



# NATIONAL RESERVE BANK OF TONGA

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## OFFICIAL PRESS RELEASE

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### OFFICIAL FOREIGN RESERVES April 2024

Tonga's official foreign reserves rose in April 2024 by \$36.1 million to \$904.8 million, equivalent to 11.6 months of imports, and remains above the IMF's recommended threshold of 7.5 months. The monthly increase stemmed from receipts of budget supports from development partners. This also marks a \$44.3 million increase compared to reserves recorded a year ago.

#### OFFICIAL FOREIGN RESERVES (Millions of Pa'anga)

	<u>Level</u>	<u>Changes</u>		<u>Ratio of official foreign reserves to imports (months)</u>
		<u>Month</u>	<u>12 Months</u>	
<b><u>2022</u></b>				
Aug	871.0	-13.8	19.3	13.8
Sep	895.3	24.2	138.2	13.7
Oct	877.0	-18.3	120.0	13.0
Nov	866.2	-10.8	82.3	12.6
Dec	868.9	2.7	51.4	12.3
<b><u>2023</u></b>				
Jan	911.1	42.2	55.0	12.8
Feb	911.2	0.1	43.9	12.6
Mar	883.7	-27.4	22.3	12.0
Apr	860.5	-23.2	-23.5	11.4
May	864.8	4.3	-15.6	11.5
June	921.4	56.6	50.2	12.0
July	945.2	23.7	60.3	12.3
Aug	920.0	-25.2	48.9	11.9
Sep	886.1	-33.8	-9.1	11.4
Oct	891.2	5.1	14.2	11.4
Nov	892.0	0.8	25.8	11.4
Dec	901.7	9.7	32.8	11.6
<b><u>2024</u></b>				
Jan	894.7	-7.1	-16.5	11.5
Feb	891.4	-3.2	-19.7	11.4
Mar	868.7	-22.7	-15.0	11.1
Apr	904.8	36.1	44.3	11.6

\*Due to rounding errors some data may not aggregate precisely.

Source: National Reserve Bank of Tonga