1	22.4	0.7	0.8	0.9	3.8	6.7	9.5		--
Q3	24.3	22.6	0.7	0.9	0.9	3.5	6.1	9.9	0.6	--
End of:	Total coin on issue	Coin on issue								
		1s	2s	5s	10s	20s	50s	Other 2/		
2003/04	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	--	
2004/05	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.1	--	
2005/06	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	--	
2006/07	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	--	
2007/08	1.7	0.1	0.1	0.2	0.4	0.3	0.5	0.1	--	
<b>2004</b>										
Q1	1.6	0.1	0.2	0.2	0.3	0.3	0.4	0.1	--	
Q2	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	--	
Q3	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	--	
Q4	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.1	--	
<b>2005</b>										
Q1	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.1	--	
Q2	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.1	--	
Q3	1.6	0.1	0.1	0.2	0.3	0.3	0.4	0.1	--	
Q4	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	--	
<b>2006</b>										
Q1	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	--	
Q2	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	--	
Q3	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	--	
Q4	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	--	
<b>2007</b>										
Q1	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	--	
Q2	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	--	
Q3	1.5	0.1	0.1	0.2	0.3	0.3	0.4	0.1	--	
Q4	1.7	0.1	0.1	0.2	0.4	0.3	0.5	0.1	--	
<b>2008</b>										
Q1	1.7	0.1	0.1	0.2	0.4	0.3	0.5	0.1	--	
Q2	1.7	0.1	0.1	0.2	0.4	0.3	0.5	0.1	--	
Q3	1.7	0.1	0.1	0.2	0.4	0.3	0.5	0.1	--	

Source: National Reserve Bank of Tonga.  
See Notes to Statistical Tables

Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES  
A. ASSETS

(Millions of pa'anga)

End of:	Total assets = liabilities	Official foreign reserves			IMF currency subscription	Claims on financial institutions	Claims on central government	Other assets
		Total	IMF reserve assets	Foreign reserves holdings				
2003/04	132.2	89.7	5.7	84.0	15.7	--	16.8	9.9
2004/05	116.1	82.1	5.6	76.6	14.9	--	9.5	9.5
2005/06	124.7	83.2	6.1	77.1	15.3	--	16.2	9.9
2006/07	133.4	91.6	6.2	85.5	15.6	--	16.0	10.2
2007/08	127.3	89.1	6.5	82.6	15.6	--	9.7	12.9
<b>2001</b>								
Q1	64.5	24.5	4.8	19.7	11.6	8.8	6.4	13.3
Q2	76.4	25.8	4.9	20.9	13.8	8.8	14.2	13.8
Q3	69.3	22.5	5.3	17.2	13.8	7.1	13.7	12.3
Q4	76.5	29.7	5.2	24.5	13.8	5.4	14.1	13.5
<b>2002</b>								
Q1	70.5	25.0	5.1	20.0	13.8	3.6	14.1	14.0
Q2	85.9	39.6	5.3	34.2	14.3	3.6	14.1	14.3
Q3	77.2	28.9	5.6	23.3	14.3	3.9	17.4	12.7
Q4	87.6	44.7	5.7	38.9	14.3	1.8	17.4	9.4
<b>2003</b>								
Q1	79.2	36.9	5.7	31.2	14.3	1.8	16.6	9.5
Q2	83.5	36.9	5.8	31.2	15.7	3.8	17.4	9.6
Q3	82.6	36.7	5.8	30.9	15.7	1.8	18.2	10.3
Q4	100.8	56.7	5.8	51.0	15.7	--	18.2	10.3
<b>2004</b>								
Q1	99.3	56.3	5.6	50.7	15.7	--	17.1	10.3
Q2	132.2	89.7	5.7	84.0	15.7	--	16.8	9.9
Q3	120.5	79.0	5.7	73.3	15.0	--	16.8	9.8
Q4	127.7	93.4	5.8	87.6	15.0	--	9.9	9.4
<b>2005</b>								
Q1	115.0	80.9	5.7	75.3	15.0	--	9.5	9.5
Q2	116.1	82.1	5.6	76.6	14.9	--	9.5	9.5
Q3	120.0	82.8	5.7	77.1	14.9	--	12.5	9.8
Q4	127.4	85.7	5.9	79.8	14.9	--	16.2	10.5
<b>2006</b>								
Q1	118.8	77.4	5.9	71.4	14.9	--	16.2	10.3
Q2	124.7	83.2	6.1	77.1	15.3	--	16.2	9.9
Q3	128.6	85.3	6.1	79.2	15.3	--	16.8	11.2
Q4	126.9	84.2	6.2	78.0	15.3	--	16.6	10.8
<b>2007</b>								
Q1	132.5	90.4	6.2	84.2	15.3	--	16.3	10.5
Q2	133.4	91.6	6.2	85.5	15.6	--	16.0	10.2
Q3	147.0	104.8	6.4	98.4	15.6	--	16.0	10.6
Oct	151.1	109.1	6.4	102.7	15.6	--	16.0	10.4
Nov	137.0	94.8	6.5	88.3	15.6	--	16.0	10.6
Dec	156.9	114.6	6.4	108.2	15.6	--	16.0	10.7
<b>2008</b>								
Jan	155.5	113.1	6.4	106.8	15.6	--	16.0	10.8
Feb	143.3	101.8	6.3	95.6	15.6	--	15.0	10.9
Mar	140.5	96.3	6.5	89.8	15.6	--	15.0	13.6
Apr	133.5	89.8	6.5	83.3	15.6	--	15.0	13.1
May	133.5	89.5	6.5	83.1	15.6	--	15.0	13.3
Jun	127.3	89.1	6.5	82.6	15.6	--	9.7	12.9
Jul	125.2	86.2	6.6	79.6	15.6	--	9.7	13.8
Aug	129.3	91.3	6.6	84.7	15.6	--	9.4	13.0
Sep	159.3	128.5	6.7	121.8	15.6	--	2.5	12.7

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables



Table B1: NATIONAL RESERVE BANK OF TONGA: ASSETS AND LIABILITIES  
 B. LIABILITIES  
 (Millions of pa'anga)

End of:	Currency on issue	Required reserves 1/	Domestic banks demand deposits	Reserve money	Central Government demand deposits	IMF demand deposits	NRBT notes 2/	Foreign liabilities	Other liabilities	Capital and reserves
2003/04	17.2	25.8	36.2	79.2	30.0	15.7	--	0.8	2.3	4.2
2004/05	18.5	30.1	6.9	55.4	34.5	14.9	--	3.2	3.0	5.0
2005/06	21.2	28.2	12.1	61.5	27.6	15.3	1.5	7.1	4.0	7.7
2006/07	22.2	25.5	20.7	68.4	24.5	15.6	--	4.7	6.0	14.1
2007/08	24.1	29.6	11.0	64.7	23.8	15.6	--	3.1	4.9	15.1
<b>2001</b>										
Q1	11.0	18.2	1.8	31.0	5.7	11.6	--	0.4	14.5	1.4
Q2	13.1	18.3	1.0	32.4	12.8	13.8	--	0.4	15.4	1.6
Q3	12.7	18.3	3.5	34.4	6.7	13.8	--	0.4	11.8	2.3
Q4	16.4	19.6	6.1	42.1	6.7	13.8	--	0.4	11.4	2.1
<b>2002</b>										
Q1	14.2	20.1	5.1	39.5	5.2	13.8	--	0.3	9.7	2.1
Q2	15.2	20.5	5.0	40.6	17.6	14.3	--	0.2	10.4	2.7
Q3	12.9	20.5	3.0	36.4	14.7	14.3	--	0.1	8.3	3.4
Q4	18.5	21.7	10.6	50.8	15.1	14.3	--	0.4	2.9	4.1
<b>2003</b>										
Q1	14.0	21.6	1.9	37.5	20.5	14.3	--	0.1	2.6	4.3
Q2	17.0	21.1	1.0	39.1	20.1	15.7	--	0.2	2.9	5.4
Q3	16.0	21.1	2.0	39.1	18.5	15.7	--	0.6	3.4	5.3
Q4	21.7	22.7	1.7	46.0	31.2	15.7	--	0.7	1.3	6.0
<b>2004</b>										
Q1	16.1	24.0	5.3	45.4	30.5	15.7	--	0.8	1.7	5.3
Q2	17.2	25.8	36.2	79.2	30.0	15.7	--	0.8	2.3	4.2
Q3	17.0	25.0	29.2	71.2	24.5	15.0	--	2.2	1.8	5.9
Q4	24.9	28.0	20.6	73.5	29.7	15.0	--	2.1	1.8	5.6
<b>2005</b>										
Q1	20.0	29.1	6.1	55.3	35.5	15.0	--	1.8	2.3	5.2
Q2	18.5	30.1	6.9	55.4	34.5	14.9	--	3.2	3.0	5.0
Q3	19.0	31.7	5.3	56.0	33.8	14.9	--	5.7	1.5	8.2
Q4	25.7	33.7	3.2	62.6	31.6	14.9	--	5.7	2.5	10.2
<b>2006</b>										
Q1	19.1	29.0	9.0	57.1	29.6	14.9	--	7.1	3.2	6.9
Q2	21.2	28.2	12.1	61.5	27.6	15.3	1.5	7.1	4.0	7.7
Q3	24.0	29.8	8.9	62.8	20.3	15.3	12.0	4.7	2.3	11.3
Q4	27.9	30.0	9.2	67.1	20.3	15.3	3.3	4.3	2.9	13.6
<b>2007</b>										
Q1	20.6	31.0	13.2	64.8	30.7	15.3	--	4.2	3.4	14.1
Q2	22.2	25.5	20.7	68.4	24.5	15.6	--	4.7	6.0	14.1
Q3	23.6	26.8	31.8	82.2	22.6	15.6	0.0	4.8	3.2	18.5
Oct	24.3	26.8	34.9	86.1	23.0	15.6	0.0	4.2	3.7	18.6
Nov	23.3	27.9	22.0	73.3	22.3	15.6	0.0	4.4	4.1	17.4
Dec	32.3	27.0	21.9	81.2	36.4	15.6	0.0	4.9	3.2	15.7
<b>2008</b>										
Jan	25.2	28.4	24.5	78.2	39.8	15.6	0.0	3.7	3.1	15.1
Feb	23.3	29.2	14.5	67.0	38.6	15.6	0.0	4.1	3.5	14.5
Mar	23.3	28.6	17.4	69.3	32.9	15.6	0.0	4.2	3.9	14.6
Apr	22.3	29.4	12.5	64.2	30.7	15.6	0.0	4.0	4.2	14.8
May	23.1	29.1	12.1	64.2	31.0	15.6	0.0	3.3	4.5	14.9
Jun	24.1	29.6	11.0	64.7	23.8	15.6	0.0	3.1	4.9	15.1
Jul	25.6	29.0	1.4	56.1	30.2	15.6	0.0	3.1	5.0	15.2
Aug	25.4	29.0	4.7	59.1	31.4	15.6	0.0	3.1	5.3	14.7
Sep	24.4	28.6	30.5	83.5	30.0	15.6	0.0	10.1	6.5	13.6

**Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES**  
**A: ASSETS**  
(Millions of pa'anga)

End of:	Foreign assets	Claims on central bank	Securities held: Government	Claims on NMFI	Loans to:			Other assets	Total assets
					Government	NFPE	Private sector 1/		
2003/04	19.6	61.9	6.3	0.0	3.7	11.1	133.4	25.1	261.1
2004/05	9.7	39.2	6.2	0.0	2.4	6.4	189.9	26.6	280.4
2005/06	11.8	43.2	1.9	0.0	1.4	3.9	233.8	24.6	320.7
2006/07	12.0	49.4	0.8	0.0	0.0	2.5	260.5	32.8	357.9
2007/08	10.8	42.2	2.3	0.0	0.0	3.7	311.8	32.9	403.7
<b>2001</b>									
Q1	18.4	21.4	8.5	3.0	0.1	3.1	103.9	28.9	187.3
Q2	20.7	21.5	8.5	3.0	0.1	5.4	107.9	30.1	197.2
Q3	24.2	22.8	9.1	2.0	0.5	5.6	112.6	31.9	208.6
Q4	22.7	29.8	9.1	2.0	0.2	6.1	112.8	24.3	207.1
<b>2002</b>									
Q1	13.8	27.5	9.1	2.0	0.1	9.3	113.9	23.7	199.3
Q2	5.0	27.4	9.1	2.0	0.1	9.5	125.2	25.4	203.6
Q3	11.6	25.7	6.4	2.0	0.2	9.3	133.7	22.7	211.6
Q4	11.3	38.1	6.4	2.0	1.9	8.6	137.5	24.7	230.4
<b>2003</b>									
Q1	8.6	24.8	6.4	2.0	3.8	13.1	134.8	23.1	216.6
Q2	12.2	24.5	5.4	2.0	4.9	12.2	138.6	26.5	226.3
Q3	14.4	26.1	4.7	--	4.9	11.8	145.4	25.3	232.5
Q4	23.6	31.0	4.7	--	4.2	12.1	154.2	23.9	253.7
<b>2004</b>									
Q1	17.4	33.1	5.8	--	3.9	11.6	154.8	23.8	250.5
Q2	19.6	61.9	6.3	--	3.7	11.1	133.4	25.1	261.1
Q3	15.0	57.2	6.2	--	3.4	8.8	132.7	22.8	246.1
Q4	12.3	54.9	6.2	--	3.0	6.9	154.9	24.2	262.4
<b>2005</b>									
Q1	14.9	39.6	6.2	--	3.2	6.6	171.5	26.2	268.1
Q2	9.7	39.2	6.2	--	2.4	6.4	189.9	26.6	280.4
Q3	14.0	39.4	3.2	--	2.7	6.1	207.0	25.4	297.8
Q4	10.9	40.6	1.9	--	2.2	6.1	228.2	27.1	316.9
<b>2006</b>									
Q1	8.7	40.2	1.9	--	1.7	5.6	231.5	29.1	318.7
Q2	11.8	43.2	1.9	--	1.4	3.9	233.8	24.6	320.7
Q3	11.7	53.2	1.8	--	0.9	3.6	238.0	29.8	339.0
Q4	11.8	46.7	0.8	--	0.5	3.1	240.5	34.8	338.1
<b>2007</b>									
Q1	9.3	47.3	0.8	--	0.6	2.7	249.6	32.5	342.8
Q2	12.0	49.4	0.8	--	0.0	2.5	260.5	32.8	357.9
Q3	9.0	62.0	0.8	--	0.0	2.4	267.4	29.6	371.2
Oct	8.3	67.7	0.8	--	0.0	2.8	273.3	31.4	384.4
Nov	8.5	51.6	0.8	--	0.0	3.3	278.8	31.9	375.0
Dec	8.5	58.0	0.8	--	0.0	3.8	279.7	34.5	385.3
<b>2008</b>									
Jan	9.2	58.6	0.8	--	0.0	4.0	283.7	33.4	389.7
Feb	8.7	47.3	0.8	--	0.0	3.9	287.5	31.0	379.2
Mar	9.2	50.2	0.8	--	0.0	3.9	291.6	31.9	387.5
Apr	8.4	45.2	0.8	--	0.0	3.8	298.4	31.4	387.9
May	10.0	43.5	0.8	--	0.0	3.9	305.5	34.7	398.5
Jun	10.8	42.2	2.3	--	0.0	3.7	311.8	32.9	403.7
Jul	19.1	31.4	2.3	--	0.0	3.8	323.3	31.7	411.6
Aug	14.4	35.5	2.3	--	0.0	3.8	324.6	30.3	410.7
Sep	15.2	62.6	9.5	--	0.0	3.7	305.3	31.5	427.8

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table B2: COMMERCIAL BANKS: ASSETS AND LIABILITIES**  
**B: LIABILITIES**  
(Millions of pa'anga)

End of:	Demand deposits		Savings deposits	Time deposits		Foreign liabilities	Other liabilities	Capital and reserves
	Govt	Other		Govt	Other			
2003/04	7.5	62.2	35.1	0.0	67.9	23.0	17.1	48.4
2004/05	9.9	59.8	38.3	0.0	91.5	11.4	23.9	45.5
2005/06	11.1	49.7	53.8	0.0	113.5	15.3	26.9	50.4
2006/07	4.0	63.6	49.3	0.0	136.0	17.2	32.8	55.2
2007/08	4.9	62.7	49.0	12.4	156.6	16.9	32.2	69.1
<b>2001</b>								
Q1	1.7	25.7	28.4	4.2	57.2	13.8	27.8	28.4
Q2	3.1	37.9	31.2	2.7	46.0	13.4	26.0	36.9
Q3	1.5	43.5	33.9	2.0	47.5	13.1	27.4	39.6
Q4	2.9	46.3	37.4	1.6	46.6	11.2	25.0	36.1
<b>2002</b>								
Q1	7.1	39.5	35.4	1.6	49.4	8.7	19.2	38.4
Q2	9.7	36.8	36.8	1.6	48.4	10.8	18.4	41.1
Q3	6.2	42.2	36.8	3.1	48.4	13.8	17.6	43.5
Q4	4.8	57.3	39.4	3.1	46.9	12.8	24.7	38.8
<b>2003</b>								
Q1	12.5	41.1	35.8	1.6	50.0	16.7	17.6	41.3
Q2	5.0	53.3	36.9	1.0	50.6	17.6	18.4	43.6
Q3	5.9	55.4	37.9	1.0	50.8	18.8	21.6	41.1
Q4	8.3	66.1	39.5	2.0	53.8	21.3	18.2	44.3
<b>2004</b>								
Q1	6.2	56.8	34.5	2.0	64.9	21.5	19.4	45.1
Q2	7.5	62.2	35.1	--	67.9	23.0	17.1	48.4
Q3	7.7	64.5	37.3	--	70.6	5.7	18.7	41.4
Q4	10.1	63.6	38.2	--	77.9	9.8	24.2	38.8
<b>2005</b>								
Q1	9.8	58.6	37.1	--	86.5	13.6	21.0	41.6
Q2	9.9	59.8	38.3	--	91.5	11.4	23.9	45.5
Q3	11.4	54.5	46.1	--	104.9	9.1	24.8	47.0
Q4	10.8	61.7	46.6	--	111.3	12.6	30.3	43.6
<b>2006</b>								
Q1	21.9	49.3	42.6	5.6	111.4	10.2	31.4	46.4
Q2	11.1	49.7	53.8	--	113.5	15.3	26.9	50.4
Q3	4.1	51.0	52.4	--	129.6	14.9	33.4	53.6
Q4	5.3	57.8	47.3	--	128.1	15.4	36.7	47.4
<b>2007</b>								
Q1	4.6	58.8	46.2	0.0	130.4	18.7	34.1	50.0
Q2	4.0	63.6	49.3	--	136.0	17.2	32.8	55.2
Q3	4.6	67.7	51.1	--	140.0	15.6	33.2	59.0
Oct	5.4	73.7	51.3	--	141.6	15.4	33.3	63.8
Nov	3.0	62.7	51.7	--	141.2	16.9	33.8	65.6
Dec	5.2	71.5	51.2	--	145.8	14.7	30.3	66.7
<b>2008</b>								
Jan	5.4	74.2	49.4	--	149.6	15.3	31.9	63.9
Feb	5.6	66.5	48.0	--	150.8	16.4	27.6	64.3
Mar	8.4	61.5	47.6	5.0	155.3	17.3	26.9	65.4
Apr	6.6	62.9	46.4	13.0	147.6	15.4	29.4	66.6
May	7.7	57.4	49.4	8.1	159.6	16.9	30.6	68.7
Jun	4.9	62.7	49.0	12.4	156.6	16.9	32.2	69.1
Jul	6.3	73.8	47.8	5.6	154.3	24.7	30.9	68.4
Aug	6.1	67.0	47.6	5.6	152.8	27.6	31.0	73.1
Sep	10.1	62.1	48.6	8.1	149.7	16.8	31.1	92.4

