

25 February 2013

**PRESS RELEASE**

**OFFICIAL FOREIGN RESERVES  
January 2013**

Official foreign reserves held by the National Reserve Bank of Tonga (NRBT) rose by \$3.0 million over January 2013, to \$260.3 million, or 9.4 months of goods imports. The rise in foreign reserves was due mainly to receipts of foreign aid which more than offset import payments. Compared with January 2012, official foreign reserves rose by \$30.8 million.

**OFFICIAL FOREIGN RESERVES  
(millions of pa'anga)**

	<u>Level</u>	Changes		Ratio of official foreign reserves to imports (months)
		Month	12 Months	
<b><u>2011</u></b>				
Jul	197.6	-6.2	19.6	7.5
Aug	212.4	14.8	38.3	8.1
Sep	208.1	-4.3	35.4	7.8
Oct	213.9	5.8	37.4	8.0
Nov	212.9	-1.0	44.9	7.8
Dec	226.0	13.1	48.5	8.2
<b><u>2012</u></b>				
Jan	229.5	3.5	64.3	8.2
Feb	230.6	1.1	71.8	8.2
Mar	239.2	8.6	82.1	8.6
Apr	240.3	1.1	80.2	8.5
May	245.0	4.7	74.7	8.5
Jun	246.1	1.1	42.3	8.5
Jul	251.1	5.0	53.5	8.7
Aug	252.7	1.6	40.3	8.6
Sep	247.9	-4.8	39.8	8.5
Oct	246.2	-1.7	32.3	8.5
Nov	253.7	7.5	40.8	8.8
Dec	257.3	3.6	31.3	9.3
<b><u>2013</u></b>				
Jan	260.3	3.0	30.8	9.4

Note: ® - Revised figure

Source: National Reserve Bank of Tonga