

17 July 2009

**PRESS RELEASE**

**OFFICIAL FOREIGN RESERVES  
June 2009**

In June 2009, official foreign reserves held by the National Reserve Bank of Tonga (NRBT) rose by \$4.2 million to \$136.3 million, compared to \$132.1 million in May and \$89.1 million recorded in June 2008. This is equivalent to 5.1 months of imports of goods. The rise reflected an increase in foreign receipts by banks and the Government together with lower fuel import payments during the month.

**OFFICIAL FOREIGN RESERVES  
(millions of pa'anga)**

	<u>Level</u>	<u>Changes</u>		<u>Ratio of official foreign reserves to imports (months)</u>
		<u>Month</u>	<u>12 Months</u>	
<b><u>2007</u></b>				
Nov	94.8	-14.3	10.2	4.0
Dec	114.6	19.8	30.4	4.9
<b><u>2008</u></b>				
Jan	113.1	-1.5	27.7	4.8
Feb	101.8	-11.3	17.6	4.3
Mar	96.3	-5.5	5.9	4.1
Apr	89.7	-6.6	9.1	3.6
May	89.5	-0.2	4.6	3.6
Jun	89.1	-0.4	-2.5	3.5
Jul	86.2	-2.9	-4.1	3.2
Aug	91.3	5.1	-6.4	3.4
Sep	128.5	37.2	23.7	4.8
Oct	121.6	-6.9	12.6	4.5
Nov	122.7	1.1	27.9	4.6
Dec	123.9	1.2	9.3	4.6
<b><u>2009</u></b>				
Jan	130.4	6.4	17.2	4.8
Feb	131.1	0.7	29.3	4.9®
Mar	130.6	-0.5	34.3	4.9®
Apr	132.6	2.0	42.8	5.0®
May	132.1	-0.5	42.6	4.9®
June	136.3	4.2	47.2	5.1

Note: ® - Revised figures

Source: National Reserve Bank of Tonga