Table B3: NONMONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

**A. ASSETS**  
(Millions of pa'anga)

End of:	Total assets	Cash and cash at bank	Securities held:	Loans			Other assets
				Government	NFPE	Private 1/	
			Government				
2003/04	59.3	4.7	1.2	0.0	2.2	41.9	9.3
2004/05	65.9	9.2	7.6	0.0	2.2	37.0	9.9
2005/06	65.9	6.0	4.7	0.0	1.4	44.2	9.6
2006/07	71.4	9.6	3.4	0.0	1.3	43.9	13.2
2007/08	70.5	5.6	3.4	0.0	1.0	47.3	13.2
<b>2001</b>							
Q1	46.7	2.9	1.5	--	1.0	32.7	8.6
Q2	47.6	2.0	1.6	--	1.0	33.9	9.1
Q3	47.0	1.1	0.6	--	1.2	35.3	8.7
Q4	47.1	2.1	0.2	--	0.9	35.4	8.6
<b>2002</b>							
Q1	48.7	3.7	0.2	--	0.8	35.2	8.8
Q2	49.8	2.0	0.2	--	0.8	37.4	9.4
Q3	52.0	2.6	0.2	--	0.7	39.3	9.1
Q4	55.2	5.4	0.2	--	0.4	40.2	9.1
<b>2003</b>							
Q1	57.9	5.6	1.0	--	0.3	41.5	9.4
Q2	59.1	4.6	1.2	--	0.3	44.6	8.5
Q3	57.6	2.5	1.2	--	0.2	44.8	8.9
Q4	58.5	2.0	1.2	--	2.4	43.9	9.0
<b>2004</b>							
Q1	61.1	4.6	1.2	--	2.2	43.9	9.3
Q2	59.3	4.7	1.2	--	2.2	41.9	9.3
Q3	63.3	8.9	1.2	--	2.5	41.1	9.7
Q4	66.0	8.5	8.4	--	2.4	36.5	8.9
<b>2005</b>							
Q1	66.0	10.0	8.4	--	2.3	35.5	9.8
Q2	65.9	9.2	7.6	--	2.2	37.0	9.9
Q3	65.8	9.7	7.2	--	2.0	37.2	9.7
Q4	62.1	6.4	4.7	--	2.0	39.3	9.7
<b>2006</b>							
Q1	63.8	5.3	4.7	--	1.8	42.2	9.6
Q2	65.9	6.0	4.7	--	1.4	44.2	9.6
Q3	64.5	7.3	3.4	--	1.4	42.9	9.5
Q4	66.5	6.4	3.4	--	1.4	42.2	13.1
<b>2007</b>							
Q1	66.4	6.3	3.4	--	1.3	42.2	13.2
Q2	71.4	9.6	3.4	--	1.3	43.9	13.2
Q3	71.4	6.2	3.4	--	1.1	47.7	13.0
Oct	71.2	5.8	3.4	--	1.1	48.0	12.8
Nov	72.2	6.7	3.4	--	1.1	48.2	12.9
Dec	71.9	6.6	3.4	--	1.0	48.1	12.9
<b>2008</b>							
Jan	72.0	7.4	3.4	--	1.0	47.3	12.9
Feb	72.2	7.7	3.4	--	1.0	47.1	13.1
Mar	71.8	7.3	3.4	--	0.9	47.2	13.1
Apr	69.8	5.5	3.4	--	0.9	46.9	13.1
May	69.2	4.7	3.4	--	0.9	47.1	13.2
Jun	70.5	5.6	3.4	--	1.0	47.3	13.2
Jul	70.4	5.4	3.7	--	1.1	47.1	13.2
Aug	70.9	7.5	3.7	--	1.0	45.6	13.1
Sep	71.5	8.3	3.4	--	0.9	45.4	13.5

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

Table B3: NONMONETARY FINANCIAL INSTITUTIONS: ASSETS AND LIABILITIES

**B. LIABILITIES**  
(Millions of pa'anga)

End of:	Foreign borrowing 2/	Government Lending Funds 3/	Bonds and Promissory Notes			Liabilities to domestic banks	Liabilities to NRBT	Other liabilities	Capital and reserves
			Held by:						
			Govt.	Banks	Others				
2003/04	1.8	7.6	4.9	0.0	16.9	--	--	3.2	24.3
2004/05	0.9	6.8	6.4	0.0	20.1	--	--	4.7	26.6
2005/06	0.6	6.1	4.6	0.0	15.9	--	--	9.8	28.4
2006/07	0.6	5.4	4.6	0.0	21.3	--	--	7.4	31.5
2007/08	0.6	5.0	5.2	0.0	18.7	--	--	7.1	33.5
<b>2001</b>									
Q1	3.0	13.3	2.4	3.0	6.0	--	--	1.7	17.2
Q2	3.0	12.6	2.2	3.0	7.2	--	--	2.3	17.1
Q3	3.2	12.1	2.2	2.0	8.2	--	--	1.8	17.2
Q4	3.0	11.4	1.8	2.0	9.1	--	--	1.7	17.8
<b>2002</b>									
Q1	3.0	10.9	3.0	2.0	8.9	--	--	2.0	18.7
Q2	2.7	10.4	3.0	2.0	9.5	--	--	2.0	19.8
Q3	2.7	10.0	3.6	2.0	10.9	--	--	2.1	20.4
Q4	2.7	9.3	3.6	2.0	13.9	--	--	2.1	21.3
<b>2003</b>									
Q1	1.8	10.1	3.4	2.0	16.0	--	--	1.9	22.3
Q2	1.8	9.4	3.3	2.0	17.3	--	--	2.3	22.8
Q3	1.6	9.4	2.9	0.0	17.2	--	--	2.7	23.5
Q4	1.8	8.5	2.9	0.0	17.5	--	--	3.0	24.5
<b>2004</b>									
Q1	1.8	8.2	4.9	0.0	17.5	--	--	2.6	25.7
Q2	1.8	7.6	4.9	0.0	16.9	--	--	3.2	24.3
Q3	1.3	8.0	6.8	0.0	17.5	--	--	4.5	25.0
Q4	1.0	7.5	6.8	0.0	19.7	--	--	4.3	26.1
<b>2005</b>									
Q1	1.0	7.3	6.4	0.0	20.3	--	--	4.4	26.0
Q2	0.9	6.8	6.4	0.0	20.1	--	--	4.7	26.6
Q3	0.9	6.7	6.7	0.0	19.4	--	--	4.9	26.9
Q4	0.3	6.7	6.6	0.0	15.9	--	--	4.8	27.6
<b>2006</b>									
Q1	0.7	6.2	6.5	0.0	17.1	--	--	5.0	27.8
Q2	0.6	6.1	4.6	0.0	15.9	--	--	9.8	28.4
Q3	0.6	6.0	4.6	0.0	16.8	--	--	7.3	28.9
Q4	0.6	5.8	4.6	0.0	16.3	--	--	7.7	30.5
<b>2007</b>									
Q1	0.4	5.8	4.6	0.0	16.4	--	--	7.2	31.1
Q2	0.6	5.4	4.6	0.0	21.3	--	--	7.4	31.5
Q3	0.6	5.3	4.5	0.0	20.3	--	--	7.8	32.3
Oct	0.6	5.2	4.5	0.0	19.5	--	--	8.4	32.5
Nov	0.6	5.2	4.5	0.0	20.5	--	--	8.2	32.8
Dec	0.6	5.2	4.5	0.0	20.5	--	--	8.4	32.3
<b>2008</b>									
Jan	0.6	5.0	4.5	0.0	20.7	--	--	8.5	32.2
Feb	0.6	5.0	4.5	0.0	20.7	--	--	8.8	32.6
Mar	0.6	4.9	4.5	0.0	20.1	--	--	8.2	32.8
Apr	0.6	5.1	4.5	0.0	18.3	--	--	7.8	33.0
May	0.6	5.0	4.5	0.0	17.7	--	--	7.8	33.2
Jun	0.6	5.0	5.2	0.0	18.7	--	--	7.1	33.5
Jul	0.6	4.9	4.6	0.0	19.4	--	--	7.8	32.9
Aug	0.6	4.9	4.6	0.0	19.4	--	--	7.9	33.1
Sep	0.6	4.9	5.2	0.0	18.8	--	--	8.2	33.4

Table B4: COMMERCIAL BANKS: CLASSIFICATION OF DEPOSITS  
(Millions of pa'anga)

End of:	Total domestic deposits	Government				Private					Others		
		Total	Demand	Time	Tonga Trust	Total	Demand	Savings	Time	Foreign Curr. a/cs	Total	Demand	Time
2003/04	174.9	7.5	7.5	0.0	0.0	156.0	43.3	37.1	62.2	13.5	11.4	8.3	3.1
2004/05	203.3	9.9	9.9	0.0	0.0	177.4	51.0	41.9	76.3	8.1	16.1	4.2	11.8
2005/06	237.3	11.1	11.1	0.0	0.0	217.2	35.6	62.4	107.4	11.8	9.0	7.6	1.4
2006/07	257.6	4.0	4.0	0.0	0.0	210.6	51.9	54.1	91.8	12.8	43.1	4.2	38.8
2007/08	290.4	17.2	4.9	12.4	0.0	220.7	51.2	53.7	104.4	11.3	52.5	3.7	48.8
<b>2001</b>													
Q1	118.0	7.1	1.7	4.2	1.2	104.7	18.8	29.1	40.4	16.4	6.2	2.9	3.3
Q2	121.5	6.8	3.1	2.7	1.0	109.3	20.5	31.8	40.6	16.3	5.5	2.5	3.0
Q3	129.2	4.4	1.5	2.0	0.9	116.9	18.5	34.6	42.1	21.7	7.9	5.5	2.4
Q4	135.5	5.0	2.9	1.6	0.5	121.7	24.2	38.1	42.6	16.7	8.8	7.0	1.8
<b>2002</b>													
Q1	133.8	9.3	7.1	1.6	0.6	114.3	21.2	36.2	44.8	12.1	10.3	8.0	2.3
Q2	134.2	11.7	9.7	1.6	0.4	114.6	26.5	37.8	43.5	6.8	7.9	4.1	3.8
Q3	137.7	9.7	6.2	3.1	0.4	118.1	23.7	37.8	44.0	12.7	9.9	7.2	2.8
Q4	152.8	7.9	4.8	3.1	--	129.7	35.2	40.4	39.1	15.0	15.2	8.7	6.5
<b>2003</b>													
Q1	142.4	14.1	12.5	1.6	--	113.3	23.0	36.9	41.8	11.5	15.0	8.1	6.9
Q2	148.2	6.0	5.0	1.0	0.0	128.3	30.3	38.2	44.5	15.2	13.9	9.4	4.6
Q3	152.5	6.9	5.9	1.0	0.0	132.4	32.0	39.1	46.1	15.1	13.2	9.6	3.6
Q4	172.2	10.3	8.3	2.0	0.0	151.2	40.2	40.9	50.5	19.6	10.7	8.3	2.4
<b>2004</b>													
Q1	166.1	8.2	6.2	2.0	0.0	147.4	33.8	36.0	60.9	16.7	10.5	8.2	2.3
Q2	174.9	7.5	7.5	--	0.0	156.0	43.3	37.1	62.2	13.5	11.4	8.3	3.1
Q3	182.5	7.7	7.7	--	0.0	154.3	43.3	39.6	57.4	13.9	20.5	10.2	10.3
Q4	192.5	10.1	10.1	--	0.0	163.4	49.9	40.7	61.0	11.8	19.0	5.7	9.1
<b>2005</b>													
Q1	195.0	9.8	9.8	--	0.0	163.9	48.1	39.8	68.0	8.0	21.3	6.2	15.1
Q2	203.3	9.9	9.9	--	0.0	177.4	51.0	41.9	76.3	8.1	16.1	4.2	11.8
Q3	220.5	11.4	11.4	--	0.0	196.6	43.5	49.6	92.0	11.5	12.4	3.7	8.8
Q4	233.7	10.8	10.8	--	--	213.8	46.0	49.8	106.1	11.9	9.1	8.2	1.0
<b>2006</b>													
Q1	233.8	27.4	21.9	5.6	--	200.7	39.6	45.6	104.9	10.5	5.7	3.4	2.3
Q2	237.3	11.1	11.1	0.0	--	217.2	35.6	62.4	107.4	11.8	9.0	7.6	1.4
Q3	243.2	4.1	4.1	0.0	--	229.1	40.3	58.3	119.1	11.4	10.0	5.0	5.0
Q4	243.5	5.3	5.3	0.0	--	212.7	42.0	52.0	105.5	13.2	25.5	7.2	18.3
<b>2007</b>													
Q1	244.6	4.6	4.6	0.0	--	194.0	47.8	50.6	86.8	8.9	46.0	5.6	40.3
Q2	257.6	4.0	4.0	--	--	210.6	51.9	54.1	91.8	12.8	43.1	4.2	38.8
Q3	268.6	4.6	4.6	--	--	218.5	55.2	56.2	95.9	11.2	45.5	6.7	38.8
Oct	277.5	5.4	5.4	--	--	226.7	62.4	56.9	98.4	9.1	45.5	6.5	39.0
Nov	263.9	3.0	3.0	--	--	213.0	51.6	57.0	95.5	8.9	47.9	6.2	41.8
Dec	278.5	5.2	5.2	--	--	227.4	60.2	56.0	102.2	9.0	45.9	6.0	39.9
<b>2008</b>													
Jan	283.3	5.4	5.4	--	--	231.4	63.1	54.1	105.1	9.1	46.4	5.6	40.8
Feb	275.3	5.6	5.6	--	--	217.8	53.6	52.4	102.5	9.3	51.9	7.5	44.4
Mar	282.5	13.4	8.4	5.0	--	215.4	51.2	52.0	102.2	10.1	53.6	4.2	49.4
Apr	281.2	19.6	6.6	13.0	--	212.4	51.3	51.0	99.9	10.2	49.3	5.3	44.0
May	286.6	15.8	7.7	8.1	--	220.7	46.3	53.8	111.5	9.0	50.2	5.7	44.4
Jun	290.4	17.2	4.9	12.4	--	220.7	51.2	53.7	104.4	11.3	52.5	3.7	48.8
Jul	292.6	11.9	6.3	5.6	--	226.3	53.9	52.5	101.6	18.4	54.5	5.0	49.5
Aug	284.1	11.7	6.1	5.6	--	217.3	52.8	52.3	98.5	13.7	55.1	3.5	51.6
Sep	170.5	12.2	10.0	2.1	--	124.1	18.6	39.8	57.3	8.3	34.3	3.4	30.9

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

Table B5: COMMERCIAL BANKS: PRIVATE SECTOR TIME DEPOSITS  
MATURITY STRUCTURE

(Millions of pa'anga) 1/

End of:	3 months	6 months	12 months	24 months	36 months	48 months	Total
2003/04	15.1	9.4	20.9	6.8	15.7	0.0	67.9
2004/05	26.6	18.7	26.2	8.6	11.4	0.0	91.5
2005/06	39.0	17.6	29.6	4.8	22.5	0.0	113.5
2006/07	67.9	17.6	25.6	18.3	9.5	0.0	139.0
2007/08	89.5	30.4	23.4	7.1	17.2	3.5	171.1
2001							
Q1	11.1	14.1	20.7	5.3	4.8	0.1	56.1
Q2	9.3	16.0	11.7	5.1	4.9	0.1	47.1
Q3	10.4	14.8	12.0	4.0	5.4	0.0	46.6
Q4	6.3	15.4	14.0	4.0	5.4	1.0	46.1
2002							
Q1	7.0	16.2	14.9	3.9	5.5	1.5	49.0
Q2	8.7	15.9	14.4	4.3	4.8	0.0	48.1
Q3	9.6	15.2	12.1	5.3	5.9	0.0	48.1
Q4	9.9	12.5	2.7	1.7	4.1	0.0	30.8
2003							
Q1	11.7	16.5	3.9	9.1	6.3	2.6	50.0
Q2	10.8	5.8	12.4	10.2	7.3	4.0	50.5
Q3	8.1	7.4	17.4	6.1	11.7	--	50.8
Q4	9.5	7.6	18.4	7.2	11.1	--	53.8
2004							
Q1	16.0	10.1	21.0	7.1	10.8	--	64.9
Q2	15.1	9.4	20.9	6.8	15.7	--	67.9
Q3	17.0	9.2	21.2	6.5	16.7	--	70.6
Q4	18.9	13.3	23.4	7.0	15.3	--	77.9
2005							
Q1	20.9	16.0	24.4	7.4	15.8	--	84.5
Q2	26.6	18.7	26.2	8.6	11.4	--	91.5
Q3	50.6	11.9	30.7	6.7	5.1	--	104.9
Q4	36.1	17.0	27.4	6.3	24.5	0.0	111.3
2006							
Q1	38.2	14.4	30.8	5.1	22.9	0.0	111.4
Q2	39.0	17.6	29.6	4.8	22.5	0.0	113.5
Q3	54.7	20.2	29.0	6.6	22.1	--	132.6
Q4	53.1	18.9	32.2	17.7	8.8	0.0	130.6
2007							
Q1	58.1	20.2	26.6	17.9	10.4	0.0	133.2
Q2	67.9	17.6	25.6	18.3	9.5	--	139.0
Q3	65.8	25.6	26.1	18.6	5.9	--	142.0
Oct	66.4	26.5	25.3	18.8	6.5	--	143.5
Nov	69.4	22.9	28.6	15.6	6.6	--	143.1
Dec	72.9	26.5	33.6	7.0	7.7	--	147.7
2008							
Jan	70.5	34.0	30.3	8.6	8.1	--	151.5
Feb	61.4	36.9	33.4	8.7	12.4	--	152.7
Mar	70.9	32.1	33.0	8.8	13.7	3.5	162.0
Apr	76.0	27.5	34.3	7.6	13.4	3.5	162.2
May	87.8	22.9	33.1	7.0	15.4	3.5	169.7
Jun	89.5	30.4	23.4	7.1	17.2	3.5	171.1
Jul	76.8	28.9	29.5	6.1	17.4	3.5	162.2
Aug	74.2	30.2	29.4	4.8	18.8	3.5	160.9
Sep	56.2	16.0	20.7	1.9	3.3	3.5	101.7

Source: National Reserve Bank of Tonga.

