



NATIONAL RESERVE BANK OF TONGA

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OFFICIAL PRESS RELEASE

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OFFICIAL FOREIGN RESERVES August 2021

Official foreign reserves held by the National Reserve Bank of Tonga (NRBT) rose significantly in August 2021 by \$46.9 million to \$751.7 million, equivalent to 13.1 months of imports. This resulted largely from an increase in capital inflow and remittances. Similarly, foreign reserves increased substantially over the year by \$195.6 million, underpinned by receipts of budget support, project funds, and remittances.

OFFICIAL FOREIGN RESERVES (millions of pa'anga)

	<u>Level</u>	<u>Changes</u>		<u>Ratio of official foreign reserves to imports (months)</u>
		<u>Month</u>	<u>12 Months</u>	
<u>2020</u>				
Feb	479.8	-3.1	6.3	7.4
Mar	457.5	-22.3	-7.5	7.1
Apr	475.1	17.6	10.9	7.7
May	489.6	14.5	21.3	8.2
Jun	543.8	54.2	59.5	9.2
Jul	555.9	12.1	63.0	9.6
Aug	556.1	0.1	64.3	9.7
Sep	576.5	20.4	85.7	10.1
Oct	581.6	5.1	92.3	10.8
Nov	590.2	8.7	100.7	10.9
Dec	675.6	85.4	188.2	12.5
<u>2021</u>				
Jan	705.3	29.7	222.4	13.0
Feb	692.4	12.9	212.6	12.7
Mar	685.7	-6.7	228.2	12.2
Apr	679.7	-6.0	204.6	11.9
May	689.5	9.8	199.9	12.0
Jun	715.2	25.7	171.4	12.5
Jul	704.8	- 10.5	148.8	12.3
Aug	751.7	46.9	195.6	13.1

Source: National Reserve Bank of Tonga