

**OFFICIAL PRESS RELEASE****19 August 2016****OFFICIAL FOREIGN RESERVES  
July 2016**

Official foreign reserves held by the National Reserve Bank of Tonga (NRBT) rose by \$12.5 million over July 2016 to \$367.4 million, equivalent to 10.4 months of imports. Official foreign reserves rose by \$64.8 million over the past year.

**OFFICIAL FOREIGN RESERVES  
(millions of pa'anga)**

	<u>Level</u>	<u>Changes</u>		<u>Ratio of official foreign reserves to imports (months)</u>
		<u>Month</u>	<u>12 Months</u>	
<b><u>2015</u></b>				
Feb	281.3	-5.9	0.2	8.3
Mar	270.2	-11.1	-4.6	7.9
Apr	272.1	1.9	4.2	7.9
May	281.8	9.7	15.0	8.0
June	289.7	7.9	15.3	8.1
July	302.6	12.9	22.2	8.5
Aug	310.9	8.3	27.0	8.6
Sept	311.7	0.8	40.8	8.8
Oct	315.8	4.1	44.3	9.1
Nov	319.0	3.2	51.1	9.2
Dec	327.8	8.8	34.2	9.6
<b><u>2016</u></b>				
Jan	326.3	-1.5	39.1	9.5
Feb	328.5	2.2	47.2	9.3
Mar	317.3	-11.2	47.1	9.0
Apr	322.9	5.6	50.8	9.0
May	330.7	7.8	48.9	9.3
June	354.9	24.2	65.2	10.1
July	367.4	12.5	64.8	10.4

Source: National Reserve Bank of Tonga