See Notes to Statistical Tables

**Table B6: COMMERCIAL BANKS: CLASSIFICATION OF LENDING**  
(Millions of pa'anga)

End of:	Total loans and advances outstanding to:							Total
	Government	Nonfinancial public enterprises	Private:				Total	
			Total	Agriculture	Indust. 1/	Housing		
2003/04	3.7	11.1	133.3	7.6	51.5	46.4	27.7	148.0
2004/05	2.4	6.4	189.8	10.4	64.2	81.6	33.5	198.6
2005/06	1.4	3.9	233.7	12.1	80.7	101.8	39.2	239.1
2006/07	--	2.5	260.4	12.3	102.8	106.1	39.2	262.9
2007/08	--	3.7	311.7	13.8	150.0	109.6	38.3	315.4
<b>2001</b>								
Q1	0.1	3.1	103.8	5.3	50.9	33.0	14.6	107.0
Q2	0.1	5.4	107.8	6.7	53.2	33.6	14.3	113.4
Q3	0.5	5.6	112.5	6.8	55.6	35.3	14.9	118.6
Q4	0.2	6.1	112.7	7.0	55.7	36.0	14.1	119.1
<b>2002</b>								
Q1	0.1	9.3	113.8	7.5	56.3	36.0	13.9	123.1
Q2	0.1	9.5	125.1	9.8	61.0	34.0	20.3	134.6
Q3	0.2	9.3	133.6	8.9	68.6	37.5	18.5	143.1
Q4	1.9	8.6	137.4	8.5	71.3	38.2	19.5	147.8
<b>2003</b>								
Q1	3.8	13.1	134.7	7.5	69.1	41.0	17.1	151.6
Q2	4.9	12.2	138.5	7.9	71.3	41.7	17.6	155.7
Q3	4.9	11.8	145.3	8.6	75.6	41.8	19.3	161.9
Q4	4.2	12.1	154.1	8.0	76.6	44.5	25.0	170.4
<b>2004</b>								
Q1	3.9	11.6	154.7	7.5	77.0	45.4	24.9	170.3
Q2	3.7	11.1	133.3	7.6	51.5	46.4	27.8	148.1
Q3	3.4	8.8	132.6	7.9	44.4	50.0	30.3	144.8
Q4	3.0	6.9	154.7	6.8	53.0	65.4	29.4	164.7
<b>2005</b>								
Q1	3.2	6.6	171.4	9.4	56.7	76.1	29.1	181.2
Q2	2.4	6.4	189.8	10.4	64.2	81.6	33.5	198.6
Q3	2.7	6.1	206.9	11.6	68.4	91.0	35.8	215.7
Q4	2.2	6.1	228.1	13.2	69.6	100.7	44.7	236.3
<b>2006</b>								
Q1	1.7	5.6	231.4	12.5	74.8	103.1	41.0	238.7
Q2	1.4	3.9	233.7	12.1	80.7	101.8	39.2	239.1
Q3	0.9	3.6	237.9	12.7	86.3	100.3	38.6	242.4
Q4	0.5	3.1	240.4	11.8	90.3	101.5	36.8	243.9
<b>2007</b>								
Q1	0.6	2.7	249.5	11.8	94.7	104.9	38.0	252.8
Q2	--	2.5	260.4	12.3	102.8	106.1	39.2	262.9
Q3	--	2.4	267.3	11.7	115.0	102.5	38.1	269.7
Oct	0.0	2.8	273.2	12.3	119.3	102.5	39.1	276.1
Nov	--	3.3	278.7	12.8	122.6	103.6	39.7	282.0
Dec	--	3.8	279.6	12.1	122.3	104.3	41.0	283.4
<b>2008</b>								
Jan	--	4.0	283.6	11.8	126.2	104.7	40.9	287.6
Feb	--	3.9	287.4	12.4	128.6	105.0	41.4	291.3
Mar	--	3.9	291.5	12.7	131.4	105.8	41.5	295.3
Apr	--	3.8	298.3	13.3	137.9	106.1	41.1	302.1
May	--	3.9	305.4	13.5	145.2	108.8	37.9	309.3
Jun	--	3.7	311.7	13.8	150.0	109.6	38.3	315.4
Jul	--	3.8	323.2	14.4	163.8	106.8	38.1	327.0
Aug	--	3.8	324.5	14.7	166.4	106.5	36.8	328.2
Sep	--	3.7	305.2	14.5	153.5	103.0	34.1	308.9

See Notes to Statistical Tables



**Table B7: NON-MONETARY FINANCIAL INSTITUTIONS:  
CLASSIFICATION OF LENDING  
(Millions of pa'anga)**

As at, or during period ended:	Outstanding loans				Total
	Nonfinancial public enterprises 1/	Private:			
		Agriculture	Industry 2/	Other	
2003/04	2.2	16.5	7.5	17.9	44.0
2004/05	2.2	14.9	6.2	15.9	39.2
2005/06	1.4	17.9	6.8	19.4	45.6
2006/07	1.3	18.5	6.7	18.7	45.1
2007/08	1.0	18.1	8.9	20.2	48.3
<b>2001</b>					
Q1	1.0	10.9	9.9	11.9	33.8
Q2	1.0	11.7	9.5	12.7	34.9
Q3	1.2	12.7	9.1	13.6	36.5
Q4	0.9	11.2	9.8	14.4	36.3
<b>2002</b>					
Q1	0.8	11.1	9.5	14.5	36.0
Q2	0.8	13.3	9.4	14.7	38.1
Q3	0.7	14.6	9.6	15.1	40.0
Q4	0.4	14.1	10.1	16.0	40.6
<b>2003</b>					
Q1	0.3	14.4	10.3	16.9	41.9
Q2	0.3	16.8	10.4	17.4	44.8
Q3	0.2	17.0	10.3	17.5	45.0
Q4	2.4	17.3	8.4	18.2	46.3
<b>2004</b>					
Q1	2.2	17.5	8.3	18.0	46.0
Q2	2.2	16.5	7.5	17.9	44.0
Q3	2.5	17.7	6.7	16.6	43.5
Q4	2.4	14.3	6.4	15.8	38.9
<b>2005</b>					
Q1	2.3	13.4	6.4	15.7	37.8
Q2	2.2	14.9	6.2	15.9	39.2
Q3	2.0	15.3	5.8	16.1	39.2
Q4	2.0	14.7	6.2	18.4	41.3
<b>2006</b>					
Q1	1.8	16.4	6.4	19.4	44.1
Q2	1.4	17.9	6.8	19.4	45.6
Q3	1.4	18.3	6.6	18.1	44.3
Q4	1.4	17.6	6.2	18.4	43.5
<b>2007</b>					
Q1	1.3	18.0	6.1	18.1	43.6
Q2	1.3	18.5	6.7	18.7	45.1
Q3	1.1	18.9	9.7	19.0	48.8
Oct	1.1	19.2	9.7	19.1	49.2
Nov	1.1	19.0	9.7	19.5	49.3
Dec	1.0	18.6	9.9	19.7	49.2
<b>2008</b>					
Jan	1.0	18.4	9.2	19.7	48.3
Feb	1.0	18.3	9.1	19.7	48.1
Mar	0.9	18.3	9.3	19.7	48.1
Apr	0.9	18.2	9.2	19.5	47.7
May	0.9	18.2	9.2	19.6	47.9
Jun	1.0	18.1	8.9	20.2	48.3
Jul	1.1	18.6	8.8	19.7	48.2
Aug	1.0	18.6	7.3	19.7	46.6
Sep	0.9	18.6	7.2	19.7	46.3

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables

Table C1: SELECTED INTEREST RATES ON DEPOSITS  
(Percent per annum)

End of:	By original maturity 1/						Weighted average on savings deposits	Weighted average on term and savings deposits 2/
	3 months	6 months	12 months	24 months	36 months	48 months		
2003/04	5.40	5.75	6.25	6.58	6.90	7.04	3.22	5.06
2004/05	5.32	5.78	6.15	6.31	6.46	6.44	3.25	5.09
2005/06	5.84	6.20	6.60	6.71	6.79	6.75	3.21	5.38
2006/07	6.25	6.77	7.08	7.08	7.08	7.38	3.20	5.75
2007/08	6.20	6.66	7.04	7.04	7.06	7.34	3.20	5.75
<b>2000</b>								
Q1	4.92	5.33	5.83	6.17	6.25	7.25	3.34	4.86
Q2	4.88	5.30	5.80	6.08	6.25	7.25	3.35	4.81
Q3	4.88	5.30	5.80	6.08	6.38	6.63	3.13	4.72
Q4	4.88	5.47	5.97	6.17	6.38	6.63	3.13	4.80
<b>2001</b>								
Q1	5.22	5.47	5.97	6.17	6.38	6.63	3.12	4.87
Q2	5.13	5.47	5.97	6.17	6.75	7.00	3.14	4.70
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.12	4.64
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.14	4.63
<b>2002</b>								
Q1	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.70
Q2	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.62
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.13	4.63
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.14	4.23
<b>2003</b>								
Q1	5.13	5.47	5.97	6.33	6.75	7.00	3.17	4.72
Q2	5.13	5.47	5.97	6.33	6.75	7.00	3.18	4.81
Q3	5.13	5.47	5.97	6.33	6.75	7.00	3.18	4.79
Q4	5.13	5.47	5.97	6.33	6.75	7.00	3.23	4.82
<b>2004</b>								
Q1	5.58	5.92	6.42	6.75	7.00	7.00	3.22	5.21
Q2	5.75	6.17	6.67	6.92	7.10	7.15	3.24	5.40
Q3	5.58	5.92	6.42	6.75	7.00	7.00	3.23	5.25
Q4	4.83	5.50	5.75	5.83	5.92	6.38	3.24	4.78
<b>2005</b>								
Q1	5.25	5.75	6.17	6.25	6.42	6.13	3.26	5.11
Q2	5.60	5.93	6.25	6.42	6.50	6.25	3.27	5.23
Q3	5.60	5.93	6.25	6.42	6.50	6.25	3.18	5.08
Q4	5.60	5.93	6.25	6.42	6.50	6.25	3.22	5.22
<b>2006</b>								
Q1	5.92	6.17	6.75	6.92	7.08	7.13	3.24	5.58
Q2	6.25	6.77	7.17	7.08	7.08	7.38	3.21	5.63
Q3	6.25	6.77	7.08	7.08	7.08	7.38	3.22	5.71
Q4	6.25	6.77	7.08	7.08	7.08	7.38	3.18	5.77
<b>2007</b>								
Q1	6.25	6.77	7.08	7.08	7.08	7.38	3.19	5.78
Q2	6.25	6.77	7.08	7.08	7.08	7.38	3.20	5.74
Q3	6.25	6.77	7.08	7.08	7.08	7.38	3.19	5.73
Q4	6.25	6.77	7.08	7.08	7.08	7.38	3.18	5.74
<b>2008</b>								
Q1	6.25	6.77	7.08	7.08	7.08	7.38	3.21	5.88
Q2	6.03	6.35	6.92	6.92	7.00	7.25	3.22	5.67
Q3	6.24	6.52	6.94	7.33	7.38	7.38	2.40	5.62

Source: National Reserve Bank of Tonga

See Notes to Statistical Tables

**Table C2: SELECTED INTEREST RATES ON BANK LENDING**  
(Percent per annum)

End of:	Selected rates on commercial banks' loans		Selected rates on NMFI loans		
	Prime range	Residential	Prime range	Business loans	Small scale
	rate 1/	homes 2/	rate 3/	maximum rate 4/	subsistence 5/
<b>2003/04</b>	9.50	10.42	10.00	16.50	10.50
<b>2004/05</b>	9.00	10.25	10.00	15.50	10.50
<b>2005/06</b>	9.38	10.75	11.00	15.50	11.50
<b>2006/07</b>	9.38	10.75	11.00	15.50	11.50
<b>2007/08</b>	10.00	11.50	11.00	11.50	11.50
<b>2000</b>					
Q1	9.00	10.00	10.50	14.50	10.50
Q2	9.00	10.00	10.50	16.50	10.50
Q3	9.00	10.50	10.50	16.50	10.50
Q4	9.00	10.50	10.50	16.50	10.50
<b>2001</b>					
Q1	9.00	10.50	10.50	16.50	10.50
Q2	9.00	10.50	10.50	16.50	10.50
Q3	9.00	10.50	10.50	16.50	10.50
Q4	9.00	10.50	10.50	16.50	10.50
<b>2002</b>					
Q1	9.00	10.50	10.50	16.50	10.50
Q2	9.00	10.50	10.50	16.50	10.50
Q3	9.00	10.50	10.00	16.50	10.50
Q4	9.00	10.42	10.00	16.50	10.50
<b>2003</b>					
Q1	9.00	10.42	10.00	16.50	10.50
Q2	9.00	10.42	10.00	16.50	10.50
Q3	9.00	10.42	10.00	16.50	10.50
Q4	9.00	10.42	10.00	16.50	10.50
<b>2004</b>					
Q1	9.00	10.42	10.00	16.50	10.50
Q2	9.50	10.42	10.00	16.50	10.50
Q3	9.00	10.17	10.00	16.50	10.50
Q4	9.00	10.33	10.00	15.50	10.50
<b>2005</b>					
Q1	9.00	10.00	10.00	15.50	10.50
Q2	9.00	10.25	10.00	15.50	10.50
Q3	9.00	10.33	10.00	15.50	10.50
Q4	9.00	10.33	10.00	15.50	10.50
<b>2006</b>					
Q1	9.00	10.33	10.00	15.50	10.50
Q2	9.38	10.75	11.00	15.50	11.50
Q3	9.38	10.75	11.00	15.50	11.50
Q4	9.38	10.75	11.00	15.50	11.50
<b>2007</b>					
Q1	9.25	10.75	11.00	15.50	11.50
Q2	9.50	10.92	11.00	11.50	11.50
Q3	9.50	10.92	11.00	11.50	11.50
Q4	9.50	10.92	11.00	11.50	11.50
<b>2008</b>					
Q1	9.50	10.83	11.00	11.50	11.50
Q2	10.00	11.50	11.00	11.50	11.50
Q3	10.00	11.50	11.00	11.50	11.50

Source: National Reserve Bank of Tonga

**Table C3: OVERSEAS INTEREST RATES**  
(Percent per annum)

Average during period ended:	Short Term Interest rates 1/				Long Term Interest rates 2/			
	Australia	Japan	New Zealand	United States of America	Australia	Japan	New Zealand	United States of America
2003/04	5.28	0.003	5.44	0.98	5.68	1.36	5.99	4.29
2004/05	5.54	0.003	6.77	2.27	5.42	1.42	6.02	4.23
2005/06	5.69	0.006	7.39	4.10	5.40	1.59	5.78	4.59
2006/07	6.35	0.412	4.64	5.51	5.82	1.70	6.88	4.76
2007/08	7.36	0.541	1.42	6.40	6.18	1.42	8.75	4.14
<b>2000</b>								
Q1	5.78	0.037	5.95	5.70	6.72	1.76	7.28	6.48
Q2	6.19	0.027	6.72	5.89	6.27	1.73	6.93	6.18
Q3	6.42	0.183	6.66	6.02	6.24	1.86	6.86	6.07
Q4	6.31	0.237	6.67	6.20	5.80	1.68	6.48	5.57
<b>2001</b>								
Q1	5.55	0.210	6.42	4.95	5.28	1.32	6.02	5.05
Q2	4.91	0.037	5.86	3.75	5.95	1.22	6.50	5.27
Q3	4.85	0.011	5.73	3.24	5.71	1.35	6.61	4.98
Q4	4.30	0.003	4.96	1.94	5.61	1.34	6.44	4.77
<b>2002</b>								
Q1	4.34	0.005	5.03	1.76	6.09	1.44	6.69	5.08
Q2	4.83	0.002	5.82	1.75	6.10	1.33	6.77	5.10
Q3	4.95	0.023	5.91	1.67	5.63	1.18	6.35	4.26
Q4	4.86	0.002	5.90	1.36	5.48	0.93	6.30	4.01
<b>2003</b>								
Q1	4.77	0.008	5.83	1.18	5.19	0.75	5.97	3.92
Q2	4.75	0.002	5.45	1.06	5.05	0.65	5.60	3.62
Q3	4.82	0.005	5.12	0.95	5.43	1.25	5.80	4.23
Q4	5.25	0.001	5.29	0.93	5.77	1.37	6.09	4.29
<b>2004</b>								
Q1	5.54	0.002	5.49	0.93	5.62	1.32	5.86	4.02
Q2	5.51	0.002	5.85	1.10	5.89	1.51	6.20	4.60
Q3	5.44	0.002	6.44	1.51	5.62	1.51	6.18	4.30
Q4	5.42	0.002	6.73	2.04	5.32	1.45	6.03	4.17
<b>2005</b>								
Q1	5.62	0.008	6.86	2.58	5.55	1.50	6.04	4.30
Q2	5.70	0.001	7.04	2.93	5.20	1.22	5.84	4.16
Q3	5.63	0.002	7.05	3.43	5.18	1.33	5.74	4.21
Q4	5.63	0.002	7.49	3.88	5.35	1.49	5.89	4.49
<b>2006</b>								
Q1	5.61	0.002	7.55	4.39	5.35	1.64	5.71	4.57
Q2	5.89	0.018	7.48	4.70	5.73	1.89	5.80	5.07
Q3	6.19	0.291	7.51	4.91	5.67	1.74	5.84	4.90
Q4	6.40	0.267	7.64	4.90	5.71	1.68	5.77	4.63
<b>2007</b>								
Q1	6.42	0.529	1.66	5.91	5.83	1.66	7.77	4.68
Q2	6.39	0.563	1.74	6.30	6.05	1.74	8.13	4.85
Q3	6.79	0.563	1.69	6.44	6.04	1.69	8.66	4.73
Q4	7.15	0.512	1.52	6.38	6.17	1.52	8.77	4.26
<b>2008</b>								
Q1	7.72	0.501	1.36	6.35	6.11	1.36	8.82	3.67
Q2	7.78	0.589	1.11	6.44	6.42	1.11	8.75	3.91
Q3	7.31	0.589	1.11	6.44	6.42	1.11	8.75	3.91

Australia: RBA Statistical Bulletin, Tables F.1 (90 days) and F.2. (10 yrs.)

