



OFFICIAL PRESS RELEASE

19 January 2016

**OFFICIAL FOREIGN RESERVES
December 2015**

Official foreign reserves held by the National Reserve Bank of Tonga (NRBT) rose by \$8.8 million over December 2015 to \$327.8 million, equivalent to 9.6 months of imports. Official foreign reserves rose by \$34.2 million over the past year.

**OFFICIAL FOREIGN RESERVES
(millions of pa'anga)**

	<u>Level</u>	<u>Changes</u>		<u>Ratio of official foreign reserves to imports (months)</u>
		<u>Month</u>	<u>12 Months</u>	
<u>2014</u>				
Jul	280.4	6.0	27.7	9.1
Aug	283.9	3.5	27.7	9.1
Sep	270.9	-13.0	16.7	8.4
Oct	271.5	0.6	10.9	8.2
Nov	267.9	-3.6	2.5	8.0
Dec	293.6	25.7	21.8	8.7
<u>2015</u>				
Jan	287.2	-6.4	10.5	8.5
Feb	281.3	-5.9	0.2	8.3
Mar	270.2	-11.1	-4.6	7.9
Apr	272.1	1.9	4.2	7.9
May	281.8	9.7	15.0	8.0
June	289.7	7.9	15.3	8.1
July	302.6	12.9	22.2	8.5
Aug	310.9	8.3	27.0	8.6
Sept	311.7	0.8	40.8	8.8
Oct	315.8	4.1	44.3	9.1
Nov	319.0	3.2	51.1	9.2
Dec	327.8	8.8	34.2	9.6

Source: National Reserve Bank of Tonga