



OFFICIAL PRESS RELEASE

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**OFFICIAL FOREIGN RESERVES
January 2016**

Official foreign reserves held by the National Reserve Bank of Tonga (NRBT) fell by \$1.5 million over January 2016 to \$326.3 million, equivalent to 9.5 months of imports. Official foreign reserves rose by \$39.1 million over the past year.

**OFFICIAL FOREIGN RESERVES
(millions of pa'anga)**

	<u>Level</u>	<u>Changes</u>		<u>Ratio of official foreign reserves to imports (months)</u>
		<u>Month</u>	<u>12 Months</u>	
<u>2014</u>				
Aug	283.9	3.5	27.7	9.1
Sep	270.9	-13.0	16.7	8.4
Oct	271.5	0.6	10.9	8.2
Nov	267.9	-3.6	2.5	8.0
Dec	293.6	25.7	21.8	8.7
<u>2015</u>				
Jan	287.2	-6.4	10.5	8.5
Feb	281.3	-5.9	0.2	8.3
Mar	270.2	-11.1	-4.6	7.9
Apr	272.1	1.9	4.2	7.9
May	281.8	9.7	15.0	8.0
June	289.7	7.9	15.3	8.1
July	302.6	12.9	22.2	8.5
Aug	310.9	8.3	27.0	8.6
Sept	311.7	0.8	40.8	8.8
Oct	315.8	4.1	44.3	9.1
Nov	319.0	3.2	51.1	9.2
Dec	327.8	8.8	34.2	9.6
<u>2016</u>				
Jan	326.3	-1.5	39.1	9.5

Source: National Reserve Bank of Tonga