Japan: Bank of Japan - Uncollateralised overnight call rates; Government bonds (10 years)

New Zealand: IFS until January 1985; then RBNZ interest rates table B2 for 90 days and 10 years

USA: Federal Reserve table H15 Treasury 90 days and 10 years

See Notes to Statistical Tables

Table D1: INDICATORS OF ECONOMIC ACTIVITY  
(Units as specified)

During:	Electricity Consumed ('000) (Kwh)	Retail petrol prices 1/ (Seniti/Litre)	Electricity prices 2/ (Seniti/Kwh)	New registrations of motor vehicles (Number)
2003/04	38,741	150.7	45.5	1,987
2004/05	41,044	171.7	56.5	2,015
2005/06	46,002	222.0	56.5	2,075
2006/07	44,882	227.8	61.5	2,069
2007/08	47,301	308.7	83.1	1,550
<b>2000</b>				
Q1	8,815	77.7	27.0	369
Q2	8,256	102.7	27.0	400
Q3	7,877	105.7	34.0	522
Q4	8,291	111.7	34.0	510
<b>2001</b>				
Q1	8,994	111.0	37.5	464
Q2	8,682	117.3	37.5	444
Q3	8,943	105.6	37.5	418
Q4	8,914	121.0	37.5	533
<b>2002</b>				
Q1	8,966	95.5	37.5	494
Q2	9,353	109.5	37.5	562
Q3	9,538	112.0	37.5	558
Q4	9,878	117.5	37.5	547
<b>2003</b>				
Q1	8,406	118.0	45.5	547
Q2	8,086	115.0	45.5	441
Q3	7,756	135.2	45.5	456
Q4	9,876	140.5	45.5	604
<b>2004</b>				
Q1	10,770	136.9	45.5	489
Q2	10,340	150.7	45.5	438
Q3	9,697	158.5	56.5	491
Q4	9,762	170.1	56.5	627
<b>2005</b>				
Q1	10,939	184.5	56.5	486
Q2	10,647	171.7	56.5	411
Q3	10,628	190.5	56.5	385
Q4	11,628	230.5	56.5	724
<b>2006</b>				
Q1	11,739	210.0	56.5	449
Q2	12,008	222.0	56.5	517
Q3	11,007	259.0	61.5	566
Q4	10,943	234.6	61.5	568
<b>2007</b>				
Q1	11,651	203.1	61.5	462
Q2	11,281	227.8	61.5	473
Q3	11,057	258.3	68.5	446
Q4	12,316	265.1	68.5	475
<b>2008</b>				
Q1	12,266	286.4	83.1	410
Q2	11,662	308.7	83.1	219
Q3	...	342.85	102.6	125

Source: National Reserve Bank of Tonga, Statistics Department and Competent Authority.  
See Notes to Statistical Tables

Table D2: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VALUES ('000) 1/

During:	Total	Root crops 2/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
2003/04	1,997.8	766.4	76.7	62.2	355.9	112.8	576.7	47.2
2004/05	1,727.4	838.9	66.2	65.3	242.2	73.7	413.3	27.8
2005/06	2,126.3	967.7	119.4	60.2	407.4	65.1	486.4	20.0
2006/07	1,580.7	638.2	112.4	35.2	223.8	78.4	484.2	8.5
2007/08	2,739.7	1,205.7	250.4	143.2	703.9	84.2	348.8	3.5
<b>2000</b>								
Q1	366.3	149.4	18.4	43.4	92.8	10.8	48.2	3.3
Q2	277.2	194.1	13.8	4.7	26.5	7.5	29.8	0.7
Q3	575.2	229.6	240.4	4.3	38.0	2.7	59.8	0.4
Q4	520.7	183.1	194.2	4.6	66.5	10.8	61.2	0.2
<b>2001</b>								
Q1	325.8	85.0	69.8	14.8	102.8	7.5	44.6	1.2
Q2	167.3	62.6	5.3	8.1	6.6	2.5	82.0	0.2
Q3	372.0	191.0	92.8	12.4	24.1	4.4	46.6	0.7
Q4	291.5	162.3	23.4	10.5	6.0	36.7	52.4	0.3
<b>2002</b>								
Q1	269.2	93.2	9.1	14.2	77.1	5.3	70.1	0.2
Q2	607.3	246.5	26.8	11.4	235.5	23.7	63.5	0.0
Q3	926.1	207.3	29.9	15.3	24.9	18.9	629.8	0.0
Q4	514.3	82.9	28.6	9.5	40.4	15.1	330.6	7.3
<b>2003</b>								
Q1	184.7	66.8	4.2	12.8	16.2	16.6	60.7	7.3
Q2	536.0	207.0	18.5	11.9	78.1	81.8	128.6	10.1
Q3	576.1	241.0	15.9	14.1	99.4	35.0	159.9	10.8
Q4	508.5	142.7	21.1	11.4	135.9	29.5	153.9	14.0
<b>2004</b>								
Q1	459.4	156.4	21.7	25.8	72.7	28.2	138.9	15.7
Q2	453.8	226.3	18.1	11.0	47.8	20.0	123.9	6.7
Q3	477.7	238.0	15.1	13.4	51.3	13.0	142.1	4.9
Q4	351.3	134.4	16.8	10.6	69.2	12.2	103.9	4.2
<b>2005</b>								
Q1	442.5	213.0	15.0	25.1	43.4	27.1	102.7	16.2
Q2	455.9	253.5	19.4	16.3	78.4	21.4	64.6	2.4
Q3	550.9	276.8	24.2	15.5	81.9	18.1	132.9	1.6
Q4	537.3	164.0	37.5	10.6	182.1	15.2	123.5	4.4
<b>2006</b>								
Q1	543.9	267.7	35.4	23.0	72.4	10.7	122.9	11.8
Q2	494.2	259.2	22.2	11.2	71.0	21.1	107.2	2.3
Q3	920.4	387.7	49.3	12.5	149.8	11.3	307.1	2.7
Q4	346.7	153.0	30.8	7.2	35.6	34.0	84.0	2.2
<b>2007</b>								
Q1	80.7	17.9	6.9	5.9	8.4	13.0	27.2	1.4
Q2	232.9	79.6	25.5	9.6	30.0	20.1	65.9	2.2
Q3	323.0	119.9	6.1	10.7	32.3	9.9	142.3	2.0
Q4	403.1	80.7	99.3	58.6	44.3	41.8	78.1	0.2
<b>2008</b>								
Q1	1,771.5	942.7	129.6	68.3	561.4	21.5	47.7	0.2
Q2	242.1	62.4	15.3	5.7	65.9	10.9	80.7	1.2

Source: Ministry of Agriculture  
See Notes to Statistical Tables

Table D3: AGRICULTURAL PRODUCTS MARKETED IN TONGA: VOLUMES (tonnes)

During:	Total	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
<b>2003/04</b>	1,711.2	784.8	166.9	69.3	376.7	63.2	245.7	4.7
<b>2004/05</b>	1,708.8	948.6	176.8	86.5	242.7	76.4	175.3	2.5
<b>2005/06</b>	1,902.5	964.8	220.6	68.0	411.4	43.6	192.3	1.8
<b>2006/07</b>	1,278.2	543.7	200.3	29.9	183.7	36.2	281.1	3.2
<b>2007/08</b>	2,914.6	1,199.1	613.9	175.4	765.3	40.5	120.1	0.3
<b>2000</b>								
Q1	726.9	356.7	49.1	75.5	193.0	8.0	43.6	1.0
Q2	487.8	347.5	57.0	8.0	45.7	8.2	21.3	0.2
Q3	1,281.5	390.6	786.9	5.9	42.3	1.4	54.3	0.1
Q4	1,157.7	291.3	667.3	5.8	105.5	10.0	77.7	0.0
<b>2001</b>								
Q1	669.0	165.7	243.0	27.6	195.6	11.9	25.1	0.3
Q2	193.2	115.7	12.6	9.8	21.6	4.8	28.5	0.1
Q3	821.0	249.7	492.0	16.6	25.3	2.5	34.9	0.0
Q4	472.9	256.7	136.3	12.0	7.0	27.6	33.3	0.1
<b>2002</b>								
Q1	355.2	142.7	38.8	28.0	100.3	8.6	36.6	0.2
Q2	714.4	321.7	69.2	12.5	241.8	27.4	41.5	0.3
Q3	808.8	291.6	93.0	12.0	24.7	9.6	376.0	1.9
Q4	459.7	94.7	77.8	9.6	42.2	8.5	225.2	1.7
<b>2003</b>								
Q1	149.5	62.0	11.6	15.7	19.0	21.6	18.8	0.9
Q2	558.2	289.8	47.2	14.2	73.2	88.3	44.4	1.1
Q3	469.4	269.8	39.6	13.8	66.5	14.7	64.1	0.9
Q4	483.9	157.5	45.1	13.1	161.0	16.2	89.5	1.4
<b>2004</b>								
Q1	366.9	148.7	37.9	25.9	83.9	13.9	54.9	1.6
Q2	391.0	208.9	44.3	16.5	65.2	18.3	37.1	0.8
Q3	474.3	297.8	43.4	13.3	41.1	8.2	70.0	0.6
Q4	345.9	153.7	47.3	12.6	74.6	5.5	51.7	0.4
<b>2005</b>								
Q1	466.0	265.1	33.8	37.1	54.8	41.6	32.4	1.3
Q2	422.6	232.0	52.3	23.6	72.2	21.1	21.3	0.2
Q3	500.2	301.8	55.6	13.4	57.0	8.8	63.4	0.1
Q4	548.7	174.1	58.6	13.0	227.0	7.0	68.6	0.4
<b>2006</b>								
Q1	434.8	267.2	50.2	27.6	49.4	8.7	30.6	1.1
Q2	418.7	221.7	56.2	13.9	78.0	19.1	29.7	0.2
Q3	737.6	324.2	96.8	8.2	107.3	4.2	194.8	2.2
Q4	270.2	114.8	47.1	4.7	38.7	10.0	54.4	0.4
<b>2007</b>								
Q1	55.9	17.6	10.0	6.0	7.8	6.5	7.9	0.2
Q2	214.5	87.2	46.5	11.0	29.9	15.5	24.1	0.4
Q3	228.1	131.4	15.5	8.1	24.7	4.7	43.6	0.2
Q4	596.0	84.8	256.4	70.2	131.4	14.8	38.3	0.0
<b>2008</b>								
Q1	1,904.9	905.9	316.7	91.8	550.5	18.0	22.0	0.0
Q2	185.6	77.1	25.3	5.3	58.6	3.1	16.2	0.1

Source: Ministry of Agriculture  
See Notes to Statistical Tables

Table D4: AGRICULTURAL PRODUCTS MARKETED IN TONGA: UNIT VALUES

During:	Total	Root crops 1/	Coconuts	Bananas	Watermelon	Other fruit	Vegetables	Miscellaneous
2003/04	70.7	3.9	1.8	3.5	3.9	7.3	10.1	40.0
2004/05	71.2	3.6	1.5	3.2	4.1	5.5	10.2	43.2
2005/06	79.0	4.0	2.2	3.6	4.6	6.6	11.5	46.5
2006/07	55.6	4.5	2.4	4.9	4.4	9.4	9.3	20.8
2007/08	77.0	3.7	1.8	4.0	3.8	9.7	12.4	41.6
<b>2000</b>								
Q1	5.3	0.4	0.4	0.5	0.5	1.3	1.6	0.5
Q2	6.1	0.5	0.2	0.7	0.6	2.0	1.6	0.5
Q3	7.1	0.6	0.3	0.8	0.9	2.1	1.3	1.1
Q4	11.5	0.6	0.3	0.8	0.6	1.1	0.8	7.3
<b>2001</b>								
Q1	8.5	0.5	0.3	0.5	0.5	0.6	1.8	4.2
Q2	7.4	0.5	0.4	0.8	0.3	0.5	2.9	1.9
Q3	40.7	0.8	0.2	0.8	1.0	1.7	1.3	35.0
Q4	11.1	0.6	0.2	0.9	0.9	1.3	1.6	5.7
<b>2002</b>								
Q1	5.7	0.7	0.2	0.5	0.8	0.6	1.9	1.0
Q2	5.4	0.8	0.4	0.9	1.0	0.9	1.5	0.0
Q3	7.0	0.7	0.3	1.3	1.0	2.0	1.7	0.0
Q4	10.7	0.9	0.4	1.0	1.0	1.8	1.5	4.3
<b>2003</b>								
Q1	15.0	1.1	0.4	0.8	0.9	0.8	3.2	7.8
Q2	15.7	0.7	0.4	0.8	1.1	0.9	2.9	8.8
Q3	20.8	0.9	0.4	1.0	1.5	2.4	2.5	12.1
Q4	16.4	0.9	0.5	0.9	0.8	1.8	1.7	9.7
<b>2004</b>								
Q1	17.7	1.1	0.6	1.0	0.9	2.0	2.5	9.7
Q2	15.8	1.1	0.4	0.7	0.7	1.1	3.3	8.5
Q3	15.1	0.8	0.3	1.0	1.2	1.6	2.0	8.1
Q4	17.8	0.9	0.4	0.8	0.9	2.2	2.0	10.6
<b>2005</b>								
Q1	19.4	0.8	0.4	0.7	0.8	0.7	3.2	12.9
Q2	18.9	1.1	0.4	0.7	1.1	1.0	3.0	11.6
Q3	21.1	0.9	0.4	1.2	1.4	2.0	2.1	13.0
Q4	18.4	0.9	0.6	0.8	0.8	2.2	1.8	11.3
<b>2006</b>								
Q1	20.4	1.0	0.7	0.8	1.5	1.2	4.0	11.2
Q2	19.0	1.2	0.4	0.8	0.9	1.1	3.6	11.0
Q3	10.1	1.2	0.5	1.5	1.4	2.7	1.6	1.2
Q4	14.4	1.3	0.7	1.5	0.9	3.4	1.5	5.1
<b>2007</b>								
Q1	18.1	1.0	0.7	1.0	1.1	2.0	3.4	8.9
Q2	12.9	0.9	0.5	0.9	1.0	1.3	2.7	5.5
Q3	18.8	0.9	0.4	1.3	1.3	2.1	3.3	9.5
Q4	16.6	1.0	0.4	0.8	0.3	2.8	2.0	9.2
<b>2008</b>								
Q1	16.4	1.0	0.4	0.7	1.0	1.2	2.2	9.8
Q2	25.2	0.8	0.6	1.1	1.1	3.6	5.0	13.1

Source: Ministry of Agriculture  
See Notes to Statistical Tables



Table D5: CONSUMER PRICE INDEX 1/

At the end of:	2004				2005				2006				2007				2008						
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3				
	All items	126.7	136.0	142.6	152.3	116.0	117.9	122.2	126.7	127.5	128.1	131.1	136.0	136.4	136.3	139.1	142.6	141.7	144.0	150.4	152.3	158.7	161.6
Food	121.4	127.2	132.9	143.4	114.4	115.9	119.5	121.4	122.6	122.9	125.4	127.2	127.6	125.4	127.3	132.9	133.5	136.0	142.2	143.4	148.9	150.9	148.6
Housing	117.5	133.1	141.6	143.9	104.8	104.3	110.8	117.5	118.1	120.0	119.6	133.1	137.0	137.5	136.2	141.6	143.2	142.5	143.3	143.9	143.7	144.6	150.3
Household goods	126.9	137.8	150.9	161.8	112.0	112.7	117.8	126.9	122.5	125.0	134.2	137.8	135.6	136.5	142.2	150.9	150.6	151.5	155.6	161.8	169.1	164.9	175.8
Clothing and footwear	117.1	125.0	133.6	139.3	102.3	104.1	108.5	117.1	117.5	114.2	117.0	125.0	129.0	129.2	129.6	133.6	136.4	137.6	138.8	139.3	141.0	153.2	155.1
Transportation	129.4	154.9	162.2	179.7	112.3	115.3	120.0	129.4	136.3	131.5	139.8	154.9	153.3	157.7	169.6	162.2	152.8	158.5	174.9	179.7	189.1	203.7	217.1
Tobacco and alcohol	156.8	156.0	158.6	168.4	146.1	150.8	153.9	156.8	155.4	162.1	156.5	156.0	158.4	158.2	157.2	158.6	157.6	158.8	163.6	168.4	169.1	169.6	182.8
Miscellaneous	115.9	124.3	129.2	134.5	104.6	106.2	112.3	115.9	114.2	115.6	117.7	124.3	126.6	127.0	125.0	129.2	131.9	132.9	133.0	134.5	146.0	145.3	145.9
Local component	123.9	135.3	146.0	152.1	108.9	111.4	119.4	123.9	123.9	128.3	133.7	135.3	140.7	140.3	145.6	146.0	146.1	149.2	154.3	152.1	163.6	165.5	167.6
Imported component	128.2	136.3	140.8	152.3	119.5	121.2	123.6	128.2	129.3	128.0	129.7	136.3	134.3	134.2	135.8	140.8	139.5	141.4	148.4	152.3	156.3	159.7	165.0
Percentage change over a year earlier																							
All items	10.1	7.3	4.9	6.8	11.4	10.1	10.0	10.1	9.9	8.7	7.3	7.3	7.0	6.4	6.1	4.9	3.9	5.7	8.1	6.8	12.0	12.2	10.3
Food	7.5	4.8	4.5	7.9	9.6	8.9	9.2	7.5	7.2	6.0	4.9	4.8	4.1	2.0	1.5	4.5	4.6	8.5	11.7	7.9	11.5	11.0	4.5
Housing	12.7	13.3	6.4	1.6	5.1	3.6	5.7	12.7	12.7	15.1	7.9	13.3	16.0	14.6	13.9	6.4	4.5	3.6	5.2	1.6	0.3	1.5	4.9
Household goods	12.8	8.6	9.5	7.2	6.5	6.1	9.4	12.8	9.4	10.9	13.9	8.6	10.7	9.2	6.0	9.5	11.1	11.0	9.4	7.2	12.3	8.8	13.0
Clothing and footwear	19.4	6.7	6.9	4.3	2.8	3.5	7.7	19.4	14.9	9.7	7.8	6.7	9.8	13.1	10.8	6.9	5.7	6.5	7.1	4.3	3.4	11.3	11.7
Transportation	16.6	19.7	4.7	10.8	7.3	4.3	12.5	16.6	21.4	14.1	16.5	19.7	12.5	19.9	21.3	4.7	-0.3	0.5	3.1	10.8	23.8	28.5	24.1
Tobacco and alcohol	6.5	-0.5	1.7	6.2	38.7	32.7	14.2	6.5	6.4	7.5	1.7	-0.5	1.9	-2.4	0.4	1.7	-0.5	0.4	4.1	6.2	7.3	6.8	11.7
Miscellaneous	10.7	7.2	3.9	4.1	1.3	3.0	6.1	10.7	9.2	8.9	4.8	7.2	10.9	9.9	6.2	3.9	4.2	4.6	6.4	4.1	10.7	9.3	9.7
Local component	14.7	9.2	7.9	4.2	4.5	5.2	9.3	14.7	13.8	15.2	12.0	9.2	13.6	9.4	8.9	7.9	3.8	6.3	6.0	4.2	12.0	10.9	8.6
Imported component	7.9	6.3	3.3	8.2	14.8	12.5	10.4	7.9	8.2	5.6	4.9	6.3	3.9	4.8	4.7	3.3	3.9	5.4	9.3	8.2	12.0	12.9	11.2
Percentage change over 3 months earlier																							
All items	0.8	1.6	3.6	3.7	0.6	0.5	2.3	3.7	0.3	-0.1	2.1	2.5	-0.6	1.6	4.4	1.3	4.2	1.8	2.7	1.8	2.7	1.8	2.7
Food	1.3	1.3	3.1	1.6	1.0	0.2	2.0	1.4	0.3	-1.7	1.5	4.4	0.5	1.9	4.6	0.8	3.8	1.3	-1.5	0.6	3.9	1.5	3.9
Housing	0.5	-0.5	6.2	6.0	0.5	1.6	-0.3	11.3	2.9	0.4	-0.9	4.0	1.1	-0.5	0.6	4.0	-0.1	-0.5	0.6	0.4	-0.1	0.6	3.9
Household goods	-0.4	0.6	4.5	7.7	-3.5	2.0	7.4	2.7	-1.6	0.7	4.2	6.1	-0.2	0.6	2.7	4.0	4.5	-2.5	6.6	4.0	4.5	-2.5	6.6
Clothing and footwear	4.3	1.8	4.2	7.9	0.3	-2.8	2.5	6.8	3.2	0.2	0.3	3.1	2.1	0.9	0.9	0.4	1.2	0.9	0.4	1.2	8.7	1.2	8.7
Transportation	1.2	2.7	4.1	7.8	5.3	-3.5	6.3	10.8	-1.0	2.9	7.5	-4.4	-5.8	3.7	10.3	2.7	5.2	7.7	6.6	5.2	7.7	6.6	6.6
Tobacco and alcohol	-0.7	3.2	2.1	1.9	-0.9	4.3	-3.5	-0.3	1.5	-0.1	-0.6	0.9	-0.6	0.8	3.0	2.9	0.4	0.3	7.8	0.4	0.3	7.8	7.8
Miscellaneous	-0.1	1.5	5.7	3.2	-1.5	1.2	1.8	5.6	1.9	0.3	-1.6	3.4	2.1	0.8	0.1	1.1	8.6	-0.5	0.4	8.6	-0.5	0.4	0.4
Local component	0.8	2.3	7.2	3.8	0.0	3.6	4.2	1.2	4.0	-0.3	3.8	0.3	0.1	2.1	3.4	-1.4	7.6	1.2	1.3	7.6	1.2	1.3	1.3
Imported component	0.6	1.4	2.0	3.7	0.9	-1.0	1.3	5.1	-1.5	-0.1	1.2	3.7	-0.9	1.4	5.0	2.6	2.6	2.2	2.2	2.6	2.6	2.2	3.3

