



# NATIONAL RESERVE BANK OF TONGA

Private Bag No. 25  
Post Office, Nuku'alofa, Tonga

NRBT Building  
Salote Road  
Nuku'alofa,

## OFFICIAL PRESS RELEASE

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### OFFICIAL FOREIGN RESERVES June 2021

Official foreign reserves held by the National Reserve Bank of Tonga (NRBT) rose over the month of June 2021 by \$25.7 million to \$715.2 million, equivalent to 12.5 months of imports. This monthly increase in foreign reserves was mostly attributed to receipts of budget support and project funds from development partners. Similarly, foreign reserves rose substantially over the year by \$171.4 million supported by higher receipts of budget support, official grants, external debt, and remittances.

### OFFICIAL FOREIGN RESERVES (millions of pa'anga)

	Level	Changes		Ratio of official foreign reserves to imports (months)
		Month	12 Months	
<b><u>2019</u></b>				
Dec	487.4	-2.1	8.9	7.4
<b><u>2020</u></b>				
Jan	482.9	-4.5	4.0	7.4
Feb	479.8	-3.1	6.3	7.4
Mar	457.5	-22.3	-7.5	7.1
Apr	475.1	17.6	10.9	7.7
May	489.6	14.5	21.3	8.2
Jun	543.8	54.2	59.5	9.2
Jul	555.9	12.1	63.0	9.6
Aug	556.1	0.1	64.3	9.7
Sep	576.5	20.4	85.7	10.1
Oct	581.6	5.1	92.3	10.8
Nov	590.2	8.7	100.7	10.9
Dec	675.6	85.4	188.2	12.5
<b><u>2021</u></b>				
Jan	705.3	29.7	222.4	13.0
Feb	692.4	12.9	212.6	12.7
Mar	685.7	-6.7	228.2	12.2
Apr	679.7	-6.0	204.6	11.9
May	689.5	9.8	199.9	12.0
June	715.2	25.7	171.4	12.5

Source: National Reserve Bank of Tonga