

13<sup>th</sup> December 2013

**PRESS RELEASE**

**OFFICIAL FOREIGN RESERVES  
November 2013**

Official foreign reserves held by the National Reserve Bank of Tonga (NRBT) rose by \$4.8 million over November 2013, to \$265.4 million, or 8.7 months of goods imports. Official foreign reserves have risen by \$11.6 million over the past year.

**OFFICIAL FOREIGN RESERVES  
(millions of pa'anga)**

	<u>Level</u>	<u>Changes</u>		<b>Ratio of official foreign reserves to imports (months)</b>
		<u>Month</u>	<u>12 Months</u>	
<b><u>2012</u></b>				
Mar	239.2	8.6	82.1	8.6
Apr	240.3	1.1	80.2	8.5
May	245.0	4.7	74.7	8.5
Jun	246.1	1.1	42.3	8.5
Jul	251.1	5.0	53.5	8.6
Aug	252.7	1.6	40.3	8.6
Sep	247.9	-4.8	39.8	8.5
Oct	246.2	-1.7	32.3	8.5
Nov	253.7	7.5	40.8	8.8
Dec	257.3	3.6	31.3	9.0
<b><u>2013</u></b>				
Jan	260.3	3.0	30.8	9.0
Feb	258.0	-2.3	27.4	8.8
Mar	244.8	-13.3	5.6	8.2
Apr	258.4	13.6	18.1	8.6
May	259.2	0.8	14.2	8.7
Jun	263.3	4.1	17.2	8.8
Jul	252.7	-10.6	1.6	8.4
Aug	256.2	3.5	3.5	8.5
Sep	254.2	-2.0	6.3	8.4
Oct	260.6	6.4	14.4	8.6®
Nov	265.4	4.8	11.6	8.7

Note: ® - Revised figure

Source: National Reserve Bank of Tonga