Source: Department of Statistics and National Reserve Bank of Tonga

See Notes to Statistical Tables

Table E1: GOVERNMENT REVENUE AND EXPENDITURE  
(Millions of p<sup>a</sup>anga)<sup>1/</sup>

	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05	2005/06	2006/07	2007/08	2007/08 Original Estimate	2007/08 Prelim Outturn	2008/09 Budget Est.
<b>Tax revenue</b>	47.4	52.1	54.3	66.5	72.4	86.1	98.4	125.9	126.5	127.1	139.4	158.2	
Income and profits	10.7	10.5	10.0	11.0	12.0	16.3	20.6	26.9	26.4	20.5	27.2	20.6	
Property	--	--	--	--	--	0.1	0.1	0.0	0.1	0.1	0.1	0.1	
Goods and services	6.5	7.5	8.3	9.1	9.8	12.0	21.4	54.6	52.0	57.8	61.4	78.0	
Sales / consumption tax	--	--	--	--	--	3.0	2.8	1.9	2.1	2.8	1.7	3.7	
Other	--	--	--	--	--	--	--	--	--	--	--	--	
<b>International trade and transactions</b>	30.2	34.1	36.0	46.4	50.6	57.2	55.6	43.6	47.5	48.6	49.9	59.3	
Customs duties	--	--	--	--	--	30.1	34.2	43.5	47.5	48.6	49.9	59.0	
Other import charges	--	--	--	--	--	27.1	21.4	0.1	0.0	0.0	0.0	0.3	
Other taxes	--	--	--	--	--	0.5	0.7	0.8	0.5	0.0	0.9	0.2	
<b>Nontax revenue</b>	12.6	14.4	18.8	13.4	18.2	18.5	17.6	22.2	21.8	35.2	21.2	22.6	
Entrepreneurial and property income	1.0	2.1	1.1	1.4	0.8	5.8	3.2	5.7	6.7	7.7	8.0	9.3	
Administrative fees and charges	11.6	12.3	17.7	12.0	17.4	12.2	13.8	13.0	13.0	26.6	12.3	12.3	
Fines and forfeits	--	--	--	--	--	0.3	0.3	0.3	0.3	0.3	0.3	0.4	
Other nontax revenue	--	--	--	--	--	0.2	0.3	3.2	1.9	0.6	0.6	0.6	
<b>Total recurrent revenue</b>	60.0	66.5	73.1	79.9	90.6	104.6	116.0	148.2	148.3	162.2	161.1	180.8	
<b>Recurrent expenditure by function / ministry</b>													
Education	11.3	12.1	12.7	15.5	17.2	16.4	16.8	22.5	22.7	--	--	--	
Health	7.5	8.6	8.8	10.5	10.9	11.8	13.5	17.0	20.2	--	--	--	
Agriculture, forestry, fishing	3.8	3.5	2.9	3.2	3.3	3.5	3.8	3.9	5.7	--	--	--	
Law and order	8.2	8.3	7.5	8.3	8.3	8.7	9.1	13.2	14.8	--	--	--	
Transport and works	6.3	5.4	3.8	4.4	4.6	4.5	4.6	4.5	3.4	--	--	--	
Public debt	12.1	8.9	9.6	6.6	9.7	20.3	15.9	16.3	18.9	--	--	--	
Financial contributions	0.9	2.1	7.6	8.2	9.8	6.6	6.0	1.0	9.8	--	--	--	
Other	21.7	22.7	33.9	34.2	38.3	39.0	41.9	81.8	62.8	--	--	--	
<b>Total recurrent expenditure</b>	71.8	71.6	86.7	90.9	102.1	110.8	111.7	160.4	158.3	--	--	--	
<b>Recurrent budget (surplus + / deficit -)</b>	-11.8	-5.1	-13.6	-11.0	-11.5	-6.2	4.3	-12.2	-10.0				

Source: Ministry of Finance Annual Report and Budget Documents.

**Table E2: GOVERNMENT OF TONGA: NATIONAL DEBT OUTSTANDING**  
(Millions of pa'anga)

End of :	Total govt. debt	Domestic Debt			External Debt
		Total	Bank loans	Bonds on issue	Total estimated
1995/96	88.7	14.9	--	14.9	73.8
1996/97	82.2	15.2	1.3	13.9	67.0
1997/98	132.5	22.7	2.5	20.2	109.8
1998/99	105.3	13.4	2.4	11.0	91.9
1999/00	169.9	27.1	--	27.1	142.9
2000/01	131.4	18.9	--	18.9	112.5
2001/02	164.1	33.7	--	--	130.4
2002/03	201.8	37.4	16.5	20.9	164.4
2003/04	189.3	32.0	4.7	27.2	157.3
2004/05	187.6	30.5	4.3	26.2	157.1
2005/06	--	--	--	--	--
2006/07	191.40	27.70	3.00	24.70	163.70
2007/08	182.90	24.40	2.96	21.45	158.50

**Table E3: GOVERNMENT OF TONGA: DOMESTIC LOANS OUTSTANDING**  
(Millions of pa'anga)

End of :	Total govt. loans	Statutory Boards			Other
		Tonga Electric Power Board	Tonga Telecom.	Other 1/	Tonga Development Bank
1995/96	27.0	10.2	0.1	0.2	16.3
1996/97	25.9	9.6	0.6	0.3	15.3
1997/98	38.6	11.5	2.6	3.9	20.4
1998/99	27.8	8.7	2.3	4.0	12.9
1999/00	39.3	10.4	2.7	3.8	22.1
2000/01	27.6	8.8	2.6	3.8	12.3
2001/02	33.5	...	...	...	...
2002/03	33.9	...	...	...	...
2003/04	30.3	3.0	2.9	16.5	8.0
2004/05	39.4	9.1	2.8	19.3	8.2
2005/06	...	...	...	...	...
2006/07	26.02	2.28	2.36	15.15	6.23
2007/08	26.38	1.1	2.05	18.03	5.2

Source: Ministry of Finance and Statistical Abstract.

See Notes to Statistical Tables

Table F1: GROSS OFFICIAL FOREIGN RESERVES 1/  
(In units as specified)

End of:	Official Foreign Reserves			Total official foreign reserves (T\$m)	Ratio of official foreign reserves to imports 2/ (Months)
	Reserve position in IMF (T\$m)	Holdings of SDRs (T\$m)	NRBT foreign exchange holdings (T\$m)		
2003/04	5.0	0.7	84.0	89.7	5.4
2004/05	4.8	0.7	76.6	82.1	4.4
2005/06	5.2	0.9	77.1	83.2	4.3
2006/07	5.0	1.1	85.5	91.6	4.4
2007/08	5.2	1.4	82.6	89.1	3.5
<b>2001</b>					
Q1	4.5	0.3	19.7	24.5	2.2
Q2	4.6	0.3	20.9	25.8	2.3
Q3	4.9	0.4	17.2	22.5	1.8
Q4	4.7	0.4	24.5	29.7	2.3
<b>2002</b>					
Q1	4.6	0.4	20.0	25.0	1.8
Q2	4.9	0.5	34.2	39.6	2.5
Q3	5.0	0.5	23.3	28.9	1.8
Q4	5.2	0.6	38.9	44.7	2.7
<b>2003</b>					
Q1	5.1	0.6	31.2	36.9	2.3
Q2	5.2	0.6	31.2	36.9	2.4
Q3	5.2	0.6	30.9	36.7	2.3
Q4	5.1	0.6	51.0	56.7	3.4
<b>2004</b>					
Q1	5.0	0.6	50.7	56.3	3.4
Q2	5.0	0.7	84.0	89.7	5.4
Q3	5.0	0.7	73.3	79.0	4.8
Q4	5.1	0.7	87.6	93.4	5.4
<b>2005</b>					
Q1	4.9	0.7	75.3	80.9	4.5
Q2	4.8	0.7	76.6	82.1	4.4
Q3	4.9	0.8	77.1	82.8	4.3
Q4	5.0	0.8	79.8	85.7	4.4
<b>2006</b>					
Q1	5.0	0.9	71.4	77.4	3.9
Q2	5.2	0.9	77.1	83.2	4.3
Q3	5.1	1.0	79.2	85.3	4.2
Q4	5.1	1.0	78.0	84.2	4.3
<b>2007</b>					
Q1	5.1	1.1	84.2	90.4	4.5
Q2	5.0	1.1	85.5	91.6	4.4
Q3	5.2	1.2	98.4	104.8	4.8
Oct	5.2	1.2	102.7	109.1	4.8
Nov	5.3	1.3	88.3	94.8	4.0
Dec	5.2	1.2	108.2	114.6	4.9
<b>2008</b>					
Jan	5.1	1.2	106.8	113.1	4.8
Feb	5.0	1.2	95.6	101.8	4.3
Mar	5.2	1.3	89.8	96.3	4.1
Apr	5.2	1.3	83.3	89.8	3.6
May	5.1	1.4	83.1	89.5	3.6
Jun	5.2	1.4	82.6	89.1	3.5
Jul	5.2	1.4	79.6	86.2	3.3
Aug	5.2	1.4	84.7	91.3	3.6
Sep	5.3	1.4	121.8	128.5	5.0

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables

Table F2: BALANCE OF PAYMENTS (OET - Basis)

During:	2003/04			2004/05			2005/06			2006/07			2007/08			2008						
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3					
<b>A. Merchandise trade balance</b>	-140.8	-173.1	-214.4	-190.8	-238.9	-40.9	-39.3	-48.8	-44.0	-50.5	-56.9	-53.9	-53.1	-48.9	-45.8	-40.2	-55.9	-56.2	-57.2	-58.2	-67.3	-85.4
Exports, f.o.b.	28.3	31.1	31.0	26.7	23.5	5.1	14.8	6.5	4.6	5.7	9.5	6.9	8.9	5.5	9.2	5.9	6.2	5.3	7.6	3.8	6.8	2.7
Imports, f.o.b.	169.0	204.2	245.4	217.5	262.4	46.1	54.1	55.3	48.7	56.2	66.4	60.8	62.0	54.4	54.9	46.1	62.1	61.5	64.8	62.1	74.1	88.1
<b>B. Services balance</b>	-5.9	-19.3	-15.7	-35.8	-6.2	-3.9	-7.3	-1.7	-6.3	-0.0	-6.8	-1.6	-7.3	-2.6	-13.6	-7.6	-12.0	9.9	-4.1	-5.0	-7.0	-6.8
Receipts	52.7	45.9	50.9	38.8	70.1	12.8	9.3	13.7	10.1	15.2	12.2	12.4	11.1	14.9	7.9	7.4	8.7	22.2	16.6	15.7	15.6	21.2
Payments	58.5	65.2	66.6	74.7	76.3	16.7	16.7	15.3	16.4	15.2	19.0	14.1	18.4	17.4	21.5	15.0	20.7	12.3	20.7	20.7	22.6	27.9
<b>C. Investment income balance</b>	-0.8	3.1	5.7	7.1	6.4	-0.6	0.5	1.6	1.6	1.8	2.3	1.1	0.5	1.4	0.7	1.4	3.7	0.9	2.1	0.7	2.7	0.9
Receipts	5.6	6.6	9.9	12.9	13.0	0.8	1.6	1.9	2.3	2.4	3.2	2.8	1.5	2.1	2.8	3.5	4.4	2.3	4.3	2.8	3.6	1.8
Payments	6.4	3.5	4.2	5.8	6.6	1.4	1.1	0.3	0.7	0.6	0.9	1.7	1.0	0.8	2.2	2.2	0.7	1.4	2.2	2.1	0.9	0.8
<b>D. Transfers balance</b>	163.1	178.1	178.4	168.6	180.2	51.1	46.6	41.3	39.2	39.6	50.3	41.5	46.9	39.7	42.8	38.4	47.7	51.3	50.4	39.3	39.2	45.4
Receipts	185.7	208.7	205.5	187.3	203.6	60.7	52.6	48.4	47.1	49.2	58.4	46.3	51.6	44.5	47.1	43.1	52.6	56.1	56.2	45.9	45.3	51.4
Private	184.4	208.1	205.0	186.8	202.8	60.4	52.3	48.4	47.0	49.1	58.2	46.2	51.5	44.3	47.1	42.9	52.6	55.7	56.2	45.7	45.2	50.0
Official	1.3	0.6	0.5	0.5	0.8	0.3	0.2	0.0	0.1	0.1	0.2	0.1	0.1	0.2	0.0	0.1	0.1	0.4	0.0	0.2	0.1	1.5
Payments	22.6	30.6	27.1	18.7	23.4	9.6	6.0	7.1	7.9	9.5	8.1	4.7	4.7	4.8	4.3	4.7	4.9	4.9	5.9	6.6	6.0	6.0
Private	21.9	30.0	26.5	18.1	23.1	9.6	5.7	6.8	7.9	9.5	8.1	4.6	4.3	4.5	4.1	4.6	4.9	4.9	5.9	6.5	5.9	5.7
Official	0.7	0.6	0.5	0.6	0.3	0.0	0.2	0.4	0.0	0.0	0.0	0.1	0.4	0.4	0.2	0.1	0.0	0.0	0.0	0.1	0.2	0.3
<b>E. Current account balance (A+B+C+D)</b>	15.7	-11.1	-46.1	-50.9	-58.6	5.6	0.4	-7.6	-9.6	-9.1	-11.1	-12.9	-13.0	-10.4	-15.9	-8.0	-16.6	5.9	-8.9	-23.3	-32.4	-45.8
<b>F. Capital account balance</b>	75.6	24.2	45.2	53.8	69.0	3.1	9.6	5.5	6.0	12.2	3.1	15.8	14.1	12.9	12.3	12.0	16.7	13.4	28.3	10.9	16.4	60.9
Official capital	28.1	9.4	16.8	19.7	22.7	2.4	3.2	1.9	1.8	6.3	0.4	7.9	2.2	7.6	4.3	4.9	2.8	4.1	15.8	2.5	0.3	31.9
Inflows	33.1	16.2	22.8	24.7	26.5	4.1	5.4	2.6	4.1	6.8	2.7	8.6	4.7	8.0	6.5	5.3	4.9	4.5	16.9	3.6	1.5	58.4
Outflows	5.0	6.9	6.0	5.0	3.7	1.7	2.2	0.7	2.4	0.5	2.3	0.7	2.5	0.4	2.2	0.4	2.1	0.4	1.1	1.1	1.2	26.5
Private capital	47.5	14.9	28.4	34.2	46.2	0.7	6.3	3.6	4.2	5.9	2.7	7.9	11.9	5.2	7.9	7.1	13.9	9.3	12.5	8.4	16.1	29.0
Inflows	56.5	34.2	37.5	39.9	50.5	17.1	8.4	4.4	4.4	6.2	10.2	8.3	12.7	7.0	8.5	8.4	16.0	9.7	13.2	10.9	16.7	31.2
Outflows	9.0	19.3	9.1	5.7	4.3	16.3	2.0	0.8	0.2	0.3	7.6	0.4	0.7	1.8	0.5	1.3	2.1	0.4	0.7	2.5	0.6	2.2
<b>G. Other items, net</b>	-38.5	-20.7	2.0	5.5	-12.9	-19.5	4.3	-10.3	4.8	-2.4	10.9	-11.2	4.7	-0.4	2.5	2.3	1.0	-6.1	-9.6	-5.9	8.8	8.8
<b>H. Overall balance (E+F+G) /1</b>	52.8	-7.6	1.1	8.4	-2.5	-10.8	14.4	-12.4	1.2	0.7	2.8	-8.3	5.9	2.0	-1.1	6.3	1.2	13.2	9.8	-18.3	-7.2	39.4

Source: National Reserve Bank of Tonga  
See Notes to Statistical Tables

**Table F3: PRINCIPAL EXPORTS & RE-EXPORTS: VALUE F.O.B**  
(Millions of pa'anga)

During:	Total exports & re-exports (f.o.b.)	Fish	Root crops 1/	Squash	Vanilla	Other agricultural product 2/	Manu- factured goods	Other exports & re-exports
2003/04	38.5	12.5	1.5	14.1	5.4	3.8	1.1	0.0
2004/05	27.1	11.0	2.5	8.1	1.1	1.4	2.9	0.1
2005/06	18.5	6.6	1.5	8.3	0.1	0.7	1.3	0.0
2006/07	20.9	8.4	2.9	5.6	0.2	2.0	1.9	0.0
2007/08	13.1	5.5	2.5	0.0	0.1	1.1	3.8	0.1
<b>2000</b>								
Q1	3.8	2.4	0.2	--	0.5	0.1	0.3	0.2
Q2	1.5	0.9	0.2	--	0.0	0.1	0.1	0.0
Q3	2.2	1.4	0.4	--	0.0	0.2	0.2	0.0
Q4	8.4	1.9	0.7	5.3	0.0	0.3	0.2	0.0
<b>2001</b>								
Q1	0.9	0.3	0.3	--	0.0	0.1	0.2	0.0
Q2	1.2	0.2	0.6	--	0.3	0.1	0.1	0.0
Q3	2.9	1.3	0.6	--	0.2	0.1	0.6	0.1
Q4	9.3	1.0	0.6	7.1	0.1	0.3	0.2	0.0
<b>2002</b>								
Q1	2.0	1.6	0.1	--	0.0	0.2	0.1	0.0
Q2	4.1	3.1	0.4	0.1	--	0.2	0.2	0.0
Q3	9.4	4.2	0.4	--	4.2	0.3	0.2	0.1
Q4	16.5	3.7	0.4	11.9	0.0	0.4	0.1	0.0
<b>2003</b>								
Q1	3.0	2.0	0.3	--	0.1	0.3	0.3	0.0
Q2	3.9	2.2	0.6	--	0.6	0.3	0.2	0.0
Q3	12.3	6.2	0.4	--	5.4	0.2	0.1	0.0
Q4	18.2	2.7	0.3	14.1	0.0	0.8	0.2	0.0
<b>2004</b>								
Q1	3.4	2.3	0.3	--	--	0.4	0.4	0.0
Q2	4.6	1.2	0.6	--	0.0	2.4	0.4	0.0
Q3	4.9	2.1	0.9	--	0.6	0.5	0.7	0.0
Q4	16.6	5.9	0.9	8.1	0.2	0.6	0.9	0.0
<b>2005</b>								
Q1	2.8	1.2	0.3	--	0.2	0.2	0.9	0.0
Q2	2.8	1.8	0.5	--	0.1	0.1	0.4	0.0
Q3	2.5	1.6	0.4	--	--	0.1	0.3	0.0
Q4	11.2	2.0	0.3	8.3	0.1	0.2	0.3	0.0
<b>2006</b>								
Q1	2.3	1.5	0.2	--	--	0.2	0.4	--
Q2	2.5	1.4	0.5	--	--	0.2	0.3	0.0
Q3	5.3	4.0	0.3	--	0.0	0.5	0.6	0.0
Q4	8.7	1.9	0.2	5.6	0.0	0.5	0.5	0.0
<b>2007</b>								
Q1	2.4	1.1	0.4	--	0.2	0.5	0.3	0.0
Q2	4.4	1.4	2.1	--	--	0.5	0.5	0.0
Q3	3.0	1.4	0.6	0.0	--	0.4	0.5	0.0
Q4	3.2	1.8	0.4	--	0.1	0.4	0.4	0.0
<b>2008</b>								
Q1	2.2	1.1	0.5	--	0.0	0.1	0.5	0.1
Q2	4.7	1.3	1.0	--	--	0.1	2.3	0.0

