

10 May, 2010

**PRESS RELEASE**

**OFFICIAL FOREIGN RESERVES  
April 2010**

In April 2010, official foreign reserves held by the National Reserve Bank of Tonga (NRBT) rose by \$5.9 million to \$161.4 million, compared to \$155.5 million in March 2010 and \$132.6 million recorded in April 2009. This is equivalent to 6.3 months of imports of goods. The increase in foreign reserves reflected lower overseas payments and higher inflows during the month of April.

**OFFICIAL FOREIGN RESERVES  
(millions of pa'anga)**

	<u>Level</u>	<u>Changes</u>		<u>Ratio of official foreign reserves to imports (months)</u>
		<u>Month</u>	<u>12 Months</u>	
<b><u>2008</u></b>				
Sep	128.5	37.2	23.7	4.8
Oct	121.6	-6.9	12.6	4.5
Nov	122.7	1.1	27.9	4.6
Dec	123.9	1.2	9.3	4.6
<b><u>2009</u></b>				
Jan	130.4	6.4	17.2	4.8
Feb	131.1	0.7	29.3	4.9
Mar	130.6	-0.5	34.3	4.9
Apr	132.6	2.0	42.8	5.1
May	132.1	-0.5	42.6	5.0
Jun	136.3	4.2	47.2	5.3
Jul	139.4	3.1	51.1	5.6
Aug	159.2	19.8	67.9	6.5
Sep	163.3	4.1	34.8	6.8
Oct	160.7	2.6	39.1	6.6®
Nov	159.9	0.8	37.2	6.6®
Dec	160.4	0.5	36.5	6.6®
<b><u>2010</u></b>				
Jan	160.8	0.4	30.4	6.6®
Feb	153.5	-7.3	22.4	6.2®
Mar	155.5	2.0	24.9	6.2®
Apr	161.4	5.9	28.8	6.3

Note: ® - Revised figures

Source: National Reserve Bank of Tonga