

3<sup>rd</sup> September 2013

**PRESS RELEASE**

**OFFICIAL FOREIGN RESERVES  
July 2013**

Official foreign reserves held by the National Reserve Bank of Tonga (NRBT) fell by \$10.6 million over July 2013, to \$252.7 million, or 8.4 months of goods imports. The fall in foreign reserves compared with a rise over the previous month, with the turnaround due mainly to two exceptional import payments. Official foreign reserves have risen by \$1.6 million over the past year.

**OFFICIAL FOREIGN RESERVES  
(millions of pa'anga)**

	<u>Level</u>	<u>Changes</u>		<u>Ratio of official foreign reserves to imports (months)</u>
		<u>Month</u>	<u>12 Months</u>	
<b><u>2012</u></b>				
Jan	229.5	3.5	64.3	8.2
Feb	230.6	1.1	71.8	8.2
Mar	239.2	8.6	82.1	8.6
Apr	240.3	1.1	80.2	8.5
May	245.0	4.7	74.7	8.5
Jun	246.1	1.1	42.3	8.5
Jul	251.1	5.0	53.5	8.6
Aug	252.7	1.6	40.3	8.6
Sep	247.9	-4.8	39.8	8.5
Oct	246.2	-1.7	32.3	8.5
Nov	253.7	7.5	40.8	8.8
Dec	257.3	3.6	31.3	9.0®
<b><u>2013</u></b>				
Jan	260.3	3.0	30.8	9.0®
Feb	258.0	-2.3	27.4	8.8®
Mar	244.8	-13.3	5.6	8.2®
Apr	258.4	13.6	18.1	8.6®
May	259.2	0.8	14.2	8.7®
Jun	263.3	4.1	17.2	8.8®
Jul	252.7	-10.6	1.6	8.4

Note: ® - Revised figure

Source: National Reserve Bank of Tonga