Source: Statistics Department  
See Notes to Statistical Tables

**Table F4. SELECTED EXPORTS & RE-EXPORTS VALUES, VOLUMES, AND UNIT VALUES**  
(In units as specified)

During:	2003/04			2004/05			2005/06			2006/07			2007/08			2008			
	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
<b>Fish</b>																			
Value (millions of pa'anga)	18.7	11.0	6.6	8.4	5.5	2.1	5.9	1.2	1.8	1.6	2.0	1.5	1.4	4.0	1.9	1.1	1.4	1.4	1.8
Volume (metric tonnes)	2,427	3,082	1,952	2,025.1	1,043.0	539	1,620	437	487	518	563	503	369	515	571	499	441	408	384
Unit value (pa'anga/tonne)	7,698	3,582	3,360	4,136	5,273	3,927	3,653	2,809	3,656	3,152	3,559	3,029	3,798	7,739	3,320	2,258	3,110	3,472	4,574
<b>Root crops <sup>1/</sup></b>																			
Value (millions of pa'anga)	1.5	2.5	1.5	2.9	2.5	0.9	0.85	0.28	0.45	0.40	0.32	0.24	0.50	0.26	0.20	0.36	2.09	0.62	0.43
Volume (metric tonnes)	890	2,965	1,709	2,089.3	2,527.1	1,060	1,038	365	503	424	417	307	561	247	320	300	1,222	489	791
Unit value (pa'anga/tonne)	1,736	826	854	1,393	1,006	813	820	779	902	953	772	778	883	1,069	627	1,184	1,711	1,261	541
<b>Squash</b>																			
Value (millions of pa'anga)	14.0	16.2	8.3	5.6	0.0	--	8.1	--	--	--	8.3	--	--	--	5.6	--	--	--	--
Volume (metric tonnes)	21,280	11,330	13,100	10,614	--	--	11,330	--	--	--	13,100	--	--	--	10,614	--	--	--	--
Unit value (pa'anga/tonne)	658	1,434	635	524	--	--	717	--	--	--	635	--	--	--	524	--	--	--	--
<b>Vanilla</b>																			
Value (millions of pa'anga)	5.4	1.1	0.1	0.2	0.1	0.6	0.2	0.2	0.1	--	0.1	--	--	0.0	0.0	0.2	0.0	0.0	0.1
Volume (metric tonnes)	19.7	9.2	2.2	8.1	3.4	4.3	2.5	1.7	0.7	--	2.2	--	--	0.0	0.0	8.0	--	--	2.1
Unit value (pa'anga/kilo)	274.0	119.6	56.4	19.4	41.5	150.1	97.8	86.1	92.5	--	56.4	--	--	5.0	20.0	19.4	--	--	49.7
<b>Kava</b>																			
Value (millions of pa'anga)	0.9	0.8	0.6	1.3	0.2	0.3	0.2	0.2	0.1	0.1	0.1	0.1	0.2	0.4	0.3	0.3	0.3	0.1	0.1
Volume (metric tonnes)	0.0	35.2	22.2	80.2	7.3	11.3	12.5	7.1	4.2	4.2	3.6	4.9	9.6	31.0	19.8	16.9	12.5	0.0	7.3
Unit value (pa'anga/kilo)	0.0	21.7	25.1	15.7	27.2	23.8	19.3	22.2	22.0	25.3	18.8	22.6	21.5	12.6	13.3	16.4	26.3	0.0	14.1

Source: Statistics Department  
See Notes to Statistical Tables

Table F5: DIRECTION OF TRADE: EXPORTS & RE-EXPORTS F.O.B.  
(Millions of pa'anga)

During:	Total exports & re-exports (f.o.b.)	To Australia	To Fiji	To Japan	To New Zealand	To U.S.A. 1/	To other countries
2003/04	38.7	0.5	0.1	15.4	2.5	10.3	10.0
2004/05	27.4	0.9	0.2	12.2	6.4	3.3	4.5
2005/06	19.0	0.5	0.3	10.2	2.2	2.0	3.9
2006/07	21.3	1.3	0.1	7.5	4.3	2.6	5.4
2007/08	17.7	0.9	0.1	2.2	5.8	3.0	5.6
<b>2000</b>							
Q1	3.9	0.1	0.1	1.2	0.4	0.9	1.02
Q2	1.5	0.1	0.1	0.1	0.4	0.4	0.51
Q3	2.3	0.1	0.0	0.1	0.5	0.5	0.86
Q4	8.5	0.2	0.1	5.6	0.8	0.7	1.11
<b>2001</b>							
Q1	1.0	0.1	0.0	0.0	0.3	0.1	0.5
Q2	1.3	0.1	0.0	0.0	0.6	0.1	0.5
Q3	2.9	0.1	0.0	0.1	0.5	0.2	2.0
Q4	9.4	0.2	0.1	7.3	0.8	0.3	0.8
<b>2002</b>							
Q1	2.1	0.1	0.0	0.0	0.4	0.7	0.8
Q2	4.2	0.1	0.1	0.2	1.1	1.7	1.0
Q3	9.4	0.1	0.2	0.4	1.0	4.6	3.1
Q4	16.6	0.1	0.1	12.3	1.0	1.7	1.4
<b>2003</b>							
Q1	3.0	0.1	0.1	0.1	0.6	1.0	1.1
Q2	4.0	0.2	0.0	0.1	0.8	1.9	1.0
Q3	12.4	0.1	0.0	0.1	0.6	6.9	4.7
Q4	18.2	0.1	0.1	15.0	0.7	1.5	0.8
<b>2004</b>							
Q1	3.4	0.1	0.0	--	0.6	1.1	1.6
Q2	4.7	0.2	0.0	0.2	0.6	0.8	2.8
Q3	4.9	0.2	0.0	0.9	1.1	1.3	1.4
Q4	16.8	0.3	0.1	10.6	3.9	0.7	1.3
<b>2005</b>							
Q1	2.9	0.3	0.1	0.2	0.9	0.7	0.8
Q2	2.9	0.2	0.0	0.6	0.6	0.5	1.1
Q3	2.8	0.1	0.1	0.7	0.7	0.6	0.6
Q4	11.2	0.1	0.0	8.8	0.5	0.4	1.4
<b>2006</b>							
Q1	2.4	0.1	0.0	0.4	0.5	0.4	0.9
Q2	2.6	0.1	0.1	0.3	0.5	0.6	1.0
Q3	5.4	0.2	0.1	3.1	0.4	0.5	1.1
Q4	8.9	0.3	0.0	4.1	1.5	0.4	2.6
<b>2007</b>							
Q1	2.6	0.2	0.0	0.2	0.6	0.6	0.9
Q2	4.5	0.6	0.0	0.1	1.8	1.0	0.8
Q3	3.2	0.2	0.0	0.3	0.9	0.6	1.2
Q4	6.5	0.2	0.0	1.4	2.6	0.9	1.4
<b>2008</b>							
Q1	2.6	0.1	0.1	0.3	0.8	0.7	0.7
Q2	5.3	0.4	0.0	0.3	1.5	0.9	2.3

Source: Statistics Department  
See Notes to Statistical Tables



**Table F6: TOURIST STATISTICS**  
(Numbers of people, or thousands of pa'anga, as indicated)

During:	Tourist receipts (OET) 1/ (T\$000)	Cruise ship arrivals (No.)	Air arrivals					
			Total (No.)	From Australia (No.)	From New Zealand (No.)	From U.S.A. (No.)	From other Pacific (No.)	From other (No.)
2003/04	30,418	3,309	40,259	8,547	15,023	7,737	2,455	6,497
2004/05	25,648	11,805	40,131	7,433	16,895	7,459	2,195	6,149
2005/06	26,974	11,384	41,906	8,930	17,215	7,865	2,380	5,516
2006/07	24,167	11,602	41,177	8,760	19,115	6,303	1,991	5,008
2007/08	41,567	19,426	47,650	11,338	22,094	5,717	3,299	5,202
<b>2000</b>								
Q1	3,403	1,603	6,836	932	1,541	1,523	816	2,024
Q2	4,585	669	7,955	1,355	2,340	1,860	631	1,769
Q3	3,017	937	9,721	1,420	3,195	2,290	610	2,206
Q4	3,053	1,546	10,182	1,955	3,388	1,948	788	2,103
<b>2001</b>								
Q1	3,479	2,493	5,976	912	1,457	1,063	579	1,965
Q2	3,134	--	7,843	1,166	2,634	1,752	820	1,471
Q3	3,790	650	9,583	1,571	3,471	1,821	709	2,011
Q4	3,733	817	8,984	1,767	3,502	1,666	738	1,311
<b>2002</b>								
Q1	2,333	1,300	6,987	1,125	2,449	1,321	736	1,356
Q2	2,506	2,986	9,364	1,526	3,189	2,164	1,034	1,451
Q3	4,513	325	10,224	1,650	3,689	2,095	797	1,993
Q4	7,923	306	10,010	1,960	3,611	1,893	1,103	1,443
<b>2003</b>								
Q1	7,928	4,234	6,972	1,175	2,359	1,184	706	1,545
Q2	5,298	1,638	10,838	2,100	3,896	2,292	1,021	1,529
Q3	9,180	--	10,500	2,063	3,900	2,002	855	1,680
Q4	7,345	--	11,800	2,934	4,528	2,087	838	1,413
<b>2004</b>								
Q1	6,822	3,309	6,652	1,345	2,188	1,220	263	1,636
Q2	7,071	--	11,307	2,205	4,407	2,428	499	1,768
Q3	9,136	2,533	10,896	1,788	3,559	1,825	299	3,425
Q4	6,342	2,571	12,353	2,685	6,230	2,450	471	517
<b>2005</b>								
Q1	4,820	6,701	6,741	1,194	2,687	1,122	669	1,069
Q2	5,350	--	10,141	1,766	4,419	2,062	756	1,138
Q3	6,781	2,269	10,423	2,204	4,032	2,242	597	1,348
Q4	5,623	1,495	14,560	3,690	6,357	2,435	824	1,254
<b>2006</b>								
Q1	7,513	2,757	8,041	1,738	3,253	1,811	451	788
Q2	7,057	4,863	8,882	1,298	3,573	1,377	508	2,126
Q3	9,602	284	10,478	2,023	4,641	1,571	610	1,633
Q4	4,819	1,389	12,590	3,021	5,977	1,961	603	1,028
<b>2007</b>								
Q1	3,639	6,468	7,228	1,538	3,091	1,016	139	1,444
Q2	6,106	3,461	10,881	2,178	5,406	1,755	639	903
Q3	10,838	--	12,177	2,712	5,930	1,475	644	1,416
Q4	11,923	2,141	15,709	4,124	7,235	1,723	1,387	1,240
<b>2008</b>								
Q1	11,403	10,030	8,474	1,990	3,855	916	385	1,328
Q2	7,402	7,255	11,290	2,512	5,074	1,603	883	1,218
Q3	14,263	1,814	14,865	3,408	6,642	1,754	1,212	1,849

Source: Tonga Visitors Bureau and National Reserve Bank of Tonga.  
See Notes to Statistical Tables

Table F7: PRINCIPAL IMPORTS: VALUE C.I.F.  
(Millions of pa'anga)

During:	Total imports c.i.f.	Food, animal and vegetable products, beverages, etc.	Fuels, minerals and chemicals	Crude materials, inedible	Manufac. goods by materials	Machinery, transport and service equipment	Miscellaneous
2003/04	199.3	60.2	51.4	15.9	16.7	30.3	24.9
2004/05	224.7	61.9	61.6	15.8	19.4	44.3	21.6
2005/06	232.9	65.9	73.9	18.8	19.3	30.1	24.7
2006/07	245.2	76.9	81.6	16.3	20.3	34.7	15.4
2007/08	305.9	87.9	98.1	19.6	22.9	57.1	20.3
<b>2000</b>							
Q1	25.1	7.6	6.9	2.9	3.0	4.0	0.7
Q2	27.0	9.3	6.7	1.9	2.9	4.4	1.7
Q3	30.8	9.9	8.5	2.3	3.0	4.8	2.3
Q4	40.2	13.5	9.2	3.0	4.8	4.8	4.9
<b>2001</b>							
Q1	30.2	8.4	7.0	2.8	3.6	2.6	5.8
Q2	34.7	12.0	10.0	2.2	3.8	3.1	3.6
Q3	44.9	11.6	10.4	3.0	4.3	11.6	3.9
Q4	45.3	15.7	10.8	4.6	4.3	5.1	4.9
<b>2002</b>							
Q1	44.2	11.4	9.4	3.1	3.7	4.8	11.8
Q2	55.9	14.5	10.6	3.3	10.0	13.3	4.4
Q3	50.0	14.7	12.0	4.3	5.1	9.1	4.9
Q4	44.9	13.2	6.6	4.4	4.8	10.4	5.4
<b>2003</b>							
Q1	45.4	11.2	11.9	3.2	5.9	7.5	5.8
Q2	47.5	13.6	13.0	2.8	4.2	7.2	6.8
Q3	52.1	14.1	12.7	4.5	4.0	7.8	9.0
Q4	54.9	16.0	13.8	5.4	4.9	8.3	6.4
<b>2004</b>							
Q1	43.8	14.0	11.7	3.1	3.7	6.6	4.7
Q2	48.5	16.1	13.2	2.9	4.0	7.6	4.8
Q3	49.1	13.8	14.2	3.8	3.8	8.8	4.7
Q4	65.0	17.7	15.3	4.8	6.3	14.9	6.0
<b>2005</b>							
Q1	54.5	13.7	14.8	3.4	4.2	12.5	5.9
Q2	56.2	16.7	17.3	3.8	5.2	8.1	5.1
Q3	54.1	14.5	16.6	4.8	4.5	6.6	7.1
Q4	69.8	20.7	20.0	6.5	6.7	9.5	6.5
<b>2006</b>							
Q1	58.6	14.5	21.6	4.0	4.1	7.0	7.5
Q2	50.2	16.3	15.6	3.6	4.0	7.0	3.7
Q3	63.5	19.4	24.2	3.8	4.2	7.7	4.0
Q4	63.4	19.7	17.3	5.6	5.5	10.1	5.3
<b>2007</b>							
Q1	56.7	16.7	20.4	3.5	6.1	7.6	2.4
Q2	61.6	21.1	19.6	3.4	4.4	9.3	3.7
Q3	76.6	21.1	25.7	4.5	6.4	13.3	5.6
Q4	79.7	24.7	24.5	5.7	5.8	12.2	6.8
<b>2008</b>							
Q1	67.0	18.4	20.6	4.1	4.7	14.8	4.4
Q2	82.6	23.7	27.3	5.3	6.1	16.8	3.5

Source: Statistics Department.

**Table F8: IMPORTS BY INSTITUTIONAL SECTOR**  
(Millions of pa'anga)

During:	Total imports c.i.f.	Private sector			Government sector			Quasi-govt. sector		
		Total	Aid 1/	Other	Total	Aid 1/	Other	Total	Aid 1/	Other
2003/04	199.3	177.1	0.1	177.0	19.0	3.1	15.9	3.2	0.0	3.2
2004/05	224.7	204.4	0.1	204.3	15.1	5.8	9.3	5.2	0.1	5.1
2005/06	232.9	210.4	0.0	210.4	17.4	8.0	9.5	5.0	0.1	4.9
2006/07	251.6	231.3	0.1	231.2	11.2	3.6	7.5	9.2	0.0	9.1
2006/08	307.0	291.8	0.2	291.6	12.5	3.1	9.4	2.8	0.0	2.8
<b>2000</b>										
Q1	25.1	22.3	0.0	22.3	2.2	0.0	2.1	0.6	0.0	0.6
Q2	27.0	23.4	0.0	23.4	2.5	0.1	2.4	1.1	0.3	0.8
Q3	30.8	27.9	0.1	27.9	2.1	0.0	2.1	0.8	0.0	0.8
Q4	40.2	32.5	0.0	32.5	5.5	0.0	5.5	2.2	1.6	0.6
<b>2001</b>										
Q1	30.2	23.8	0.9	23.0	5.7	0.1	5.6	0.7	0.0	0.7
Q2	34.7	29.9	0.0	29.8	3.2	0.1	3.1	1.7	1.4	0.3
Q3	44.9	35.3	0.1	35.2	3.8	1.0	2.8	5.8	0.9	4.8
Q4	45.3	40.7	0.0	40.7	3.7	0.5	3.2	0.9	0.0	0.9
<b>2002</b>										
Q1	44.2	31.7	0.0	31.7	11.3	7.2	4.1	1.2	0.2	1.0
Q2	55.9	52.0	0.2	51.8	3.5	0.2	3.3	0.4	0.0	0.4
Q3	50.0	45.3	0.5	44.8	3.6	0.5	3.1	1.1	0.0	1.1
Q4	44.9	39.8	0.3	39.5	4.1	0.8	3.3	1.0	0.0	1.0
<b>2003</b>										
Q1	45.4	39.3	0.5	38.8	4.9	1.6	3.3	1.2	0.0	1.2
Q2	47.5	43.3	0.1	43.2	3.2	0.4	2.8	1.0	0.0	1.0
Q3	52.1	44.6	0.0	44.6	6.9	0.3	6.6	0.6	0.0	0.6
Q4	54.9	48.9	0.1	48.8	4.8	1.1	3.8	1.1	0.0	1.1
<b>2004</b>										
Q1	43.8	38.6	0.0	38.6	4.2	0.9	3.3	0.9	0.0	0.9
Q2	48.5	45.0	0.0	45.0	3.1	0.9	2.2	0.5	0.0	0.5
Q3	49.1	44.4	0.0	44.3	3.3	1.0	2.2	1.4	0.0	1.4
Q4	65.0	60.6	0.0	60.6	2.8	0.7	2.2	1.5	0.1	1.4
<b>2005</b>										
Q1	54.5	47.9	0.0	47.9	5.0	2.2	2.8	1.6	0.0	1.6
Q2	56.2	51.5	0.1	51.5	4.0	1.9	2.1	0.7	0.0	0.7
Q3	54.1	48.2	0.0	48.2	5.2	3.1	2.1	0.7	0.0	0.7
Q4	69.8	63.3	0.0	63.3	5.0	3.3	1.7	1.6	0.0	1.6
<b>2006</b>										
Q1	58.6	51.5	0.0	51.5	5.7	1.1	4.6	1.5	0.1	1.4
Q2	50.2	47.4	0.0	47.4	1.6	0.5	1.1	1.2	0.0	1.2
Q3	63.5	60.4	0.0	60.4	2.1	0.6	1.5	1.0	0.0	1.0
Q4	63.4	57.1	0.0	57.1	2.9	1.4	1.5	3.4	0.0	3.4
<b>2007</b>										
Q1	63.1	56.7	0.1	56.7	3.1	0.1	3.0	3.3	0.0	3.2
Q2	61.6	57.1	0.0	57.0	3.1	1.6	1.5	1.5	0.0	1.5
Q3	76.6	71.0	0.0	71.0	4.9	2.3	2.6	0.7	0.0	0.7
Q4	79.7	75.0	0.2	74.8	3.9	0.5	3.4	0.8	0.0	0.8
<b>2008</b>										
Q1	67.0	64.7	0.0	64.7	2.0	0.0	1.9	0.3	0.0	0.3
Q2	83.8	81.0	0.0	81.0	1.7	0.3	1.4	1.0	0.0	1.0

Source: Statistics Department.

