



OFFICIAL PRESS RELEASE

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**OFFICIAL FOREIGN RESERVES
May 2016**

Official foreign reserves held by the National Reserve Bank of Tonga (NRBT) rose by \$7.8 million over May 2016 to \$330.7 million, equivalent to 9.3 months of imports. Official foreign reserves rose by \$48.9 million over the past year.

**OFFICIAL FOREIGN RESERVES
(millions of pa'anga)**

	<u>Level</u>	<u>Changes</u>		<u>Ratio of official foreign reserves to imports (months)</u>
		<u>Month</u>	<u>12 Months</u>	
<u>2014</u>				
Dec	293.6	25.7	21.8	8.7
<u>2015</u>				
Jan	287.2	-6.4	10.5	8.5
Feb	281.3	-5.9	0.2	8.3
Mar	270.2	-11.1	-4.6	7.9
Apr	272.1	1.9	4.2	7.9
May	281.8	9.7	15.0	8.0
June	289.7	7.9	15.3	8.1
July	302.6	12.9	22.2	8.5
Aug	310.9	8.3	27.0	8.6
Sept	311.7	0.8	40.8	8.8
Oct	315.8	4.1	44.3	9.1
Nov	319.0	3.2	51.1	9.2
Dec	327.8	8.8	34.2	9.6
<u>2016</u>				
Jan	326.3	-1.5	39.1	9.5
Feb	328.5	2.2	47.2	9.3
Mar	317.3	-11.2	47.1	9.0
Apr	322.9	5.6	50.8	9.0
May	330.7	7.8	48.9	9.3

Source: National Reserve Bank of Tonga