See Notes to Statistical Tables

**Table F9: IMPORTS BY END USE**  
(Millions of pa'anga)

During:	Total imports c.i.f.	Consumer goods	Intermediate goods			Capital goods	Other imports			
			Total	Fuels/ lubricants	Other		Total	Motor spirit	Passenger Cars	Other n.e.s.
2003/04	199.3	69.1	56.0	1.5	54.5	12.6	61.5	34.0	7.2	20.4
2004/05	224.7	86.2	61.8	2.3	59.5	14.8	61.8	40.6	6.1	15.1
2005/06	232.9	79.9	59.7	2.1	57.6	12.1	81.3	55.5	5.7	20.0
2006/07	251.8	96.0	61.4	1.6	59.8	11.4	82.9	62.9	7.7	12.3
2007/08	307.0	109.5	81.2	2.3	78.9	19.0	97.4	72.6	10.9	14.0
<b>2000</b>										
Q1	25.1	9.5	11.9	2.9	9.0	1.9	1.8	1.5	0.2	0.0
Q2	27.0	10.3	9.9	0.3	9.7	1.5	5.3	3.5	0.6	1.2
Q3	30.8	10.7	9.5	0.3	9.2	2.1	8.6	5.2	1.5	1.8
Q4	40.2	15.4	11.0	0.3	10.7	2.0	11.8	6.0	1.6	4.2
<b>2001</b>										
Q1	30.2	10.2	9.0	0.2	8.8	1.2	9.9	4.4	0.5	5.0
Q2	34.7	14.3	9.9	0.2	9.7	1.3	9.2	5.6	0.7	2.9
Q3	44.9	17.2	13.0	0.5	12.5	4.7	10.0	5.5	1.3	3.3
Q4	45.3	19.1	14.2	0.5	13.7	1.7	10.3	5.0	1.6	3.7
<b>2002</b>										
Q1	44.2	13.7	10.7	0.4	10.3	2.3	17.6	5.7	0.7	11.2
Q2	55.9	16.4	22.2	0.4	21.8	4.7	12.6	5.7	3.3	3.6
Q3	50.0	16.8	17.3	0.3	17.0	2.1	13.8	6.7	3.2	3.9
Q4	44.9	16.6	14.8	0.1	14.7	3.7	9.8	3.6	1.3	5.0
<b>2003</b>										
Q1	45.4	14.1	13.8	0.4	13.4	2.1	15.3	8.4	0.9	6.0
Q2	47.5	17.8	13.8	0.4	13.5	2.7	13.2	8.4	1.1	3.7
Q3	52.1	16.7	16.1	0.5	15.6	2.8	16.5	7.6	1.8	7.1
Q4	54.9	19.7	15.9	0.2	15.7	3.3	16.0	9.2	1.5	5.3
<b>2004</b>										
Q1	43.8	15.3	11.3	0.5	10.8	1.9	15.3	8.6	2.7	4.0
Q2	48.5	17.5	12.8	0.4	12.4	4.6	13.6	8.6	1.1	3.9
Q3	49.1	18.1	15.5	0.6	14.9	2.5	12.9	8.2	1.3	3.4
Q4	65.0	30.2	16.4	0.6	15.8	3.2	15.2	10.7	1.6	2.8
<b>2005</b>										
Q1	54.5	17.8	13.4	0.4	13.0	6.1	17.2	10.7	1.7	4.8
Q2	56.2	20.1	16.5	0.7	15.8	3.1	16.5	10.9	1.5	4.1
Q3	54.1	17.3	15.6	0.5	15.1	2.5	18.7	12.1	1.2	5.4
Q4	69.8	26.0	17.1	0.9	16.2	4.3	22.5	14.9	2.1	5.5
<b>2006</b>										
Q1	58.6	17.4	13.9	0.6	13.3	2.9	24.5	16.9	1.0	6.5
Q2	50.2	19.2	13.1	0.0	13.1	2.4	15.6	11.6	1.3	2.7
Q3	63.5	22.4	15.5	0.6	14.9	1.9	23.6	19.4	1.9	2.4
Q4	63.5	25.6	17.0	0.2	16.8	2.7	18.3	12.7	2.3	3.3
<b>2007</b>										
Q1	63.1	22.0	15.7	0.3	15.4	3.7	21.7	16.4	1.7	3.7
Q2	61.6	26.0	13.2	0.4	12.7	3.1	19.3	14.5	1.8	3.0
Q3	76.6	28.0	19.9	0.8	19.2	3.3	25.3	18.7	3.0	3.7
Q4	79.7	30.1	18.2	0.4	17.8	4.9	26.5	19.0	2.7	4.8
<b>2008</b>										
Q1	67.0	22.2	18.4	0.6	17.7	5.0	21.4	13.9	4.0	3.5
Q2	83.8	29.1	24.7	0.5	24.1	5.8	24.2	21.0	1.3	1.9

Source: Statistics Department.

Table F10: SELECTED IMPORT VALUES, VOLUMES, AND UNIT VALUES

During:	2004				2005				2006				2007				2008						
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2					
<b>Timber, dressed</b>																							
Value (millions of pa'anga)	7.72	8.44	7.70	3.57	1.61	1.11	1.93	2.70	1.42	1.67	1.87	3.16	1.95	1.46	1.81	2.29	1.77	1.82	0.22	2.78	0.16	0.41	
Volume (cubic metres)	8,254	12,204	10,854	6,577	3,536	1,498	1,624	2,264	1,820	2,546	2,974	3,967	2,986	2,277	2,212	4,247	2,234	2,161	2,820	2,850	257	650	
Unit value (pa'anga/m3)	955	680	2,995	2,300	454	739	1,190	1,192	781	657	629	797	653	642	820	540	793	842	77	976	609	638	
<b>Cement</b>																							
Value (millions of pa'anga)	3.35	2.77	2.73	3.05	0.99	0.34	0.63	0.59	0.69	0.85	0.40	0.72	0.81	0.84	0.48	0.75	0.83	0.68	0.95	1.02	0.27	0.80	
Volume (metric tonnes)	17,289	10,363	83,081	10,001	4,365	1,638	3,187	3,211	2,993	4,687	1,570	2,886	3,100	2,807	74,821	2,773	2,918	2,569	5,523	1,021	1,696	1,761	
Unit value (pa'anga/tonne)	196	266	825	1788	227	206	198	184	231	181	254	249	263	300	6	269	284	266	172	1,003	156	457	
<b>Vehicles 1/</b>																							
Value (millions of pa'anga)	10.04	8.45	9.58	11.35	2.88	1.40	1.75	2.00	2.28	2.02	1.74	3.48	1.49	1.74	2.24	2.74	2.26	2.34	3.70	3.32	3.50	0.84	
Volume (No.)	6,893	4,047	5,790	8,301	606	959	1,367	1,520	856	1,630	1,242	1,539	628	638	1,598	2,506	743	943	1,455	2,479	2,631	1,736	
Unit value (pa'anga)	1,562	2,190	8,022	5,690	4,759	1,465	1,283	1,313	2,659	1,240	1,399	2,264	2,369	2,729	1,401	1,092	3,043	2,486	2,540	1,339	1,329	481	
<b>Motor spirit</b>																							
Value (millions of pa'anga)	14.28	17.71	25.71	4.52	1.92	2.47	2.22	3.20	3.30	2.37	3.57	4.18	4.85	5.11	9.29	5.90	6.74	3.78	2.41	2.10	0.00	0.01	
Volume (metric tonnes)	16,874	16,631	20,480	3,238	2,764	3,078	3,038	3,608	4,012	2,609	4,524	3,564	4,345	4,197	6,775	4,820	5,818	3,067	1,617	1,617	0.00	4.45	
Unit value (pa'anga/tonne)	846	1,074	4,986	4,492	694	804	730	887	822	907	789	1,173	1,116	1,217	1,371	1,224	1,158	1,232	1,492	1,298	0.00	1702	
<b>Diesel and fuel oil</b>																							
Value (millions of pa'anga)	29.62	29.02	29.60	33.32	5.34	4.02	4.63	6.23	5.11	7.41	6.44	8.05	8.94	5.58	7.46	4.50	8.05	9.59	14.63	15.58	0.00	3.12	
Volume (metric tonnes)	34,737	26,058	23,564	23,364	7,025	5,923	6,595	6,897	6,055	8,293	6,389	6,945	8,132	4,593	5,487	3,514	6,857	7,705	10,989	10,487	0.00	1,888	
Unit value (pa'anga/tonne)	850	1,121	5,059	4,469	760	679	702	904	844	894	1,008	1,160	1,099	1,216	1,360	1,280	1,174	1,244	1,331	1,486	0.00	1,652	

Source: Statistics Department.  
See Notes to Statistical Tables

Table F11: DIRECTION OF TRADE: IMPORTS, C.I.F.  
(Millions of pa'anga)

During:	Total imports (c.i.f)	From Australia	From Fiji	From Japan	From New Zealand	From U.S.A 1/	From other countries
2003/04	199.3	44.8	35.2	5.5	78.4	16.8	18.7
2004/05	224.7	39.9	39.2	6.6	85.0	19.2	34.7
2005/06	232.9	25.0	62.8	8.3	81.6	21.3	33.9
2006/07	251.6	34.7	68.7	5.8	84.4	25.8	32.2
2007/08	310.0	37.9	32.6	8.4	100.1	26.3	104.7
<b>2000</b>							
Q1	25.1	3.9	6.7	0.7	8.5	3.0	2.3
Q2	27.0	6.7	2.6	1.4	10.6	3.0	2.6
Q3	30.8	10.0	3.5	1.4	11.4	2.6	2.0
Q4	40.2	9.3	6.5	5.6	13.0	4.4	1.5
<b>2001</b>							
Q1	30.2	8.5	2.6	1.0	13.7	2.2	2.2
Q2	34.7	6.2	7.6	2.9	13.8	2.5	1.7
Q3	44.9	10.3	3.6	2.4	18.0	4.1	6.4
Q4	45.3	11.5	5.3	1.3	19.1	4.6	3.5
<b>2002</b>							
Q1	44.2	11.3	4.0	1.4	14.7	3.3	9.4
Q2	55.9	11.3	4.3	4.0	19.8	11.1	5.4
Q3	50.0	7.9	10.6	3.1	20.5	4.8	3.2
Q4	44.9	6.7	7.0	1.1	22.2	3.4	4.5
<b>2003</b>							
Q1	45.4	8.5	12.0	0.7	16.9	4.3	3.0
Q2	47.5	10.7	8.5	1.1	19.6	3.3	4.4
Q3	52.1	9.7	9.8	1.8	21.5	4.4	4.9
Q4	54.9	12.4	8.3	1.3	22.3	4.5	6.2
<b>2004</b>							
Q1	43.8	9.9	9.2	0.9	16.9	3.5	3.3
Q2	48.5	12.8	7.9	1.5	17.6	4.4	4.3
Q3	49.1	10.4	6.2	1.6	19.7	5.0	6.2
Q4	65.0	10.4	11.7	1.6	21.2	4.6	15.5
<b>2005</b>							
Q1	54.5	8.6	10.8	1.9	21.8	4.9	6.6
Q2	56.2	10.6	10.5	1.5	22.3	4.8	6.5
Q3	54.1	4.8	15.3	1.3	19.7	5.0	8.0
Q4	69.8	9.3	15.2	2.8	25.9	6.3	10.4
<b>2006</b>							
Q1	58.6	6.5	16.1	3.2	18.8	5.1	8.9
Q2	50.2	4.3	16.1	1.0	17.3	4.9	6.7
Q3	63.5	9.1	20.6	1.3	18.9	6.1	7.5
Q4	63.4	9.7	13.5	1.5	23.2	6.9	8.7
<b>2007</b>							
Q1	63.1	7.2	17.6	1.8	22.8	5.8	7.9
Q2	61.6	8.7	17.0	1.3	19.5	7.0	8.2
Q3	79.6	10.0	11.4	1.8	25.3	7.6	23.5
Q4	79.7	10.0	7.6	2.4	27.2	7.9	24.6
<b>2008</b>							
Q1	67.0	7.5	6.1	3.6	22.9	4.3	22.6
Q2	83.8	10.3	7.5	0.5	24.8	6.6	34.1

Source: Statistics Department.

See Notes to Statistical Tables

**Table F12: INTERNATIONAL COMMODITY PRICES: EXPORT GOODS**  
(Indexes: 2000 = 100)

Averages during:	In terms of U.S. dollars				In terms of pa'anga			
	Bananas (Latin-America, US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)	Vanilla (Madagascar, New York ports)	Bananas (Latin-America, US ports)	Copra (Philippines, European ports)	Palm oil (Malaysia, European ports)	Vanilla (Madagas., New York ports)
2002/03	107.8	93.0	151.2	1,154.4	237.1	204.3	332.1	2,537.9
2003/04	101.5	123.7	173.2	...	206.0	251.2	353.1	...
2004/05	141.5	145.0	143.8	...	273.8	281.1	278.8	...
2005/06	150.5	123.6	145.1	...	303.4	248.3	291.6	...
2006/07	149.0	157.1	207.0	...	298.7	314.8	414.6	...
<b>2000</b>								
Q1	117.1	133.2	111.5	75.2	192.1	218.5	182.9	123.3
Q2	103.4	109.7	111.5	85.9	174.6	185.2	188.3	145.1
Q3	85.4	84.3	97.5	104.7	150.0	148.1	171.2	183.9
Q4	94.1	72.8	79.5	134.2	183.4	141.9	154.9	261.5
<b>2001</b>								
Q1	139.6	54.1	75.0	826.8	281.5	109.1	151.2	1,666.7
Q2	140.6	61.3	78.1	778.5	296.4	129.2	164.7	1,641.4
Q3	155.2	72.0	108.7	1,234.9	337.2	156.5	236.2	2,682.4
Q4	118.4	65.8	103.3	1,234.9	260.2	144.7	227.0	2,714.3
<b>2002</b>								
Q1	119.3	73.9	116.1	1,073.8	261.4	161.9	254.3	2,352.0
Q2	145.7	86.0	130.8	1,073.8	314.5	185.7	282.4	2,318.1
Q3	115.1	91.3	144.3	1,154.4	253.1	200.8	317.1	2,537.9
Q4	119.6	93.1	155.3	...	267.2	207.8	346.7	...
<b>2003</b>								
Q1	118.7	98.3	158.7	...	260.1	215.4	347.7	...
Q2	77.8	89.4	146.8	...	167.9	193.0	316.8	...
Q3	70.0	89.4	142.9	...	150.7	192.5	307.7	...
Q4	88.9	110.6	180.2	...	185.0	230.1	375.0	...
<b>2004</b>								
Q1	114.1	135.8	190.2	...	223.6	266.2	372.8	...
Q2	133.0	158.8	179.5	...	264.6	316.0	357.1	...
Q3	132.7	144.1	150.9	...	263.0	285.8	299.1	...
Q4	117.4	145.4	145.3	...	229.4	284.1	283.9	...
<b>2005</b>								
Q1	181.3	145.0	136.5	...	345.3	276.2	260.0	...
Q2	134.8	145.6	142.4	...	257.6	278.3	272.2	...
Q3	109.6	123.2	140.4	...	213.8	240.4	273.9	...
Q4	120.7	123.0	143.9	...	242.0	246.5	288.6	...
<b>2006</b>								
Q1	187.6	124.1	147.0	...	385.1	254.7	301.8	...
Q2	183.9	124.0	149.0	...	372.8	251.3	302.0	...
Q3	132.3	129.6	160.2	...	267.2	261.7	323.7	...
Q4	143.0	143.6	182.2	...	287.5	288.6	366.3	...
<b>2007</b>								
Q1	153.6	161.4	213.3	...	310.1	325.9	430.6	...
Q2	167.2	194.0	272.5	...	330.0	382.9	537.9	...
Q3	165.6	196.5	285.8	...	327.0	388.2	564.5	...
Q4	154.9	233.3	338.3	...	298.4	449.6	651.9	...

Source: International Financial Statistics (IMF), Zink and Triest Company, Inc. (vanilla).

**Table F13: SELECTED FOREIGN EXCHANGE RATES: END OF PERIOD 1/  
(Foreign currency units per pa'anga)**

End of:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
2003/04	0.7216	0.7885	0.5009	54.11	0.2751	0.4121	0.8752
2004/05	0.6786	0.7390	0.5204	57.31	0.2862	0.4281	0.8563
2005/06	0.6527	0.7966	0.4848	55.74	0.2645	0.3826	0.8306
2006/07	0.6037	0.6643	0.5131	63.14	0.2561	0.3815	0.7805
2007/08	0.5925	0.6610	0.5097	60.56	0.2514	0.3721	0.7747
<b>2001</b>							
Q1	0.9694	1.1677	0.4802	59.25	0.3331	0.5440	1.1050
Q2	0.9147	1.1396	0.4644	57.99	0.3269	0.5483	1.0869
Q3	0.9157	1.1139	0.4480	53.64	0.3012	0.4886	1.0207
Q4	0.8837	1.0860	0.4536	59.47	0.3099	0.5123	1.0374
<b>2002</b>							
Q1	0.8716	1.0566	0.4608	61.07	0.3205	0.5278	1.0284
Q2	0.8253	0.9499	0.4651	55.44	0.3015	0.4704	0.9773
Q3	0.8185	0.9445	0.4466	54.75	0.2843	0.4582	0.9512
Q4	0.5585	0.8541	0.4490	53.10	0.2780	0.4285	0.9124
<b>2003</b>							
Q1	0.7587	0.8255	0.4577	54.76	0.2883	0.4231	0.8939
Q2	0.6962	0.7962	0.4664	55.69	0.2805	0.4072	0.8525
Q3	0.6897	0.7857	0.4690	51.96	0.2793	0.4040	0.8529
Q4	0.6593	0.7549	0.4959	53.03	0.2764	0.3945	0.8433
<b>2004</b>							
Q1	0.6744	0.7731	0.5113	53.83	0.2779	0.4175	0.8660
Q2	0.7216	0.7885	0.5009	54.11	0.2751	0.4121	0.8752
Q3	0.6979	0.7457	0.5035	55.67	0.2775	0.4057	0.8597
Q4	0.6698	0.7245	0.5247	53.95	0.2704	0.3821	0.8463
<b>2005</b>							
Q1	0.6753	0.7335	0.5241	56.19	0.2770	0.4030	0.8506
Q2	0.6786	0.7390	0.5204	57.31	0.2862	0.4281	0.8563
Q3	0.6644	0.7294	0.5085	57.30	0.2863	0.4195	0.8357
Q4	0.6585	0.7066	0.4855	57.00	0.2802	0.4086	0.8227
<b>2006</b>							
Q1	0.6778	0.7915	0.4881	57.26	0.2784	0.4009	0.8441
Q2	0.6527	0.7966	0.4848	55.74	0.2645	0.3826	0.8306
Q3	0.6577	0.7499	0.4959	58.30	0.2628	0.3895	0.8293
Q4	0.6442	0.7045	0.4993	59.34	0.2538	0.3792	0.7974
<b>2007</b>							
Q1	0.5619	0.6996	0.5023	59.1096	0.2564	0.3766	0.7926
Q2	0.6037	0.6643	0.5131	63.1433	0.2561	0.3815	0.7805
Q3	0.5765	0.6775	0.5105	58.9564	0.2517	0.3608	0.7716
Oct	0.5619	0.6750	0.5204	59.63	0.2513	0.3605	0.7722
Nov	0.5866	0.6721	0.5211	57.11	0.2523	0.3532	0.7781
Dec	0.5990	0.6788	0.5292	59.49	0.2651	0.3595	0.7896
<b>2008</b>							
Jan	0.5908	0.6734	0.5347	57.16	0.2681	0.3597	0.7847
Feb	0.5752	0.6698	0.5502	57.90	0.2757	0.3618	0.7794
Mar	0.5895	0.6798	0.5442	53.97	0.2724	0.3441	0.7856
Apr	0.5743	0.6930	0.5405	56.15	0.2738	0.3475	0.7849
May	0.5639	0.6929	0.5446	57.25	0.2751	0.3509	0.7794
Jun	0.5585	0.7062	0.5407	57.36	0.2707	0.3430	0.7831
Jul	0.5591	0.7199	0.5321	57.45	0.2683	0.3417	0.7755
Aug	0.5933	0.7293	0.5148	56.34	0.2811	0.3505	0.7747
Sep	0.5933	0.7438	0.5041	52.49	0.2778	0.3480	0.7966

Source: Commercial Banks



Table F14: SELECTED FOREIGN EXCHANGE RATES: PERIOD AVERAGE 1/  
(Foreign currency units per pa'anga)

During Period Ending:	Australian dollars per pa'anga	New Zealand dollars per pa'anga	U.S. dollars per pa'anga	Japanese yen per pa'anga	Pounds sterling per pa'anga	Euro per pa'anga 2/	Fijian dollars per pa'anga
2003/04	0.6845	0.7774	0.4905	54.17	0.2800	0.4101	0.8593
2004/05	0.6831	0.7390	0.5175	55.21	0.2766	0.4045	0.8553
2005/06	0.6625	0.7416	0.4986	57.12	0.2789	0.4080	0.8359
2006/07	0.6308	0.7239	0.4986	59.07	0.2576	0.3814	0.8053
2007/08	0.5837	0.6812	0.5266	57.91	0.2626	0.3584	0.7807
<b>2001</b>							
Q1	0.9290	1.1405	0.4959	58.82	0.3366	0.5373	1.0967
Q2	0.9208	1.1399	0.4741	58.20	0.3305	0.5426	1.0953
Q3	0.8925	1.0926	0.4601	55.98	0.3170	0.5168	1.0568
Q4	0.8855	1.0912	0.4552	56.25	0.3125	0.5083	1.0297
<b>2002</b>							
Q1	0.8785	1.0678	0.4570	60.47	0.3174	0.5210	1.0372
Q2	0.8401	0.9989	0.4639	58.80	0.3144	0.5051	1.0013
Q3	0.8282	0.9611	0.4555	54.36	0.2913	0.4627	0.9698
Q4	0.7996	0.9009	0.4484	54.84	0.2835	0.4475	0.9306
<b>2003</b>							
Q1	0.7677	0.8284	0.4567	54.25	0.2827	0.4250	0.9001
Q2	0.7219	0.8108	0.4638	54.82	0.2844	0.4077	0.8705
Q3	0.7035	0.7923	0.4653	54.55	0.2868	0.4126	0.8586
Q4	0.6698	0.7670	0.4816	52.32	0.2803	0.4044	0.8473
<b>2004</b>							
Q1	0.6638	0.7538	0.5110	54.69	0.2760	0.4075	0.8574
Q2	0.7008	0.7966	0.5040	55.13	0.2769	0.4160	0.8738
Q3	0.7084	0.7696	0.5058	55.47	0.2760	0.4113	0.8717
Q4	0.6737	0.7289	0.5133	54.21	0.2734	0.3939	0.8491
<b>2005</b>							
Q1	0.6720	0.7291	0.5263	54.83	0.2762	0.3986	0.8469
Q2	0.6782	0.7285	0.5246	56.31	0.2806	0.4142	0.8534
Q3	0.6724	0.7391	0.5142	57.01	0.2859	0.4188	0.8507
Q4	0.6669	0.7153	0.4999	58.37	0.2839	0.4181	0.8367
<b>2006</b>							
Q1	0.6547	0.7277	0.4877	56.7567	0.2765	0.4037	0.8239
Q2	0.6561	0.7845	0.4927	56.3690	0.2692	0.3914	0.8323
Q3	0.6499	0.7754	0.4951	57.4840	0.2636	0.3878	0.8285
Q4	0.6417	0.7335	0.4974	58.5600	0.2591	0.3853	0.8128
<b>2007</b>							
Q1	0.6261	0.7071	0.4953	59.1328	0.2529	0.3777	0.7938
Q2	0.6054	0.6795	0.5066	61.0901	0.2547	0.3750	0.7862
Q3	0.5936	0.6771	0.5063	59.6222	0.2502	0.3685	0.7777
Oct	0.5698	0.6742	0.5150	59.61	0.2516	0.3621	0.7737
Nov	0.5742	0.6758	0.5184	57.47	0.2500	0.3532	0.7730
Dec	0.5962	0.6770	0.5235	58.83	0.2589	0.3595	0.7847
<b>2008</b>							
Jan	0.5985	0.6841	0.5312	57.35	0.2693	0.3609	0.7913
Feb	0.5889	0.6753	0.5409	57.96	0.2753	0.3671	0.7852
Mar	0.5855	0.6764	0.5457	55.13	0.2721	0.3523	0.7819
Apr	0.5800	0.6831	0.5432	55.56	0.2739	0.3448	0.7842
May	0.5676	0.6938	0.5429	56.54	0.2758	0.3491	0.7816
Jun	0.5623	0.7037	0.5390	57.54	0.2738	0.3465	0.7798
Jul	0.5566	0.7098	0.5396	57.55	0.2710	0.3425	0.7782
Aug	0.5833	0.7258	0.5184	56.67	0.2741	0.3467	0.7730
Sep	0.6076	0.7395	0.5038	53.67	0.2792	0.3498	0.7832

Source: Commercial Banks

Table F15: REAL AND NOMINAL EXCHANGE RATES: PERIOD AVERAGE  
(Indexes: January 1991 = 100)

End of:	Bilateral Australian	Bilateral New Zealand	Bilateral U.S.	Bilateral Japanese	Bilateral Fiji	Nominal Eff. Exchange Rate 1/	Real Effective Exchange Rate 2/
2003/04	104.1	94.1	90.1	99.5	104.3	64.7	97.8
2004/05	103.6	91.5	99.1	111.9	108.5	62.7	100.8
2005/06	103.2	100.9	95.1	117.5	111.0	62.7	104.4
2006/07	98.0	89.3	102.0	138.8	104.4	59.8	102.0
2007/08	98.6	100.9	116.4	140.7	165.3	58.6	113.8
<b>2000</b>							
Q1	109.9	107.6	80.2	76.5	108.9	87.9	95.8
Q2	111.4	111.7	80.0	76.3	109.8	88.4	97.0
Q3	109.4	116.3	74.6	72.2	110.3	87.5	95.2
Q4	103.4	106.1	69.9	71.5	101.1	81.3	89.7
<b>2001</b>							
Q1	108.4	105.6	67.4	75.7	100.2	81.7	91.0
Q2	103.0	104.0	65.5	74.9	98.5	78.3	88.8
Q3	106.5	103.8	66.4	74.2	99.7	76.0	89.5
Q4	106.1	106.3	68.4	81.5	101.7	76.6	92.7
<b>2002</b>							
Q1	105.5	104.1	69.2	86.4	102.6	76.2	100.1
Q2	99.9	94.2	71.2	83.8	98.9	71.0	96.8
Q3	101.9	96.3	69.8	80.6	100.1	70.1	96.0
Q4	103.5	93.3	73.7	86.6	100.7	67.6	97.7
<b>2003</b>							
Q1	99.2	88.4	74.8	87.0	96.5	65.4	88.9
Q2	94.1	88.2	78.6	90.8	94.3	63.4	89.0
Q3	97.0	90.1	80.5	91.2	98.3	62.9	91.1
Q4	94.2	87.7	88.2	93.5	98.1	61.0	91.5
<b>2004</b>							
Q1	96.4	89.9	90.9	98.7	101.3	62.9	94.4
Q2	104.1	94.1	90.1	99.5	104.3	64.7	97.8
Q3	106.0	92.3	93.1	103.3	106.3	63.5	99.0
Q4	102.9	90.6	99.5	104.6	105.5	61.5	98.8
<b>2005</b>							
Q1	103.2	90.8	101.0	109.7	107.3	62.3	100.2
Q2	103.6	91.5	99.1	111.9	108.5	62.7	100.8
Q3	103.2	92.0	97.2	114.4	109.3	61.9	101.0
Q4	105.5	91.7	98.1	122.3	108.9	61.0	102.7
<b>2006</b>							
Q1	105.7	98.8	96.0	120.2	111.5	62.3	104.9
Q2	103.2	100.9	95.1	117.5	111.0	62.7	104.4
Q3	104.0	98.5	98.5	123.9	111.7	62.3	105.4
Q4	103.0	95.8	101.8	128.2	108.7	60.7	105.0
<b>2007</b>							
Q1	101.0	93.5	99.3	127.9	106.3	60.3	102.9
Q2	98.0	89.3	102.0	138.8	104.4	59.8	102.0
Q3	99.3	95.9	104.5	133.0	109.3	58.9	105.1
Q4	100.9	93.7	109.8	137.0	109.1	59.4	106.0
<b>2008</b>							
Q1	102.4	96.0	117.9	133.6	125.0	58.4	109.5
Q2	98.6	100.9	116.4	140.7	165.3	58.6	113.8
Q3	108.4	107.9	111.5	133.5	169.0	59.2	117.8

Source: National Reserve Bank of Tonga  
NRBT - See Notes to Statistical Tables

Table G1: GROWTH OF REAL GDP  
(Percent change over previous year) 1/

During period ended:	Tonga 2/	Fiji 3/	Solomon Islands 3/	Samoa 3/	United States 2/	Australia 2/	New Zealand 2/	Japan 2/
2002/03	3.4	1.0	5.6	3.5	1.6	3.2	4.6	1.5
2003/04	1.1	5.3	8.0	3.7	2.5	4.0	4.0	2.6
2004/05	-0.3	0.7	5.0	5.1	3.6	2.8	3.5	1.7
2005/06	2.9	3.1	5.3	3.5	3.1	3.0	2.1	2.5
2006/07	-3.5 (e)	2.2	4.3	3.5	2.9	3.3	3.1	2.3
<b>2000</b>								
Q1	...	...	...	...	4.1	4.3	6.5	3.3
Q2	...	...	...	...	4.8	4.2	4.7	2.5
Q3	...	...	...	...	3.5	3.9	2.8	3.0
Q4	...	...	...	...	2.2	1.6	1.6	2.6
<b>2001</b>								
Q1	...	...	...	...	1.9	1.3	0.7	2.0
Q2	...	...	...	...	0.6	1.0	2.7	1.0
Q3	...	...	...	...	0.4	2.0	2.9	-0.3
Q4	...	...	...	...	0.2	4.1	4.5	-1.8
<b>2002</b>								
Q1	...	...	...	...	1.0	4.2	4.8	-1.9
Q2	...	...	...	...	1.3	4.8	5.0	-0.2
Q3	...	...	...	...	2.2	4.4	5.5	1.5
Q4	...	...	...	...	1.9	3.3	5.3	1.7
<b>2003</b>								
Q1	...	...	...	...	1.5	3.0	4.4	1.3
Q2	...	...	...	...	1.8	1.9	3.3	1.3
Q3	...	...	...	...	3.1	2.6	3.6	1.1
Q4	...	...	...	...	3.7	4.3	2.5	1.9
<b>2004</b>								
Q1	...	...	...	...	3.0	4.4	4.6	4.2
Q2	...	...	...	...	3.5	4.8	5.5	3.2
Q3	...	...	...	...	3.6	3.9	4.6	2.9
Q4	...	...	...	...	2.5	2.4	3.4	0.8
<b>2005</b>								
Q1	...	...	...	...	3.1	2.2	2.8	1.1
Q2	...	...	...	...	2.8	3.0	3.2	2.0
Q3	...	...	...	...	4.5	2.8	3.0	2.0
Q4	...	...	...	...	1.2	3.5	2.2	2.6
<b>2006</b>								
Q1	...	...	...	...	4.8	3.2	2.4	3.0
Q2	...	...	...	...	2.4	2.3	1.0	2.4
Q3	...	...	...	...	1.1	2.6	0.9	1.9
Q4	...	...	...	...	2.1	2.8	1.9	2.3
<b>2007</b>								
Q1	...	...	...	...	0.1	3.7	3.4	3.0
Q2	...	...	...	...	4.8	4.1	3.9	1.7
Q3	...	...	...	...	4.8	4.5	2.9	1.7
Q4	...	...	...	...	-0.2	4.1	2.1	2.0
<b>2008</b>								
Q1	...	...	...	...	0.9	3.5	0.8	0.0
Q2	...	...	...	...	2.8	2.7	-0.4	0.0

Source: Tonga (Statistics Department), Fiji (Fiji Bureau of Statistics), Solomon Islands (Central Bank of Solomon Islands), Samoa (Ministry of Finance), United States (Bureau of Economic Analysis), Australia (Australian Bureau of Statistics), New Zealand (Statistics New Zealand) and Japan (Cabinet Office).

See Notes to Statistical Tables

## Notes to Statistical Tables

Financial years end in June.

### Tables A1 - C2, Pages S1 - S18

Monetary data are adjusted to incorporate revisions received from the domestic banking system.

### Tables A1 - B7, Pages S1 - S16

Monetary data in these tables had been revised back to 1996 in July 2003.

### Table A1 - Pages S1 - S2

1. Comprises consolidated balance sheet of the NRBT and the commercial banks.
2. This includes the holdings of the Reserve Bank and the commercial banks.
3. Non-monetary financial institutions (NMFI) are those which do not combine the taking of deposits with the extension of credit.

### Table A2 - Pages S3 - S4

1. Comprises the consolidated balance sheet of the NRBT, commercial banks and the NMFI.
2. These data may differ slightly from the comparable data shown on Statistical Table S2 because of savings deposit holdings of the NMFI in the two Niuas.
3. Comprises bills and promissory notes issued by financial sector and held outside that sector.
4. Represents borrowing by Government from foreign sources for onlending to NMFI.

### Table A3 - Page S5

1. Non-Financial Public Enterprises.
2. Non-Monetary Financial Institutions.

### Table A4 - Page S6

1. Includes pre-decimal issues and a minor value of 50 seniti notes.
2. Includes pre-decimal issues and a minor value of \$1 and \$2 coins.

### Table B1 - Pages S7 - S8

1. In March 1993, NRBT introduced a Required Reserve deposit for commercial banks. This was revised in December 1995, in September 1998, and in September 2000.
2. In April 1993, NRBT replaced Term Deposits of commercial banks with NRBT Notes.

### Table B2 - Pages S9 - S10

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S15.

### Table B3 - Pages S11 - S12

1. These data sometimes differ slightly from the comparable data shown on Statistical Table S16.
2. Direct borrowing by NMFI from foreign sources. Some exchange risk is assumed by Government.
3. Represents borrowing by Government from foreign sources for onlending to NMFI. Exchange risk is carried by Government.

**Table B5 - Page S14**

1. Data exclude deposits held by the Government.

**Table B6 - Page S15**

1. Includes lending to the manufacturing, transport and communications, commerce and trade, construction, and services sectors.
2. Includes nonprofit bodies.

**Table B7 - Page S16**

1. Non-Financial Public Entities.
2. Includes lending to the manufacturing, transport, and communications, commerce and trade, construction, and services sectors.

**Table C1 - Page S17**

1. Interest rates listed are those available to general customers & to statutory boards.
2. This reflects average commercial bank published interest rates paid for savings deposits and for 3 to 48 month term deposits, weighted according to the amounts in these categories.

**Table C2 - Page S18**

1. Base rate is the lowest rate charged. Prior to the December quarter 1992, this was the preferential rate. This is the average minimum prime rate published by the commercial banks.
2. This refers to the average minimum rate published by the commercial banks on their residential housing loans.
3. Apply to loans for export-oriented industries, manufacturing & raw materials processing, and tourism activities except restaurants.
4. This is the maximum rate published by the NMFI on their business loans.
5. Loans less than \$1,000 for activity in agriculture, fisheries and livestock.

**Table C3 - Page S19**

1. Short Term: Three months Treasury Bills except for Japan, Private Bill Rate.
2. Government Bonds: Ten year Government Bonds

**Table D1 - Page S20**

1. End-period, minimum retail price per litre of petrol sold by major distributors in Nuku'alofa, including sales tax.  
End-period, most common (level 2) rate group including any surcharges.

**Table D2 - Page S21**

1. Data reflect the recorded values of Tongan agricultural products sold in Talamahu Market, the largest market in the Kingdom. The quality of these data, particularly in earlier periods, is suspect and should be used with care. In addition, as it is likely that this market is covering a declining share of the total trade in these products, longer-term trends should be interpreted with care.
2. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

**Table D2 - D4, Page S21 - S23**

These data had been revised back to December 2000 in March 2001 to incorporate minor adjustment of data.

**Table D3 - Page S22**

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

**Table D4 - Page S23**

1. Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods.

**Table D5 - Page S24**

1. CPI as published by the Statistics Department. The base period of November 2002 = 100.

**Table E1 - Page S25**

1. Source: Ministry of Finance Budget Statement Documents. Data from 2004/05 are on a Government Finance Statistics (GFS) basis. Previous data are on cash basis of accounting.

**Table E3 - Page S26**

1. Comprises Tonga Broadcasting Commission and Primary Produce Export Limited (PPEL).
2. Source: Ministry of Finance Budget Statement Documents.

**Table F1 - Page S27**

This table had been revised to reflect update of Trade date particularly the month of import cover.

1. Prior to the establishment of the NRBT, these assets were held by the Commissioners of Currency, the Commissioners of Coinage, Treasury and the BoT. This includes only the holdings of the Reserve Bank.

2. Imports, cif. in the year to date concerned. Where latest data is not yet available this is estimated by NRBT.

**Table F2 - Page S28**

1. This is NRBT's own estimates based on the Overseas Exchange Transactions (OET) records.
2. Corresponds to changes in net official foreign reserves.

**Table F3 - Page S29**

1. Comprising kape, cassava, taro, yams, sweet potatoes and 'mixed' foods.
2. Includes kava exports.

**Table F4 - Page S30**

Comprising kape, cassava, taro, yams, sweet potatoes and mixed foods. Given the non-homogenous nature of the group, movements in unit values should be assessed with caution.

**Table F5 - Page S31**

1. Including Hawaii and American Samoa.

**Table F6 - Page S32**

1. Data should be used with caution on account of difficulty separating tourist receipts from private remittances.

**Table F7 - Page S33**

1. Using the new HS (Harmonized System) it had an effect on the categories. Due to the introduction of the new HS in replacement of the SITC system, changes were made to all the categories of imports.

**Table F8 - Page S34**

1. Imports under aid or grants.

**Table F10 - Page S36**

Given the non-homogenous nature of some of these categories, movements in unit values should be assessed with extreme caution.

1. Comprises all categories of SITC code 732 for which volume data are collected. Unit values are affected by changes in the composition of these imports.

**Table F11 - Page S37**

1. Including Hawaii and American Samoa.

**Table F13 & F14 - Page S39 & S40**

1. The calculation of the bilateral exchange rates is based on the average of the mid-points published by the commercial banks for the concerned period.
2. On the 1st January 1999, the "euro" became the official currency for 11 European countries: Germany; France; Belgium; Spain; Ireland; Italy; Luxemburg; the Netherlands; Austria; Portugal and Finland.

**Table F15 - Page S41**

Note: These indices measure inflation in Tonga against those in the nominated countries adjusted for exchange rate movements. Each index measures the relative competitiveness between Tonga and the country specified. Increases in the index indicate that Tonga is becoming less competitive. This table was revised in March 2002 going back to 1995 to incorporate linking inconsistencies.

1. The nominal effective exchange rate index represents movements in the average of bilateral exchange rates with the pa'anga, weighted by current account shares.
2. The real effective exchange rate index measures the competitiveness of the Tongan economy against the countries specified weighted by their shares in Tonga's trade in goods and services.

**Table G1 - Page S42**

1. Quarterly series are seasonally adjusted.
2. Year-ended June.
3. Calendar year, i.e. 2003/04 is for 2004.